JOHN CHIANG
California State Controller

May 24, 2011

To the Citizens, Governor, and Members of the Legislature of the State of California:

I am pleased to submit the 31st edition of the *Public Retirement Systems Annual Report* for the fiscal year ended June 30, 2009. This report serves as a reference source for persons concerned with the status and adequacy of funding for public retirement systems in California.

Sections 7501-7504 of the Government Code require state and local public retirement systems to submit audited reports to the State Controller within six months of the end of their respective fiscal years. In addition, the defined benefit systems are required to submit an actuarial valuation every three years at a minimum. This publication is compiled from the data contained in those individual reports.

Following are the highlights of the financial activities of California's public retirement systems for the fiscal year ended June 30, 2009.

- The aggregate funding ratio for all defined benefit systems decreased to 88%, a 2% decrease from the 2007-08 funding ratio of 90%. Twenty-six open systems reported a funding ratio of less than 85%, an increase from five open systems in the 2007-08 fiscal year.

- The investment market continues to decline from the prior year, primarily due to lower investment returns and the recession in the U.S. economy. Investment income decreased by $114.2 billion from fiscal year 2007-08. Of the 133 reporting systems, 120, or 90.2%, of the reporting systems showed a decline in investment income.

I would like to extend my appreciation to all those in both the public and the private sectors who contributed to this report, as well as to my staff. Their cooperative efforts made this publication possible.

Sincerely,
Original signed by:

JOHN CHIANG
California State Controller

This Page Intentionally Left Blank

Contents

INTRODUCTION vii
- Comparisons and Evaluations vii
- Financial and Actuarial Data vii
- Retirement Systems Included, Excluded viii
- Accounting viii
- Audit Requirements viii

DISCUSSION OF KEY ISSUES ix
- Retirement Benefits ix
- Benefit Factors x
- Financing Benefits x
- Actuarial Valuations for Defined Benefits xi
- Responsible Funding xi
- Funding Positions xii
- Employer Contributions xiii
- Disability Requirements xiii
- Interest Rate Assumptions xiii
- Legislative and Accounting Changes xiii

SUMMARY OF STATISTICAL DATA xiv
- Funding Position for Defined Benefit Systems xiv
- Contribution Rates xvii
- Assets xviii
- Revenues xxi
- Expenses xxi
- Average Yield xxii
- Membership xxvii
- Disability Requirements xxx
- Recent Developments xxxv
- Financial and Actuarial Data Defined Benefit Tables xxxvi

FINANCIAL AND ACTUARIAL DATA

DEFINED BENEFIT SYSTEMS

- **Summary of Defined Benefit Systems** 3

State Systems

- Judges' Retirement System I 9
- Judges' Retirement System II 12
- Legislators' Retirement System 14
- Public Employees' Retirement Fund 16

State Teachers' Retirement System 19
University of California Retirement System 22

County Systems

Alameda County Employees' Retirement Association 27
Contra Costa County Employees' Retirement Association 30
Fresno County Employees' Retirement Association 33
Imperial County Employees' Retirement System 36
Kern County Employees' Retirement Association 39
Los Angeles County Employees' Retirement Association 42
Marin County Employees' Retirement Association 45
Mendocino County Employees' Retirement Association 48
Merced County Employees' Retirement Association 51
Orange County Employees' Retirement System 53
Sacramento County Employees' Retirement System 56
San Bernardino County Employees' Retirement Association 58
San Diego County Employees' Retirement Association 60
San Joaquin County Employees' Retirement Association 62
San Luis Obispo County Pension Trust 64
San Mateo County Employees' Retirement Association 67
Santa Barbara County Employees' Retirement System 70
Sonoma County Employees' Retirement Association 73
Stanislaus County Employees' Retirement Association 75
Tulare County Employees' Retirement Association 78
Ventura County Employees' Retirement Association 80

City Systems

Alameda Police and Fire Pension Plans 1079 and 1082 85
Albany Police and Fire Relief Pension Fund 87
Bakersfield Firemens' Disability and Retirement System 89
Berkeley Safety Members' Pension Fund 91
Concord Retirement System 93
Delano Employee Pension Plan 95
El Cerrito Employees' Pension Trust Fund 98
Emeryville Pension Plan 100
Eureka Fire and Police Retirement System 102
Fresno Employees' Retirement System 104
Fresno Fire and Police Retirement System 106
Irvine Safety Defined Benefit Pension Plan 108
Los Angeles Fire and Police Employees' Pension System 110
Los Angeles Water and Power Employees' Retirement Plan 113
Manhattan Beach Single Highest Year Retirement Plan 115
Manhattan Beach Supplemental Retirement Plan 117
Oakland Fire and Police Retirement System 119

Oakland Municipal Employees' Retirement System 121
Pasadena Fire and Police Employees' Retirement System 123
Piedmont Police and Fire Pension Plan 126
Pittsburg Miscellaneous Employees' Retirement System of 1962 128
Richmond Garfield Pension Plan 130
Richmond General Pension Plan 132
Richmond Police and Firemen's Pension Plan 134
Sacramento City Employees' Retirement System 136
San Clemente Restated Employees' Retirement Plan 138
San Jose Federated City Employees' Retirement System 140
San Jose Police and Fire Retirement Plan 142
Santa Barbara Police and Fire Pension Fund 145
Los Angeles City Employees' Retirement System 147
San Diego City Employees' Retirement System 149
San Francisco City and County Employees' Retirement System 152

Special District Systems

Alameda-Contra Costa Transit District Pension Fund 157
Antelope Valley Hospital Medical Center Retirement Plan 160
Contra Costa Water District Retirement Plan 162
Desert Hospital Retirement Protection Plan 164
East Bay Municipal Utility District Retirement System 166
Golden Gate Transit District Amalgamated Retirement Plan 168
Kaweah Delta Hospital District Employees' Retirement Plan 170
Long Beach Public Transportation Company Contract Employees' Retirement Plan 172
Long Beach Public Transportation Company Salaried Employees' Retirement Plan 174
Los Angeles County Transportation Authority AFSCME Employees' Retirement Income Plan 176
Los Angeles County Transportation Authority Maintenance Employees' Retirement System 178
Los Angeles County Transportation Authority Non-Contract Employees' Retirement System 181
Los Angeles County Transportation Authority Transportation Communication Union Employees' Retirement System 183
Los Angeles County Transportation Authority United Transportation Union Employees' Retirement System 186
Modesto Irrigation District Basic Retirement Plan 188
Sacramento Regional Transit District Contract Employees' Retirement Plan 190
Sacramento Regional Transit District Salaried Employees' Retirement Plan 192
San Diego Transit Corporation Employees' Retirement Plan 194
San Joaquin Regional Transit District Contract Employees' Retirement Plan 196

Santa Clara Valley Transportation Authority Amalgamated Transit Union Pension Plan 198
Sunline Transit Retirement Income Plan – Bargaining Unit Personnel 200
Sunline Transit Retirement Income Plan – Non-Bargaining Unit Personnel 202
Turlock Irrigation District Pension Plan 204
West Contra Costa Healthcare District Successor Retirement Plan 206

School District Systems
Self-Insured Schools of California Defined Benefit Plan 211

Other Systems
Public Agency Retirement System (PARS) Defined Benefit Plans 215

DEFINED CONTRIBUTION SYSTEMS

State Systems
CalPERS Replacement Benefit Fund (RBF) 221
CalSTRS – Teachers' Replacement Benefits Program Fund 222
State Peace Officers and Firefighters' Defined Contribution Plan 223
University of California Defined Contribution Plan and 403(B) Plan 224

City Systems
East Palo Alto Retirement Plan 227
Irvine Defined Contribution Pension Plan 228
Ripon Money Purchase Thrift Pension Plan 229
San Diego Supplemental Pension Savings Plan 230

Special District Systems
Arvin Edison Water Storage District Employees' Pension Plan 233
Centre City Development Corporation Deferred Annuity Plan 234
Centre City Development Corporation Money Purchase Pension Plan 235
Corcoran Irrigation District Money Purchase Pension Plan 236
Eastern Sierra Community Service District Money Purchase Pension Plan 237
Exeter Irrigation District Employees' Money Purchase Pension Plan 238
Fresno Irrigation District Employee Money Purchase Plan 239
Fresno Metropolitan Flood Control District Money Purchase Pension Plan 240
Glenn-Colusa Irrigation District Pension Plan 241
Home Gardens Sanitary District Pension Plan 242
Imperial Irrigation District Employee Pension Plan (DCP) 243
La Canada Irrigation District Employees' Pension Plan 244
Lakeside Irrigation Water District Money Purchase Pension Plan and Trust 245
Liberty Rural County Fire Protection District Pension Plan and Trust 246
Lindmore Irrigation District Employees' Money Purchase Pension Plan 247
Lindmore Irrigation District Employee Pension Plan 248
Madera Irrigation District 401(k) Pension Plan 249
Modesto Irrigation District Supplemental Retirement Plan 250

North Tahoe Public Utility District Money Purchase Pension Plan 251
Orange County Water District Money Purchase and Cash Balance Retirement Plans 252
San Diego Convention Center Corporation Money Purchase Pension Plan 253
San Diego Data Processing Corporation Money Purchase Plan 254
Sausalito Irrigation District Employees' Money Purchase Pension Plan 255
South Tahoe Public Utility District Pension Plan 256
Southeastern Economic Development Corporation 403(b) Tax Sheltered Plan 257
Southgate Recreation and Park District Retirement System 258
Tranquillity Irrigation District Money Purchase Thrift Plan 259
Truckee-Donner Recreation and Park District Money Purchase Pension Plan 260
Tulare Lake Basin Water Storage District Pension Trust Fund 261
Valley Sanitary District Money Purchase Pension Plan 262
West Valley Mosquito Vector Control District Money Purchase Pension Plan 263

School District Systems

Grossmont-Cuyamaca Community College District Pension Eligible Alternative Plan 267
Leadership Public Schools 401(a) Retirement Plan 268
San Diego Community College District A.P.P.L.E. Program 269

Other Systems

County of San Diego IHSS Public Authority Pension Plan 273
Housing Authority of the County of Tulare Defined Contribution Pension Plan 274
Public Agency Retirement System (PARS) Participant Directed Investment Program Trust 275
Public Agency Retirement System (PARS) 276
San Diego Housing Commission Money Purchase Pension Plan 277
San Diego Housing Commission Pension Plan 278

CalPERS SUPPLEMENT

1. Actuarial Position by Member Category 281
2. State Employer Contribution Rates 281
3. State Employee Contribution Rates 282
4. Funding Position of Contracting Agencies – Non-Risk Pools 283
4.1. Funding Position of Contracting Agencies – Risk Pools 291
5. Summary of Contracting Agency's Benefits 306

SUPPLEMENTAL INFORMATION

Appendix A: List of Actuaries 411
Appendix B: References 413
Appendix C: Definitions 415
State Controller's Office Publication List 421
Acknowledgements 422

This Page Intentionally Left Blank

Introduction

Government Code sections 7501 through 7504 direct the California State Controller to annually compile and report the financial transactions of California retirement systems to the public. The *Public Retirement Systems Annual Report* is based on actuarial data and audited financial statements for the 133 public retirement systems that filed their reports with the State Controller's Office for the period of July 1, 2008, through June 30, 2009.

California has 10 state systems, 20 systems operating under the County Employees Retirement Law of 1937 (1937 Act), 1 independent county system (San Luis Obispo County), 36 city systems, 55 special district systems, four school district systems, and seven other systems. The "other" category includes systems that do not have one predominant sponsoring or employing agency. Currently, the seven systems in this category include: the Public Agency Retirement System (PARS) Defined Benefit Plans, the PARS Defined Contribution Plan, the PARS Participant Directed Investment Program Trust, the County of San Diego In-Home Supportive Services (IHSS) Public Authority Pension Plan, the Housing Authority of the County of Tulare Defined Contribution Pension Plan, the San Diego Housing Commission Pension Plan, and the San Diego Housing Commission Money Purchase Pension Plan. For the 2008-09 fiscal year, three new systems, the Lindmore Irrigation District Employee Pension Plan, the PARS Participant Directed Investment Program Trust, and the San Diego Housing Commission Money Purchase Pension Plan, began reporting to the State Controller's Office. One system, North of the River Recreation and Park District Pension Trust Fund closed their plan and ceased reporting.

Comparisons and Evaluations

The Government Code provisions for periodic and independent analysis of the financial transactions of each public retirement system enable the California State Controller to gather information upon which to base comparisons and evaluations of the financial condition of such systems. These comparisons and evaluations are included in this Introduction, in the Discussion of Key Issues section, and in the Summary of Statistical Data.

Financial and Actuarial Data

To facilitate comparison and to provide detailed financial and actuarial information, the State Controller's Office presents the 133 reporting retirement systems based on their organizational structure as either defined benefit (85) or defined contribution (48).

There are 85 systems classified as "defined benefit." In a defined benefit system, benefits are predetermined by a formula based in part on an employee's salary and/or length of service. The employer's contributions are determined on the basis of benefits to be paid.

The other 48 systems are classified as "defined contribution." In a defined contribution system, the rate of contribution by the employer, and sometimes by the employee, is fixed. Therefore, the employee's pension benefit will be whatever amount the accumulated contributions plus investment earnings will provide at retirement.

In this report, both the defined benefit system and the defined contribution system sections have been organized by state, county, city, special district, school district, and other systems. However, the reporting counties have no defined contribution systems at this time. This publication presents the data in accordance with guidelines established by Governmental Accounting Standards Board (GASB) Statements No. 25, 27, and 34.

In this publication, we have grouped California Public Employees' Retirement System (CalPERS) financial and actuarial data with other state defined benefit systems. However, we have included a supplemental CalPERS section for a more comprehensive view of CalPERS and of the 1,491 active public employers that contract with CalPERS to administer their retirement systems. Beginning in fiscal year 2004-05, CalPERS began providing information based on risk pools.

Risk pooling is the process of combining assets and liabilities across employers to produce large risk-sharing pools. Further information regarding risk pooling can be found on page 291 of this publication. Of the 1,491 active contracting public employers, there are a total of 2,120 plans, of which 1,672 plans are in the risk-sharing pools. Employers may have plans in a risk-sharing pool and plans that are not part of the risk-sharing pool. The supplemental CalPERS section details the funding position, retirement benefit policies, disability benefit policies, and the contribution rate of both the employer and employee for each contracting agency.

Retirement Systems Included, Excluded

The retirement systems included in this publication are those chartered or operated by, or on behalf of, state and local public agencies.

Systems excluded from this publication are defined contribution plans, such as Internal Revenue Code section 457 plans and most 401(k) plans, which are designed for employee retirement savings with no employer participation.

Accounting

Each system reported in this publication maintains its own set of accounting records, with accounts for assets and liabilities. The amount of net assets available for benefits is equal to assets minus liabilities, and changes to net assets available for benefits are shown as additions and deductions in the Statement of Changes in Net Assets, in accordance with GASB Statements No. 25 and 27.

The majority of the systems operate on either a fiscal year basis, with the year ending June 30, or a calendar-year basis, with the year ending December 31. A few systems operate on accounting cycles that end on dates other than June 30 or December 31. This publication includes calendar-year systems with the year ending December 31, 2008; fiscal year systems with the year ending June 30, 2009; and "off-fiscal" year systems with fiscal years ending between July 1, 2008 and June 30, 2009.

Audit Requirements

The State Controller's Office has compiled the financial information in this publication from financial statements audited by a qualified person, in accordance with Government Code section 7504(b). As defined in the code, "a qualified person" means:

1. A person who is licensed to practice as a certified public accountant in this state by the California State Board of Accountancy;
2. A person who is registered and entitled to practice as a public accountant in this state by the California State Board of Accountancy;
3. A county auditor in any county subject to the County Employees' Retirement Law of 1937; or
4. A county auditor in any county having a pension trust and retirement system established pursuant to Government Code section 53216.

Discussion of Key Issues

Material in this publication is intended for informational purposes only. The findings presented in this introduction are the SCO's summarization of information received from California's retirement systems. They should not be construed as proposals for action made by the California State Legislature, the California State Controller, or any part of the Executive Branch of the State of California.

This publication contains detailed financial and actuarial information derived from individual reports submitted to the California State Controller by each public retirement system. The detail sections for each public retirement system may contain comments and/or footnotes describing any existing situations or conditions deemed to be of potential interest to the users of this publication. This discussion section highlights some of the key areas of concern impacting public retirement systems.

Retirement Benefits

The typical public retirement system in California provides retirement benefits based on a retiree's years of service and final compensation. For example, in a system that provides 2% per year at age 60, members with 20 years of service may retire at age 60 and receive upon retirement approximately 40% of their average salary as defined. Each system has a normal retirement age, or the age when full retirement benefits are paid. Most systems allow early retirement at a reduced benefit.

In many retirement systems, retirees' benefits are automatically increased to replace the purchasing power lost through inflation. This cost of living adjustment (COLA) benefit is linked to an index that measures inflation, although it may be limited to a maximum annual percentage increase. Some systems do not provide automatic COLA benefits, offering *ad hoc* increases instead.

In some retirement systems, employees receive different benefits, depending on their classification. Safety employees, such as police officers and firefighters, generally receive higher benefits than do general employees. This higher benefit may be manifested in a higher percentage per year of service and/or a younger normal retirement age. Systems may have different tiers of pension coverage for employees within the same classification, with each tier providing different benefits. The tier to which an employee belongs often depends on his or her date of hire.

Benefit Factors

The factors involved in determining retirement benefits are not easily compared because of the variety of provisions within each system and among employer categories. A typical defined benefit retirement system will use three factors to determine an employee's benefits: (1) number of years of service, (2) age at retirement, and (3) final average salary (FAS). This publication reports details of the specific benefit provisions of each retirement system along with each system's financial and actuarial data. Refer to the Table of Contents to locate a specific system.

The number of years of service required to qualify for benefits can range from zero, as in the case of a duty-related disability retirement benefit, to as many as 20 years of service for full retirement benefits. The age at retirement can be anywhere between 50 to 71 years of age, depending on the member's years of service.

The compensation amount systems use in calculating benefits also varies. Among defined benefit systems and tiers within systems, 11 systems use compensation earned at the time of retirement as the basis for determining retirement benefits, 13 systems use compensation of the position last held, 15 systems use a formula that averages compensation earned in the final years of service, and 62 systems use a formula that averages the highest years of compensation earned. We have excluded other defined benefit systems from the count because they did not report a FAS formula. Therefore, the sum of the number of systems using a given FAS formula has no relationship to the total of 85 defined benefit systems reporting. Systems that average compensation use a range of years of average salary earned varying from a one-year period to a five-year period. Because most defined benefit systems have multiple tiers that may use different FAS formulas, some systems may be included in more than one of the categories.

Financing Benefits

The goal of a defined benefit system is to finance pre-defined employee benefits by accumulating assets through employer/employee contributions and investment earnings. The yield from investments is important, as higher investment returns help reduce contributions needed in future years.

Defined contribution systems accumulate contributions for retirement without defining the retirement benefit. Most gains, losses, and earnings of the system are credited to the employees' accounts.

Contributory systems require employees to share in the cost of financing their retirement benefits through monthly contributions. The state systems require contributions at a flat percentage of salary, commonly from 5% to 9%. County systems require contributions at rates that vary with the employee's age at employment.

Rather than accumulating funds in advance, a few systems operate on a pay-as-you-go basis. Under this system, only those funds necessary to meet the current obligations are appropriated. As there are no significant assets in these systems to generate investment returns, employer contributions may tend to escalate rapidly.

To develop a financing program for defined benefits, systems must project the future stream of payments to retirees and beneficiaries through the services of an actuary, using a process known as an actuarial valuation. Systems submit Actuarial Valuation Reports, Financial Transactions Reports, and audited Financial Statements Reports to the State Controller's Office, and the State Controller's Office reviews the reports concurrently. Government Code section 7504 requires an actuarial valuation to be performed at least every three years, while GASB Statement No. 25 requires one at least every two years. The majority of the systems perform an actuarial valuation every one or two years.

Actuarial Valuations for Defined Benefits

Once the value and timing of these benefits are actuarially projected, they are typically financed by annual contributions designed to be a constant percentage of total payroll. Contributions are designed to increase at the same rate as wages. For various reasons, the contribution rates change from valuation to valuation. If, for instance, higher benefits are given, the valuation of the system should show a higher contribution requirement. Other reasons for a rate change could be a change in the assumptions used in a system's benefits valuation or a significant variance between actual experience and the assumptions used. Projections made by a retirement system are based on the experience of that system. The assumptions included in this publication are those that must be given "particular consideration," pursuant to Government Code section 7502.

This publication lists the salary scale and interest rate assumptions for each defined benefit pension system. Generally, changes in these two assumptions have opposing effects on contribution rates. Increasing the interest rate assumption means the pension fund is expected to earn more on its investments and, therefore, lower contributions will be needed. Increasing the salary scale means anticipating higher salaries and correspondingly higher benefits, resulting in higher contribution requirements.

Responsible Funding

The responsible funding of retirement systems vitally concerns all interested parties, because systematic and adequate funding enhances the financial stability of these retirement systems.

For defined benefit pension systems, a measure of the achievement of responsible funding is the system board's adoption of contribution rates that have been recommended by the actuary. This publication lists both the rates recommended by the actuary and those adopted by the retirement board. Of the 85 defined benefit systems reporting, 10 systems have adopted employer contribution rates that are different from the rates recommended by the system actuary. Of those 10 systems, three have adopted employer contribution rates that are below the rates recommended by the system actuary. Six systems have adopted employer contribution rates that exceed the rates recommended by the system actuary. One system, with multiple tiers, has adopted employer contribution rates that are both below and above the rates recommended by the system actuary. This publication does not explain why retirement boards choose contribution rates that are different from those recommended by the system actuary, as the boards do not usually disclose their reasoning in the submitted reports. Note that many of the

defined benefit systems contain multiple tiers and adopt different rates within the system itself.

Another measure for defined benefit systems is the funding ratio, which is used to compare the assets of a system with its actuarial liabilities. Under ideal circumstances, the actuarial liabilities would equal the actual assets of the system, but they seldom do.

The asset and liability values differ for various reasons. One reason might be a system's increase of benefits retroactively for past service, which causes actuarial liabilities to increase without a corresponding increase in the assets. Another reason would be salaries increasing at a rate faster than that assumed in the salary scale, which also would cause actuarial liabilities to increase. A third cause may be that the rate of return on investments varies from the rate assumed.

The difference between actuarial liabilities and system assets is called the unfunded actuarial accrued liability (UAAL). The UAAL is funded by amortization over a period of time recommended by the actuary. It is possible for the UAAL to be overfunded (more assets than liabilities), in which case the UAAL will be reported as a negative number.

Extending the amortization period reduces the annual payment for retiring the UAAL. In this publication, a supplemental contribution rate – called the UAAL amortization rate – is shown with the normal rate in each plan's contribution rate table. The normal rate is the necessary percentage of payroll contributed to the retirement fund to pay for future benefits earned in the current fiscal year. The UAAL amortization rate allows for the system to meet contribution deficiencies from past years.

Note that, because many systems design the UAAL amortization payments to increase proportionately with salaries, it may be possible for the funding ratio to decrease in the early years of the amortization period.

Finally, note that a 100% funding ratio means only that past funding deficiencies have been made up, not that the financing program is completed. If a system achieves a 100% funding ratio, the total contribution required would be equal to the normal contributions required to finance retirement benefits earned by employees in the current year.

Funding Positions

Figure 2 on page xv shows that, in the aggregate, statewide actuarial liabilities are approximately $681.9 billion, while net assets available for benefits are approximately $599.4 billion. Actuarial accrued liabilities exceed the actuarial assets by approximately $82.5 billion; the aggregate funding ratio is 88%. The funding ratio is the ratio of system assets to actuarial liabilities. The aggregate funding ratio for all reporting defined benefit systems has decreased 2% from the fiscal year 2007-08. Twelve systems reported funding ratios below 50%; all, except one of these systems have been closed to new membership, a move that will help control future costs. These closed systems will cease to exist when no beneficiaries remain to receive the benefits. Figure 2 also shows an aggregate funding liability

per member of $20,381, with city systems having the greatest funding liability at an average of $36,748 per member.

An analysis of the reports submitted for this publication shows that the 2008-09 fiscal year average employer contribution rate was 14.5% of covered payroll for defined benefit general systems and 20.7% of covered payroll for defined benefit safety systems.

Generally, a funding ratio of 85% or above has been used as an indicator of a healthy system. In the past few years, there have been an increasing number of systems reporting lower funding ratios each year. Recent analyses show 26 open systems with funding ratios of less than 85% in the 2008-09 fiscal year; an increase from 21 systems reported in the 2007-08 fiscal year. Figure 4, located under "Funding Position for Defined Benefit Plans," lists the systems currently with a funding ratio of less than 85% along with the past three years of data.

Employer Contributions

Many systems are attempting to control costs by adding new benefit tiers that offer lower benefit levels to their membership and by closing the higher benefit tiers to new employees. Of the 85 defined benefit systems reporting, 38 have adopted multiple benefit tiers. The effect of the new benefit levels can be seen by comparing the contribution rates for the various systems. Generally, additional tiers translate to reduced benefits, which result in reduced employer contribution rates for the new tiers.

Disability Requirements

Most California public employee retirement systems report similar disability retirement benefits, ranging from 33% to 50% income replacement for both safety and general members.

The median percentage of disability retirees to all retirees receiving benefits, survivors not included, was 12.4% during the period covered by this report. These percentages ranged from 0% to 100%. As most of these systems had similar benefits, the wide range appears to be the result of differing policies and practices of individual retirement boards in administering disability retirements.

Interest Rate Assumptions

During the 2008-09 fiscal year, the median interest rate assumption among all reporting defined benefit systems was 7.8%, averaging 7.5%. The actual earning median among defined benefit systems for the year was -18.8%, with an average of -18.6%, using the time-weighted method.

Legislative and Accounting Changes

On July 1, 1991, the Omnibus Reconciliation Act of 1990 (OBRA 1990) became effective. OBRA 1990 requires all state and local governmental employers to provide retirement benefits to their part-time and intermittent employees or to participate in Social Security.

Many of the reporting agencies in this publication have established new levels of benefits for their part-time and intermittent employees. One system, Public Agency Retirement System, was created specifically to address the new requirements placed on local governmental employers by OBRA 1990.

In November 1994, GASB issued Statements No. 25, 26, and 27, entitled, respectively, *Financial Reporting for Defined Benefit Pension Plans and Note Disclosures for Defined Contribution Plans*, *Financial Reporting for Postemployment Healthcare Plans Administered by Defined Benefit Pension Plans*, and *Accounting for Pensions by State and Local Governmental Employers*.

The provisions of GASB Statements No. 25 and 26 are effective for periods beginning after June 15, 1996. The provisions of GASB Statement No. 27 are effective for periods beginning after June 15, 1997.

GASB Statement No. 26 provides guidance for accounting and financial reporting of postemployment healthcare plans and does not affect the areas of this report. Beginning with the 1997-98 publication of this report, we have obtained the financial and actuarial information provided herein from audited financial statements that have been prepared, except where noted, in accordance with GASB Statements No. 25 or 27. These two statements require, among other things, a statement of plan net assets, a statement of changes in plan net assets, and that investments be carried at fair value with unrealized gains and losses included in the statement of changes in plan net assets. Additions to net assets available for benefits must include the net appreciation or depreciation in the fair value of investments. This publication also presents annual required contributions (ARC) of the employer and the employee. The ARC should be actuarially determined in accordance with GASB Statement No. 25 parameters. Defined benefit plans also are required to footnote disclosures regarding actuarial methods, contribution requirements, and funding progress of the system.

In June 1999, GASB issued Statement No. 34, *Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments*. This statement establishes financial reporting standards for state and local governments, including public employee retirement systems.

Summary of Statistical Data

This section provides comparisons, evaluations, and other pertinent information on the public employee retirement systems included in this publication. The information is provided as text, tables, and graphic presentations.

Funding Position for Defined Benefit Systems

Figures 1 through 3 show the progress that systems have made in accumulating assets to pay for benefits when due. The funding ratio is one method for assessing this progress. However, various actuarial methodologies can be used to calculate the funding ratio of a retirement system, with each method resulting in a different funding ratio for the same system.

Figure 1 shows that of the 85 defined benefit systems that reported funding ratios, 33 (38.8%) have funding ratios of 85% or higher. Of the 52 systems with funding ratios under 85%, 19 have been closed to new employees. These 19 systems account for 0.3% of the statewide defined benefit membership and 5.2% of the statewide funded liability. The 26 open systems with a funding ratio under 85% account for 6.6% of the statewide

membership and 13.6% of the statewide funded liability. The remaining seven systems have both open and closed tiers. These seven systems account for 1.5% of statewide defined benefit membership and 3.1% of the statewide funded liability.

Figure 1

Funding Ratio Distribution

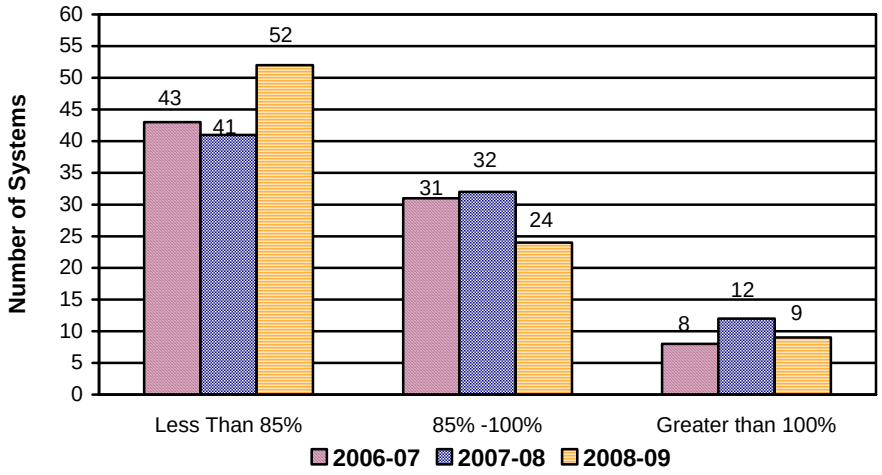


Figure 2 illustrates that, as indicated by the funding ratios, when the actuarial liabilities and assets of individual systems in each category are compared as an aggregate amount, the funding position of state, city, special district, and schools district systems declined between fiscal years 2006-07 and 2008-09.

Figure 2

Summary of Statewide Funding Position for Defined Benefit Systems (Aggregate Amount)
(Amounts in thousands)

Agency	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability (Funding Excess)	Funding Ratio 2006-07	Funding Ratio 2007-08	Funding Ratio 2008-09	UAAL (Funding Excess) Per Member
State	$ 498,436,667	$ 438,558,561	$ 59,878,106	89%	89%	88%	$ 18.26
Counties	113,141,868	98,800,140	14,341,728	87	89	87	31.88
Cities	65,532,961	58,538,922	6,994,039	95	96	89	36.75
Special Districts	4,713,731	3,442,244	1,271,487	77	78	73	36.01
School Districts	25,635	21,214	4,421	92	102	83	0.06
Other	14,036	11,404	2,632	80	81	81	0.14
Total	**$ 681,864,898**	**$ 599,372,485**	**$ 82,492,413**	**89 %**	**90 %**	**88 %**	**$ 20.38**

The funding ratio average values for the past three years are shown by system type in Figure 3. The difference between the aggregate funding ratios shown in Figure 2 and the average values shown below is caused by the variances between the individual systems as opposed to the aggregate ratios. This can best be illustrated by looking at the 2008-09 Cities ratios. The Cities aggregate ratio is 89% while the Cities average rate is 77%. In addition, two sets of data, School and Other, include only one system each. Therefore, slight changes look significant. The "school" system significant decrease, from 2007-08 to 2008-09, can be attributed to the use of a biennial actuarial valuation rather than an annual actuarial valuation.

Figure 3

Funding Ratio Trends, Average Values By System Type

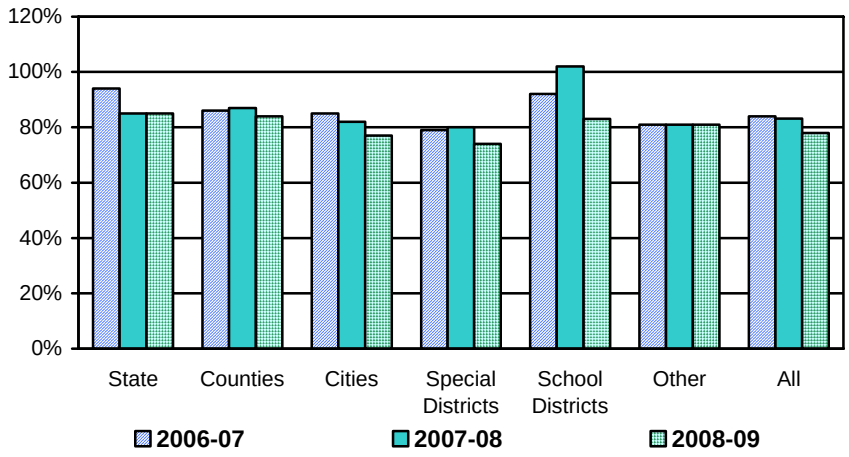


Figure 4 shows that 26 open systems reported a funding ratio of less than 85% for the 2008-09 fiscal year. Figure 4 shows only systems with all open tiers. Another seven systems with multiple tiers exist – some open and some closed – with funding ratios under 85%: San Mateo County ERA, Santa Barbara County Employees' Retirement System, East Bay Municipal Utility District Retirement System, Turlock Irrigation District Pension Plan, Public Agency Retirement System (PARS) Defined Benefit Plans, Mendocino County Employees' Retirement Association and Ventura County Employees' Retirement Association. We are unable to determine which tiers within the multiple-tiered systems predominantly affect their funding ratios.

Figure 4

Summary of Defined Benefit Systems with Funding Ratios less than 85% – 3 Year Trend

Agencies	Funding Ratio 2006-07	2007-08	2008-09
Counties			
Fresno County Employees' Retirement Association	85.5 %	85.5%	82.9%
Kern County Employees' Retirement Association	75.7	77.2	72.3
Marin County Employees' Retirement Association	80.6	85.4	84.0
Merced County Employees' Retirement Association	71.1	73.8	70.5
Orange County Employees' Retirement System	73.8	72.9	71.3
San Luis Obispo County Pension Trust	84.2	76.4	78.5
Sonoma County Employees' Retirement Association	90.8	89.3	83.6
Cities			
City of Delano Employee Pension Plan	78.6	67.8	61.3
City of San Jose Federated City Employees' Retirement System	80.9	82.8	82.8
City of San Clemente Restated Employees' Retirement Plan	100	100.5	74.2
Los Angeles City Employees' Retirement System	81.7	84.4	79.5
San Diego City Employees' Retirement System	80.7	79.0	67.2
Special Districts			
Alameda-Contra Costa Transit District Pension Fund	77.8	75.9	79.1
Antelope Valley Hospital Medical Center Retirement Plan	76.1	79.4	80.6
Golden Gate Transit District Amalgamated Retirement Plan	97.5	97.5	75.9
Long Beach Public Transportation Company Retirement Plan – Contract Employees	76.8	73.8	56.9
Long Beach Public Transportation Company Retirement Plan – Salaried Employees	75.3	63.1	47.4
Los Angeles County Transportation Authority Maintenance Employees' Retirement System	66.6	70.4	63.5
Los Angeles County Transportation Authority Transportation Communication – Union Employees' Retirement System	72.7	72.8	61.6
Los Angeles County Transportation Authority United Transportation Union Employees' Retirement System	69.8	70.5	62.8
Modesto Irrigation District Basic Retirement Plan	82.2	82.5	74.6
Sacramento Regional Transit District Contract Employees' Retirement Plan	77.5	80.8	78.6
Sacramento Regional Transit District Salaried Employees' Retirement Plan	61.5	61.7	61.5
San Diego Transit Corporation Employees' Retirement Plan	90.6	86.1	84.2
Santa Clara Valley Transportation Authority Amalgamated Transit Union Pension Plan	79.1	81.3	73.4
School Districts			
Self-Insured Schools of California Defined Benefit Plan	92.2	102.1	82.8

Contribution Rates

Figures 5 and 6 report average employer contribution rates, adopted by the respective retirement boards, as a percentage of payroll for defined benefit general and safety systems, accounting for all tiers in each system. The figures present three years of data for comparison.

The 2008-09 average employer contribution rate for all "general" systems was 14.5% of payroll, with rates ranging from 0% to 49.39%. From the 2006-07 to the 2008-09 fiscal year, the average employer contribution rates of state, city, special district, and school district general defined benefit plans decreased. Contributions to county general systems increased from 17.5% to 18.7%.

Figure 5

General Defined Benefit Systems
Employer Contribution Rates by Average Value as a Percentage of Payroll

Agency Type	2006-07	2007-08	2008-09
State	10.6%	10.4%	10.5%
Counties	17.5	18.9	18.7
Cities	7.5	7.2	7.1
Special Districts	15.3	14.2	14.7
School Districts	3.9	3.9	3.5
Other	-	-	-
All General	12.4%	13.9%	14.5%

The 2008-09 average contribution rate for all safety systems was 20.7% of payroll, with rates ranging from 0% to 79.2%. From the 2006-07 to the 2008-09 fiscal year, the average employer contribution levels of county and state safety defined benefit plans increased. City systems contributions declined, from 11.4% to 9.30%.

Figure 6

Safety Defined Benefit Systems
Employer Contribution Rates by Average Value as a Percentage of Payroll

Agency Type	2006-07	2007-08	2008-09
State	18.8%	19.1%	19.2%
Counties	28.4	28.8	28.8
Cities	11.4	9.4	9.3
All Safety	21.3 %	20.7%	20.7%

Assets

The following figures show that, in total, California defined benefit and defined contribution public employee retirement systems held assets in trust with a fair value of $556.6 billion at June 30, 2009. State-administered retirement systems account for 74.7% of these assets, while local agency administered systems account for the remaining 25.3%, as illustrated in Figures 7 and 8. Although 74.7% of the assets are administered by the state systems, a high percentage of these assets are contributed by many local agencies that contract with CalPERS.

Figure 7

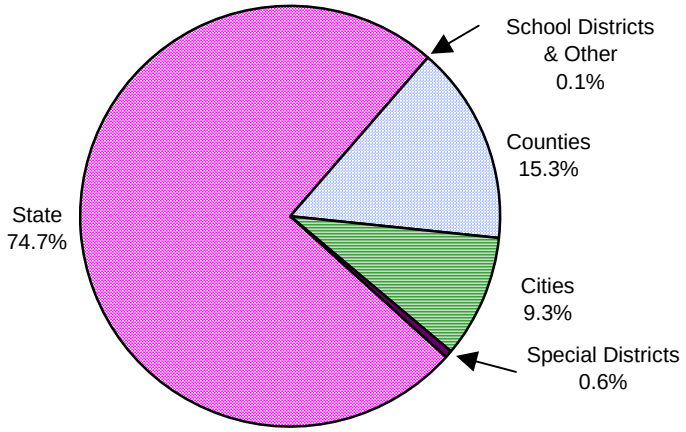
Asset Distribution by Entity Type, Reporting Year 2008-09
(Amounts in thousands)

	Fair Value	Percentage
State	$ 415,712,037	74.7%
Counties	85,204,717	15.3%
Cities	51,760,617	9.3%
Special Districts	3,290,468	0.6%
School Districts	34,607	*
Other	597,006	0.1%
Total	**$ 556,599,454**	**100.0%**

* The fair value of school district assets is 0.006% of total assets.

Figure 8

Asset Distribution by Entity Type, Reporting Year 2008-09
(At fair value)



Of the 133 total public retirement systems reporting in the 2008-09 fiscal year, the ten largest systems encompass 89.1% of total assets, 90.6% of total liabilities, and 88.8% of net assets available for benefits, as shown in Figure 9.

Figure 10 shows that, from the 2004-05 to 2008-09 fiscal year, the fair value of assets has increased steadily to $792 billion and then decreased to $557 billion in the 2008-09 fiscal year.

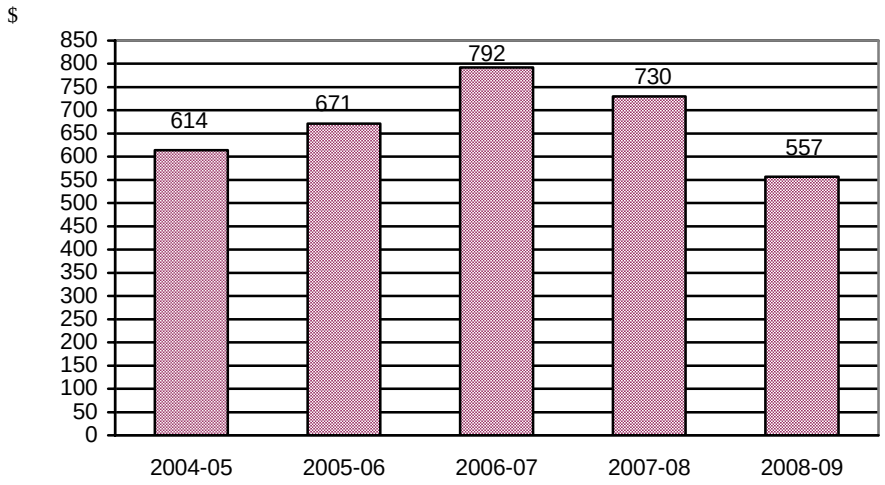
Figure 9

Ten Largest Public Retirement Systems, Reporting Year 2008-09
(Amounts in thousands)

System	Total Assets	Total Liabilities	Net Assets Available for Benefits
California Public Employees' Retirement System	$ 212,216,469	$ 33,316,586	$ 178,899,883
California State Teachers' Retirement System	146,157,783	27,727,710	118,430,073
University of California (Defined Benefit Plan)	40,124,988	7,866,446	32,258,542
Los Angeles County Employees' Retirement Association	33,200,215	2,701,234	30,498,981
San Francisco City and County Retirement System	16,394,074	3,911,023	12,483,051
University of California (Defined Contribution Plan)	13,197,692	1,310,964	11,886,728
City of Los Angeles Fire and Police Employees' Retirement System	11,116,557	736,763	10,379,794
Los Angeles City Employees' Retirement System	8,579,227	1,434,644	7,144,583
San Diego County Employees' Retirement Association	7,782,123	1,421,761	6,360,362
Orange County Employees' Retirement System	6,994,606	814,777	6,179,829
Total, Ten Largest Systems	**$ 495,763,734**	**$ 81,241,908**	**$ 414,521,826**
Total, All Systems	**$ 556,599,454**	**$ 89,645,452**	**$ 466,954,002**
Percent of Total, Ten Largest Systems	**89.1%**	**90.6%**	**88.8%**

Figure 10

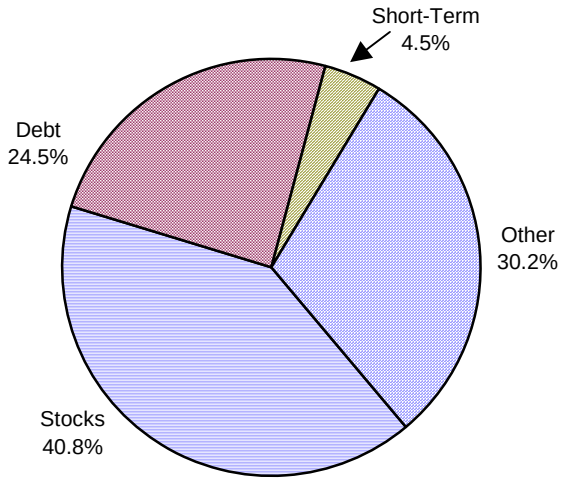
Growth in Total Assets at Fair Value
(Amounts in billions)



Most assets are invested for income. Figure 11 illustrates that assets are invested primarily in stocks and long-term debt securities. The debt category includes mortgages and corporate and government bonds. Debt makes up 24.5% ($133.1 billion) of investment assets. Stocks represent 40.8% ($221.7 billion) of investment assets. The short-term category, which represents 4.5% ($24.7 billion) of investment assets, consists of cash and cash equivalents and other short-term securities. The "other" category, which represents 30.2% ($164.2 billion), consists of real estate equity, venture capital, and other miscellaneous investments.

Figure 11

Investment Capital Distribution, Reporting Year 2008-09
(At fair value)



When real estate equity investments are combined with mortgages, the total assets invested in real estate equal $52.0 billion, or 9.6% of total assets. Mortgages represent $14.4 billion of this total, and real estate equity amounts to $37.6 billion.

Revenues

The total revenues of public employee retirement systems showed a loss of $117.5 billion in the 2008-09 fiscal year, due primarily to a decline in investment values. Defined benefit systems accounted for $116.6 billion of total loss. Defined contribution systems accounted for $973.6 million of total loss.

Employer contributions decreased $232.6 million and employee contributions increased by $313.4 million from the 2007-08 fiscal year. Other contributions decreased by $378 million from the prior year. Other revenues accounted for $88.8 million in revenues in the current year and net investment income showed a loss of $142.3 billion, which is a decrease of $112.7 billion from the prior year.

Figure 12

Public Employee Retirement System Revenues, Reporting Year 2008-09
(Amounts in thousands)

Revenues by Source	Employer Contributions	Employee Contributions	Other Contributions	Net Investment Income *	Other Revenues	Total
State	$ 9,667,800	$ 7,327,993	$ 1,251,615	$ (107,758,158)	$ 6,464	$ (89,504,286)
Counties	3,102,788	1,201,194	-	(22,150,413)	1,464	(17,844,967)
Cities	1,123,048	628,741	4,800	(11,562,009)	10,249	(9,795,171)
Special Districts	195,155	41,998	-	(782,417)	940	(544,324)
School Districts	3,678	1,085	155	(7,582)	-	(2,664)
Other	71,448	27,142	-	(17,887)	69,732	150,435
Total	**$ 14,163,917**	**$ 9,228,153**	**$ 1,256,570**	**$ (142,278,466)**	**$ 88,849**	**$ (117,540,977)**
Percent of Total by Revenue Category	**(12.0 %)**	**(7.9%)**	**(1.1 %)**	**121.1%**	**(0.1) %**	**100.0%**

* Net of investment expenses

Expenses

The expenses of public employee retirement systems totaled $32.7 billion for the 2008-09 fiscal year, as shown in Figure 13. Defined benefit systems accounted for $31.9 billion, or 97.6% of total expenses, while defined contribution systems accounted for $787.0 million, or 2.4% of total expenses. As shown in Figure 13, total benefit payments amounted to $30.7 billion, or 93.9% of total expenses. Refunds, administrative expenses, and other expenses totaled $1.1 billion, $790.8 million, and $71.7 million, respectively. These expense categories amounted to 3.5%, 2.4%, and 0.2% of total expenses. Total expenses increased by 38.5%, from $23.6 billion in the 2004-05 fiscal year to $32.7 billion in the 2008-09 fiscal year.

Figure 13

Public Employee Retirement System Expenses, Reporting Year 2008-09
(Amounts in thousands)

Expenses by Type	Benefit Payments	Refunds	Administration	Other	Total
State	$ 22,382,905	$ 1,005,640	$ 578,107	$ 1,434	$ 23,968,086
Counties	4,909,295	81,794	137,310	14,156	5,142,555
Cities	3,124,706	42,670	64,687	27,657	3,259,720
Special Districts	225,440	14,555	5,730	72	245,797
School Districts	2,020	364	346	-	2,730
Other	81,552	2,436	4,615	28,365	16,968
Total	**$ 30,725,918**	**$ 1,147,459**	**$ 790,795**	**$ 71,684**	**$ 32,735,856**
Percent of Total by Expenses Category	**93.9%**	**3.5%**	**2.4%**	**0.2%**	**100.0%**

Average Yield

The average yield on assets of the various systems is computed using a simplified formula previously recommended by the Government Finance Officers Association.

$$\frac{I}{\frac{1}{2}(A + B - I)}$$

A = Beginning-of-the-year fair value of total assets, less current liabilities

B = End-of-the-year fair value of total assets, less current liabilities

I = Investment income earned during the year

We have presented this simplified method for calculating the average yield because, while more accurate methods of calculation exist, the data necessary to calculate the dollar-weighted or time-weighted methods are not available for all systems. Consider the following pertinent information when comparing average yield data among systems with financial data from other sources:

- The average yield computed by this formula may be distorted if the net cash flow into the system is not evenly distributed during the year.
- In the formula, the changing market value of stocks, bonds, and other investments is included in investment income earned during the year as the net gain or loss in the fair value of investments.
- The timing and amount of contributions can significantly affect the result.

As indicated in Figure 14, the 2009 median average yield for all systems was -17.9%; the mean average yield rate was -16.8%. The average yield rates ranged from a low of -38.1% to a high of 9.3%.

Figure 14

Summary of Average Yields

Defined Benefit Systems	2007 Average Yield	2008 Average Yield	2009 Average Yield
State			
Judges' Retirement System I	8.4%	2.5%	1.3%
Judges' Retirement System II	14.9%	-3.9%	-17.1%
Legislators' Retirement System	12.7%	0.2%	-10.8%
California Public Employees' Retirement System	21.8%	-3.2%	-22.9%
California State Teachers' Retirement System	21.2%	-5.2%	-24.9%
University Of California Retirement System	20.8%	-4.7%	-19.1%
Median Value for State Defined Benefit Systems	17.9%	-3.5%	-18.1%
Counties			
Alameda County Employees' Retirement Association	15.3%	10.0%	-34.5%
Contra Costa County Employees' Retirement Association	14.9%	6.8%	-27.8%
Fresno County Employees' Retirement Association	17.2%	-6.4%	-16.3%
Imperial County Employees' Retirement System	16.9%	-3.6%	-16.7%
Kern County Employees' Retirement Association	18.8%	-6.6%	-24.9%
Los Angeles County Employees' Retirement Association	18.9%	-3.2%	-19.1%
Marin County Employees' Retirement Association	19.5%	-5.7%	-19.0%
Mendocino County Employees' Retirement Association	17.4%	-4.4%	-15.8%
Merced County Employees' Retirement Association	17.6%	-6.2%	-21.6%
Orange County Employees' Retirement System	13.9%	11.6%	-19.7%
Sacramento County Employees' Retirement System	18.2%	-3.5%	-22.7%
San Bernardino County Employees' Retirement Association	20.8%	-2.4%	-25.2%
San Diego County Employees' Retirement Association	17.0%	0.8%	-25.0%
San Joaquin County Employees' Retirement Association	14.2%	8.3%	-29.4%
San Luis Obispo County Pension Trust	11.2%	5.0%	-27.7%
San Mateo County Employees' Retirement Association	17.1%	-7.3%	-22.0%
Santa Barbara County Employees' Retirement System	17.0%	-7.0%	-18.8%
Sonoma County Employees' Retirement Association	15.8%	9.5%	-33.6%
Stanislaus County Employees' Retirement Association	18.6%	-8.1%	-16.8%
Tulare County Employees' Retirement Association	19.4%	-7.1%	-20.3%
Ventura County Employees' Retirement Association	17.9%	-6.5%	-21.6%
Median Value for County Defined Benefit Systems	17.2%	-3.6%	-21.6%
Cities			
Alameda Police and Fire Pension Plans 1079 and 1082	*	*	*
Albany Police and Fire Relief Pension Fund	12.9%	-7.2%	-8.4%
Bakersfield Firemens' Disability and Retirement System	5.6%	4.2%	8.0%
Berkeley Safety Members' Pension Fund	21.1%	9.4%	9.3%
Concord Retirement System	6.2%	6.1%	5.4%
Delano Employee Pension Plan	15.7%	-5.7%	-19.6%
El Cerrito Employees' Pension Trust Fund	*	*	*
Emeryville Pension Plan	4.0%	4.4%	3.5%
Eureka Fire and Police Retirement System	6.0%	5.0%	5.8%
Fresno Employees' Retirement System	17.5%	-6.1%	-20.6%
Fresno Fire and Police Retirement System	17.5%	-6.0%	-20.5%

* The plan has no assets. Benefits for retirees are on a pay-as-you-go basis.

Defined Benefit Systems	2007 Average Yield	2008 Average Yield	2009 Average Yield
Cities (Continued)			
Irvine Safety Defined Benefit Pension Plan	10.3%	7.5%	-13.4%
Los Angeles City Employees' Retirement System	19.7%	-5.5%	-19.8%
Los Angeles Fire and Police Pension System	18.9%	-4.6%	-20.6%
Los Angeles Water and Power Employees' Retirement Plan	16.7%	-4.2%	-15.3%
Manhattan Beach Single Highest Year Retirement Plan	8.9%	21.6%	3.5%
Manhattan Beach Supplemental Retirement Plan	8.9%	21.6%	3.5%
Oakland Fire and Police Retirement System	14.4%	-5.5%	-20.3%
Oakland Municipal Employees' Retirement System	22.8%	-11.4%	-20.4%
Pasadena Fire and Police Employees' Retirement System	17.1%	-7.1%	-19.7%
Piedmont Police and Fire Pension Plan	20.1%	-3.6%	-9.2%
Pittsburg Miscellaneous Employees' Retirement System of 1962	0.0%	0.0%	0.0%
Richmond Garfield Pension Plan	4.8%	4.1%	2.5%
Richmond General Pension Plan	4.5%	4.5%	4.0%
Richmond Police and Firemen's Pension Plan	16.8%	-3.7%	-14.3%
Sacramento City Employees' Retirement System	13.7%	2.2%	15.9%
San Clemente Restated Employees' Retirement Plan	14.0%	-4.6%	-9.5%
San Diego City Employees' Retirement System	17.3%	-4.9%	-21.6%
San Francisco City and County Employees' Retirement System	19.9%	-3.7%	-22.3%
San Jose Federated City Employees' Retirement System	16.4%	-3.0%	-17.3%
San Jose Police and Fire Retirement Plan	20.1%	-5.4%	-18.4%
Santa Barbara Police and Fire Pension Fund	18.1%	15.9%	-105.0%
Median Value for City Defined Benefit Plans	16.1%	-3.6%	-14.8%
Special Districts			
Alameda-Contra Costa Transit District Pension Fund	13.1%	6.2%	-30.2%
Antelope Valley Hospital Medical Center Retirement Plan	15.3%	-4.6%	-18.4%
Contra Costa Water District Retirement Plan	17.5%	-7.8%	-18.2%
Desert Hospital Retirement Protection Plan	17.3%	-7.9%	-17.3%
East Bay Municipal Utility District Retirement System	20.1%	-7.7%	-20.1%
Golden Gate Transit District Amalgamated Retirement Plan	13.3%	6.4%	-27.4%
Kaweah Delta Hospital District Employees' Retirement Plan	16.7%	-4.9%	-17.8%
Long Beach Public Transportation Company Contract Employees' Retirement Plan	14.2%	2.1%	-19.3%
Long Beach Public Transportation Company Salaried Employees' Retirement Plan	15.2%	-1.7%	-19.7%
Los Angeles County Transportation Authority AFSCME Employees' Retirement Income Plan	18.2%	-5.5%	-17.3%
Los Angeles County Transportation Authority Maintenance Employees' Retirement System	16.8%	-5.6%	-16.5%
Los Angeles County Transportation Authority Non-Contract Employees' Retirement System	17.3%	-5.5%	-17.5%
Los Angeles County Transportation Authority Transportation Communication Union Employees' Retirement System	16.6%	-5.6%	-16.6%
Los Angeles County Transportation Authority United Transportation Union Employees' Retirement System	16.6%	-5.5%	-16.6%
Modesto Irrigation District Basic Retirement Plan	12.4%	5.6%	-23.2%

Defined Benefit Systems	2007 Average Yield	2008 Average Yield	2009 Average Yield
Special Districts (Continued)			
Sacramento Regional Transit District Contract Employees' Retirement Plan	16.6%	-4.5%	-13.4%
Sacramento Regional Transit District Salaried Employees' Retirement Plan	16.3%	-4.3%	-12.9%
San Diego Transit Corporation Employees' Retirement Plan	14.5%	-3.2%	-18.3%
San Joaquin Regional Transit District Contract Employees' Retirement Plan	12.9%	-3.7%	-8.0%
Santa Clara Valley Transportation Authority Amalgamated Transit Union Pension Plan	16.3%	-6.2%	-10.2%
Sunline Transit Retirement Income Plan – Bargaining Unit Personnel	8.5%	8.4%	-13.2%
Sunline Transit Retirement Income Plan – Non-Bargaining Unit Personnel	8.5%	8.5%	-13.2%
Turlock Irrigation District Pension Plan	13.5%	7.6%	-28.7%
West Contra Costa Healthcare District Successor Retirement Plan	***	22.6%	-24.5%
Median Value for Special District Defined Benefit Systems	16.3%	-4.4%	-17.6%
School Districts			
Self-Insured Schools of California Defined Benefit Plan	10.5%	10.1%	-28.4%
Median Value for School Districts Defined Benefit Systems	10.5%	10.1%	-28.4%
Other			
Public Agency Retirement System (PARS) Defined Benefit Plans	9.6%	-2.2%	-7.5%
Median Value for Other Defined Benefit Systems	9.6%	-2.2%	-7.5%
Defined Contribution Systems			
State			
CalPERS Replacement Benefit Fund (RBF)	27.0%	24.6%	*
CalSTRS – Teachers' Replacement Benefits Program Fund	*	*	*
State Peace Officers' and Firefighters' Defined Contribution Plan	14.4%	-5.2%	-14.8%
University of California Defined Contribution Plan and 403(b) Plan	15.8%	-2.4%	-13.1%
Median Value for State Defined Contribution Systems	15.8%	-2.4%	-14.0%
Cities			
East Palo Alto Retirement Plan	7.3%	1.4%	-2.3%
Irvine Defined Contribution Pension Plan	8.4%	6.9%	-14.8%
Kerman Employees' Retirement Trust	9.1%	****	****
Ripon Money Purchase Thrift Pension Plan	12.5%	-3.7%	-13.1%
San Diego Supplemental Pension Savings Plan	12.5%	-1.0%	-8.4%
Median Value for City Defined Contribution Systems	9.1%	0.2%	-10.7%
Special Districts			
Arvin Edison Water Storage District Employees' Pension Plan	9.7%	0.2%	-25.7%
Centre City Development Corporation Deferred Annuity Plan	12.6%	-7.1%	-16.1%
Centre City Development Corporation Money Purchase Pension Plan	15.7%	-7.2%	-13.8%
Corcoran Irrigation District Money Purchase Pension Plan	12.6%	5.5%	-31.2%
Eastern Sierra Community Service District Money Purchase Pension Plan	15.0%	0.6%	4.4%
El Nido Irrigation District Money Purchase Pension and Trust	0.1%	**	**

* The Plan has no assets. Benefits for retirees are on an as-needed basis.

** The Plan merged with the Merced Irrigation District and has been terminated.

*** The agency did not submit its report to the State Controller's Office.

**** The Plan was terminated. The agency has contracted with CalPERS.

Defined Contribution Systems	2007 Average Yield	2008 Average Yield	2008 Average Yield
Special Districts (Continued)			
Exeter Irrigation District Employees' Money Purchase Pension Plan	8.6%	3.6%	-18.0%
Fresno Irrigation District Employee Money Purchase Plan	14.3%	8.0%	-31.2%
Fresno Metropolitan Flood Control District Money Purchase Pension Plan	4.4%	7.7%	2.5%
Glenn-Colusa Irrigation District Pension Plan	10.9%	14.1%	-14.8%
Home Gardens Sanitary District Pension Plan	10.7%	12.5%	-13.7%
Imperial Irrigation District Employee Pension Plan (DCP)	9.9%	5.6%	-17.4%
La Canada Irrigation District Employees' Pension Plan	4.3%	2.8%	-4.4%
Lakeside Irrigation Water District Money Purchase Pension Plan and Trust	22.6%	17.8%	-31.9%
Liberty Rural County Fire Protection District Pension Plan and Trust	0.7%	0.1%	-9.5%
Lindmore Irrigation District Employees Pension Plan	*****	*****	1.6%
Lindmore Irrigation District Employees' Money Purchase Pension Plan	4.8%	4.0%	******
Madera Irrigation District 401(k) Pension Plan	13.3%	4.9%	4.9%
Modesto Irrigation District Supplemental Retirement Plan	12.6%	5.5%	5.5%
North of the River Recreation and Park District Pension Trust Fund	4.6%	2.4%	****
North Tahoe Public Utility District Money Purchase Pension Plan	10.6%	12.9%	-25.9%
Orange County Water District Money Purchase and Cash Balance Retirement Plans	12.9%	4.4%	-22.3%
San Diego Convention Center Corporation Money Purchase Plan	12.1%	8.1%	-23.3%
San Diego Data Processing Corporation Money Purchase Plan	12.6%	10.1%	-28.7%
Sausalito Irrigation District Employees' Money Purchase Pension Plan	8.2%	5.9%	-25.6%
South Tahoe Public Utility District Pension Plan	16.1%	-13.0%	-2.9%
Southeastern Economic Development Corp. 403(b) Tax Sheltered Plan	20.1%	-4.8%	-21.4%
Southgate Recreation and Park District Retirement System	13.9%	-6.6%	-15.3%
Tranquillity Irrigation District Money Purchase Thrift Plan	10.6%	14.1%	-20.1%
Truckee-Donner Recreation and Park District Money Purchase Pension Plan	11.6%	6.9%	-18.1%
Tulare Lake Basin Water Storage District Pension Trust Fund	13.4%	6.8%	-30.7%
Valley Sanitary District Money Purchase Pension Plan	9.4%	0.3%	-6.8%
West Valley Mosquito Vector Control District Money Purchase Pension Fund	12.0%	-3.6%	-10.4%
Median Value for Special District Defined Contribution Systems	11.8%	4.9%	-18.0%
School Districts			
Grossmont-Cuyamaca Community College District Pension Eligible Alternative Plan	12.3%	-2.4%	-9.8%
Leadership Public Schools 401(a) Retirement Plan	8.5%	6.5%	-21.1%
San Diego Community College District A.P.P.L.E Program	4.4%	2.0%	0.7%
Median Value for School Districts Defined Contribution Systems	8.5%	2.0%	-9.8%
Other			
County of San Diego IHSS Public Authority Pension Plan	13.1%	-2.1%	-7.7%
Housing Authority of the County of Tulare Defined Contribution Pension Plan	8.7%	5.5%	-19.3%
Public Agency Retirement System (PARS)	5.8%	2.9%	2.9%
PARS Participant Directed Investment Program Trust	*****	*****	2.9%
San Diego Housing Commission Pension Plan	12.5%	-7.4%	-7.4%
San Diego Housing Commission Money Purchase Pension Plan	*****	*****	-7.4%
Median Value for Other Defined Contribution Systems	10.6%	0.4%	0.4%
Median Value for All Systems	14.2%	-1.3%	-1.3%
Mean Average Yield of All Systems	13.6%	0.9%	0.9%

**** The Plan was terminated. The agency has contracted with CalPERS.

***** This is a new plan. Information was not available to calculate the average yield rate.

******* Plan has been terminated and all remaining assets have been transferred to the Lindmore Irrigation District Employees Pension Plan.

Membership

As shown in Figure 15, the total membership in the retirement systems reporting for the 2008-09 fiscal year is 4,477,182, a 1.7% increase from the 4,402,268 members reported in the 2007-08 fiscal year, and a 11.5% increase from the 2004-05 fiscal year.

Figure 16 shows that state-administered systems constitute 76.8% of the total membership of all systems. This percentage includes both defined benefit and defined contribution plans.

Membership classifications are:

- *Active*: Members currently employed.
- *Service Retired:* Members who worked a full career and retired.
- *Disabled*: Members who took retirement due to work-related or non-work-related illness or injury.
- *Survivors*: Dependents of deceased retirees' who continue to receive benefits.
- *Inactive*: Those who have left the system but have retained vested rights to future benefits.

Figure 17 illustrates that active and inactive members constitute 76.7% of total plan membership, while beneficiaries (service retired, survivor, and disabled members) constitute 23.3% of total plan membership. The total membership includes 3,432,913 active and inactive members and 1,044,269 beneficiaries.

Figure 18 shows that 48 systems (36.1%) have fewer than 100 members, 28 systems (21.1%) have between 100 and 999 members, 32 systems (24.1%) have between 1,000 and 9,999 members, and 25 systems (18.8%) have 10,000 or more members.

Figure 19 illustrates an increase of 38,342 (1.1%) in active and inactive membership and an increase of 36,572 (3.6%) in beneficiary membership since the 2007-08 fiscal year. Beneficiary membership consists of service retired, disabled, and survivor members.

Furthermore, since the 2004-05 fiscal year, active and inactive membership has increased by 9.8%, while beneficiary membership has increased by 17.6%.

Figure 15

Retirement Systems Membership by Classification, Reporting Year 2008-09

Membership Classification	State Members	Percent of Total	County Members	Percent of Total	City Members	Percent of Total	Districts, Schools & Other Members	Percent of Total	System Members	Percent of Total
Defined Benefit										
Active	1,867,688	57.0%	256,081	57.0%	104,658	55.0%	100,374	78.3%	2,328,801	57.6%
Service Retired	616,566	18.8	111,336	24.7	54,642	28.7	18,175	14.2	800,719	19.8
Disabled	87,357	2.7	21,100	4.7	9,687	5.1	1,149	0.9	119,293	2.9
Survivors	90,107	2.7	19,459	4.3	12,122	6.4	867	0.7	122,555	3.0
Inactive	617,514	18.8	41,885	9.3	9,216	4.8	7,499	5.9	676,114	16.7
Total	3,279,232	100.0%	449,861	100.0%	190,325	100.0%	128,064	100.0%	4,047,482	100.0%
Defined Contribution	155,892				8,564		265,244		429,700	
Grand Total	**3,435,124**		**449,861**		**198,889**		**393,308**		**4,477,182**	
Percent of Grand Total	**76.8 %**		**10.0%**		**4.4%**		**8.8%**		**100.0%**	

Figure 16

Membership Distribution by Agency Type, All Systems Reporting Year 2008-09

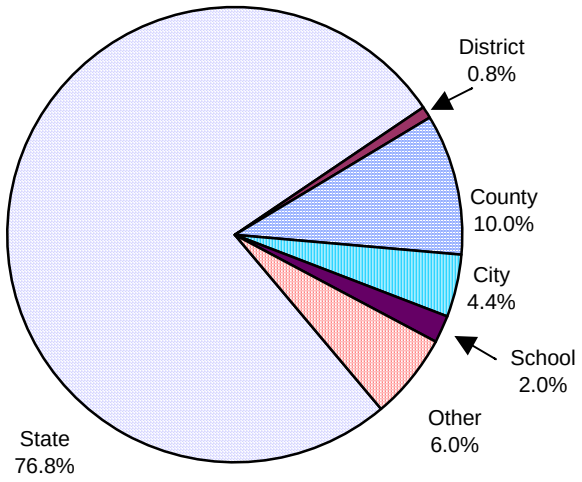


Figure 17

Membership Distribution by Classification, All Systems Reporting Year 2008-09

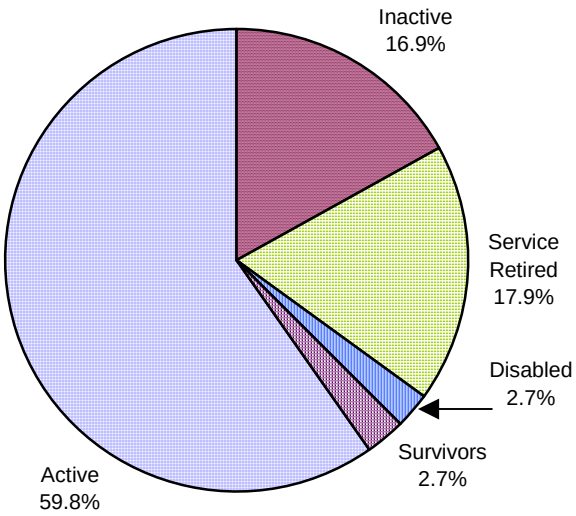
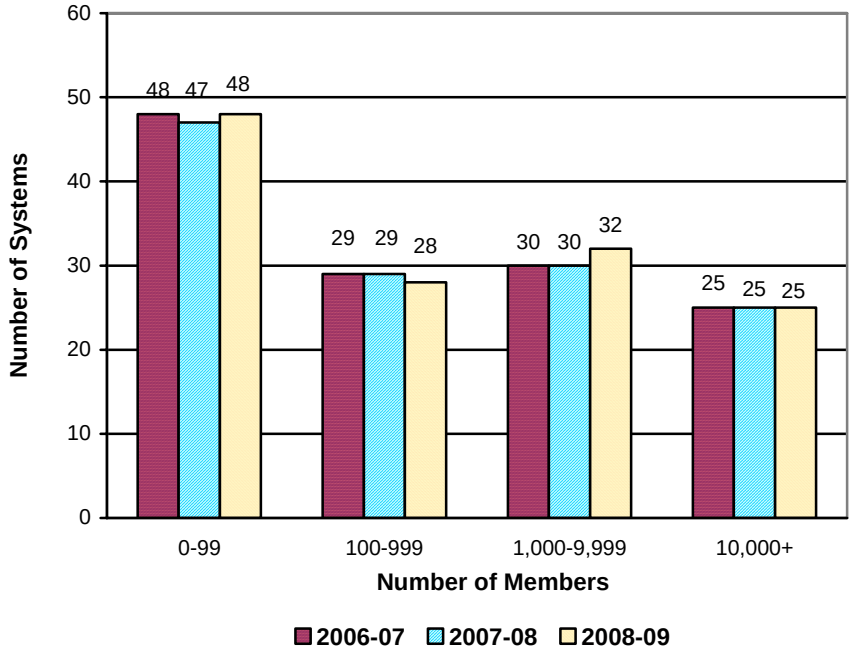


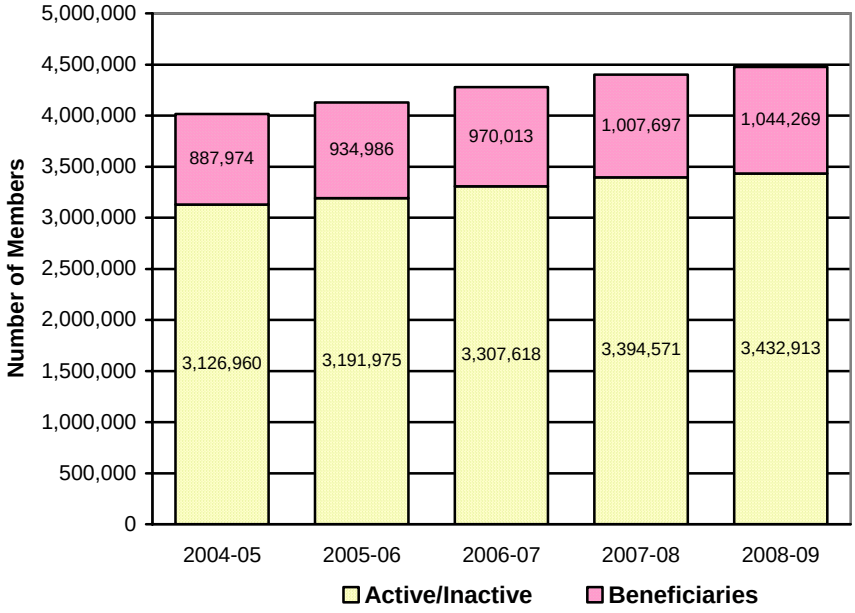
Figure 18



Distribution of Systems by Membership Size

Figure 19

Membership Trends



Disability Requirements

Most California defined-benefit public retirement systems maintain separate benefits for members who retire because of disability incurred either on or off the job. The schedules generally provide retirement allowances after shorter periods of service than those applicable to other retirees. As a result, the systems pay benefits to disabled retirees for greater lengths of time and the retirees no longer contribute to the system, resulting in lower total deposited contributions on which to earn interest.

Figure 20 presents information about each system's disability retirement position and policies. The first column, Percentage of Disability to Retired, shows the number of disabled members as a percentage of all retirees receiving benefits in the 2008-09 fiscal year. This percentage does not include deceased retirees' beneficiaries.

For example, the California State Teachers' Retirement System reported that 3.7% of its retired members were receiving disability benefits in the 2008-09 fiscal year. The median percentage of such retired members for all defined benefit systems reporting was 12.4%, while the average was 15.9%.

The remainder of Figure 20 gives a brief summary of disability benefit policies offered by the various plans. It appears that most plans offer similar benefits, ranging from 33.3% to 50% of final compensation for both general members and safety members. Most service-related disabilities have no minimum service requirements, and non-service disabilities usually require five to ten years of service in order for members to qualify.

Disability benefit payments reported by the systems included in this publication totaled approximately $3.2 billion. This total, however, must be regarded as a low estimate because some systems' reports did not separately account for disability benefits. For systems that were able to itemize their disability benefit payments, disability benefits were 10.3 % of total benefit payments and 9.7% of total expenses.

Figure 20

System Name	Percentage of Disability To Retired	Disability Benefits as a Percentage of Final Average Salary (FAS), Reporting Year 2008-09			
		General Members		Safety Members	
		Maximum Non-Service Disability %	Maximum Service Disability %	Maximum Non-Service Disability %	Maximum Service Disability %
State Systems					
Judges' Retirement System I	4.0%	75%	75%	-	-
Judges' Retirement System II	50.0%	Same as service retirement at age 65 or 65%	65%	-	-
Legislators' Retirement System	2.2%	Same as service retirement at age 60	Same as service retirement at age 60	-	-
CalPERS	18.1%	1.8% per year of service, 1/3 of FAS maximum	50%	1.8% per year of service, 1/3 of FAS maximum	50%
State Teachers' Retirement System	3.7%	50%	50%	-	-
University of California	4.8%	25% + 5% per year of service, 40% of FAS maximum	25% + 5% per year of service, 40% of FAS maximum	25% + 5% per year of service, 40% of FAS maximum	50%
County Systems					
Alameda	12.7%	33%	50%	33%	50%
Contra Costa	15.6%	40%	40%	33%	50%
Fresno	7.0%	33%	50%	33%	50%
Imperial	20.9%	40%	50%	40%	50%
Kern	19.9%	40%	50%	40%	50%
Los Angeles	19.8%	33%	50%	33%	50%
Marin	15.6%	33%	50%	33%	50%
Mendocino	18.6%	33%	50%	33%	50%
Merced	15.2%	33%	50%	33%	50%
Orange	12.4%	33%	50%	33%	50%
Sacramento	10.4%	40%	50%	40%	50%
San Bernardino	18.0%	40%	50%	40%	50%
San Diego	13.0%	33%	50%	33%	50%
San Joaquin	15.4%	33%	50%	33%	50%
San Luis Obispo	8.3%	33%	-	33%	50%
San Mateo	10.8%	33%	50%	33%	50%
Santa Barbara	9.1%	33%	50%	33%	50%
Sonoma	19.4%	33%	50%	33%	50%
Stanislaus	14.1%	33%	50%	33%	50%
Tulare	12.5%	40%	50%	40%	50%
Ventura	18.8%	33%	50%	33%	50%

Figure 20 (Continued)

Disability Benefits as a Percentage of Final Average Salary (FAS), Reporting Year 2008-09

City Systems	Percentage of Disability to Retired	General Members: Maximum Non-Service Disability %	General Members: Maximum Service Disability %	Safety Members: Maximum Non-Service Disability %	Safety Members: Maximum Service Disability %
Alameda Police and Fire Pension Plans 1079 and 1082	38.9%	-	-	None	50%
Albany Police and Fire Relief Pension Fund	40.9%	-	-	33%	50%
Bakersfield Firemens' Disability and Retirement System	100.0%	-	-	25%	50%
Berkeley Safety Members' Pension Fund	22.2%	-	-	50%	50%
Concord Retirement System	14.3%	-	-	-	50%
Delano Employee Pension Plan	0.0%	6% annuity	6% annuity	-	-
El Cerrito Employees' Pension Trust Fund	0.0%	-	50%	-	50%
Emeryville Pension Fund	0.0%	33%	75%	-	-
Eureka Fire and Police Retirement System	0.0%	-	-	50%	75%
Fresno Employees' Retirement System	15.5%	33%	33%	-	-
Fresno Fire and Police Retirement System	51.4%	-	-	33 - 36%	50-55%
Irvine Safety Defined Benefit Pension Plan	80.0%	-	-	50% of service retirement	50% of service retirement
Los Angeles City Employees' Retirement System	8.1%	33%	33%	-	-
Los Angeles Fire and Police Employees' Pension System	23.2%	-	-	40 - 50%	90%
Los Angeles Water and Power Employees' Retirement System	0.0%	Normal retirement	Normal Retirement	-	-
Manhattan Beach Single Highest Year Retirement Plan	0.0%	None	None	None	None
Manhattan Beach Supplemental Retirement Plan	0.0%	None	None	None	None
Oakland Fire and Police Retirement System	35.2%	-	-	-	50%
Oakland Municipal Employees' Retirement System	7.1%	33%	33%	-	-

Figure 20 (Continued) **Disability Benefits as a Percentage of Final Average Salary (FAS), Reporting Year 2008-09**

City Systems (Continued)	Percentage of Disability to Retired	General Members: Maximum Non-Service Disability %	General Members: Maximum Service Disability %	Safety Members: Maximum Non-Service Disability %	Safety Members: Maximum Service Disability %
Pasadena Fire and Police Employees' Retirement System	47.4%	-	-	50%	75%
Piedmont Police and Fire Pension Plan	58.3%	-	-	50%	67%
Pittsburg Miscellaneous Employees' Retirement System of 1962	0.0%	25%	50%	-	-
Richmond Garfield Pension Plan	0.0%	-	-	25%	50%
Richmond General Pension Plan	0.0%	50%	50%	-	-
Richmond Police and Firemen's Pension Plan	36.4%	-	-	50%	50%
Sacramento City Employees' Retirement System	18.8%	75%	75%	75%	75%
San Clemente Restated Employees' Retirement Plan	1.5%	Accrued benefits	Accrued benefits	-	-
San Diego City Employees' Retirement System	20.1%	33%	50%	33%	50%
San Jose Federated City Employees' Retirement System	8.5%	40%	75%	-	-
San Jose Police and Fire Retirement Plan	53.8%	-	-	90%	90%
Santa Barbara Police and Fire Pension Plan	62.5%	-	-	20 – 50%	20-50%
San Francisco City and County Employees' Retirement System	14.4%	75%	90%	75%	90%
Special District Systems					
Alameda-Contra Costa Transit District Pension Fund	15.9%	50%	50%	-	-
Antelope Valley Hospital Medical Center Retirement Plan	2.1%	Normal Retirement	Normal Retirement	-	-
Contra Costa Water District Retirement Plan	2.2%	30%	30%	-	-
Desert Hospital Retirement Protection Plan	0.0%	Normal retirement	Normal retirement	-	-
East Bay Municipal Utility District Retirement System	6.9%	33%	33%	-	-

Figure 20 (Continued)

Disability Benefits as a Percentage of Final Average Salary (FAS), Reporting Year 2008-09

Special District Systems (Continued)	Percentage of Disability to Retired	General Members: Maximum Non-Service Disability %	General Members: Maximum Service Disability %	Safety Members: Maximum Non-Service Disability %	Safety Members: Maximum Service Disability %
Golden Gate Transit District Amalgamated Retirement Plan	16.4%	35%	50%	-	-
Kaweah Delta Hospital District Employees' Retirement Plan	0.0%	-	-	-	-
Long Beach Public Transportation Company Contract Employees' Retirement System	0.0%	Normal retirement	Normal retirement	-	-
Long Beach Public Transportation Company Salaried Employees' Retirement System	0.0%	Normal retirement	Normal retirement	-	-
Los Angeles County Transportation Authority AFSCME Employees' Retirement Income Plan	0.0%	Normal retirement at age 50 with 10 years of service	Normal retirement at age 50 with 10 years of service	-	-
Los Angeles County Transportation Authority Maintenance Employees' Retirement System	9.7%	Lesser of 2% per year of service, or normal retirement at age 63	Lesser of 2% per year of service, or normal retirement at age 63	-	-
Los Angeles County Transportation Authority Non-Contract Employees' Retirement System	0.5%	Normal retirement at age 55 with 10 years of service	Normal retirement at age 55 with 10 years of service	-	-
Los Angeles County Transportation Authority Transportation Communication Union Employees' Retirement System	5.4%	Lesser of 2% per year of service, or normal retirement at age 63	Lesser of 2% per year of service, or normal retirement at age 63	-	-
Los Angeles County Transportation Authority United Transportation Union Employees' Retirement System	17.5%	Lesser of 2% per year of service, or normal retirement at age 63	Lesser of 2% per year of service, or normal retirement at age 63	-	-
Modesto Irrigation District Basic Retirement Plan	0.0%	Accrued Benefits	Accrued Benefits	-	-
Sacramento Regional Transit District Contract Employees' Retirement Plan	27.2%	2% per year of service	2% per year of service	-	-
Sacramento Regional Transit District Salaried Employees' Retirement Plan	6.1%	2% per year of service	2% per year of service	-	-

Figure 20 (Continued)

Disability Benefits as a Percentage of Final Average Salary (FAS), Reporting Year 2008-09

		General Members		Safety Members	
Special District Systems (Continued)	**Percentage of Disability to Retired**	**Maximum Non-Service Disability %**	**Maximum Service Disability %**	**Maximum Non-Service Disability %**	**Maximum Service Disability %**
San Diego Transit Corporation Employees' Retirement Plan	18.1%	Lesser of 1.5% per year of service, or normal retirement at assumed age of 65	Lesser of 1.5% per year of service, or normal retirement at assumed age of 65	-	-
San Joaquin Regional Transit District Contract Employees' Retirement Plan	42.5%	2% per year of service	2% per year of service	-	-
Santa Clara Valley Transportation Authority Amalgamated Transit Union Pension Plan	22.3%	50%	50%	-	-
Sunline Transit Retirement Income Plan – Bargaining Unit Personnel	5.6%	Accrued benefits	Accrued benefits	-	-
Sunline Transit Retirement Income Plan – Non-Bargaining Unit	0.0%	Accrued benefits	Accrued benefits	-	-
Turlock Irrigation District Pension Plan	0.0%	Accrued benefits	Accrued benefits	-	-
West Contra Costa Healthcare District Employees' Retirement Plan	0.0%	None	None	-	-
School District Systems					
Self Insured Schools of California Defined Benefit Plan	0.0%	None	None	-	-
Other Systems					
Public Agency Retirement System Defined Benefit Plans	0.0%	Various	Various	-	-

Recent Developments

During the 2008-09 fiscal year, the investment market continue to decline from the prior year, primarily due to lower investment returns from the recession in the U.S. economy. Investment income decreased by $114.2 billion from -$23.1 billion in fiscal year 2007-08 to -$137.3 billion in fiscal year 2008-09. Of the 133 reporting systems, 120 systems showed a decline in investment income.

In July 2004, the Governmental Accounting Standards Board (GASB) issued Statement No. 45, *Accounting and Financial Reporting by Employers for Post-Employment Benefits Other Than Pensions*. States and large local governments were required to implement the new guidance starting with the fiscal year that ended December 31, 2007. Medium-sized and small

governments will be required to do the same starting with the fiscal years ending December 31, 2008, and December 31, 2009, respectively.

GASB Statement No. 45 requires for the first time that public sector employers recognize the cost of other post-employment benefits (OPEB) over the active service life of their employees rather than on a pay-as-you-go basis.

This publication reflects only pension benefits. The defined benefit systems detailed on the following pages do not include OPEB amounts.

Financial and Actuarial Data Defined Benefit Tables

We have formatted actuarial and benefit data to accommodate reporting for six general tiers and three safety tiers. However, some agencies have more tiers than can be individually presented. The extra tier information is provided in the comments or footnotes section of the specific agency table.

Following is a summary of symbols and definitions used in the financial and actuarial data tables.

(–) A dash indicates that the listed categories do not apply to that particular public retirement system, and is used in place of a numerical value.

(Y) In the Retirement Benefit Policies section, the letter Y indicates that a specific benefit policy methodology is used.

(I, N, S)
In the Retirement Benefit Policies section, Social Security Coverage, “I” stands for “integrated Social Security benefits,” which means that Social Security benefits are included, in part or in whole, as part of the system’s total monthly retirement benefits. “N” means that no Social Security benefits are included as part of the monthly retirement benefits. “S” stands for Supplemental Social Security benefits, which means that Social Security benefits are paid in addition to the system’s monthly retirement benefits.

Financial And Actuarial Data

DEFINED BENEFIT SYSTEMS

Summary

This Page Intentionally Left Blank

Public Retirement Systems Annual Report — Fiscal Year 2008-09
Summary of Defined Benefit Systems

System Name	Funded Ratio	Employer Contribution Rates									Interest Assumption	Benefits Per Beneficiary	Assets Per Member	Ratio of Retired to Total
		Miscellaneous						Safety						
		I	II	III	IV	V	VI	I	II	III				
State Plans														
Judges' Retirement System I	0.5	8.0									4.50	97,765	19,369	74%
Judges' Retirement System II	91.3	20.2									7.25	83,467	282,368	1%
Legislators' Retirement System	137.9										7.00	29,753	386,057	87%
Public Employees' Retirement Fund	86.9	16.6	16.5	17.2	17.2	9.4		32.2	18.4	26.1	7.75	24,398	131,050	30%
State Teachers' Retirement System	87.7	8.3	8.0	4.0							8.00	33,679	100,285	18%
University of California Retirement System	103.0										7.50	33,884	202,026	26%
County Plans														
Alameda County Employees' Retirement Association	89.2	13.8	11.9	18.9	13.9	12.0	22.1	34.9	27.5		8.00	32,745	179,309	36%
Contra Costa County Employees' Retirement Association	89.9	24.6		22.8	32.3		31.0	45.8		39.3	7.80	35,717	248,422	38%
Fresno County Employees' Retirement Association	82.9	26.7	24.9	22.9				38.6	35.8		8.00	29,487	190,195	37%
Imperial County Employees' Retirement System	96.0	11.7						18.1			7.75	26,939	132,829	25%
Kern County Employees' Retirement Association	72.3	29.1	29.1	26.4	30.9	33.4	33.6	37.8	37.8		7.75	27,008	144,430	37%
Los Angeles County Employees' Retirement Association	94.5	17.0	10.8	10.2	10.8	10.7		28.1	17.6		7.75	37,612	211,590	34%
Marin County Employees' Retirement Association	84.0	21.9	27.2	16.2				27.0	57.6	40.9	8.00	33,155	205,074	40%
Mendocino County Employees' Retirement Association	83.4	4.3	9.3	9.3				24.8	18.0		8.00	16,473	100,532	37%
Merced County Employees' Retirement Association	70.5	21.0	20.8					27.3	23.4		8.00	23,294	90,947	36%
Orange County Employees' Retirement System	71.3	14.5	22.2	16.0	21.3	24.2	18.0	36.1	33.4	32.3	11.25	32,065	197,621	30%
Sacramento County Employees' Retirement System	86.0	15.0	12.6	15.4				34.7	30.6		7.88	29,164	206,811	31%
San Bernardino County Employees' Retirement Association	91.0	20.0	11.7	13.9	15.4				24.9	42.5	8.00	29,581	158,610	27%
San Diego County Employees' Retirement Association	91.5	18.7	18.7	18.7						27.6	8.25	29,740	192,212	37%
San Joaquin County Employees' Retirement Association	87.0	23.0						44.5			8.16	25,395	141,571	35%
San Luis Obispo County Pension Trust	78.5	19.5						28.8	16.7		7.75	21,421	125,114	36%
San Mateo County Employees' Retirement Association	63.9	20.0	20.5	17.0	19.2	41.4	37.0	52.6	50.5	48.0	7.75	28,968	170,895	37%
Santa Barbara County Employees' Retirement System	75.3		13.6	22.6	27.2	26.0				31.8	8.16	30,678	189,194	33%
Sonoma County Employees' Retirement Association	83.6	11.5						20.1			8.00	25,084	159,291	42%
Stanislaus County Employees' Retirement Association	85.0	7.5	7.2	3.9	7.5	7.2			19.4	17.3	8.00	26,065	156,865	34%
Tulare County Employees' Retirement Association	94.7	9.4	8.9					20.2	14.5		7.90	20,028	101,507	25%
Ventura County Employees' Retirement Association	84.3	49.3	8.5					32.8			8.00	30,369	155,328	33%
City Plans														
City of Alameda Police and Fire Pension Plans 1079 and 1082	—										7.50	62,508	—	100%
City of Albany Police and Fire Relief Pension Fund	87.1										6.75	46,344	346,178	100%
City of Bakersfield Firemens' Disability and Retirement System	126.5										5.25	21,198	259,981	100%
City of Berkeley Safety Members' Pension Fund	40.0										8.00	57,620	102,930	100%
City of Concord Retirement System	74.2										6.50	32,621	146,301	74%
City of Delano Employee Pension Plan	61.3	23.2									7.75	18,058	47,050	15%
City of El Cerrito Employees' Pension Trust Fund	—										9.50	47,797	—	100%
City of Emeryville Pension Plan	30.5										4.50	18,103	39,033	100%
City of Eureka Fire and Police Retirement System	13.4										6.00	32,224	40,704	100%
City of Fresno Employees' Retirement System	142.2	10.6									8.25	27,840	212,493	34%

Summary of Defined Benefit Systems

System Name	Funded Ratio	Employer Contribution Rates									Interest Assumption	Benefits Per Beneficiary	Assets Per Member	Ratio of Retired to Total
		Miscellaneous						Safety						
		I	II	III	IV	V	VI	I	II	III				
City of Fresno Fire and Police Retirement System	128.5							25.3	17.3		8.25	54,364	464,888	41%
City of Irvine Safety Defined Benefit Pension Plan	98.5							79.2			5.50	33,426	429,673	83%
City of Los Angeles Fire and Police Employees' Pension System	96.2								19.9	20.8	8.00	61,832	424,458	47%
City of Los Angeles Water and Power Employees' Retirement Plan	90.0	20.3									8.00	42,369	407,602	47%
City of Manhattan Beach Single Highest Year Retirement Plan	106.5										6.50	6,540	53,016	100%
City of Manhattan Beach Supplemental Retirement Plan	102.2										6.50	4,897	35,114	100%
City of Oakland Fire and Police Retirement System	44.4										7.50	60,853	364,561	100%
City of Oakland Municipal Employees' Retirement System	124.7										8.00	13,696	100,839	100%
City of Pasadena Fire and Police Employees' Retirement System	67.2										8.00	51,374	300,882	100%
City of Piedmont Police and Fire Pension Plan	227.3										7.00	18,380	425,730	100%
City of Pittsburg Miscellaneous Employees' Retirement System of 1962	71.0										4.25	5,274	29,963	100%
City of Richmond - Garfield Pension Plan	36.3										4.50	78,927	336,274	100%
City of Richmond General Pension Plan	46.1										4.50	25,131	61,042	100%
City of Richmond Police and Firemen's Pension Plan	52.6										6.50	58,179	224,461	99%
City of Sacramento City Employees' Retirement System	78.9										6.50	22,826	223,940	91%
City of San Clemente Restated Employees' Retirement Plan	74.2	12.3									7.75	33,939	61,146	20%
City of San Jose Federated City Employees' Retirement System	82.8	18.3									8.25	32,262	182,011	38%
City of San Jose Police and Fire Retirement Plan	99.7							23.3	20.9		8.00	65,229	601,968	43%
City of Santa Barbara Police and Fire Pension Fund	12.0										7.00	13,892	18,915	100%
Los Angeles City Employees' Retirement System	79.5	14.9									8.00	34,063	185,109	32%
San Diego City Employees' Retirement System	67.2	22.9	17.3	12.7				41.0	21.3		7.75	35,612	215,012	39%
San Francisco City and County Employees' Retirement System	97.0	5.0	5.0					5.0	5.0		7.75	32,849	230,733	39%
Special District Plans														
Alameda-Contra Costa Transit District Pension Fund	79.1	21.2									7.70	18,685	78,646	37%
Antelope Valley Hospital Medical Center Retirement Plan	80.6	5.7									8.00	8,594	25,304	12%
Contra Costa Water District Retirement Plan	96.8	8.0									8.00	23,254	132,473	34%
Desert Hospital Retirement Protection Plan	36.7										7.50	10,129	8,615	11%
East Bay Municipal Utility District Retirement System	72.4		26.2								8.25	39,318	233,318	38%
Golden Gate Transit District Amalgamated Retirement Plan	75.9	15.2									8.00	24,113	146,322	54%
Kaweah Delta Hospital District Employees' Retirement Plan	57.0	13.9									8.00	11,838	40,447	16%
Long Beach Public Transportation Company Contract Employees' Retirement Plan	56.9	12.2									7.50	14,688	33,560	14%
Long Beach Public Transportation Company Salaried Employees' Retirement Plan	47.4	17.3									7.50	74,628	45,849	13%
Los Angeles County Transportation Authority AFSCME Employees Retirement Income Plan	82.7	16.6									7.50	24,386	149,865	40%
Los Angeles County Transportation Authority Maintenance Employees' Retirement System	63.5	14.0									8.00	13,359	71,113	30%
Los Angeles County Transportation Authority Non-Contract Employees' Retirement System	78.9	31.4									7.50	13,977	62,191	38%

Summary of Defined Benefit Systems

System Name	Funded Ratio	Employer Contribution Rates									Interest Assumption	Benefits Per Beneficiary	Assets Per Member	Ratio of Retired to Total
		Miscellaneous						Safety						
		I	II	III	IV	V	VI	I	II	III				
Los Angeles County Transportation Authority Transportation Communication Union Employees' Retirement System	61.6	9.3									7.50	10,161	55,535	36%
Los Angeles County Transportation Authority United Transportation Union Employees' Retirement System	62.8	7.8									7.50	15,397	55,133	30%
Modesto Irrigation District Basic Retirement Plan	74.6	33.4	11.7								7.75	26,186	144,076	37%
Sacramento Regional Transit District Contract Employees' Retirement Plan	78.3	16.3									8.00	26,189	98,418	30%
Sacramento Regional Transit District Salaried Employees' Retirement Plan	61.5	18.0									8.00	21,892	84,635	32%
San Diego Transit Corporation Employees' Retirement Plan	84.2	14.3									8.00	16,171	67,533	41%
San Joaquin Regional Transit District Contract Employees' Retirement Plan	97.2	8.2									7.75	14,750	45,568	17%
Santa Clara Valley Transportation Authority Amalgamated Transit Union Pension Plan	73.4	14.9									8.00	22,129	109,293	37%
Sunline Transit Retirement Income Plan - Bargaining Unit Personnel	91.4	15.5									6.00	4,418	26,410	12%
Sunline Transit Retirement Income Plan - Non-Bargaining Unit Personnel	89.3	27.8									6.00	14,312	58,025	15%
Turlock Irrigation District Pension Plan	83.0	18.8	19.8								8.50	30,470	115,450	34%
West Contra Costa Healthcare District Successor Retirement Plan	92.6										8.00	6,910	24,852	53%
School Plans														
Self-Insured Schools of California Defined Benefit Plan	82.8	3.5									7.00	67,623	238	0%
Other Plans														
Public Agency Retirement System (PARS) Defined Benefit Plans	81.3										6.94	4,515	9,291	52%

This Page Intentionally Left Blank

DEFINED BENEFIT SYSTEMS

State Systems

This Page Intentionally Left Blank

Public Retirement Systems Annual Report — Fiscal Year 2008-09
Judges' Retirement System I

Agent Multiple-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	620	—	—	1,138	—	48	603	2,409	Closed
Totals	620	—	—	1,138	—	48	603	2,409	

Statement of Plan Net Assets as of June 30, 2009

Assets	
Cash and Short-Term Investments	$ 44,277,000
Receivables	
Contributions	2,179,000
Investments	167,000
Other	37,000
Investments, at Fair Value	
U.S. Government Obligations	—
International Bonds	—
Municipal Bonds	—
Domestic Corporate Bonds	—
Domestic Stocks	—
International Stocks	—
Mortgages	—
Real Estate	—
Venture Capital	—
Other	—
Fixed Assets Net of Accumulated Depreciation	—
Other Assets	—
Total Assets	**$ 46,660,000**
Liabilities	
Accounts Payable	$ 19,000
Investment Purchases Payable	—
Accrued Expenses	—
Other Current Liabilities	255,000
Total Liabilities	**$ 274,000**
Net Assets Available for Benefits	**$ 46,386,000**

Actuarial Cost Method:	Entry Age (1)
Total UAAL Amortization Method:	No Amortization (2)
Total UAAL Amortization Period:	—
Years Remaining in Total UAAL Amortization Period:	—
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	—

Statement of Changes in Plan Net Assets for Period Ending June 30, 2009

Additions		
Contributions		
Employer -	General	$ 190,510,000
	Safety	—
	Combined	—
Employee -	General	8,597,000
	Safety	—
	Combined	—
Other -	General	—
	Safety	—
	Combined	—
Investments		
Interest		410,000
Dividends		—
Net Appreciation (Depreciation) in Fair Value of Investments		—
Other Investment Revenues		—
Other Revenues		3,574,000
Investment Expenses		—
Total Additions		**$ 203,091,000**
Deductions		
Benefit Payments		
Service Retirement -	General	$ 134,840,000
	Safety	—
	Combined	—
Disability -	General	5,684,000
	Safety	—
	Combined	—
Other -	General	34,378,000
	Safety	—
	Combined	—
Member Refunds -	General	—
	Safety	—
	Combined	—
Administration Expenses		1,049,000
Other Expenses		—
Total Deductions		**$ 175,951,000**
Net Increase (Decrease) In Plan Assets		**$ 27,140,000**
Beginning of the Year Net Assets Held in Trust for Pension Benefits		**$ 19,246,000**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits		**$ 46,386,000**

Summary of Funding Position

Actuary: CalPERS Actuarial & Employer Services Branch

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2009	06/30/2008	4.50%	3.25%	$ 3,606,845,000	$ 19,289,000	$ 3,587,556,000	0.5%
2008	06/30/2007	7.00%	3.25%	2,713,640,000	11,672,000	2,701,968,000	0.4%
2007	06/30/2006	7.00%	3.25%	—	—	—	— %
2006	06/30/2005	7.00%	3.25%	—	—	—	— %
2005	06/30/2004	7.00%	3.25%	—	—	—	— %
2004	06/30/2003	7.00%	3.25%	—	—	—	— %

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2009	$ 790,900,000	$ 190,510,000	24 %	$ 111,000,000	3,232 %
2008	623,500,000	163,206,000	26 %	119,274,000	2,265 %
2007	200,115,730	131,372,000	66 %	114,962,265	— %
2006	194,928,000	120,576,000	62 %	128,938,000	— %
2005	189,950,000	127,078,000	67 %	133,668,000	— %
2004	194,487,295	107,318,000	55 %	134,472,772	— %

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Normal Cost	8.00 %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	8.00 % (3)	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	8.00 %	—	—	—	—	—	—	—	—
Prior Year Rates 6/30/2008	8.00 %	—	—	—	—	—	—	—	—
6/30/2007	8.00 %	—	—	—	—	—	—	—	—
6/30/2006	8.00 %	—	—	—	—	—	—	—	—
6/30/2005	8.00 %	—	—	—	—	—	—	—	—
6/30/2004	8.00 %	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	8.00 %	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Eligibility:									
Age	60	—	—	—	—	—	—	—	—
Years of Service	20	—	—	—	—	—	—	—	—
Age	70	—	—	—	—	—	—	—	—
Years of Service	10	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held	Y								
Highest Year(s) Average	—	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase	Y								
Index to Consumer Price Index									
Maximum Annual Increase									
None									
Other									
Percent Per Year of Service: Age									
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	— (4)	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—
Social Security Coverage:	N								
Benefit Comments:	Members with 20 years of service get 75% of last position held while those with less than 20 years receive 65%.								
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	75 %	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	75 %	—	—	—	—	—	—	—	—

Comments:

The Judges' Retirement Fund was established in 1937. The membership consists of justices of the Supreme Court, Courts of Appeal, Superior Courts, Municipal Courts, and Justice Courts appointed or elected prior to November 9, 1994.

The law that stated that on and after January 1, 2004, the Judges' Retirement Fund shall be funded and actuarially sound was amended in conjunction with the adoption of the Judges' Retirement System II law, which, among other provisions, eliminated the requirement that the Judges' Retirement Fund be funded and actuarially sound. The system is funded on a pay-as-you-go basis.

Footnote:

(1) CalPERs is complying with GASB Statement 50, which requires the funding progress to be disclosed using the Entry Age method. However, for funding purposes and the calculation of ARC contributions, the Aggregate Cost Method is used.

(2) CalPERS uses the aggregate method for funding purposes, which does not identify or separately amortized unfunded actuarial liabilities. The state currently funds the system using a pay-as-you-go approach since the 8% of payroll contributions made by the state and members are not adequate to meet the system's current benefit payouts.

(3) The employer contribution rate for the system is set by state statute and equals 8% of payroll.

(4) Members retiring after age 60 with at least 20 years service receive 75% of pay of the last judicial office held. With fewer than 20 years of service, the benefit percentage is 65%.

Agent Multiple-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	1,119	—	—	6	—	6	3	1,134	Open
Totals	1,119	—	—	6	—	6	3	1,134	

Statement of Plan Net Assets as of June 30, 2009

Assets	
Cash and Short-Term Investments	$ 10,157,000
Receivables	
Contributions	4,854,000
Investments	496,000
Other	65,000
Investments, at Fair Value	
U.S. Government Obligations	—
International Bonds	—
Municipal Bonds	—
Domestic Corporate Bonds	116,257,000
Domestic Stocks	100,228,000
International Stocks	58,555,000
Mortgages	—
Real Estate	29,593,000
Venture Capital	—
Other	—
Fixed Assets Net of Accumulated Depreciation	—
Other Assets	—
Total Assets	**$ 320,205,000**
Liabilities	
Accounts Payable	$ —
Investment Purchases Payable	—
Accrued Expenses	—
Other Current Liabilities	4,688,000
Total Liabilities	**$ 4,688,000**
Net Assets Available for Benefits	**$ 315,517,000**

Actuarial Cost Method:	Entry Age (1)
Total UAAL Amortization Method:	Level Percentage of Projected Covered Payroll (2)
Total UAAL Amortization Period:	30
Years Remaining in Total UAAL Amortization Period:	—
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	—

Statement of Changes in Plan Net Assets for Period Ending June 30, 2009

Additions		
Contributions		
Employer -	General	$ 39,514,000
	Safety	—
	Combined	—
Employee -	General	15,400,000
	Safety	—
	Combined	—
Other -	General	—
	Safety	—
	Combined	—
Investments		
Interest		150,000
Dividends		1,546,000
Net Appreciation (Depreciation) in Fair Value of Investments		(61,623,000)
Other Investment Revenues		—
Other Revenues		—
Investment Expenses		—
Total Additions		**$ (5,013,000)**
Deductions		
Benefit Payments		
Service Retirement -	General	$ 354,000
	Safety	—
	Combined	—
Disability -	General	576,000
	Safety	—
	Combined	—
Other -	General	322,000
	Safety	—
	Combined	—
Member Refunds -	General	3,062,000
	Safety	—
	Combined	—
Administration Expenses		578,000
Other Expenses		—
Total Deductions		**$ 4,892,000**
Net Increase (Decrease) In Plan Assets		**$ (9,905,000)**
Beginning of the Year Net Assets Held in Trust for Pension Benefits		**$ 325,422,000**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits		**$ 315,517,000**

Summary of Funding Position

Actuary: CalPERS Actuarial & Employer Services Division

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2009	06/30/2008	7.25%	3.25%	$ 367,000,000	$ 335,000,000	$ 32,000,000	91.3%
2008	06/30/2007	7.25%	3.25%	294,982,000	267,604,000	27,378,000	90.7%
2007	06/30/2006	7.25%	3.25%	220,135,000	212,904,000	7,231,000	96.7%
2006	06/30/2005	7.25%	3.25%	177,761,000	167,556,000	10,205,000	94.3%
2005	06/30/2004	7.25%	3.25%	137,704,000	129,153,000	8,551,000	93.8%
2004	06/30/2003	7.25%	3.25%	105,116,000	96,107,000	9,009,000	91.4%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2009	$ 42,900,000	$ 39,514,000	92 %	$ 175,000,000	18 %
2008	31,700,000	36,761,000	116 %	156,300,000	18 %
2007	28,506,000	27,062,000	95 %	125,318,592	6 %
2006	25,477,158	24,069,000	94 %	111,767,064	9 %
2005	22,819,881	21,195,000	93 %	99,005,124	9 %
2004	18,207,531	18,240,000	100 %	87,300,000	10 %

Contribution Rates as a Percentage of Covered Payroll

	General						Safety		
Employer - Recommended by Actuary:	I	II	III	IV	V	VI	I	II	III
Normal Cost	19.69 %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	0.54 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	20.23 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	20.23 %	—	—	—	—	—	—	—	—
Prior Year Rates 6/30/2008	19.92 %	—	—	—	—	—	—	—	—
6/30/2007	19.92 %	—	—	—	—	—	—	—	—
6/30/2006	19.85 %	—	—	—	—	—	—	—	—
6/30/2005	20.25 %	—	—	—	—	—	—	—	—
6/30/2004	19.22 %	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	8.00 %	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Eligibility:									
Age	65	—	—	—	—	—	—	—	—
Years of Service	20	—	—	—	—	—	—	—	—
Age	70	—	—	—	—	—	—	—	—
Years of Service	5	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	5	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	1	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index	Y								
Maximum Annual Increase	3%								
None									
Other									
Percent Per Year of Service: Age									
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	3.75	—	—	—	—	—	—	—	—
Social Security Coverage:	N								

Benefit Comments: The "defined benefit" option provides for 3.75% of the highest 12-month average salary per year of service for judges reaching age 65 with 20 years of service to a maximum of 75% of final average salary.

Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	4 %	—	—	—	—	—	—	—	—
- Maximum	65 %	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	65 %	—	—	—	—	—	—	—	—

Comments:

The Judges' Retirement Fund II was established in 1994. The membership consists of justices of the Supreme Court, Courts of Appeal, Superior Courts, Municipal Courts, and Justice Courts appointed or elected on or subsequent to November 9, 1994. Actuarial valuations are required to be carried out annually. The legislated state contribution rate will be adjusted periodically as part of the annual Budget Act in order to maintain or restore the actuarial soundness of the fund.

Footnote:

(1) The Judges' Retirement System II uses a modification of the Entry Age Normal Actuarial Cost Method, which is a projected benefit cost method and is modified by CalPERS so that the employer's total normal cost is expressed as a level percentage of payroll.

(2) Generally, the unfunded liability is amortized over different periods of time as a level percentage of payroll. If the use of this method results in inconsistencies, the "fresh start" approach is used. In the fresh start approach, the current unfunded actuarial liability is projected and amortized over a set number of years.

Public Retirement Systems Annual Report — Fiscal Year 2008-09
Legislators' Retirement System

Single-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	14	—	25	134	—	3	122	298	Closed
Totals	14	—	25	134	—	3	122	298	

Statement of Plan Net Assets as of June 30, 2009

Assets		
Cash and Short-Term Investments	$	869,000
Receivables		
Contributions		26,000
Investments		—
Other		19,000
Investments, at Fair Value		
U.S. Government Obligations		—
International Bonds		—
Municipal Bonds		—
Domestic Corporate Bonds		71,146,000
Domestic Stocks		32,222,000
International Stocks		10,763,000
Mortgages		—
Real Estate		—
Venture Capital		—
Other		—
Fixed Assets Net of Accumulated Depreciation		—
Other Assets		—
Total Assets	**$**	**115,045,000**
Liabilities		
Accounts Payable	$	653,000
Investment Purchases Payable		—
Accrued Expenses		—
Other Current Liabilities		2,605,000
Total Liabilities	**$**	**3,258,000**
Net Assets Available for Benefits	**$**	**111,787,000**

Statement of Changes in Plan Net Assets for Period Ending June 30, 2009

Additions		
Contributions		
Employer - General	$	—
Safety		—
Combined		—
Employee - General		69,000
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Investments		
Interest		1,000
Dividends		—
Net Appreciation (Depreciation) in Fair Value of Investments		(14,042,000)
Other Investment Revenues		—
Other Revenues		—
Investment Expenses		—
Total Additions	**$**	**(13,972,000)**
Deductions		
Benefit Payments		
Service Retirement - General	$	7,370,000
Safety		—
Combined		—
Disability - General		171,000
Safety		—
Combined		—
Other - General		165,000
Safety		—
Combined		—
Member Refunds - General		296,000
Safety		—
Combined		—
Administration Expenses		358,000
Other Expenses		—
Total Deductions	**$**	**8,360,000**
Net Increase (Decrease) In Plan Assets	**$**	**(22,332,000)**
Beginning of the Year Net Assets Held in Trust for Pension Benefits	**$**	**134,119,000**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits	**$**	**111,787,000**

Actuarial Cost Method:	Entry Age	(1)
Total UAAL Amortization Method:	Level Percentage of Projected Covered Payroll	(2)
Total UAAL Amortization Period:	—	
Years Remaining in Total UAAL Amortization Period:	31	
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	—	

Summary of Funding Position

Actuary: CalPERS Actuarial & Employer Services Division

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2009	06/30/2008	7.00%	3.25%	$ 103,000,000	$ 142,000,000	$ (39,000,000)	137.9%
2008	06/30/2007	7.00%	3.25%	101,571,000	141,603,000	(40,032,000)	139.4%
2007	06/30/2006	7.00%	3.25%	—	—	—	— %
2006	06/30/2005	7.00%	3.25%	—	—	—	— %
2005	06/30/2004	7.00%	3.25%	—	—	—	— %
2004	06/30/2003	7.00%	3.25%	—	—	—	— %

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2009		$ —	%	$ 2,000,000	-1,950 %
2008	—	—	%	2,106,000	-1,901 %
2007	—	—	%	1,802,963	— %
2006	—	—	%	1,900,000	— %
2005	—	—	%	2,711,584	— %
2004	—	—	%	2,711,584	— %

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Normal Cost	— % (3)	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	—	—	—	—	—	—	—	—	—
Prior Year Rates 6/30/2008	—	—	—	—	—	—	—	—	—
6/30/2007	—	—	—	—	—	—	—	—	—
6/30/2006	—	—	—	—	—	—	—	—	—
6/30/2005	—	—	—	—	—	—	—	—	—
6/30/2004	—	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Eligibility:									
Age	60	—	—	—	—	—	—	—	—
Years of Service	4	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	20	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	—	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement	Y								
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index	Y								
Maximum Annual Increase									
None									
Other									
Percent Per Year of Service: Age									
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	3.00	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—
Social Security Coverage:	N								
Benefit Comments:	All members are eligible for a disability retirement allowance without any age or service requirements. The disability allowance is the same as the normal retirement benefit.								
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—

Comments:

The current contribution requirements of the Legislators' Retirement System are based on actuarially determined rates promulgated as part of legislation passed in 1977.

Footnote:

(1) CalPERs is complying with GASB Statement 50, which requires the funding progress to be disclosed using the Entry Age method. However, for funding purposes and the calculation of ARC contributions, the Aggregate Cost Method is used.

(2) In the prior years, CalPERS used the aggregate method, which does not identify or separately amortized unfunded actuarial liabilities. However, per GASB statement 50 compliance, with the funding progress disclosed using the Entry Age method, the amortization period is now based on Level Percent of Payroll with 31 years remaining in the Amortization period.

(3) The annual required contributions for fiscal years 1999-00 through 2008-09 were $0 based on the June 30, 1998 through June 30, 2007, actuarial valuations.

Public Retirement Systems Annual Report — Fiscal Year 2008-09
Public Employees' Retirement Fund

Agent Multiple-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	146,260	15,842	50,401	88,419	8,545	11,002	19,948	340,417	Open
2	8,379	—	23,587	2,055	199	256	461	34,937	Open
3	9,854	—	1,074	3,325	321	414	577	15,565	Open
4	893	—	1,001	106	10	13	15	2,038	Open
5	301,969	—	130,414	115,535	11,165	14,376	19,785	593,244	Open
6	259,358	—	96,723	107,465	10,385	13,372	17,283	504,586	Open
Safety - Tier 1	7,199	—	272	4,917	475	612	941	14,416	Open
2	25,478	—	4,433	21,775	2,105	2,710	3,013	59,514	Open
3	45,881	—	5,379	2,567	248	319	241	54,635	Open
Totals	805,271	15,842	313,284	346,164	33,453	43,074	62,264	1,619,352	

Statement of Plan Net Assets as of June 30, 2009

Assets	
Cash and Short-Term Investments	$ 12,618,647,000
Receivables	
Contributions	1,696,122,000
Investments	1,594,767,000
Other	25,613,000
Investments, at Fair Value	
U.S. Government Obligations	8,731,204,000
International Bonds	3,275,402,000
Municipal Bonds	—
Domestic Corporate Bonds	41,826,078,000
Domestic Stocks	38,236,281,000
International Stocks	41,993,702,000
Mortgages	2,137,943,000
Real Estate	13,505,614,000
Venture Capital	21,793,456,000
Other	24,347,602,000
Fixed Assets Net of Accumulated Depreciation	434,038,000
Other Assets	—
Total Assets	**$ 212,216,469,000**
Liabilities	
Accounts Payable	$ 1,044,673,000
Investment Purchases Payable	1,692,751,000
Accrued Expenses	—
Other Current Liabilities	30,579,162,000
Total Liabilities	**$ 33,316,586,000**
Net Assets Available for Benefits	**$ 178,899,883,000**

Actuarial Cost Method: Entry Age

Total UAAL Amortization Method: Level Percentage of Projected Covered Payroll (1)

Total UAAL Amortization Period: —

Years Remaining in Total UAAL Amortization Period: —

Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized: —

Statement of Changes in Plan Net Assets for Period Ending June 30, 2009

Additions		
Contributions		
Employer -	General	$ —
	Safety	—
	Combined	6,912,376,000
Employee -	General	—
	Safety	—
	Combined	3,882,355,000
Other -	General	—
	Safety	—
	Combined	—
Investments		
Interest		641,819,000
Dividends		1,474,340,000
Net Appreciation (Depreciation) in Fair Value of Investments		(56,913,035,000)
Other Investment Revenues		979,953,000
Other Revenues		3,155,000
Investment Expenses		(3,550,131,000)
Total Additions		**$ (46,569,168,000)**
Deductions		
Benefit Payments		
Service Retirement -	General	$ —
	Safety	—
	Combined	9,832,150,000
Disability -	General	—
	Safety	—
	Combined	1,737,497,000
Other -	General	—
	Safety	—
	Combined	262,189,000
Member Refunds -	General	—
	Safety	—
	Combined	186,783,000
Administration Expenses		427,809,000
Other Expenses		—
Total Deductions		**$ 12,446,428,000**
Net Increase (Decrease) In Plan Assets		**$ (59,015,596,000)**
Beginning of the Year Net Assets Held in Trust for Pension Benefits		**$ 237,915,479,000**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits		**$ 178,899,883,000**

Summary of Funding Position

Actuary: CalPERS Actuarial & Employer Services Division

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2009	06/30/2008	7.75%	3.25%	$ 268,324,000,000	$ 233,272,000,000	$ 35,052,000,000 (2)	86.9%
2008	06/30/2007	7.75%	3.00%	248,224,000,000	216,484,000,000	31,740,000,000	87.2%
2007	06/30/2006	7.75%	3.00%	228,131,000,000	199,033,000,000	29,098,000,000	87.2%
2006	06/30/2005	7.75%	3.00%	210,301,000,000	183,680,000,000	26,621,000,000	87.3%
2005	06/30/2004	7.75%	3.00%	194,609,000,000	169,899,000,000	24,710,000,000	87.3%
2004	06/30/2003	7.75%	3.25%	180,922,000,000	158,596,000,000	22,326,000,000	87.7%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2009	$ 6,912,377,000	$ 6,912,376,000	100 %	$ 44,236,000,000	79 %
2008	7,242,802,000	7,242,802,000	100 %	40,864,000,000	78 %
2007	6,442,384,000	6,442,384,000	100 %	38,047,000,000	76 %
2006	6,095,029,000	6,095,029,000	100 %	22,904,473,611	116 %
2005	5,774,120,000	5,774,120,000	100 %	22,359,797,190	111 %
2004	4,261,347,000	4,261,347,000	100 %	34,784,000,000	64 %

Contribution Rates as a Percentage of Covered Payroll

		General						Safety		
Employer - Recommended by Actuary:		I	II	III	IV	V	VI	I	II	III
Normal Cost		9.90 %	9.79 %	13.74 %	13.74 %	7.41 %	— %	16.63 %	15.40 %	17.66 %
UAAL Amortization		6.68 %	6.68 %	3.50 %	3.50 %	2.01 %	— %	15.52 %	3.01 %	8.41 %
Total Rates Recommended by Actuary		16.58 %	16.47 %	17.24 %	17.24 %	9.42 %	— %	32.15 %	18.41 %	26.07 %
Total Rates Adopted by Board		16.58 %	16.47 %	17.24 %	17.24 %	9.42 %	—	32.15 %	18.41 %	26.07 %
Prior Year Rates	6/30/2008	16.63 %	16.57 %	17.32 %	17.32 %	9.31 %	—	32.12 %	18.84 %	25.55 %
	6/30/2007	17.00 %	16.78 %	17.87 %	17.87 %	9.12 %	—	31.46 %	19.29 %	24.51 %
	6/30/2006	15.94 %	15.89 %	17.14 %	17.14 %	9.12 %	—	26.39 %	19.02 %	23.57 %
	6/30/2005	17.02 %	13.21 %	16.39 %	16.39 %	9.95 %	—	33.44 %	20.78 %	23.84 %
	6/30/2004	14.84 %	10.26 %	11.11 %	11.11 %	10.42 %	—	17.12 %	21.93 %	20.33 %
Employee Rates Adopted by Board:										
Age 25		—	—	—	—	—	—	—	—	—
Age 35		—	—	—	—	—	—	—	—	—
Age 45		—	—	—	—	—	—	—	—	—
Single Rate		5.00 %	—	6.00 %	—	7.00 %	—	8.00 %	6.00 %	8.00 %

Retirement Benefit Policies

		General						Safety		
		I	II	III	IV	V	VI	I	II	III
Eligibility:										
Age		50	55	50	55	50	—	50	50	50
Years of Service		5	10	5	10	5	—	5	5	5
Age		—	—	—	—	—	—	—	—	—
Years of Service		—	—	—	—	—	—	—	—	—
Age		—	—	—	—	—	—	—	—	—
Years of Service		—	—	—	—	—	—	—	—	—
Age		—	—	—	—	—	—	—	—	—
Years of Service		—	—	—	—	—	—	—	—	—
Age Regardless of Service		—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age		—	—	—	—	—	—	—	—	—
Final Average Salary:										
Position Last Held										
Highest Year(s) Average		1	1	1	1	1	—	1	1	1
Final Year(s) Average		—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement										
Cost of Living:										
Granted Position Last Held										
Index to Active Member Increase										
Index to Consumer Price Index										
Maximum Annual Increase		2%	3%	2%	3%	2%		2%	2%	2%
None										
Other										
Percent Per Year of Service:	Age									
	50	1.10	0.50	1.10	0.50	1.10	—	3.00	1.70	1.70
	55	2.00	0.75	2.00	0.75	2.00	—	3.00	2.50	2.50
	60	2.31	1.00	2.31	1.00	2.31	—	3.00	2.50	2.50
	65	2.50	1.25	2.50	1.25	2.50	—	3.00	2.50	2.50
Social Security Coverage:		I	I	I	S	I		N	N	N
Benefit Comments:	Disability - A monthly allowance of 1.8% of FAS for each year of service up to 33% of FAS. Service Disability - A monthly allowance of 50% of FAS for most members.									
Disability Benefits as a Percentage of Final Average Salary (FAS):										
Non-Service Disability - Per Year		2 %	1 %	2 %	1 %	2 %	—	2 %	2 %	2 %
- Maximum		33 %	33 %	33 %	33 %	33 %	—	33 %	33 %	33 %
Service Disability - Per Year		—	—	—	—	—	—	—	—	—
- Maximum		—	—	50 %	50 %	—	—	50 %	50 %	50 %

Comments:

The Public Employees' Retirement Fund (PERF) was established in 1932. Its membership includes the following categories: General, State Industrial, Schools, and Safety.

(1) General members are collectively reported under the following categories: General Tier I - State Miscellaneous Tier 1 and University of California; General Tier II - State Miscellaneous Tier 2; General Tier III - State Industrial Tier 1; General Tier IV - State Industrial Tier 2; General Tier V - Schools; and General Tier VI - Public Agency Employees.

(2) Safety members are reported as follows: Safety Tier I - California Highway Patrol; Safety Tier II - State Safety; and Safety Tier III - State Police Officers and Fire Fighters (SPOFF).

Footnote:

(1) Generally, the unfunded liability is amortized over different periods of time as a level percentage of payroll. If the use of this method results in inconsistencies, the "fresh start" approach is used. In the fresh start approach, the current unfunded actuarial liability is projected and amortized over a set number of years.

(2) The UAAL of the Public Employees' Retirement Fund by major employer group from the June 30, 2008 valuation is as follows: a) $18,355,000,000 for the State of California, b) $3,926,000,000 for Schools, and c) $12,771,000,000 for Public Agencies.

Cost-Sharing Multiple-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Disabled Survivors	Total	Status
General - Tier 1	319,620	139,389	156,207	203,649	—	8,380	20,588	847,833	Open
2	458,736	—	99,654	22,474	—	236	—	581,100	Open
3	11,332	—	17,129	32	—	—	—	28,493	Open
Totals	789,688	139,389	272,990	226,155	—	8,616	20,588	1,457,426 (1)	

Statement of Plan Net Assets as of June 30, 2009

Assets	
Cash and Short-Term Investments	$ 3,114,024,644
Receivables	
Contributions	559,880,993
Investments	3,127,061,125
Other	210,526,199
Investments, at Fair Value	
U.S. Government Obligations	6,186,311,078
International Bonds	666,543,274
Municipal Bonds	64,753,803
Domestic Corporate Bonds	9,241,079,091
Domestic Stocks	39,858,585,542
International Stocks	22,449,446,813
Mortgages	9,872,921,330
Real Estate	12,394,643,562
Venture Capital	15,170,854,720
Other	22,989,749,994
Fixed Assets Net of Accumulated Depreciation	251,550,794
Other Assets	(150,284)
Total Assets	**$ 146,157,782,678**
Liabilities	
Accounts Payable	$ 851,567,899
Investment Purchases Payable	3,265,533,437
Accrued Expenses	21,637,372
Other Current Liabilities	23,588,971,139
Total Liabilities	**$ 27,727,709,847**
Net Assets Available for Benefits	**$ 118,430,072,831**

Actuarial Cost Method:	Entry Age (2)
Total UAAL Amortization Method:	Level Percentage of Projected Covered Payroll
Total UAAL Amortization Period:	30
Years Remaining in Total UAAL Amortization Period:	30
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	—

Statement of Changes in Plan Net Assets for Period Ending June 30, 2009

Additions		
Contributions		
Employer -	General	$ 2,460,497,491
	Safety	—
	Combined	—
Employee -	General	2,500,632,430
	Safety	—
	Combined	—
Other -	General	1,251,615,114
	Safety	—
	Combined	—
Investments		
Interest		1,499,338,780
Dividends		1,788,430,557
Net Appreciation (Depreciation) in Fair Value of Investments		(43,418,622,974)
Other Investment Revenues		412,178,005
Other Revenues		(264,724)
Investment Expenses		(742,463,038)
Total Additions		**$ (34,248,658,359)**
Deductions		
Benefit Payments		
Service Retirement -	General	$ 8,348,698,359
	Safety	—
	Combined	—
Disability -	General	166,538,026
	Safety	—
	Combined	—
Other -	General	85,085,853
	Safety	—
	Combined	—
Member Refunds -	General	105,816,012
	Safety	—
	Combined	—
Administration Expenses		113,323,917
Other Expenses		—
Total Deductions		**$ 8,819,462,167**
Net Increase (Decrease) In Plan Assets		**$ (43,068,120,526)**
Beginning of the Year Net Assets Held in Trust for Pension Benefits		**$ 161,498,193,357**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits		**$ 118,430,072,831**

Summary of Funding Position

Actuary: Milliman USA

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2009	06/30/2008	8.00%	4.25%	$ 183,459,000,000	$ 160,950,000,000	$ 22,509,000,000	87.7%
2008	06/30/2007	8.00%	4.25%	171,831,000,000	153,902,000,000	17,929,000,000	89.6%
2007	06/30/2006	8.00%	4.25%	154,551,000,000	135,257,000,000	19,294,000,000	87.5%
2006	06/30/2005	8.00%	4.25%	145,000,980,000	124,959,095,000	20,041,885,000	86.2%
2005	06/30/2004	8.00%	4.25%	136,754,000,000	116,340,000,000	20,414,000,000	85.1%
2004	06/30/2003	8.00%	4.25%	133,169,000,000	110,008,000,000	23,161,000,000	82.6%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2009	$ 4,737,440,000	$ 3,712,112,605	78 %	$ 27,299,104,000	82 %
2008	4,446,800,000	4,082,903,344	92 %	27,220,973,044	66 %
2007	4,682,610,000	3,370,115,089	72 %	26,196,997,274	74 %
2006	4,588,990,000	3,222,267,613	70 %	25,242,523,314	79 %
2005	4,425,480,000	3,323,325,460	75 %	24,573,743,118	83 %
2004	4,266,000,000	2,596,134,444	61 %	24,710,709,818	94 %

Contribution Rates as a Percentage of Covered Payroll

	General						Safety		
Employer - Recommended by Actuary:	I	II	III	IV	V	VI	I	II	III
Normal Cost	8.25 % (3)	8.00 %	4.00 %	— %	— %	— %	— %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	8.25 %	8.00 %	4.00 %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	8.25 %	8.00 %	4.00 %	—	—	—	—	—	—
Prior Year Rates 6/30/2008	8.25 %	8.00 %	4.00 %	—	—	—	—	—	—
6/30/2007	8.25 %	8.00 %	4.00 %	—	—	—	—	—	—
6/30/2006	8.00 %	8.00 %	4.00 %	—	—	—	—	—	—
6/30/2005	8.25 %	8.00 %	4.00 %	—	—	—	—	—	—
6/30/2004	8.25 %	8.00 %	4.00 %	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	6.00 %	8.00 %	4.00 %	—	—	—	—	—	—

Retirement Benefit Policies

	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Eligibility:									
Age	60	—	—	—	—	—	—	—	—
Years of Service	5	—	—	—	—	—	—	—	—
Age	55	—	—	—	—	—	—	—	—
Years of Service	5	—	—	—	—	—	—	—	—
Age	50	—	—	—	—	—	—	—	—
Years of Service	30	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	55	55	—	—	—	—	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	3	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index									
Maximum Annual Increase	2%								
None									
Other		N	N						
Percent Per Year of Service: Age									
50	1.10	—	—	—	—	—	—	—	—
55	1.40	—	—	—	—	—	—	—	—
60	2.00	—	—	—	—	—	—	—	—
65	2.40	—	—	—	—	—	—	—	—

Social Security Coverage: N

Benefit Comments: Defined Benefit (DB): One year FAS with 25 years of service; DB Supplement: Service retirement benefit equals balance of credits in member's account; Cash Balance Benefit: Service retirement benefit equals balance of credit in participant's account.

Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	50 %	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	50 %	—	—	—	—	—	—	—	—

Comments:

All of the figures in this plan include data from both the Defined Benefit Plan and the Cash Balance Plan. Program information is presented as follows: General Tier I - Defined Benefit Program, General Tier II - Defined Benefit Supplement, and General Tier III - Cash Balance Program.

Actual member and employer rates are set by the State Teachers' Retirement Law, which assigns the authority to establish and amend contribution requirements to the State Legislature.

Defined Benefit Program (DB Program):

State of California - Beginning July 1, 1999, under Education Code Section 22955, the General Fund transferred annually to the DB Program an amount equal to 3.102% of total creditable earnings of the immediately preceding calendar year to fund certain benefit enhancements effective January 1, 1999. The enactment of Chapter 1021, Statutes of 2000 (AB 2700), provided for a reduction in such funding from the General Fund to a factor of 2.5385% beginning July 1, 2000. Beginning July 1 2003, the rate was changed to 2.017% of the member's creditable earnings from the fiscal year ending in the prior calendar year.

Beginning October 1, 1998, a statutory contribution rate of 0.524%, adjustable annually in 0.25% increments up to a maximum of 1.505%, of the creditable earnings of the immediately preceding calendar year was established under Education Code Section 22955. This contribution is reduced to zero if there is no unfunded actuarial obligation and no normal cost deficit for benefit plans in place as of July 1, 1990. Based on the most recent actuarial valuation, as of June 30, 2008, there is no normal cost deficit or unfunded obligation for benefits in place as of July 1, 1990. As a result, the General Fund is not required to contribute quarterly payments starting October 1, 2009.

Cash Balance Benefit Program (CBB Program):

The CBB Program, established under Part 14 of the California Education Code (Section 26000 et seq.) and subsequently amended by Assembly Bill (AB) 2673, is a separate defined benefit plan which operates under the IRC within the STRP designed for California's public schools employees who are hired to perform creditable service for less than 50% of the full-time equivalent for the position.

Footnote:

(1) An employee can be a member of multiple tiers. As listed, each tier includes the number of employees participating in that tier. Therefore, the same employee can be counted more than once. The actual total membership is 847,833.

(2) The Cash Balance Benefit and Defined Benefit Supplement Programs of the State Teacher's Retirement System use the Traditional Unit Credit Cost Method.

(3) Education Code Section 22901 provides that the State will contribute 8.00%. If it is needed, 0.25% of additional funding is available from the State, per Education Code 22955.

Single-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Disabled Survivors	Total	Status
General - Tier 1	65,630	49,698	31,019	42,713	2,044	—	6,483	197,587	Open
Safety - Tier 1	175	242	196	256	113	—	44	1,026	Open
Totals	65,805	49,940	31,215	42,969	2,157	—	6,527	198,613	

Statement of Plan Net Assets as of June 30, 2009

Assets	
Cash and Short-Term Investments	$ 229,916,000
Receivables	
Contributions	59,448,959
Investments	78,275,934
Other	681,259,000
Investments, at Fair Value	
U.S. Government Obligations	2,645,586,000
International Bonds	37,077,000
Municipal Bonds	—
Domestic Corporate Bonds	5,381,882,000
Domestic Stocks	11,426,729,000
International Stocks	6,882,882,000
Mortgages	—
Real Estate	980,369,000
Venture Capital	—
Other	11,721,563,545
Fixed Assets Net of Accumulated Depreciation	—
Other Assets	—
Total Assets	**$ 40,124,988,438**
Liabilities	
Accounts Payable	$ 188,862,846
Investment Purchases Payable	1,057,758,180
Accrued Expenses	—
Other Current Liabilities	6,619,825,145
Total Liabilities	**$ 7,866,446,171**
Net Assets Available for Benefits	**$ 32,258,542,267**

Actuarial Cost Method:	Entry Age
Total UAAL Amortization Method:	Level Percentage of Projected Covered Payroll
Total UAAL Amortization Period:	—
Years Remaining in Total UAAL Amortization Period:	1
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	—

Statement of Changes in Plan Net Assets for Period Ending June 30, 2009

Additions		
Contributions		
Employer -	General	$ —
	Safety	—
	Combined	454,037
Employee -	General	—
	Safety	—
	Combined	1,299,781
Other -	General	—
	Safety	—
	Combined	—
Investments		
Interest		5,246,404
Dividends		1,036,625,364
Net Appreciation (Depreciation) in Fair Value of Investments		(9,022,622,926)
Other Investment Revenues		149,063,788
Other Revenues		—
Investment Expenses		(73,216,544)
Total Additions		**$ (7,903,150,096)**
Deductions		
Benefit Payments		
Service Retirement -	General	$ —
	Safety	—
	Combined	1,674,286,370
Disability -	General	—
	Safety	—
	Combined	35,984,354
Other -	General	—
	Safety	—
	Combined	39,949,021
Member Refunds -	General	—
	Safety	—
	Combined	78,794,689
Administration Expenses		31,020,238
Other Expenses		1,433,666
Total Deductions		**$ 1,861,468,338**
Net Increase (Decrease) In Plan Assets		**$ (9,764,618,434)**
Beginning of the Year Net Assets Held in Trust for Pension Benefits		**$ 42,023,160,701**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits		**$ 32,258,542,267**

Summary of Funding Position

Actuary: The Segal Company

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2009	07/01/2008	7.50%	5.50%	$ 42,576,822,000	$ 43,840,272,000	$ (1,263,450,000)	103.0%
2008	07/01/2007	7.50%	5.50%	41,436,576,000	43,433,936,000	(1,997,360,000)	104.8%
2007	07/01/2007	7.50%	5.50%	41,436,576,000	43,433,936,000	(1,997,360,000)	104.8%
2006	07/01/2006	7.50%	6.50%	40,301,708,000	41,972,476,000	(1,670,768,000)	104.1%
2005	07/01/2005	7.50%	6.50%	37,252,384,000	41,084,862,000	(3,832,478,000)	110.3%
2004	07/01/2004	7.50%	6.50%	35,034,183,000	41,293,050,000	(6,258,867,000)	117.9%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2009	$ 454,000	$ 454,037	100 %	$ 8,288,553,643	-15 %
2008		2,656,530	100 %	8,288,553,643	-24 %
2007	—	23,934,036	2,393,403,600 %	7,612,700,000	-26 %
2006	—	12,577	%	8,258,984,862	-20 %
2005	—	736,654	%	8,149,640,137	-47 %
2004	—	5,149,993	%	7,835,249,203	-80 %

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Normal Cost	— %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	—	—	—	—	—	—	—	—	—
Prior Year Rates 6/30/2008	—	—	—	—	—	—	—	—	—
6/30/2007	—	—	—	—	—	—	—	—	—
6/30/2006	—	—	—	—	—	—	—	—	—
6/30/2005	—	—	—	—	—	—	—	—	—
6/30/2004	—	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Eligibility:									
Age	50	—	—	—	—	—	50	—	—
Years of Service	5	—	—	—	—	—	5	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	62	—	—	—	—	—	62	—	—
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	3	—	—	—	—	—	3	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index	Y						Y		
Maximum Annual Increase	2%						2%		
None									
Other									
Percent Per Year of Service: Age									
50	1.10	—	—	—	—	—	3.00	—	—
55	1.80	—	—	—	—	—	3.00	—	—
60	2.50	—	—	—	—	—	3.00	—	—
65	2.50	—	—	—	—	—	3.00	—	—
Social Security Coverage:	N						N		

Benefit Comments: General with no Social Security and Safety Non-service - 25% of FAS plus 5% of FAS per year of service credit with maximum of 40% of FAS. General with Social Security - 15% of FAS plus 2.5% of FAS per year of service credit with maximum of 40%.

Disability Benefits as a Percentage of Final Average Salary (FAS):	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Non-Service Disability - Per Year	5 %	—	—	—	—	—	5 %	—	—
- Maximum	40 %	—	—	—	—	—	40 %	—	—
Service Disability - Per Year	5 %	—	—	—	—	—	5 %	—	—
- Maximum	40 %	—	—	—	—	—	50 %	—	—

Comments:

Since 1996, the University has not been required to make employer contributions to the "PERS Plus 5" plan due to its fully funded status. During the year June 30, 2009, there were no required University or employee contributions other than for service credit buybacks.

On September 30, 2007, the University's contract to operate and manage the Lawrence Livermore National Laboratory (LLNL) for the National Nuclear Security Administration of the Department of Energy (DOE) expired. The DOE awarded the contract to a separate legal entity, Lawrence Livermore National Security, LLC (LLNS), which assumed management of LLNL on October 1, 2007. LLNS is a joint venture between the University and private industry members to operate and manage LLNL. The plan assets and liabilities attributable to certain transitional employees who elect employment with LLNS are expected to be transferred to a pension plan maintained by LLNS at a future date provided all required and advisable regulatory rulings and approvals are obtained. The amount of plan assets and liabilities that may be transferred to the LLNS pension plan is dependent on future elections to be made by the approximately 7,300 active members currently working at LLNL, and the outcome of future discussion with the DOE.

This Page Intentionally Left Blank

DEFINED BENEFIT SYSTEMS

County Systems

This Page Intentionally Left Blank

Public Retirement Systems Annual Report — Fiscal Year 2008-09
Alameda County Employees' Retirement Association

Cost-Sharing Multiple-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	638	2	177	3,410	143	82	784	5,236	Closed
2	4,066	1,740	1,045	788	214	61	88	8,002	Open
3	62	28	21	143	12	1	6	273	Open
4	206	42	9	87	5	—	2	351	Closed
5	1,798	962	349	193	62	15	10	3,389	Open
6	37	18	—	1	—	—	—	56 (1)	Open
Safety - Tier 1	82	—	33	660	102	—	134	1,011	Closed
2	1,023	469	139	122	84	7	30	1,874	Open
Totals	7,912	3,261	1,773	5,404	622	166	1,054	20,192	

Statement of Plan Net Assets as of December 31, 2008

Assets	
Cash and Short-Term Investments	$ 148,659,000
Receivables	
Contributions	9,789,000
Investments	27,621,000
Other	303,000
Investments, at Fair Value	
U.S. Government Obligations	69,376,000
International Bonds	174,731,000
Municipal Bonds	1,371,000
Domestic Corporate Bonds	440,194,000
Domestic Stocks	860,197,000
International Stocks	830,215,000
Mortgages	267,675,000
Real Estate	114,887,000
Venture Capital	—
Other	1,360,552,000
Fixed Assets Net of Accumulated Depreciation	2,952,000
Other Assets	(687,919,000)
Total Assets	**$ 3,620,603,000**
Liabilities	
Accounts Payable	$ 2,018,000
Investment Purchases Payable	6,244,000
Accrued Expenses	2,248,000
Other Current Liabilities	492,612,000
Total Liabilities	**$ 503,122,000**
Net Assets Available for Benefits	**$ 3,117,481,000**

Actuarial Cost Method:	Entry Age
Total UAAL Amortization Method:	Level Percentage of Projected Covered Payroll
Total UAAL Amortization Period:	30
Years Remaining in Total UAAL Amortization Period:	25
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	2032

Statement of Changes in Plan Net Assets for Period Ending December 31, 2008

Additions		
Contributions		
Employer - General		$ —
Safety		—
Combined		129,660,000
Employee - General		—
Safety		—
Combined		75,608,000
Other - General		—
Safety		—
Combined		—
Investments		
Interest		81,311,000
Dividends		64,304,000
Net Appreciation (Depreciation) in Fair Value of Investments		(1,833,779,000)
Other Investment Revenues		18,758,000
Other Revenues		(16,654,000) (2)
Investment Expenses		(23,431,000)
Total Additions		**$ (1,504,223,000)**
Deductions		
Benefit Payments		
Service Retirement -	General	$ —
	Safety	—
	Combined	206,559,000
Disability -	General	—
	Safety	—
	Combined	23,782,000
Other -	General	—
	Safety	—
	Combined	6,932,000
Member Refunds -	General	—
	Safety	—
	Combined	6,527,000
Administration Expenses		13,315,000 (3)
Other Expenses		—
Total Deductions		**$ 257,115,000**
Net Increase (Decrease) In Plan Assets		**$ (1,761,338,000)**
Beginning of the Year Net Assets Held in Trust for Pension Benefits		**$ 4,878,819,000**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits		**$ 3,117,481,000**

Summary of Funding Position

Actuary: The Segal Co.

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2009	12/31/2007	8.00%	5.40%	$ 5,112,403,000	$ 4,560,213,000	$ 552,190,000	89.2%
2008	12/31/2007	8.00%	5.40%	5,112,403,000	4,560,213,000	552,190,000	89.2%
2007	12/31/2006	8.00%	5.40%	4,825,157,000	4,127,841,000	697,316,000	85.5%
2006	12/31/2005	7.90%	5.40%	4,548,213,000	3,781,843,000	766,370,000	83.2%
2005	12/31/2004	7.80%	5.65%	4,336,123,000	3,557,918,000	778,205,000	82.1%
2004	12/31/2003	8.00%	5.65%	3,890,043,000	3,381,757,000	508,286,000	86.9%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2009	$ 129,660,000	$ 129,660,000	100 %	$ 793,558,000	70 %
2008	130,040,000	130,040,000	100 %	793,558,000	70 %
2007	127,096,000	127,096,000	100 %	762,139,242	91 %
2006	100,801,000	100,801,000	100 %	709,783,368	108 %
2005	85,497,767	85,497,767	100 %	694,626,000	112 %
2004	49,091,005	49,091,005	100 %	714,344,000	71 %

Contribution Rates as a Percentage of Covered Payroll

		General						Safety		
Employer - Recommended by Actuary:		I	II	III	IV	V	VI	I	II	III
Normal Cost		11.45 %	9.53 %	11.45 %	11.45 %	9.53 %	14.50 %	23.75 %	16.26 %	— %
UAAL Amortization		2.36 %	2.36 %	7.44 %	2.47 %	2.47 %	7.61 %	11.15 %	11.20 %	— %
Total Rates Recommended by Actuary		13.81 %	11.89 %	18.89 %	13.92 %	12.00 %	22.11 %	34.90 %	27.46 %	— %
Total Rates Adopted by Board		13.81 %	11.89 %	18.89 %	13.92 %	12.00 %	22.11 %	34.90 %	27.46 %	—
Prior Year Rates	12/31/2007	14.36 %	13.19 %	19.38 %	14.43 %	13.26 %	—	35.95 %	28.98 %	—
	12/31/2006	16.46 %	14.30 %	21.53 %	—	—	—	37.05 %	29.84 %	—
	12/31/2005	17.91 %	14.96 %	22.74 %	—	—	—	36.81 %	29.09 %	—
	12/31/2004	14.63 %	12.10 %	19.21 %	—	—	—	21.51 %	20.91 %	—
	12/31/2003	14.63 %	12.10 %	19.21 %	—	—	—	21.51 %	20.91 %	—
Employee Rates Adopted by Board:										
Age 25		10.00 %	6.71 %	10.00 %	10.00 %	6.71 %	11.65 %	16.37 %	13.32 %	—
Age 35		10.98 %	7.36 %	10.98 %	10.98 %	7.36 %	12.71 %	17.89 %	14.49 %	—
Age 45		12.32 %	8.27 %	12.32 %	12.32 %	8.27 %	14.15 %	19.91 %	16.05 %	—
Single Rate		—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

		General						Safety		
		I	II	III	IV	V	VI	I	II	III
Eligibility:										
Age		50	50	50	50	50	50	50	50	—
Years of Service		10	10	10	10	10	10	10	10	—
Age		—	—	—	—	—	—	—	—	—
Years of Service		—	—	—	—	—	—	—	—	—
Age		—	—	—	—	—	—	—	—	—
Years of Service		—	—	—	—	—	—	—	—	—
Age		—	—	—	—	—	—	—	—	—
Years of Service		—	—	—	—	—	—	—	—	—
Age Regardless of Service		70	70	70	70	70	70	70	70	—
Years of Service Regardless of Age		30	30	30	30	30	30	20	20	—
Final Average Salary:										
Position Last Held										
Highest Year(s) Average		1	3	1	1	3	1	1	3	—
Final Year(s) Average		—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement										
Cost of Living:										
Granted Position Last Held										
Index to Active Member Increase										
Index to Consumer Price Index		Y	Y	Y	Y	Y	Y	Y	Y	
Maximum Annual Increase		3%	2%	3%	3%	2%	3%	3%	2%	
None										
Other										
Percent Per Year of Service:	Age									
	50	1.34	1.18	1.34	1.34	1.18	2.00	3.00	3.00	—
	55	1.77	1.49	1.77	1.77	1.49	2.50	3.00	3.00	—
	60	2.34	1.92	2.34	2.34	1.92	2.50	3.00	3.00	—
	65	2.62	2.43	2.62	2.62	2.43	2.50	3.00	3.00	—
Social Security Coverage:		I	I	I	I	I	N	N	N	

Benefit Comments: (1) Non-Service Connected Disability - Eligibilty limited to members with at least 5 years of service, regardless of age.
(2) Service Connected Disability - Any member is eligible, regardless of length of service.

Disability Benefits as a Percentage of Final Average Salary (FAS):	I	II	III	IV	V	VI	I	II	III
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	33 %	33 %	33 %	33 %	33 %	33 %	33 %	33 %	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	50 %	50 %	50 %	50 %	50 %	50 %	50 %	50 %	—

Comments:

For the fiscal year ending December 31 2007, the reported tier structure is as follows:

General Tier 1 = County members hired on or before June 30, 1983.
General Tier 2 = County members hired after June 30, 1983.
General Tier 3 = Housing Authority of the County of Alameda, Livermore Area Recreation and Park District, Office of Education
General Tier 4 = Alameda County Medical Center (ACMC), Courts & First 5 for Tier members hired on or before June 30, 1983.
General Tier 5 = ACMC, Court & First 5 for Tier II members hired after June 30, 1983.
Safety Tier 1 = County safety members hired on or before June 30, 1983.
Safety Tier 2 = County safety members hired after June 30, 1983.

Footnote:

(1) Effective October 1, 2008 Livermore Area Recreation and Park District (LARPD) implemented a Tier 3 for new employees and current employees upon election. Tier 3 members will receive an enhanced benefit of 2.5% at 55.

(2) Other Revenues consist of ($27,838,000) for earnings allocated to Other Post Employment Benefit (OPEB) and non-OPEB reserves, $7,551,000 from Net income from Securities lending Activities, and $542,000 in Miscellaneous Income and $3,091,000 from Transfer in from Post Employment medical Benefits for Employer's Implicit Subsidy.

(3) Only a portion of the administration expense is actually subject to the Section 31580.2 statutory limit. ACERA's policy is to assess its compliance with the limitation based on an asset valuation date of June 30 of the year in which the budget is adopted. During the year ended December 31, 2005, the Board adopted a provision of the County Employees Retirement Law of 1937 (Section 31522.6) that allows ACERA to exclude business continuity-related expense from that portion of administrative expense subject to the statutory limit. In the current year, ACERA exceeded the limit, but is still in compliance with the limitation based on the policy and exclusions.

Cost-Sharing Multiple-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	854	141	317	2,658	251	92	723	5,036	Open
2	—	—	306	441	27	34	78	886	Open
3	4,403	2,383	1,215	983	18	44	52	9,098	Open
Safety - Tier 1	1,221	383	315	898	438	18	257	3,530	Open
Totals	6,478	2,907	2,153	4,980	734	188	1,110	18,550	

Statement of Plan Net Assets as of December 31, 2008

Assets	
Cash and Short-Term Investments	$ 447,022,708
Receivables	
Contributions	7,619,110
Investments	361,930,772
Other	44,254,264
Investments, at Fair Value	
U.S. Government Obligations	67,446,576
International Bonds	148,551,554
Municipal Bonds	—
Domestic Corporate Bonds	1,038,618,210
Domestic Stocks	1,181,871,199
International Stocks	402,572,193
Mortgages	315,088,602
Real Estate	372,959,638
Venture Capital	—
Other	218,175,131
Fixed Assets Net of Accumulated Depreciation	1,578,447
Other Assets	530,795
Total Assets	**$ 4,608,219,199**
Liabilities	
Accounts Payable	$ 4,110,888
Investment Purchases Payable	481,267,131
Accrued Expenses	3,571,167
Other Current Liabilities	369,571,201
Total Liabilities	**$ 858,520,387**
Net Assets Available for Benefits	**$ 3,749,698,812**

Actuarial Cost Method:	Entry Age
Total UAAL Amortization Method:	Level Percentage of Projected Covered Payroll
Total UAAL Amortization Period:	20
Years Remaining in Total UAAL Amortization Period:	15
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	2022

Statement of Changes in Plan Net Assets for Period Ending December 31, 2008

Additions		
Contributions		
Employer -	General	$ 142,117,736
	Safety	64,400,957
	Combined	—
Employee -	General	48,025,702
	Safety	28,426,704
	Combined	—
Other -	General	—
	Safety	—
	Combined	—
Investments		
Interest		123,068,231
Dividends		41,677,052
Net Appreciation (Depreciation) in Fair Value of Investments		(1,632,025,742)
Other Investment Revenues		22,054,159
Other Revenues		7,687,753
Investment Expenses		(26,941,899)
Total Additions		**$ (1,181,509,347)**
Deductions		
Benefit Payments		
Service Retirement -	General	$ 155,914,516
	Safety	94,530,047
	Combined	—
Disability -	General	— (1)
	Safety	—
	Combined	—
Other -	General	—
	Safety	—
	Combined	—
Member Refunds -	General	2,288,846
	Safety	1,441,473
	Combined	—
Administration Expenses		5,601,126
Other Expenses		8,132,415
Total Deductions		**$ 267,908,423**
Net Increase (Decrease) In Plan Assets		**$ (1,449,417,770)**
Beginning of the Year Net Assets Held in Trust for Pension Benefits		**$ 5,199,116,582**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits		**$ 3,749,698,812**

Summary of Funding Position

Actuary: The Segal Company

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2009	12/31/2007	7.80%	6.66%	$ 5,581,048,225	$ 5,016,136,535	$ 564,911,690	89.9%
2008	12/31/2006	7.80%	6.66%	5,293,977,010	4,460,871,033	833,105,977	84.3%
2007	12/31/2005	7.90%	6.66%	4,792,428,024	4,062,057,143	730,370,881	84.8%
2006	12/31/2004	7.90%	6.41%	4,481,242,899	3,673,858,074	807,384,825	82.0%
2005	12/31/2003	8.00%	5.71%	4,141,390,000	3,538,722,000	602,668,000	85.4%
2004	12/31/2002	8.35%	5.71%	3,677,624,000	3,296,736,000	380,888,000	89.6%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2009	$ 196,929,570	$ 206,518,693	105 %	$ 671,617,932	84 %
2008	196,929,570	196,929,570	100 %	653,953,163	127 %
2007	191,448,711	191,448,711	100 %	627,546,408	116 %
2006	181,592,734	300,300,019	165 %	619,132,218	130 %
2005	175,924,000	118,245,418	67 %	600,273,000	100 %
2004	427,822,766	427,822,766	100 %	580,415,000	66 %

Contribution Rates as a Percentage of Covered Payroll

	General						Safety		
Employer - Recommended by Actuary:	I	II	III	IV	V	VI	I	II	III
Normal Cost	16.17 %	— %	14.28 %	16.17 %	— %	14.28 %	28.11 %	— %	21.62 %
UAAL Amortization	8.47 %	— %	8.52 %	16.16 %	— %	16.72 %	17.67 %	— %	17.67 %
Total Rates Recommended by Actuary	24.64 % (2)	— %	22.80 %	32.33 %	— %	31.00 %	45.78 %	— %	39.29 %
Total Rates Adopted by Board	24.64 %	—	22.80 %	32.33 %	—	31.00 %	45.78 %	—	39.29 %
Prior Year Rates 12/31/2007	25.26 %	—	23.01 %	33.28 %	—	31.56 %	45.62 %	38.43 %	—
12/31/2006	24.34 %	—	22.05 %	31.73 %	—	29.99 %	43.82 %	—	—
12/31/2005	24.68 %	—	22.49 %	32.20 %	—	30.57 %	43.43 %	—	—
12/31/2004	18.35 %	13.59 %	17.94 %	26.63 %	21.86 %	26.84 %	32.67 %	48.03 %	—
12/31/2003	20.06 %	14.59 %	14.92 %	26.97 %	20.53 %	21.95 %	23.04 %	32.44 %	—
Employee Rates Adopted by Board:									
Age 25	6.04 %	—	5.43 %	6.04 %	—	5.43 %	14.65 %	—	11.22 %
Age 35	7.07 %	—	6.34 %	7.07 %	—	6.34 %	17.11 %	—	13.10 %
Age 45	8.30 %	—	7.45 %	8.30 %	—	7.45 %	20.65 %	—	15.28 %
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Eligibility:									
Age	50	50	50	—	—	—	50	50	50
Years of Service	10	10	10	—	—	—	10	10	10
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	70	70	70	—	—	—	—	—	—
Years of Service Regardless of Age	30	30	30	—	—	—	20	20	20
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	—	—	—	—	—	—	—	—	—
Final Year(s) Average	1	3	1	—	—	—	1	3	3
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index	Y	Y	Y				Y	Y	Y
Maximum Annual Increase	3%	4%	3%				3%	2%	2%
None									
Other									
Percent Per Year of Service: Age									
50	1.43	0.83	1.43	—	—	—	3.00	3.00	3.00
55	2.00	1.13	2.00	—	—	—	3.00	3.00	3.00
60	2.26	1.43	2.26	—	—	—	3.00	3.00	3.00
65	2.42	1.73	2.42	—	—	—	3.00	3.00	3.00
Social Security Coverage:	I	I	I				N	N	N
Benefit Comments:									
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	33 %	40 %	40 %	—	—	—	33 %	33 %	33 %
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	50 %	40 %	40 %	—	—	—	50 %	50 %	50 %

Comments:

General Tier I includes members not mandated to be in Tier II or Tier III and reciprocal members who elected Tier I membership. As of December 31, 2008, there are no active Tier II member accounts.

Safety Tier I is used for Safety Tier A. Effective January 1, 2007, Safety Tier C was adopted for sworn employees hired after December 31, 2006. Safety Tier II is used for Safety Tier C. However, as of December 31, 2008, the plan membership for Safety Tier C is included in Safety Tier I.

Contribution Rate Tiers are set up differently than membership. General Tier I is used for county members enrolled in Tier I and General Tier IV is used for district members enrolled in Tier I. General Tier III is used for county members in Tier III and General Tier VI is used for district members enrolled in Tier III.

During the year ended December 31, 2008, contributions totaled $282,971,099, which included $206,518,693 in employer contribution, and $76,452,406 in employee contributions. The contribution figures also include employee and employer purchase, redeposit and conversion amounts.

Footnote:

(1) The plan's current accounting software is unable to breakout disability payments from the service retirement benefit payments.

(2) The County is now paying 50% of the members' basic contributions on a nonrefundable basis. Districts pay varying portions, up to 100%.

Cost-Sharing Multiple-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	4,425	1,251	1,395	4,295	92	132	80	11,670	Open
2	7	128	6	—	—	—	—	141	Open
3	44	588	2	—	—	—	—	634	Open
Safety - Tier 1	718	142	129	522	135	6	21	1,673	Open
2	—	62	1	—	—	—	—	63	Open
Totals	5,194	2,171	1,533	4,817	227	138	101	14,181	

Statement of Plan Net Assets as of June 30, 2009

Assets	
Cash and Short-Term Investments	$ 108,045,109
Receivables	
Contributions	6,438,894
Investments	116,197,929
Other	7,119,110
Investments, at Fair Value	
U.S. Government Obligations	338,237,635
International Bonds	130,071,306
Municipal Bonds	—
Domestic Corporate Bonds	430,547,321
Domestic Stocks	864,378,793
International Stocks	430,774,803
Mortgages	72,481,047
Real Estate	68,085,722
Venture Capital	120,447,058
Other	1,792,532
Fixed Assets Net of Accumulated Depreciation	2,215,708
Other Assets	323,897
Total Assets	**$ 2,697,156,864**
Liabilities	
Accounts Payable	$ 2,509,249
Investment Purchases Payable	149,153,223
Accrued Expenses	283,498,323
Other Current Liabilities	83,664
Total Liabilities	**$ 435,244,459**
Net Assets Available for Benefits	**$ 2,261,912,405**

Actuarial Cost Method:	Entry Age
Total UAAL Amortization Method:	Level Percentage of Projected Covered Payroll (1)
Total UAAL Amortization Period:	30
Years Remaining in Total UAAL Amortization Period:	26
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	2033

Statement of Changes in Plan Net Assets for Period Ending June 30, 2009

Additions		
Contributions		
Employer -	General	$ —
	Safety	—
	Combined	113,959,034
Employee -	General	—
	Safety	—
	Combined	34,562,232
Other -	General	—
	Safety	—
	Combined	—
Investments		
Interest		36,780,857
Dividends		27,101,714
Net Appreciation (Depreciation) in Fair Value of Investments		(513,670,792)
Other Investment Revenues		7,889,718
Other Revenues		490,660
Investment Expenses		(10,091,739)
Total Additions		**$ (302,978,316)**
Deductions		
Benefit Payments		
Service Retirement -	General	$ —
	Safety	—
	Combined	136,202,063
Disability -	General	4,770,832
	Safety	5,154,973
	Combined	—
Other -	General	—
	Safety	—
	Combined	9,654,254
Member Refunds -	General	1,947,172
	Safety	130,358
	Combined	—
Administration Expenses		3,854,970
Other Expenses		—
Total Deductions		**$ 161,714,622**
Net Increase (Decrease) In Plan Assets		**$ (464,692,938)**
Beginning of the Year Net Assets Held in Trust for Pension Benefits		**$ 2,726,605,343**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits		**$ 2,261,912,405**

Summary of Funding Position

Actuary: The Segal Company

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2009	06/30/2007	8.00%	8.00%	$ 3,149,570,000	$ 2,610,269,000	$ 539,301,000	82.9%
2008	06/30/2006	8.16%	8.00%	2,803,990,000	2,398,454,000	405,536,000	85.5%
2007	06/30/2006	8.00%	8.00%	2,803,990,000	2,398,454,407	405,535,593	85.5%
2006	06/30/2005	8.00%	8.00%	2,545,620,000	2,337,311,000	208,309,000	91.8%
2005	06/30/2003	8.00%	8.00%	1,953,490,000	1,922,149,000	31,341,000	98.4%
2004	06/30/2003	8.00%	8.00%	1,953,490,000	1,922,149,000	31,341,000	98.4%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2009	$ 113,959,034	$ 113,959,034	100 %	$ 404,277,000	133 %
2008	97,305,345	97,305,345	100 %	376,270,000	108 %
2007	69,996,591	69,996,591	100 %	376,270,081	108 %
2006	56,663,000	56,663,565	100 %	351,049,185	59 %
2005	56,296,000	56,342,754	100 %	341,981,385	9 %
2004	44,939,000	442,949,555	986 %	319,225,779	10 %

Contribution Rates as a Percentage of Covered Payroll

	General						Safety		
Employer - Recommended by Actuary:	I	II	III	IV	V	VI	I	II	III
Normal Cost	16.84 %	14.99 %	12.99 %	— %	— %	— %	23.85 %	21.13 %	— %
UAAL Amortization	9.87 %	9.87 %	9.87 %	— %	— %	— %	14.71 %	14.71 %	— %
Total Rates Recommended by Actuary	26.71 %	24.86 %	22.86 %	— %	— %	— %	38.56 %	35.84 %	— %
Total Rates Adopted by Board	26.71 %	24.86 %	22.86 %	—	—	—	38.56 %	35.84 %	—
Prior Year Rates 6/30/2008	23.37 %	21.15 %	21.80 %	—	—	—	31.34 %	29.37 %	—
6/30/2007	18.37 %	18.37 %	—	—	—	—	20.76 %	20.76 %	—
6/30/2006	14.14 %	14.14 %	—	—	—	—	25.02 %	25.02 %	—
6/30/2005	15.71 %	—	—	—	—	—	21.23 %	—	—
6/30/2004	12.72 %	—	—	—	—	—	18.00 %	—	—
Employee Rates Adopted by Board:									
Age 25	7.28 %	4.42 %	5.28 %	—	—	—	9.47 %	8.12 %	—
Age 35	8.57 %	5.25 %	6.27 %	—	—	—	11.10 %	9.52 %	—
Age 45	10.23 %	6.26 %	7.55 %	—	—	—	12.63 %	10.83 %	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Eligibility:									
Age	50	50	50	—	—	—	50	50	—
Years of Service	10	10	10	—	—	—	10	10	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	70	70	70	—	—	—	70	70	—
Years of Service Regardless of Age	30	30	30	—	—	—	20	20	—
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	1	1	3	—	—	—	1	1	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index	Y	Y	Y				Y	Y	
Maximum Annual Increase	3%	3%	3%				3%	3%	
None									
Other									
Percent Per Year of Service: Age									
50	1.86	1.43	1.49	—	—	—	2.50	2.29	—
55	2.50	2.00	2.00	—	—	—	3.27	3.00	—
60	3.27	2.26	2.62	—	—	—	3.27	3.00	—
65	3.27	2.42	3.13	—	—	—	3.27	3.00	—
Social Security Coverage:	I	I	I				I	I	

Benefit Comments: The tier 1 general retirement benefit is 2.5% of final average salary per year of service times a Retirement Age Factor, which ranges from 0.7456 for age 50 to 1.309 for age 60.
The tier 1 safety retirement benefit is 2.5% of final average salary per year of service time a Retirement Age Factor, which ranges from 1.0 for age 50 to 1.3099 for 55 and over.
The tier 2 general retirement benefit is 2% of final average salary per year of service, times the Retirement Age Factor which ranges from 0.713 for age 50 to 1.209 for age 63 and over.
The tier 2 safety offers a maximum 3% of final average salary per year of service, times a Retirement Age Factor which ranges from 0.7634 for age 50 to 1.00 for 55 and over.
The tier 3 general offers 2% of final average salary per year of service, times a Retirement Age Factor which ranges from .7454 for age 50 to 1.5668 for 65 and over.

Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	33 %	33 %	33 %	—	—	—	33 %	33 %	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	50 %	50 %	50 %	—	—	—	50 %	50 %	—

Comments:

On March 19, 1998, the County of Fresno issued $184,910,000 in POBs, of which $183,632,000 was transferred to the Association to fund the unfunded actuarial accrued liability (UAAL) and $1,278,000. Again on March 23, 2004, the County of Fresno issued $402,898,000 in Pension Obligation Bonds (POBs), of which $398,141,000 was transferred to the Association to fund the UAAL.

On May 7, 2003, the County brought suit against the Fresno County Employee's Retirement Association (FCERA) and its Board of Retirement in County of Fresno vs. Board of Retirement of the County of Fresno, Fresno County Employees Retirement Association, et al., Case No. 03-CE-CG-01569. The complaint alleges that the method by which the FCERA calculates its members' final compensation for purposes of establishing their retirement allowances (sometimes referred to as the "Fresno Method") violates the law.

On March 2, 2004, the Superior Court issued a tentative decision declaring that the Fresno Method did not comply with the statutes. Thereafter, the Board of FCERA resolved to (a) immediately change its method of calculated retirement allowances for all future members of the retirement system and (b) recalculate all retirement allowances for current employees retiring after March 1, 2004, as of the date of their retirement.

On September 3, 2004, the Superior Court denied Fresno Deputy Sheriffs' Association's (FDSA) request for preliminary injunction preventing the FCERA board from implementing its planned changes to its method of calculating retirement allowances during the pendency of the litigation. On October 18, 2004, the Court issued its second tentative decision, ruling against the FDSA. Following the testing of software modifications required to implement the Court's decision, the FCERA began recalculating retirement benefits in November 2004.

By Judgment dated October 25, 2005, the court ruled in favor of the county for declaratory relief. FDSA appealed the Judgment. As of June 30, 2009, retirement benefit recalculations prepared with underpayments of $1,208,145 including interest paid to members while collection of overpayments of $1,712,815 will continue for several years based upon the repayment agreements between the association and retirees.

In early 2007, the North Central Fire Protection District entered into an agreement with the City of Fresno relating to fire protection services. As part of the process, all the district's employees terminated their employment with the district and became employees of the City of Fresno. Thus, the district no longer has any payroll, but continues to exist as an entity with assets. Because there are no longer any payroll, the association can no longer collect amounts from the district to pay for the District's share of the retirement system's UAAL as a percentage of payroll. Accordingly, the FCERA Board of retirement worked with its actuary to determined the amount that FCERA should collect from the District to cover the District share of FCERA's UAAL.

On August 5, 2008 the District filed a Complaint for Declaratory Relief in Fresno Superior court, seeking judicial declaration that FCERA had no authority to collect any amount from the District. On September 4, 2008, FCERA filed an Answer and a Cross Complaint, which sought a declaration that FCERA was entitled to collect from the District the amounts it had demanded.

FCERA and the District resolved their claims by settlement agreement dated August 6, 2008. Under the settlement agreement, the District agreed to pay FCERA $9 million in full and the final satisfaction of its obligations to FCERA.

Footnote:

(1) The UAAL is amortized over 30 years for plan amendments and 15 years for all other adjustments.

Single-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	909	713	287	490	29	76	13	2,517	Open
Safety - Tier 1	196	117	53	95	9	41	8	519	Open
Totals	1,105	830	340	585	38	117	21	3,036	

Statement of Plan Net Assets as of June 30, 2009

Assets	
Cash and Short-Term Investments	$ 21,730,252
Receivables	
Contributions	686,870
Investments	1,943,416
Other	—
Investments, at Fair Value	
U.S. Government Obligations	—
International Bonds	—
Municipal Bonds	—
Domestic Corporate Bonds	51,514,680
Domestic Stocks	78,284,922
International Stocks	—
Mortgages	—
Real Estate	8,100,316
Venture Capital	—
Other	239,203,571
Fixed Assets Net of Accumulated Depreciation	9,556
Other Assets	1,796,108
Total Assets	**$ 403,269,691**
Liabilities	
Accounts Payable	$ 1,515,097
Investment Purchases Payable	232,550
Accrued Expenses	38,085
Other Current Liabilities	—
Total Liabilities	**$ 1,785,732**
Net Assets Available for Benefits	**$ 401,483,959**

Actuarial Cost Method:	Entry Age
Total UAAL Amortization Method:	Level Percentage of Projected Covered Payroll
Total UAAL Amortization Period:	30
Years Remaining in Total UAAL Amortization Period:	22
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	2031

Statement of Changes in Plan Net Assets for Period Ending June 30, 2009

Additions		
Contributions		
Employer -	General	$ 8,175,384
	Safety	2,930,773
	Combined	—
Employee -	General	4,932,174
	Safety	2,116,553
	Combined	—
Other -	General	—
	Safety	—
	Combined	—
Investments		
Interest		5,616,660
Dividends		5,305,692
Net Appreciation (Depreciation) in Fair Value of Investments		(91,935,774)
Other Investment Revenues		—
Other Revenues		10,702
Investment Expenses		(1,194,238)
Total Additions		**$ (64,042,074)**
Deductions		
Benefit Payments		
Service Retirement -	General	$ 12,822,134
	Safety	4,187,808
	Combined	—
Disability -	General	1,732,380
	Safety	1,477,220
	Combined	—
Other -	General	—
	Safety	—
	Combined	280,965
Member Refunds -	General	—
	Safety	—
	Combined	486,781
Administration Expenses		616,721
Other Expenses		1,013,977
Total Deductions		**$ 22,617,986**
Net Increase (Decrease) In Plan Assets		**$ (86,660,060)**
Beginning of the Year Net Assets Held in Trust for Pension Benefits		**$ 488,144,019**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits		**$ 401,483,959**

Summary of Funding Position

Actuary: The Segal Company

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2009	06/30/2009	7.75%	6.75%	$ 507,631,000	$ 487,411,000	$ 20,220,000	96.0%
2008	06/30/2007	7.75%	6.75%	437,816,000	420,938,000	16,878,000	96.1%
2007	06/30/2006	7.75%	6.70%	401,985,292	388,224,673	13,760,619	96.6%
2006	06/30/2005	7.75%	6.70%	366,157,880	361,353,248	4,804,632	98.7%
2005	06/30/2004	7.75%	5.00%	321,156,892	326,593,613	(5,436,721)	101.7%
2004	06/30/2003	7.75%	5.00%	307,347,412	300,960,414	6,386,998	97.9%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2009	$ 10,995,667	$ 11,106,157	101 %	$ 93,493,000	22 %
2008	8,357,742	9,044,902	108 %	77,886,078	22 %
2007	8,357,742	8,409,794	101 %	71,730,897	19 %
2006	5,443,569	5,487,243	101 %	67,041,679	7 %
2005	5,922,190	5,922,190	100 %	63,710,775	-9 %
2004	6,361,718	6,361,718	100 %	67,893,389	9 %

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Normal Cost	10.95 %	— %	— %	— %	— %	— %	15.04 %	— %	— %
UAAL Amortization	0.73 %	— %	— %	— %	— %	— %	3.01 %	— %	— %
Total Rates Recommended by Actuary	11.68 %	— %	— %	— %	— %	— %	18.05 %	— %	— %
Total Rates Adopted by Board	11.68 % (1)	—	—	—	—	—	18.05 %	—	—
Prior Year Rates 6/30/2008	10.54 %	—	—	—	—	—	15.36 %	—	—
6/30/2007	11.62 %	—	—	—	—	—	12.86 %	—	—
6/30/2006	7.63 %	—	—	—	—	—	10.42 %	—	—
6/30/2005	8.04 %	—	—	—	—	—	14.27 %	—	—
6/30/2004	8.10 %	—	—	—	—	—	17.45 %	—	—
Employee Rates Adopted by Board:									
Age 25	5.65 % (2)	—	—	—	—	—	14.76 %	—	—
Age 35	7.43 %	—	—	—	—	—	17.38 %	—	—
Age 45	8.87 %	—	—	—	—	—	18.97 %	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Eligibility:									
Age	50	—	—	—	—	—	50	—	—
Years of Service	10	—	—	—	—	—	10	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	70	—	—	—	—	—	60	—	—
Years of Service Regardless of Age	30	—	—	—	—	—	20	—	—
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	1	—	—	—	—	—	1	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index	Y						Y		
Maximum Annual Increase	2%						2%		
None									
Other									
Percent Per Year of Service: Age									
50	1.48	—	—	—	—	—	3.00	—	—
55	1.95	—	—	—	—	—	3.00	—	—
60	2.44	—	—	—	—	—	3.00	—	—
65	2.61	—	—	—	—	—	3.00	—	—
Social Security Coverage:	N						N		
Benefit Comments:									
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	40 %	—	—	—	—	—	40 %	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	50 %	—	—	—	—	—	50 %	—	—

Comments:

All retirees and survivors are eligible for health insurance benefits. As of July 1, 2002, each county department started contributing a percentage of payroll to the medical plan to cover medical premiums. As of July 8, 2005, the percentage paid by county departments was 5.08%.

In September 2002, the County of Imperial (county) issued pension obligation bonds in the amount of $33,265,000, with the final payment on the bonds due August 15, 2031. The bond proceeds were used to pay the county's unfunded actuarial accrued liability (UAAL).

On November 4, 1997, the Imperial County Board of Supervisors adopted Resolution #97-120, which authorized the issuance of pension funding bonds. The bonds were subsequently issued in December 1997 in the amount of $35,175,000, with the final payment on the bonds due August 15, 2020. The bond proceeds were used to pay the retirement system for the county's UAAL.

Footnote:

(1) The employer rate includes an additional contribution to the system at a rate of 3.00% of the employees' earnable compensation. The contribution is considered part of the employer contributions and is not refundable to the member at termination.

(2) The employee rates include 3.0% picked up by the employer.

Public Retirement Systems Annual Report — Fiscal Year 2008-09
Kern County Employees' Retirement Association

Cost-Sharing Multiple-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	3,750	1,705	753	3,228 (2)	376	171	661	10,644 (1)	Open
2	—	800	2	—	—	—	—	802	Open
3	270	202	49	—	—	—	—	521	Open
4	158	137	102	—	—	—	—	397	Open
5	46	22	13	—	—	—	—	81	Open
6	50	26	7	—	—	—	—	83	Open
Safety - Tier 1	1,230	624	133	768	427	19	269	3,470	Open
Totals	5,504	3,516	1,059	3,996	803	190	930	15,998	

Statement of Plan Net Assets as of June 30, 2009

Assets	
Cash and Short-Term Investments	$ 79,990,408
Receivables	
Contributions	724,587
Investments	78,300,654
Other	—
Investments, at Fair Value	
U.S. Government Obligations	115,701,715
International Bonds	82,333,667
Municipal Bonds	—
Domestic Corporate Bonds	274,328,549
Domestic Stocks	164,188,329
International Stocks	141,522,319
Mortgages	300,765,067
Real Estate	1,003,386
Venture Capital	—
Other	1,070,246,585
Fixed Assets Net of Accumulated Depreciation	1,486,311
Other Assets	—
Total Assets	**$ 2,310,591,577**
Liabilities	
Accounts Payable	$ 3,699,439
Investment Purchases Payable	129,977,328
Accrued Expenses	1,405,656
Other Current Liabilities	150,291,846
Total Liabilities	**$ 285,374,269**
Net Assets Available for Benefits	**$ 2,025,217,308**
Actuarial Cost Method:	Entry Age
Total UAAL Amortization Method:	Other
Level percent closed	
Total UAAL Amortization Period:	30
Years Remaining in Total UAAL Amortization Period:	27
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	2035

Statement of Changes in Plan Net Assets for Period Ending June 30, 2009

Additions		
Contributions		
Employer -	General	$ 96,199,117
	Safety	42,615,672
	Combined	—
Employee -	General	13,433,159
	Safety	4,758,243
	Combined	—
Other -	General	—
	Safety	—
	Combined	—
Investments		
Interest		50,633,025
Dividends		14,809,826
Net Appreciation (Depreciation) in Fair Value of Investments		(738,918,986)
Other Investment Revenues		1,287,461
Other Revenues		—
Investment Expenses		(5,147,021)
Total Additions		**$ (520,329,504)**
Deductions		
Benefit Payments		
Service Retirement -	General	$ 81,072,063
	Safety	43,155,982
	Combined	—
Disability -	General	8,759,507
	Safety	16,066,309
	Combined	—
Other -	General	6,560,303
	Safety	4,245,603
	Combined	—
Member Refunds -	General	2,270,058
	Safety	359,284
	Combined	—
Administration Expenses		3,072,618
Other Expenses		—
Total Deductions		**$ 165,561,727**
Net Increase (Decrease) In Plan Assets		**$ (685,891,231)**
Beginning of the Year Net Assets Held in Trust for Pension Benefits		**$ 2,711,108,539**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits		**$ 2,025,217,308**

Summary of Funding Position

Actuary: Milliman USA

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2009	06/30/2008	7.75%	3.25%	$ 3,671,460,000	$ 2,654,305,000	$ 1,017,155,000	72.3%
2008	12/31/2007	8.00%	3.50%	3,355,755,000	2,589,818,000	765,937,000	77.2%
2007	12/31/2006	8.00%	3.50%	3,109,038,000	2,352,028,000	757,010,000	75.7%
2006	12/31/2005	8.00%	5.35%	2,861,872,000	2,164,304,000	697,568,000	75.6%
2005	12/31/2004	8.00%	5.30%	2,336,406,000	2,012,521,000	323,885,000	86.1%
2004	12/31/2003	8.00%	5.30%	2,059,286,000	1,927,585,000	131,701,000	93.6%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2009	$ 138,814,789	$ 138,814,789	100 %	$ 482,878,757	211 %
2008	137,263,637	137,263,673	100 %	453,412,000	169 %
2007	128,134,672	128,134,672	100 %	417,350,994	181 %
2006	100,734,230	100,734,230	100 %	391,380,992	178 %
2005	60,268,141	60,268,141	100 %	374,951,346	86 %
2004	48,759,946	48,759,946	100 %	355,311,717	37 %

Contribution Rates as a Percentage of Covered Payroll

		General						Safety		
Employer - Recommended by Actuary:		I	II	III	IV	V	VI	I	II	III
Normal Cost		19.98 %	19.98 %	17.24 %	18.47 %	20.97 %	21.14 %	26.61 %	26.61 %	— %
UAAL Amortization		9.15 %	9.15 %	9.16 %	12.44 %	12.43 %	12.43 %	11.14 %	11.14 %	— %
Total Rates Recommended by Actuary		29.13 %	29.13 %	26.40 %	30.91 %	33.40 %	33.57 %	37.75 %	37.75 %	— %
Total Rates Adopted by Board		29.13 % (3)	29.13 %	26.40 %	30.91 %	33.40 %	33.57 %	37.75 % (4)	37.75 %	—
Prior Year Rates	6/30/2008	30.08 %	30.08 %	27.28 %	31.81 %	34.65 %	35.00 %	39.23 %	—	—
	6/30/2007	30.00 %	—	—	—	—	—	37.69 %	—	—
	6/30/2006	23.26 %	—	—	—	—	—	35.64 %	—	—
	6/30/2005	13.73 %	—	—	—	—	—	24.31 %	—	—
	6/30/2004	10.96 %	—	—	—	—	—	21.03 %	—	—
Employee Rates Adopted by Board:										
Age 25		6.78 %	4.71 %	9.28 %	6.78 %	6.78 %	6.78 %	11.85 %	—	—
Age 35		8.27 %	5.75 %	10.77 %	8.27 %	8.27 %	8.27 %	14.24 %	—	—
Age 45		10.09 %	7.05 %	12.59 %	10.09 %	10.09 %	10.09 %	16.73 %	—	—
Single Rate		—	—	—	—	—	—	—	11.56 %	—

Retirement Benefit Policies

		General						Safety		
		I	II	III	IV	V	VI	I	II	III
Eligibility:										
Age		50	50	50	50	50	50	50	50	—
Years of Service		10	10	10	10	10	10	10	10	—
Age		—	—	—	—	—	—	—	—	—
Years of Service		—	—	—	—	—	—	—	—	—
Age		—	—	—	—	—	—	—	—	—
Years of Service		—	—	—	—	—	—	—	—	—
Age		—	—	—	—	—	—	—	—	—
Years of Service		—	—	—	—	—	—	—	—	—
Age Regardless of Service		70	70	70	70	70	70	70	70	—
Years of Service Regardless of Age		30	30	30	30	30	30	20	20	—
Final Average Salary:										
Position Last Held										
Highest Year(s) Average		1	1	1	1	1	1	1	1	—
Final Year(s) Average		—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement										
Cost of Living:										
Granted Position Last Held										
Index to Active Member Increase										
Index to Consumer Price Index		Y	Y	Y	Y	Y	Y	Y	Y	
Maximum Annual Increase		3%	3%	3%	3%	3%	3%	3%	3%	
None										
Other										
Percent Per Year of Service:	Age									
	50	2.00	0.79	2.00	2.00	2.00	2.00	3.00	3.00	—
	55	2.50	0.99	2.50	2.50	2.50	2.50	3.00	3.00	—
	60	3.00	1.28	3.00	3.00	3.00	3.00	3.00	3.00	—
	65	3.00	1.62	3.00	3.00	3.00	3.00	3.00	3.00	—
Social Security Coverage:		I	I	I	N	I	I	I	I	

Benefit Comments: For general members, benefits based on the first $350 of monthly FAS are reduced by 1/3. Some district general members are not integrated with Social Security. Disability benefits are 20% of FAS, plus 2% per year of service over 5 years.

Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	40 %	—	—	—	—	—	40 %	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	50 %	—	—	—	—	—	50 %	—	—

Comments:

Kern County Employees' Retirement Association tier structure has changed. For fiscal year ending June 30, 2009, the reported tier structure is as follows:

General Tier I: County Tier I
General Tier II: County Tier 2
General Tier III: County Courts
General Tier IV: District Not electing 1997 MOU
General Tier V: District Electing 1997 MOU & 3%@60 Prospectively Only
General Tier VI: District Kern County Water Agency (KCWA)
Safety Tier I: Safety

The contribution rate shown in General Tier V is for District Electing 1997 MOU. The rate for 3%@60 Prospectively Only members are Normal Cost: 19.61. UAAL: 9.53. Total contribution rate: 29.14.

The Kern County Employees' Retirement Association (KCERA) previously adopted California Government Code section 31618, which provides for the establishment of the Supplemental Retiree Benefit Reserve (SRBR). The supplemental benefit is not a guaranteed benefit. SRBR currently provides retirees with 80% purchasing power protection and a $3000 death benefit.

In June 2003, the County of Kern issued $285 million in pension obligation bonds (POB's) intended to cover the existing unfunded actuarial accrued liability (UAAL) as of December 31, 2003. The proceeds were transferred to the KCERA.

Footnote:

(1) Kern County E.R.A is unable to break out the following General membership: Inactive Vested, Service Retired, Service Disability, Ordinary Disability, and Survivors members for General Tiers II through VI due to database constraints. Therefore, it is included in General Tier I.

(2) On August 3, 2004, the Kern County Board of Supervisors approved a Memorandum of Understanding (MOU) between the County and the Central California Association of Public Employees adopting Government Code Section 31676.17, which provided enhanced retirement benefits, commonly known as 3% at 60, for general member employees. The enhanced benefits became effective January 1, 2005, resulting in record increases in retirements.

(3) The MOU, adopted August 2004, by the county and its employees states that all general members hired prior to the first day of payroll period 04-16 shall pay 100% of the employees' normal contributions until they have attained five years of service, at which point those employees shall no longer be required to make their normal contributions to retirement and the county shall pay 100% of those employees' normal contributions. All general members hired on or after the first day of payroll period 04-16 shall pay 100% of the new employees' normal contributions to retirement.

(4) The MOU, adopted May 2004, by the county and its safety employees states that all safety members with five or more years of service shall not be required to pay any contributions to retirement and the county shall pay 100% of those employees' normal contributions.

Cost-Sharing Multiple-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	1,967	1	267	21,384	1,984	471	5,072	31,146	Closed
2	307	—	44	464	53	13	41	922	Closed
3	235	—	20	275	45	15	39	629	Closed
4	34,094	17,791	3,061	4,463	937	280	548	61,174	Open
5	18,126	10,357	4,197	6,302	—	—	439	39,421	Open
Safety - Tier 1	242	—	7	3,025	3,753	68	1,373	8,468	Closed
2	9,519	3,149	455	524	1,325	52	124	15,148	Open
Totals	64,490	31,298	8,051	36,437	8,097	899	7,636	156,908	

Statement of Plan Net Assets as of June 30, 2009

Assets	
Cash and Short-Term Investments	$ 820,390,727
Receivables	
Contributions	112,478,877
Investments	868,349,691
Other	48,562,141
Investments, at Fair Value	
U.S. Government Obligations	3,178,613,410
International Bonds	46,288,336
Municipal Bonds	37,664,843
Domestic Corporate Bonds	5,514,136,546
Domestic Stocks	8,760,406,404
International Stocks	6,093,675,356
Mortgages	237,041,337
Real Estate	3,057,773,640
Venture Capital	2,815,825,627
Other	1,609,007,716
Fixed Assets Net of Accumulated Depreciation	—
Other Assets	—
Total Assets	**$ 33,200,214,651**
Liabilities	
Accounts Payable	$ 22,740,697
Investment Purchases Payable	1,433,312,040
Accrued Expenses	26,113,320
Other Current Liabilities	1,219,067,325
Total Liabilities	**$ 2,701,233,382**
Net Assets Available for Benefits	**$ 30,498,981,269**

Actuarial Cost Method:	Entry Age
Total UAAL Amortization Method:	Level Percentage of Projected Covered Payroll (1)
Total UAAL Amortization Period:	30
Years Remaining in Total UAAL Amortization Period:	30
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	—

Statement of Changes in Plan Net Assets for Period Ending June 30, 2009

Additions		
Contributions		
Employer -	General	$ 574,046,658
	Safety	257,624,676
	Combined	—
Employee -	General	309,755,723
	Safety	105,789,448
	Combined	—
Other -	General	—
	Safety	—
	Combined	—
Investments		
Interest		405,473,104
Dividends		244,191,627
Net Appreciation (Depreciation) in Fair Value of Investments		(8,393,120,470)
Other Investment Revenues		440,268,066
Other Revenues		1,221,512
Investment Expenses		(104,603,207)
Total Additions		**$ (6,159,352,863)**
Deductions		
Benefit Payments		
Service Retirement -	General	$ 1,221,760,711
	Safety	269,803,587
	Combined	—
Disability -	General	141,821,054
	Safety	361,235,115
	Combined	—
Other -	General	1,387,540
	Safety	—
	Combined	—
Member Refunds -	General	16,742,534
	Safety	3,613,449
	Combined	—
Administration Expenses		49,729,861
Other Expenses		242,673
Total Deductions		**$ 2,066,336,524**
Net Increase (Decrease) In Plan Assets		**$ (8,225,689,387)**
Beginning of the Year Net Assets Held in Trust for Pension Benefits		**$ 38,724,670,656**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits		**$ 30,498,981,269**

Summary of Funding Position

Actuary: Milliman

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2009	06/30/2008	7.75%	5.20%	$ 41,975,631,000	$ 39,662,361,000	$ 2,313,270,000	94.5%
2008	06/30/2007	7.75%	5.20%	39,502,456,000	37,041,832,000	2,460,624,000	93.8%
2007	06/30/2006	7.75%	4.94%	36,258,929,000	32,819,725,000	3,439,204,000	90.5%
2006	06/30/2005	7.75%	4.94%	34,375,949,000	29,497,485,000	4,878,464,000	85.8%
2005	06/30/2004	7.75%	4.94%	32,700,505,000	27,089,440,000	5,611,065,000	82.8%
2004	06/30/2003	8.00%	5.14%	30,474,025,000	26,564,328,000	3,909,697,000	87.2%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2009	$ 847,171,799	$ 831,671,334	98 %	$ 6,123,888,444	38 %
2008	827,911,046	788,029,042	95 %	5,615,735,825	44 %
2007	863,626,040	751,928,265	87 %	5,205,804,303	66 %
2006	855,531,843	676,666,486	79 %	4,982,083,870	98 %
2005	750,352,003	527,810,191	70 %	4,982,083,870	113 %
2004	521,978,000	395,108,848	76 %	4,919,531,389	79 %

Contribution Rates as a Percentage of Covered Payroll

		General						Safety		
Employer - Recommended by Actuary:		I	II	III	IV	V	VI	I	II	III
Normal Cost		14.77 %	8.55 %	7.98 %	8.55 %	8.43 %	— %	25.82 %	15.36 %	— %
UAAL Amortization		2.24 %	2.24 %	2.24 %	2.24 %	2.24 %	— %	2.24 %	2.24 %	— %
Total Rates Recommended by Actuary		17.01 %	10.79 %	10.22 %	10.79 %	10.67 %	— %	28.06 %	17.60 %	— %
Total Rates Adopted by Board		17.01 %	10.79 %	10.22 %	10.79 %	10.67 %	—	28.06 %	17.60 %	—
Prior Year Rates	6/30/2008	18.14 %	11.44 %	11.14 %	11.33 %	11.29 %	—	26.89 %	20.93 %	—
	6/30/2007	20.17 %	13.31 %	13.02 %	13.16 %	13.32 %	—	28.05 %	22.70 %	—
	6/30/2006	21.42 %	14.53 %	14.16 %	14.25 %	14.33 %	—	28.21 %	23.65 %	—
	6/30/2005	20.02 %	13.07 %	12.67 %	12.72 %	12.38 %	—	26.84 %	23.20 %	—
	6/30/2004	15.31 %	8.59 %	8.21 %	8.31 %	7.70 %	—	22.32 %	18.75 %	—
Employee Rates Adopted by Board:										
Age 25		5.21 %	7.08 %	6.09 %	5.99 %	—	—	8.21 %	10.72 %	—
Age 35		6.39 %	8.71 %	7.46 %	7.34 %	—	—	9.96 %	13.00 %	—
Age 45		7.76 %	10.57 %	9.20 %	9.05 %	—	—	11.61 %	15.16 %	—
Single Rate		—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

		General						Safety		
		I	II	III	IV	V	VI	I	II	III
Eligibility:										
Age		50	50	50	50	65	—	50	50	—
Years of Service		10	10	10	10	10	—	10	10	—
Age		—	—	—	—	55	—	—	—	—
Years of Service		—	—	—	—	10	—	—	—	—
Age		—	—	—	—	—	—	—	—	—
Years of Service		—	—	—	—	—	—	—	—	—
Age		—	—	—	—	—	—	—	—	—
Years of Service		—	—	—	—	—	—	—	—	—
Age Regardless of Service		70	70	70	70	—	—	60	60	—
Years of Service Regardless of Age		30	30	30	30	—	—	20	20	—
Final Average Salary:										
Position Last Held										
Highest Year(s) Average		—	—	—	—	3	—	—	—	—
Final Year(s) Average		1	1	1	1	—	—	1	1	—
Compensation at Time of Retirement										
Cost of Living:										
Granted Position Last Held										
Index to Active Member Increase										
Index to Consumer Price Index		Y	Y	Y	Y	Y		Y	Y	
Maximum Annual Increase		3%	2%	2%	2%	2%		3%	2%	
None										
Other										
Percent Per Year of Service:	Age									
	50	1.48	1.24	1.18	1.18	—	—	2.00	2.00	—
	55	1.95	1.67	1.49	1.49	0.75	—	2.62	2.62	—
	60	2.44	2.18	1.92	1.92	1.20	—	2.62	2.62	—
	65	2.61	2.61	2.43	2.43	2.00	—	2.62	2.62	—
Social Security Coverage:		I	I	I	I	I		N	N	

Benefit Comments: For non-service-connected disability, a member may be of any age with five years of service. For service-connected disability, a member may be of any age or have any number of years of service.

Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	33 %	33 %	33 %	33 %	—	—	33 %	33 %	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	50 %	50 %	50 %	50 %	—	—	50 %	50 %	—

Comments:

During fiscal year 2007-08, in addition to the cash contribution of $847,171,799, the County of Los Angeles (county) also directed the Los Angeles County Employee Retirement Association (LACERA) to transfer $15,500,465 from the County Contribution Credit Reserve to meet the balance needed for 100% of the contribution required.

From 1995 to 2001, no UAAL contributions were required, and the county contributed only its portion of the normal cost contributions. Under the 2002 Retirement Benefits Enhancement Agreement, the county also must pay its portion of the normal cost contributions adjusted for either a positive UAAL or a positive funding surplus.

Footnote:

(1) Under the Retirement Benefits Enhancement Agreement with the county, any positive amounts as of June 30, 2002, through June 30, 2008, must be amortized over a rolling 30 years.

Agent Multiple-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	1,250	644	436	1,195	83	30	204	3,842	Open
2	165	94	108	161	19	3	32	582	Open
3	5	3	4	2	—	—	—	14	Open
Safety - Tier 1	300	92	78	177	102	3	48	800	Open
2	102	31	49	118	48	—	28	376	Open
3	72	5	14	48	26	—	8	173	Open
Totals	1,894	869	689	1,701	278	36	320	5,787	

Statement of Plan Net Assets as of June 30, 2009

Assets	
Cash and Short-Term Investments	$ 118,021,449
Receivables	
Contributions	1,971,016
Investments	5,019,333
Other	825,830
Investments, at Fair Value	
U.S. Government Obligations	—
International Bonds	9,953,463
Municipal Bonds	—
Domestic Corporate Bonds	124,423,217
Domestic Stocks	474,172,067
International Stocks	237,693,275
Mortgages	—
Real Estate	155,324,370
Venture Capital	—
Other	3,958,762
Fixed Assets Net of Accumulated Depreciation	6,104,088
Other Assets	49,295,349
Total Assets	**$ 1,186,762,219**
Liabilities	
Accounts Payable	$ 1,883,639
Investment Purchases Payable	4,543,172
Accrued Expenses	—
Other Current Liabilities	50,314,123
Total Liabilities	**$ 56,740,934**
Net Assets Available for Benefits	**$ 1,130,021,285**

Actuarial Cost Method: Entry Age

Total UAAL Amortization Method: Level Percentage of Projected Covered Payroll

Total UAAL Amortization Period: 18

Years Remaining in Total UAAL Amortization Period: 18

Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized: 2027

Statement of Changes in Plan Net Assets for Period Ending June 30, 2009

Additions		
Contributions		
Employer - General		$ —
Safety		—
Combined		54,555,518
Employee - General		—
Safety		—
Combined		17,397,816
Other - General		—
Safety		—
Combined		—
Investments		
Interest		18,279,204
Dividends		3,578,174
Net Appreciation (Depreciation) in Fair Value of Investments		(296,120,833)
Other Investment Revenues		7,363,204
Other Revenues		—
Investment Expenses		(8,931,977)
Total Additions		**$ (203,878,894)**
Deductions		
Benefit Payments		
Service Retirement -	General	$ —
	Safety	—
	Combined	77,417,556
Disability -	General	—
	Safety	—
	Combined	— (1)
Other -	General	—
	Safety	—
	Combined	—
Member Refunds -	General	—
	Safety	—
	Combined	1,065,627
Administration Expenses		2,701,167 (2)
Other Expenses		879,076
Total Deductions		**$ 82,063,426**
Net Increase (Decrease) In Plan Assets		**$ (285,942,320)**
Beginning of the Year Net Assets Held in Trust for Pension Benefits		**$ 1,415,575,543**
Adjustments		388,062 (3)
End of the Year Net Assets Held in Trust for Pension Benefits		**$ 1,130,021,285**

Summary of Funding Position

Actuary: EFI Actuaries

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2009	06/30/2008	8.00%	4.50%	$ 1,769,620,000	$ 1,485,918,000	$ 283,702,000	84.0%
2008	06/30/2007	8.00%	4.50%	1,582,929,000	1,351,957,000	230,972,000	85.4%
2007	06/30/2006	8.00%	4.25%	1,501,701,000	1,210,942,000	290,759,000	80.6%
2006	06/30/2005	8.25%	5.75%	1,356,218,000	1,140,720,000	215,498,000	84.1%
2005	06/30/2004	8.25%	5.75%	1,277,737,000	1,116,939,000	160,798,000	87.4%
2004	06/30/2003	8.25%	5.75%	1,153,671,000	1,098,936,000	54,735,000	95.3%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2009	$ 58,090,000	$ 54,555,518	94 %	$ 224,369,071	126 %
2008	50,117,000	58,089,688	116 %	197,238,061	117 %
2007	50,117,033	50,117,033	100 %	186,123,000	156 %
2006	32,081,000	43,626,549	136 %	177,518,382	121 %
2005	30,877,000	32,080,873	104 %	180,022,967	89 %
2004	26,891,000	26,890,964	100 %	172,268,814	32 %

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Normal Cost	11.70 %	13.32 %	12.18 %	— %	— %	— %	20.36 %	19.17 %	25.79 %
UAAL Amortization	10.23 %	13.87 %	4.05 %	— %	— %	— %	6.66 %	38.38 %	15.09 %
Total Rates Recommended by Actuary	21.93 %	27.19 %	16.23 %	— %	— %	— %	27.02 %	57.55 %	40.88 %
Total Rates Adopted by Board	21.93 %	27.19 %	16.23 %	—	—	—	27.02 %	57.55 %	40.88 %
Prior Year Rates 6/30/2008	25.36 %	29.70 %	16.70 %	—	—	—	30.64 %	58.07 %	44.33 %
6/30/2007	25.06 %	28.20 %	16.79 %	—	—	—	31.60 %	45.65 %	39.48 %
6/30/2006	22.44 %	25.38 %	15.55 %	—	—	—	34.33 %	39.04 %	32.79 %
6/30/2005	10.35 %	20.37 %	11.38 %	—	—	—	13.95 %	30.06 %	23.88 %
6/30/2004	13.86 %	9.77 %	11.59 %	—	—	—	21.39 %	13.16 %	10.48 %
Employee Rates Adopted by Board:									
Age 25	7.06 %	8.29 %	8.25 %	—	—	—	13.14 %	10.86 %	11.97 %
Age 35	8.03 %	10.00 %	9.97 %	—	—	—	14.95 %	12.88 %	14.21 %
Age 45	9.49 %	12.01 %	11.97 %	—	—	—	17.18 %	15.40 %	16.98 %
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Eligibility:									
Age	50	50	50	—	—	—	50	50	50
Years of Service	10	10	10	—	—	—	10	10	10
Age	55	—	—	—	—	—	—	—	—
Years of Service	10	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	70	70	70	—	—	—	70	70	70
Years of Service Regardless of Age	30	30	30	—	—	—	20	20	20
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	1	1	1	—	—	—	1	1	1
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index	Y	Y	Y				Y	Y	Y
Maximum Annual Increase	4%	3%	4%				4%	3%	3%
None									
Other									
Percent Per Year of Service: Age 50	1.48	1.24	1.42	—	—	—	2.29	2.29	2.29
55	1.95	1.67	2.00	—	—	—	3.00	3.00	3.00
60	2.44	2.18	2.26	—	—	—	3.00	3.00	3.00
65	2.61	2.61	2.42	—	—	—	3.00	3.00	3.00
Social Security Coverage:	N	N	N				N	N	N

Benefit Comments: Retirement benefits are equal to the member's final compensation X credited serivce X the benefit factors (ranging from 2.0% to 3.0%) X age factors (ranging rom 0.71 to 1.0).

Disability Benefits as a Percentage of Final Average Salary (FAS):	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	33 %	33 %	33 %	—	—	—	33 %	33 %	33 %
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	50 %	50 %	50 %	—	—	—	50 %	50 %	50 %

Comments:

Marin County is an agent multiple-employer plan that includes the County, Courts, the City of San Rafael, the Novato Fire District and six other special districts. The membership and retirement benefit policies are reflected as follows: General and Safety Tier I, with 4,642 members, is for the County, Court, and Special Districts. General and Safety Tier II, with 958 members, is for City of San Rafael. General and Safety Tier III, with 187 members, is for the Novato Fire District.

The Contribution Rates are broken out as follows: County -- General and Safety Tiers I, City of San Rafael -- General and Safety Tiers II, and Novato Fire District -- General and Safety Tiers III.

The UAAL amortization periods for the Marin County, Marin Courts, Southern Marin Fire District, LAFCO, Marin City CSD, Mosquito Abatement, and Tamalpais CSD are 18 years while the City of San Rafael, San Rafael Redevelopment and Novato Fire Protection District are 16 years.

MCERA facilitates for the County a healthcare premium benefit provided to retirees with 5+ years of qualifying service credit (substantially all retirees). MCERA does not hold any funds in a 401h account related to these benefits. Separate asset reserves are maintained for health benefits for retirees of the City of San Rafael. All health benefits are funded on a pay-as-you go basis.

Retirement benefits are equal to the member's final compensation X credited service X the benefit factors (ranging from 2.0% to 3.0%) X age factors (ranging from 0.71 to 1.0).

Footnote:

(1) Marin County Employees' Retirement Association is unable to separate disability benefits from retirement benefits.

(2) Government Code Section 31580.2 requires that the system may expend no more than 0.18% of total assets of the system. However, per 31580.3, if it includes expenditures for software, hardware, and computer technology consulting services in support of that software or hardware, the expense incurred may not exceed the greater of the following (1) sum of 0.18% of total assets plus 1million or (2) 0.23% of the total assets of the system. Because the county implemented a new CPAS software, it is in compliance with the requirements.

(3) Prior period adjustment to capitalized CPAS software previously expensed.

Public Retirement Systems Annual Report — Fiscal Year 2008-09
Mendocino County Employees' Retirement Association

Agent Multiple-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	46	—	21	371	26	16	87	567	Closed
2	1	—	—	1	1	—	1	4	Closed
3	684	455	242	282	36	31	14	1,744	Open
Safety - Tier 1	3	—	2	46	35	2	17	105	Closed
2	124	81	44	22	16	2	3	292	Open
Totals	858	536	309	722	114	51	122	2,712	

Statement of Plan Net Assets as of June 30, 2009

Assets	
Cash and Short-Term Investments	$ 16,021,408
Receivables	
Contributions	62,607
Investments	1,776,478
Other	4,266
Investments, at Fair Value	
U.S. Government Obligations	32,731,309
International Bonds	4,888,512
Municipal Bonds	—
Domestic Corporate Bonds	62,002,452
Domestic Stocks	88,805,143
International Stocks	45,196,570
Mortgages	—
Real Estate	21,154,632
Venture Capital	—
Other	—
Fixed Assets Net of Accumulated Depreciation	—
Other Assets	—
Total Assets	**$ 272,643,377**
Liabilities	
Accounts Payable	$ 83,391
Investment Purchases Payable	495,155
Accrued Expenses	23,921
Other Current Liabilities	—
Total Liabilities	**$ 602,467**
Net Assets Available for Benefits	**$ 272,040,910**
Actuarial Cost Method:	Entry Age
Total UAAL Amortization Method:	Level Percentage of Projected Covered Payroll (1)
Total UAAL Amortization Period:	30
Years Remaining in Total UAAL Amortization Period:	30
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	2040

Statement of Changes in Plan Net Assets for Period Ending June 30, 2009

Additions		
Contributions		
Employer -	General	$ 5,876,650
	Safety	2,684,718
	Combined	—
Employee -	General	—
	Safety	—
	Combined	6,836,202
Other -	General	—
	Safety	—
	Combined	—
Investments		
Interest		6,019,378
Dividends		3,531,770
Net Appreciation (Depreciation) in Fair Value of Investments		(61,420,271)
Other Investment Revenues		91,191
Other Revenues		321,910
Investment Expenses		(436,606)
Total Additions		**$ (36,495,058)**
Deductions		
Benefit Payments		
Service Retirement -	General	$ 11,330,513
	Safety	2,004,738
	Combined	—
Disability -	General	1,490,333
	Safety	1,795,283
	Combined	—
Other -	General	—
	Safety	—
	Combined	—
Member Refunds -	General	—
	Safety	—
	Combined	734,403
Administration Expenses		601,879 (2)
Other Expenses		—
Total Deductions		**$ 17,957,149**
Net Increase (Decrease) In Plan Assets		**$ (54,452,207)**
Beginning of the Year Net Assets Held in Trust for Pension Benefits		**$ 331,352,717**
Adjustments		(4,859,600) (3)
End of the Year Net Assets Held in Trust for Pension Benefits		**$ 272,040,910**

Summary of Funding Position

Actuary: Buck Consultants

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2009	06/30/2009	8.00%	5.75%	$ 403,196,000	$ 336,263,000	$ 66,933,000	83.4%
2008	06/30/2008	8.00%	5.75%	373,832,000	353,420,714	20,411,286	94.5%
2007	06/30/2007	8.00%	5.75%	358,259,000	317,937,000	40,322,000	88.7%
2006	06/30/2006	8.00%	5.75%	320,123,321	288,460,739	31,662,582	90.1%
2005	06/30/2005	8.00%	5.75%	289,467,000	253,487,000	35,980,000	87.6%
2004	06/30/2003	8.00%	5.75%	243,342,000	233,764,489	9,577,511	96.1%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2009	$ 6,046,000	$ 8,561,368	142 %	$ 72,235,097	93 %
2008	7,232,000	7,269,154	101 %	70,880,333	29 %
2007	7,533,000	7,231,002	96 %	65,898,590	61 %
2006	4,996,000	6,463,725	129 %	57,665,172	55 %
2005	3,221,000	3,806,222	118 %	57,664,000	62 %
2004	4,158,000	4,220,141	101 %	58,550,087	16 %

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Normal Cost	2.90 %	7.85 %	7.85 %	— %	— %	— %	23.34 %	16.59 %	— %
UAAL Amortization	1.42 %	1.42 %	1.42 %	— %	— %	— %	1.42 %	1.42 %	— %
Total Rates Recommended by Actuary	4.32 %	9.27 %	9.27 %	— %	— %	— %	24.76 %	18.01 %	— %
Total Rates Adopted by Board	4.32 %	9.27 %	9.27 %	—	—	—	24.76 %	18.01 %	—
Prior Year Rates 6/30/2008	3.38 %	8.91 %	8.91 %	19.48 %	—	—	19.42 %	17.09 %	19.48 %
6/30/2007	4.88 %	9.82 %	9.82 %	16.49 %	—	—	20.24 %	17.95 %	20.57 %
6/30/2006	4.45 %	8.73 %	8.73 %	—	—	—	19.18 %	17.43 %	—
6/30/2005	4.45 %	8.73 %	8.73 %	—	—	—	19.18 %	17.43 %	—
6/30/2004	4.32 %	8.94 %	8.94 %	—	—	—	18.92 %	17.32 %	—
Employee Rates Adopted by Board:									
Age 25	8.41 %	8.93 %	8.93 %	—	—	—	10.99 %	10.36 %	—
Age 35	9.40 %	8.93 %	8.93 %	—	—	—	12.49 %	11.78 %	—
Age 45	10.79 %	10.26 %	10.26 %	—	—	—	14.50 %	13.70 %	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Eligibility:									
Age	50	50	50	—	—	—	50	50	—
Years of Service	10	10	10	—	—	—	10	10	—
Age	55	55	55	—	—	—	55	55	—
Years of Service	10	10	10	—	—	—	5	5	—
Age	57	57	57	—	—	—	—	—	—
Years of Service	5	5	5	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	30	30	30	—	—	—	20	20	—
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	1	3	3	—	—	—	1	3	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index									
Maximum Annual Increase	3%	3%	3%				3%	3%	
None									
Other									
Percent Per Year of Service: Age 50	1.34	1.34	1.34	—	—	—	2.29	2.29	—
55	1.77	1.77	1.77	—	—	—	3.00	3.00	—
60	2.34	2.34	2.34	—	—	—	3.00	3.00	—
65	2.62	2.62	2.62	—	—	—	3.00	3.00	—
Social Security Coverage:	I	I	I				I	I	
Benefit Comments:									
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	33 %	33 %	33 %	—	—	—	33 %	33 %	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	50 %	50 %	50 %	—	—	—	50 %	50 %	—

Comments:

The proceeds from the 2002 pension obligation bonds reduced the unfunded pension liability to less than 10% of the actuarially accrued liability at June 30, 2004. The funding agreement indicates that the County is not required to fund the UAAL if it does not exceed 10% of the total pension liability. In November, 2009 that funding agreement was voided by mutual agreement between the Association Board of Retirement and the Mendocino County Board of Supervisors.

In the current year, the tier information has changed. Safety tier I includes Safety Tier I and Probation 1. Safety tier II include Safety Tier II and Probation 2.

In the Contribution rates schedule, the employer and employee rates shown for Safety Tier I is for Safety Tier I. The employer rates for Probation I is 13.64%. The employee rates are 12.98% for age 25, 14.52% for age 35 and 16.59% for age 45. The employer and employee rates shown for Safety Tier II is for Safety Tier II. The employer rates for Probation II is 21.31%. The employee rates are 12.33% for age 25, 13.79% for age 35 and 15.76% for age 45.

Footnote:

(1) The funding agreement between the County Board of Supervisors and the Mendocino's County Employees' Retirement Association (Association) discontinued as of June 30, 2009. The new funding methodology includes the provision that the county amortize the UAAL over a 30 year period.

(2) The administrative expense in the current year, exceeded the limit allowed by Government Code 31580.2. It is attributed to rent on an asset being imputed to the Association for the first time, as well as a longer than anticipated transition from former staff to new staff.

(3) Adjustment to remove the Health Care Subsidy. The county has a retiree health benefit program that qualifies as 401(h) of the Internal Revenue Code. A payment reserve for each eligible retiree is set aside each month for health care costs and health care claim payments to providers are made from this reserve.

Public Retirement Systems Annual Report — Fiscal Year 2008-09
Merced County Employees' Retirement Association

Single-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	405	10	228	1,113	65	65	17	1,903	Open
2	824	681	174	51	5	8	3	1,746	Open
Safety - Tier 1	75	1	41	143	80	4	4	348	Open
2	97	186	39	—	7	—	1	330	Open
Totals	1,401	878	482	1,307	157	77	25	4,327	

Statement of Plan Net Assets as of June 30, 2009

Assets	
Cash and Short-Term Investments	$ 30,530,165
Receivables	
Contributions	1,035,345
Investments	382,022
Other	265,466
Investments, at Fair Value	
U.S. Government Obligations	23,914,895
International Bonds	—
Municipal Bonds	—
Domestic Corporate Bonds	30,716,923
Domestic Stocks	170,131,287
International Stocks	62,567,853
Mortgages	25,688,753
Real Estate	29,910,341
Venture Capital	18,376,979
Other	—
Fixed Assets Net of Accumulated Depreciation	5,635
Other Assets	3,150
Total Assets	**$ 393,528,814**
Liabilities	
Accounts Payable	$ 843,013
Investment Purchases Payable	1,437,979
Accrued Expenses	—
Other Current Liabilities	15,653,117
Total Liabilities	**$ 17,934,109**
Net Assets Available for Benefits	**$ 375,594,705**

Actuarial Cost Method:	Entry Age
Total UAAL Amortization Method:	Level Percentage of Projected Covered Payroll (1)
Total UAAL Amortization Period:	20
Years Remaining in Total UAAL Amortization Period:	15
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	2024

Statement of Changes in Plan Net Assets for Period Ending June 30, 2009

Additions		
Contributions		
Employer -	General	$ —
	Safety	—
	Combined	27,882,650
Employee -	General	—
	Safety	—
	Combined	9,916,305
Other -	General	—
	Safety	—
	Combined	—
Investments		
Interest		6,807,735
Dividends		4,354,420
Net Appreciation (Depreciation) in Fair Value of Investments		(78,834,137)
Other Investment Revenues		(36,399,283)
Other Revenues		127,763
Investment Expenses		(1,745,774)
Total Additions		**$ (67,890,321)**
Deductions		
Benefit Payments		
Service Retirement -	General	$ 25,086,000
	Safety	4,720,000
	Combined	—
Disability -	General	2,103,000
	Safety	2,396,000
	Combined	—
Other -	General	1,752,689
	Safety	421,000
	Combined	—
Member Refunds -	General	639,000
	Safety	122,000
	Combined	—
Administration Expenses		1,005,060 (2)
Other Expenses		911,798 (3)
Total Deductions		**$ 39,156,547**
Net Increase (Decrease) In Plan Assets		**$ (107,046,868)**
Beginning of the Year Net Assets Held in Trust for Pension Benefits		**$ 482,641,573**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits		**$ 375,594,705**

Summary of Funding Position

Actuary: Buck Consultants

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2009	06/30/2008	8.00%	5.50%	$ 692,252,217	$ 488,346,514	$ 203,905,703	70.5%
2008	06/30/2007	8.00%	5.50%	656,415,000	484,450,000	171,965,000	73.8%
2007	06/30/2006	8.00%	5.50%	624,333,431	443,998,782	180,334,649	71.1%
2006	06/30/2005	8.00%	5.50%	589,794,407	428,813,477	160,980,930	72.7%
2005	06/30/2004	8.00%	5.50%	531,938,000	430,054,000	101,884,000	80.8%
2004	06/30/2003	8.00%	5.50%	451,181,000	428,959,000	22,222,000	95.1%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2009	$ 23,751,000	$ 27,882,650	117 %	$ 109,253,000	187 %
2008	23,232,000	23,751,437	102 %	100,589,000	171 %
2007	14,750,000	23,232,099	158 %	101,138,000	178 %
2006	8,931,000	14,749,934	165 %	97,507,000	165 %
2005	7,269,000	8,930,842	123 %	89,516,000	114 %
2004	7,201,000	7,268,826	101 %	91,374,254	24 %

Contribution Rates as a Percentage of Covered Payroll

		General						Safety		
Employer - Recommended by Actuary:		I	II	III	IV	V	VI	I	II	III
Normal Cost		7.19 %	7.02 %	— %	— %	— %	— %	16.98 %	13.03 %	— %
UAAL Amortization		13.82 %	13.82 %	— %	— %	— %	— %	10.32 %	10.32 %	— %
Total Rates Recommended by Actuary		21.01 %	20.84 %	— %	— %	— %	— %	27.30 %	23.35 %	— %
Total Rates Adopted by Board		21.01 %	20.84 %	—	—	—	—	27.30 %	23.35 %	—
Prior Year Rates	6/30/2008	19.98 %	20.38 %	—	—	—	—	30.05 %	25.91 %	—
	6/30/2007	18.51 %	19.11 %	—	—	—	—	28.97 %	24.89 %	—
	6/30/2006	14.49 %	14.34 %	—	—	—	—	26.41 %	23.18 %	—
	6/30/2005	8.05 %	7.40 %	—	—	—	—	25.47 %	21.04 %	—
	6/30/2004	6.67 %	5.65 %	—	—	—	—	21.97 %	16.79 %	—
Employee Rates Adopted by Board:										
Age 25		8.54 %	6.49 %	—	—	—	—	12.20 %	7.19 %	—
Age 35		9.78 %	7.43 %	—	—	—	—	14.03 %	8.26 %	—
Age 45		11.41 %	8.67 %	—	—	—	—	16.36 %	9.63 %	—
Single Rate		9.14 %	7.40 %	—	—	—	—	10.57 %	7.29 %	—

Retirement Benefit Policies

		General						Safety		
		I	II	III	IV	V	VI	I	II	III
Eligibility:										
Age		50	55	—	—	—	—	50	50	—
Years of Service		10	10	—	—	—	—	10	10	—
Age		—	—	—	—	—	—	—	—	—
Years of Service		—	—	—	—	—	—	—	—	—
Age		—	—	—	—	—	—	—	—	—
Years of Service		—	—	—	—	—	—	—	—	—
Age		—	—	—	—	—	—	—	—	—
Years of Service		—	—	—	—	—	—	—	—	—
Age Regardless of Service		70	70	—	—	—	—	—	—	—
Years of Service Regardless of Age		30	30	—	—	—	—	20	20	—
Final Average Salary:										
Position Last Held										
Highest Year(s) Average		1	3	—	—	—	—	1	3	—
Final Year(s) Average		—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement										
Cost of Living:										
Granted Position Last Held		Y						Y		
Index to Active Member Increase										
Index to Consumer Price Index		Y						Y		
Maximum Annual Increase		3%						3%		
None			Y						Y	
Other										
Percent Per Year of Service:	Age									
	50	2.00	—	—	—	—	—	3.00	3.00	—
	55	2.50	2.50	—	—	—	—	3.00	3.00	—
	60	3.00	3.00	—	—	—	—	3.00	3.00	—
	65	3.00	3.00	—	—	—	—	3.00	3.00	—
Social Security Coverage:		I	I					I	I	
Benefit Comments:										
Disability Benefits as a Percentage of Final Average Salary (FAS):										
Non-Service Disability - Per Year		—	—	—	—	—	—	—	—	—
- Maximum		33 %	33 %	—	—	—	—	33 %	33 %	—
Service Disability - Per Year		—	—	—	—	—	—	—	—	—
- Maximum		50 %	50 %	—	—	—	—	50 %	50 %	—

Comments:

The County Board of Supervisors adopted enhanced benefits for all county general members Tier 1 and Tier II, Resolution no. 2005/37 on March 15, 2005. The enhanced benefits do not apply to county members who, on March 15, 2005, were deferred, reciprocal or Merced County Cemetery District employees.

Footnote:

(1) The amortization method used for years in which there is an unfunded actuarial accrued liability is the level percentage of covered payroll.

(2) Government code section 31580.3 provides that if during any year the administrative expense of a retirement system includes expenditures for software, hardware, and computer technology consulting service in support of that software, the administrative expense is limited to 0.18% of total assets plus $1 million. As a result, the county's administrative expense is still within the limit even though it is 0.25% of total assets.

(3) This includes $850,000 in 401(h) distribution from the retirement plan to the county.

Public Retirement Systems Annual Report — Fiscal Year 2008-09
Orange County Employees' Retirement System

Cost-Sharing Multiple-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	1,245	—	1,583	5,425	408	185	1,164	10,010	Open
2	15,494	—	1,463	1,799	23	18	98	18,895	Open
3	2,022	—	421	491	180	39	106	3,259	Open
4	635	—	36	56	2	—	4	733	Open
5	286	—	34	26	—	1	1	348	Open
6	113	—	23	3	—	—	—	139	Open
Safety - Tier 1	1,984	—	204	864	309	14	170	3,545	Open
2	835	—	15	215	85	—	37	1,187	Open
3	1,106	—	102	45	2	1	7	1,263	Open
Totals	23,720	—	3,881	8,924	1,009	258	1,587	39,379	

Statement of Plan Net Assets as of December 31, 2008

Assets	
Cash and Short-Term Investments	$ 687,347,293
Receivables	
Contributions	33,539,627
Investments	623,554,027
Other	1,844,504
Investments, at Fair Value	
U.S. Government Obligations	86,947,875
International Bonds	738,491,533
Municipal Bonds	31,297,179
Domestic Corporate Bonds	2,220,087,435
Domestic Stocks	1,265,362,482
International Stocks	1,005,648,682
Mortgages	—
Real Estate	604,802,996
Venture Capital	480,864,348
Other	—
Fixed Assets Net of Accumulated Depreciation	2,335,161
Other Assets	—
Total Assets	**$ 7,782,123,142**
Liabilities	
Accounts Payable	$ 36,575,256
Investment Purchases Payable	1,065,023,875
Accrued Expenses	24,350,723
Other Current Liabilities	295,811,164
Total Liabilities	**$ 1,421,761,018**
Net Assets Available for Benefits	**$ 6,360,362,124**

Actuarial Cost Method:	Entry Age
Total UAAL Amortization Method:	Level Percentage of Projected Covered Payroll
Total UAAL Amortization Period:	30
Years Remaining in Total UAAL Amortization Period:	26
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	2034

Statement of Changes in Plan Net Assets for Period Ending December 31, 2008

Additions		
Contributions		
Employer -	General	$ —
	Safety	—
	Combined	360,209,434
Employee -	General	—
	Safety	—
	Combined	172,290,680
Other -	General	—
	Safety	—
	Combined	—
Investments		
Interest		81,412,663
Dividends		63,280,790
Net Appreciation (Depreciation) in Fair Value of Investments		(1,732,716,601)
Other Investment Revenues		29,437,510
Other Revenues		1,249,441
Investment Expenses		(39,440,158)
Total Additions		**$ (1,064,276,241)**
Deductions		
Benefit Payments		
Service Retirement -	General	$ —
	Safety	—
	Combined	343,457,749
Disability -	General	—
	Safety	—
	Combined	33,479,668
Other -	General	—
	Safety	—
	Combined	726,219
Member Refunds -	General	—
	Safety	—
	Combined	8,358,601
Administration Expenses		11,006,229
Other Expenses		—
Total Deductions		**$ 397,028,466**
Net Increase (Decrease) In Plan Assets		**$ (1,461,304,707)**
Beginning of the Year Net Assets Held in Trust for Pension Benefits		**$ 7,894,038,104**
Adjustments		(72,371,273) (1)
End of the Year Net Assets Held in Trust for Pension Benefits		**$ 6,360,362,124**

Summary of Funding Position

Actuary: The Segal Company

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2009	12/31/2008	11.25%	3.50%	$ 10,860,715,000	$ 7,748,380,000	$ 3,112,335,000	71.3%
2008	12/31/2007	11.25%	3.50%	9,996,211,000	7,288,900,000	2,707,311,000	72.9%
2007	12/31/2006	7.75%	3.50%	8,765,045,000	6,466,085,000	2,298,960,000	73.8%
2006	12/31/2005	7.75%	3.50%	8,089,627,000	5,786,617,000	2,303,010,000	71.5%
2005	12/31/2004	7.50%	4.50%	7,586,690,000	5,245,821,000	2,340,869,000	69.1%
2004	12/31/2003	7.50%	4.50%	6,099,433,000	4,790,099,000	1,309,334,000	78.5%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2009	$ 360,209,434	$ 360,209,434	100 %	$ 1,569,764,569	198 %
2008	326,736,000	326,736,357	100 %	1,457,159,000	186 %
2007	277,368,000	277,368,459	100 %	1,322,952,280	174 %
2006	227,892,000	226,129,626	99 %	1,276,764,000	180 %
2005	194,430,000	194,430,000	100 %	1,257,085,000	186 %
2004	124,243,000	124,243,000	100 %	1,243,964,000	105 %

Contribution Rates as a Percentage of Covered Payroll

		General						Safety		
Employer - Recommended by Actuary:		I	II	III	IV	V	VI	I	II	III
Normal Cost		9.19 %	11.36 %	11.25 %	10.55 %	11.43 %	12.03 %	20.19 %	19.93 %	20.61 %
UAAL Amortization		5.31 %	10.84 %	4.77 %	10.79 %	12.81 %	6.01 %	15.86 %	13.50 %	11.64 %
Total Rates Recommended by Actuary		14.50 %	22.20 %	16.02 %	21.34 %	24.24 %	18.04 %	36.05 %	33.43 %	32.25 %
Total Rates Adopted by Board		14.50 %	22.20 %	16.02 %	21.34 %	24.24 %	18.04 %	36.05 %	33.43 %	32.25 %
Prior Year Rates	12/31/2007	14.33 %	22.56 %	14.96 %	20.87 %	22.56 %	17.36 %	37.33 %	34.02 %	31.94 %
	12/31/2006	15.63 %	22.23 %	13.10 %	20.15 %	22.23 %	18.54 %	37.65 %	33.85 %	33.41 %
	12/31/2005	12.63 %	18.18 %	11.46 %	—	5.20 %	—	39.39 %	33.38 %	12.75 %
	12/31/2004	12.62 %	11.45 %	18.18 %	5.20 %	—	—	39.39 %	33.38 %	12.75 %
	12/31/2003	9.15 %	9.15 %	—	—	—	—	37.87 %	37.87 %	—
Employee Rates Adopted by Board:										
Age 25		4.98 %	10.00 %	5.24 %	9.89 %	10.02 %	7.32 %	8.63 %	8.64 %	7.87 %
Age 35		5.55 %	11.03 %	5.83 %	10.91 %	11.06 %	8.14 %	9.66 %	9.66 %	8.81 %
Age 45		6.37 %	12.59 %	6.70 %	12.46 %	12.63 %	9.36 %	11.57 %	11.57 %	10.55 %
Single Rate		—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

		General						Safety		
		I	II	III	IV	V	VI	I	II	III
Eligibility:										
Age		50	50	50	50	50	50	50	50	50
Years of Service		10	10	10	10	10	10	10	10	10
Age		—	—	—	—	—	—	—	—	—
Years of Service		—	—	—	—	—	—	—	—	—
Age		—	—	—	—	—	—	—	—	—
Years of Service		—	—	—	—	—	—	—	—	—
Age		—	—	—	—	—	—	—	—	—
Years of Service		—	—	—	—	—	—	—	—	—
Age Regardless of Service		70	70	70	70	70	70	70	70	70
Years of Service Regardless of Age		30	30	30	30	30	30	20	20	20
Final Average Salary:										
Position Last Held		Y	Y	Y	Y	Y	Y	Y	Y	Y
Highest Year(s) Average		3	3	3	3	3	3	3	3	3
Final Year(s) Average		—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement										
Cost of Living:										
Granted Position Last Held										
Index to Active Member Increase										
Index to Consumer Price Index		Y	Y	Y	Y	Y	Y	Y	Y	Y
Maximum Annual Increase		3%	3%	3%	3%	3%	3%	3%	3%	3%
None										
Other										
Percent Per Year of Service:	Age									
	50	1.18	2.00	2.00	2.00	2.00	1.43	3.00	3.00	3.00
	55	1.49	2.70	2.70	2.50	2.70	2.00	3.00	3.00	3.00
	60	1.92	2.70	2.70	2.50	2.70	2.26	3.00	3.00	3.00
	65	2.43	2.70	2.70	2.50	2.70	2.43	—	—	—
Social Security Coverage:		N	N		N	N	N	N	S	

Benefit Comments: Service Disability - 50% of the final average compensation, or service retirement benefit, if greater.

Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	2 %	2 %	2 %	2 %	2 %	2 %	2 %	2 %	2 %
- Maximum	33 %	33 %	33 %	33 %	33 %	33 %	33 %	33 %	33 %
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	50 %	50 %	50 %	50 %	50 %	50 %	50 %	50 %	50 %

Comments:

Orange County Employee's Retirement System (OCERS) tier structure has changed. For the fiscal year ending December 31, 2008, the reported tier structure is as follows:

General Tier 1 = Plan A and B (non Orange County Transportation Authority (OCTA))
General Tier 2 = Plan I & J (2.7% @ 55 - non Orange County Fire Authority (OCFA))
General Tier 3 = Plan A & B OCTA
General Tier 4 = Plan G & H (2.5% @ 55)
General Tier 5 = Plan I & J (OCFA)
General Tier 6 = Plan M & N (2% @ 55 Transportation Corridor Agencies (TSA))
Safety Tier 1 = Law Enforcement
Safety Tier 2 = Fire Authority
Safety Tier 3 = Probation Officers

In the Contribution rates schedules, the employee rates shown are for General Tier 1: Plan A (non OCTA), General Tier 2 - Plan I (2.7% @ 55 - non OCFA), General Tier 3 - Plan A OCTA, General Tier 4 - Plan G (2.5% @ 55), General Tier 5 - Plan I (OCFA), General Tier 6 - Plan M (2% @ 55 TSA). The individual employee rates for the following are as follows:

General Tier 1 - B (non OCTA): Age 25 = 6.78, Age 35 = 7.54, Age 45 = 8.67
General Tier 2 - J: Age 25 = 9.56, Age 35 = 10.55, Age 45 = 12.04
General Tier 3 - Plan B OCTA: Age 25 = 7.02, Age 35 = 7.81, Age 45 = 8.98
General Tier 4 - Plan H: Age 25 = 9.46, Age 35 = 10.44, Age 45 = 11.91
General Tier 5 - Plan J (OCFA):Age 25 = 9.59, Age 35 = 10.58, Age 45 = 12.08
General Tier 6 - Plan N: Age 25 = 7.02, Age 35 = 7.81, Age 45 = 8.97

The county also have Safety tiers 1 and 2 for the Law Enforcement, Fire Authority, and Probation Officers, but it is combined in the State Controller's Office financial Report. The employee contribution rates shown are for the county's Safety Tier I. The Safety Tier 2 individual employee membership rates are as follows:

Law Enforcement: Age 25 = 12.01, Age 35 = 13.43, Age 45 = 16.09
Fire Authority: Age 25 = 12.01, Age 35 = 13.44, Age 45 = 16.09
Probation Officers: Age 25 = 11.28, Age 35 = 12.61, Age 45 = 15.10

The employer can "pick up" the member's contribution. For every dollar of member contributions "picked up" by the employer and not deposited in the member's contribution account, the employer can contribute less than a dollar. The pick-up amount is not deposited in the member's contribution account and is not payable to a member who withdraws his or her contribution following termination of employment and is not payable as an additional death benefit.

In September 1994, Orange County (County) issued $320 million in pension obligation bonds (POB), of which $318.3 million in proceeds was paid to the OCERS and recorded as employer contributions in 1994. For accounting purposes, the proceeds were put into the County Investment Account (Account). Subsequent agreements between the Board of Retirement and the County provide that the Account will be used to fund the County's employer contribution in a decreasing percentage each year. The offsetting credit for fiscal year ending December 31, 2008, was $12,600,000.

Footnote:

(1) The adjustment is for the removal of the Healthcare Fund.

Cost-Sharing Multiple-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	444	2	150	3,232	111	156	745	4,840	Closed
2	109	—	286	219	14	23	32	683	Closed
3	7,765	4,134	1,976	1,545	41	123	153	15,737	Open
Safety - Tier 1	593	—	155	919	181	22	235	2,105	Closed
2	1,228	521	251	165	24	7	21	2,217	Open
Totals	10,139	4,657	2,818	6,080	371	331	1,186	25,582	

Statement of Plan Net Assets as of June 30, 2009

Assets	
Cash and Short-Term Investments	$ 445,424,000
Receivables	
Contributions	5,234,000
Investments	86,078,000
Other	—
Investments, at Fair Value	
U.S. Government Obligations	420,452,000
International Bonds	60,842,000
Municipal Bonds	—
Domestic Corporate Bonds	453,372,000
Domestic Stocks	1,477,947,000
International Stocks	936,374,000
Mortgages	—
Real Estate	621,648,000
Venture Capital	—
Other	743,022,000
Fixed Assets Net of Accumulated Depreciation	—
Other Assets	40,244,000
Total Assets	**$ 5,290,637,000**
Liabilities	
Accounts Payable	$ 18,256,000
Investment Purchases Payable	147,111,000
Accrued Expenses	—
Other Current Liabilities	717,412,000
Total Liabilities	**$ 882,779,000**
Net Assets Available for Benefits	**$ 4,407,858,000**

Actuarial Cost Method:	Entry Age
Total UAAL Amortization Method:	Level Percentage of Projected Covered Payroll
Total UAAL Amortization Period:	30
Years Remaining in Total UAAL Amortization Period:	24
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	2033

Statement of Changes in Plan Net Assets for Period Ending June 30, 2009

Additions		
Contributions		
Employer -	General	$ 115,516,000
	Safety	61,495,000
	Combined	—
Employee -	General	40,810,000
	Safety	13,813,000
	Combined	—
Other -	General	—
	Safety	—
	Combined	—
Investments		
Interest		60,793,000
Dividends		59,018,000
Net Appreciation (Depreciation) in Fair Value of Investments		(1,453,348,000)
Other Investment Revenues		33,021,000
Other Revenues		—
Investment Expenses		(17,931,000)
Total Additions		**$ (1,086,813,000)**
Deductions		
Benefit Payments		
Service Retirement -	General	$ —
	Safety	—
	Combined	194,871,000
Disability -	General	—
	Safety	—
	Combined	17,987,000
Other -	General	—
	Safety	—
	Combined	19,518,000
Member Refunds -	General	3,148,000
	Safety	154,000
	Combined	—
Administration Expenses		5,980,000
Other Expenses		—
Total Deductions		**$ 241,658,000**
Net Increase (Decrease) In Plan Assets		**$ (1,328,471,000)**
Beginning of the Year Net Assets Held in Trust for Pension Benefits		**$ 5,736,329,000**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits		**$ 4,407,858,000**

Summary of Funding Position

Actuary: The Segal Company

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2009	06/30/2009	7.88%	5.65%	$ 6,661,993,000	$ 5,730,215,000	$ 931,778,000	86.0%
2008	06/30/2008	7.88%	5.65%	6,363,355,000	5,930,758,000	432,597,000	93.2%
2007	06/30/2007	7.88%	5.65%	5,788,336,000	5,406,461,000	381,875,000	93.4%
2006	06/30/2006	7.75%	5.45%	5,214,915,000	4,848,953,000	365,962,000	93.0%
2005	06/30/2005	7.75%	5.45%	4,860,882,000	4,530,583,000	330,299,000	93.2%
2004	06/30/2003	8.00%	5.75%	4,108,294,000	3,864,400,000	243,894,000	94.1%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2009	$ 177,011,000	$ 177,011,000	100 %	$ 968,129,529	96 %
2008	167,055,000	167,055,000	100 %	902,970,959	48 %
2007	156,805,000	156,805,000	100 %	832,483,736	46 %
2006	154,052,000	132,708,000	86 %	782,572,930	47 %
2005	529,618,000	529,618,000	100 %	722,014,178	46 %
2004	119,144,097	119,144,097	100 %	711,007,927	34 %

Contribution Rates as a Percentage of Covered Payroll

		General						Safety		
Employer - Recommended by Actuary:		I	II	III	IV	V	VI	I	II	III
Normal Cost		13.45 %	10.99 %	13.84 %	— %	— %	— %	28.25 %	24.15 %	— %
UAAL Amortization		1.59 %	1.59 %	1.59 %	— %	— %	— %	6.46 %	6.46 %	— %
Total Rates Recommended by Actuary		15.04 %	12.58 %	15.43 %	— %	— %	— %	34.71 %	30.61 %	— %
Total Rates Adopted by Board		15.04 %	12.58 %	15.43 %	—	—	—	34.71 %	30.61 %	—
Prior Year Rates	6/30/2008	15.89 %	12.95 %	15.73 %	—	—	—	36.01 %	31.67 %	—
	6/30/2007	16.10 %	13.14 %	15.88 %	—	—	—	35.18 %	30.84 %	—
	6/30/2006	15.29 %	11.49 %	13.94 %	—	—	—	33.23 %	28.57 %	—
	6/30/2005	13.49 %	9.16 %	11.32 %	—	—	—	24.39 %	30.84 %	—
	6/30/2004	7.16 %	3.53 %	5.15 %	—	—	—	17.06 %	13.53 %	—
Employee Rates Adopted by Board:										
Age 25		4.48 %	—	—	—	—	—	11.96 %	—	—
Age 35		4.73 %	—	—	—	—	—	12.66 %	—	—
Age 45		5.13 %	—	—	—	—	—	13.99 %	—	—
Single Rate		4.76 %	3.62 %	4.81 %	—	—	—	12.14 %	10.82 %	—

Retirement Benefit Policies

		General						Safety		
		I	II	III	IV	V	VI	I	II	III
Eligibility:										
Age		50	50	50	—	—	—	50	50	—
Years of Service		10	10	10	—	—	—	10	10	—
Age		—	—	—	—	—	—	—	—	—
Years of Service		—	—	—	—	—	—	—	—	—
Age		—	—	—	—	—	—	—	—	—
Years of Service		—	—	—	—	—	—	—	—	—
Age		—	—	—	—	—	—	—	—	—
Years of Service		—	—	—	—	—	—	—	—	—
Age Regardless of Service		70	70	70	—	—	—	70	70	—
Years of Service Regardless of Age		30	30	30	—	—	—	20	20	—
Final Average Salary:										
Position Last Held										
Highest Year(s) Average		1	3	3	—	—	—	1	3	—
Final Year(s) Average		—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement										
Cost of Living:										
Granted Position Last Held										
Index to Active Member Increase										
Index to Consumer Price Index		Y		Y				Y	Y	
Maximum Annual Increase		4%		2%				4%	2%	
None			Y							
Other										
Percent Per Year of Service:	Age									
	50	1.48	1.48	1.48	—	—	—	3.00	3.00	—
	55	1.95	1.95	1.95	—	—	—	3.00	3.00	—
	60	2.44	2.44	2.44	—	—	—	3.00	3.00	—
	65	2.61	2.61	2.61	—	—	—	3.00	3.00	—
Social Security Coverage:		I	I	I				I	I	

Benefit Comments: Members with five years of service, regardless of age, are eligible for non-service-connected disability. For General Tier 1 members, the benefit is 1.5% (1.8% for Safety Tier 1 members) of FAS for each year of service.

Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	2 %	2 %	2 %	—	—	—	2 %	2 %	—
- Maximum	40 %	40 %	40 %	—	—	—	40 %	40 %	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	50 %	50 %	50 %	—	—	—	50 %	50 %	—

Comments:

On July 1, 2004, the Sacramento County Employees' Retirement System (SCERS) received $420 million in pension obligation bonds (POB) issued by the County of Sacramento. On October 20, 2004, SCERS received $10,538,000 in proceeds from POBs issued by the Sacramento Metropolitan Fire District. Proceeds from both POBs were recorded as contributions when received.

Cost-Sharing Multiple-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	315	229	169	136	—	11	15	875	Open
2	9,138	5,219	3,096	4,953	—	701	970	24,077	Open
3	606	190	122	282	—	32	54	1,286	Open
4	603	369	81	79	—	11	3	1,146	Open
2	36	30	22	18	—	14	3	123	Open
3	1,591	629	145	503	—	543	191	3,602	Open
Totals	12,289	6,666	3,635	5,971	—	1,312	1,236	31,109	

Statement of Plan Net Assets as of June 30, 2009

Assets	
Cash and Short-Term Investments	$ 624,555,000
Receivables	
Contributions	20,246,000
Investments	11,256,000
Other	9,399,000
Investments, at Fair Value	
U.S. Government Obligations	37,906,000
International Bonds	64,364,000
Municipal Bonds	—
Domestic Corporate Bonds	151,518,000
Domestic Stocks	253,544,000
International Stocks	332,789,000
Mortgages	—
Real Estate	596,837,000
Venture Capital	2,076,247,000
Other	753,819,000
Fixed Assets Net of Accumulated Depreciation	1,733,000
Other Assets	—
Total Assets	**$ 4,934,213,000**
Liabilities	
Accounts Payable	$ 46,847,000
Investment Purchases Payable	22,982,000
Accrued Expenses	121,077,000
Other Current Liabilities	198,888,000
Total Liabilities	**$ 389,794,000**
Net Assets Available for Benefits	**$ 4,544,419,000**

Actuarial Cost Method:	Entry Age
Total UAAL Amortization Method:	Level Percentage of Projected Covered Payroll
Total UAAL Amortization Period:	20
Years Remaining in Total UAAL Amortization Period:	20
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	—

Statement of Changes in Plan Net Assets for Period Ending June 30, 2009

Additions		
Contributions		
Employer -	General	$ 189,279,000
	Safety	56,953,000
	Combined	—
Employee -	General	37,955,000
	Safety	11,595,000
	Combined	—
Other -	General	—
	Safety	—
	Combined	—
Investments		
Interest		(8,483,000)
Dividends		22,747,000
Net Appreciation (Depreciation) in Fair Value of Investments		(1,560,601,000)
Other Investment Revenues		14,054,000
Other Revenues		—
Investment Expenses		(51,550,000)
Total Additions		**$ (1,288,051,000)**
Deductions		
Benefit Payments		
Service Retirement -	General	$ —
	Safety	—
	Combined	236,469,000
Disability -	General	1,100,000
	Safety	—
	Combined	—
Other -	General	—
	Safety	—
	Combined	14,430,000
Member Refunds -	General	—
	Safety	—
	Combined	10,780,000
Administration Expenses		8,939,000
Other Expenses		1,292,000
Total Deductions		**$ 273,010,000**
Net Increase (Decrease) In Plan Assets		**$ (1,561,061,000)**
Beginning of the Year Net Assets Held in Trust for Pension Benefits		**$ 6,105,480,000**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits		**$ 4,544,419,000**

Summary of Funding Position

Actuary: The Segal Company

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2009	06/30/2009	8.00%	4.25%	$ 7,013,534,026	$ 6,383,388,113	$ 630,145,913	91.0%
2008	06/30/2008	8.00%	4.25%	6,773,629,000	6,341,531,000	432,098,000	93.6%
2007	06/30/2007	8.00%	4.25%	6,227,013,000	5,797,400,000	429,613,000	93.1%
2006	06/30/2006	8.00%	4.25%	5,624,646,000	5,175,767,296	448,878,704	92.0%
2005	06/30/2005	8.00%	4.25%	5,215,719,000	4,750,229,000	465,490,000	91.1%
2004	06/30/2004	8.00%	4.25%	4,719,865,000	4,418,151,980	301,713,020	93.6%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2009	$ 246,232,000	$ 246,232,000	100 %	$ 1,226,431,276	51 %
2008	241,721,000	241,721,000	100 %	1,219,561,653	35 %
2007	239,857,000	239,857,000	100 %	1,102,150,627	39 %
2006	197,343,000	197,343,000	100 %	1,028,730,826	44 %
2005	161,906,000	161,906,000	100 %	968,674,295	48 %
2004	652,325,000	652,325,000	100 %	943,545,000	32 %

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Normal Cost	10.50 % (1)	9.42 %	9.78 %	9.42 %	— %	— %	— %	19.59 %	20.62 %
UAAL Amortization	9.47 %	2.25 %	4.13 %	5.97 %	— %	— %	— %	5.31 %	21.90 %
Total Rates Recommended by Actuary	19.97 %	11.67 %	13.91 %	15.39 %	— %	— %	— %	24.90 %	42.52 %
Total Rates Adopted by Board	19.97 %	11.67 %	13.91 %	15.39 %	—	—	—	24.90 %	42.52 %
Prior Year Rates 6/30/2008	20.25 %	12.03 %	13.70 %	15.24 %	—	—	—	24.84 %	42.72 %
6/30/2007	20.25 %	12.03 %	15.24 %	12.60 %	—	—	24.84 %	42.72 %	47.40 %
6/30/2006	17.94 %	10.80 %	12.12 %	13.88 %	—	—	37.57 %	23.84 %	44.06 %
6/30/2005	15.91 %	11.67 %	13.67 %	11.67 %	—	—	32.07 %	26.30 %	—
6/30/2004	12.66 %	8.44 %	9.83 %	—	—	—	24.80 %	9.80 %	—
Employee Rates Adopted by Board:									
Age 25	9.12 %	9.12 %	9.12 %	9.12 %	—	—	—	11.24 %	11.24 %
Age 35	10.01 %	10.01 %	10.01 %	10.01 %	—	—	—	12.39 %	12.39 %
Age 45	11.37 %	11.37 %	11.37 %	11.37 %	—	—	—	14.28 %	14.28 %
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Eligibility:									
Age	50	50	50	50	—	—	—	50	50
Years of Service	10	10	10	10	—	—	—	10	10
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	70	70	70	70	—	—	—	70	70
Years of Service Regardless of Age	30	30	30	30	—	—	—	20	20
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	1	1	1	1	—	—	—	1	1
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index	Y	Y	Y	Y				Y	Y
Maximum Annual Increase	2%	2%	2%	2%				2%	2%
None									
Other									
Percent Per Year of Service: Age 50	1.49	1.49	1.49	1.49	—	—	—	3.00	3.00
55	2.00	2.00	2.00	2.00	—	—	—	3.00	3.00
60	2.62	2.62	2.62	2.62	—	—	—	3.00	3.00
65	3.13	3.13	3.13	3.13	—	—	—	3.00	3.00
Social Security Coverage:	N	N	N	N				N	N

Benefit Comments: General: Age Factor x .02 x service credit x final compensation. Safety: Age Factor x (.02 or .03) x service credit x final compensation. Non-Service disability benefit requires five years; benefit is 20% with 2% each additional year.

Disability Benefits as a Percentage of Final Average Salary (FAS):	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Non-Service Disability - Per Year	2 %	2 %	2 %	2 %	—	—	—	2 %	2 %
- Maximum	40 %	40 %	—	40 %	—	—	—	40 %	40 %
Service Disability - Per Year	50 %	50 %	—	50 %	—	—	—	50 %	50 %
- Maximum	50 %	50 %	—	50 %	—	—	—	50 %	50 %

Comments:

On June 24, 2004, the San Bernardino County Employees' Retirement Association (SBCERA) received pension obligation bonds proceeds of $506,090,000 from the County of San Bernardino and South Coast Air Quality Management District.

Footnote:

(1) The contribution rates shown under the heading for General members are for the following employee categories: Tier I = all other participating agencies except the South Coast Air Quality Management District (SCAQMD) and the County of San Bernardino, Tier II = the County of San Bernardino, and Tier III = SCAQMD. Tier IV = Superior Court.

The contribution rates shown under the heading for Safety members are for the following employee categories: Tier I = Barstow Fire, and Tier II = the County of San Bernardino. Tier III = all other participating agencies.

On November 11, 2006, Safety Tier I members went to Safety Tier III.

Cost-Sharing Multiple-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	56	—	2,210	4,310	166	106	953	7,801	Closed
2	—	—	—	1,210	270	141	194	1,815	Closed
3	9,901	4,300	2,415	3,815	207	66	107	20,811	Open (1)
Safety - Tier 1	2,466	976	613	1,175	582	36	115	5,963	Open
Totals	12,423	5,276	5,238	10,510	1,225	349	1,369	36,390	

Statement of Plan Net Assets as of June 30, 2009

Assets	
Cash and Short-Term Investments	$ 1,396,429,564
Receivables	
Contributions	9,595,333
Investments	281,809,038
Other	23,584,681
Investments, at Fair Value	
U.S. Government Obligations	642,580,675
International Bonds	637,426,285
Municipal Bonds	—
Domestic Corporate Bonds	794,491,519
Domestic Stocks	228,064,628
International Stocks	1,130,294,383
Mortgages	—
Real Estate	550,886,775
Venture Capital	319,799,277
Other	972,045,384
Fixed Assets Net of Accumulated Depreciation	7,598,563
Other Assets	—
Total Assets	**$ 6,994,606,105**
Liabilities	
Accounts Payable	$ 1,063,056
Investment Purchases Payable	346,275,951
Accrued Expenses	11,385,915
Other Current Liabilities	456,052,525
Total Liabilities	**$ 814,777,447**
Net Assets Available for Benefits	**$ 6,179,828,658**

Actuarial Cost Method:	Entry Age
Total UAAL Amortization Method:	Level Percentage of Projected Covered Payroll
Total UAAL Amortization Period:	20
Years Remaining in Total UAAL Amortization Period:	15
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	2024

Statement of Changes in Plan Net Assets for Period Ending June 30, 2009

Additions		
Contributions		
Employer -	General	$ —
	Safety	—
	Combined	291,247,665 (2)
Employee -	General	—
	Safety	—
	Combined	49,474,591
Other -	General	—
	Safety	—
	Combined	—
Investments		
Interest		113,445,688
Dividends		75,951,527
Net Appreciation (Depreciation) in Fair Value of Investments		(2,283,990,759)
Other Investment Revenues		12,730,326
Other Revenues		5,157,129
Investment Expenses		(61,467,822)
Total Additions		**$ (1,797,451,655)**
Deductions		
Benefit Payments		
Service Retirement -	General	$ —
	Safety	—
	Combined	354,688,538
Disability -	General	—
	Safety	—
	Combined	43,299,000
Other -	General	—
	Safety	—
	Combined	2,100,078
Member Refunds -	General	—
	Safety	—
	Combined	2,335,133
Administration Expenses		10,107,031
Other Expenses		—
Total Deductions		**$ 412,529,780**
Net Increase (Decrease) In Plan Assets		**$ (2,209,981,435)**
Beginning of the Year Net Assets Held in Trust for Pension Benefits		**$ 8,389,810,093**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits		**$ 6,179,828,658**

Summary of Funding Position

Actuary: The Segal Company

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2009	06/30/2009	8.25%	5.25%	$ 9,198,636,000	$ 8,413,065,000	$ 785,571,000	91.5%
2008	06/20/2008	8.25%	5.25%	8,722,294,000	8,236,926,000	485,368,000	94.4%
2007	06/30/2007	8.25%	5.25%	8,082,517,000	7,250,404,000	832,113,000	89.7%
2006	06/30/2006	8.25%	4.75%	7,495,294,000	6,263,019,000	1,232,275,000	83.6%
2005	06/30/2005	8.25%	5.00%	6,990,726,000	5,612,320,000	1,378,406,000	80.3%
2004	06/30/2004	8.25%	5.00%	6,369,490,000	5,166,759,000	1,202,731,000	81.1%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2009	$ 219,635,000	$ 291,247,665	133 %	$ 1,129,170,565	70 %
2008	236,763,000	305,478,409	129 %	1,135,431,988	43 %
2007	231,300,000	278,933,228	121 %	1,062,396,029	78 %
2006	203,700,000	285,460,292	140 %	979,367,931	126 %
2005	259,988,087	280,266,788	108 %	921,795,559	150 %
2004	194,970,000	662,482,608	340 %	917,081,000	131 %

Contribution Rates as a Percentage of Covered Payroll

		General						Safety		
Employer - Recommended by Actuary:		I	II	III	IV	V	VI	I	II	III
Normal Cost		12.52 %	12.52 %	12.52 %	— %	— %	— %	— %	— %	18.66 %
UAAL Amortization		6.18 %	6.18 %	6.18 %	— %	— %	— %	— %	— %	8.89 %
Total Rates Recommended by Actuary		18.70 %	18.70 %	18.70 %	— %	— %	— %	— %	— %	27.55 %
Total Rates Adopted by Board		18.70 %	18.70 %	18.70 %	—	—	—	—	—	27.55 %
Prior Year Rates	6/30/2008	21.49 %	21.49 %	21.49 %	—	—	—	—	—	29.87 %
	6/30/2007	22.99 %	22.99 %	22.99 %	—	—	—	30.68 %	—	—
	6/30/2006	21.34 %	21.34 %	21.34 %	—	—	—	29.19 %	—	—
	6/30/2005	28.98 %	28.98 %	28.98 %	—	—	—	42.97 %	—	—
	6/30/2004	19.72 %	—	19.72 %	—	—	—	32.41 %	—	—
Employee Rates Adopted by Board:										
Age 25		7.78 %	—	9.26 %	—	—	—	—	—	11.75 %
Age 35		9.14 %	—	10.89 %	—	—	—	—	—	13.85 %
Age 45		10.73 %	—	12.79 %	—	—	—	—	—	16.73 %
Single Rate		—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

		General						Safety		
		I	II	III	IV	V	VI	I	II	III
Eligibility:										
Age		50	—	50	—	—	—	50	—	—
Years of Service		10	—	10	—	—	—	10	—	—
Age		—	—	—	—	—	—	—	—	—
Years of Service		—	—	—	—	—	—	—	—	—
Age		—	—	—	—	—	—	—	—	—
Years of Service		—	—	—	—	—	—	—	—	—
Age		—	—	—	—	—	—	—	—	—
Years of Service		—	—	—	—	—	—	—	—	—
Age Regardless of Service		70	—	70	—	—	—	70	—	—
Years of Service Regardless of Age		30	—	30	—	—	—	20	—	—
Final Average Salary:										
Position Last Held										
Highest Year(s) Average		1	—	1	—	—	—	1	—	—
Final Year(s) Average		—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement										
Cost of Living:										
Granted Position Last Held										
Index to Active Member Increase										
Index to Consumer Price Index		Y		Y				Y		
Maximum Annual Increase		3%		3%				3%		
None										
Other										
Percent Per Year of Service:	Age									
	50	1.34	—	2.00	—	—	—	3.00	—	—
	55	1.77	—	2.50	—	—	—	3.00	—	—
	60	2.34	—	3.00	—	—	—	3.00	—	—
	65	2.62	—	3.00	—	—	—	—	—	—
Social Security Coverage:		I		I				N		
Benefit Comments:		Non-Service Connected Disability - Generally, 1.8% of average compensation for Tier I, Tier III and Safety members per year of service and 1.5% for General Tier II members.								
Disability Benefits as a Percentage of Final Average Salary (FAS):										
Non-Service Disability - Per Year		2 %	2 %	2 %	—	—	—	2 %	—	—
- Maximum		33 %	33 %	33 %	—	—	—	33 %	—	—
Service Disability - Per Year		—	—	—	—	—	—	—	—	—
- Maximum		50 %	50 %	50 %	—	—	—	50 %	—	—

Comments:

In June 2004, the County of San Diego (county) issued pension obligation bonds (POB) in the amount of $454.1 million and transferred $450 million to the retirement fund for investment.

On October 3, 2002, the San Diego County Employees' Retirement Association (SDCERA) received $550 million from the county related to its sale of taxable POBs to help fund the increased actuarial accrued liability resulting primarily from benefit enhancements.

Footnote:

(1) Tier III is used for SDCERA's Plan A, which is the current open system for General members who entered the system on or after March 8, 2002.

(2) The county has negotiated to pay all or a portion of most, member contributions. In some cases, the employer has agree to pay a portion of the required member contributions phased in over a five-year period. During the year, employee contributions paid by the county is $71,612,179, included in Employer contributions.

Cost-Sharing Multiple-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	5,180	—	1,234	2,547	196	159	486	9,802	Open
Safety - Tier 1	900	—	166	409	171	12	118	1,776	Open
Totals	6,080	—	1,400	2,956	367	171	604	11,578	

Statement of Plan Net Assets as of December 31, 2008

Assets	
Cash and Short-Term Investments	$ 242,164,743
Receivables	
Contributions	3,831,741
Investments	18,938,064
Other	—
Investments, at Fair Value	
U.S. Government Obligations	34,290,067
International Bonds	—
Municipal Bonds	849,798
Domestic Corporate Bonds	195,786,424
Domestic Stocks	370,644,647
International Stocks	268,397,848
Mortgages	154,068,613
Real Estate	270,622,526
Venture Capital	—
Other	79,351,357
Fixed Assets Net of Accumulated Depreciation	82,827
Other Assets	75,744
Total Assets	**$ 1,639,104,399**
Liabilities	
Accounts Payable	$ —
Investment Purchases Payable	11,640,334
Accrued Expenses	1,784,637
Other Current Liabilities	78,630,777
Total Liabilities	**$ 92,055,748**
Net Assets Available for Benefits	**$ 1,547,048,651**

Actuarial Cost Method: Entry Age

Total UAAL Amortization Method: Level Percentage of Projected Covered Payroll

Total UAAL Amortization Period: 10

Years Remaining in Total UAAL Amortization Period: 10

Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized: —

Statement of Changes in Plan Net Assets for Period Ending December 31, 2008

Additions		
Contributions		
Employer - General		$ 66,775,896
Safety		27,386,970
Combined		—
Employee - General		10,374,726
Safety		2,676,180
Combined		—
Other - General		—
Safety		—
Combined		—
Investments		
Interest		36,894,803
Dividends		14,908,263
Net Appreciation (Depreciation) in Fair Value of Investments		(709,839,746)
Other Investment Revenues		10,385,793
Other Revenues		119,819 (1)
Investment Expenses		(17,242,370)
Total Additions		**$ (557,559,666)**
Deductions		
Benefit Payments		
Service Retirement -	General	$ 67,677,483
	Safety	25,081,758
	Combined	—
Disability -	General	4,937,936
	Safety	5,917,943
	Combined	—
Other -	General	398,092
	Safety	55,000
	Combined	—
Member Refunds -	General	1,096,789
	Safety	156,821
	Combined	—
Administration Expenses		3,077,729
Other Expenses		380,367
Total Deductions		**$ 108,779,918**
Net Increase (Decrease) In Plan Assets		**$ (666,339,584)**
Beginning of the Year Net Assets Held in Trust for Pension Benefits		**$ 2,213,388,235**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits		**$ 1,547,048,651**

Summary of Funding Position

Actuary: EFI Actuaries

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2009	01/01/2008	8.16%	3.75%	$ 2,334,521,000	$ 2,029,949,000	$ 304,572,000	87.0%
2008	01/01/2007	8.16%	3.75%	2,149,937,792	1,869,716,580	280,221,212	87.0%
2007	12/31/2005	8.00%	4.25%	1,935,818,000	1,727,033,000	208,785,000	89.2%
2006	12/31/2004	8.00%	5.25%	1,769,507,000	1,614,979,000	154,528,000	91.3%
2005	12/31/2003	8.00%	5.25%	1,621,059,581	1,531,287,777	89,771,804	94.5%
2004	12/31/2002	8.00%	5.25%	1,418,209,000	1,448,905,000	(30,696,000)	102.2%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2009	$ 94,162,866	$ 94,162,866	100 %	$ 367,361,000	83 %
2008	85,686,698	85,868,698	100 %	340,828,000	82 %
2007	73,611,841	73,611,841	100 %	309,692,000	67 %
2006	62,508,615	62,508,615	100 %	291,563,119	53 %
2005	42,688,367	42,688,367	100 %	283,073,136	32 %
2004	34,784,065	34,784,065	100 %	274,346,630	-11 %

Contribution Rates as a Percentage of Covered Payroll

	General						Safety		
Employer - Recommended by Actuary:	I	II	III	IV	V	VI	I	II	III
Normal Cost	14.50 %	— %	— %	— %	— %	— %	27.25 %	— %	— %
UAAL Amortization	8.54 %	— %	— %	— %	— %	— %	17.26 %	— %	— %
Total Rates Recommended by Actuary	23.04 %	— %	— %	— %	— %	— %	44.51 %	— %	— %
Total Rates Adopted by Board	23.04 %	—	—	—	—	—	44.51 %	—	—
Prior Year Rates 12/31/2007	22.74 %	—	—	—	—	—	41.37 %	—	—
12/31/2006	20.70 %	—	—	—	—	—	39.56 %	—	—
12/31/2005	20.70 %	—	—	—	—	—	39.56 %	—	—
12/31/2004	17.77 %	—	—	—	—	—	26.44 %	—	—
12/31/2003	11.70 %	—	—	—	—	—	16.76 %	—	—
Employee Rates Adopted by Board:									
Age 25	2.77 %	—	—	—	—	—	3.98 %	—	—
Age 35	3.24 %	—	—	—	—	—	4.56 %	—	—
Age 45	3.82 %	—	—	—	—	—	5.33 %	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Eligibility:									
Age	50	—	—	—	—	—	50	—	—
Years of Service	10	—	—	—	—	—	10	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	70	—	—	—	—	—	70	—	—
Years of Service Regardless of Age	30	—	—	—	—	—	20	—	—
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	1	—	—	—	—	—	1	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index	Y						Y		
Maximum Annual Increase	3%						3%		
None									
Other									
Percent Per Year of Service: Age									
50	1.47	—	—	—	—	—	3.00	—	—
55	1.95	—	—	—	—	—	3.00	—	—
60	2.44	—	—	—	—	—	3.00	—	—
65	2.61	—	—	—	—	—	3.00	—	—
Social Security Coverage:	I						N		
Benefit Comments:									
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	2 %	—	—	—	—	—	2 %	—	—
- Maximum	33 %	—	—	—	—	—	33 %	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	50 %	—	—	—	—	—	50 %	—	—

Footnote:

(1) Includes $105,663 in transfer from the post-employment healthcare fund.

Single-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	1,537	730	440	1,302	—	87	143	4,239	Open
Safety - Tier 1	212	71	11	118	—	41	17	470	Open
2	73	34	38	29	—	3	1	178	Open
Totals	1,822	835	489	1,449	—	131	161	4,887	

Statement of Plan Net Assets as of December 31, 2008

Assets	
Cash and Short-Term Investments	$ 22,619,524
Receivables	
Contributions	758,225
Investments	—
Other	2,467,153
Investments, at Fair Value	
U.S. Government Obligations	—
International Bonds	—
Municipal Bonds	—
Domestic Corporate Bonds	149,996,713
Domestic Stocks	—
International Stocks	—
Mortgages	22,227,617
Real Estate	114,647,356
Venture Capital	—
Other	296,587,129
Fixed Assets Net of Accumulated Depreciation	1,996,783
Other Assets	129,667
Total Assets	**$ 611,430,167**
Liabilities	
Accounts Payable	$ 1,143,367
Investment Purchases Payable	—
Accrued Expenses	—
Other Current Liabilities	—
Total Liabilities	**$ 1,143,367**
Net Assets Available for Benefits	**$ 610,286,800**

Actuarial Cost Method: Entry Age

Total UAAL Amortization Method: Level Percentage of Projected Covered Payroll

Total UAAL Amortization Period: 30

Years Remaining in Total UAAL Amortization Period: 26

Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized: 2033

Statement of Changes in Plan Net Assets for Period Ending December 31, 2008

Additions		
Contributions		
Employer -	General	$ —
	Safety	—
	Combined	30,860,282
Employee -	General	—
	Safety	—
	Combined	22,840,488
Other -	General	—
	Safety	—
	Combined	—
Investments		
Interest		15,351,027
Dividends		9,221,757
Net Appreciation (Depreciation) in Fair Value of Investments		(239,703,297)
Other Investment Revenues		(16,644,184)
Other Revenues		—
Investment Expenses		(2,764,423)
Total Additions		**$ (180,838,350)**
Deductions		
Benefit Payments		
Service Retirement -	General	$ —
	Safety	—
	Combined	34,731,253
Disability -	General	—
	Safety	—
	Combined	2,366,319
Other -	General	—
	Safety	—
	Combined	196,772
Member Refunds -	General	—
	Safety	—
	Combined	2,016,696
Administration Expenses		1,770,717
Other Expenses		—
Total Deductions		**$ 41,081,757**
Net Increase (Decrease) In Plan Assets		**$ (221,920,107)**
Beginning of the Year Net Assets Held in Trust for Pension Benefits		**$ 832,236,083**
Adjustments		(29,176) (1)
End of the Year Net Assets Held in Trust for Pension Benefits		**$ 610,286,800**

Summary of Funding Position

Actuary: Gabriel, Roeder, Smith & Co.

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2009	01/01/2008	7.75%	5.50%	$ 1,057,124,000	$ 829,764,000	$ 227,360,000	78.5%
2008	01/01/2007	7.75%	4.50%	994,861,000	759,758,000	235,103,000	76.4%
2007	01/01/2006	7.75%	4.50%	831,289,996	700,060,000	131,229,996	84.2%
2006	01/01/2005	7.75%	4.50%	715,085,000	651,751,000	63,334,000	91.1%
2005	01/01/2004	7.75%	4.50%	642,734,000	604,808,000	37,926,000	94.1%
2004	01/01/2003	7.75%	4.50%	556,321,000	430,351,000	125,970,000	77.4%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2009	$ 33,840,580	$ 30,860,282	91 %	$ 162,435,796	140 %
2008	22,017,780	24,014,202	109 %	152,116,782	155 %
2007	19,177,491	19,177,491	100 %	143,902,100	91 %
2006	18,209,481	18,209,481	100 %	135,188,599	47 %
2005	16,520,585	16,520,585	100 %	135,188,600	28 %
2004	15,816,215	150,816,215	954 %	131,629,427	96 %

Contribution Rates as a Percentage of Covered Payroll

		General						Safety		
Employer - Recommended by Actuary:		I	II	III	IV	V	VI	I	II	III
Normal Cost		12.19 %	— %	— %	— %	— %	— %	16.53 %	8.46 %	— %
UAAL Amortization		7.30 %	— %	— %	— %	— %	— %	12.30 %	8.26 %	— %
Total Rates Recommended by Actuary		19.49 %	— %	— %	— %	— %	— %	28.83 %	16.72 %	— %
Total Rates Adopted by Board		19.49 %	—	—	—	—	—	28.83 %	16.72 %	—
Prior Year Rates	12/31/2007	23.87 %	—	—	—	—	—	30.78 %	18.45 %	—
	12/31/2006	16.77 %	—	—	—	—	—	23.03 %	11.88 %	—
	12/31/2005	12.73 %	—	—	—	—	—	16.66 %	8.93 %	—
	12/31/2004	15.84 %	—	—	—	—	—	17.38 %	12.96 %	—
	12/31/2003	11.30 %	—	—	—	—	—	14.29 %	11.88 %	—
Employee Rates Adopted by Board:										
Age 25		9.32 %	—	—	—	—	—	10.88 %	16.93 %	—
Age 35		10.08 %	—	—	—	—	—	12.08 %	17.77 %	—
Age 45		11.32 %	—	—	—	—	—	12.08 %	19.14 %	—
Single Rate		11.65 %	—	—	—	—	—	13.67 %	15.28 %	—

Retirement Benefit Policies

		General						Safety		
		I	II	III	IV	V	VI	I	II	III
Eligibility:										
Age		50	—	—	—	—	—	50	50	—
Years of Service		5	—	—	—	—	—	5	5	—
Age		60	—	—	—	—	—	—	—	—
Years of Service		5	—	—	—	—	—	—	—	—
Age		—	—	—	—	—	—	—	—	—
Years of Service		—	—	—	—	—	—	—	—	—
Age		—	—	—	—	—	—	—	—	—
Years of Service		—	—	—	—	—	—	—	—	—
Age Regardless of Service		—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age		—	—	—	—	—	—	—	—	—
Final Average Salary:										
Position Last Held										
Highest Year(s) Average		3	—	—	—	—	—	3	3	—
Final Year(s) Average		—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement										
Cost of Living:										
Granted Position Last Held										
Index to Active Member Increase										
Index to Consumer Price Index		Y						Y	Y	
Maximum Annual Increase		3%						3%	3%	
None										
Other										
Percent Per Year of Service:	Age									
	50	2.30	—	—	—	—	—	2.30	2.30	—
	55	3.00	—	—	—	—	—	3.00	3.00	—
	60	3.00	—	—	—	—	—	3.00	3.00	—
	65	3.00	—	—	—	—	—	3.00	3.00	—
Social Security Coverage:		S						S	S	

Benefit Comments: Retirement benefit is Final Compensation (FC) x Credited Service (CS) x Retirement Age Factors ranging from 1.43%-3.00%. Ordinary Disability is the greater of (a) 1.5% of FC x CS, (b) 1/3 of FC if 10 or more years of CS, or (c) service retirement benefit.

Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	2 %	—	—	—	—	—	2 %	2 %	—
- Maximum	33 %	—	—	—	—	—	33 %	33 %	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	50 %	50 %	—

Comments:

The information shown as General Tier I pertains to Miscellaneous SLOCPT members only, Safety Tier I pertains to Safety members and Safety Tier II pertains to Probation officers.

Members may elect to participate in the system's Deferred Retirement Option Program (DROP). An amount equal to the amount that would have been paid had the members retired, is deposited in to a DROP account. Upon actual retirement, members may received the DROP account balance in lump sum or annuity payments.

All or part of the employee contribution rate is subject to potential "pick up" by the employer. Pick ups and related interest are subjected to refunds. The pick up rate ranges from 4.2% to 13.59% depending on bargaining unit.

In July 2003, the plan sponsor issued a pension obligation bond for $135 million to pay off the unfunded liability of the San Luis Obispo County Pension Trust (SLOCPT).

Footnote:

(1) Bank reconciliation prior period adjustment.

Public Retirement Systems Annual Report — Fiscal Year 2008-09
San Mateo County Employees' Retirement Association

Cost-Sharing Multiple-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	104	—	52	1,617	48	53	375	2,249	Closed
2	1,265	—	519	961	91	66	88	2,990	Closed
3	65	89	129	75	1	—	7	366	Open
4	1,493	1,761	418	50	15	2	4	3,743	Open
5	6	—	—	65	—	—	3	74	Closed
6	88	—	20	22	1	2	1	134	Closed
Safety - Tier 1	10	—	2	188	49	4	50	303	Closed
2	153	—	38	49	33	1	5	279	Closed
3	296	213	52	5	3	—	1	570	Open
Totals	3,480	2,063	1,230	3,032	241	128	534	10,708	

Statement of Plan Net Assets as of June 30, 2009

Assets	
Cash and Short-Term Investments	$ 187,860,086
Receivables	
Contributions	7,008,366
Investments	69,193,450
Other	313,211
Investments, at Fair Value	
U.S. Government Obligations	194,549,553
International Bonds	—
Municipal Bonds	—
Domestic Corporate Bonds	287,922,844
Domestic Stocks	604,210,620
International Stocks	359,981,040
Mortgages	—
Real Estate	118,894,616
Venture Capital	—
Other	—
Fixed Assets Net of Accumulated Depreciation	—
Other Assets	7,669
Total Assets	**$ 1,829,941,455**
Liabilities	
Accounts Payable	$ 1,132,707
Investment Purchases Payable	230,042,536
Accrued Expenses	—
Other Current Liabilities	7,366,654
Total Liabilities	**$ 238,541,897**
Net Assets Available for Benefits	**$ 1,591,399,558**

Actuarial Cost Method:	Entry Age
Total UAAL Amortization Method:	Level Percentage of Projected Covered Payroll
Total UAAL Amortization Period:	15
Years Remaining in Total UAAL Amortization Period:	15
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	—

Statement of Changes in Plan Net Assets for Period Ending June 30, 2009

Additions		
Contributions		
Employer -	General	$ —
	Safety	—
	Combined	106,123,055
Employee -	General	—
	Safety	—
	Combined	50,371,591
Other -	General	—
	Safety	—
	Combined	—
Investments		
Interest		20,062,640
Dividends		22,033,712
Net Appreciation (Depreciation) in Fair Value of Investments		(488,287,851)
Other Investment Revenues		—
Other Revenues		1,615,317
Investment Expenses		(11,117,817)
Total Additions		**$ (299,199,353)**
Deductions		
Benefit Payments		
Service Retirement -	General	$ —
	Safety	—
	Combined	99,208,814
Disability -	General	—
	Safety	—
	Combined	13,816,561
Other -	General	—
	Safety	—
	Combined	965,432
Member Refunds -	General	—
	Safety	—
	Combined	2,794,916
Administration Expenses		3,286,995
Other Expenses		67,139
Total Deductions		**$ 120,139,857**
Net Increase (Decrease) In Plan Assets		**$ (419,339,210)**
Beginning of the Year Net Assets Held in Trust for Pension Benefits		**$ 2,010,738,768**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits		**$ 1,591,399,558**

Summary of Funding Position

Actuary: Milliman USA

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2009	06/30/2009	7.75%	5.20%	$ 2,987,712,000	$ 1,909,679,000	$ 1,078,033,000	63.9%
2008	06/30/2008	7.75%	5.20%	2,806,222,000	2,218,937,000	587,285,000	79.1%
2007	06/30/2007	7.75%	5.20%	2,555,504,000	1,976,731,000	578,773,000	77.4%
2006	06/30/2006	7.75%	5.20%	2,345,149,000	1,769,021,000	576,128,000	75.4%
2005	06/30/2004	8.00%	6.00%	1,921,328,506	1,452,621,173	468,707,333	75.6%
2004	06/30/2004	8.00%	6.25%	1,921,328,506	1,452,621,173	468,707,333	75.6%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2009	$ 106,123,055	$ 106,123,055	100 %	$ 445,151,712	242 %
2008	105,339,570	105,339,570	100 %	424,586,435	138 %
2007	100,549,570	100,549,570	100 %	416,069,697	139 %
2006	76,089,599	76,089,599	100 %	368,972,000	156 %
2005	76,930,928	76,930,928	100 %	365,385,000	128 %
2004	60,041,821	60,041,821	100 %	365,385,000	128 %

Contribution Rates as a Percentage of Covered Payroll

		General						Safety		
Employer - Recommended by Actuary:		I	II	III	IV	V	VI	I	II	III
Normal Cost		10.58 %	11.04 %	7.58 %	9.78 %	27.36 %	22.95 %	23.23 %	21.14 %	18.72 %
UAAL Amortization		9.46 %	9.46 %	9.46 %	9.46 %	14.06 %	14.06 %	29.32 %	29.32 %	29.32 %
Total Rates Recommended by Actuary		20.04 %	20.50 %	17.04 %	19.24 %	41.42 %	37.01 %	52.55 %	50.46 %	48.04 %
Total Rates Adopted by Board		20.04 %	20.50 %	17.04 %	19.24 %	41.42 %	37.01 %	52.55 %	50.46 %	48.04 %
Prior Year Rates	6/30/2008	21.06 %	21.46 %	17.63 %	19.88 %	48.36 %	38.59 %	53.53 %	51.68 %	49.42 %
	6/30/2007	21.30 %	21.56 %	17.97 %	20.16 %	42.00 %	39.35 %	55.34 %	53.38 %	43.39 %
	6/30/2006	30.32 %	18.92 %	17.39 %	15.02 %	42.36 %	34.48 %	68.05 %	39.91 %	29.52 %
	6/30/2005	28.85 %	19.84 %	13.64 %	16.33 %	49.33 %	39.13 %	51.66 %	42.67 %	33.74 %
	6/30/2004	22.07 %	16.34 %	10.78 %	13.41 %	41.31 %	33.90 %	42.43 %	34.03 %	28.93 %
Employee Rates Adopted by Board:										
Age 25		8.97 % (1)	8.97 %	—	8.72 %	9.97 %	9.97 %	13.09 %	13.09 %	12.75 %
Age 35		10.15 %	10.15 %	—	9.85 %	11.27 %	11.27 %	14.71 %	14.71 %	14.29 %
Age 45		11.59 %	11.59 %	—	11.18 %	12.64 %	12.64 %	16.42 %	16.42 %	15.74 %
Single Rate		—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

		General						Safety		
		I	II	III	IV	V	VI	I	II	III
Eligibility:										
Age		50	50	55	50	50	50	50	50	50
Years of Service		10	10	10	10	10	10	10	10	10
Age		—	—	65	—	—	—	—	—	—
Years of Service		—	—	10	—	—	—	—	—	—
Age		—	—	—	—	—	—	—	—	—
Years of Service		—	—	—	—	—	—	—	—	—
Age		—	—	—	—	—	—	—	—	—
Years of Service		—	—	—	—	—	—	—	—	—
Age Regardless of Service		70	70	—	70	—	—	—	—	—
Years of Service Regardless of Age		30	30	—	30	20	20	20	20	20
Final Average Salary:										
Position Last Held										
Highest Year(s) Average		1	1	3	3	1	1	1	1	1
Final Year(s) Average		—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement										
Cost of Living:										
Granted Position Last Held										
Index to Active Member Increase										
Index to Consumer Price Index		Y	Y		Y	Y	Y	Y	Y	Y
Maximum Annual Increase		5%	3%		2%	3%	3%	5%	3%	3%
None										
Other										
Percent Per Year of Service:	Age									
	50	1.48	1.48	—	1.48	3.00	3.00	3.00	3.00	3.00
	55	1.95	1.95	0.78	1.95	3.00	3.00	3.00	3.00	3.00
	60	2.44	2.44	1.22	2.44	3.00	3.00	3.00	3.00	3.00
	65	2.61	2.61	2.00	2.61	3.00	3.00	3.00	3.00	3.00
Social Security Coverage:		S	S	I	S	N	N	N	N	N
Benefit Comments:										
Disability Benefits as a Percentage of Final Average Salary (FAS):										
Non-Service Disability - Per Year		—	—	—	—	—	—	—	—	—
- Maximum		33 %	33 %	—	33 %	33 %	33 %	33 %	33 %	33 %
Service Disability - Per Year		—	—	—	—	—	—	—	—	—
- Maximum		50 %	50 %	—	50 %	50 %	50 %	50 %	50 %	50 %

Comments:

In the Membership, Contribution Rates, and Retirement Benefit Policies schedules, General Tier V is used for Probation Plan I; General Tier VI is used for Probation Plan II; and Safety Tier III is used for Safety Plan IV and Probation Plan IV.

In the Contribution Rates schedule, Safety Tier III shows the average rates of Safety Plan IV. Probation Plan IV rates are 33.69. Probation Plan IV Employee rates are 9.70, 10.93, and 12.09 for ages 25, 35, and 45, respectively.

Footnote:

(1) In addition to basic employee rates, employees also make additional cost-sharing contributions.

A portion of some of the member contributions rates is "picked up" by the county and may or may not be considered part of the member's contribution account for refund purposes.

Santa Barbara County Employees' Retirement System

Cost-Sharing Multiple-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	—	—	85	1,031	43	27	27	1,213	Closed
2	17	—	29	40	—	—	—	86	Closed
3	2,307	1,144	994	912	32	30	32	5,451	Open
4	30	—	11	20	—	—	1	62	Open
5	13	7	9	2	—	—	—	31	Open
Safety - Tier 1	—	—	43	250	85	6	7	391	Closed
2	—	—	3	23	1	—	—	27	Closed
3	727	244	168	302	29	4	3	1,477	Open
Totals	3,094	1,395	1,342	2,580	190	67	70	8,738	

Statement of Plan Net Assets as of June 30, 2009

Assets		
Cash and Short-Term Investments	$ 55,127,090	
Receivables		
Contributions	3,272,529	
Investments	109,099,752	
Other	91,314	
Investments, at Fair Value		
U.S. Government Obligations	33,199,975	
International Bonds	81,776,521	
Municipal Bonds	3,323,209	
Domestic Corporate Bonds	339,447,458	
Domestic Stocks	542,060,779	
International Stocks	281,406,268	
Mortgages	—	
Real Estate	64,834,896	
Venture Capital	36,708,253	
Other	105,353,402	
Fixed Assets Net of Accumulated Depreciation	—	
Other Assets	(2,528,553)	(1)
Total Assets	**$ 1,653,172,893**	
Liabilities		
Accounts Payable	$ 291,300	
Investment Purchases Payable	121,475,768	
Accrued Expenses	7,061,794	
Other Current Liabilities	105,353,402	
Total Liabilities	**$ 234,182,264**	
Net Assets Available for Benefits	**$ 1,418,990,629**	
Actuarial Cost Method:	Entry Age	
Total UAAL Amortization Method:	Level Percentage of Projected Covered Payroll	(2)
Total UAAL Amortization Period:	17	
Years Remaining in Total UAAL Amortization Period:	17	
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	—	

Statement of Changes in Plan Net Assets for Period Ending June 30, 2009

Additions		
Contributions		
Employer - General		$ 49,551,057
Safety		26,351,083
Combined		—
Employee - General		8,091,688
Safety		2,991,773
Combined		—
Other - General		—
Safety		—
Combined		—
Investments		
Interest		25,979,256
Dividends		15,979,425
Net Appreciation (Depreciation) in Fair Value of Investments		(371,374,336)
Other Investment Revenues		382,737
Other Revenues		63,736
Investment Expenses		(4,754,340)
Total Additions		**$ (246,737,921)**
Deductions		
Benefit Payments		
Service Retirement -	General	$ —
	Safety	—
	Combined	51,543,168
Disability -	General	—
	Safety	—
	Combined	37,637,611
Other -	General	—
	Safety	—
	Combined	—
Member Refunds -	General	—
	Safety	—
	Combined	1,609,893
Administration Expenses		3,045,028
Other Expenses		855,754
Total Deductions		**$ 94,691,454**
Net Increase (Decrease) In Plan Assets		**$ (341,429,375)**
Beginning of the Year Net Assets Held in Trust for Pension Benefits		**$ 1,760,420,004**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits		**$ 1,418,990,629**

Summary of Funding Position

Actuary: Milliman USA

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2009	06/30/2009	8.16%	4.50%	$ 2,263,862,319	$ 1,705,733,020	$ 558,129,299	75.3%
2008	06/30/2008	8.16%	4.50%	2,135,900,000	1,891,500,000	244,400,000	88.6%
2007	06/30/2007	8.16%	4.50%	1,956,834,000	1,620,338,000	336,496,000	82.8%
2006	06/30/2006	8.00%	5.00%	1,809,656,000	1,552,776,000	256,880,000	85.8%
2005	06/30/2005	8.00%	5.50%	1,687,632,000	1,443,824,000	243,808,000	85.6%
2004	06/30/2004	8.00%	5.50%	1,578,769,000	1,379,170,000	199,599,000	87.4%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2009	$ 75,827,000	$ 75,902,140	100 %	$ 307,381,758	182 %
2008	69,460,616	69,460,616	100 %	307,263,504	80 %
2007	63,395,296	63,395,296	100 %	294,163,067	114 %
2006	53,977,000	53,976,748	100 %	287,382,000	89 %
2005	46,720,797	46,720,797	100 %	267,786,000	91 %
2004	39,334,678	39,334,678	100 %	266,961,000	75 %

Contribution Rates as a Percentage of Covered Payroll

		General						Safety		
Employer - Recommended by Actuary:		I	II	III	IV	V	VI	I	II	III
Normal Cost		— %	2.58 %	11.55 %	13.57 %	12.38 %	— %	— %	— %	19.84 %
UAAL Amortization		— %	11.00 %	11.00 %	13.66 %	13.66 %	— %	— %	— %	11.92 %
Total Rates Recommended by Actuary		— %	13.58 %	22.55 %	27.23 %	26.04 %	— %	— %	— %	31.76 % (4)
Total Rates Adopted by Board		—	13.58 %	22.55 % (3)	27.23 %	26.04 %	—	—	—	31.76 %
Prior Year Rates	6/30/2008	—	10.81 %	17.26 %	19.93 %	20.45 %	—	—	—	34.04 %
	6/30/2007	—	8.99 %	15.51 %	18.36 %	18.27 %	—	—	—	33.73 %
	6/30/2006	—	7.69 %	14.36 %	14.38 %	—	—	—	—	30.82 %
	6/30/2005	—	5.27 %	12.13 %	12.04 %	—	—	—	26.10 %	22.90 %
	6/30/2004	—	4.62 %	11.66 %	11.33 %	—	—	—	22.83 %	19.57 %
Employee Rates Adopted by Board:										
Age 25		—	—	2.68 % (5)	3.19 %	6.37 %	—	—	—	4.97 % (6)
Age 35		—	—	3.36 %	3.96 %	7.92 %	—	—	—	6.08 %
Age 45		—	—	4.14 %	4.84 %	9.67 %	—	—	—	7.33 %
Single Rate		—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

		General						Safety		
		I	II	III	IV	V	VI	I	II	III
Eligibility:										
Age		—	55	50	50	50	—	—	—	50
Years of Service		—	10	10	10	10	—	—	—	10
Age		—	—	50	50	50	—	—	—	50
Years of Service		—	—	5	5	5	—	—	—	5
Age		—	—	—	—	—	—	—	—	—
Years of Service		—	—	—	—	—	—	—	—	—
Age		—	—	—	—	—	—	—	—	—
Years of Service		—	—	—	—	—	—	—	—	—
Age Regardless of Service		—	—	70	70	70	—	—	—	60
Years of Service Regardless of Age		—	—	30	30	30	—	—	—	20
Final Average Salary:										
Position Last Held										
Highest Year(s) Average		—	3	1	1	1	—	—	—	—
Final Year(s) Average		—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement										
Cost of Living:										
Granted Position Last Held										
Index to Active Member Increase										
Index to Consumer Price Index				Y	Y	Y				
Maximum Annual Increase				3%	3%	3%				
None			Y							
Other										
Percent Per Year of Service:	Age									
	50	—	—	—	—	—	—	—	—	—
	55	—	—	—	—	—	—	—	—	—
	60	—	—	—	—	—	—	—	—	—
	65	—	—	—	—	—	—	—	—	—
Social Security Coverage:		S	I	S	S	S		N	N	N

Benefit Comments: General (except Tier 2) and APCD member monthly benefits are 2% x final average salary (FAS) x year of service x 0.67-1.31 (General) and 0.75-1.57 (APCD). Safety member benefit is 3% x FAS x year of service x 0.48-1.00 (4A-4D) and 0.63-1.00 (6A-6B).

Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	33 %	33 %	33 %	—	—	—	33 %
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	50 %	50 %	50 %	—	—	—	50 %

Comments:

The SBCERS has 15 retirement plans. Current year data will be reflected as follows:

General Tier I = General Plan (GP) 1
General Tier II = GP2
General Tier III = GP5A through GP5C
General Tier IV = Air Pollution Control District (APCD) Plan 1
General Tier V = APCD Plan 2
Safety Tier I = Safety Plan (SP) 1
Safety Tier II = SP2
Safety Tier III = SP4A through SP4D, SP6A and SP6B

Footnote:

(1) Retiree Health Benefits 401(h) amount excluded from public retirement annual report. On September 16, 2008, the Santa Barbara County Board of Supervisor adopted a 401(h) Medical Trust Plan. The State Controller's Office report does not include amounts for retiree health benefits.

(2) The funding policy for the amortization period changed from a 15 year rolling period to a 17 year open rolling period.

(3) General Tier III Includes GP5A through GP5C. The rates shown are for GP5A. Employer rates for GP5B and GP5C are 22.06% and 23.11% respectively.

(4) Safety Tier III includes SP4A through SP4D, SP6A and SP6B. The rates shown are for SP4A. Employer rates for SP4B, SP4C, SP6A and SP6B are 26.60%, 31.21%, 36.14% and 36.33% respectively.

(5) General Tier III Includes GP5A through GP5C. The rates shown are for GP5A. Employee rates for GP5B are 5.36% for age 25, 6.71% for age 35 and 8.27% for age 45. Employee rates for GP5C are 2.57% for age 25, 3.22% for age 35 and 3.96% for age 45.

(6) Safety Tier III includes SP4A through SP4D, SP6A and SP6B. The rates shown are for SP4A and SP6A. Employee rates for SP4B are 9.94% for age 25, 12.15% for age 35 and 14.65% for age 45. Employee rates for SP4C, SP4D and SP6B are 4.76% for age 25, 5.80% for age 35 and 6.97% for age 45.

Public Retirement Systems Annual Report — Fiscal Year 2008-09
Sonoma County Employees' Retirement Association

Cost-Sharing Multiple-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	2,292	1,114	426	2,136	247	99	347	6,661	Open
Safety - Tier 1	516	271	109	275	219	15	61	1,466	Open
Totals	2,808	1,385	535	2,411	466	114	408	8,127	

Statement of Plan Net Assets as of December 31, 2008

Assets	
Cash and Short-Term Investments	$ 43,897,624
Receivables	
Contributions	38,502
Investments	7,290,386
Other	—
Investments, at Fair Value	
U.S. Government Obligations	58,328,207
International Bonds	12,865,346
Municipal Bonds	—
Domestic Corporate Bonds	162,944,734
Domestic Stocks	417,236,035
International Stocks	294,203,512
Mortgages	—
Real Estate	160,607,126
Venture Capital	—
Other	132,874,107
Fixed Assets Net of Accumulated Depreciation	4,203,510
Other Assets	71,488
Total Assets	**$ 1,294,560,577**
Liabilities	
Accounts Payable	$ 1,679,185
Investment Purchases Payable	167,765,954
Accrued Expenses	—
Other Current Liabilities	68,023,256
Total Liabilities	**$ 237,468,395**
Net Assets Available for Benefits	**$ 1,057,092,182**

Actuarial Cost Method: Entry Age

Total UAAL Amortization Method: Level Percentage of Projected Covered Payroll

Total UAAL Amortization Period: 20

Years Remaining in Total UAAL Amortization Period: 19

Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized: 2028

Statement of Changes in Plan Net Assets for Period Ending December 31, 2008

Additions		
Contributions		
Employer -	General	$ 25,726,315
	Safety	12,826,656
	Combined	—
Employee -	General	26,790,786
	Safety	7,318,593
	Combined	—
Other -	General	—
	Safety	—
	Combined	—
Investments		
Interest		16,724,061
Dividends		17,883,786
Net Appreciation (Depreciation) in Fair Value of Investments		(582,000,644)
Other Investment Revenues		5,779,471
Other Revenues		—
Investment Expenses		(11,773,130)
Total Additions		**$ (480,724,106)**
Deductions		
Benefit Payments		
Service Retirement -	General	$ 56,204,468
	Safety	12,426,706
	Combined	—
Disability -	General	8,271,556
	Safety	8,284,886
	Combined	—
Other -	General	—
	Safety	72,574
	Combined	—
Member Refunds -	General	1,114,668
	Safety	208,164
	Combined	—
Administration Expenses		2,448,239
Other Expenses		380,847
Total Deductions		**$ 89,412,108**
Net Increase (Decrease) In Plan Assets		**$ (570,136,214)**
Beginning of the Year Net Assets Held in Trust for Pension Benefits		**$ 1,627,228,396**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits		**$ 1,057,092,182**

Summary of Funding Position

Actuary: Segal Company

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2009	12/31/2008	8.00%	5.25%	$ 1,842,404,000	$ 1,540,461,000	$ 301,943,000	83.6%
2008	12/31/2007	8.00%	5.25%	1,653,847,000	1,476,496,000	177,351,000	89.3%
2007	12/31/2006	8.00%	5.25%	1,509,083,000	1,369,669,000	139,414,000	90.8%
2006	12/31/2005	8.00%	5.25%	1,352,634,488	1,276,770,928	75,863,560	94.4%
2005	12/31/2004	8.00%	5.25%	1,225,402,000	1,182,465,000	42,937,000	96.5%
2004	12/31/2003	8.00%	5.25%	1,129,504,000	1,100,103,000	29,401,000	97.4%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2009	$ 38,553,000	$ 38,552,971	100 %	$ 334,390,573	90 %
2008	34,283,000	34,282,865	100 %	292,771,517	61 %
2007	29,391,000	29,390,771	100 %	273,548,409	51 %
2006	24,993,000	24,993,498	100 %	265,247,594	29 %
2005	22,813,000	22,856,196	100 %	253,024,951	17 %
2004	21,435,000	231,563,872	1,080 %	260,347,000	11 %

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Normal Cost	9.60 %	— %	— %	— %	— %	— %	16.81 %	— %	— %
UAAL Amortization	3.88 %	— %	— %	— %	— %	— %	5.27 %	— %	— %
Total Rates Recommended by Actuary	13.48 %	— %	— %	— %	— %	— %	22.08 %	— %	— %
Total Rates Adopted by Board	11.52 %	—	—	—	—	—	20.12 %	—	—
Prior Year Rates 12/31/2007	10.54 %	—	—	—	—	—	19.14 %	—	—
12/31/2006	9.45 %	—	—	—	—	—	18.03 %	—	—
12/31/2005	8.66 %	—	—	—	—	—	14.54 %	—	—
12/31/2004	7.67 %	—	—	—	—	—	12.59 %	—	—
12/31/2003	9.87 %	—	—	—	—	—	14.76 %	—	—
Employee Rates Adopted by Board:									
Age 25	10.30 %	—	—	—	—	—	11.59 %	—	—
Age 35	11.33 %	—	—	—	—	—	12.72 %	—	—
Age 45	12.77 %	—	—	—	—	—	14.22 %	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Eligibility:									
Age	50	—	—	—	—	—	50	—	—
Years of Service	10	—	—	—	—	—	10	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	70	—	—	—	—	—	70	—	—
Years of Service Regardless of Age	30	—	—	—	—	—	20	—	—
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	1	—	—	—	—	—	1	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index	Y						Y		
Maximum Annual Increase	1%						1%		
None									
Other									
Percent Per Year of Service: Age 50	2.00	—	—	—	—	—	3.00	—	—
55	2.50	—	—	—	—	—	3.00	—	—
60	3.00	—	—	—	—	—	3.00	—	—
65	3.00	—	—	—	—	—	3.00	—	—
Social Security Coverage:	I						I		
Benefit Comments:	Members with five years of service, regardless of age, are eligible for non-service connected disability. The benefit is 1.8% of final compensation for each year of service.								
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	33 %	—	—	—	—	—	33 %	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	50 %	—	—	—	—	—	50 %	—	—

Comments:

Cost of Living Adjustment (COLA) legislation for Sonoma County (AB 2894) was passed by the Legislature and signed by the Governor in September 2004. The legislation prioritizes Sonoma County COLA grants to those retirees with the greatest loss of purchasing power as it allows the Board to recommend an 80% purchasing- power-only COLA.

Footnote:

(1) The outstanding balance of the December 31, 2007 UAAL and any new UAAL established on each subsequent actuarial valuation after December 31, 2007 valuation is amortized over separate 20-year declining periods. the UAAL established as a result of including as pensionable salary a cash allowance is amortized over a 20-year declining period with 19 years remaining as of the December 31, 2008.

Public Retirement Systems Annual Report — Fiscal Year 2008-09
Stanislaus County Employees' Retirement Association

Cost-Sharing Multiple-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	1	—	86	1,033	51	39	15	1,225	Closed
2	7	—	262	273	57	40	8	647	Closed
3	22	—	34	30	2	—	—	88	Closed
4	151	—	5	283	2	1	3	445	Closed
5	3,446	—	490	418	20	31	5	4,410	Open
Safety - Tier 1	—	—	62	167	94	9	6	338	Closed
2	5	—	—	63	6	—	—	74	Closed
3	734	—	105	67	30	1	3	940	Open
Totals	4,366	—	1,044	2,334	262	121	40	8,167	

Statement of Plan Net Assets as of June 30, 2009

Assets	
Cash and Short-Term Investments	$ 67,167,274
Receivables	
Contributions	2,865,698
Investments	20,995,775
Other	5,220
Investments, at Fair Value	
U.S. Government Obligations	164,222,177
International Bonds	—
Municipal Bonds	—
Domestic Corporate Bonds	171,748,416
Domestic Stocks	440,783,786
International Stocks	206,580,513
Mortgages	—
Real Estate	12,195,677
Venture Capital	—
Other	190,693,978
Fixed Assets Net of Accumulated Depreciation	3,857,958
Other Assets	—
Total Assets	**$ 1,281,116,472**
Liabilities	
Accounts Payable	$ 2,558,547
Investment Purchases Payable	20,639,732
Accrued Expenses	—
Other Current Liabilities	199,809,103
Total Liabilities	**$ 223,007,382**
Net Assets Available for Benefits	**$ 1,058,109,090**
Actuarial Cost Method:	Entry Age
Total UAAL Amortization Method:	Level Dollar Amount (1)
Total UAAL Amortization Period:	30
Years Remaining in Total UAAL Amortization Period:	30
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	—

Statement of Changes in Plan Net Assets for Period Ending June 30, 2009

Additions		
Contributions		
Employer -	General	$ —
	Safety	—
	Combined	23,410,965
Employee -	General	—
	Safety	—
	Combined	20,922,893
Other -	General	—
	Safety	—
	Combined	—
Investments		
Interest		26,354,391
Dividends		12,740,671
Net Appreciation (Depreciation) in Fair Value of Investments		(256,366,667)
Other Investment Revenues		150,533
Other Revenues		—
Investment Expenses		(3,910,325)
Total Additions		**$ (176,697,539)**
Deductions		
Benefit Payments		
Service Retirement -	General	$ —
	Safety	—
	Combined	62,462,090
Disability -	General	—
	Safety	—
	Combined	8,400,764
Other -	General	—
	Safety	—
	Combined	998,356
Member Refunds -	General	—
	Safety	—
	Combined	2,537,978
Administration Expenses		2,080,130
Other Expenses		—
Total Deductions		**$ 76,479,318**
Net Increase (Decrease) In Plan Assets		**$ (253,176,857)**
Beginning of the Year Net Assets Held in Trust for Pension Benefits		**$ 1,311,285,947**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits		**$ 1,058,109,090**

Summary of Funding Position

Actuary: EFI Actuaries

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2009	06/30/2008	8.00%	5.00%	$ 1,548,824,000	$ 1,317,167,000	$ 231,657,000	85.0%
2008	06/30/2006	8.00%	5.00%	1,194,904,000	1,154,048,000	40,856,000	96.6%
2007	06/30/2006	8.00%	5.00%	1,194,904,000	1,154,048,000	40,856,000	96.6%
2006	06/30/2005	8.00%	5.50%	1,116,310,000	1,049,690,942	66,619,058	94.0%
2005	06/30/2003	8.00%	5.50%	1,088,543,393	1,068,245,285	20,298,108	98.1%
2004	06/30/2003	8.00%	5.50%	1,088,543,393	1,068,245,285	20,298,108	98.1%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2009	$ 22,555,000	$ 23,410,965	104 %	$ 242,009,399	96 %
2008	24,421,977	22,555,416	92 %	219,768,000	19 %
2007	24,421,977	32,562,514	133 %	219,768,000	19 %
2006	19,793,000	24,421,977	123 %	211,680,754	31 %
2005	19,792,748	19,792,748	100 %	197,664,000	10 %
2004	17,113,973	17,113,973	100 %	200,543,435	10 %

Contribution Rates as a Percentage of Covered Payroll

		General						Safety		
Employer - Recommended by Actuary:		I	II	III	IV	V	VI	I	II	III
Normal Cost		6.13 %	5.81 %	2.55 %	6.13 %	5.81 %	— %	— %	17.02 %	14.93 %
UAAL Amortization		1.39 %	1.39 %	1.39 %	1.39 %	1.39 %	— %	— %	2.39 %	2.39 %
Total Rates Recommended by Actuary		7.52 %	7.20 %	3.94 %	7.52 %	7.20 %	— %	— %	19.41 %	17.32 %
Total Rates Adopted by Board		7.52 %	7.20 %	3.94 %	7.52 %	7.20 %	—	—	19.41 %	17.32 %
Prior Year Rates	6/30/2008	7.52 %	7.20 %	3.94 %	7.52 %	7.20 %	—	—	19.41 %	17.32 %
	6/30/2007	8.72 %	9.10 %	5.47 %	8.72 %	9.10 %	—	—	22.52 %	20.52 %
	6/30/2006	8.69 %	8.30 %	4.46 %	8.69 %	8.30 %	—	—	21.62 %	19.16 %
	6/30/2005	—	8.30 %	4.46 %	8.69 %	8.30 %	—	20.10 %	—	—
	6/30/2004	—	—	3.61 %	7.20 %	7.88 %	—	19.79 %	17.59 %	—
Employee Rates Adopted by Board:										
Age 25		3.69 %	5.89 %	—	3.38 %	6.75 %	—	—	5.37 %	10.73 %
Age 35		4.36 %	6.94 %	—	3.94 %	7.90 %	—	—	6.31 %	12.61 %
Age 45		5.25 %	8.39 %	—	4.75 %	9.50 %	—	—	7.56 %	15.11 %
Single Rate		—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

		General						Safety		
		I	II	III	IV	V	VI	I	II	III
Eligibility:										
Age		50	50	55	50	50	—	50	50	—
Years of Service		10	10	10	10	10	—	10	10	—
Age		—	—	—	—	—	—	—	—	—
Years of Service		—	—	—	—	—	—	—	—	—
Age		—	—	—	—	—	—	—	—	—
Years of Service		—	—	—	—	—	—	—	—	—
Age		—	—	—	—	—	—	—	—	—
Years of Service		—	—	—	—	—	—	—	—	—
Age Regardless of Service		—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age		30	30	—	30	30	—	20	20	20
Final Average Salary:										
Position Last Held										
Highest Year(s) Average		1	3	3	1	1	—	1	1	1
Final Year(s) Average		—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement										
Cost of Living:										
Granted Position Last Held										
Index to Active Member Increase										
Index to Consumer Price Index		Y	Y		Y	Y		Y	Y	Y
Maximum Annual Increase		3%	3%		3%	3%		3%	3%	3%
None										
Other										
Percent Per Year of Service:	Age									
	50	1.34	1.18	—	1.48	1.48	—	2.00	3.00	3.00
	55	1.77	1.49	0.68	1.95	1.95	—	2.62	3.00	3.00
	60	2.34	1.92	1.14	2.44	2.44	—	2.62	3.00	3.00
	65	2.62	2.43	2.00	2.62	2.62	—	—	—	—
Social Security Coverage:		I	I	I	I	I		I	I	I

Benefit Comments: Members with 5 years of service, regardless of age, are eligible for non-service-connected disability; the benefit is usually one-third of final average salary (FAS). For service-connected disability, it is 50% of FAS. Neither benefit applies to Plan 3.

Disability Benefits as a Percentage of Final Average Salary (FAS):	I	II	III	IV	V	VI	I	II	III
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	33 %	33 %	—	33 %	33 %	—	33 %	33 %	33 %
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	50 %	50 %	—	50 %	50 %	—	50 %	50 %	50 %

Comments:

In the current year, General Tiers I, II, IV, V and Safety Tiers IV, and V are shown separately and Safety Tiers 1 and 2 are combined.

Footnote:

(1) The amortization period is based on a rolling 30-year amortization with an accrual reset for Stanislaus County and a rolling 20-year amortization with an accrual reset for Other Districts.

Agent Multiple-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	114	—	45	818	20	20	206	1,223	Open
2	2,033	1,442	1,575	559	45	55	55	5,764	Open
Safety - Tier 1	14	—	6	135	32	—	38	225	Open
2	436	397	203	50	45	7	14	1,152	Open
Totals	2,597	1,839	1,829	1,562	142	82	313	8,364	

Statement of Plan Net Assets as of June 30, 2009

Assets	
Cash and Short-Term Investments	$ 28,466,552
Receivables	
Contributions	602,383
Investments	37,870,053
Other	321,851
Investments, at Fair Value	
U.S. Government Obligations	51,258,361
International Bonds	18,602,690
Municipal Bonds	545,998
Domestic Corporate Bonds	163,762,740
Domestic Stocks	259,313,437
International Stocks	113,645,947
Mortgages	—
Real Estate	89,890,931
Venture Capital	—
Other	83,200,334
Fixed Assets Net of Accumulated Depreciation	1,520,080
Other Assets	—
Total Assets	**$ 849,001,357**
Liabilities	
Accounts Payable	$ 3,365,624
Investment Purchases Payable	52,530,306
Accrued Expenses	—
Other Current Liabilities	31,896,315
Total Liabilities	**$ 87,792,245**
Net Assets Available for Benefits	**$ 761,209,112**

Actuarial Cost Method:	Entry Age
Total UAAL Amortization Method:	Level Percentage of Projected Covered Payroll (1)
Total UAAL Amortization Period:	15
Years Remaining in Total UAAL Amortization Period:	15
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	—

Statement of Changes in Plan Net Assets for Period Ending June 30, 2009

Additions		
Contributions		
Employer -	General	$ —
	Safety	—
	Combined	22,430,788
Employee -	General	—
	Safety	—
	Combined	18,992,735
Other -	General	—
	Safety	—
	Combined	—
Investments		
Interest		6,535,482
Dividends		8,193,828
Net Appreciation (Depreciation) in Fair Value of Investments		(216,411,525)
Other Investment Revenues		6,616,645
Other Revenues		51,758
Investment Expenses		(3,386,890)
Total Additions		**$ (156,977,179)**
Deductions		
Benefit Payments		
Service Retirement -	General	$ 24,073,664
	Safety	6,557,633
	Combined	—
Disability -	General	2,875,711
	Safety	2,287,414
	Combined	—
Other -	General	5,123,644
	Safety	1,121,143
	Combined	—
Member Refunds -	General	—
	Safety	—
	Combined	3,861,403
Administration Expenses		1,535,272
Other Expenses		—
Total Deductions		**$ 47,435,884**
Net Increase (Decrease) In Plan Assets		**$ (204,413,063)**
Beginning of the Year Net Assets Held in Trust for Pension Benefits		**$ 965,622,175**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits		**$ 761,209,112**

Summary of Funding Position

Actuary: Buck Consultants

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2009	06/30/2007	7.90%	5.50%	$ 846,029,756	$ 800,967,495	$ 45,062,261	94.7%
2008	06/30/2006	7.90%	5.50%	792,843,643	729,898,582	62,945,061	92.1%
2007	06/30/2006	7.90%	5.50%	792,843,643	729,898,582	62,945,061	92.1%
2006	06/30/2005	7.90%	5.50%	714,656,078	681,618,145	33,037,933	95.4%
2005	06/30/2003	8.00%	6.00%	608,504,728	634,248,706	(25,743,978)	104.2%
2004	06/30/2004	7.90%	4.00%	649,648,748	665,243,885	(15,595,137)	102.4%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2009	$ 22,430,788	$ 22,430,788	100 %	$ 204,802,798	22 %
2008	22,691,963	22,691,963	100 %	186,948,702	34 %
2007	17,975,005	17,975,005	100 %	186,948,702	34 %
2006	12,442,923	12,442,923	100 %	164,777,131	20 %
2005	10,541,792	10,541,792	100 %	162,396,577	-16 %
2004	9,594,758	9,594,758	100 %	158,032,372	-10 %

Contribution Rates as a Percentage of Covered Payroll

		General						Safety		
Employer - Recommended by Actuary:		I	II	III	IV	V	VI	I	II	III
Normal Cost		7.29 %	6.79 %	— %	— %	— %	— %	18.16 %	12.44 %	— %
UAAL Amortization		2.15 %	2.15 %	— %	— %	— %	— %	2.06 %	2.06 %	— %
Total Rates Recommended by Actuary		9.44 %	8.94 %	— %	— %	— %	— %	20.22 %	14.50 %	— %
Total Rates Adopted by Board		9.44 %	8.94 %	—	—	—	—	20.22 %	14.50 %	—
Prior Year Rates	6/30/2008	10.22 %	9.61 %	—	—	—	—	23.36 %	16.98 %	—
	6/30/2007	9.20 %	8.73 %	—	—	—	—	22.22 %	15.50 %	—
	6/30/2006	6.55 %	6.18 %	—	—	—	—	22.22 %	15.50 %	—
	6/30/2005	7.08 %	6.28 %	—	—	—	—	15.97 %	11.64 %	—
	6/30/2004	5.95 %	5.08 %	5.08 %	—	—	—	13.56 %	8.43 %	8.43 %
Employee Rates Adopted by Board:										
Age 25		4.64 %	6.72 %	—	—	—	—	6.49 %	9.38 %	—
Age 35		5.69 %	8.23 %	—	—	—	—	7.47 %	10.64 %	—
Age 45		6.89 %	9.83 %	—	—	—	—	8.09 %	11.51 %	—
Single Rate		—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

		General						Safety		
		I	II	III	IV	V	VI	I	II	III
Eligibility:										
Age		50	50	—	—	—	—	50	50	—
Years of Service		10	10	—	—	—	—	10	10	—
Age		—	—	—	—	—	—	—	—	—
Years of Service		—	—	—	—	—	—	—	—	—
Age		—	—	—	—	—	—	—	—	—
Years of Service		—	—	—	—	—	—	—	—	—
Age		—	—	—	—	—	—	—	—	—
Years of Service		—	—	—	—	—	—	—	—	—
Age Regardless of Service		70	70	—	—	—	—	70	70	—
Years of Service Regardless of Age		30	30	—	—	—	—	20	20	—
Final Average Salary:										
Position Last Held										
Highest Year(s) Average		1	3	—	—	—	—	1	3	—
Final Year(s) Average		—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement										
Cost of Living:										
Granted Position Last Held										
Index to Active Member Increase										
Index to Consumer Price Index		Y	Y					Y	Y	
Maximum Annual Increase		3%	2%					3%	2%	
None										
Other										
Percent Per Year of Service:	Age									
	50	1.34	1.34	—	—	—	—	2.00	2.00	—
	55	1.77	1.77	—	—	—	—	2.62	2.62	—
	60	2.21	2.21	—	—	—	—	2.62	2.62	—
	65	2.62	2.62	—	—	—	—	2.62	2.62	—
Social Security Coverage:		I	I					I	I	

Benefit Comments: Non-service-connected disability is 20% of Final Average Salary (FAS), plus an additional 2% of FAS for each full year of service in excess of 5 years to a mamimum of 40%. Service-connected disability is 50% of Final Compensation.

Disability Benefits as a Percentage of Final Average Salary (FAS):										
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	40 %	40 %	—	—	—	—	40 %	40 %	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	50 %	50 %	—	—	—	—	50 %	50 %	—

Footnote:

(1) The UAAL is amortized over 15 equal installments on a rolling, level percentage of pay.

Public Retirement Systems Annual Report — Fiscal Year 2008-09
Ventura County Employees' Retirement Association

Cost-Sharing Multiple-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	212	27	86	1,644	75	75	337	2,456	Closed
2	3,857	2,405	1,709	1,422	167	151	155	9,866	Open
Safety - Tier 1	1,187	357	260	512	341	22	140	2,819	Open
Totals	5,256	2,789	2,055	3,578	583	248	632	15,141	

Statement of Plan Net Assets as of June 30, 2009

Assets	
Cash and Short-Term Investments	$ 64,580,453
Receivables	
Contributions	7,196,215
Investments	40,872,681
Other	41,112
Investments, at Fair Value	
U.S. Government Obligations	82,369,476
International Bonds	14,270,455
Municipal Bonds	—
Domestic Corporate Bonds	394,406,240
Domestic Stocks	826,695,740
International Stocks	518,934,303
Mortgages	169,106,457
Real Estate	161,873,618
Venture Capital	—
Other	71,474,456
Fixed Assets Net of Accumulated Depreciation	—
Other Assets	—
Total Assets	**$ 2,351,821,206**
Liabilities	
Accounts Payable	$ 622,869
Investment Purchases Payable	30,575,063
Accrued Expenses	1,515,801
Other Current Liabilities	71,474,456
Total Liabilities	**$ 104,188,189**
Net Assets Available for Benefits	**$ 2,247,633,017**

Actuarial Cost Method:	Entry Age
Total UAAL Amortization Method:	Level Percentage of Projected Covered Payroll (1)
Total UAAL Amortization Period:	15
Years Remaining in Total UAAL Amortization Period:	15
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	—

Statement of Changes in Plan Net Assets for Period Ending June 30, 2009

Additions		
Contributions		
Employer -	General	$ 52,200,095
	Safety	61,715,689
	Combined	—
Employee -	General	31,117,489
	Safety	11,208,265
	Combined	—
Other -	General	—
	Safety	—
	Combined	—
Investments		
Interest		33,995,753
Dividends		8,623,685
Net Appreciation (Depreciation) in Fair Value of Investments		(673,637,422)
Other Investment Revenues		11,791,192
Other Revenues		—
Investment Expenses		(5,956,085)
Total Additions		**$ (468,941,339)**
Deductions		
Benefit Payments		
Service Retirement -	General	$ 77,661,797
	Safety	35,038,577
	Combined	—
Disability -	General	9,638,282
	Safety	19,264,905
	Combined	—
Other -	General	6,949,959
	Safety	4,535,474
	Combined	—
Member Refunds -	General	2,678,876
	Safety	574,224
	Combined	—
Administration Expenses		3,535,690
Other Expenses		—
Total Deductions		**$ 159,877,784**
Net Increase (Decrease) In Plan Assets		**$ (628,819,123)**
Beginning of the Year Net Assets Held in Trust for Pension Benefits		**$ 2,876,452,140**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits		**$ 2,247,633,017**

Summary of Funding Position

Actuary: The Segal Company

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2009	06/30/2009	8.00%	5.00%	$ 3,663,701,000	$ 3,090,148,000	$ 573,553,000	84.3%
2008	06/30/2008	8.00%	5.00%	3,345,804,000	3,055,756,000	290,048,000	91.3%
2007	06/30/2007	8.00%	5.00%	3,112,583,000	2,736,558,000	376,025,000	87.9%
2006	06/30/2006	8.00%	5.00%	2,911,918,000	2,430,048,000	481,870,000	83.5%
2005	06/30/2005	8.00%	5.00%	2,584,905,000	2,216,229,000	368,676,000	85.7%
2004	06/30/2004	8.00%	5.00%	2,393,997,000	2,070,553,000	323,444,000	86.5%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2009	$ 105,277,544	$ 113,915,784	108 %	$ 634,777,892	90 %
2008	104,428,648	112,797,726	108 %	599,173,118	48 %
2007	86,454,684	94,327,697	109 %	551,968,099	68 %
2006	74,372,659	81,683,816	110 %	519,144,660	93 %
2005	51,792,292	58,436,106	113 %	478,052,728	77 %
2004	10,071,509	15,708,139	156 %	475,934,348	68 %

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Normal Cost	9.50 %	7.65 %	— %	— %	— %	— %	16.77 %	— %	— %
UAAL Amortization	39.79 %	0.82 %	— %	— %	— %	— %	16.01 %	— %	— %
Total Rates Recommended by Actuary	49.29 %	8.47 %	— %	— %	— %	— %	32.78 %	— %	— %
Total Rates Adopted by Board	49.29 %	8.47 %	—	—	—	—	32.78 %	—	—
Prior Year Rates 6/30/2008	50.69 %	9.61 %	—	—	—	—	35.25 %	—	—
6/30/2007	32.75 %	9.09 %	—	—	—	—	32.01 %	—	—
6/30/2006	25.27 %	8.77 %	—	—	—	—	30.37 %	—	—
6/30/2005	14.79 %	7.73 %	—	—	—	—	28.27 %	—	—
6/30/2004	—	1.87 %	—	—	—	—	9.40 %	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	8.28 %	5.48 %	—	—	—	—	10.98 %	—	—

Retirement Benefit Policies

	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Eligibility:									
Age	50	50	—	—	—	—	50	—	—
Years of Service	10	10	—	—	—	—	10	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	70	70	—	—	—	—	70	—	—
Years of Service Regardless of Age	30	30	—	—	—	—	20	—	—
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	1	3	—	—	—	—	1	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index	Y						Y		
Maximum Annual Increase	3%	2%					3%		
None									
Other									
Percent Per Year of Service: Age 50	1.24	1.18	—	—	—	—	2.00	—	—
55	1.67	1.49	—	—	—	—	2.62	—	—
60	2.18	1.92	—	—	—	—	2.62	—	—
65	2.61	2.43	—	—	—	—	—	—	—
Social Security Coverage:	I	I					N		

Benefit Comments: Non-service Disability - After 5 years of service, 1.5% per year of service (General) and 1.8% per year of service (Safety). Service Disability - The larger of 50% of final compensation or 100% of service retirement benefit.

Disability Benefits as a Percentage of Final Average Salary (FAS):	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	33 %	33 %	—	—	—	—	33 %	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	50 %	50 %	—	—	—	—	50 %	—	—

Comments:

In addition to actuarially determined employer contributions, the Ventura County Employees' Retirement Association's (VCERA) employers contribute, pursuant to Government Code No. 31581.1, a portion of the required member contributions. These contributions do not become part of the member's accumulated contributions; instead, the contributions vest, pursuant to the law, in the employer advance reserves.

Footnote:

(1) The UAAL is being recognized over a 15-year rolling period effective June 30, 2004.

This Page Intentionally Left Blank

DEFINED BENEFIT SYSTEMS

City Systems

This Page Intentionally Left Blank

Public Retirement Systems Annual Report — Fiscal Year 2008-09
City of Alameda Police and Fire Pension Plans 1079 and 1082

Single-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Survivors	Total	Status
Safety - Tier 1	—	—	—	11	7	—	22	40	Closed
Totals	—	—	—	11	7	—	22	40	

Statement of Plan Net Assets as of June 30, 2009

Assets	
Cash and Short-Term Investments	$ —
Receivables	
Contributions	—
Investments	—
Other	—
Investments, at Fair Value	
U.S. Government Obligations	—
International Bonds	—
Municipal Bonds	—
Domestic Corporate Bonds	—
Domestic Stocks	—
International Stocks	—
Mortgages	—
Real Estate	—
Venture Capital	—
Other	—
Fixed Assets Net of Accumulated Depreciation	—
Other Assets	—
Total Assets	**$ —**
Liabilities	
Accounts Payable	$ —
Investment Purchases Payable	—
Accrued Expenses	—
Other Current Liabilities	—
Total Liabilities	**$ —**
Net Assets Available for Benefits	**$ —**
Actuarial Cost Method:	Projected Unit Credit
Total UAAL Amortization Method:	Other
Pay-As-You-Go	
Total UAAL Amortization Period:	—
Years Remaining in Total UAAL Amortization Period:	—
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	—

Statement of Changes in Plan Net Assets for Period Ending June 30, 2009

Additions		
Contributions		
Employer -	General	$ —
	Safety	2,506,398
	Combined	—
Employee -	General	—
	Safety	—
	Combined	—
Other -	General	—
	Safety	—
	Combined	—
Interest		—
Dividends		—
Net Appreciation (Depreciation) in Fair Value of Investments		—
Other Investment Revenues		—
Other Revenues		—
Investment Expenses		—
Total Additions		**$ 2,506,398**
Deductions		
Benefit Payments		
Service Retirement -	General	$ —
	Safety	2,252,256
	Combined	—
Disability -	General	—
	Safety	248,060
	Combined	—
Other -	General	—
	Safety	—
	Combined	—
Member Refunds -	General	—
	Safety	—
	Combined	—
Administration Expenses		6,082
Other Expenses		—
Total Deductions		**$ 2,506,398**
Net Increase (Decrease) In Plan Assets		**$ —**
Beginning of the Year Net Assets Held in Trust for Pension Benefits		**$ —**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits		**$ —**

Summary of Funding Position

Actuary: Bartel Associates, LLC

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2009	01/01/2009	7.50%	3.00%	$ 22,273,000	$ —	$ 22,273,000	0.0%
2008	06/30/2007	7.50%	4.00%	27,131,000	—	27,131,000	0.0%
2007	01/01/2005	7.00%	4.00%	31,682,000	—	31,682,000	0.0%
2006	01/01/2005	7.00%	4.00%	31,682,000	—	31,682,000	0.0%
2005	01/01/2005	7.00%	4.00%	31,682,000	—	31,682,000	0.0%
2004	06/30/2002	5.50%	4.00%	35,083,000	—	35,083,000	0.0%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2009	$ 2,534,000	$ 2,506,398	99 %	$ —	— %
2008	2,758,000	2,780,297	101 %	—	— %
2007	2,794,000	3,062,594	110 %	—	— %
2006	2,794,000	3,139,004	112 %	—	— %
2005	2,794,000	4,420,939	158 %	—	— %
2004	3,381,000	4,555,095	135 %	—	— %

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Normal Cost	— %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	—	—	—	—	—	—	—	—	—
Prior Year Rates 6/30/2008	—	—	—	—	—	—	—	—	—
6/30/2007	—	—	—	—	—	—	—	—	—
6/30/2006	—	—	—	—	—	—	—	—	—
6/30/2005	—	—	—	—	—	—	—	—	—
6/30/2004	—	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Eligibility:									
Age	—	—	—	—	—	—	50	—	—
Years of Service	—	—	—	—	—	—	10	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	60	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	25	—	—
Final Average Salary:									
Position Last Held							Y		
Highest Year(s) Average	—	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase							Y		
Index to Consumer Price Index									
Maximum Annual Increase							2%		
None									
Other									
Percent Per Year of Service: Age									
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—
Social Security Coverage:							N		
Benefit Comments:									
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	50 %	—	—

Comments:

Plan 1079 is for police and fire employees who entered service before 1953. It is a closed plan consisting of 38 participants, all of whom are retired employees or beneficiaries currently receiving benefits.

Plan 1082 is a closed plan and, effective December 31, 1990, all but two participants and their related plan assets were transferred to PERS. Plan 1082 has now been released from all future pension obligations for transferring members. Plan 1082 is obligated to pay supplementary Medicare and dental coverage expenses, which are funded on a pay-as-you-go basis.

The City of Alameda makes benefit contributions on a pay-as-you-go basis for both plans. The plans' annual required contribution is based on the greater of the following: 15 year amortization of the unfunded actuarial accrued liability or actual benefits paid during the year.

City of Albany Police and Fire Relief Pension Fund

Single-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Survivors	Total	Status
Safety - Tier 1	—	—	—	13	9	—	7	29	Closed
Totals	—	—	—	13	9	—	7	29	

Statement of Plan Net Assets as of June 30, 2009

Assets		
Cash and Short-Term Investments	$	13,975
Receivables		
Contributions		—
Investments		850
Other		—
Investments, at Fair Value		
U.S. Government Obligations		—
International Bonds		—
Municipal Bonds		—
Domestic Corporate Bonds		—
Domestic Stocks		—
International Stocks		—
Mortgages		—
Real Estate		—
Venture Capital		—
Other		10,024,344
Fixed Assets Net of Accumulated Depreciation		—
Other Assets		—
Total Assets	**$**	**10,039,169**
Liabilities		
Accounts Payable	$	5,250
Investment Purchases Payable		—
Accrued Expenses		—
Other Current Liabilities		—
Total Liabilities	**$**	**5,250**
Net Assets Available for Benefits	**$**	**10,033,919**

Actuarial Cost Method:	Entry Age
Total UAAL Amortization Method:	Level Percentage of Projected Covered Payroll
Total UAAL Amortization Period:	15
Years Remaining in Total UAAL Amortization Period:	15
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	2024

Statement of Changes in Plan Net Assets for Period Ending June 30, 2009

Additions			
Contributions			
Employer -	General	$	—
	Safety		—
	Combined		—
Employee -	General		—
	Safety		—
	Combined		—
Other -	General		—
	Safety		—
	Combined		—
Interest			5,615
Dividends			402,288
Net Appreciation (Depreciation) in Fair Value of Investments			(1,395,333)
Other Investment Revenues			—
Other Revenues			—
Investment Expenses			(21,000)
Total Additions		**$**	**(1,008,430)**
Deductions			
Benefit Payments			
Service Retirement -	General	$	—
	Safety		741,461
	Combined		—
Disability -	General		—
	Safety		476,945
	Combined		—
Other -	General		—
	Safety		125,560
	Combined		—
Member Refunds -	General		—
	Safety		—
	Combined		—
Administration Expenses			22,363
Other Expenses			4,350
Total Deductions		**$**	**1,370,679**
Net Increase (Decrease) In Plan Assets		**$**	**(2,379,109)**
Beginning of the Year Net Assets Held in Trust for Pension Benefits		**$**	**12,413,028**
Adjustments			—
End of the Year Net Assets Held in Trust for Pension Benefits		**$**	**10,033,919**

Summary of Funding Position

Actuary: Buck Consultants

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2009	06/30/2009	6.75%	4.00%	$ 14,570,549	$ 12,684,186	$ 1,886,363	87.1%
2008	09/30/2008	7.50%	4.50%	12,258,000	10,939,000	1,319,000	89.2%
2007	06/30/2006	7.50%	4.50%	14,075,219	14,479,158	(403,939)	102.9%
2006	06/30/2006	7.50%	4.50%	14,075,219	14,479,158	(403,939)	102.9%
2005	06/30/2003	7.50%	4.50%	14,950,360	14,415,847	534,513	96.4%
2004	06/30/2003	7.50%	4.50%	14,950,360	14,415,847	534,513	96.4%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2009		$ —		$ —	— %
2008	—	—		—	— %
2007	—	—		—	— %
2006	—	—		—	— %
2005	—	—		—	— %
2004	—	534,513		—	— %

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Normal Cost	— %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	—	—	—	—	—	—	—	—	—
Prior Year Rates 6/30/2008	—	—	—	—	—	—	—	—	—
6/30/2007	—	—	—	—	—	—	18.00 %	—	—
6/30/2006	—	—	—	—	—	—	18.00 %	—	—
6/30/2005	—	—	—	—	—	—	—	—	—
6/30/2004	—	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Eligibility:									
Age	—	—	—	—	—	—	50	—	—
Years of Service	—	—	—	—	—	—	25	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	30	—	—
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	—	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	3	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase							Y		
Index to Consumer Price Index									
Maximum Annual Increase									
None									
Other									
Percent Per Year of Service: Age									
50	—	—	—	—	—	—	50.00	—	—
55	—	—	—	—	—	—	66.67	—	—
60	—	—	—	—	—	—	66.67	—	—
65	—	—	—	—	—	—	66.67	—	—
Social Security Coverage:							N		
Benefit Comments:									
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	33 %	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	50 %	—	—

Comments:

Contribution rates are based on the city charter, which requires the City of Albany (City) to contribute 18% of gross wages of active fund participants. However, no active plan participants existed as of June 30, 2009, and the plan is closed to new participants.

Contributions were not required from fiscal year 2004-05 through 2007-08, because the plan was fully funded. However, due to severe the decline in the financial market after June 30, 2008, the fund's value has declined significantly. It is anticipated that the City contribution will resume in fiscal year 2009-10, in an amount sufficient to amortize the existing unfunded liability over a 15 year period.

City of Bakersfield Firemens' Disability and Retirement System

Single-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Disabled Survivors	Total	Status
Safety - Tier 1	—	—	—	—	2	—	4	6	Closed
Totals	—	—	—	—	2	—	4	6	

Statement of Plan Net Assets as of June 30, 2009

Assets		
Cash and Short-Term Investments	$	494,288
Receivables		
Contributions		—
Investments		20,597
Other		—
Investments, at Fair Value		
U.S. Government Obligations		1,045,000
International Bonds		—
Municipal Bonds		—
Domestic Corporate Bonds		—
Domestic Stocks		—
International Stocks		—
Mortgages		—
Real Estate		—
Venture Capital		—
Other		—
Fixed Assets Net of Accumulated Depreciation		—
Other Assets		—
Total Assets	**$**	**1,559,885**
Liabilities		
Accounts Payable	$	—
Investment Purchases Payable		—
Accrued Expenses		—
Other Current Liabilities		—
Total Liabilities	**$**	**—**
Net Assets Available for Benefits	**$**	**1,559,885**
Actuarial Cost Method:		Projected Unit Credit
Total UAAL Amortization Method:		Other
Average expected future lifetimes of plan participant		
Total UAAL Amortization Period:		—
Years Remaining in Total UAAL Amortization Period:		—
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:		—

Statement of Changes in Plan Net Assets for Period Ending June 30, 2009

Additions		
Contributions		
Employer - General	$	—
Safety		—
Combined		—
Employee - General		—
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Interest		75,733
Dividends		—
Net Appreciation (Depreciation) in Fair Value of Investments		45,000
Other Investment Revenues		—
Other Revenues		—
Investment Expenses		—
Total Additions	**$**	**120,733**
Deductions		
Benefit Payments		
Service Retirement - General	$	—
Safety		8,981
Combined		—
Disability - General		—
Safety		118,207
Combined		—
Other - General		—
Safety		—
Combined		—
Member Refunds - General		—
Safety		—
Combined		—
Administration Expenses		5,400
Other Expenses		—
Total Deductions	**$**	**132,588**
Net Increase (Decrease) In Plan Assets	**$**	**(11,855)**
Beginning of the Year Net Assets Held in Trust for Pension Benefits	**$**	**1,571,740**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits	**$**	**1,559,885**

Summary of Funding Position

Actuary: Aon Consulting

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2009	06/30/2008	5.25%	— %	$ 1,233,149	$ 1,559,543	$ (326,394)	126.5%
2008	06/30/2008	5.25%	— %	1,233,149	1,559,543	(326,394)	126.5%
2007	06/30/2006	5.35%	— %	1,493,173	1,686,712	(193,539)	113.0%
2006	06/30/2006	5.25%	— %	1,493,173	1,686,712	(193,539)	113.0%
2005	06/30/2004	3.00%	3.00%	2,119,131	1,937,190	181,941	91.4%
2004	06/30/2004	3.00%	3.00%	2,119,131	1,937,190	181,941	91.4%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2009	$ —	$ —		$ —	— %
2008	—	—		—	— %
2007	—	—		—	— %
2006	—	—		—	— %
2005	—	—		—	— %
2004	—	—		—	— %

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Normal Cost	— %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	—	—	—	—	—	—	—	—	—
Prior Year Rates 6/30/2008	—	—	—	—	—	—	—	—	—
6/30/2007	—	—	—	—	—	—	—	—	—
6/30/2006	—	—	—	—	—	—	—	—	—
6/30/2005	—	—	—	—	—	—	—	—	—
6/30/2004	—	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Eligibility:									
Age	—	—	—	—	—	—	50	—	—
Years of Service	—	—	—	—	—	—	5	—	—
Age	—	—	—	—	—	—	55	—	—
Years of Service	—	—	—	—	—	—	10	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	65	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	—	—	—	—	—	—	3	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index									
Maximum Annual Increase							4%		
None									
Other									
Percent Per Year of Service: Age									
50	—	—	—	—	—	—	1.20	—	—
55	—	—	—	—	—	—	1.50	—	—
60	—	—	—	—	—	—	1.80	—	—
65	—	—	—	—	—	—	1.96	—	—
Social Security Coverage:							N		
Benefit Comments:									
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	25 %	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	50 %	—	—

Comments:

This plan accounts for Fire Department personnel who retired prior to June 26, 1972. No employer or employee contributions were made to this plan after June 26, 1972. The only activity in the plan is the receipt of income on invested assets and the payment of vested benefits.

Public Retirement Systems Annual Report — Fiscal Year 2008-09
City of Berkeley Safety Members' Pension Fund

Single-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Survivors	Total	Status
Safety - Tier 1	—	—	—	7	—	2	21	30	Closed
Totals	—	—	—	7	—	2	21	30	

Statement of Plan Net Assets as of June 30, 2009

Assets		
Cash and Short-Term Investments	$	3,087,905
Receivables		
Contributions		—
Investments		—
Other		—
Investments, at Fair Value		
U.S. Government Obligations		—
International Bonds		—
Municipal Bonds		—
Domestic Corporate Bonds		—
Domestic Stocks		—
International Stocks		—
Mortgages		—
Real Estate		—
Venture Capital		—
Other		—
Fixed Assets Net of Accumulated Depreciation		—
Other Assets		—
Total Assets	**$**	**3,087,905**
Liabilities		
Accounts Payable	$	—
Investment Purchases Payable		—
Accrued Expenses		45,220
Other Current Liabilities		—
Total Liabilities	**$**	**45,220**
Net Assets Available for Benefits	**$**	**3,042,685**

Actuarial Cost Method:	Projected Unit Credit
Total UAAL Amortization Method:	Other
lesser of the average remaining lifetime of participants or of the period ending June 30, 2017	
Total UAAL Amortization Period:	20
Years Remaining in Total UAAL Amortization Period:	8
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	2017

Statement of Changes in Plan Net Assets for Period Ending June 30, 2009

Additions			
Contributions			
Employer -	General	$	—
	Safety		990,809
	Combined		—
Employee -	General		—
	Safety		—
	Combined		—
Other -	General		—
	Safety		—
	Combined		—
Interest			291,339
Dividends			—
Net Appreciation (Depreciation) in Fair Value of Investments			—
Other Investment Revenues			—
Other Revenues			—
Investment Expenses			—
Total Additions		**$**	**1,282,148**
Deductions			
Benefit Payments			
Service Retirement -	General	$	—
	Safety		1,222,403
	Combined		—
Disability -	General		—
	Safety		506,183
	Combined		—
Other -	General		—
	Safety		—
	Combined		—
Member Refunds -	General		—
	Safety		—
	Combined		—
Administration Expenses			7,600
Other Expenses			—
Total Deductions		**$**	**1,736,186**
Net Increase (Decrease) In Plan Assets		**$**	**(454,038)**
Beginning of the Year Net Assets Held in Trust for Pension Benefits		**$**	**3,496,723**
Adjustments			—
End of the Year Net Assets Held in Trust for Pension Benefits		**$**	**3,042,685**

Summary of Funding Position

Actuary: AON Consulting

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2009	07/01/2009	8.00%	3.00%	$ 7,611,896	$ 3,042,685	$ 4,569,211	40.0%
2008	07/01/2008	8.00%	3.00%	8,153,217	3,496,713	4,656,504	42.9%
2007	07/01/2007	8.00%	3.00%	8,748,286	3,994,201	4,754,085	45.7%
2006	07/01/2006	8.00%	3.00%	10,509,882	4,540,267	5,969,615	43.2%
2005	07/01/2005	8.00%	3.00%	11,458,099	5,137,982	6,320,117	44.8%
2004	07/01/2004	8.00%	3.00%	12,973,380	5,803,177	7,170,203	44.7%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2009	$ 1,736,185	$ 990,809	57 %	$ —	— %
2008	1,783,940	951,940	53 %	—	— %
2007	1,816,236	889,236	49 %	—	— %
2006	1,985,001	1,985,001	100 %	—	— %
2005	2,101,582	2,101,582	100 %	—	— %
2004	2,264,400	2,264,400	100 %	—	— %

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Normal Cost	— %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	—	—	—	—	—	—	—	—	—
Prior Year Rates 6/30/2008	—	—	—	—	—	—	—	—	—
6/30/2007	—	—	—	—	—	—	—	—	—
6/30/2006	—	—	—	—	—	—	—	—	—
6/30/2005	—	—	—	—	—	—	—	—	—
6/30/2004	—	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Eligibility:									
Age	—	—	—	—	—	—	55	—	—
Years of Service	—	—	—	—	—	—	25	—	—
Age	—	—	—	—	—	—	60	—	—
Years of Service	—	—	—	—	—	—	20	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	30	—	—
Final Average Salary:									
Position Last Held							Y		
Highest Year(s) Average	—	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index							Y		
Maximum Annual Increase							3%		
None									
Other									
Percent Per Year of Service: Age									
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—
Social Security Coverage:									
Benefit Comments:									
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	50 %	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	50 %	—	—

Comments:

The City of Berkeley (city) pays the Safety Members' Pension Fund (Plan) primarily on a rolling pay-as-you-go basis. In February 1979, the Berkeley Civic Improvement Corporation purchased, on behalf of the city, a Guaranteed Income Contract (GIC). The GIC provides annual payments through 2018 and an annual guaranteed 9.68% rate of return (net of expenses). The city pays from the General Fund the difference between actual benefit payments and contract-provided annual payments.

The city's annual required contribution (ARC) is the greater of (a) a 20-year amortization of the unfunded actuarial liability, or (b) actual benefit payments made for the year. For the fiscal year ended June 30, 2009, the city's ARC was $1,736,185, equal to the benefits during the year. The city contributed this amount through a $745,376 payment from the GIC plus $990,809 paid from the General Fund.

Single-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	—	—	69	143	—	20	—	232	Closed
Safety - Tier 1	—	—	10	54	13	—	—	77	Closed
Totals	—	—	79	197	13	20	—	309	

Statement of Plan Net Assets as of June 30, 2009

Assets	
Cash and Short-Term Investments	$ 1,985,162
Receivables	
Contributions	—
Investments	19,867
Other	—
Investments, at Fair Value	
U.S. Government Obligations	—
International Bonds	—
Municipal Bonds	—
Domestic Corporate Bonds	—
Domestic Stocks	—
International Stocks	—
Mortgages	—
Real Estate	—
Venture Capital	—
Other	43,201,994
Fixed Assets Net of Accumulated Depreciation	—
Other Assets	—
Total Assets	**$ 45,207,023**
Liabilities	
Accounts Payable	$ —
Investment Purchases Payable	—
Accrued Expenses	—
Other Current Liabilities	—
Total Liabilities	**$ —**
Net Assets Available for Benefits	**$ 45,207,023**

Actuarial Cost Method: Entry Age

Total UAAL Amortization Method: Level Percentage of Projected Covered Payroll

Total UAAL Amortization Period: 20

Years Remaining in Total UAAL Amortization Period: 19

Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized: 2027

Statement of Changes in Plan Net Assets for Period Ending June 30, 2009

Additions		
Contributions		
Employer - General	$ 486,523	(1)
Safety	53,372	
Combined	—	
Employee - General	—	
Safety	—	
Combined	—	
Other - General	—	
Safety	—	
Combined	—	
Interest	2,502,591	
Dividends	—	
Net Appreciation (Depreciation) in Fair Value of Investments	4,879	
Other Investment Revenues	—	
Other Revenues	—	
Investment Expenses	(96,666)	
Total Additions	**$ 2,950,699**	
Deductions		
Benefit Payments		
Service Retirement - General	$ —	
Safety	—	
Combined	7,502,883	
Disability - General	—	
Safety	—	
Combined	—	
Other - General	—	
Safety	—	
Combined	—	
Member Refunds - General	—	
Safety	—	
Combined	—	
Administration Expenses	—	
Other Expenses	—	
Total Deductions	**$ 7,502,883**	
Net Increase (Decrease) In Plan Assets	**$ (4,552,184)**	
Beginning of the Year Net Assets Held in Trust for Pension Benefits	**$ 49,759,207**	
Adjustments	—	
End of the Year Net Assets Held in Trust for Pension Benefits	**$ 45,207,023**	

Summary of Funding Position

Actuary: Bartel Associates

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2009	06/30/2007	6.50%	3.50%	$ 68,988,000	$ 51,199,000	$ 17,789,000	74.2%
2008	06/30/2007	6.50%	3.50%	68,988,000	51,199,000	17,789,000	74.2%
2007	06/30/2005	6.20%	— %	69,185,000	58,653,000	10,532,000	84.8%
2006	06/30/2005	6.20%	— %	69,185,000	58,653,000	10,532,000	84.8%
2005	06/30/2005	6.20%	— %	69,185,000	58,653,000	10,532,000	84.8%
2004	06/30/2002	6.20%	— %	62,840,000	61,807,000	1,033,000	98.4%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2009	$ 1,397,072	$ 539,895	39 %	$ —	— %
2008	1,345,407	1,345,407	100 %	—	— %
2007	1,329,458	1,329,458	100 %	—	— %
2006	1,324,325	1,324,325	100 %	—	— %
2005	332,551	332,551	100 %	—	— %
2004	331,229	331,229	100 %	—	— %

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Normal Cost	— %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	1.00 %	— %	— %	— %	— %	— %	1.00 %	— %	— %
Total Rates Recommended by Actuary	1.00 %	— %	— %	— %	— %	— %	1.00 %	— %	— %
Total Rates Adopted by Board	1.00 %	—	—	—	—	—	1.00 %	—	—
Prior Year Rates 6/30/2008	1.00 %	—	—	—	—	—	1.00 %	—	—
6/30/2007	1.00 %	—	—	—	—	—	1.00 %	—	—
6/30/2006	1.00 %	—	—	—	—	—	1.00 %	—	—
6/30/2005	1.00 %	—	—	—	—	—	1.00 %	—	—
6/30/2004	1.00 %	—	—	—	—	—	1.00 %	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Eligibility:									
Age	50	—	—	—	—	—	50	—	—
Years of Service	5	—	—	—	—	—	20	—	—
Age	59	—	—	—	—	—	54	—	—
Years of Service	5	—	—	—	—	—	20	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held	Y						Y		
Highest Year(s) Average	1	—	—	—	—	—	1	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held	Y						Y		
Index to Active Member Increase									
Index to Consumer Price Index	Y						Y		
Maximum Annual Increase	2%						2%		
None									
Other									
Percent Per Year of Service: Age									
50	—	—	—	—	—	—	2.00	—	—
55	2.00	—	—	—	—	—	2.00	—	—
60	2.00	—	—	—	—	—	2.00	—	—
65	2.00	—	—	—	—	—	2.00	—	—
Social Security Coverage:	I						I		

Benefit Comments: The maximum benefit payment for police members is 75% of final average salary.

Disability Benefits as a Percentage of Final Average Salary (FAS):	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	50 %	—	—

Footnote:

(1) No active members remain in the plan. Effective fiscal year 2001, the City of Concord started collecting 1% of citywide payroll to help pay the unfunded liability.

City of Delano Employee Pension Plan

Single-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	145	77	51	29	—	—	10	312	Open
Safety - Tier 1	—	—	9	9	—	—	2	20	Open
Totals	145	77	60	38	—	—	12	332	

Statement of Plan Net Assets as of June 30, 2009

Assets	
Cash and Short-Term Investments	$ 5,539,364
Receivables	
Contributions	307,065
Investments	—
Other	115,713
Investments, at Fair Value	
U.S. Government Obligations	—
International Bonds	—
Municipal Bonds	—
Domestic Corporate Bonds	—
Domestic Stocks	5,926,988
International Stocks	1,581,465
Mortgages	—
Real Estate	—
Venture Capital	—
Other	2,149,912
Fixed Assets Net of Accumulated Depreciation	—
Other Assets	—
Total Assets	**$ 15,620,507**
Liabilities	
Accounts Payable	$ 78
Investment Purchases Payable	—
Accrued Expenses	—
Other Current Liabilities	308,124
Total Liabilities	**$ 308,202**
Net Assets Available for Benefits	**$ 15,312,305**

Actuarial Cost Method: Entry Age

Total UAAL Amortization Method: Level Percentage of Projected Covered Payroll

Total UAAL Amortization Period: 30

Years Remaining in Total UAAL Amortization Period: 20

Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized: 2029

Statement of Changes in Plan Net Assets for Period Ending June 30, 2009

Additions		
Contributions		
Employer -	General	$ 1,662,165
	Safety	—
	Combined	—
Employee -	General	166,687
	Safety	—
	Combined	—
Other -	General	—
	Safety	—
	Combined	—
Interest		155,305
Dividends		—
Net Appreciation (Depreciation) in Fair Value of Investments		(3,827,028)
Other Investment Revenues		—
Other Revenues		—
Investment Expenses		(157,355)
Total Additions		**$ (2,000,226)**
Deductions		
Benefit Payments		
Service Retirement -	General	$ —
	Safety	—
	Combined	902,880
Disability -	General	—
	Safety	—
	Combined	—
Other -	General	—
	Safety	—
	Combined	—
Member Refunds -	General	—
	Safety	—
	Combined	159,376
Administration Expenses		51,255
Other Expenses		—
Total Deductions		**$ 1,113,511**
Net Increase (Decrease) In Plan Assets		**$ (3,113,737)**
Beginning of the Year Net Assets Held in Trust for Pension Benefits		**$ 18,426,042**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits		**$ 15,312,305**

Summary of Funding Position

Actuary: Barthus J. Prien, F.S.A.

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2009	06/30/2009	7.75%	3.00%	$ 29,881,644	$ 18,323,795	$ 11,557,849	61.3%
2008	06/30/2008	7.75%	3.00%	27,169,641	18,426,143	8,743,498	67.8%
2007	06/30/2007	8.00%	3.00%	24,767,406	19,454,948	5,312,458	78.6%
2006	06/30/2006	8.00%	4.00%	21,484,859	16,839,790	4,645,069	78.4%
2005	06/30/2005	8.00%	4.00%	19,633,478	15,041,136	4,592,342	76.6%
2004	06/30/2004	8.50%	4.00%	21,702,704	14,437,010	7,265,694	66.5%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2009	$ 1,608,253	$ 1,662,165	103 %	$ 7,853,316	147 %
2008	1,363,373	1,273,624	93 %	6,873,360	127 %
2007	1,132,465	1,139,803	101 %	6,402,086	83 %
2006	1,067,027	1,093,090	102 %	6,273,978	74 %
2005	1,496,202	1,564,489	105 %	5,647,948	81 %
2004	1,483,964	1,320,632	89 %	7,483,544	97 %

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Normal Cost	8.67 %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	14.57 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	23.24 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	23.24 %	—	—	—	—	—	—	—	—
Prior Year Rates 6/30/2008	20.15 %	—	—	—	—	—	—	—	—
6/30/2007	17.82 %	—	—	—	—	—	—	—	—
6/30/2006	18.33 %	—	—	—	—	—	74.46 %	—	—
6/30/2005	19.69 %	—	—	—	—	—	22.46 %	—	—
6/30/2004	17.81 %	—	—	—	—	—	18.70 %	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	6.20 % (1)	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Eligibility:									
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	60	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	3	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index									
Maximum Annual Increase	2%								
None									
Other									
Percent Per Year of Service: Age									
50	2.40	—	—	—	—	—	—	—	—
55	2.40	—	—	—	—	—	—	—	—
60	2.40	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—

Social Security Coverage: I

Benefit Comments: 2% x first $833.33 average final monthly covered compensation + 2.4% x average final monthly covered compensation in excess of $833.33. Disability - Members may withdraw their accumulated contributions with interest at 6% compounded annually.

Disability Benefits as a Percentage of Final Average Salary (FAS):	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—

Footnote:

(1) The city has been contributing 9.00% for Management (including Police Management), 6.20% for General members, and 7.40% for Police (prior to July 1, 2005) except for the below employee contribution rates based on service, which his deducted from the participant's basic earnings.

The employee contribution rates are as follows:

	Miscellaneous Membership	
Years of Service	0<5	More than 5
Contribution Rates	6.20%	0.00%

Effective July 1, 2005, the active police officers who are covered under CalPERS and police management personnel who elected to join CalPERS have 7.0% of their covered compensation contributed which exceeds the monthly compensation breakpoint of $133.33, with 3% contributed by the City of Delano (city) and 4.0% contributed by the active police officers for all future years of service with the City.

(2) Effective with the July 1, 2009 actuarial valuation, the remaining amortization period was changed from 10 years to 20 years using the smoothing method.

City of El Cerrito Employees' Pension Trust Fund

Single-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	—	—	—	2	—	—	—	2	Closed
Safety - Tier 1	—	—	—	1	—	—	—	1	Closed
Totals	—	—	—	3	—	—	—	3	

Statement of Plan Net Assets as of June 30, 2009

Assets		
Cash and Short-Term Investments	$	—
Receivables		
Contributions		—
Investments		—
Other		—
Investments, at Fair Value		
U.S. Government Obligations		—
International Bonds		—
Municipal Bonds		—
Domestic Corporate Bonds		—
Domestic Stocks		—
International Stocks		—
Mortgages		—
Real Estate		—
Venture Capital		—
Other		—
Fixed Assets Net of Accumulated Depreciation		—
Other Assets		—
Total Assets	**$**	**—**
Liabilities		
Accounts Payable	$	—
Investment Purchases Payable		—
Accrued Expenses		—
Other Current Liabilities		—
Total Liabilities	**$**	**—**
Net Assets Available for Benefits	**$**	**—**

Actuarial Cost Method:	Other [1]
Total UAAL Amortization Method:	Other
Pay-as-you-go	
Total UAAL Amortization Period:	—
Years Remaining in Total UAAL Amortization Period:	—
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	—

Statement of Changes in Plan Net Assets for Period Ending June 30, 2009

Additions		
Contributions		
Employer - General	$	66,848
Safety		78,318
Combined		—
Employee - General		—
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Interest		—
Dividends		—
Net Appreciation (Depreciation) in Fair Value of Investments		—
Other Investment Revenues		—
Other Revenues		—
Investment Expenses		—
Total Additions	**$**	**145,166**
Deductions		
Benefit Payments		
Service Retirement - General	$	66,032
Safety		77,359
Combined		—
Disability - General		—
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Member Refunds - General		—
Safety		—
Combined		—
Administration Expenses		1,775
Other Expenses		—
Total Deductions	**$**	**145,166**
Net Increase (Decrease) In Plan Assets	**$**	**—**
Beginning of the Year Net Assets Held in Trust for Pension Benefits	**$**	**—**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits	**$**	**—**

Summary of Funding Position

Actuary: Milliman, USA

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2009	07/01/2007	9.50%	6.00%	$ 1,282,150	$ —	$ 1,282,150	0.0%
2008	07/01/2007	9.50%	6.00%	1,282,150	—	1,282,150	0.0%
2007	07/01/2007	9.50%	6.00%	1,282,150	—	1,282,150	0.0%
2006	07/01/2004	6.00%	3.00%	1,502,924	6,036	1,496,888	0.4%
2005	07/01/2004	6.00%	3.00%	1,502,924	6,036	1,496,888	0.4%
2004	07/01/2004	6.00%	3.50%	1,502,924	6,036	1,496,888	0.4%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2009	$ 145,166	$ 145,166	100 %	$ —	— %
2008	184,919	184,919	100 %	—	— %
2007	183,278	181,873	99 %	—	— %
2006	215,841	215,841	100 %	—	— %
2005	230,376	230,376	100 %	—	— %
2004	205,640	205,640	100 %	—	— %

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Normal Cost	— %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	—	—	—	—	—	—	—	—	—
Prior Year Rates 6/30/2008	—	—	—	—	—	—	—	—	—
6/30/2007	—	—	—	—	—	—	—	—	—
6/30/2006	—	—	—	—	—	—	—	—	—
6/30/2005	—	—	—	—	—	—	—	—	—
6/30/2004	—	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Eligibility:									
Age	55	—	—	—	—	—	55	—	—
Years of Service	20	—	—	—	—	—	20	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	65	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	—	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement	Y						Y		
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase	Y						Y		
Index to Consumer Price Index									
Maximum Annual Increase									
None									
Other									
Percent Per Year of Service: Age									
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—
Social Security Coverage:	I						I		
Benefit Comments:	Retirement benefit generally equal to 50% of the annual salary of the plan member at the time of retirement plus 50% of any change in salary after that date.								
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	50 %	—	—	—	—	—	50 %	—	—

Comments:

The plan's assets were exhausted as of June 30, 2005. Future payments will be made on a pay-as-you-go method basis from the city's General Fund.

Footnote:

(1) The four remaining members in the plan are all receiving benefits. The actuarial analysis states that actuarial projections of benefit payment requirements for such a small group are useful for planning but should not be taken as providing an accurate estimate of any set of benefits very many years in the future. The actuaries have recommended a method of funding which, in effect, keeps the city's contribution level as a percent of total expected city revenues, while ensuring that no assets will remain in the plan when it terminates.

City of Emeryville Pension Plan

Single-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	—	—	—	2	—	—	2	4	Closed
Totals	—	—	—	2	—	—	2	4	

Statement of Plan Net Assets as of June 30, 2009

Assets		
Cash and Short-Term Investments	$	155,829
Receivables		
Contributions		—
Investments		303
Other		—
Investments, at Fair Value		
U.S. Government Obligations		—
International Bonds		—
Municipal Bonds		—
Domestic Corporate Bonds		—
Domestic Stocks		—
International Stocks		—
Mortgages		—
Real Estate		—
Venture Capital		—
Other		—
Fixed Assets Net of Accumulated Depreciation		—
Other Assets		—
Total Assets	**$**	**156,132**
Liabilities		
Accounts Payable	$	—
Investment Purchases Payable		—
Accrued Expenses		—
Other Current Liabilities		—
Total Liabilities	**$**	**—**
Net Assets Available for Benefits	**$**	**156,132**
Actuarial Cost Method:		Projected Unit Credit
Total UAAL Amortization Method:		Other (1)
Pay-as-you-go		
Total UAAL Amortization Period:		—
Years Remaining in Total UAAL Amortization Period:		—
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:		—

Statement of Changes in Plan Net Assets for Period Ending June 30, 2009

Additions		
Contributions		
Employer - General	$	—
Safety		—
Combined		—
Employee - General		—
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Interest		6,504
Dividends		—
Net Appreciation (Depreciation) in Fair Value of Investments		—
Other Investment Revenues		—
Other Revenues		—
Investment Expenses		—
Total Additions	**$**	**6,504**
Deductions		
Benefit Payments		
Service Retirement - General	$	72,413
Safety		—
Combined		—
Disability - General		—
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Member Refunds - General		—
Safety		—
Combined		—
Administration Expenses		—
Other Expenses		—
Total Deductions	**$**	**72,413**
Net Increase (Decrease) In Plan Assets	**$**	**(65,909)**
Beginning of the Year Net Assets Held in Trust for Pension Benefits	**$**	**222,041**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits	**$**	**156,132**

Summary of Funding Position

Actuary: Bartel Associates, LLC

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2009	06/30/2009	4.50%	2.00%	$ 512,000	$ 156,132	$ 355,868	30.5%
2008	06/30/2006	4.50%	2.00%	561,000	222,041	338,959	39.6%
2007	06/30/2006	4.50%	2.00%	561,000	342,116	218,884	61.0%
2006	06/30/2006	4.50%	2.00%	561,000	342,116	218,884	61.0%
2005	06/30/2003	5.50%	2.00%	527,000	452,731	74,269	85.9%
2004	06/30/2003	5.50%	2.00%	527,000	452,731	74,269	85.9%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2009		$ —		$ —	— %
2008	—	—		—	— %
2007	—	—		—	— %
2006		—		—	— %
2005		—		—	— %
2004	—	—		—	— %

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Normal Cost	— %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	—	—	—	—	—	—	—	—	—
Prior Year Rates 6/30/2008	—	—	—	—	—	—	—	—	—
6/30/2007	—	—	—	—	—	—	—	—	—
6/30/2006	—	—	—	—	—	—	—	—	—
6/30/2005	—	—	—	—	—	—	—	—	—
6/30/2004	—	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Eligibility:									
Age	55	—	—	—	—	—	—	—	—
Years of Service	20	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	65	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	—	—	—	—	—	—	—	—	—
Final Year(s) Average	3	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index	Y								
Maximum Annual Increase	2%								
None									
Other									
Percent Per Year of Service: Age									
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—
Social Security Coverage:	N								
Benefit Comments:									
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	33 %	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	75 %	—	—	—	—	—	—	—	—

Comments:

The City of Emeryville Miscellaneous Pension Fund was established to support two retirement programs: 1) pension stipends for remaining retirees on the city's old retirement system, which existed prior to the city's entry into CalPERS; and 2) the unfunded liability for retiree medical, dental, and vision benefits.

Prior year reports, 1999 and earlier, included the post-employment health benefit plan in the amounts reported. Reports from 2000 reflect only the City of Emeryville Pension Plan.

Footnote:

(1) The actuary has determined the City of Emeryville's annual pension cost is the greater of (a) Annual Required Contribution, which is based on the sum of 12 year amortization of the unfunded actuarial accrued liability plus Normal Cost or (b) actual benefit payments made for the year.

Public Retirement Systems Annual Report — Fiscal Year 2008-09
City of Eureka Fire and Police Retirement System

Single-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Survivors	Total	Status
Safety - Tier 1	—	—	—	4	—	—	12	16	Closed
Totals	—	—	—	4	—	—	12	16	

Statement of Plan Net Assets as of June 30, 2009

Assets	
Cash and Short-Term Investments	$ 646,271
Receivables	
Contributions	—
Investments	4,994
Other	—
Investments, at Fair Value	
U.S. Government Obligations	—
International Bonds	—
Municipal Bonds	—
Domestic Corporate Bonds	—
Domestic Stocks	—
International Stocks	—
Mortgages	—
Real Estate	—
Venture Capital	—
Other	—
Fixed Assets Net of Accumulated Depreciation	—
Other Assets	—
Total Assets	**$ 651,265**
Liabilities	
Accounts Payable	$ 16,329
Investment Purchases Payable	—
Accrued Expenses	—
Other Current Liabilities	—
Total Liabilities	**$ 16,329**
Net Assets Available for Benefits	**$ 634,936**
Actuarial Cost Method:	Entry Age
Total UAAL Amortization Method:	Other
Straight Line Method Closed	
Total UAAL Amortization Period:	40
Years Remaining in Total UAAL Amortization Period:	14
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	2023

Statement of Changes in Plan Net Assets for Period Ending June 30, 2009

Additions		
Contributions		
Employer - General		$ —
Safety		266,064 (1)
Combined		—
Employee - General		—
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Interest		24,826
Dividends		—
Net Appreciation (Depreciation) in Fair Value of Investments		16,703
Other Investment Revenues		—
Other Revenues		—
Investment Expenses		—
Total Additions		**$ 307,593**
Deductions		
Benefit Payments		
Service Retirement -	General	$ —
	Safety	515,577
	Combined	—
Disability -	General	—
	Safety	—
	Combined	—
Other -	General	—
	Safety	—
	Combined	—
Member Refunds -	General	—
	Safety	—
	Combined	—
Administration Expenses		6,551
Other Expenses		—
Total Deductions		**$ 522,128**
Net Increase (Decrease) In Plan Assets		**$ (214,535)**
Beginning of the Year Net Assets Held in Trust for Pension Benefits		**$ 849,471**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits		**$ 634,936**

Summary of Funding Position

Actuary: Richard D. Kern

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2009	06/30/2009	6.00%	4.00%	$ 4,740,136	$ 634,937	$ 4,105,199	13.4%
2008	06/30/2008	6.00%	4.00%	4,959,400	860,058	4,099,342	17.3%
2007	06/30/2007	6.00%	4.00%	4,806,301	1,284,477	3,521,824	26.7%
2006	06/30/2006	6.00%	4.00%	4,985,969	904,323	4,081,646	18.1%
2005	06/30/2005	6.00%	2.00%	5,599,704	875,908	4,723,796	15.6%
2004	06/30/2004	6.00%	4.00%	5,749,458	1,253,920	4,495,538	21.8%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2009	$ (31,650)	$ 266,064	(841) %	$ —	— %
2008		—		—	— %
2007		425,000	74 %	—	— %
2006		425,000	74 %	—	— %
2005		425,000	(345) %	—	— %
2004	571,992	425,000	74 %	—	— %

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Normal Cost	— %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	—	—	—	—	—	—	—	—	—
Prior Year Rates 6/30/2008	—	—	—	—	—	—	—	—	—
6/30/2007	—	—	—	—	—	—	—	—	—
6/30/2006	—	—	—	—	—	—	—	—	—
6/30/2005	—	—	—	—	—	—	—	—	—
6/30/2004	—	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Eligibility:									
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	65	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	25	—	—
Final Average Salary:									
Position Last Held							Y		
Highest Year(s) Average	—	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement							Y		
Cost of Living:									
Granted Position Last Held							Y		
Index to Active Member Increase									
Index to Consumer Price Index									
Maximum Annual Increase							4%		
None									
Other									
Percent Per Year of Service: Age									
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—
Social Security Coverage:							N		
Benefit Comments:									
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	50 %	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	75 %	—	—

Comments:

The plan was terminated on June 30, 1984, when its only remaining participants were retired members and employees who elected not to be covered by CalPERS.

Footnote:

(1) During fiscal year end June 30, 2009, contributions from the General Fund were made to cover benefits on a "pay as you go" basis.

Public Retirement Systems Annual Report — Fiscal Year 2008-09
City of Fresno Employees' Retirement System

Single-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	1,657	840	184	935	60	111	296	4,083	Open
Totals	1,657	840	184	935	60	111	296	4,083	

Statement of Plan Net Assets as of June 30, 2009

Assets		
Cash and Short-Term Investments	$	17,075,367
Receivables		
Contributions		—
Investments		11,599,791
Other		5,256,254
Investments, at Fair Value		
U.S. Government Obligations		113,517,600
International Bonds		—
Municipal Bonds		—
Domestic Corporate Bonds		127,064,660
Domestic Stocks		193,087,111
International Stocks		219,238,443
Mortgages		—
Real Estate		73,145,372
Venture Capital		—
Other		107,455,620
Fixed Assets Net of Accumulated Depreciation		60,532
Other Assets		109,767
Total Assets	**$**	**867,610,517**
Liabilities		
Accounts Payable	$	2,763,098
Investment Purchases Payable		18,724,514
Accrued Expenses		—
Other Current Liabilities		110,544,101
Total Liabilities	**$**	**132,031,713**
Net Assets Available for Benefits	**$**	**735,578,804**

Actuarial Cost Method: Projected Unit Credit

Total UAAL Amortization Method: Level Percentage of Projected Covered Payroll (1)

Total UAAL Amortization Period: 15

Years Remaining in Total UAAL Amortization Period: —

Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized: —

Statement of Changes in Plan Net Assets for Period Ending June 30, 2009

Additions			
Contributions			
Employer -	General	$	1,345,274
	Safety		—
	Combined		—
Employee -	General		5,845,044
	Safety		—
	Combined		—
Other -	General		—
	Safety		—
	Combined		—
Interest			16,671,904
Dividends			10,595,933
Net Appreciation (Depreciation) in Fair Value of Investments			(223,121,456)
Other Investment Revenues			72,381
Other Revenues			810,089
Investment Expenses			(4,723,249)
Total Additions		**$**	**(192,504,080)**
Deductions			
Benefit Payments			
Service Retirement -	General	$	35,250,413
	Safety		—
	Combined		—
Disability -	General		3,780,777
	Safety		—
	Combined		—
Other -	General		—
	Safety		—
	Combined		—
Member Refunds -	General		1,022,243
	Safety		—
	Combined		—
Administration Expenses			894,267
Other Expenses			—
Total Deductions		**$**	**40,947,700**
Net Increase (Decrease) In Plan Assets		**$**	**(233,451,780)**
Beginning of the Year Net Assets Held in Trust for Pension Benefits		**$**	**969,030,584**
Adjustments			—
End of the Year Net Assets Held in Trust for Pension Benefits		**$**	**735,578,804**

Summary of Funding Position

Actuary: The Segal Company

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2009	06/30/2008	8.25%	4.30%	$ 689,832,998	$ 980,961,408	$ (291,128,410)	142.2%
2008	06/30/2007	8.25%	4.25%	631,305,003	926,525,370	(295,220,367)	146.8%
2007	06/30/2006	8.25%	8.25%	613,913,079	847,515,671	(233,602,592)	138.1%
2006	06/30/2005	8.25%	8.25%	565,550,000	790,858,000	(225,308,000)	139.8%
2005	06/30/2003	8.25%	8.25%	545,687,000	698,885,000	(153,198,000)	128.1%
2004	06/30/2003	8.25%	5.87%	545,687,000	698,885,000	(153,198,000)	128.1%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2009	$ 1,345,274	$ 1,345,274	100 %	$ 133,109,913	-219 %
2008	354,894	354,894	100 %	122,231,947	-242 %
2007	1,566,215	1,566,215	100 %	111,378,365	-210 %
2006		—	—	102,557,676	-220 %
2005	11,281,398	—	—	97,348,526	-157 %
2004	11,652,135	—	—	99,251,574	-154 %

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Normal Cost	10.56 %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	10.56 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	10.56 % (2)	—	—	—	—	—	—	—	—
Prior Year Rates 6/30/2008	10.93 %	—	—	—	—	—	—	—	—
6/30/2007	10.51 %	—	—	—	—	—	—	—	—
6/30/2006	10.42 %	—	—	—	—	—	—	—	—
6/30/2005	11.06 %	—	—	—	—	—	—	—	—
6/30/2004	11.74 %	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	3.59 %	—	—	—	—	—	—	—	—
Age 35	4.91 %	—	—	—	—	—	—	—	—
Age 45	6.23 %	—	—	—	—	—	—	—	—
Single Rate	5.02 %	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Eligibility:									
Age	55	—	—	—	—	—	—	—	—
Years of Service	5	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	3	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index	Y								
Maximum Annual Increase	5%								
None									
Other									
Percent Per Year of Service: Age									
50	—	—	—	—	—	—	—	—	—
55	2.00	—	—	—	—	—	—	—	—
60	2.20	—	—	—	—	—	—	—	—
65	2.60	—	—	—	—	—	—	—	—
Social Security Coverage:	N								
Benefit Comments:	Disability benefit is based on the greater of: (1) 1.8% of final compensation for each year of service, (2) 1/3 of final compensation, or (3) service retirement.								
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	33 %	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	33 %	—	—	—	—	—	—	—	—

Comments:

Employees who are age 55 with five years of service may elect for the Deferred Retirement Option Plan (DROP). Retirement amount is calculated and monthly deposits are made to the employee's DROP account while the employee continues to work, up to a maximum of 10 years.

Retirement benefit is 2% multiplied by the number of years of non-DROP service (through the first 25 years), plus 1% of any years in excess of 25, multiplied by 1.0, 1.10, 1.30 for ages 55, 60, and 65 respectively.

Footnote:

(1) The system's actuarial surplus is being amortized on a level percentage of projected payroll over an open 15-year period.

(2) The employer contribution rate is currently set at 10.56%; however, no cash contributions were required from the City of Fresno due to prepaid contributions of $1,345,274. The remaining city employer contributions were offset by prefunded actuarial accrued liability.

Public Retirement Systems Annual Report — Fiscal Year 2008-09
City of Fresno Fire and Police Retirement System

Single-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Survivors	Total	Status
Safety - Tier 1	240	—	5	319	288	6	199	1,057	Closed
2	619	313	62	4	48	—	1	1,047	Open
Totals	859	313	67	323	336	6	200	2,104	

Statement of Plan Net Assets as of June 30, 2009

Assets	
Cash and Short-Term Investments	$ 19,155,139
Receivables	
Contributions	—
Investments	13,332,981
Other	5,989,598
Investments, at Fair Value	
U.S. Government Obligations	127,998,117
International Bonds	—
Municipal Bonds	—
Domestic Corporate Bonds	143,272,743
Domestic Stocks	217,717,290
International Stocks	247,204,576
Mortgages	—
Real Estate	82,120,425
Venture Capital	—
Other	121,162,658
Fixed Assets Net of Accumulated Depreciation	60,532
Other Assets	110,992
Total Assets	**$ 978,125,051**
Liabilities	
Accounts Payable	$ 3,121,354
Investment Purchases Payable	21,113,266
Accrued Expenses	—
Other Current Liabilities	121,162,658
Total Liabilities	**$ 145,397,278**
Net Assets Available for Benefits	**$ 832,727,773**

Actuarial Cost Method: Entry Age

Total UAAL Amortization Method: Level Percentage of Projected Covered Payroll

Total UAAL Amortization Period: 15

Years Remaining in Total UAAL Amortization Period: —

Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized: —

Statement of Changes in Plan Net Assets for Period Ending June 30, 2009

Additions		
Contributions		
Employer - General		$ —
Safety		8,938,488 (1)
Combined		—
Employee - General		—
Safety		7,172,358
Combined		—
Other - General		—
Safety		—
Combined		—
Interest		18,757,747
Dividends		11,905,910
Net Appreciation (Depreciation) in Fair Value of Investments		(249,708,763)
Other Investment Revenues		60,237
Other Revenues		913,423
Investment Expenses		(5,051,129)
Total Additions		**$ (207,011,729)**
Deductions		
Benefit Payments		
Service Retirement -	General	$ —
	Safety	28,962,731
	Combined	—
Disability -	General	—
	Safety	18,061,941
	Combined	—
Other -	General	—
	Safety	—
	Combined	—
Member Refunds -	General	—
	Safety	338,145
	Combined	—
Administration Expenses		952,104
Other Expenses		—
Total Deductions		**$ 48,314,921**
Net Increase (Decrease) In Plan Assets		**$ (255,326,650)**
Beginning of the Year Net Assets Held in Trust for Pension Benefits		**$ 1,088,054,423**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits		**$ 832,727,773**

Summary of Funding Position

Actuary: The Segal Company

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2009	06/30/2008	8.25%	4.25%	$ 830,035,820	$ 1,066,777,845	$ (236,742,025)	128.5%
2008	06/30/2007	8.25%	4.25%	773,235,605	1,000,961,198	(227,725,593)	129.5%
2007	06/30/2006	8.25%	4.25%	722,722,173	906,222,782	(183,500,609)	125.4%
2006	06/30/2005	8.25%	4.25%	670,101,000	846,718,000	(176,617,000)	126.4%
2005	06/30/2003	8.25%	4.50%	617,878,774	749,504,608	(131,625,834)	121.3%
2004	06/30/2003	8.25%	6.10%	617,878,774	749,504,608	(131,625,834)	121.3%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2009	$ 8,938,488	$ 8,938,488	100 %	$ 98,912,644	-239 %
2008	8,766,066	8,766,066	100 %	89,516,195	-254 %
2007	10,806,791	10,806,791	100 %	82,492,908	-222 %
2006	8,886,000	8,885,866	100 %	73,422,505	-241 %
2005	13,878,454	8,806,044	63 %	65,247,090	-202 %
2004	12,643,732	728,399	6 %	66,899,509	-197 %

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Normal Cost	— %	— %	— %	— %	— %	— %	25.25 %	17.34 %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	— %	— %	— %	— %	— %	— %	25.25 %	17.34 %	— %
Total Rates Adopted by Board	—	—	—	—	—	—	25.25 %	17.34 %	—
Prior Year Rates 6/30/2008	—	—	—	—	—	—	25.66 %	16.28 %	—
6/30/2007	—	—	—	—	—	—	25.71 %	17.43 %	—
6/30/2006	—	—	—	—	—	—	25.12 %	17.43 %	—
6/30/2005	—	—	—	—	—	—	25.26 %	15.86 %	—
6/30/2004	—	—	—	—	—	—	25.26 %	15.86 %	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	4.88 %	—	—
Age 35	—	—	—	—	—	—	6.29 %	—	—
Age 45	—	—	—	—	—	—	6.67 %	—	—
Single Rate	—	—	—	—	—	—	—	9.00 %	—

Retirement Benefit Policies

	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Eligibility:									
Age	—	—	—	—	—	—	50	50	—
Years of Service	—	—	—	—	—	—	10	5	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	60	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	—	—	—	—	—	—	—	3	—
Final Year(s) Average	—	—	—	—	—	—	3	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase							Y		
Index to Consumer Price Index								Y	
Maximum Annual Increase							5%	3%	
None									
Other									
Percent Per Year of Service: Age									
50	—	—	—	—	—	—	2.75	2.00	—
55	—	—	—	—	—	—	2.75	2.70	—
60	—	—	—	—	—	—	2.75	2.70	—
65	—	—	—	—	—	—	—	2.70	—
Social Security Coverage:							N	N	
Benefit Comments:									
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	36 %	33 %	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	55 %	50 %	—

Comments:

On March 29, 1994, the City of Fresno issued $241,480,000 in pension obligation bonds to fully fund the city's unfunded benefit obligation. In July 1994, the city deposited prepaid normal contributions, which are classified as prepaid contributions, to the Fire and Police Retirement System (System). The prepayment will earn an interest rate of 8.25% until prepaid contributions are used to fund the city's required contributions to the system. As of June 30, 2009, the prepaid contributions balances has been fully utilized.

Employees who are age 50 with 10 years of service for Safety Tier 1 or five years of service for Safety Tier II may elect for the Deferred Retirement Option Plan (DROP). Retirement amount is calculated and monthly deposits are made to the employee's DROP account while the employee continues to work, up to a maximum of 10 years.

Footnote:

(1) The city contribution of $8,938,488 includes cash contributions of $7,279,062 and prepaid contributions on deposit with the system of $1,659,426. The remaining city employer contributions were offset by the prefunded actuarial accrued liability.

City of Irvine Safety Defined Benefit Pension Plan

Single-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Survivors	Total	Status
Safety - Tier 1	3	—	3	6	24	—	—	36	Closed
Totals	3	—	3	6	24	—	—	36	

Statement of Plan Net Assets as of December 31, 2008

Assets	
Cash and Short-Term Investments	$ —
Receivables	
Contributions	—
Investments	919
Other	—
Investments, at Fair Value	
U.S. Government Obligations	—
International Bonds	—
Municipal Bonds	—
Domestic Corporate Bonds	—
Domestic Stocks	—
International Stocks	—
Mortgages	—
Real Estate	—
Venture Capital	—
Other	15,467,303
Fixed Assets Net of Accumulated Depreciation	—
Other Assets	—
Total Assets	**$ 15,468,222**
Liabilities	
Accounts Payable	$ —
Investment Purchases Payable	—
Accrued Expenses	23,201
Other Current Liabilities	—
Total Liabilities	**$ 23,201**
Net Assets Available for Benefits	**$ 15,445,021**
Actuarial Cost Method:	Aggregate
Total UAAL Amortization Method:	No Amortization
Total UAAL Amortization Period:	—
Years Remaining in Total UAAL Amortization Period:	—
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	—

Statement of Changes in Plan Net Assets for Period Ending December 31, 2008

Additions		
Contributions		
Employer -	General	$ —
	Safety	228,424
	Combined	—
Employee -	General	—
	Safety	—
	Combined	—
Other -	General	—
	Safety	—
	Combined	—
Interest		8,699
Dividends		—
Net Appreciation (Depreciation) in Fair Value of Investments		(2,457,942)
Other Investment Revenues		—
Other Revenues		—
Investment Expenses		(102,606)
Total Additions		**$ (2,323,425)**
Deductions		
Benefit Payments		
Service Retirement -	General	$ —
	Safety	246,043
	Combined	—
Disability -	General	—
	Safety	756,750
	Combined	—
Other -	General	—
	Safety	—
	Combined	—
Member Refunds -	General	—
	Safety	—
	Combined	—
Administration Expenses		20,855
Other Expenses		—
Total Deductions		**$ 1,023,648**
Net Increase (Decrease) In Plan Assets		**$ (3,347,073)**
Beginning of the Year Net Assets Held in Trust for Pension Benefits		**$ 18,792,094**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits		**$ 15,445,021**

Summary of Funding Position

Actuary: AON Consulting

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2009	01/01/2008	5.50%	5.00%	$ 19,070,867	$ 18,792,094	$ 278,773	98.5%
2008	01/01/2006	5.50%	5.00%	17,366,549	17,366,549	—	100.0%
2007	01/01/2006	5.50%	5.00%	17,366,549	17,366,549	—	100.0%
2006	01/01/2004	5.50%	5.00%	16,980,735	16,980,735	—	100.0%
2005	01/01/2004	5.50%	5.00%	16,980,735	16,980,735	—	100.0%
2004	03/01/2002	5.50%	5.00%	16,283,427	16,283,427	—	100.0%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2009	$ 156,819	$ 228,424	146 %	$ 273,538	102 %
2008	186,404	230,482	124 %	334,996	— %
2007	212,488	218,968	103 %	334,996	— %
2006	211,023	187,346	89 %	454,693	— %
2005	211,023	943,460	447 %	454,693	— %
2004	75,181	487,137	648 %	1,651,312	— %

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Normal Cost	— %	— %	— %	— %	— %	— %	57.33 %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	— %	— %	— %	— %	— %	— %	57.33 %	— %	— %
Total Rates Adopted by Board	—	—	—	—	—	—	79.16 %	—	—
Prior Year Rates 12/31/2007	—	—	—	—	—	—	79.16 %	—	—
12/31/2006	—	—	—	—	—	—	63.78 %	—	—
12/31/2005	—	—	—	—	—	—	54.27 %	—	—
12/31/2004	—	—	—	—	—	—	37.57 %	—	—
12/31/2003	—	—	—	—	—	—	29.50 %	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Eligibility:									
Age	—	—	—	—	—	—	50	—	—
Years of Service	—	—	—	—	—	—	5	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	—	—	—	—	—	—	1	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index									
Maximum Annual Increase							2%		
None									
Other									
Percent Per Year of Service: Age									
50	—	—	—	—	—	—	2.50	—	—
55	—	—	—	—	—	—	3.00	—	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—
Social Security Coverage:									
Benefit Comments:									
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	50 %	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	50 %	—	—

Public Retirement Systems Annual Report — Fiscal Year 2008-09
City of Los Angeles Fire and Police Employees' Pension System

Single-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Survivors	Total	Status
Safety - Tier 1	—	—	—	153	157	—	499	809	Closed
2	167	—	—	5,528	1,788	—	1,764	9,247	Closed
3	4,301	9,334	61	1,931	359	—	148	16,134	Open
Totals	4,468	9,334	61	7,612	2,304	—	2,411	26,190	

Statement of Plan Net Assets as of June 30, 2009

Assets	
Cash and Short-Term Investments	$ 321,124,754
Receivables	
Contributions	7,279,113
Investments	188,340,823
Other	—
Investments, at Fair Value	
U.S. Government Obligations	898,352,937
International Bonds	12,345,707
Municipal Bonds	—
Domestic Corporate Bonds	1,673,229,961
Domestic Stocks	3,985,806,609
International Stocks	1,763,877,050
Mortgages	—
Real Estate	949,407,271
Venture Capital	1,058,177,008
Other	258,615,827
Fixed Assets Net of Accumulated Depreciation	—
Other Assets	—
Total Assets	**$ 11,116,557,060**
Liabilities	
Accounts Payable	$ 6,458,842
Investment Purchases Payable	183,105,221
Accrued Expenses	15,226,057
Other Current Liabilities	531,973,065
Total Liabilities	**$ 736,763,185**
Net Assets Available for Benefits	**$ 10,379,793,875**

Actuarial Cost Method:	Entry Age
Total UAAL Amortization Method:	Level Percentage of Projected Covered Payroll
Total UAAL Amortization Period:	70
Years Remaining in Total UAAL Amortization Period:	27
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	2037

Statement of Changes in Plan Net Assets for Period Ending June 30, 2009

Additions		
Contributions		
Employer -	General	$ —
	Safety	238,697,929
	Combined	—
Employee -	General	—
	Safety	103,685,447
	Combined	—
Other -	General	—
	Safety	—
	Combined	—
Interest		122,457,690
Dividends		156,641,524
Net Appreciation (Depreciation) in Fair Value of Investments		(3,060,535,263)
Other Investment Revenues		24,454,880
Other Revenues		3,962,261
Investment Expenses		(51,278,443)
Total Additions		**$ (2,461,913,975)**
Deductions		
Benefit Payments		
Service Retirement -	General	$ —
	Safety	539,176,767
	Combined	—
Disability -	General	—
	Safety	118,182,608
	Combined	—
Other -	General	—
	Safety	104,846,036
	Combined	—
Member Refunds -	General	—
	Safety	2,858,335
	Combined	—
Administration Expenses		12,674,809
Other Expenses		—
Total Deductions		**$ 777,738,555**
Net Increase (Decrease) In Plan Assets		**$ (3,239,652,530)**
Beginning of the Year Net Assets Held in Trust for Pension Benefits		**$ 13,619,446,405**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits		**$ 10,379,793,875**

Summary of Funding Position

Actuary: The Segal Company

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2009	06/30/2009	8.00%	9.59%	$ 14,817,145,691	$ 14,256,610,416	$ 560,535,275	96.2%
2008	06/30/2008	8.00%	9.59%	14,279,115,742	14,153,296,122	125,819,620	99.1%
2007	06/30/2007	8.00%	9.59%	13,324,089,628	13,215,668,458	108,421,170	99.2%
2006	06/30/2006	8.00%	9.50%	12,811,383,737	12,121,402,902	689,980,835	94.6%
2005	06/30/2005	8.50%	7.32%	12,357,524,467	11,634,113,683	723,410,784	94.1%
2004	06/30/2004	8.50%	7.32%	11,389,980,813	11,735,696,180	(345,715,367)	103.0%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2009	$ 238,697,929	$ 238,697,929	100 %	$ 1,357,248,936	41 %
2008	261,635,491	261,635,491	100 %	1,206,589,277	10 %
2007	224,946,082	224,946,082	100 %	1,135,591,951	10 %
2006	143,945,802	145,301,919	101 %	1,092,814,844	63 %
2005	135,853,688	136,611,012	101 %	1,037,444,702	70 %
2004	97,465,612	98,756,913	101 %	1,001,003,937	-35 %

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Normal Cost	— %	— %	— %	— %	— %	— %	— %	21.91 %	17.20 %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	-1.97 %	3.61 %
Total Rates Recommended by Actuary	— %	— %	— %	— %	— %	— %	— %	19.94 %	20.81 %
Total Rates Adopted by Board	—	—	—	—	—	—	—	19.94 %	20.81 %
Prior Year Rates 6/30/2008	—	—	—	—	—	—	—	19.01 %	20.32 %
6/30/2007	—	—	—	—	—	—	—	48.14 %	34.13 %
6/30/2006	—	—	—	—	—	—	23.00 %	21.15 %	12.65 %
6/30/2005	—	—	—	—	—	—	—	20.92 %	13.58 %
6/30/2004	—	—	—	—	—	—	—	16.88 %	11.03 %
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	7.00 %	8.00 %

Retirement Benefit Policies

	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Eligibility:									
Age	—	—	—	—	—	—	—	—	50
Years of Service	—	—	—	—	—	—	—	—	10
Age	—	—	—	—	—	—	—	—	50
Years of Service	—	—	—	—	—	—	—	—	20
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	20	20	20
Final Average Salary:									
Position Last Held							Y		
Highest Year(s) Average	—	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	3	1	1
Compensation at Time of Retirement							Y	Y	Y
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index							Y	Y	Y
Maximum Annual Increase									
None									
Other							Y	Y	Y
Percent Per Year of Service: Age									
50	—	—	—	—	—	—	1.67	2.00	2.00
55	—	—	—	—	—	—	1.67	2.00	2.00
60	—	—	—	—	—	—	1.67	2.00	2.00
65	—	—	—	—	—	—	1.67	2.00	2.00
Social Security Coverage:							N	N	N
Benefit Comments:									
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	40 %	40 %	50 %
Service Disability - Per Year	—	—	—	—	—	—	—	—	2 %
- Maximum	—	—	—	—	—	—	90 %	90 %	90 %

Comments:

As of June 30, 2009, the City of Los Angeles Fire and Police Employees' Pension System (System) was composed of five tiers. For presentation purposes only, Safety Tier III includes Safety members from Tiers 3, 4, and 5. Safety Tiers 3 and 4 are closed to membership, while Safety Tier 5 is open to new membership. Individual Tier membership is as follows: Safety Tier 3 = 1,460; Safety Tier 4 = 584; Safety Tier 5 = 14,090.

Employer contribution rates for Safety Tiers 4 and 5 are as follows:

	Tier 4	Tier 5
Normal	15.42%	38.27%
UAAL	2.19	5.92
Total	17.61%	44.19%
Employee Rates:	8.00%	9.00%

Retirement benefits range is as follows: Tier I is given 40% to 66 2/3% of normal pension base (NPB). Tier II is given 2% of NPB per year of service to a maximum of 70% of NPB. Tier III is given 2% of Final Average Salary (FAS) per year of service to a maximum of 70% of FAS. Tier IV is given 40% of FAS to a maximum of 70% FAS. Tier V is given 50% of FAS to a maximum of 90% of FAS.

Effective May 1, 2002, and through April 30, 2007, members of the System have the option to enroll in the Deferred Retirement Option Plan (DROP) under Section 4.2100 of the Administrative Code. Members who enroll in DROP continue to work and receive their active salary for up to five years. Enrolled members continue to contribute to the System until they have completed the maximum number of years required for their tier but cease to earn additional retirement service and pay credits. Monthly pension benefits that would have been paid to enrolled members are credited into their DROP account. DROP account balances will earn interest at an annual rate of 5%.

Once the DROP participation period ends, enrolled members must terminate active employment. They then receive proceeds from their DROP account and a monthly benefit based on their service and salary at the beginning date of the DROP, plus applicable cost-of-living adjustments.

At June 30, 2009, 1,024 pensioners were enrolled in the DROP program, with a total estimated value of all DROP accounts of $203 million.

City of Los Angeles Water and Power Employees' Retirement Plan

Single-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	8,168	879	681	6,482	—	—	2,102	18,312	Open
Totals	8,168	879	681	6,482	—	—	2,102	18,312	

Statement of Plan Net Assets as of June 30, 2009

Assets	
Cash and Short-Term Investments	$ 417,735,779
Receivables	
Contributions	23,385,426
Investments	690,488,649
Other	26,091,859
Investments, at Fair Value	
U.S. Government Obligations	541,682,598
International Bonds	—
Municipal Bonds	—
Domestic Corporate Bonds	2,148,315,011
Domestic Stocks	1,709,305,063
International Stocks	973,840,039
Mortgages	—
Real Estate	95,703,599
Venture Capital	—
Other	837,461,527
Fixed Assets Net of Accumulated Depreciation	—
Other Assets	—
Total Assets	**$ 7,464,009,550**
Liabilities	
Accounts Payable	$ 6,969,357
Investment Purchases Payable	1,033,804,705
Accrued Expenses	3,739,561
Other Current Liabilities	720,618,144
Total Liabilities	**$ 1,765,131,767**
Net Assets Available for Benefits	**$ 5,698,877,783**
Actuarial Cost Method:	Entry Age
Total UAAL Amortization Method:	Other
Surplus or UAAL are amortized over separate fifteen year periods.	
Total UAAL Amortization Period:	15
Years Remaining in Total UAAL Amortization Period:	—
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	—

Statement of Changes in Plan Net Assets for Period Ending June 30, 2009

Additions		
Contributions		
Employer -	General	$ 145,941,275
	Safety	—
	Combined	—
Employee -	General	59,405,012
	Safety	—
	Combined	—
Other -	General	—
	Safety	—
	Combined	—
Interest		128,804,687
Dividends		51,070,342
Net Appreciation (Depreciation) in Fair Value of Investments		(1,241,330,342)
Other Investment Revenues		12,400,674
Other Revenues		4,141,143
Investment Expenses		(14,517,838)
Total Additions		**$ (854,085,047)**
Deductions		
Benefit Payments		
Service Retirement -	General	$ 363,691,635
	Safety	—
	Combined	—
Disability -	General	—
	Safety	—
	Combined	—
Other -	General	—
	Safety	—
	Combined	—
Member Refunds -	General	3,951,906
	Safety	—
	Combined	—
Administration Expenses		3,324,444
Other Expenses		—
Total Deductions		**$ 370,967,985**
Net Increase (Decrease) In Plan Assets		**$ (1,225,053,032)**
Beginning of the Year Net Assets Held in Trust for Pension Benefits		**$ 6,923,930,815**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits		**$ 5,698,877,783**

Summary of Funding Position

Actuary: The Segal Company

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2009	07/01/2009	8.00%	5.29%	$ 8,057,060,950	$ 7,248,721,252	$ 808,339,698	90.0%
2008	07/01/2008	8.00%	5.29%	7,619,102,935	7,247,853,233	371,249,702	95.1%
2007	07/01/2006	8.00%	5.50%	7,046,571,241	6,447,763,436	598,807,805	91.5%
2006	07/01/2006	8.00%	5.50%	7,046,571,241	6,447,763,436	598,807,805	91.5%
2005	07/01/2004	8.00%	5.50%	6,421,813,922	6,251,421,125	170,392,797	97.3%
2004	07/01/2004	8.00%	5.50%	6,421,813,922	6,251,421,125	170,392,797	97.3%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2009	$ 141,291,588	$ 145,941,275	103 %	$ 805,137,795	100 %
2008	144,743,767	141,862,126	98 %	708,731,840	52 %
2007	141,464,198	129,154,539	91 %	635,728,131	94 %
2006	118,341,826	101,556,257	86 %	635,728,131	94 %
2005	84,610,392	75,490,143	89 %	581,038,783	29 %
2004	44,128,205	55,804,924	126 %	522,227,280	33 %

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Normal Cost	12.68 %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	7.60 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	20.28 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	20.28 %	—	—	—	—	—	—	—	—
Prior Year Rates 6/30/2008	21.59 %	—	—	—	—	—	—	—	—
6/30/2007	22.25 %	—	—	—	—	—	—	—	—
6/30/2006	19.20 %	—	—	—	—	—	—	—	—
6/30/2005	14.56 %	—	—	—	—	—	—	—	—
6/30/2004	8.45 %	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	3.10 %	—	—	—	—	—	—	—	—
Age 35	4.16 %	—	—	—	—	—	—	—	—
Age 45	5.38 %	—	—	—	—	—	—	—	—
Single Rate	6.00 % (1)	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Eligibility:									
Age	60	—	—	—	—	—	—	—	—
Years of Service	5	—	—	—	—	—	—	—	—
Age	55	—	—	—	—	—	—	—	—
Years of Service	10	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	30	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	1	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index	Y								
Maximum Annual Increase	3%								
None									
Other									
Percent Per Year of Service: Age									
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—

Social Security Coverage: N

Benefit Comments: Retirement benefit is 2.1% x Years of Service x Average Salary, not to exceed 100% of salary. If retired at 55 with 30 years of service, 2.3% is used. If a member is receiving permanent and total disability benefits, he or she may elect to retire.

Disability Benefits as a Percentage of Final Average Salary (FAS):	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—

Footnote:

(1) The single rate applies to employees hired after June 1, 1984.

Public Retirement Systems Annual Report — Fiscal Year 2008-09
City of Manhattan Beach Single Highest Year Retirement Plan

Single-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Disabled Survivors	Total	Status
General - Tier 1	—	—	—	3	—	—	—	3	Closed
Safety - Tier 1	—	—	—	5	—	—	—	5	Closed
Totals	—	—	—	8	—	—	—	8	

Statement of Plan Net Assets as of June 30, 2009

Assets		
Cash and Short-Term Investments	$	384,927
Receivables		
Contributions		—
Investments		—
Other		39,201
Investments, at Fair Value		
U.S. Government Obligations		—
International Bonds		—
Municipal Bonds		—
Domestic Corporate Bonds		—
Domestic Stocks		—
International Stocks		—
Mortgages		—
Real Estate		—
Venture Capital		—
Other		—
Fixed Assets Net of Accumulated Depreciation		—
Other Assets		—
Total Assets	**$**	**424,128**
Liabilities		
Accounts Payable	$	—
Investment Purchases Payable		—
Accrued Expenses		—
Other Current Liabilities		—
Total Liabilities	**$**	**—**
Net Assets Available for Benefits	**$**	**424,128**
Actuarial Cost Method:		Projected Unit Credit
Total UAAL Amortization Method:		No Amortization
Total UAAL Amortization Period:		—
Years Remaining in Total UAAL Amortization Period:		—
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:		—

Statement of Changes in Plan Net Assets for Period Ending June 30, 2009

Additions		
Contributions		
Employer - General	$	—
Safety		—
Combined		—
Employee - General		—
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Interest		15,416
Dividends		—
Net Appreciation (Depreciation) in Fair Value of Investments		—
Other Investment Revenues		—
Other Revenues		—
Investment Expenses		—
Total Additions	**$**	**15,416**
Deductions		
Benefit Payments		
Service Retirement - General	$	32,509
Safety		19,809
Combined		—
Disability - General		—
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Member Refunds - General		—
Safety		—
Combined		—
Administration Expenses		—
Other Expenses		—
Total Deductions	**$**	**52,318**
Net Increase (Decrease) In Plan Assets	**$**	**(36,902)**
Beginning of the Year Net Assets Held in Trust for Pension Benefits	**$**	**461,030**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits	**$**	**424,128**

Summary of Funding Position

Actuary: Block Consulting Actuaries

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2009	06/30/2008	6.50%	— %	$ 432,935	$ 461,030	$ (28,095)	106.5%
2008	06/30/2008	6.50%	— %	432,935	461,030	(28,095)	106.5%
2007	06/30/2006	6.50%	— %	444,497	444,497	—	100.0%
2006	06/30/2006	6.50%	— %	444,497	444,497	—	100.0%
2005	06/30/2004	6.50%	— %	498,155	472,367	25,788	94.8%
2004	06/30/2004	6.50%	— %	498,155	499,227	(1,072)	100.2%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2009	$ —	$ —		$ —	— %
2008	—	—		—	— %
2007	—	—		—	— %
2006	3,198	3,198	100 %	—	— %
2005	—	—		—	— %
2004	—	—		—	— %

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Normal Cost	— %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	—	—	—	—	—	—	—	—	—
Prior Year Rates 6/30/2008	—	—	—	—	—	—	—	—	—
6/30/2007	—	—	—	—	—	—	—	—	—
6/30/2006	—	—	—	—	—	—	—	—	—
6/30/2005	—	—	—	—	—	—	—	—	—
6/30/2004	—	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Eligibility:									
Age	60	—	—	—	—	—	50	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	60	—	—	—	—	—	50	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	—	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement	Y						Y		
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index									
Maximum Annual Increase	2%						2%		
None									
Other									
Percent Per Year of Service: Age									
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—
Social Security Coverage:	N						N		

Benefit Comments: The only policy is that the cost-of-living increase and payments cease upon death of the member. There are no disability benefits provided.

Disability Benefits as a Percentage of Final Average Salary (FAS):	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—

Comments:

This plan was adopted effective January 1, 1990; it covers management/confidential employees and non-management/confidential sworn police employees on July 1, 1990, and is for employees who retired prior to May 1993. The plan pays a retiring employee the difference between the pension payable from PERS and what the PERS pension would be if it were based on the single highest year only. The City of Manhattan Beach has ceded the liabilities of active participants in the plan to CalPERS as of July 1, 1993.

The plan is currently dormant, with payments being made from interest earnings and accumulated balances.

Public Retirement Systems Annual Report — Fiscal Year 2008-09
City of Manhattan Beach Supplemental Retirement Plan

Single-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Disabled Survivors	Total	Status
General - Tier 1	—	—	—	5	—	—	—	5	Closed
Totals	—	—	—	5	—	—	—	5	

Statement of Plan Net Assets as of June 30, 2009

Assets		
Cash and Short-Term Investments	$	175,571
Receivables		
Contributions		—
Investments		—
Other		—
Investments, at Fair Value		
U.S. Government Obligations		—
International Bonds		—
Municipal Bonds		—
Domestic Corporate Bonds		—
Domestic Stocks		—
International Stocks		—
Mortgages		—
Real Estate		—
Venture Capital		—
Other		—
Fixed Assets Net of Accumulated Depreciation		—
Other Assets		—
Total Assets	**$**	**175,571**
Liabilities		
Accounts Payable	$	—
Investment Purchases Payable		—
Accrued Expenses		—
Other Current Liabilities		—
Total Liabilities	**$**	**—**
Net Assets Available for Benefits	**$**	**175,571**
Actuarial Cost Method:		Projected Unit Credit
Total UAAL Amortization Method:		No Amortization
Total UAAL Amortization Period:		—
Years Remaining in Total UAAL Amortization Period:		—
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:		—

Statement of Changes in Plan Net Assets for Period Ending June 30, 2009

Additions		
Contributions		
Employer - General	$	—
Safety		—
Combined		—
Employee - General		—
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Interest		6,430
Dividends		—
Net Appreciation (Depreciation) in Fair Value of Investments		—
Other Investment Revenues		—
Other Revenues		—
Investment Expenses		—
Total Additions	**$**	**6,430**
Deductions		
Benefit Payments		
Service Retirement - General	$	24,486
Safety		—
Combined		—
Disability - General		—
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Member Refunds - General		—
Safety		—
Combined		—
Administration Expenses		—
Other Expenses		—
Total Deductions	**$**	**24,486**
Net Increase (Decrease) In Plan Assets	**$**	**(18,056)**
Beginning of the Year Net Assets Held in Trust for Pension Benefits	**$**	**193,627**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits	**$**	**175,571**

Summary of Funding Position

Actuary: Block Consulting Actuaries

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2009	06/30/2008	6.50%	— %	$ 189,506	$ 193,627	$ (4,121)	102.2%
2008	06/30/2008	6.50%	— %	189,506	193,627	(4,121)	102.2%
2007	06/30/2006	6.50%	— %	192,805	192,805	—	100.0%
2006	06/30/2006	6.50%	— %	192,805	192,805	—	100.0%
2005	06/30/2004	6.50%	— %	196,289	183,066	13,223	93.3%
2004	06/30/2004	6.50%	— %	196,289	196,711	(422)	100.2%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2009	$ —	$ —		$ —	— %
2008	—	—		—	— %
2007	—	—		—	— %
2006	25,326	25,326	100 %	—	— %
2005	—	—		—	— %
2004	—	—		—	— %

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Normal Cost	— %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	—	—	—	—	—	—	—	—	—
Prior Year Rates 6/30/2008	—	—	—	—	—	—	—	—	—
6/30/2007	—	—	—	—	—	—	—	—	—
6/30/2006	—	—	—	—	—	—	—	—	—
6/30/2005	—	—	—	—	—	—	—	—	—
6/30/2004	—	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Eligibility:									
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	60	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	—	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement	N								
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index									
Maximum Annual Increase	2%								
None									
Other									
Percent Per Year of Service: Age									
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—

Social Security Coverage: N

Benefit Comments: Policy is that the cost of living increase and payments cease upon death of the member. There are no disability benefits provided.

Disability Benefits as a Percentage of Final Average Salary (FAS):	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—

Comments:

This plan covers police, fire, and management/confidential employees who retire prior to January 1995. The plan pays a retiring employee the difference between the pension payable from PERS calculated under the life annuity option and the PERS benefit had the City of Manhattan Beach (City) adopted the Police Officers' Standards and Training (POST) windows and orphans salary continuation plan. The City has ceded the liabilities of active participants in the plan to CalPERS as of January 1, 1995.

The plan is currently dormant, with payments being made from interest earnings and accumulated balances.

Public Retirement Systems Annual Report — Fiscal Year 2008-09
City of Oakland Fire and Police Retirement System

Single-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Survivors	Total	Status
Safety - Tier 1	1	—	—	555	301	—	338	1,195	Closed
Totals	1	—	—	555	301	—	338	1,195	

Statement of Plan Net Assets as of June 30, 2009

Assets	
Cash and Short-Term Investments	$ 20,062,044
Receivables	
Contributions	326
Investments	9,513,377
Other	—
Investments, at Fair Value	
U.S. Government Obligations	29,598,972
International Bonds	—
Municipal Bonds	—
Domestic Corporate Bonds	62,930,994
Domestic Stocks	157,344,604
International Stocks	50,938,192
Mortgages	46,580
Real Estate	—
Venture Capital	—
Other	105,215,406
Fixed Assets Net of Accumulated Depreciation	—
Other Assets	—
Total Assets	**$ 435,650,495**
Liabilities	
Accounts Payable	$ 10,961
Investment Purchases Payable	8,490,841
Accrued Expenses	6,313,005
Other Current Liabilities	105,215,406
Total Liabilities	**$ 120,030,213**
Net Assets Available for Benefits	**$ 315,620,282**
Actuarial Cost Method:	Aggregate
Total UAAL Amortization Method:	Other
Level % of projected total City payroll	
Total UAAL Amortization Period:	—
Years Remaining in Total UAAL Amortization Period:	—
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	2026

Statement of Changes in Plan Net Assets for Period Ending June 30, 2009

Additions		
Contributions		
Employer -	General	$ —
	Safety	—
	Combined	—
Employee -	General	—
	Safety	7,256
	Combined	—
Other -	General	—
	Safety	—
	Combined	—
Interest		7,521,764
Dividends		4,739,381
Net Appreciation (Depreciation) in Fair Value of Investments		(102,706,045)
Other Investment Revenues		318,792
Other Revenues		96,924
Investment Expenses		(1,664,913)
Total Additions		**$ (91,686,841)**
Deductions		
Benefit Payments		
Service Retirement -	General	$ —
	Safety	43,734,592
	Combined	—
Disability -	General	—
	Safety	26,596,867
	Combined	—
Other -	General	—
	Safety	2,326,804
	Combined	—
Member Refunds -	General	—
	Safety	—
	Combined	—
Administration Expenses		876,764
Other Expenses		—
Total Deductions		**$ 73,535,027**
Net Increase (Decrease) In Plan Assets		**$ (165,221,868)**
Beginning of the Year Net Assets Held in Trust for Pension Benefits		**$ 480,842,150**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits		**$ 315,620,282**

Summary of Funding Position

Actuary: Bartel Associates, LLC

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2009	07/01/2009	7.50%	4.50%	$ 782,457,000	$ 347,182,000	$ 435,275,000	44.4%
2008	07/01/2007	8.00%	4.50%	888,136	566,040	322,096	63.7%
2007	07/01/2005	11.50%	4.50%	883,609,000	614,898,000	268,711,000	69.6%
2006	07/01/2005	8.00%	4.50%	883,609,000	614,898,000	268,711,000	69.6%
2005	07/01/2004	8.00%	3.50%	890,309,000	621,583,000	268,726,000	69.8%
2004	07/01/2003	8.00%	3.50%	890,768,000	615,105,000	275,663,000	69.1%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2009	$ 32,100,000	$ —	—	$ 137,000	317,719 %
2008	28,600,000	—	—	163,359	197 %
2007	23,600,000	—	—	367,191	73,180 %
2006	23,600,000	—	—	300,000	89,570 %
2005	24,000,000	17,709,888	74 %	300,000	89,575 %
2004	18,200,000	—	—	400,000	68,916 %

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Normal Cost	— %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	—	—	—	—	—	—	— (1)	—	—
Prior Year Rates 6/30/2008	—	—	—	—	—	—	—	—	—
6/30/2007	—	—	—	—	—	—	—	—	—
6/30/2006	—	—	—	—	—	—	—	—	—
6/30/2005	—	—	—	—	—	—	—	—	—
6/30/2004	—	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	5.81 %	—	—
Age 35	—	—	—	—	—	—	7.53 %	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Eligibility:									
Age	—	—	—	—	—	—	55	—	—
Years of Service	—	—	—	—	—	—	20	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	65	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	25	—	—
Final Average Salary:									
Position Last Held							Y		
Highest Year(s) Average	—	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	3	—	—
Compensation at Time of Retirement							Y		
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase							Y		
Index to Consumer Price Index									
Maximum Annual Increase							4%		
None									
Other									
Percent Per Year of Service: Age									
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—
Social Security Coverage:							N		
Benefit Comments:									
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	50 %	—	—

Comments:

Police officers and firefighters hired after June 30, 1976, are members of CalPERS, which is administered by the State of California.

Footnote:

(1) The City of Oakland issued pension obligation bonds in the amount of $417,173,300 to fund the Retirement System during the year ended June 30, 1998, and, as a result, no employer contributions are required through the year ending June 30, 2011.

City of Oakland Municipal Employees' Retirement System

Single-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	—	—	—	26	2	—	22	50	Closed
Totals	—	—	—	26	2	—	22	50	

Statement of Plan Net Assets as of June 30, 2009

Assets		
Cash and Short-Term Investments	$	153,212
Receivables		
Contributions		—
Investments		3,416
Other		365
Investments, at Fair Value		
U.S. Government Obligations		—
International Bonds		—
Municipal Bonds		—
Domestic Corporate Bonds		—
Domestic Stocks		—
International Stocks		—
Mortgages		—
Real Estate		—
Venture Capital		—
Other		4,884,944
Fixed Assets Net of Accumulated Depreciation		—
Other Assets		—
Total Assets	**$**	**5,041,937**
Liabilities		
Accounts Payable	$	851
Investment Purchases Payable		3,416
Accrued Expenses		56,659
Other Current Liabilities		—
Total Liabilities	**$**	**60,926**
Net Assets Available for Benefits	**$**	**4,981,011**
Actuarial Cost Method:		Aggregate
Total UAAL Amortization Method:		No Amortization
Total UAAL Amortization Period:		—
Years Remaining in Total UAAL Amortization Period:		—
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:		—

Statement of Changes in Plan Net Assets for Period Ending June 30, 2009

Additions			
Contributions			
Employer -	General	$	—
	Safety		—
	Combined		—
Employee -	General		—
	Safety		—
	Combined		—
Other -	General		—
	Safety		—
	Combined		—
Interest			5,578
Dividends			200,173
Net Appreciation (Depreciation) in Fair Value of Investments			(1,614,812)
Other Investment Revenues			—
Other Revenues			—
Investment Expenses			(20,345)
Total Additions		**$**	**(1,429,406)**
Deductions			
Benefit Payments			
Service Retirement -	General	$	590,875
	Safety		—
	Combined		—
Disability -	General		90,932
	Safety		—
	Combined		—
Other -	General		3,000
	Safety		—
	Combined		—
Member Refunds -	General		—
	Safety		—
	Combined		—
Administration Expenses			286,686
Other Expenses			— (1)
Total Deductions		**$**	**971,493**
Net Increase (Decrease) In Plan Assets		**$**	**(2,400,899)**
Beginning of the Year Net Assets Held in Trust for Pension Benefits		**$**	**7,453,433**
Adjustments			(71,523) (2)
End of the Year Net Assets Held in Trust for Pension Benefits		**$**	**4,981,011**

Summary of Funding Position

Actuary: Bartel Associates, LLC

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2009	07/01/2007	8.00%	3.25%	$ 7,516,000	$ 9,371,000	$ (1,855,000)	124.7%
2008	07/01/2007	8.00%	3.25%	7,516,000	9,371,000	(1,855,000)	124.7%
2007	07/01/2005	11.50%	3.50%	5,276,963	10,594,836	(5,317,873)	200.8%
2006	07/01/2005	8.00%	3.50%	5,276,963	10,594,836	(5,317,873)	200.8%
2005	07/01/2003	8.00%	3.50%	6,713,749	11,668,132	(4,954,383)	173.8%
2004	07/01/2003	8.00%	3.50%	6,713,749	11,668,132	(4,954,383)	173.8%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2009	$ —	$ —		$ —	— %
2008	—	—		—	— %
2007	—	—		—	— %
2006		—		—	— %
2005		—		—	— %
2004	—	—	—	—	— %

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Normal Cost	— %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	—	—	—	—	—	—	—	—	—
Prior Year Rates 6/30/2008	—	—	—	—	—	—	—	—	—
6/30/2007	—	—	—	—	—	—	—	—	—
6/30/2006	—	—	—	—	—	—	—	—	—
6/30/2005	—	—	—	—	—	—	—	—	—
6/30/2004	—	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Eligibility:									
Age	52	—	—	—	—	—	—	—	—
Years of Service	20	—	—	—	—	—	—	—	—
Age	60	—	—	—	—	—	—	—	—
Years of Service	10	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	70	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held	Y								
Highest Year(s) Average	3	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement	Y								
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index									
Maximum Annual Increase	3%								
None									
Other									
Percent Per Year of Service: Age									
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—
Social Security Coverage:	N								
Benefit Comments:									
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	33 %	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	33 %	—	—	—	—	—	—	—	—

Comments:

The City of Oakland (City) contributes amounts necessary, on an actuarial basis, to provide assets sufficient to meet benefits as they come due. The City is not required to make contributions to the plan because of its surplus position.

Retirement benefit is 1/60th of final salary times years of service, times a factor ranging from 0.59 to 1.41 for ages 52 through 65 and above, respectively. Disability benefit is 1.5% times year of service times final salary, subject to minimum benefits based on service adjusted by salary under the Labor Code for disability or death arising out of the performance of duty.

Footnote:

(1) Payable to the City of Oakland. The amount reflects the agreement between the retirement system and the City that net assets, which exceed 125% of actuarially determined present value of liabilities, shall be recorded as payable to the City. No payable this year.

(2) Payable to the City of Oakland and Oakland Police and Fire Retirement System due to reallocation of administrative fees that were incorrectly charged.

City of Pasadena Fire and Police Employees' Retirement System

Single-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Survivors	Total	Status
Safety - Tier 1	—	—	—	123	109	2	56	290	Closed
Totals	—	—	—	123	109	2	56	290	

Statement of Plan Net Assets as of June 30, 2009

Assets	
Cash and Short-Term Investments	$ 11,699,917
Receivables	
Contributions	—
Investments	—
Other	231,541
Investments, at Fair Value	
U.S. Government Obligations	11,043,617
International Bonds	941,454
Municipal Bonds	—
Domestic Corporate Bonds	16,900,799
Domestic Stocks	33,647,369
International Stocks	8,755,287
Mortgages	—
Real Estate	4,035,853
Venture Capital	—
Other	—
Fixed Assets Net of Accumulated Depreciation	—
Other Assets	—
Total Assets	**$ 87,255,837**
Liabilities	
Accounts Payable	$ 46,810
Investment Purchases Payable	—
Accrued Expenses	—
Other Current Liabilities	—
Total Liabilities	**$ 46,810**
Net Assets Available for Benefits	**$ 87,209,027**
Actuarial Cost Method:	Entry Age
Total UAAL Amortization Method:	Level Dollar Amount
Total UAAL Amortization Period:	5
Years Remaining in Total UAAL Amortization Period:	—
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	—

Statement of Changes in Plan Net Assets for Period Ending June 30, 2009

Additions		
Contributions		
Employer -	General	$ —
	Safety	956,097
	Combined	—
Employee -	General	—
	Safety	23,531
	Combined	—
Other -	General	—
	Safety	—
	Combined	—
Interest		2,052,803
Dividends		1,248,986
Net Appreciation (Depreciation) in Fair Value of Investments		(26,461,586)
Other Investment Revenues		—
Other Revenues		—
Investment Expenses		(465,746)
Total Additions		**$ (22,645,915)**
Deductions		
Benefit Payments		
Service Retirement -	General	$ —
	Safety	7,603,366
	Combined	—
Disability -	General	—
	Safety	7,140,999
	Combined	—
Other -	General	—
	Safety	154,123
	Combined	—
Member Refunds -	General	—
	Safety	—
	Combined	—
Administration Expenses		210,829
Other Expenses		—
Total Deductions		**$ 15,109,317**
Net Increase (Decrease) In Plan Assets		**$ (37,755,232)**
Beginning of the Year Net Assets Held in Trust for Pension Benefits		**$ 124,964,259**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits		**$ 87,209,027**

Summary of Funding Position

Actuary: Public Pension Professionals, Inc.

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2009	06/30/2009	8.00%	3.80%	$ 177,803,309	$ 119,551,189	$ 58,252,120	67.2%
2008	06/30/2008	8.00%	5.50%	178,747,842	131,321,211	47,426,631	73.5%
2007	06/30/2007	8.00%	5.40%	183,046,073	131,136,702	51,909,371	71.6%
2006	06/30/2006	8.00%	5.60%	184,851,528	127,840,725	57,010,803	69.2%
2005	06/30/2005	8.00%	5.60%	185,181,366	132,729,995	52,451,371	71.7%
2004	06/30/2004	8.00%	5.60%	186,072,418	117,100,312	68,972,106	62.9%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2009	$ 11,447,482	$ 956,097	8 %	$ —	— %
2008	12,524,839	3,193,583	25 %	178,927	26,506 %
2007	13,755,207	3,839,128	28 %	145,786	35,607 %
2006	12,673,597	1,427,573	11 %	141,059	40,416 %
2005	16,664,701	29,068	—	277,488	18,902 %
2004	24,424,572	40,127,211	164 %	379,650	18,167 %

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Normal Cost	— %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	—	—	—	—	—	—	—	—	—
Prior Year Rates 6/30/2008	—	—	—	—	—	—	9.45 %	—	—
6/30/2007	—	—	—	—	—	—	9.63 %	—	—
6/30/2006	—	—	—	—	—	—	10.57 %	—	—
6/30/2005	—	—	—	—	—	—	512.00 %	—	—
6/30/2004	—	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	— (1)	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Eligibility:									
Age	—	—	—	—	—	—	50	—	—
Years of Service	—	—	—	—	—	—	15	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	25	—	—
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	—	—	—	—	—	—	1	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement							Y		
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index							Y		
Maximum Annual Increase							4%		
None									
Other									
Percent Per Year of Service: Age									
50	—	—	—	—	—	—	2.00	—	—
55	—	—	—	—	—	—	2.00	—	—
60	—	—	—	—	—	—	2.00	—	—
65	—	—	—	—	—	—	2.00	—	—
Social Security Coverage:							N		
Benefit Comments:									
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	50 %	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	75 %	—	—

Comments:

The funding plan was updated on March 18, 1999, when the Pasadena Fire and Police Retirement System (System) entered into Contribution Agreement No. 16,900 (Agreement) with the City of Pasadena (city). Per the Agreement, the System is considered to meet minimum funding requirement if the funded percentage exceeds 74.5% for the year ended June 30, 2009. The minimum fully funded percentage will increase by 1/2% each year until it reaches 80%, or for each of the next 20 years.

The minimum funding deficits were $956,639 as of June 30, 2009. The Agreement states that if this minimum funding deficit is greater than $3,000,000, the city will pay $3,000,000 to the System; any remaining amount necessary to reach the minimum funding percentage is to be phased in over a five-year period.

As of June 30, 2009, the actuarially-determined unfunded accrued liability was $58,252,120 and the funded status of the System was 67.2% - below the minimum funding percentage of 74.5%. However, since there are no active members in the plan, there was no contribution required.

Footnote:

(1) Per the terms negotiated through their respective recognized associations, employee contributions of 9% for both fire and police personnel base earnings were made by the City on behalf of the employees and credited to their individual accounts.

City of Piedmont Police and Fire Pension Plan

Single-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Survivors	Total	Status
Safety - Tier 1	—	—	—	5	6	1	6	18	Closed
Totals	—	—	—	5	6	1	6	18	

Statement of Plan Net Assets as of June 30, 2009

Assets		
Cash and Short-Term Investments	$	882,802
Receivables		
Contributions		—
Investments		59,113
Other		—
Investments, at Fair Value		
U.S. Government Obligations		882,802
International Bonds		—
Municipal Bonds		—
Domestic Corporate Bonds		1,982,786
Domestic Stocks		3,593,631
International Stocks		261,997
Mortgages		—
Real Estate		—
Venture Capital		—
Other		—
Fixed Assets Net of Accumulated Depreciation		—
Other Assets		—
Total Assets	**$**	**7,663,131**
Liabilities		
Accounts Payable	$	83,305
Investment Purchases Payable		—
Accrued Expenses		—
Other Current Liabilities		—
Total Liabilities	**$**	**83,305**
Net Assets Available for Benefits	**$**	**7,579,826**
Actuarial Cost Method:		Projected Unit Credit
Total UAAL Amortization Method:		No Amortization (1)
Total UAAL Amortization Period:		—
Years Remaining in Total UAAL Amortization Period:		—
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:		—

Statement of Changes in Plan Net Assets for Period Ending June 30, 2009

Additions			
Contributions			
Employer -	General	$	—
	Safety		—
	Combined		—
Employee -	General		—
	Safety		—
	Combined		—
Other -	General		—
	Safety		—
	Combined		—
Interest			238,580
Dividends			59,698
Net Appreciation (Depreciation) in Fair Value of Investments			(1,088,957)
Other Investment Revenues			—
Other Revenues			—
Investment Expenses			(80,738)
Total Additions		**$**	**(871,417)**
Deductions			
Benefit Payments			
Service Retirement -	General	$	—
	Safety		197,725
	Combined		—
Disability -	General		—
	Safety		133,123
	Combined		—
Other -	General		—
	Safety		—
	Combined		—
Member Refunds -	General		—
	Safety		—
	Combined		—
Administration Expenses			—
Other Expenses			—
Total Deductions		**$**	**330,848**
Net Increase (Decrease) In Plan Assets		**$**	**(1,202,265)**
Beginning of the Year Net Assets Held in Trust for Pension Benefits		**$**	**8,782,091**
Adjustments			—
End of the Year Net Assets Held in Trust for Pension Benefits		**$**	**7,579,826**

Summary of Funding Position

Actuary: Bartel Associates, LLC

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2009	01/01/2007	7.00%	3.50%	$ 3,137,361	$ 7,132,339	$ (3,994,978)	227.3%
2008	01/01/2007	7.00%	3.50%	3,137,361	7,132,339	(3,994,978)	227.3%
2007	01/01/2007	7.00%	3.50%	3,137,361	7,132,339	(3,994,978)	227.3%
2006	01/01/2004	7.00%	3.50%	3,309,757	6,076,182	(2,766,425)	183.6%
2005	01/01/2004	7.00%	3.50%	3,309,757	6,076,182	(2,766,425)	183.6%
2004	01/01/2004	7.00%	3.50%	3,309,757	6,076,182	(2,766,425)	183.6%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2009	$ —	$ —		$ —	— %
2008	—	—		—	— %
2007	—	—		—	— %
2006	—	—		—	— %
2005	—	—		—	— %
2004	—	—		—	— %

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Normal Cost	— %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	—	—	—	—	—	—	—	—	—
Prior Year Rates 6/30/2008	—	—	—	—	—	—	—	—	—
6/30/2007	—	—	—	—	—	—	—	—	—
6/30/2006	—	—	—	—	—	—	—	—	—
6/30/2005	—	—	—	—	—	—	—	—	—
6/30/2004	—	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Eligibility:									
Age	—	—	—	—	—	—	55	—	—
Years of Service	—	—	—	—	—	—	25	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	—	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	1	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index							Y		
Maximum Annual Increase							2%		
None									
Other									
Percent Per Year of Service: Age									
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—
Social Security Coverage:							N		
Benefit Comments:									
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	2 %	—	—
- Maximum	—	—	—	—	—	—	50 %	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	67 %	—	—

Comments:

The plan is closed to new participants. As of June 30, 2009, all active Police and Fire Department employees participate in CalPERS.

Footnote:

(1) The Retirement Board has adopted an asset-smoothing technique. This technique recognizes realized and unrealized appreciation in the market value of assets over a period of approximately five years and incorporates a minimum value of 80% of market value and maximum value of 120% of market value.

City of Pittsburg Miscellaneous Employees' Retirement System of 1962

Single-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Disabled Survivors	Total	Status
General - Tier 1	—	—	—	1	—	—	—	1	Closed
Totals	—	—	—	1	—	—	—	1	

Statement of Plan Net Assets as of June 30, 2009

Assets		
Cash and Short-Term Investments	$	29,655
Receivables		
Contributions		—
Investments		—
Other		—
Investments, at Fair Value		
U.S. Government Obligations		—
International Bonds		—
Municipal Bonds		—
Domestic Corporate Bonds		—
Domestic Stocks		—
International Stocks		—
Mortgages		—
Real Estate		—
Venture Capital		—
Other		308
Fixed Assets Net of Accumulated Depreciation		—
Other Assets		—
Total Assets	**$**	**29,963**
Liabilities		
Accounts Payable	$	—
Investment Purchases Payable		—
Accrued Expenses		—
Other Current Liabilities		—
Total Liabilities	**$**	**—**
Net Assets Available for Benefits	**$**	**29,963**
Actuarial Cost Method:		Other
Total UAAL Amortization Method:		No Amortization (1)
Total UAAL Amortization Period:		—
Years Remaining in Total UAAL Amortization Period:		—
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:		—

Statement of Changes in Plan Net Assets for Period Ending June 30, 2009

Additions		
Contributions		
Employer - General	$	—
Safety		—
Combined		—
Employee - General		—
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Interest		—
Dividends		—
Net Appreciation (Depreciation) in Fair Value of Investments		—
Other Investment Revenues		—
Other Revenues		—
Investment Expenses		—
Total Additions	**$**	**—**
Deductions		
Benefit Payments		
Service Retirement - General	$	5,274
Safety		—
Combined		—
Disability - General		—
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Member Refunds - General		—
Safety		—
Combined		—
Administration Expenses		—
Other Expenses		73
Total Deductions	**$**	**5,347**
Net Increase (Decrease) In Plan Assets	**$**	**(5,347)**
Beginning of the Year Net Assets Held in Trust for Pension Benefits	**$**	**35,310**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits	**$**	**29,963**

Summary of Funding Position

Actuary: Bartel Associates, LLC

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2009	06/30/2007	4.25%	3.00%	$ 40,592	$ 28,802	$ 11,790	71.0%
2008	06/30/2007	4.25%	3.00%	40,592	28,802	11,790	71.0%
2007	06/30/2007	4.25%	3.00%	40,592	28,802	11,790	71.0%
2006	06/30/2004	4.50%	3.50%	65,590	31,938	33,652	48.7%
2005	06/30/2004	4.50%	3.50%	65,590	31,938	33,652	48.7%
2004	06/30/2004	5.00%	3.50%	65,590	31,938	33,652	48.7%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2009	$ —	$ —		$ —	— %
2008	—	—		—	— %
2007		—		—	— %
2006		—		—	— %
2005		—		—	— %
2004	—	—		—	— %

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Normal Cost	— %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	—	—	—	—	—	—	—	—	—
Prior Year Rates 6/30/2008	—	—	—	—	—	—	—	—	—
6/30/2007	—	—	—	—	—	—	—	—	—
6/30/2006	—	—	—	—	—	—	—	—	—
6/30/2005	—	—	—	—	—	—	—	—	—
6/30/2004	—	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Eligibility:									
Age	55	—	—	—	—	—	—	—	—
Years of Service	10	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	65	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	—	—	—	—	—	—	—	—	—
Final Year(s) Average	3	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index									
Maximum Annual Increase	5%								
None									
Other									
Percent Per Year of Service: Age									
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—

Social Security Coverage: N

Benefit Comments: The City and employees both contributed to the establishment of a reserve for the purpose of paying an annunity at age 65 of 1/140th of the final compensation for each year of service after entry into the system.

Disability Benefits as a Percentage of Final Average Salary (FAS):	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	25 %	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	50 %	—	—	—	—	—	—	—	—

Comments:

This system is closed. Actuarial obligations have been calculated as the present value of all future benefit payments.

Footnote:

(1) The City of Pittsburgh uses mortality tables to determine the actuarial accrued liability.

City of Richmond - Garfield Pension Plan

Single-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Disabled Survivors	Total	Status
Safety - Tier 1	—	—	—	1	—	—	—	1	Closed
Totals	—	—	—	1	—	—	—	1	

Statement of Plan Net Assets as of June 30, 2009

Assets		
Cash and Short-Term Investments	$	335,523
Receivables		
Contributions		—
Investments		751
Other		—
Investments, at Fair Value		
U.S. Government Obligations		—
International Bonds		—
Municipal Bonds		—
Domestic Corporate Bonds		—
Domestic Stocks		—
International Stocks		—
Mortgages		—
Real Estate		—
Venture Capital		—
Other		—
Fixed Assets Net of Accumulated Depreciation		—
Other Assets		—
Total Assets	**$**	**336,274**
Liabilities		
Accounts Payable	$	—
Investment Purchases Payable		—
Accrued Expenses		—
Other Current Liabilities		—
Total Liabilities	**$**	**—**
Net Assets Available for Benefits	**$**	**336,274**
Actuarial Cost Method:		Entry Age
Total UAAL Amortization Method:		Level Dollar Amount
Total UAAL Amortization Period:		10
Years Remaining in Total UAAL Amortization Period:		9
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:		2016

Statement of Changes in Plan Net Assets for Period Ending June 30, 2009

Additions		
Contributions		
Employer - General	$	72,484
Safety		—
Combined		—
Employee - General		—
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Interest		8,113
Dividends		—
Net Appreciation (Depreciation) in Fair Value of Investments		—
Other Investment Revenues		148
Other Revenues		—
Investment Expenses		—
Total Additions	**$**	**80,745**
Deductions		
Benefit Payments		
Service Retirement - General	$	—
Safety		78,927
Combined		—
Disability - General		—
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Member Refunds - General		—
Safety		—
Combined		—
Administration Expenses		—
Other Expenses		—
Total Deductions	**$**	**78,927**
Net Increase (Decrease) In Plan Assets	**$**	**1,818**
Beginning of the Year Net Assets Held in Trust for Pension Benefits	**$**	**334,456**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits	**$**	**336,274**

Summary of Funding Position

Actuary: Bartel Associates, LLC

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2009	07/01/2007	4.50%	3.50%	$ 899,777	$ 326,228	$ 573,549	36.3%
2008	07/01/2007	4.50%	3.50%	899,777	326,228	573,549	36.3%
2007	07/01/2005	5.00%	7.00%	915,287	301,298	613,989	32.9%
2006	07/01/2005	5.00%	3.50%	915,287	301,298	613,989	32.9%
2005	07/01/2005	5.00%	3.50%	915,287	301,298	613,989	32.9%
2004	07/01/2007	— %	— %	—	—	—	— %

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2009	$ 72,484	$ 72,484	100 %	$ —	— %
2008	72,484	72,484	100 %	—	— %
2007	73,917	73,917	100 %	—	— %
2006	73,917	73,917	100 %	—	— %
2005	62,856	—	—	—	— %
2004	—	—		—	— %

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Normal Cost	— %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	—	—	—	—	—	—	—	—	—
Prior Year Rates 6/30/2008	—	—	—	—	—	—	—	—	—
6/30/2007	—	—	—	—	—	—	—	—	—
6/30/2006	—	—	—	—	—	—	—	—	—
6/30/2005	—	—	—	—	—	—	—	—	—
6/30/2004	—	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Eligibility:									
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	—	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index									
Maximum Annual Increase									
None									
Other									
Percent Per Year of Service: Age									
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—
Social Security Coverage:							N		
Benefit Comments:									
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	25 %	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	50 %	—	—

Comments:

This retirement fund was established by the City of Richmond (city) as a separate retirement plan for one of its retired police chief. Retirement and other benefits are paid from the assets of the plan and from related investment earnings. Plan provisions have been established and maybe be amended upon agreement between the plan and the retiree. This retirement plan is being reported as a retirement plan separate from the city's Police and Firemen's Plan.

City of Richmond General Pension Plan

Single-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	—	—	—	19	—	—	10	29	Closed
Totals	—	—	—	19	—	—	10	29	

Statement of Plan Net Assets as of June 30, 2009

Assets	
Cash and Short-Term Investments	$ 1,769,411
Receivables	
Contributions	—
Investments	799
Other	—
Investments, at Fair Value	
U.S. Government Obligations	—
International Bonds	—
Municipal Bonds	—
Domestic Corporate Bonds	—
Domestic Stocks	—
International Stocks	—
Mortgages	—
Real Estate	—
Venture Capital	—
Other	—
Fixed Assets Net of Accumulated Depreciation	—
Other Assets	—
Total Assets	**$ 1,770,210**
Liabilities	
Accounts Payable	$ —
Investment Purchases Payable	—
Accrued Expenses	—
Other Current Liabilities	—
Total Liabilities	**$ —**
Net Assets Available for Benefits	**$ 1,770,210**
Actuarial Cost Method:	Entry Age
Total UAAL Amortization Method:	Level Dollar Amount
Total UAAL Amortization Period:	16
Years Remaining in Total UAAL Amortization Period:	13
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	2020

Statement of Changes in Plan Net Assets for Period Ending June 30, 2009

Additions		
Contributions		
Employer -	General	$ 307,948
	Safety	—
	Combined	—
Employee -	General	—
	Safety	—
	Combined	—
Other -	General	—
	Safety	—
	Combined	—
Interest		74,462
Dividends		—
Net Appreciation (Depreciation) in Fair Value of Investments		2,268
Other Investment Revenues		—
Other Revenues		—
Investment Expenses		—
Total Additions		**$ 384,678**
Deductions		
Benefit Payments		
Service Retirement -	General	$ 728,794
	Safety	—
	Combined	—
Disability -	General	—
	Safety	—
	Combined	—
Other -	General	—
	Safety	—
	Combined	—
Member Refunds -	General	—
	Safety	—
	Combined	—
Administration Expenses		—
Other Expenses		—
Total Deductions		**$ 728,794**
Net Increase (Decrease) In Plan Assets		**$ (344,116)**
Beginning of the Year Net Assets Held in Trust for Pension Benefits		**$ 2,114,326**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits		**$ 1,770,210**

Summary of Funding Position

Actuary: Bartel Associates, LLC

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2009	07/01/2007	4.50%	3.50%	$ 5,242,136	$ 2,416,881	$ 2,825,255	46.1%
2008	07/01/2007	4.50%	3.50%	5,242,136	2,416,881	2,825,255	46.1%
2007	07/01/2005	5.00%	5.50%	5,614,489	3,141,392	2,473,097	56.0%
2006	07/01/2005	5.00%	3.50%	5,614,489	3,141,392	2,473,097	56.0%
2005	07/01/2005	5.00%	3.60%	5,614,489	3,141,392	2,473,097	56.0%
2004	07/01/2003	5.00%	3.50%	6,331,911	1,663,342	4,668,569	26.3%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2009	$ 307,948	$ 307,948	100 %	$ —	— %
2008	307,948	307,948	100 %	—	— %
2007	238,264	238,264	100 %	—	— %
2006	238,264	238,264	100 %	—	— %
2005	299,319	946,476	316 %	—	— %
2004	414,098	1,153,736	279 %	—	— %

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Normal Cost	— %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	—	—	—	—	—	—	—	—	—
Prior Year Rates 6/30/2008	—	—	—	—	—	—	—	—	—
6/30/2007	—	—	—	—	—	—	—	—	—
6/30/2006	—	—	—	—	—	—	—	—	—
6/30/2005	—	—	—	—	—	—	—	—	—
6/30/2004	—	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Eligibility:									
Age	60	—	—	—	—	—	—	—	—
Years of Service	25	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	30	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held	Y								
Highest Year(s) Average	—	—	—	—	—	—	—	—	—
Final Year(s) Average	3	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index									
Maximum Annual Increase	5%								
None									
Other									
Percent Per Year of Service: Age									
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—
Social Security Coverage:	S								
Benefit Comments:									
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	50 %	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	50 %	—	—	—	—	—	—	—	—

Comments:

Benefits are paid from Assets and Investments. The City is required under its charter to contributed the remaining amounts necessary to fund the plan using Entry-Age method.

Based on information supplied by the City of Richmond, the Tax Override Pension Fund may be used only to fund pensions provided by charter provisions added before the effective date of Proposition 13 (July 1, 1978).

City of Richmond Police and Firemen's Pension Plan

Single-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Survivors	Total	Status
Safety - Tier 1	1	—	—	28	16	—	39	84	Closed
Totals	1	—	—	28	16	—	39	84	

Statement of Plan Net Assets as of June 30, 2009

Assets	
Cash and Short-Term Investments	$ 2,661,048
Receivables	
Contributions	—
Investments	504
Other	—
Investments, at Fair Value	
U.S. Government Obligations	—
International Bonds	—
Municipal Bonds	—
Domestic Corporate Bonds	—
Domestic Stocks	—
International Stocks	—
Mortgages	—
Real Estate	—
Venture Capital	—
Other	16,193,194
Fixed Assets Net of Accumulated Depreciation	—
Other Assets	—
Total Assets	**$ 18,854,746**
Liabilities	
Accounts Payable	$ 4,242
Investment Purchases Payable	—
Accrued Expenses	—
Other Current Liabilities	—
Total Liabilities	**$ 4,242**
Net Assets Available for Benefits	**$ 18,850,504**
Actuarial Cost Method:	Entry Age
Total UAAL Amortization Method:	Level Dollar Amount
Total UAAL Amortization Period:	20
Years Remaining in Total UAAL Amortization Period:	14
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	2022

Statement of Changes in Plan Net Assets for Period Ending June 30, 2009

Additions		
Contributions		
Employer - General		$ —
Safety		—
Combined		—
Employee - General		—
Safety		—
Combined		—
Other - General		—
Safety		4,800,000 (1)
Combined		—
Interest		777,024
Dividends		—
Net Appreciation (Depreciation) in Fair Value of Investments		(3,936,344)
Other Investment Revenues		—
Other Revenues		—
Investment Expenses		(78,747)
Total Additions		**$ 1,561,933**
Deductions		
Benefit Payments		
Service Retirement -	General	$ —
	Safety	3,911,357
	Combined	—
Disability -	General	—
	Safety	917,479
	Combined	—
Other -	General	—
	Safety	—
	Combined	—
Member Refunds -	General	—
	Safety	—
	Combined	—
Administration Expenses		—
Other Expenses		—
Total Deductions		**$ 4,828,836**
Net Increase (Decrease) In Plan Assets		**$ (3,266,903)**
Beginning of the Year Net Assets Held in Trust for Pension Benefits		**$ 22,117,407**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits		**$ 18,850,504**

Summary of Funding Position

Actuary: Bartel Associates, LLC

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2009	07/01/2007	6.50%	3.50%	$ 43,591,093	$ 22,910,310	$ 20,680,783	52.6%
2008	07/01/2007	6.50%	3.50%	43,591,093	22,910,310	20,680,783	52.6%
2007	07/01/2005	6.50%	3.50%	41,653,180	19,251,702	22,401,478	46.2%
2006	07/01/2005	6.50%	3.50%	41,653,180	19,251,702	22,401,478	46.2%
2005	07/01/2005	6.50%	3.50%	41,653,180	19,251,702	22,401,478	46.2%
2004	07/01/2003	6.50%	3.50%	46,523,759	22,624,427	23,899,332	48.6%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2009	$ 2,199,459	$ 4,800,000	218 %	$ —	— %
2008	2,199,459	5,000,000	227 %	—	— %
2007	2,215,648	6,215,648	281 %	—	— %
2006	2,215,648	2,215,648	100 %	—	— %
2005	2,191,252	2,440,857	111 %	—	— %
2004	2,226,360	2,899,909	130 %	—	— %

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Normal Cost	— %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	—	—	—	—	—	—	—	—	—
Prior Year Rates 6/30/2008	—	—	—	—	—	—	—	—	—
6/30/2007	—	—	—	—	—	—	—	—	—
6/30/2006	—	—	—	—	—	—	—	—	—
6/30/2005	—	—	—	—	—	—	—	—	—
6/30/2004	—	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Eligibility:									
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	25	—	—
Final Average Salary:									
Position Last Held							Y		
Highest Year(s) Average	—	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement							Y		
Cost of Living:									
Granted Position Last Held							Y		
Index to Active Member Increase							Y		
Index to Consumer Price Index									
Maximum Annual Increase							5%		
None									
Other									
Percent Per Year of Service: Age									
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—
Social Security Coverage:							I		
Benefit Comments:									
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	50 %	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	50 %	—	—

Comments:

Description: The results of Oliver Consultants' actuarial valuation as of July 1, 2007, reported that the plan's funded ratio is 53%, due to contributions exceeding the funding schedule with greater than anticipated investment returns, but higher than anticipated pensions and strengthening of the assumption regarding future pension increase.

Footnote:

(1) Transfer from Property Tax Override Fund. The City established the Secured Pension Override Special Revenue Fund to which proceeds of a special incremental property tax levy voted by the citizens of the City of Richmond are credited for the payment of benefits under the plan.

City of Sacramento City Employees' Retirement System

Single-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	1	—	3	34	—	8	13	59	Closed
2	—	—	1	23	13	2	40	79	Closed
3	94	—	33	631	67	18	170	1,013	Closed
Safety - Tier 1	—	—	—	14	10	—	26	50	Closed
2	—	—	—	15	13	—	32	60	Closed
3	—	—	1	97	46	12	57	213	Closed
Totals	95	—	38	814	149	40	338	1,474	

Statement of Plan Net Assets as of June 30, 2009

Assets	
Cash and Short-Term Investments	$ 72,676,000
Receivables	
Contributions	—
Investments	2,003,000
Other	—
Investments, at Fair Value	
U.S. Government Obligations	33,152,000
International Bonds	—
Municipal Bonds	22,871,000
Domestic Corporate Bonds	67,587,000
Domestic Stocks	95,452,000
International Stocks	—
Mortgages	8,322,000
Real Estate	—
Venture Capital	—
Other	28,025,000
Fixed Assets Net of Accumulated Depreciation	—
Other Assets	—
Total Assets	**$ 330,088,000**
Liabilities	
Accounts Payable	$ 2,418,000
Investment Purchases Payable	54,775,000
Accrued Expenses	—
Other Current Liabilities	—
Total Liabilities	**$ 57,193,000**
Net Assets Available for Benefits	**$ 272,895,000**
Actuarial Cost Method:	Entry Age
Total UAAL Amortization Method:	Level Dollar Amount (1)
Total UAAL Amortization Period:	15
Years Remaining in Total UAAL Amortization Period:	15
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	—

Statement of Changes in Plan Net Assets for Period Ending June 30, 2009

Additions		
Contributions		
Employer - General		$ 3,159,000 (2)
Safety		—
Combined		—
Employee - General		607,000
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Interest		10,021,000
Dividends		3,859,000
Net Appreciation (Depreciation) in Fair Value of Investments		(67,339,000)
Other Investment Revenues		(778,000)
Other Revenues		—
Investment Expenses		(1,131,000)
Total Additions		**$ (51,602,000)**
Deductions		
Benefit Payments		
Service Retirement -	General	$ 19,457,000
	Safety	6,442,000
	Combined	—
Disability -	General	2,137,000
	Safety	2,573,000
	Combined	—
Other -	General	—
	Safety	—
	Combined	—
Member Refunds -	General	98,000
	Safety	—
	Combined	—
Administration Expenses		—
Other Expenses		378
Total Deductions		**$ 30,707,378**
Net Increase (Decrease) In Plan Assets		**$ (82,309,378)**
Beginning of the Year Net Assets Held in Trust for Pension Benefits		**$ 355,204,378**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits		**$ 272,895,000**

Summary of Funding Position

Actuary: Bartel Associates, LLC

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2009	06/30/2009	6.50%	3.50%	$ 398,000,000	$ 314,000,000	$ 84,000,000	78.9%
2008	06/30/2008	6.50%	3.50%	392,180,000	359,960,000	32,220,000	91.8%
2007	06/30/2007	6.50%	3.50%	394,976,000	365,171,000	29,805,000	92.5%
2006	06/30/2006	6.50%	3.50%	394,730,000	364,910,397	29,819,603	92.4%
2005	06/30/2005	7.25%	5.00%	370,428,219	373,773,000	(3,344,781)	100.9%
2004	06/30/2004	7.50%	5.00%	362,677,562	393,884,000	(31,206,438)	108.6%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2009	$ 3,159,000	$ 3,159,000	100 %	$ 5,749,000	1,461 %
2008	3,534,000	3,534,000	100 %	8,868,786	363 %
2007	—	—		9,587,157	311 %
2006	—	—		10,277,298	290 %
2005	—	—		10,479,806	-32 %
2004	—	—		12,793,683	-244 %

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Normal Cost	— %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	—	—	—	—	—	—	—	—	—
Prior Year Rates 6/30/2008	—	—	—	—	—	—	—	—	—
6/30/2007	—	—	—	—	—	—	—	—	—
6/30/2006	—	—	—	—	—	—	—	—	—
6/30/2005	—	—	—	—	—	—	—	—	—
6/30/2004	—	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	7.40 %	7.40 %	7.40 %	—	—	—	9.60 %	9.60 %	9.60 %
Age 35	8.46 %	8.46 %	8.46 %	—	—	—	12.07 %	12.07 %	12.07 %
Age 45	9.51 %	9.51 %	9.51 %	—	—	—	14.52 %	14.52 %	14.52 %
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Eligibility:									
Age	55	55	55	—	—	—	50	50	50
Years of Service	20	20	20	—	—	—	5	5	5
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	70	70	70	—	—	—	70	70	70
Years of Service Regardless of Age	—	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	—	—	—	—	—	—	—	—	—
Final Year(s) Average	3	3	3	—	—	—	3	3	3
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index	Y	Y	Y				Y	Y	Y
Maximum Annual Increase	3%	3%	3%				3%	3%	3%
None									
Other									
Percent Per Year of Service: Age 50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—
Social Security Coverage:	I	I	I				I	I	I

Benefit Comments: Service retirement for Tier 1 is average monthly compensation (AMC) X years of service X benefactor, ranging from 1.10% -2.44% for ages 55 to 65. For Tier II to III, it is AMC X years of service x benefactor, ranging from 1.10% to 2.40% for ages 50 to 65.

Disability Benefits as a Percentage of Final Average Salary (FAS):	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	75 %	75 %	75 %	—	—	—	75 %	75 %	75 %
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	75 %	75 %	75 %	—	—	—	75 %	75 %	75 %

Comments:

General and Safety Tier I represents the 175 Plan; General and Safety II represents the Equal Share Plan; General and Safety Tier III represents the 399 Plan.

During the year ended June 30, 2009, active member contributions ranged from 3% to 10% of payroll.

Footnote:

(1) As of June 30, 2008 actuarial valuation, unfunded actuarial accrued liability has been amortized as a level dollar amount over a 15 year rolling period.

(2) Since 1989, the system was fully funded or in an actuarial surplus condition, enabling the city to suspend both its normal and additional contributions since 1993. However, the funded ratio has decreased and the city needs to contribute to the plan. The city contributed a flat amount set in the approved budget.

City of San Clemente Restated Employees' Retirement Plan

Single-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	119	72	97	64	1	—	8	361	Open
Totals	119	72	97	64	1	—	8	361	

Statement of Plan Net Assets as of June 30, 2009

Assets		
Cash and Short-Term Investments	$	—
Receivables		
Contributions		—
Investments		—
Other		—
Investments, at Fair Value		
U.S. Government Obligations		388,743
International Bonds		—
Municipal Bonds		—
Domestic Corporate Bonds		4,732,110
Domestic Stocks		10,757,159
International Stocks		2,655,390
Mortgages		—
Real Estate		—
Venture Capital		—
Other		3,540,379
Fixed Assets Net of Accumulated Depreciation		—
Other Assets		—
Total Assets	**$**	**22,073,781**
Liabilities		
Accounts Payable	$	—
Investment Purchases Payable		—
Accrued Expenses		—
Other Current Liabilities		—
Total Liabilities	**$**	**—**
Net Assets Available for Benefits	**$**	**22,073,781**

Actuarial Cost Method:	Entry Age
Total UAAL Amortization Method:	Level Percentage of Projected Covered Payroll (2)
Total UAAL Amortization Period:	20
Years Remaining in Total UAAL Amortization Period:	20
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	2028

Statement of Changes in Plan Net Assets for Period Ending June 30, 2009

Additions			
Contributions			
Employer -	General	$	1,625,559
	Safety		—
	Combined		—
Employee -	General		925,115
	Safety		—
	Combined		—
Other -	General		—
	Safety		—
	Combined		—
Interest			—
Dividends			—
Net Appreciation (Depreciation) in Fair Value of Investments			(2,310,734)
Other Investment Revenues			—
Other Revenues			—
Investment Expenses			—
Total Additions		**$**	**239,940**
Deductions			
Benefit Payments			
Service Retirement -	General	$	2,476,193
	Safety		—
	Combined		—
Disability -	General		1,369
	Safety		—
	Combined		—
Other -	General		—
	Safety		—
	Combined		—
Member Refunds -	General		—
	Safety		—
	Combined		—
Administration Expenses			17,500
Other Expenses			—
Total Deductions		**$**	**2,495,062**
Net Increase (Decrease) In Plan Assets		**$**	**(2,255,122)**
Beginning of the Year Net Assets Held in Trust for Pension Benefits		**$**	**24,328,903**
Adjustments			—
End of the Year Net Assets Held in Trust for Pension Benefits		**$**	**22,073,781**

Summary of Funding Position

Actuary: FASCore, LLC

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2009	07/01/2009	7.75%	4.50%	$ 35,702,652	$ 26,488,537	$ 9,214,115	74.2%
2008	07/01/2008	7.75%	4.50%	25,812,485	25,949,357	(136,872)	100.5%
2007	07/01/2007	7.75%	4.50%	24,093,212	24,093,212	—	100.0%
2006	07/01/2006	8.00%	5.00%	22,113,885	22,113,885	—	100.0%
2005	07/01/2004	8.00%	5.00%	18,431,583	18,431,583	—	100.0%
2004	07/01/2004	8.00%	5.00%	18,431,583	18,431,583	—	100.0%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2009	$ 1,797,535	$ 1,625,559	90 %	$ 13,031,637	71 %
2008	1,422,628	1,447,088	102 %	13,359,200	-1 %
2007	1,384,398	1,403,761	101 %	11,375,587	— %
2006	1,415,358	1,205,079	85 %	10,676,530	— %
2005	1,305,905	953,972	73 %	8,956,943	— %
2004	1,285,763	903,323	70 %	8,956,943	— %

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Normal Cost	12.30 %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	12.30 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	12.30 %	—	—	—	—	—	—	—	—
Prior Year Rates 6/30/2008	11.30 %	—	—	—	—	—	—	—	—
6/30/2007	11.80 %	—	—	—	—	—	—	—	—
6/30/2006	11.10 %	—	—	—	—	—	—	—	—
6/30/2005	9.90 %	—	—	—	—	—	—	—	—
6/30/2004	9.90 %	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	7.00 % (1)	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Eligibility:									
Age	50	—	—	—	—	—	—	—	—
Years of Service	5	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	55	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	1	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement	Y								
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index									
Maximum Annual Increase	2%								
None									
Other									
Percent Per Year of Service: Age									
50	—	—	—	—	—	—	—	—	—
55	2.00	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—

Social Security Coverage: I

Benefit Comments: Retirement benefit is basic benefit at 2% of average monthly earnings in excess of $133.33 x credited service, plus supplemental benefit, or the retiree's vested cash value with interest at 5% compounded annually to retirement date, whichever is higher.

Disability Benefits as a Percentage of Final Average Salary (FAS):	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—

Footnote:

(1) All contributions to the plan, including an amount attributable to the employees, are paid by the City of San Clemente.

(2) Effective with the July 1, 2009 actuarial, the actuarial cost method has been changed from the Aggregate Cost method to the Entry Age method. The amortization component of the recommended contribution under the Entry Age method is based on a 20 year amortization period and the use of increasing amortization amounts, based on the assumed rate of salary increase.

Public Retirement Systems Annual Report — Fiscal Year 2008-09
City of San Jose Federated City Employees' Retirement System

Single-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	3,038	1,158	603	2,358	132	88	419	7,796	Open
Totals	3,038	1,158	603	2,358	132	88	419	7,796	

Statement of Plan Net Assets as of June 30, 2009

Assets	
Cash and Short-Term Investments	$ 41,642,000
Receivables	
Contributions	6,394,000
Investments	34,417,000
Other	—
Investments, at Fair Value	
U.S. Government Obligations	55,757,000
International Bonds	114,476,000
Municipal Bonds	—
Domestic Corporate Bonds	252,717,000
Domestic Stocks	436,691,000
International Stocks	234,265,000
Mortgages	85,045,000
Real Estate	82,985,000
Venture Capital	54,764,000
Other	19,801,000
Fixed Assets Net of Accumulated Depreciation	—
Other Assets	—
Total Assets	**$ 1,418,954,000**
Liabilities	
Accounts Payable	$ —
Investment Purchases Payable	39,192,000
Accrued Expenses	1,354,000
Other Current Liabilities	21,770,000
Total Liabilities	**$ 62,316,000**
Net Assets Available for Benefits	**$ 1,356,638,000**

Actuarial Cost Method: Entry Age

Total UAAL Amortization Method: Level Percentage of Projected Covered Payroll

Total UAAL Amortization Period: 30

Years Remaining in Total UAAL Amortization Period: 30

Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized: —

Statement of Changes in Plan Net Assets for Period Ending June 30, 2009

Additions		
Contributions		
Employer -	General	$ 57,020,000
	Safety	—
	Combined	—
Employee -	General	13,848,000
	Safety	—
	Combined	—
Other -	General	—
	Safety	—
	Combined	—
Interest		30,766,000
Dividends		7,245,000
Net Appreciation (Depreciation) in Fair Value of Investments		(330,179,000)
Other Investment Revenues		4,412,000
Other Revenues		—
Investment Expenses		(8,017,000)
Total Additions		**$ (224,905,000)**
Deductions		
Benefit Payments		
Service Retirement -	General	$ 87,656,000
	Safety	—
	Combined	—
Disability -	General	6,038,000
	Safety	—
	Combined	—
Other -	General	2,996,000
	Safety	—
	Combined	—
Member Refunds -	General	1,395,000
	Safety	—
	Combined	—
Administration Expenses		2,108,000
Other Expenses		—
Total Deductions		**$ 100,193,000**
Net Increase (Decrease) In Plan Assets		**$ (325,098,000)**
Beginning of the Year Net Assets Held in Trust for Pension Benefits		**$ 1,681,736,000**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits		**$ 1,356,638,000**

Summary of Funding Position

Actuary: Gabriel, Roeder, Smith & Co.

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2009	06/30/2007	8.25%	4.25%	$ 1,960,943,000	$ 1,622,851,000	$ 338,092,000	82.8%
2008	06/30/2007	8.25%	4.25%	1,960,943,000	1,622,851,000	338,092,000	82.8%
2007	06/30/2005	8.25%	4.25%	1,711,370,000	1,384,454,000	326,916,000	80.9%
2006	06/30/2005	8.25%	4.50%	1,711,370,000	1,384,454,000	326,916,000	80.9%
2005	06/30/2003	8.25%	4.50%	1,311,691,000	1,280,719,000	30,972,000	97.6%
2004	06/30/2003	8.25%	4.50%	1,311,691,000	1,280,719,000	30,972,000	97.6%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2009	$ 57,020,000	$ 57,020,000	100 %	$ 291,404,606	116 %
2008	54,958,000	54,958,000	100 %	291,405,000	116 %
2007	51,004,000	51,004,000	100 %	286,446,000	114 %
2006	41,267,000	41,267,000	100 %	286,445,861	114 %
2005	41,552,000	41,552,000	100 %	292,961,000	11 %
2004	39,534,000	39,534,000	100 %	288,136,000	11 %

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Normal Cost	16.20 %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	2.11 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	18.31 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	18.31 %	—	—	—	—	—	—	—	—
Prior Year Rates 6/30/2008	18.16 %	—	—	—	—	—	—	—	—
6/30/2007	18.16 %	—	—	—	—	—	—	—	—
6/30/2006	14.96 %	—	—	—	—	—	—	—	—
6/30/2005	14.96 %	—	—	—	—	—	—	—	—
6/30/2004	17.12 %	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	4.28 %	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Eligibility:									
Age	55	—	—	—	—	—	—	—	—
Years of Service	5	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	30	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	1	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index	Y								
Maximum Annual Increase	3%								
None									
Other									
Percent Per Year of Service: Age									
50	—	—	—	—	—	—	—	—	—
55	2.50	—	—	—	—	—	—	—	—
60	2.50	—	—	—	—	—	—	—	—
65	2.50	—	—	—	—	—	—	—	—

Social Security Coverage: N

Benefit Comments: The retirement annuity maximum is 75% of the Final Average Salary (FAS). Non-Service disability is the greater of 2.5% of final compensation times the number of years of service, up to a maximum of 30 years or 40% of final compensation.

Disability Benefits as a Percentage of Final Average Salary (FAS):	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	40 %	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	75 %	—	—	—	—	—	—	—	—

Comments:

The Statement of Plan Net Assets and the Statement of Changes in Plan Net Assets both contain data from the defined benefit pension plan of the City of San Jose Federated City Employees' Retirement System only and do not include the Federated City Employees' post-employment healthcare plan.

Public Retirement Systems Annual Report — Fiscal Year 2008-09
City of San Jose Police and Fire Retirement Plan

Single-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Survivors	Total	Status
Safety - Tier 1	1,282	805	75	672	765	19	205	3,823	Open
Totals	1,282	805	75	672	765	19	205	3,823	

Statement of Plan Net Assets as of June 30, 2009

Assets	
Cash and Short-Term Investments	$ 73,248,000
Receivables	
Contributions	4,678,000
Investments	50,628,000
Other	—
Investments, at Fair Value	
U.S. Government Obligations	83,130,000
International Bonds	39,761,000
Municipal Bonds	4,363,000
Domestic Corporate Bonds	368,826,000
Domestic Stocks	609,253,000
International Stocks	509,172,000
Mortgages	100,656,000
Real Estate	178,481,000
Venture Capital	74,365,000
Other	204,761,000
Fixed Assets Net of Accumulated Depreciation	—
Other Assets	—
Total Assets	**$ 2,301,322,000**
Liabilities	
Accounts Payable	$ —
Investment Purchases Payable	79,687,000
Accrued Expenses	4,858,000
Other Current Liabilities	215,318,000
Total Liabilities	**$ 299,863,000**
Net Assets Available for Benefits	**$ 2,001,459,000**

Actuarial Cost Method:	Entry Age
Total UAAL Amortization Method:	Level Percentage of Projected Covered Payroll
Total UAAL Amortization Period:	10
Years Remaining in Total UAAL Amortization Period:	10
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	2017

Statement of Changes in Plan Net Assets for Period Ending June 30, 2009

Additions		
Contributions		
Employer -	General	$ —
	Safety	53,103,000
	Combined	—
Employee -	General	—
	Safety	20,323,000
	Combined	—
Other -	General	—
	Safety	—
	Combined	—
Interest		34,518,000
Dividends		25,901,000
Net Appreciation (Depreciation) in Fair Value of Investments		(519,926,000)
Other Investment Revenues		3,684,000
Other Revenues		—
Investment Expenses		(13,412,000)
Total Additions		**$ (395,809,000)**
Deductions		
Benefit Payments		
Service Retirement -	General	$ —
	Safety	51,200,000
	Combined	—
Disability -	General	—
	Safety	53,728,000
	Combined	—
Other -	General	—
	Safety	3,417,000
	Combined	—
Member Refunds -	General	—
	Safety	363,000
	Combined	—
Administration Expenses		2,669,000
Other Expenses		—
Total Deductions		**$ 111,377,000**
Net Increase (Decrease) In Plan Assets		**$ (507,186,000)**
Beginning of the Year Net Assets Held in Trust for Pension Benefits		**$ 2,508,645,000**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits		**$ 2,001,459,000**

Summary of Funding Position

Actuary: The Segal Company

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2009	06/30/2007	8.00%	4.00%	$ 2,372,386,000	$ 2,365,790,000	$ 6,596,000	99.7%
2008	06/30/2007	8.00%	8.00%	2,372,386,000	2,365,790,000	6,596,000	99.7%
2007	06/30/2005	8.00%	4.50%	2,027,432,000	1,983,090,000	44,342,000	97.8%
2006	06/30/2005	8.00%	4.50%	2,027,432,000	1,983,090,000	44,342,000	97.8%
2005	06/30/2003	8.00%	4.50%	1,823,200,000	1,826,287,000	(3,087,000)	100.2%
2004	06/30/2003	8.00%	4.50%	1,823,200,000	1,826,287,000	(3,087,000)	100.2%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2009	$ 53,103,000	$ 53,103,000	100 %	$ 227,734,000	3 %
2008	56,372,000	56,372,000	100 %	227,734,000	3 %
2007	46,625,000	46,625,000	100 %	210,018,219	21 %
2006	43,473,000	43,473,000	100 %	210,018,219	21 %
2005	41,835,000	41,835,000	100 %	196,543,000	-2 %
2004	24,412,000	24,412,000	100 %	203,953,000	-2 %

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Normal Cost	— %	— %	— %	— %	— %	— %	21.60 %	22.82 %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	0.01 %	1.30 %	— %
Total Rates Recommended by Actuary	— %	— %	— %	— %	— %	— %	21.61 %	24.12 %	— %
Total Rates Adopted by Board	—	—	—	—	—	—	23.32 % (2)	20.89 %	—
Prior Year Rates 6/30/2008	—	—	—	—	—	—	24.71 %	21.42 %	—
6/30/2007	—	—	—	—	—	—	21.03 %	24.32 %	—
6/30/2006	—	—	—	—	—	—	21.77 %	—	—
6/30/2005	—	—	—	—	—	—	24.59 %	—	—
6/30/2004	—	—	—	—	—	—	25.04 %	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	8.18 %	8.62 %	—

Retirement Benefit Policies

	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Eligibility:									
Age	—	—	—	—	—	—	50	50	—
Years of Service	—	—	—	—	—	—	25	25	—
Age	—	—	—	—	—	—	55	55	—
Years of Service	—	—	—	—	—	—	20	20	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	70	70	—
Years of Service Regardless of Age	—	—	—	—	—	—	30	30	—
Final Average Salary:									
Position Last Held							Y	Y	
Highest Year(s) Average	—	—	—	—	—	—	1	1	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index									
Maximum Annual Increase							3%	3%	
None									
Other									
Percent Per Year of Service: Age									
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—
Social Security Coverage:							N	N	
Benefit Comments:									
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	90 %	90 %	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	90 %	90 %	—

Comments:

Effective July 1, 2006, the monthly retirement benefit for Police members is final average salary (FAS) on X 2.5% for the first 20 years of service (and by 4% for the next 10 years of service). Effective July 1, 2008, the monthly retirement benefit for Fire members is final compensation X 2.5% for the first 20 years of service (and by 3% if more than 20 years of service).

The service connected and non-service connected disability monthly benefits for Police members is FAS x 50% + 4% for each year in excess of 20 years of services. For Fire members, the service connected disability benefit is FAS x 60% + (FAS x 3% for each year of service in excess 20 years). The non-service related monthly benefit for Fire members is FAS x 3% for each year of service.

Footnote:

(1) Effective December 17, 2006, the police member contribution rates were adjusted for benefit improvement. Therefore, the fire members moved from Tier I to Tier II and police members remained in Tier I. However, as of June 30, 2009, fire and police membership and annual payroll are still shown combined in Safety Tier 1. It will be reported separated as of June 30, 2010.

(2) The actual contribution rate paid by the City is different from the actuarial recommended rates, as a result of the City exercising their option to make lump sum payments for 24 pay periods during 2008 through 2009.

City of Santa Barbara Police and Fire Pension Fund

Single-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Disabled Survivors	Total	Status
Safety - Tier 1	—	—	—	—	5	—	5	10	Closed
2	—	—	—	3	—	—	4	7	Closed
Totals	—	—	—	3	5	—	9	17	

Statement of Plan Net Assets as of June 30, 2009

Assets		
Cash and Short-Term Investments	$	—
Receivables		
Contributions		—
Investments		—
Other		—
Investments, at Fair Value		
U.S. Government Obligations		107,252
International Bonds		—
Municipal Bonds		—
Domestic Corporate Bonds		—
Domestic Stocks		214,297
International Stocks		—
Mortgages		—
Real Estate		—
Venture Capital		—
Other		—
Fixed Assets Net of Accumulated Depreciation		—
Other Assets		—
Total Assets	**$**	**321,549**
Liabilities		
Accounts Payable	$	—
Investment Purchases Payable		—
Accrued Expenses		5,132
Other Current Liabilities		448,423
Total Liabilities	**$**	**453,555**
Net Assets Available for Benefits	**$**	**(132,006)**
Actuarial Cost Method:		Aggregate
Total UAAL Amortization Method:		No Amortization
Total UAAL Amortization Period:		—
Years Remaining in Total UAAL Amortization Period:		—
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:		—

Statement of Changes in Plan Net Assets for Period Ending June 30, 2009

Additions			
Contributions			
Employer -	General	$	—
	Safety		—
	Combined		—
Employee -	General		—
	Safety		—
	Combined		—
Other -	General		—
	Safety		—
	Combined		—
Interest			4,731
Dividends			9,560
Net Appreciation (Depreciation) in Fair Value of Investments			(78,168)
Other Investment Revenues			—
Other Revenues			—
Investment Expenses			(21,706)
Total Additions		**$**	**(85,583)**
Deductions			
Benefit Payments			
Service Retirement -	General	$	—
	Safety		170,244
	Combined		—
Disability -	General		—
	Safety		65,928
	Combined		—
Other -	General		—
	Safety		—
	Combined		—
Member Refunds -	General		—
	Safety		—
	Combined		—
Administration Expenses			—
Other Expenses			—
Total Deductions		**$**	**236,172**
Net Increase (Decrease) In Plan Assets		**$**	**(321,755)**
Beginning of the Year Net Assets Held in Trust for Pension Benefits		**$**	**189,749**
Adjustments			—
End of the Year Net Assets Held in Trust for Pension Benefits		**$**	**(132,006)**

Summary of Funding Position

Actuary: AON Consulting

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2009	07/01/2008	7.00%	4.00%	$ 1,586,000	$ 190,000	$ 1,396,000	12.0%
2008	07/01/2005	7.00%	4.00%	1,962,848	836,932	1,125,916	42.6%
2007	07/01/2005	7.00%	4.00%	1,962,848	836,932	1,125,916	42.6%
2006	07/01/2005	7.00%	4.00%	1,962,848	836,932	1,125,916	42.6%
2005	06/30/2003	7.00%	4.00%	2,241,869	846,823	1,395,046	37.8%
2004	06/30/2003	7.00%	4.00%	2,241,869	1,096,631	1,145,238	48.9%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2009	$ 178,000	$ —	—	$ —	— %
2008		—		—	— %
2007		—		—	— %
2006		—		—	— %
2005		—		—	— %
2004	—	—		—	— %

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Normal Cost	— %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	—	—	—	—	—	—	—	—	—
Prior Year Rates 6/30/2008	—	—	—	—	—	—	—	—	—
6/30/2007	—	—	—	—	—	—	—	—	—
6/30/2006	—	—	—	—	—	—	—	—	—
6/30/2005	—	—	—	—	—	—	—	—	—
6/30/2004	—	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Eligibility:									
Age	—	—	—	—	—	—	55	55	—
Years of Service	—	—	—	—	—	—	25	25	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	55	55	—
Years of Service Regardless of Age	—	—	—	—	—	—	25	25	—
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	—	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index									
Maximum Annual Increase							4%	4%	
None									
Other									
Percent Per Year of Service: Age									
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	2.00	2.00	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—
Social Security Coverage:							S	S	
Benefit Comments:									
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—

Comments:

This plan has been closed since May 1965 and contributions from employer and employees have also ceased on that date. The plan is essentially self-funding at this point.

Public Retirement Systems Annual Report — Fiscal Year 2008-09
Los Angeles City Employees' Retirement System

Single-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	20,975	9,090	1,291	13,196	—	1,167	628	46,347	Open
Totals	20,975	9,090	1,291	13,196	—	1,167	628	46,347	

Statement of Plan Net Assets as of June 30, 2009

Assets	
Cash and Short-Term Investments	$ 278,471,001
Receivables	
Contributions	7,433,004
Investments	85,167,827
Other	283,418
Investments, at Fair Value	
U.S. Government Obligations	197,657,529
International Bonds	162,850,942
Municipal Bonds	3,449,408
Domestic Corporate Bonds	850,982,497
Domestic Stocks	2,672,040,759
International Stocks	1,292,456,020
Mortgages	488,595,225
Real Estate	457,196,287
Venture Capital	665,477,133
Other	1,416,859,737
Fixed Assets Net of Accumulated Depreciation	305,759
Other Assets	—
Total Assets	**$ 8,579,226,546**
Liabilities	
Accounts Payable	$ —
Investment Purchases Payable	141,040,199
Accrued Expenses	23,657,833
Other Current Liabilities	1,269,946,021
Total Liabilities	**$ 1,434,644,053**
Net Assets Available for Benefits	**$ 7,144,582,493**

Actuarial Cost Method: Projected Unit Credit

Total UAAL Amortization Method: Level Percentage of Projected Covered Payroll (1)

Total UAAL Amortization Period: 15

Years Remaining in Total UAAL Amortization Period: 15

Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized: —

Statement of Changes in Plan Net Assets for Period Ending June 30, 2009

Additions		
Contributions		
Employer - General		$ 288,515,751 (2)
Safety		—
Combined		—
Employee - General		118,592,071
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Interest		114,745,206
Dividends		87,776,381
Net Appreciation (Depreciation) in Fair Value of Investments		(2,022,394,853)
Other Investment Revenues		35,468,296
Other Revenues		—
Investment Expenses		(16,500,559)
Total Additions		**$ (1,393,797,707)**
Deductions		
Benefit Payments		
Service Retirement -	General	$ 492,643,790
	Safety	—
	Combined	—
Disability -	General	15,754,953
	Safety	—
	Combined	—
Other -	General	2,234,027
	Safety	—
	Combined	—
Member Refunds -	General	21,325,182 (3)
	Safety	—
	Combined	—
Administration Expenses		12,829,052
Other Expenses		—
Total Deductions		**$ 544,787,004**
Net Increase (Decrease) In Plan Assets		**$ (1,938,584,711)**
Beginning of the Year Net Assets Held in Trust for Pension Benefits		**$ 9,083,167,204**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits		**$ 7,144,582,493**

Summary of Funding Position

Actuary: The Segal Company

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2009	06/30/2009	8.00%	6.50%	$ 12,041,983,936	$ 9,577,747,421	$ 2,464,236,515	79.5%
2008	06/30/2008	8.00%	6.50%	11,186,403,741	9,438,318,300	1,748,085,441	84.4%
2007	06/30/2007	8.00%	10.00%	10,526,874,184	8,599,699,772	1,927,174,412	81.7%
2006	06/30/2006	8.00%	10.00%	9,870,662,387	7,674,999,374	2,195,663,013	77.8%
2005	06/30/2005	8.00%	10.75%	9,321,524,967	7,193,142,227	2,128,382,740	77.2%
2004	06/30/2004	8.00%	5.00%	8,533,863,528	7,042,107,591	1,491,755,937	82.5%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2009	$ 274,554,786	$ 288,515,751	105 %	$ 1,816,171,212	-527 %
2008	288,119,041	302,809,778	105 %	1,977,644,640	88 %
2007	277,516,400	293,159,780	106 %	1,896,609,013	102 %
2006	227,740,660	244,283,118	107 %	1,733,339,536	127 %
2005	183,241,489	175,946,978	96 %	1,589,305,846	134 %
2004	159,083,407	120,056,923	75 %	1,575,284,734	95 %

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Normal Cost	9.29 %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	5.64 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	14.93 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	14.93 %	—	—	—	—	—	—	—	—
Prior Year Rates 6/30/2008	16.54 %	—	—	—	—	—	—	—	—
6/30/2007	16.86 %	—	—	—	—	—	—	—	—
6/30/2006	14.21 %	—	—	—	—	—	—	—	—
6/30/2005	10.70 %	—	—	—	—	—	—	—	—
6/30/2004	6.88 %	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	9.21 %	—	—	—	—	—	—	—	—
Age 35	10.44 %	—	—	—	—	—	—	—	—
Age 45	11.73 %	—	—	—	—	—	—	—	—
Single Rate	6.00 % (4)	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Eligibility:									
Age	55	—	—	—	—	—	—	—	—
Years of Service	10	—	—	—	—	—	—	—	—
Age	60	—	—	—	—	—	—	—	—
Years of Service	10	—	—	—	—	—	—	—	—
Age	55	—	—	—	—	—	—	—	—
Years of Service	30	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	70	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	30	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	1	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index	Y								
Maximum Annual Increase	3%								
None									
Other									
Percent Per Year of Service: Age									
50	—	—	—	—	—	—	—	—	—
55	2.16	—	—	—	—	—	—	—	—
60	2.16	—	—	—	—	—	—	—	—
65	2.16	—	—	—	—	—	—	—	—
Social Security Coverage:	N								
Benefit Comments:	Eligibility is five years of continuous service. Benefit formula is the midrange of 1/70th of final compensation for each year of service, 1/3 of final compensation, or 1/70th of final compensation projected years to 65.								
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	33 %	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	33 %	—	—	—	—	—	—	—	—

Footnote:

(1) Each valuation generates an actuarial gain or loss for each group valued. Each year's gain or loss is amortized over 15 years. Liability changes due to assumption changes and benefit increases have been amortized over 30 years, except for plan change resulting from the current Early Retirement Incentive Program, which was amortized over 15 years.

(2) For members who entered the system prior to February 1983, the city subsidizes a portion of member contributions. The city contributed $13,760,000 in this manner for the year ended June 30, 2009.

(3) Includes transfers of $13,050,000 to the Department of Water and Power Employees Retirement Plan, which has a reciprocity program with the city.

(4) The single rate shown is for employees hired after January 1983.

San Diego City Employees' Retirement System

Agent Multiple-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Disabled Survivors	Total	Status
General - Tier 1	3,269	4,127	727	3,302	427	—	698	12,550	Open
2	278	331	66	234	48	—	56	1,013	Open
3	190	192	24	20	1	—	1	428	Open
Safety - Tier 1	1,316	1,493	168	1,673	830	—	439	5,919	Open
2	96	68	6	34	15	—	4	223	Open
Totals	5,149	6,211	991	5,263	1,321	—	1,198	20,133	

Statement of Plan Net Assets as of June 30, 2009

Assets	
Cash and Short-Term Investments	$ 408,246,704
Receivables	
Contributions	14,696,494
Investments	94,636,618
Other	—
Investments, at Fair Value	
U.S. Government Obligations	—
International Bonds	143,677,244
Municipal Bonds	—
Domestic Corporate Bonds	861,554,839
Domestic Stocks	1,444,848,678
International Stocks	614,245,022
Mortgages	—
Real Estate	350,499,079
Venture Capital	—
Other	395,084,858
Fixed Assets Net of Accumulated Depreciation	1,274,343
Other Assets	72,718
Total Assets	**$ 4,328,836,597**
Liabilities	
Accounts Payable	$ 1,218,034
Investment Purchases Payable	598,785,429
Accrued Expenses	5,324,252
Other Current Liabilities	369,193,080
Total Liabilities	**$ 974,520,795**
Net Assets Available for Benefits	**$ 3,354,315,802**

Actuarial Cost Method:	Entry Age
Total UAAL Amortization Method:	Level Percentage of Projected Covered Payroll (2)
Total UAAL Amortization Period:	—
Years Remaining in Total UAAL Amortization Period:	—
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	—

Statement of Changes in Plan Net Assets for Period Ending June 30, 2009

Additions		
Contributions		
Employer - General		$ —
Safety		—
Combined		172,849,549
Employee - General		—
Safety		—
Combined		75,739,480 (1)
Other - General		—
Safety		—
Combined		—
Interest		64,365,301
Dividends		58,230,362
Net Appreciation (Depreciation) in Fair Value of Investments		(1,059,355,708)
Other Investment Revenues		—
Other Revenues		325,250
Investment Expenses		(19,660,742)
Total Additions		**$ (707,506,508)**
Deductions		
Benefit Payments		
Service Retirement -	General	$ —
	Safety	—
	Combined	242,151,060
Disability -	General	—
	Safety	—
	Combined	24,084,361
Other -	General	—
	Safety	—
	Combined	10,895,877
Member Refunds -	General	—
	Safety	—
	Combined	4,069,746
Administration Expenses		14,725,759
Other Expenses		27,097,973
Total Deductions		**$ 323,024,776**
Net Increase (Decrease) In Plan Assets		**$ (1,030,531,284)**
Beginning of the Year Net Assets Held in Trust for Pension Benefits		**$ 4,384,847,086**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits		**$ 3,354,315,802**

Summary of Funding Position

Actuary: Cheiron

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2009	06/30/2009	7.75%	4.50%	$ 6,638,162,052	$ 4,458,088,413	$ 2,180,073,639	67.2%
2008	06/30/2008	8.00%	4.75%	6,287,393,937	4,964,022,299	1,323,371,638	79.0%
2007	06/30/2006	8.00%	4.75%	5,240,241,950	4,226,439,801	1,013,802,149	80.7%
2006	06/30/2005	8.00%	4.75%	4,607,767,746	3,175,322,553	1,432,445,193	68.9%
2005	06/30/2003	8.00%	4.75%	3,703,205,000	2,510,457,000	1,192,748,000	67.8%
2004	06/30/2003	8.00%	4.75%	3,703,205,000	2,510,457,000	1,192,748,000	67.8%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2009	$ 172,000,000	$ 172,849,549	100 %	$ 601,647,226	362 %
2008	146,800,000	175,000,938	119 %	597,879,811	221 %
2007	172,900,000	181,388,065	105 %	587,145,976	173 %
2006	169,736,000	361,757,031	213 %	610,316,981	235 %
2005	102,427,000	227,555,294	222 %	579,336,179	206 %
2004	102,427,000	165,738,428	162 %	579,336,179	206 %

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Normal Cost	22.85 % (3)	17.26 %	12.66 %	— %	— %	— %	41.03 %	21.31 %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	22.85 %	17.26 %	12.66 %	— %	— %	— %	41.03 %	21.31 %	— %
Total Rates Adopted by Board	22.85 %	17.26 %	12.66 %	—	—	—	41.03 %	21.31 %	—
Prior Year Rates 6/30/2008	18.77 %	18.10 %	10.79 %	—	—	—	33.78 %	21.74 %	—
6/30/2007	20.39 %	20.80 %	13.76 %	—	—	—	39.08 %	25.41 %	—
6/30/2006	21.04 %	21.46 %	16.01 %	—	—	—	40.97 %	25.45 %	—
6/30/2005	12.32 %	19.52 %	15.09 %	—	—	—	24.03 %	23.32 %	—
6/30/2004	9.81 %	—	—	—	—	—	20.60 %	—	—
Employee Rates Adopted by Board:									
Age 25	9.73 %	8.83 %	8.83 %	—	—	—	12.64 %	12.41 %	—
Age 35	10.95 %	10.05 %	10.05 %	—	—	—	14.31 %	14.08 %	—
Age 45	12.32 %	11.42 %	11.42 %	—	—	—	16.17 %	15.94 %	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Eligibility:									
Age	55	55	55	—	—	—	50	50	—
Years of Service	20	20	20	—	—	—	20	20	—
Age	62	62	62	—	—	—	55	55	—
Years of Service	10	5	5	—	—	—	10	5	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	1	1	1	—	—	—	1	1	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index	Y	Y	Y				Y	Y	
Maximum Annual Increase	2%	2%	2%				2%	2%	
None									
Other									
Percent Per Year of Service: Age									
50	—	—	—	—	—	—	3.00	3.00	—
55	2.25	2.25	2.25	—	—	—	3.00	3.00	—
60	2.55	2.55	2.55	—	—	—	3.00	—	—
65	2.80	—	—	—	—	—	3.00	3.00	—
Social Security Coverage:	N						N		
Benefit Comments:									
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	33 %	33 %	33 %	—	—	—	33 %	33 %	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	50 %	33 %	50 %	—	—	—	50 %	50 %	—

Comments:

As of July 1, 2007, the City, Port, and Airport plans have been separated into independent, qualified, single employer governmental defined benefit plans and trusts. The City, Port, and Airport approved their respective Participation and Administration Agreements, and in September 2007, the City Council adopted a necessary enabling resolution approving each Agreement. To confirm the separation of the City, Port, and Airport plans, SDCERS filed requests with the IRS for separate determination letters for the Port and Airport during 2008. These requests remain pending.

The tier structure for membership, contribution rates, and retirement policies for General and Safety is as follows: Tier 1 represents the City of San Diego, Tier 2 represents the Unified Port District, and Tier 3 represents the Airport Authority.

As of the June 30, 2008 Actuarial report, the actuarial cost method changed to Entry Age method. The amortization period for Tier 1 changed from 30 years to 20 years, with 20 years remaining as of June 30, 2008. There is 14 years remaining in the total unfunded actuarial liability amortization period for Tier 2 and Tier 3.

Footnote:

(1) This amount includes $25,283,877 of the member's portion paid by the plan sponsor.

(2) The Unfunded Actuarial Liability (UAL) is amortized over several different periods. The fiscal year ending June 30, 2009 experience loss is amortized over 15 years, the outstanding balance of the June 30, 2008 UAL due to assumption changes is amortized over 29 years, the outstanding balance of the fiscal year ending June 30, 2008 experience loss is amortized over 14 years, and the outstanding balance of the June 30, 2007 UAL is amortized over 18 years. Finally, if necessary, there is an additional UAL cost component to ensure that there is no negative amortization in any year.

(3) The annual required contribution has been paid at the beginning of year, as calculated by the actuaries. However, the actuarial valuations do not break out the beginning of the year rates between Normal Cost and UAAL amortization.

Public Retirement Systems Annual Report — Fiscal Year 2008-09
San Francisco City and County Employees' Retirement System

Single-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	430	—	297	6,372	—	633	2,173	9,905	Closed
2	18,433	7,342	4,510	7,599	—	775	541	39,200	Open
Safety - Tier 1	26	—	—	1,324	922	41	975	3,288	Closed
2	3,022	666	179	573	275	23	68	4,806	Open
Totals	21,911	8,008	4,986	15,868	1,197	1,472	3,757	57,199	

Statement of Plan Net Assets as of June 30, 2009

Assets	
Cash and Short-Term Investments	$ 917,486,072
Receivables	
Contributions	19,980,227
Investments	44,411,567
Other	185,725,715
Investments, at Fair Value	
U.S. Government Obligations	1,053,552,033
International Bonds	220,432,097
Municipal Bonds	—
Domestic Corporate Bonds	2,442,248,902
Domestic Stocks	2,835,167,783
International Stocks	2,279,316,471
Mortgages	—
Real Estate	1,181,931,581
Venture Capital	1,511,249,566
Other	506,190,331
Fixed Assets Net of Accumulated Depreciation	—
Other Assets	—
Total Assets	**$ 13,197,692,345**
Liabilities	
Accounts Payable	$ 9,012,845
Investment Purchases Payable	1,294,800,707
Accrued Expenses	5,455,712
Other Current Liabilities	1,695,000
Total Liabilities	**$ 1,310,964,264**
Net Assets Available for Benefits	**$ 11,886,728,081**

Actuarial Cost Method:	Entry Age
Total UAAL Amortization Method:	Level Percentage of Projected Covered Payroll
Total UAAL Amortization Period:	20
Years Remaining in Total UAAL Amortization Period:	—
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	—

Statement of Changes in Plan Net Assets for Period Ending June 30, 2009

Additions		
Contributions		
Employer -	General	$ 98,305,683
	Safety	21,444,285
	Combined	—
Employee -	General	161,385,899
	Safety	37,929,312
	Combined	—
Other -	General	—
	Safety	—
	Combined	—
Interest		232,925,611
Dividends		144,815,280
Net Appreciation (Depreciation) in Fair Value of Investments		(3,815,665,831)
Other Investment Revenues		(37,814,943)
Other Revenues		—
Investment Expenses		(37,110,315)
Total Additions		**$ (3,193,785,019)**
Deductions		
Benefit Payments		
Service Retirement -	General	$ 378,127,388
	Safety	165,932,962
	Combined	—
Disability -	General	33,690,365
	Safety	107,114,020
	Combined	—
Other -	General	40,541,866
	Safety	6,935,421
	Combined	—
Member Refunds -	General	6,361,805
	Safety	352,316
	Combined	—
Administration Expenses		12,951,327
Other Expenses		—
Total Deductions		**$ 752,007,470**
Net Increase (Decrease) In Plan Assets		**$ (3,945,792,489)**
Beginning of the Year Net Assets Held in Trust for Pension Benefits		**$ 15,832,520,570**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits		**$ 11,886,728,081**

Summary of Funding Position

Actuary: Cheiron

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2009	07/01/2009	7.75%	4.50%	$ 16,498,649,000	$ 16,004,730,000	$ 493,919,000	97.0%
2008	07/01/2007	8.00%	4.50%	13,541,388,000	14,929,287,000	(1,387,899,000)	110.2%
2007	07/01/2006	8.00%	4.50%	12,515,463,000	13,597,616,000	(1,082,153,000)	108.6%
2006	07/01/2005	8.00%	4.50%	11,765,737,000	12,659,698,000	(893,961,000)	107.6%
2005	07/01/2003	8.00%	4.50%	10,249,896,000	11,173,636,000	(923,740,000)	109.0%
2004	07/01/2003	8.00%	4.50%	10,249,896,000	11,173,636,000	(923,740,000)	109.0%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2009	$ 119,750,000	$ 119,749,968	100 %	$ 2,537,784,683	19 %
2008	128,662,000	134,059,918	104 %	2,376,221,000	-58 %
2007	128,099,000	132,601,568	104 %	2,161,261,000	-50 %
2006	141,816,000	126,533,674	89 %	2,052,862,000	-44 %
2005	95,427,000	83,663,366	88 %	2,130,071,000	-43 %
2004	—	—		2,130,071,000	-43 %

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Normal Cost	8.67 %	8.67 %	— %	— %	— %	— %	8.67 %	8.67 %	— %
UAAL Amortization	-3.68 %	-3.68 %	— %	— %	— %	— %	-3.68 %	-3.68 %	— %
Total Rates Recommended by Actuary	4.99 %	4.99 %	— %	— %	— %	— %	4.99 %	4.99 %	— %
Total Rates Adopted by Board	4.99 %	4.99 %	—	—	—	—	4.99 %	4.99 %	—
Prior Year Rates 6/30/2008	5.91 %	5.91 %	—	—	—	—	8.98 %	8.98 %	—
6/30/2007	6.24 %	6.24 %	—	—	—	—	6.24 %	6.24 %	—
6/30/2006	6.58 %	6.58 %	—	—	—	—	6.58 %	6.58 %	—
6/30/2005	4.48 %	4.48 %	—	—	—	—	4.48 %	4.48 %	—
6/30/2004	—	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	8.00 %	7.50 %	—	—	—	—	7.00 %	7.50 %	—

Retirement Benefit Policies

	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Eligibility:									
Age	50	50	—	—	—	—	50	50	—
Years of Service	20	20	—	—	—	—	25	5	—
Age	60	60	—	—	—	—	—	—	—
Years of Service	10	10	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	65	65	—
Years of Service Regardless of Age	—	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held							Y		
Highest Year(s) Average	1	1	—	—	—	—	—	1	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held							Y		
Index to Active Member Increase									
Index to Consumer Price Index	Y	Y						Y	
Maximum Annual Increase	3%	3%					3%	3%	
None									
Other									
Percent Per Year of Service: Age									
50	1.00	1.00	—	—	—	—	2.40	2.40	—
55	1.50	1.50	—	—	—	—	3.00	3.00	—
60	2.10	2.10	—	—	—	—	3.00	3.00	—
65	2.30	2.30	—	—	—	—	3.00	3.00	—
Social Security Coverage:	I	I					N	N	
Benefit Comments:									
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	75 %	75 %	—	—	—	—	75 %	75 %	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	90 %	90 %	—

Comments:

The San Francisco City and County Employees' Retirement System (SFERS) tier structure for fiscal year ending 06/30/09 is as follows;

Safety Tier I = Police and Fire participants entering the retirement system prior to November 2, 1976.

Safety Tier II = Police and Fire participants entering the retirement system after November 2, 1976. "

In February 2008, the voters of the City and County approved a Charter amendment to provide a Deferred Retirement Option Program (DROP) for certain police members of the plan to be effective July 1, 2008.

This Page Intentionally Left Blank

DEFINED BENEFIT SYSTEMS

Special District Systems

This Page Intentionally Left Blank

Public Retirement Systems Annual Report — Fiscal Year 2008-09
Alameda-Contra Costa Transit District Pension Fund

Single-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	1,460	721	259	1,023	125	69	203	3,860	Open
Totals	1,460	721	259	1,023	125	69	203	3,860	

Statement of Plan Net Assets as of December 31, 2008

Assets	
Cash and Short-Term Investments	$ —
Receivables	
Contributions	2,298,948
Investments	915,677
Other	1,507,370
Investments, at Fair Value	
U.S. Government Obligations	14,882,148
International Bonds	—
Municipal Bonds	—
Domestic Corporate Bonds	77,919,352
Domestic Stocks	95,419,915
International Stocks	—
Mortgages	—
Real Estate	—
Venture Capital	—
Other	110,630,817
Fixed Assets Net of Accumulated Depreciation	—
Other Assets	—
Total Assets	**$ 303,574,227**
Liabilities	
Accounts Payable	$ 2,267,541
Investment Purchases Payable	13,456,875
Accrued Expenses	186,532
Other Current Liabilities	—
Total Liabilities	**$ 15,910,948**
Net Assets Available for Benefits	**$ 287,663,279**

Actuarial Cost Method:	Projected Unit Credit
Total UAAL Amortization Method:	Level Percentage of Projected Covered Payroll (1)
Total UAAL Amortization Period:	19
Years Remaining in Total UAAL Amortization Period:	16
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	2024

Statement of Changes in Plan Net Assets for Period Ending December 31, 2008

Additions		
Contributions		
Employer -	General	$ 27,246,151
	Safety	—
	Combined	—
Employee -	General	—
	Safety	—
	Combined	—
Other -	General	—
	Safety	—
	Combined	—
Investments		
Interest		3,575,024
Dividends		6,432,166
Net Appreciation (Depreciation) in Fair Value of Investments		(134,476,240)
Other Investment Revenues		—
Other Revenues		—
Investment Expenses		(1,250,498)
Total Additions		**$ (98,473,397)**
Deductions		
Benefit Payments		
Service Retirement -	General	$ 22,466,092
	Safety	—
	Combined	—
Disability -	General	1,891,299
	Safety	—
	Combined	—
Other -	General	2,174,842
	Safety	—
	Combined	—
Member Refunds -	General	—
	Safety	—
	Combined	—
Administration Expenses		727,184
Other Expenses		—
Total Deductions		**$ 27,259,417**
Net Increase (Decrease) In Plan Assets		**$ (125,732,814)**
Beginning of the Year Net Assets Held in Trust for Pension Benefits		**$ 413,396,093**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits		**$ 287,663,279**

Summary of Funding Position

Actuary: EFI Actuaries

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2009	01/01/2008	7.70%	4.97% (2)	$ 531,756,991	$ 420,843,790	$ 110,913,201	79.1%
2008	01/01/2007	7.70%	4.82%	500,514,140	379,650,907	120,863,233	75.9%
2007	01/01/2006	7.70%	4.10%	449,786,331	349,765,819	100,020,512	77.8%
2006	01/01/2005	7.80%	4.20%	417,662,007	322,625,824	95,036,183	77.2%
2005	01/01/2004	7.90%	4.77%	387,292,455	311,160,685	76,131,770	80.3%
2004	01/01/2003	8.00%	5.50%	347,614,231	296,723,729	50,890,502	85.4%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2009	$ 27,246,151	$ 27,246,151	100 %	$ 129,935,113	85 %
2008	24,987,070	24,987,070	100 %	124,907,596	97 %
2007	22,032,946	22,032,945	100 %	120,487,434	83 %
2006	20,996,687	20,196,272	96 %	117,267,338	81 %
2005	19,395,857	19,395,857	100 %	117,394,393	65 %
2004	17,027,456	17,027,456	100 %	123,941,457	41 %

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Normal Cost	14.32 %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	6.91 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	21.23 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	21.23 %	—	—	—	—	—	—	—	—
Prior Year Rates 12/31/2007	21.54 %	—	—	—	—	—	—	—	—
12/31/2006	19.15 %	—	—	—	—	—	—	—	—
12/31/2005	17.90 %	—	—	—	—	—	—	—	—
12/31/2004	16.52 %	—	—	—	—	—	—	—	—
12/31/2003	13.74 %	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Eligibility:									
Age	55	—	—	—	—	—	—	—	—
Years of Service	5	—	—	—	—	—	—	—	—
Age	55	—	—	—	—	—	—	—	—
Years of Service	10	—	—	—	—	—	—	—	—
Age	65	—	—	—	—	—	—	—	—
Years of Service	5	—	—	—	—	—	—	—	—
Age	65	—	—	—	—	—	—	—	—
Years of Service	10	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	5	—	—	—	—	—	—	—	—
Final Year(s) Average	5	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index									
Maximum Annual Increase									
None	Y								
Other									
Percent Per Year of Service: Age									
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—
Social Security Coverage:	S								
Benefit Comments:	The occupational disability benefit is a percentage of the participant's average final earnings.								
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	50 %	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	50 %	—	—	—	—	—	—	—	—

Comments:

The plan provides retirement benefits for all qualifying union and non-union employees. All represented groups are now combined and reported under one tier.

The district pays the entire cost of the plan. There are no employee contributions.

Service retirement benefits for IBEW members is 2% times years of service, or 2.25% at age 60, times the participant's average final earnings. Effective January 1, 2007 for individuals employed on or after June 21, 2006, the service retirement benefit for AFSCME members at age 55 is 2%, increasing to 2.5% at age 60 and after. Service retirement benefits for non-represented members is 2% at age 50 increasing to 2.75% at 55 and after. For service prior to July 1, 1994 of service that is non-represented, the retirement benefit is 2% at age 50, increasing to 2.5% at age 55.

Footnote:

(1) The amortization policy was changed beginning with the valuation as of January 1, 2007. The Unfunded Actuarial Accrued Liability (UAAL) will be amortized over 21 years. This period will decrease by two years with each passing year, until 12 years is reached. The purpose of this change is to accelerate the funding of the UAAL.

(2) The projected salary increases are 3.70% to 6.50% for members of the Amalgamated Transit Union (ATU) and International Brotherhood of Electrical Workers (IBEW) and 3.7% for American Federation of State, County & Municipal Employees (AFSCME) and non-represented members.

Public Retirement Systems Annual Report — Fiscal Year 2008-09
Antelope Valley Hospital Medical Center Retirement Plan

Single-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	1,057	686	1,022	371	8	—	12	3,156	Open
Totals	1,057	686	1,022	371	8	—	12	3,156	

Statement of Plan Net Assets as of June 30, 2009

Assets	
Cash and Short-Term Investments	$ 16,962,825
Receivables	
Contributions	—
Investments	—
Other	150,617
Investments, at Fair Value	
U.S. Government Obligations	3,609,975
International Bonds	—
Municipal Bonds	—
Domestic Corporate Bonds	3,015,578
Domestic Stocks	33,244,188
International Stocks	—
Mortgages	12,703,565
Real Estate	—
Venture Capital	—
Other	10,172,613
Fixed Assets Net of Accumulated Depreciation	—
Other Assets	—
Total Assets	**$ 79,859,361**
Liabilities	
Accounts Payable	$ —
Investment Purchases Payable	—
Accrued Expenses	—
Other Current Liabilities	—
Total Liabilities	**$ —**
Net Assets Available for Benefits	**$ 79,859,361**

Actuarial Cost Method:	Projected Unit Credit
Total UAAL Amortization Method:	Other
Level dollar open to meet funding level target	
Total UAAL Amortization Period:	10
Years Remaining in Total UAAL Amortization Period:	10
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	—

Statement of Changes in Plan Net Assets for Period Ending June 30, 2009

Additions		
Contributions		
Employer - General		$ 5,660,550 (1)
Safety		—
Combined		—
Employee - General		—
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Investments		
Interest		1,588,782
Dividends		1,679,408
Net Appreciation (Depreciation) in Fair Value of Investments		(21,014,986)
Other Investment Revenues		—
Other Revenues		—
Investment Expenses		—
Total Additions		**$ (12,086,246)**
Deductions		
Benefit Payments		
Service Retirement -	General	$ 3,360,133
	Safety	—
	Combined	—
Disability -	General	—
	Safety	—
	Combined	—
Other -	General	—
	Safety	—
	Combined	—
Member Refunds -	General	—
	Safety	—
	Combined	—
Administration Expenses		—
Other Expenses		—
Total Deductions		**$ 3,360,133**
Net Increase (Decrease) In Plan Assets		**$ (15,446,379)**
Beginning of the Year Net Assets Held in Trust for Pension Benefits		**$ 95,305,740**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits		**$ 79,859,361**

Summary of Funding Position

Actuary: Milliman USA

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2009	07/01/2008	8.00%	5.00%	$ 125,602,280	$ 101,182,884	$ 24,419,396	80.6%
2008	07/01/2007	8.00%	5.00%	119,177,736	94,655,687	24,522,049	79.4%
2007	07/01/2006	8.00%	5.00%	111,346,507	84,707,329	26,639,178	76.1%
2006	07/01/2005	8.00%	5.00%	101,190,902	78,609,905	22,580,997	77.7%
2005	07/01/2004	8.00%	5.00%	90,493,657	75,283,631	15,210,026	83.2%
2004	07/01/2003	8.00%	5.00%	77,825,134	74,230,808	3,594,326	95.4%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2009	$ 10,163,395	$ 5,660,550	56 %	$ 100,178,228	24 %
2008	10,159,993	2,997,248	30 %	93,458,358	26 %
2007	10,911,300	2,546,342	23 %	96,277,887	28 %
2006	9,407,187	1,200,000	13 %	83,919,303	27 %
2005	7,664,313	—	—	77,600,118	20 %
2004	4,967,444	—	—	63,670,685	6 %

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Normal Cost	6.56 %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	3.59 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	10.15 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	5.65 %	—	—	—	—	—	—	—	—
Prior Year Rates 6/30/2008	3.21 %	—	—	—	—	—	—	—	—
6/30/2007	2.64 %	—	—	—	—	—	—	—	—
6/30/2006	1.43 %	—	—	—	—	—	—	—	—
6/30/2005	9.88 %	—	—	—	—	—	—	—	—
6/30/2004	—	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Eligibility:									
Age	65	—	—	—	—	—	—	—	—
Years of Service	5	—	—	—	—	—	—	—	—
Age	55	—	—	—	—	—	—	—	—
Years of Service	10	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	3	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index									
Maximum Annual Increase									
None	Y								
Other									
Percent Per Year of Service: Age									
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	1.60	—	—	—	—	—	—	—	—
Social Security Coverage:	S								
Benefit Comments:	Disability benefit is the accrued benefit payable at normal retirement, actuarially reduced for commencement at the disability retirement date.								
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—

Footnote:

(1) Due in significant part to the absence of contributions in recent years, the policy contribution has grown from $4.9 million (due June 30, 2004) to the current valuation's $10.2 million (due June 30, 2009). As a result, the employer has increased its contributions from $3.0 million from the prior year to $5.6 million to improve the plan's funding progress.

Public Retirement Systems Annual Report — Fiscal Year 2008-09
Contra Costa Water District Retirement Plan

Single-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	162	156	99	178	—	4	36	635	Open
Totals	162	156	99	178	—	4	36	635	

Statement of Plan Net Assets as of June 30, 2009

Assets	
Cash and Short-Term Investments	$ 1,182,545
Receivables	
Contributions	163,206
Investments	—
Other	378,792
Investments, at Fair Value	
U.S. Government Obligations	11,691,182
International Bonds	—
Municipal Bonds	—
Domestic Corporate Bonds	12,330,893
Domestic Stocks	—
International Stocks	—
Mortgages	13,435,989
Real Estate	6,044,279
Venture Capital	—
Other	38,893,510
Fixed Assets Net of Accumulated Depreciation	—
Other Assets	—
Total Assets	**$ 84,120,396**
Liabilities	
Accounts Payable	$ —
Investment Purchases Payable	—
Accrued Expenses	—
Other Current Liabilities	—
Total Liabilities	**$ —**
Net Assets Available for Benefits	**$ 84,120,396**

Actuarial Cost Method:	Entry Age [1]
Total UAAL Amortization Method:	Level Percentage of Projected Covered Payroll
Total UAAL Amortization Period:	15
Years Remaining in Total UAAL Amortization Period:	15
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	—

Statement of Changes in Plan Net Assets for Period Ending June 30, 2009

Additions		
Contributions		
Employer -	General	$ 3,231,402
	Safety	—
	Combined	—
Employee -	General	2,413,954
	Safety	—
	Combined	—
Other -	General	—
	Safety	—
	Combined	—
Investments		
Interest		1,810,683
Dividends		716,757
Net Appreciation (Depreciation) in Fair Value of Investments		(21,242,356)
Other Investment Revenues		—
Other Revenues		—
Investment Expenses		(56,618)
Total Additions		**$ (13,126,178)**
Deductions		
Benefit Payments		
Service Retirement -	General	$ 5,028,519
	Safety	—
	Combined	—
Disability -	General	40,755
	Safety	—
	Combined	—
Other -	General	—
	Safety	—
	Combined	—
Member Refunds -	General	—
	Safety	—
	Combined	—
Administration Expenses		7,313
Other Expenses		—
Total Deductions		**$ 5,076,587**
Net Increase (Decrease) In Plan Assets		**$ (18,202,765)**
Beginning of the Year Net Assets Held in Trust for Pension Benefits		**$ 102,323,161**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits		**$ 84,120,396**

Summary of Funding Position

Actuary: Buck Consultants LLC

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2009	06/30/2009	8.00%	5.00%	$ 105,933,000	$ 102,581,000	$ 3,352,000	96.8%
2008	06/30/2008	8.00%	5.25%	103,699,000	101,765,000	1,934,000	98.1%
2007	06/30/2007	8.00%	5.25%	95,166,000	93,937,000	1,229,000	98.7%
2006	06/30/2006	8.00%	5.25%	88,926,000	83,533,000	5,393,000	93.9%
2005	06/30/2004	8.00%	5.50%	77,667,000	75,560,000	2,107,000	97.3%
2004	06/30/2004	8.00%	5.50%	77,667,000	75,560,000	2,107,000	97.3%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2009	$ 1,787,200	$ 3,231,402	181 %	$ 26,048,747	13 %
2008	3,327,200	1,589,948	48 %	24,578,221	8 %
2007	2,849,000	2,848,681	100 %	22,990,702	5 %
2006	1,547,000	1,547,253	100 %	23,033,809	23 %
2005	1,442,000	1,207,156	84 %	21,650,631	10 %
2004	891,000	890,747	100 %	21,650,631	10 %

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Normal Cost	5.38 %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	1.89 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	7.27 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	8.00 %	—	—	—	—	—	—	—	—
Prior Year Rates 6/30/2008	6.24 %	—	—	—	—	—	—	—	—
6/30/2007	7.56 %	—	—	—	—	—	—	—	—
6/30/2006	7.02 %	—	—	—	—	—	—	—	—
6/30/2005	6.66 %	—	—	—	—	—	—	—	—
6/30/2004	5.23 %	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	8.00 % (2)	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Eligibility:									
Age	50	—	—	—	—	—	—	—	—
Years of Service	5	—	—	—	—	—	—	—	—
Age	50	—	—	—	—	—	—	—	—
Years of Service	10	—	—	—	—	—	—	—	—
Age	55	—	—	—	—	—	—	—	—
Years of Service	10	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	55	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	1	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index	Y								
Maximum Annual Increase									
None									
Other									
Percent Per Year of Service: Age									
50	1.60	—	—	—	—	—	—	—	—
55	1.60	—	—	—	—	—	—	—	—
60	2.55	—	—	—	—	—	—	—	—
65	2.55	—	—	—	—	—	—	—	—
Social Security Coverage:									
Benefit Comments:	Clerical/maintenance participants who become disabled as a result of employment-related causes after completing ten years of service are entitled to monthly pension benefits equal to 30% of their last monthly salary.								
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	30 %	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	30 %	—	—	—	—	—	—	—	—

Comments:

The District contributes on behalf of the participant's contribution, from 0% to 5% of base salary, depending upon classification.

Footnote:

(1) Each year's change in Unfunded Actuarial Accrued Liability will be separately amortized over a new 15-year period.

(2) All employees are required to contribute to the plan a predetermined percentage of their base salary ranging from 1% to 8% depending upon the member's classification. In addition, the District contributes on behalf of the participant's contribution, from 0% to 5% of base salary, depending upon classification.

Public Retirement Systems Annual Report — Fiscal Year 2008-09
Desert Hospital Retirement Protection Plan

Single-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	212	—	135	42	—	—	—	389	Closed
Totals	212	—	135	42	—	—	—	389	

Statement of Plan Net Assets as of June 30, 2009

Assets		
Cash and Short-Term Investments	$	217,045
Receivables		
Contributions		—
Investments		8,721
Other		—
Investments, at Fair Value		
U.S. Government Obligations		492,328
International Bonds		—
Municipal Bonds		—
Domestic Corporate Bonds		518,575
Domestic Stocks		923,591
International Stocks		—
Mortgages		—
Real Estate		—
Venture Capital		—
Other		1,191,105
Fixed Assets Net of Accumulated Depreciation		—
Other Assets		—
Total Assets	**$**	**3,351,365**
Liabilities		
Accounts Payable	$	—
Investment Purchases Payable		—
Accrued Expenses		—
Other Current Liabilities		—
Total Liabilities	**$**	**—**
Net Assets Available for Benefits	**$**	**3,351,365**
Actuarial Cost Method:		Projected Unit Credit
Total UAAL Amortization Method:		No Amortization
Total UAAL Amortization Period:		—
Years Remaining in Total UAAL Amortization Period:		—
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:		—

Statement of Changes in Plan Net Assets for Period Ending June 30, 2009

Additions			
Contributions			
Employer -	General	$	—
	Safety		—
	Combined		—
Employee -	General		—
	Safety		—
	Combined		—
Other -	General		—
	Safety		—
	Combined		—
Investments			
Interest			63,064
Dividends			66,954
Net Appreciation (Depreciation) in Fair Value of Investments			(642,883)
Other Investment Revenues			(235,593)
Other Revenues			—
Investment Expenses			(26,843)
Total Additions		**$**	**(775,301)**
Deductions			
Benefit Payments			
Service Retirement -	General	$	—
	Safety		—
	Combined		—
Disability -	General		—
	Safety		—
	Combined		—
Other -	General		425,408
	Safety		—
	Combined		—
Member Refunds -	General		—
	Safety		—
	Combined		—
Administration Expenses			—
Other Expenses			—
Total Deductions		**$**	**425,408**
Net Increase (Decrease) In Plan Assets		**$**	**(1,200,709)**
Beginning of the Year Net Assets Held in Trust for Pension Benefits		**$**	**4,552,074**
Adjustments			—
End of the Year Net Assets Held in Trust for Pension Benefits		**$**	**3,351,365**

Summary of Funding Position

Actuary: The Epler Company

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2009	06/30/2009	7.50%	— %	$ 9,141,403	$ 3,351,366	$ 5,790,037	36.7%
2008	06/30/2008	8.50%	— %	9,312,581	4,552,074	4,760,507	48.9%
2007	06/30/2006	8.50%	— %	9,566,663	5,236,383	4,330,280	54.7%
2006	06/30/2006	8.50%	— %	9,566,663	5,236,383	4,330,280	54.7%
2005	06/30/2003	8.50%	— %	7,392,019	6,474,884	917,135	87.6%
2004	06/30/2003	8.50%	— %	7,392,019	6,474,884	917,135	87.6%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2009		$ —		$ —	— %
2008	—	—		—	— %
2007	—	—		—	— %
2006	—	—		—	— %
2005		—		—	— %
2004		—		—	— %

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Normal Cost	— %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	—	—	—	—	—	—	—	—	—
Prior Year Rates 6/30/2008	—	—	—	—	—	—	—	—	—
6/30/2007	—	—	—	—	—	—	—	—	—
6/30/2006	—	—	—	—	—	—	—	—	—
6/30/2005	—	—	—	—	—	—	—	—	—
6/30/2004	—	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Eligibility:									
Age	55	—	—	—	—	—	—	—	—
Years of Service	10	—	—	—	—	—	—	—	—
Age	60	—	—	—	—	—	—	—	—
Years of Service	5	—	—	—	—	—	—	—	—
Age	65	—	—	—	—	—	—	—	—
Years of Service	5	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	5	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index									
Maximum Annual Increase									
None	Y								
Other									
Percent Per Year of Service: Age									
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—
Social Security Coverage:	N								
Benefit Comments:	No disability benefits exist other than normal termination benefits. Normal retirement benefits are equal to the participant's accrued benefit as of June 30, 1986, converted to a lump sum, plus additional calculations through May 1997.								
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—

Comments:

The Desert Hospital Retirement Protection Plan (Plan) has been frozen since May 31, 1997. Due to the Plan's status as a frozen plan, certain disclosures and supplemental schedules required for the financial statements to be in accordance with generally accepted accounting principals were not included.

Participant contributions to the plan are not permitted. There have been no contributions requirements by the district since May 31, 1997. The funded status of the plan has decreased from 88% in 2003 to 37% in 2009 and the actuary has recommended that the district resume making contributions. However, the district's board of directors has elected not to fund any additional amounts to the plan at this time as a result of having sufficient asset reserves available at the district, if needed.

The District's board of directors has approved an accrued contribution of $857,195 to the plan during the June 30, 2010 year. The district intends to include additional annual contributions in future budgets to meet the plan's unfunded actuarial accrued liability.

Public Retirement Systems Annual Report — Fiscal Year 2008-09
East Bay Municipal Utility District Retirement System

Single-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	1	—	1	239	—	25	162	428	Closed
2	1,393	400	232	710	—	45	48	2,828	Open
Totals	1,394	400	233	949	—	70	210	3,256	

Statement of Plan Net Assets as of June 30, 2009

Assets	
Cash and Short-Term Investments	$ 95,923,000
Receivables	
Contributions	1,343,000
Investments	8,270,000
Other	—
Investments, at Fair Value	
U.S. Government Obligations	43,927,000
International Bonds	6,771,000
Municipal Bonds	—
Domestic Corporate Bonds	53,756,000
Domestic Stocks	408,486,000
International Stocks	124,401,000
Mortgages	—
Real Estate	16,807,000
Venture Capital	—
Other	—
Fixed Assets Net of Accumulated Depreciation	—
Other Assets	—
Total Assets	**$ 759,684,000**
Liabilities	
Accounts Payable	$ 1,290,000
Investment Purchases Payable	49,002,000
Accrued Expenses	—
Other Current Liabilities	46,299,000
Total Liabilities	**$ 96,591,000**
Net Assets Available for Benefits	**$ 663,093,000**

Actuarial Cost Method:	Entry Age
Total UAAL Amortization Method:	Level Percentage of Projected Covered Payroll
Total UAAL Amortization Period:	30
Years Remaining in Total UAAL Amortization Period:	—
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	—

Statement of Changes in Plan Net Assets for Period Ending June 30, 2009

Additions		
Contributions		
Employer -	General	$ 39,485,000
	Safety	—
	Combined	—
Employee -	General	10,740,000
	Safety	—
	Combined	—
Other -	General	—
	Safety	—
	Combined	—
Investments		
Interest		7,610,000
Dividends		11,272,000
Net Appreciation (Depreciation) in Fair Value of Investments		(178,696,000)
Other Investment Revenues		(7,091,000)
Other Revenues		— (1)
Investment Expenses		(2,722,000)
Total Additions		**$ (119,402,000)**
Deductions		
Benefit Payments		
Service Retirement -	General	$ 46,690,000
	Safety	—
	Combined	—
Disability -	General	1,632,000
	Safety	—
	Combined	—
Other -	General	—
	Safety	—
	Combined	—
Member Refunds -	General	357,000
	Safety	—
	Combined	—
Administration Expenses		965,000
Other Expenses		—
Total Deductions		**$ 49,644,000**
Net Increase (Decrease) In Plan Assets		**$ (169,046,000)**
Beginning of the Year Net Assets Held in Trust for Pension Benefits		**$ 832,139,000**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits		**$ 663,093,000**

Summary of Funding Position

Actuary: Segal Group

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2009	06/30/2008	8.25%	6.07%	$ 1,244,993,000	$ 900,917,000	$ 344,076,000	72.4%
2008	06/30/2007	8.25%	6.07%	1,126,105,711	827,097,557	299,008,154	73.4%
2007	06/30/2007	8.25%	7.66%	1,126,105,711	827,097,557	299,008,154	73.4%
2006	06/30/2006	8.25%	6.01%	1,039,750,000	740,622,000	299,128,000	71.2%
2005	06/30/2004	8.25%	6.01%	886,663,000	662,387,000	224,276,000	74.7%
2004	06/30/2004	8.25%	5.57%	886,663,000	662,387,000	224,276,000	74.7%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2009	$ 39,485,000	$ 39,485,000	100 %	$ 158,499,000	217 %
2008	37,387,000	37,387,000	100 %	153,394,000	195 %
2007	33,698,000	33,698,000	100 %	153,394,000	195 %
2006	30,610,000	30,610,000	100 %	142,373,000	210 %
2005	27,669,711	27,669,711	100 %	138,259,000	162 %
2004	23,380,841	23,380,841	100 %	137,138,000	164 %

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Normal Cost	— %	12.88 %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	— %	13.30 %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	— %	26.18 %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	—	26.18 %	—	—	—	—	—	—	—
Prior Year Rates 6/30/2008	—	23.63 %	—	—	—	—	—	—	—
6/30/2007	—	23.22 %	—	—	—	—	—	—	—
6/30/2006	—	21.64 %	—	—	—	—	—	—	—
6/30/2005	—	21.64 %	—	—	—	—	—	—	—
6/30/2004	—	19.93 %	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	6.74 %	—	—	—	—	—	—	—

Retirement Benefit Policies

	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Eligibility:									
Age	54	54	—	—	—	—	—	—	—
Years of Service	5	5	—	—	—	—	—	—	—
Age	62	62	—	—	—	—	—	—	—
Years of Service	5	5	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	65	65	—	—	—	—	—	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	2	2	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index	Y	Y							
Maximum Annual Increase	3%	3%							
None									
Other									
Percent Per Year of Service: Age									
50	—	—	—	—	—	—	—	—	—
55	2.82	2.60	—	—	—	—	—	—	—
60	2.82	2.60	—	—	—	—	—	—	—
65	2.82	2.60	—	—	—	—	—	—	—
Social Security Coverage:	S	S							

Benefit Comments: Tier 1 and Tier II members qualify for retirement at age 54 with five years of service. However, a person must have 30 years of service to qualify for an unreduced pension at age 54.

Disability Benefits as a Percentage of Final Average Salary (FAS):	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	33 %	33 %	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	33 %	33 %	—	—	—	—	—	—	—

Footnote:

(1) Real estate operating loss.

Public Retirement Systems Annual Report — Fiscal Year 2008-09
Golden Gate Transit District Amalgamated Retirement Plan

Single-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	79	191	7	204	40	—	79	600	Open
Totals	79	191	7	204	40	—	79	600	

Statement of Plan Net Assets as of December 31, 2008

Assets		
Cash and Short-Term Investments	$	37,810,035
Receivables		
Contributions		169,186
Investments		1,719,315
Other		—
Investments, at Fair Value		
U.S. Government Obligations		—
International Bonds		—
Municipal Bonds		—
Domestic Corporate Bonds		—
Domestic Stocks		33,510,982
International Stocks		13,306,396
Mortgages		—
Real Estate		1,277,098
Venture Capital		—
Other		—
Fixed Assets Net of Accumulated Depreciation		—
Other Assets		—
Total Assets	**$**	**87,793,012**
Liabilities		
Accounts Payable	$	73,864
Investment Purchases Payable		1,635,156
Accrued Expenses		18,758
Other Current Liabilities		115,442
Total Liabilities	**$**	**1,843,220**
Net Assets Available for Benefits	**$**	**85,949,792**

Actuarial Cost Method:	Entry Age
Total UAAL Amortization Method:	Level Percentage of Projected Covered Payroll
Total UAAL Amortization Period:	20
Years Remaining in Total UAAL Amortization Period:	20
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	—

Statement of Changes in Plan Net Assets for Period Ending December 31, 2008

Additions			
Contributions			
Employer -	General	$	2,918,755
	Safety		—
	Combined		—
Employee -	General		—
	Safety		—
	Combined		—
Other -	General		—
	Safety		—
	Combined		—
Investments			
Interest			170,387
Dividends			2,703,190
Net Appreciation (Depreciation) in Fair Value of Investments			(36,427,781)
Other Investment Revenues			—
Other Revenues			—
Investment Expenses			(309,415)
Total Additions		**$**	**(30,944,864)**
Deductions			
Benefit Payments			
Service Retirement -	General	$	7,300,443
	Safety		—
	Combined		—
Disability -	General		488,172
	Safety		—
	Combined		—
Other -	General		—
	Safety		—
	Combined		—
Member Refunds -	General		—
	Safety		—
	Combined		—
Administration Expenses			418,678
Other Expenses			—
Total Deductions		**$**	**8,207,293**
Net Increase (Decrease) In Plan Assets		**$**	**(39,152,157)**
Beginning of the Year Net Assets Held in Trust for Pension Benefits		**$**	**125,101,949**
Adjustments			—
End of the Year Net Assets Held in Trust for Pension Benefits		**$**	**85,949,792**

Summary of Funding Position

Actuary: Milliman USA

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2009	01/01/2009	8.00%	5.00%	$ 136,011,000	$ 103,202,000	$ 32,809,000	75.9%
2008	01/01/2007	8.00%	5.00%	126,318,000	123,189,000	3,129,000	97.5%
2007	01/01/2007	8.00%	5.50%	126,318,000	123,189,000	3,129,000	97.5%
2006	01/01/2006	8.00%	5.50%	122,198,000	117,796,000	4,402,000	96.4%
2005	01/01/2005	8.00%	5.50%	120,251,000	115,857,000	4,394,000	96.3%
2004	01/01/2004	8.00%	5.50%	118,371,000	112,137,000	6,234,000	94.7%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2009	$ 3,912,888	$ 2,918,755	75 %	$ 21,186,571	155 %
2008	3,716,643	2,865,664	77 %	18,770,000	17 %
2007	3,615,993	2,713,581	75 %	18,770,000	17 %
2006	3,513,388	2,682,915	76 %	18,175,000	24 %
2005	3,724,812	2,711,704	73 %	20,249,000	22 %
2004	4,294,238	2,990,733	70 %	22,952,000	27 %

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Normal Cost	16.89 %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	0.67 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	17.56 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	15.17 % (1)	—	—	—	—	—	—	—	—
Prior Year Rates 12/31/2007	15.17 %	—	—	—	—	—	—	—	—
12/31/2006	15.17 %	—	—	—	—	—	—	—	—
12/31/2005	15.17 %	—	—	—	—	—	—	—	—
12/31/2004	15.17 %	—	—	—	—	—	—	—	—
12/31/2003	15.17 %	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Eligibility:									
Age	55	—	—	—	—	—	—	—	—
Years of Service	15	—	—	—	—	—	—	—	—
Age	50	—	—	—	—	—	—	—	—
Years of Service	25	—	—	—	—	—	—	—	—
Age	60	—	—	—	—	—	—	—	—
Years of Service	20	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	67	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	20	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	1	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index									
Maximum Annual Increase									
None	Y								
Other									
Percent Per Year of Service: Age 50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—
Social Security Coverage:	N								
Benefit Comments:	Benefits are 50% of Average Final Earnings (AFE) plus 1% of AFE for each additional year to age 65. For members who retire after age 60 with at least 20 years of service, an additional 1% of AFE is added.								
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	35 %	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	50 %	—	—	—	—	—	—	—	—

Footnote:

(1) The District's contributions to the plan are determined as a result of collective bargaining with the Amalgamated Transit Union Local No. 1575. The employer contribution to the plan is 15.165% of covered payroll. Of this amount, the District will annually deposit up to $160,000 into the Health and Welfare Trust to defray the cost of retiree medical benefits.

Public Retirement Systems Annual Report — Fiscal Year 2008-09
Kaweah Delta Hospital District Employees' Retirement Plan

Single-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	1,182	54	915	390	—	—	10	2,551	Closed
Totals	1,182	54	915	390	—	—	10	2,551	

Statement of Plan Net Assets as of June 30, 2009

Assets		
Cash and Short-Term Investments	$	3,309,600
Receivables		
Contributions		—
Investments		512,768
Other		—
Investments, at Fair Value		
U.S. Government Obligations		8,269,953
International Bonds		—
Municipal Bonds		—
Domestic Corporate Bonds		13,855,843
Domestic Stocks		56,531,805
International Stocks		20,381,639
Mortgages		—
Real Estate		—
Venture Capital		—
Other		317,414
Fixed Assets Net of Accumulated Depreciation		—
Other Assets		—
Total Assets	**$**	**103,179,022**
Liabilities		
Accounts Payable	$	—
Investment Purchases Payable		—
Accrued Expenses		—
Other Current Liabilities		369,231
Total Liabilities	**$**	**369,231**
Net Assets Available for Benefits	**$**	**102,809,791**

Actuarial Cost Method:	Projected Unit Credit
Total UAAL Amortization Method:	Level Dollar Amount
Total UAAL Amortization Period:	30
Years Remaining in Total UAAL Amortization Period:	30
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	—

Statement of Changes in Plan Net Assets for Period Ending June 30, 2009

Additions			
Contributions			
Employer -	General	$	10,091,082
	Safety		—
	Combined		—
Employee -	General		—
	Safety		—
	Combined		—
Other -	General		—
	Safety		—
	Combined		—
Investments			
Interest			1,311,409
Dividends			1,782,109
Net Appreciation (Depreciation) in Fair Value of Investments			(24,878,266)
Other Investment Revenues			—
Other Revenues			—
Investment Expenses			(840,220)
Total Additions		**$**	**(12,533,886)**
Deductions			
Benefit Payments			
Service Retirement -	General	$	4,735,325
	Safety		—
	Combined		—
Disability -	General		—
	Safety		—
	Combined		—
Other -	General		—
	Safety		—
	Combined		—
Member Refunds -	General		—
	Safety		—
	Combined		—
Administration Expenses			131,099
Other Expenses			—
Total Deductions		**$**	**4,866,424**
Net Increase (Decrease) In Plan Assets		**$**	**(17,400,310)**
Beginning of the Year Net Assets Held in Trust for Pension Benefits		**$**	**120,210,101**
Adjustments			—
End of the Year Net Assets Held in Trust for Pension Benefits		**$**	**102,809,791**

Summary of Funding Position

Actuary: Watson Wyatt & Company

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2009	06/30/2009	8.00%	4.00%	$ 180,526,131	$ 102,809,791	$ 77,716,340	57.0%
2008	07/01/2007	8.00%	4.00%	150,306,017	122,149,574	28,156,443	81.3%
2007	07/01/2006	8.00%	4.00%	130,285,735	100,956,100	29,329,635	77.5%
2006	07/01/2005	8.00%	4.00%	119,151,478	88,068,907	31,082,571	73.9%
2005	07/01/2004	8.00%	4.00%	106,154,859	78,892,036	27,262,823	74.3%
2004	07/01/2003	8.00%	4.00%	93,744,936	65,660,129	28,084,807	70.0%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2009	$ 10,089,712	$ 10,091,082	100 %	$ 70,003,288	111 %
2008	8,612,952	9,341,143	108 %	74,772,324	38 %
2007	8,117,732	8,341,816	103 %	71,463,989	41 %
2006	8,263,416	8,256,050	100 %	77,093,161	40 %
2005	7,945,781	7,938,413	100 %	83,959,219	32 %
2004	7,843,875	7,732,646	99 %	89,746,581	31 %

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Normal Cost	8.55 %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	5.32 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	13.87 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	13.87 %	—	—	—	—	—	—	—	—
Prior Year Rates 6/30/2008	11.52 %	—	—	—	—	—	—	—	—
6/30/2007	11.36 %	—	—	—	—	—	—	—	—
6/30/2006	10.72 %	—	—	—	—	—	—	—	—
6/30/2005	9.46 %	—	—	—	—	—	—	—	—
6/30/2004	8.74 %	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Eligibility:									
Age	55	—	—	—	—	—	—	—	—
Years of Service	10	—	—	—	—	—	—	—	—
Age	50	—	—	—	—	—	—	—	—
Years of Service	5	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	65	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	3	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index	Y								
Maximum Annual Increase	2%								
None									
Other									
Percent Per Year of Service: Age									
50	1.20	—	—	—	—	—	—	—	—
55	1.50	—	—	—	—	—	—	—	—
60	1.80	—	—	—	—	—	—	—	—
65	2.00	—	—	—	—	—	—	—	—
Social Security Coverage:	S								
Benefit Comments:	There are no separate disability benefit provisions.								
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—

Comments:

The Board of Directors passed a resolution that allowed employees, as of December 31, 2002, to make an irrevocable choice between continuing in the retirement plan and receiving matching contributions to the 401(k) plan. Nonvested employees who elected not to continue in the retirement plan gave up their accrued benefits under the plan. New employees hired on or after January 1, 2002 are ineligible to participate in the retirement plan.

Public Retirement Systems Annual Report — Fiscal Year 2008-09
Long Beach Public Transportation Company Contract Employees' Retirement Plan

Single-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	396	205	21	101	—	—	—	723	Open
Totals	396	205	21	101	—	—	—	723	

Statement of Plan Net Assets as of June 30, 2009

Assets		
Cash and Short-Term Investments	$	632,232
Receivables		
Contributions		232
Investments		—
Other		—
Investments, at Fair Value		
U.S. Government Obligations		—
International Bonds		—
Municipal Bonds		—
Domestic Corporate Bonds		—
Domestic Stocks		—
International Stocks		—
Mortgages		—
Real Estate		71,032
Venture Capital		—
Other		23,560,072
Fixed Assets Net of Accumulated Depreciation		—
Other Assets		—
Total Assets	**$**	**24,263,568**
Liabilities		
Accounts Payable	$	35,377
Investment Purchases Payable		—
Accrued Expenses		—
Other Current Liabilities		—
Total Liabilities	**$**	**35,377**
Net Assets Available for Benefits	**$**	**24,228,191**

Actuarial Cost Method:	Frozen Entry Age
Total UAAL Amortization Method:	Level Percentage of Projected Covered Payroll
Total UAAL Amortization Period:	30
Years Remaining in Total UAAL Amortization Period:	28
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	2037

Statement of Changes in Plan Net Assets for Period Ending June 30, 2009

Additions			
Contributions			
Employer -	General	$	3,048,814 (1)
	Safety		—
	Combined		—
Employee -	General		—
	Safety		—
	Combined		—
Other -	General		—
	Safety		—
	Combined		—
Investments			
Interest			8,462
Dividends			945,990
Net Appreciation (Depreciation) in Fair Value of Investments			(6,576,287)
Other Investment Revenues			8,209
Other Revenues			—
Investment Expenses			(62,748)
Total Additions		**$**	**(2,627,560)**
Deductions			
Benefit Payments			
Service Retirement -	General	$	1,483,533
	Safety		—
	Combined		—
Disability -	General		—
	Safety		—
	Combined		—
Other -	General		—
	Safety		—
	Combined		—
Member Refunds -	General		—
	Safety		—
	Combined		—
Administration Expenses			104,767
Other Expenses			—
Total Deductions		**$**	**1,588,300**
Net Increase (Decrease) In Plan Assets		**$**	**(4,215,860)**
Beginning of the Year Net Assets Held in Trust for Pension Benefits		**$**	**28,444,051**
Adjustments			—
End of the Year Net Assets Held in Trust for Pension Benefits		**$**	**24,228,191**

Summary of Funding Position

Actuary: Buck Consultants

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2009	07/01/2009	7.50%	4.00%	$ 42,568,598	$ 24,228,191	$ 18,340,407	56.9%
2008	07/01/2008	7.50%	4.00%	38,557,262	28,444,051	10,113,211	73.8%
2007	07/01/2007	7.50%	4.00%	36,056,000	27,699,000	8,357,000	76.8%
2006	07/01/2006	8.00%	4.00%	32,098,951	24,873,552	7,225,399	77.5%
2005	07/01/2005	8.00%	4.00%	29,794,304	23,700,583	6,093,721	79.5%
2004	07/01/2004	8.00%	4.00%	26,692,708	22,278,352	4,414,356	83.5%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2009	$ 3,048,814	$ 3,048,814	100 %	$ 25,266,127	73 %
2008	2,661,268	2,661,268	100 %	23,643,084	43 %
2007	2,777,353	2,777,353	100 %	21,866,049	38 %
2006	2,055,584	2,055,584	100 %	21,628,593	33 %
2005	1,910,696	1,910,696	100 %	20,859,915	29 %
2004	2,099,246	2,099,246	100 %	20,188,278	22 %

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General I	II	III	IV	V	VI	Safety I	II	III
Normal Cost	12.18 %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	12.18 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	12.18 %	—	—	—	—	—	—	—	—
Prior Year Rates 6/30/2008	11.35 %	—	—	—	—	—	—	—	—
6/30/2007	12.32 %	—	—	—	—	—	—	—	—
6/30/2006	10.08 %	—	—	—	—	—	—	—	—
6/30/2005	9.11 %	—	—	—	—	—	—	—	—
6/30/2004	10.49 %	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General I	II	III	IV	V	VI	Safety I	II	III
Eligibility:									
Age	64	—	—	—	—	—	—	—	—
Years of Service	10	—	—	—	—	—	—	—	—
Age	54	—	—	—	—	—	—	—	—
Years of Service	10	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	5	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index									
Maximum Annual Increase									
None									
Other									
Percent Per Year of Service: Age									
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—

Social Security Coverage:

Benefit Comments: The normal retirement benefits credited years of service (maximum 40 years) x 1.23% of the first $500 plus 1.7% of Adjusted Monthly Final Earnings. Disability benefit is the same at the date of disability without any reduction factor.

Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—

Comments:

Plan members are not required or allowed to make contributions to the plan.

On September 24, 2007, changes in plan actuarial assumptions were adopted by the Long Beach Transit Board of Directors. The changes include lowering the expected investments return rates from 8% to 7.5%; updating the mortality table; and using a 30-year funding period for any changes, current and future, that result in increased costs to the plan.

Footnote:

(1) Includes $35,377 in transfer to the salaried plan for accrued benefits for contract employees who accepted salaried positions and became eligible for participation in the salaried plan.

Public Retirement Systems Annual Report — Fiscal Year 2008-09
Long Beach Public Transportation Company Salaried Employees' Retirement Plan

Single-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	89	52	6	21	—	—	—	168	Open
Totals	89	52	6	21	—	—	—	168	

Statement of Plan Net Assets as of June 30, 2009

Assets		
Cash and Short-Term Investments	$	290,772
Receivables		
Contributions		96,405
Investments		—
Other		—
Investments, at Fair Value		
U.S. Government Obligations		—
International Bonds		—
Municipal Bonds		—
Domestic Corporate Bonds		—
Domestic Stocks		—
International Stocks		—
Mortgages		—
Real Estate		20,629
Venture Capital		—
Other		7,294,753
Fixed Assets Net of Accumulated Depreciation		—
Other Assets		—
Total Assets	**$**	**7,702,559**
Liabilities		
Accounts Payable	$	—
Investment Purchases Payable		—
Accrued Expenses		—
Other Current Liabilities		—
Total Liabilities	**$**	**—**
Net Assets Available for Benefits	**$**	**7,702,559**

Actuarial Cost Method:	Frozen Entry Age
Total UAAL Amortization Method:	Level Percentage of Projected Covered Payroll
Total UAAL Amortization Period:	30
Years Remaining in Total UAAL Amortization Period:	28
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	2037

Statement of Changes in Plan Net Assets for Period Ending June 30, 2009

Additions			
Contributions			
Employer -	General	$	1,618,352 (1)
	Safety		—
	Combined		—
Employee -	General		—
	Safety		—
	Combined		—
Other -	General		—
	Safety		—
	Combined		—
Investments			
Interest			1,940
Dividends			320,960
Net Appreciation (Depreciation) in Fair Value of Investments			(2,217,103)
Other Investment Revenues			4,929
Other Revenues			—
Investment Expenses			(22,093)
Total Additions		**$**	**(293,015)**
Deductions			
Benefit Payments			
Service Retirement -	General	$	1,567,196
	Safety		—
	Combined		—
Disability -	General		—
	Safety		—
	Combined		—
Other -	General		—
	Safety		—
	Combined		—
Member Refunds -	General		—
	Safety		—
	Combined		—
Administration Expenses			68,285
Other Expenses			—
Total Deductions		**$**	**1,635,481**
Net Increase (Decrease) In Plan Assets		**$**	**(1,928,496)**
Beginning of the Year Net Assets Held in Trust for Pension Benefits		**$**	**9,631,055**
Adjustments			—
End of the Year Net Assets Held in Trust for Pension Benefits		**$**	**7,702,559**

Summary of Funding Position

Actuary: Buck Consultants

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2009	07/01/2009	7.50%	4.00%	$ 16,254,701	$ 7,702,559	$ 8,552,142	47.4%
2008	07/01/2008	7.50%	4.00%	15,258,643	9,631,055	5,627,588	63.1%
2007	07/01/2007	7.50%	4.00%	16,456,000	12,384,000	4,072,000	75.3%
2006	07/01/2006	8.00%	4.00%	14,118,473	11,552,603	2,565,870	81.8%
2005	07/01/2005	8.00%	4.00%	14,182,815	11,117,891	3,064,924	78.4%
2004	07/01/2004	8.00%	4.00%	13,721,000	10,367,111	3,353,889	75.6%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2009	$ 1,582,975	$ 1,618,352	102 %	$ 9,375,890	91 %
2008	1,202,609	1,209,409	101 %	9,125,649	62 %
2007	1,006,587	1,371,785	136 %	8,487,000	48 %
2006	1,060,300	1,220,567	115 %	7,954,923	32 %
2005	1,052,894	1,084,390	103 %	7,849,876	39 %
2004	1,194,982	1,217,835	102 %	7,783,115	43 %

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Normal Cost	17.26 %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	17.26 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	17.26 %	—	—	—	—	—	—	—	—
Prior Year Rates 6/30/2008	13.43 %	—	—	—	—	—	—	—	—
6/30/2007	12.30 %	—	—	—	—	—	—	—	—
6/30/2006	12.88 %	—	—	—	—	—	—	—	—
6/30/2005	13.35 %	—	—	—	—	—	—	—	—
6/30/2004	15.42 %	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Eligibility:									
Age	64	—	—	—	—	—	—	—	—
Years of Service	10	—	—	—	—	—	—	—	—
Age	54	—	—	—	—	—	—	—	—
Years of Service	10	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	3	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index									
Maximum Annual Increase									
None									
Other									
Percent Per Year of Service: Age									
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—
Social Security Coverage:									
Benefit Comments:	Normal retirement is credited years of service times 1.70% of average monthly final earnings (AMFE). Disability Retirement is normal retirement benefit based on credited years of service to disability date. Minimum disability pension is 17% of AMFE.								
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—

Comments:

Plan members are not required or allowed to make contributions to the plan.

On September 24, 2007, changes in plan actuarial assumptions were adopted by the Long Beach Transit Board of Directors. The changes include lowering the expected investments return rates from 8% to 7.5%; updating the mortality table; and using a 30-year funding period for any changes, current and future, that result in increased costs to the plan.

Footnote:

(1) Includes $35,377 in transfer from the Contract plan for accrued benefits for contract employees who accepted salaried positions and became eligible for the salaried plan.

Public Retirement Systems Annual Report — Fiscal Year 2008-09
Los Angeles County Transportation Authority AFSCME Employees Retirement Income Plan

Single-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	93	—	69	106	—	—	—	268	Closed
Totals	93	—	69	106	—	—	—	268	

Statement of Plan Net Assets as of June 30, 2009

Assets		
Cash and Short-Term Investments	$	53,662
Receivables		
Contributions		222,163
Investments		1,289,151
Other		14,735
Investments, at Fair Value		
U.S. Government Obligations		349,259
International Bonds		546,581
Municipal Bonds		491,509
Domestic Corporate Bonds		3,376,414
Domestic Stocks		25,444,836
International Stocks		606,353
Mortgages		7,769,196
Real Estate		—
Venture Capital		—
Other		—
Fixed Assets Net of Accumulated Depreciation		—
Other Assets		—
Total Assets	**$**	**40,163,859**
Liabilities		
Accounts Payable	$	71,925
Investment Purchases Payable		3,028,328
Accrued Expenses		—
Other Current Liabilities		2,685
Total Liabilities	**$**	**3,102,938**
Net Assets Available for Benefits	**$**	**37,060,921**

Actuarial Cost Method:	Projected Unit Credit
Total UAAL Amortization Method:	Level Dollar Amount (1)
Total UAAL Amortization Period:	15
Years Remaining in Total UAAL Amortization Period:	15
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	—

Statement of Changes in Plan Net Assets for Period Ending June 30, 2009

Additions			
Contributions			
Employer -	General	$	1,178,689
	Safety		—
	Combined		—
Employee -	General		—
	Safety		—
	Combined		—
Other -	General		222,163 (2)
	Safety		—
	Combined		—
Investments			
Interest			577,798
Dividends			137,081
Net Appreciation (Depreciation) in Fair Value of Investments			(8,600,058)
Other Investment Revenues			—
Other Revenues			35,737 (3)
Investment Expenses			(136,319)
Total Additions		**$**	**(6,584,909)**
Deductions			
Benefit Payments			
Service Retirement -	General	$	2,584,931
	Safety		—
	Combined		—
Disability -	General		—
	Safety		—
	Combined		—
Other -	General		—
	Safety		—
	Combined		—
Member Refunds -	General		—
	Safety		—
	Combined		—
Administration Expenses			163,842
Other Expenses			—
Total Deductions		**$**	**2,748,773**
Net Increase (Decrease) In Plan Assets		**$**	**(9,333,682)**
Beginning of the Year Net Assets Held in Trust for Pension Benefits		**$**	**46,394,603**
Adjustments			—
End of the Year Net Assets Held in Trust for Pension Benefits		**$**	**37,060,921**

Summary of Funding Position

Actuary: Towers Perrin

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2009	12/31/2008	7.50%	4.00% (4)	$ 48,528,863	$ 40,120,390	$ 8,408,473	82.7%
2008	12/31/2007	8.00%	4.00%	46,481,860	41,363,538	5,118,322	89.0%
2007	12/31/2006	8.00%	4.00%	44,914,394	40,126,622	4,787,772	89.3%
2006	12/31/2005	8.00%	4.00%	48,211,303	40,392,974	7,818,329	83.8%
2005	12/31/2004	8.50%	4.50%	42,406,792	40,344,405	2,062,387	95.1%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2009	$ 1,178,688	$ 1,400,852	119 %	$ 6,950,682	121 %
2008	1,120,547	1,348,505	120 %	7,095,283	72 %
2007	1,525,454	1,590,553	104 %	7,642,912	63 %
2006	1,104,699	1,717,194	155 %	9,102,498	86 %
2005	1,495,342	249,224	17 %	12,012,330	17 %

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Normal Cost	8.81 %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	7.80 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	16.61 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	16.61 %	—	—	—	—	—	—	—	—
Prior Year Rates 6/30/2008	14.66 %	—	—	—	—	—	—	—	—
6/30/2007	16.76 %	—	—	—	—	—	—	—	—
6/30/2006	9.20 %	—	—	—	—	—	—	—	—
6/30/2005	12.44 %	—	—	—	—	—	—	—	—
	—	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Eligibility:									
Age	50	—	—	—	—	—	—	—	—
Years of Service	5	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	50	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	30	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	3	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index									
Maximum Annual Increase									
None	Y								
Other									
Percent Per Year of Service: Age									
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	1.67	—	—	—	—	—	—	—	—
Social Security Coverage:	S								

Benefit Comments: Benefit is 1.67% of adjusted final compensation for each year of service if retirement occurs at age 63, but is reduced for retirement before age 63 and increased for retirement after age 63. Disability benefits are the same as retirement at age 50.

Disability Benefits as a Percentage of Final Average Salary (FAS):	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Non-Service Disability - Per Year	2 %	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—
Service Disability - Per Year	2 %	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—

Comments:

A Deferred Retirement Option Program (DROP) was established effective January 19, 2005. This program allows participants to elect "retirement" without separation of employment. At "retirement," the benefit accrual and employee contributions in this plan will cease. The monthly benefit, which must be taken as an annuity, will be deposited into an account that is part of the Trust Fund. This account will earn investment earnings, but there is no investment return guarantee. At separation of service (or death or disability, if earlier), the value of the DROP account will be paid. Additionally, the regular monthly benefit will commence. In the long term, DROP may change the percentage of retirees electing lump sum options and the timing of retirements.

Footnote:

(1) The amortization method for the Unfunded Actuarial Liability should be Level Dollar Supplemental Cost method with an open period of 15 years.

(2) This amount represents the accrued value attributable to former members who transferred from the other plans and have now retired and are receiving a benefit paid by this plan.

(3) Year-end audit adjustments of Other Income for Life Insurance deductions, return of benefit payments and audit reclassification among plans.

(4) Salary increase rate was changed from a flat 4.5% to an age-based rate ranging from 11.25% to 2.75% for ages 20 years through 55 years and older, respectively.

Public Retirement Systems Annual Report — Fiscal Year 2008-09
Los Angeles County Transportation Authority Maintenance Employees' Retirement System

Single-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	792	1,045	54	748	80	—	—	2,719	Open
Totals	792	1,045	54	748	80	—	—	2,719	

Statement of Plan Net Assets as of June 30, 2009

Assets	
Cash and Short-Term Investments	$ 259,259
Receivables	
Contributions	394,242
Investments	6,228,282
Other	62,538
Investments, at Fair Value	
U.S. Government Obligations	1,687,377
International Bonds	2,640,699
Municipal Bonds	2,374,631
Domestic Corporate Bonds	16,312,480
Domestic Stocks	122,931,728
International Stocks	2,929,475
Mortgages	37,535,344
Real Estate	—
Venture Capital	—
Other	—
Fixed Assets Net of Accumulated Depreciation	—
Other Assets	—
Total Assets	**$ 193,356,055**
Liabilities	
Accounts Payable	$ 220,057
Investment Purchases Payable	14,630,772
Accrued Expenses	—
Other Current Liabilities	42,023
Total Liabilities	**$ 14,892,852**
Net Assets Available for Benefits	**$ 178,463,203**
Actuarial Cost Method:	Projected Unit Credit
Total UAAL Amortization Method:	Level Dollar Amount (1)
Total UAAL Amortization Period:	14
Years Remaining in Total UAAL Amortization Period:	14
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	2023

Statement of Changes in Plan Net Assets for Period Ending June 30, 2009

Additions		
Contributions		
Employer -	General	$ 14,406,308
	Safety	—
	Combined	—
Employee -	General	3,310,331
	Safety	—
	Combined	—
Other -	General	(25,020) (2)
	Safety	—
	Combined	—
Investments		
Interest		2,673,536
Dividends		636,486
Net Appreciation (Depreciation) in Fair Value of Investments		(38,052,219)
Other Investment Revenues		—
Other Revenues		176,241 (3)
Investment Expenses		(638,591)
Total Additions		**$ (17,512,928)**
Deductions		
Benefit Payments		
Service Retirement -	General	$ 10,137,384
	Safety	—
	Combined	—
Disability -	General	923,852
	Safety	—
	Combined	—
Other -	General	—
	Safety	—
	Combined	—
Member Refunds -	General	100,380
	Safety	—
	Combined	—
Administration Expenses		308,613
Other Expenses		—
Total Deductions		**$ 11,470,229**
Net Increase (Decrease) In Plan Assets		**$ (28,983,157)**
Beginning of the Year Net Assets Held in Trust for Pension Benefits		**$ 207,446,360**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits		**$ 178,463,203**

Summary of Funding Position

Actuary: Rael And Letson Consultants and Actuaries

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2009	01/01/2009	8.00%	3.75% (4)	$ 275,020,761	$ 174,733,262	$ 100,287,499	63.5%
2008	12/31/2007	8.00%	4.00%	257,641,903	181,304,655	76,337,248	70.4%
2007	12/31/2006	8.00%	4.00%	257,511,084	171,620,650	85,890,434	66.6%
2006	12/31/2005	8.00%	4.00%	243,389,062	156,040,095	87,348,967	64.1%
2005	12/31/2004	8.50%	4.50%	216,228,476	150,155,483	66,072,993	69.4%
2004	12/31/2003	8.50%	4.50%	209,451,449	141,126,980	68,324,469	67.4%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2009	$ 13,638,122	$ 14,381,288	105 %	$ 115,504,121	87 %
2008	14,541,370	14,506,037	100 %	100,642,895	76 %
2007	14,291,765	14,267,070	100 %	99,116,894	87 %
2006	13,159,126	13,106,384	100 %	97,788,699	89 %
2005	13,159,126	13,396,576	102 %	99,329,850	67 %
2004	13,255,887	13,268,114	100 %	97,933,595	70 %

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Normal Cost	10.17 %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	3.38 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	13.55 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	14.00 %	—	—	—	—	—	—	—	—
Prior Year Rates 6/30/2008	14.67 %	—	—	—	—	—	—	—	—
6/30/2007	14.61 %	—	—	—	—	—	—	—	—
6/30/2006	13.43 %	—	—	—	—	—	—	—	—
6/30/2005	13.43 %	—	—	—	—	—	—	—	—
6/30/2004	13.70 %	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	3.00 %	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Eligibility:									
Age	55	—	—	—	—	—	—	—	—
Years of Service	10	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	23	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	3	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index									
Maximum Annual Increase									
None	Y								
Other									
Percent Per Year of Service: Age									
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	1.67	—	—	—	—	—	—	—	—
Social Security Coverage:	S								
Benefit Comments:	Minimum pension is 1.67% of adjusted final compensation for each year of service if retirement at age 63. Actuarially reduced for retirement before age 63 and increased for retirement after age 63.								
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—
Service Disability - Per Year	2 %	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—

Comments:

Effective July 1, 2000, the Metropolitan Transportation Authority contributes funds up to 11% of payroll per year. Anything more than 11% is split between employer and employee.

A Deferred Retirement Option Program (DROP) was established effective December 4, 2003. This program allows participants to elect "retirement" without separation of employment. At "retirement," the benefit accrual and employee contributions in this plan will cease. The monthly benefit, which must be taken as an annuity, will be deposited into an account that is part of the Trust Fund. This account will earn investment earnings, but there is no investment return guarantee. At separation of service (or death or disability, if earlier), the value of the DROP account will be paid. Additionally, the regular monthly benefit will commence. In the long term, DROP may change the percentage of retirees electing lump sum options and timing of retirements.

Footnote:

(1) The amortization method for the Unfunded Actuarial Liability should be Level Dollar closed method.

(2) Transfer to the Los Angeles County Transportation Authority Non-Contract Employees' Retirement System. This amount represents the accrued value attributable to former members who transferred to the Non-Contract plan, have retired, and now receive a benefit paid by the Non-Contract Plan.

(3) Year-end audit adjustments of Other Income for Life Insurance, return of benefit payments, and audit reclassification among plans.

(4) Salary increase rate is based on age-based rates ranging from 11.25% to 2.75% for ages 20 years through 55 years and older, respectively.

Public Retirement Systems Annual Report — Fiscal Year 2008-09
Los Angeles County Transportation Authority Non-Contract Employees' Retirement System

Single-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	81	—	887	578	—	3	—	1,549	Closed
Totals	81	—	887	578	—	3	—	1,549	

Statement of Plan Net Assets as of June 30, 2009

Assets	
Cash and Short-Term Investments	$ 128,134
Receivables	
Contributions	815,544
Investments	3,078,204
Other	182,301
Investments, at Fair Value	
U.S. Government Obligations	833,952
International Bonds	1,305,113
Municipal Bonds	1,173,614
Domestic Corporate Bonds	8,062,119
Domestic Stocks	60,756,563
International Stocks	1,447,835
Mortgages	18,551,097
Real Estate	—
Venture Capital	—
Other	—
Fixed Assets Net of Accumulated Depreciation	—
Other Assets	—
Total Assets	**$ 96,334,476**
Liabilities	
Accounts Payable	$ 120,803
Investment Purchases Payable	7,230,968
Accrued Expenses	—
Other Current Liabilities	15,930
Total Liabilities	**$ 7,367,701**
Net Assets Available for Benefits	**$ 88,966,775**
Actuarial Cost Method:	Projected Unit Credit
Total UAAL Amortization Method:	Level Dollar Amount (1)
Total UAAL Amortization Period:	15
Years Remaining in Total UAAL Amortization Period:	15
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	—

Statement of Changes in Plan Net Assets for Period Ending June 30, 2009

Additions		
Contributions		
Employer -	General	$ 2,287,598
	Safety	—
	Combined	—
Employee -	General	—
	Safety	—
	Combined	—
Other -	General	815,544 (2)
	Safety	—
	Combined	—
Investments		
Interest		1,402,718
Dividends		332,380
Net Appreciation (Depreciation) in Fair Value of Investments		(21,151,574)
Other Investment Revenues		—
Other Revenues		96,091 (3)
Investment Expenses		(329,492)
Total Additions		**$ (16,546,735)**
Deductions		
Benefit Payments		
Service Retirement -	General	$ 8,103,932
	Safety	—
	Combined	—
Disability -	General	16,610
	Safety	—
	Combined	—
Other -	General	—
	Safety	—
	Combined	—
Member Refunds -	General	—
	Safety	—
	Combined	—
Administration Expenses		232,213
Other Expenses		—
Total Deductions		**$ 8,352,755**
Net Increase (Decrease) In Plan Assets		**$ (24,899,490)**
Beginning of the Year Net Assets Held in Trust for Pension Benefits		**$ 113,866,265**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits		**$ 88,966,775**

Summary of Funding Position

Actuary: Towers Perrin

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2009	12/31/2008	7.50%	4.00% (4)	$ 129,195,117	$ 101,878,363	$ 27,316,754	78.9%
2008	12/31/2007	8.00%	4.00%	121,427,008	105,987,010	15,439,998	87.3%
2007	12/31/2006	8.00%	4.00%	123,038,286	103,632,097	19,406,189	84.2%
2006	12/31/2005	8.00%	4.00%	119,411,910	99,046,496	20,365,414	82.9%
2005	12/31/2004	8.50%	4.50%	107,616,354	100,063,904	7,552,450	93.0%
2004	12/31/2003	8.50%	4.50%	150,494,692	138,369,529	12,125,163	91.9%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2009	$ 2,287,597	$ 3,103,142	136 %	$ 6,854,574	399 %
2008	2,651,989	3,570,493	135 %	7,290,512	212 %
2007	2,848,539	3,532,161	124 %	7,160,536	271 %
2006	1,741,821	2,341,678	134 %	7,877,212	259 %
2005	1,741,821	4,488,980	258 %	10,110,310	75 %
2004	3,201,362	4,094,034	128 %	10,461,669	116 %

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Normal Cost	8.47 %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	22.91 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	31.38 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	31.38 %	—	—	—	—	—	—	—	—
Prior Year Rates 6/30/2008	37.04 %	—	—	—	—	—	—	—	—
6/30/2007	36.16 %	—	—	—	—	—	—	—	—
6/30/2006	17.23 %	—	—	—	—	—	—	—	—
6/30/2005	17.23 %	—	—	—	—	—	—	—	—
6/30/2004	13.09 %	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Eligibility:									
Age	50	—	—	—	—	—	—	—	—
Years of Service	5	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	50	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	30	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	3	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index									
Maximum Annual Increase									
None	Y								
Other									
Percent Per Year of Service: Age									
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	1.67	—	—	—	—	—	—	—	—
Social Security Coverage:	S								

Benefit Comments: Minimum pension is 1.67% of adjusted final compensation for each year of service if retirement is at age 63, but is reduced for retirement before age 63 and increased after age 63. Disability benefit is the same with 10 years of service and at age 50.

Disability Benefits as a Percentage of Final Average Salary (FAS):	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—

Comments:

A Deferred Retirement Option Program (DROP) was established effective March 25, 2004. This program allows participants to elect "retirement" without separation of employment. At "retirement," the benefit accrual and employee contributions in this plan will cease. The monthly benefit, which must be taken as an annuity, will be deposited into an account that is part of the Trust Fund. This account will earn investment earnings, but there is no investment return guarantee. At separation of service (or death or disability, if earlier), the value of the DROP account will be paid. Additionally, the regular monthly benefit will commence. In the long term, DROP may change the percentage of retirees electing lump sum options and timing of retirements.

Footnote:

(1) The amortization method for the Unfunded Actuarial Liability should be Level Dollar Supplemental Cost method with an open period of 15 years.

(2) This amount represents the accrued value attributable to former union employees who transferred to the Non-Contract position and have retired and are being paid by the Non-Contract Plan.

(3) Year-end audit adjustments of Other Income for Life Insurance deductions, Return of Benefit Payments and audit reclassification among plans.

(4) Salary increase rate is an age-based rate ranging from 13.50% to 3.75% for ages 20 years through 45 years and older, respectively.

Los Angeles County Transportation Authority Transportation Communication Union Employees' Retirement System

Single-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	288	320	24	332	—	19	—	983	Open
Totals	288	320	24	332	—	19	—	983	

Statement of Plan Net Assets as of June 30, 2009

Assets		
Cash and Short-Term Investments	$	73,055
Receivables		
Contributions		174,937
Investments		1,755,014
Other		60,362
Investments, at Fair Value		
U.S. Government Obligations		475,471
International Bonds		744,100
Municipal Bonds		669,127
Domestic Corporate Bonds		4,596,554
Domestic Stocks		34,639,876
International Stocks		825,471
Mortgages		10,576,762
Real Estate		—
Venture Capital		—
Other		—
Fixed Assets Net of Accumulated Depreciation		—
Other Assets		—
Total Assets	**$**	**54,590,729**
Liabilities		
Accounts Payable	$	83,514
Investment Purchases Payable		4,122,680
Accrued Expenses		—
Other Current Liabilities		197,453
Total Liabilities	**$**	**4,403,647**
Net Assets Available for Benefits	**$**	**50,187,082**

Actuarial Cost Method:	Projected Unit Credit
Total UAAL Amortization Method:	Level Dollar Amount (1)
Total UAAL Amortization Period:	15
Years Remaining in Total UAAL Amortization Period:	15
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	—

Statement of Changes in Plan Net Assets for Period Ending June 30, 2009

Additions			
Contributions			
Employer -	General	$	2,479,998
	Safety		—
	Combined		—
Employee -	General		2,047,806
	Safety		—
	Combined		—
Other -	General		(193,875)
	Safety		—
	Combined		—
Investments			
Interest			763,417
Dividends			181,648
Net Appreciation (Depreciation) in Fair Value of Investments			(10,901,562)
Other Investment Revenues			—
Other Revenues			50,453 (3)
Investment Expenses			(181,699)
Total Additions		**$**	**(5,753,814)**
Deductions			
Benefit Payments			
Service Retirement -	General	$	3,378,570
	Safety		—
	Combined		—
Disability -	General		187,797
	Safety		—
	Combined		—
Other -	General		—
	Safety		—
	Combined		—
Member Refunds -	General		3,790
	Safety		—
	Combined		—
Administration Expenses			178,613
Other Expenses			—
Total Deductions		**$**	**3,748,770**
Net Increase (Decrease) In Plan Assets		**$**	**(9,502,584)**
Beginning of the Year Net Assets Held in Trust for Pension Benefits		**$**	**59,689,666**
Adjustments			—
End of the Year Net Assets Held in Trust for Pension Benefits		**$**	**50,187,082**

Summary of Funding Position

Actuary: Towers Perrin

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2009	12/31/2008	7.50%	4.00% (4)	$ 86,147,611	$ 53,051,867	$ 33,095,744	61.6%
2008	12/31/2007	8.00%	4.00%	72,981,395	53,142,136	19,839,259	72.8%
2007	12/31/2006	8.00%	4.00%	69,215,411	50,339,095	18,876,316	72.7%
2006	12/31/2005	8.00%	4.00%	66,898,185	46,439,904	20,458,281	69.4%
2005	12/31/2004	8.50%	4.50%	55,997,130	46,019,707	9,977,423	82.2%
2004	12/31/2003	8.50%	4.50%	54,888,909	44,173,810	10,715,099	80.5%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2009	$ 2,479,998	$ 2,286,123	92 %	$ 27,056,815	122 %
2008	2,446,064	2,349,686	96 %	26,734,876	74 %
2007	2,952,001	2,926,703	99 %	26,783,854	70 %
2006	2,396,619	2,327,262	97 %	26,681,935	77 %
2005	2,396,619	2,234,037	93 %	28,089,222	36 %
2004	2,516,749	2,311,223	92 %	27,609,913	39 %

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Normal Cost	6.69 %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	2.59 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	9.28 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	9.28 %	—	—	—	—	—	—	—	—
Prior Year Rates 6/30/2008	9.13 %	—	—	—	—	—	—	—	—
6/30/2007	11.06 %	—	—	—	—	—	—	—	—
6/30/2006	8.53 %	—	—	—	—	—	—	—	—
6/30/2005	9.18 %	—	—	—	—	—	—	—	—
6/30/2004	9.31 %	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	7.39 %	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Eligibility:									
Age	55	—	—	—	—	—	—	—	—
Years of Service	10	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	23	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	3	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index									
Maximum Annual Increase									
None	Y								
Other									
Percent Per Year of Service: Age									
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	1.67	—	—	—	—	—	—	—	—
Social Security Coverage:	S								
Benefit Comments:	Minimum pension is 1.67% of adjusted final compensation for each year of service if retirement at age 63. Actuarially reduced for retirement before age 63 and increased for retirement after age 63.								
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—
Service Disability - Per Year	2 %	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—

Comments:

A Deferred Retirement Option Program (DROP) was established effective October 28, 2004. This program allows participants to elect "retirement" without separation of employment. At "retirement," the benefit accrual and employee contributions in this plan will cease. The monthly benefit, which must be taken as an annuity, will be deposited into an account that is part of the Trust Fund. This account will earn investment earnings, but there is no investment return guarantee. At separation of service (or death or disability, if earlier), the value of the DROP account will be paid. Additionally, the regular monthly benefit will commence. In the long term, DROP may change the percentage of retirees electing lump sum options and timing of retirements.

The monthly service retirement benefit is 1.67% of adjusted final compensation for each year of service if retirement at age 63. Actuarially reduced for retirement before age 63 and increased for retirement after age 63. Minimum pension is the greater of a) $250 or b) a range of 50%-57% of adjusted compensation after 23 to 30 years or more of service.

Footnote:

(1) The amortization method for the Unfunded Actuarial Liability should be Level Dollar Supplemental Cost method with an open period of 15 years.

(2) Transfer to the Los Angeles County Transportation Authority Non-Contract Employees' Retirement System. This amount represents the accrued value attributable to former members who transferred to the Non-Contract plan and have retired and are receiving a benefit paid by the Non-Contract Plan.

(3) Year-end audit adjustments of Other Income for Life Insurance deductions, return of benefit payments, and audit reclassification among plans.

(4) Salary increase rate is based on age-based rates ranging from 13.5% to 3.75% for ages 20 years through over 45, respectively.

Public Retirement Systems Annual Report — Fiscal Year 2008-09
Los Angeles County Transportation Authority United Transportation Union Employees' Retirement System

Single-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	1,611	2,239	108	1,375	—	291	—	5,624	Open
Totals	1,611	2,239	108	1,375	—	291	—	5,624	

Statement of Plan Net Assets as of June 30, 2009

Assets		
Cash and Short-Term Investments	$	415,604
Receivables		
Contributions		824,371
Investments		9,984,215
Other		16,970
Investments, at Fair Value		
U.S. Government Obligations		2,704,940
International Bonds		4,233,159
Municipal Bonds		3,806,640
Domestic Corporate Bonds		26,149,639
Domestic Stocks		197,065,088
International Stocks		4,696,079
Mortgages		60,170,844
Real Estate		—
Venture Capital		—
Other		—
Fixed Assets Net of Accumulated Depreciation		—
Other Assets		—
Total Assets	**$**	**310,067,549**
Liabilities		
Accounts Payable	$	308,636
Investment Purchases Payable		23,453,784
Accrued Expenses		—
Other Current Liabilities		850,291
Total Liabilities	**$**	**24,612,711**
Net Assets Available for Benefits	**$**	**285,454,838**

Actuarial Cost Method:	Projected Unit Credit
Total UAAL Amortization Method:	Level Dollar Amount (1)
Total UAAL Amortization Period:	15
Years Remaining in Total UAAL Amortization Period:	15
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	—

Statement of Changes in Plan Net Assets for Period Ending June 30, 2009

Additions			
Contributions			
Employer -	General	$	14,715,788
	Safety		—
	Combined		—
Employee -	General		16,642,486
	Safety		—
	Combined		—
Other -	General		(818,812) (2)
	Safety		—
	Combined		—
Investments			
Interest			4,363,938
Dividends			992,289
Net Appreciation (Depreciation) in Fair Value of Investments			(61,830,982)
Other Investment Revenues			—
Other Revenues			579,972 (3)
Investment Expenses			(1,029,746)
Total Additions		**$**	**(26,385,067)**
Deductions			
Benefit Payments			
Service Retirement -	General	$	22,497,027
	Safety		—
	Combined		—
Disability -	General		3,154,085
	Safety		—
	Combined		—
Other -	General		—
	Safety		—
	Combined		—
Member Refunds -	General		609,610
	Safety		—
	Combined		—
Administration Expenses			412,712
Other Expenses			—
Total Deductions		**$**	**26,673,434**
Net Increase (Decrease) In Plan Assets		**$**	**(53,058,501)**
Beginning of the Year Net Assets Held in Trust for Pension Benefits		**$**	**338,513,339**
Adjustments			—
End of the Year Net Assets Held in Trust for Pension Benefits		**$**	**285,454,838**

Summary of Funding Position

Actuary: Towers Perrin

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2009	12/31/2008	7.50%	4.00% (4)	$ 488,326,609	$ 306,524,968	$ 181,801,641	62.8%
2008	12/31/2007	8.00%	4.00%	439,532,418	310,066,808	129,465,610	70.5%
2007	12/31/2006	8.00%	4.00%	421,909,773	294,543,941	127,365,832	69.8%
2006	12/31/2005	8.00%	4.00%	411,569,751	271,771,034	139,798,717	66.0%
2005	12/31/2004	8.50%	4.50%	353,905,926	259,397,487	94,508,439	73.3%
2004	12/31/2003	8.50%	4.50%	350,362,232	248,041,464	102,320,768	70.8%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2009	$ 14,715,788	$ 13,896,976	94 %	$ 192,718,732	94 %
2008	14,495,568	13,766,511	95 %	188,647,527	69 %
2007	16,092,241	15,489,101	96 %	186,563,526	68 %
2006	14,085,394	13,082,707	93 %	174,989,646	80 %
2005	14,085,394	13,030,026	93 %	172,980,573	55 %
2004	15,622,755	12,913,128	83 %	170,078,402	60 %

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Normal Cost	6.19 %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	1.61 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	7.80 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	7.80 %	—	—	—	—	—	—	—	—
Prior Year Rates 6/30/2008	7.77 %	—	—	—	—	—	—	—	—
6/30/2007	9.20 %	—	—	—	—	—	—	—	—
6/30/2006	8.28 %	—	—	—	—	—	—	—	—
6/30/2005	8.28 %	—	—	—	—	—	—	—	—
6/30/2004	8.30 %	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	8.86 %	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Eligibility:									
Age	55	—	—	—	—	—	—	—	—
Years of Service	10	—	—	—	—	—	—	—	—
Age	65	—	—	—	—	—	—	—	—
Years of Service	5	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	23	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	3	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index									
Maximum Annual Increase									
None	Y								
Other									
Percent Per Year of Service: Age									
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	1.67	—	—	—	—	—	—	—	—
Social Security Coverage:	S								
Benefit Comments:	Minimum pension is 1.67% of adjusted final compensation for each year of service if retirement is at age 63. Pension is reduced for retirement before age 63 and increased for retirement after age 63. Eligibility for disability is 10 years of service.								
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—
Service Disability - Per Year	2 %	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—

Comments:

A Deferred Retirement Option Program (DROP) was established effective January 22, 2004. This program allows participants to elect "retirement" without separation of employment. At "retirement," the benefit accrual and employee contributions in this plan will cease. The monthly benefit, which must be taken as an annuity, will be deposited into an account that is part of the Trust Fund. This account will earn investment earnings, but there is no investment return guarantee. At separation of service (or death or disability, if earlier), the value of the DROP account will be paid. Additionally, the regular monthly benefit will commence. In the long term, DROP may change the percentage of retirees electing lump sum options and timing of retirements.

Footnote:

(1) The amortization method for the Unfunded Actuarial Liability should be Level Dollar Supplemental Cost method with an open period of 15 years.

(2) Transfer to the Los Angeles County Transportation Authority Non-Contract Employees' Retirement System. This amount represents the accrued value attributable to former members who transferred to the Non-Contract plan and have retired and are receiving a benefit paid by the Non-Contract Plan.

(3) Year-end audit adjustments of Other Income for Life Insurance deductions, Return of Benefit Payments and audit reclassification among plans.

(4) Salary increase rate is an age-based rate ranging from 13.5% to 3.75% for ages 20 years through 45 years and older, respectively.

Public Retirement Systems Annual Report — Fiscal Year 2008-09
Modesto Irrigation District Basic Retirement Plan

Single-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	313	34	49	255	—	—	31	682	Open
2	—	95	—	—	—	—	—	95	Open
Totals	313	129	49	255	—	—	31	777	

Statement of Plan Net Assets as of December 31, 2008

Assets	
Cash and Short-Term Investments	$ 7,512,209
Receivables	
Contributions	—
Investments	539,735
Other	—
Investments, at Fair Value	
U.S. Government Obligations	28,649,092
International Bonds	—
Municipal Bonds	—
Domestic Corporate Bonds	14,864,367
Domestic Stocks	40,041,536
International Stocks	19,213,226
Mortgages	—
Real Estate	—
Venture Capital	—
Other	1,126,736
Fixed Assets Net of Accumulated Depreciation	—
Other Assets	—
Total Assets	**$ 111,946,901**
Liabilities	
Accounts Payable	$ —
Investment Purchases Payable	—
Accrued Expenses	672,169
Other Current Liabilities	—
Total Liabilities	**$ 672,169**
Net Assets Available for Benefits	**$ 111,274,732**

Actuarial Cost Method:	Projected Unit Credit
Total UAAL Amortization Method:	Level Dollar Amount
Total UAAL Amortization Period:	30
Years Remaining in Total UAAL Amortization Period:	30
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	—

Statement of Changes in Plan Net Assets for Period Ending December 31, 2008

Additions		
Contributions		
Employer -	General	$ 7,380,000
	Safety	—
	Combined	—
Employee -	General	—
	Safety	—
	Combined	—
Other -	General	—
	Safety	—
	Combined	—
Investments		
Interest		2,810,325
Dividends		1,391,618
Net Appreciation (Depreciation) in Fair Value of Investments		(37,931,976)
Other Investment Revenues		—
Other Revenues		—
Investment Expenses		(645,167)
Total Additions		**$ (26,995,200)**
Deductions		
Benefit Payments		
Service Retirement -	General	$ 7,489,323
	Safety	—
	Combined	—
Disability -	General	—
	Safety	—
	Combined	—
Other -	General	—
	Safety	—
	Combined	—
Member Refunds -	General	—
	Safety	—
	Combined	—
Administration Expenses		94,194
Other Expenses		30,000
Total Deductions		**$ 7,613,517**
Net Increase (Decrease) In Plan Assets		**$ (34,608,717)**
Beginning of the Year Net Assets Held in Trust for Pension Benefits		**$ 145,883,449**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits		**$ 111,274,732**

Summary of Funding Position

Actuary: Diversified Investment Advisors

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2009	01/01/2009	7.75%	4.00%	$ 192,168,888	$ 143,388,154	$ 48,780,734	74.6%
2008	01/01/2008	7.75%	4.00%	178,276,456	147,036,681	31,239,775	82.5%
2007	01/01/2007	7.75%	4.00%	163,697,550	134,628,464	29,069,086	82.2%
2006	01/01/2006	7.75%	4.00%	151,877,572	120,921,833	30,955,739	79.6%
2005	01/01/2005	8.00%	4.00%	133,933,027	109,124,467	24,808,560	81.5%
2004	01/01/2004	8.00%	4.25%	104,583,754	101,353,816	3,229,938	96.9%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2009	$ 8,009,420	$ 7,380,000	92 %	$ 32,130,514	152 %
2008	7,490,461	7,950,000	106 %	32,298,530	97 %
2007	8,266,750	8,266,750	100 %	28,622,267	102 %
2006	7,539,617	7,539,617	100 %	29,615,591	105 %
2005	4,187,340	1,000,000	24 %	28,948,480	86 %
2004	5,275,446	5,764,532	109 %	27,808,492	12 %

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Normal Cost	18.31 %	11.29 %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	15.10 %	0.40 %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	33.41 %	11.69 %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	33.41 %	11.69 %	—	—	—	—	—	—	—
Prior Year Rates 12/31/2007	25.65 %	4.62 %	—	—	—	—	—	—	—
12/31/2006	27.28 %	8.79 %	—	—	—	—	—	—	—
12/31/2005	26.04 %	—	—	—	—	—	—	—	—
12/31/2004	3.45 %	—	—	—	—	—	—	—	—
12/31/2003	20.73 %	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Eligibility:									
Age	55	55	—	—	—	—	—	—	—
Years of Service	5	5	—	—	—	—	—	—	—
Age	60	60	—	—	—	—	—	—	—
Years of Service	5	5	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	60	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	3	3	—	—	—	—	—	—	—
Final Year(s) Average	10	10	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index	Y	Y							
Maximum Annual Increase	4%	3%							
None									
Other									
Percent Per Year of Service: Age									
50	—	—	—	—	—	—	—	—	—
55	—	2.00	—	—	—	—	—	—	—
60	2.75	2.75	—	—	—	—	—	—	—
65	2.75	2.75	—	—	—	—	—	—	—
Social Security Coverage:	N	N							

Benefit Comments: Upon the Retirement Committee's determination that an employee is totally disabled, the employee will accrue service credit and compensation credit during the period of disability.

Disability Benefits as a Percentage of Final Average Salary (FAS):	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—

Comments:

In October 2005, the plan's retirement provisions were amended effective January 1, 2006, to provide enhanced pension benefits for eligible employees who terminate employment on or after December 1, 2005. As a result, two classification of benefit tiers have been created. General Tier I is used for plan participants who terminate district employment before December 1, 2005 regardless of the start date of pension benefits, known as Pre-2006 Eligible Employees. General Tier II is used for plan participants who terminate district employment after November 30, 2005, and start to receive pension benefits on or after January 1, 2006, known as Post - 2005 Eligible Employees.

Public Retirement Systems Annual Report — Fiscal Year 2008-09
Sacramento Regional Transit District Contract Employees' Retirement Plan

Single-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	344	441	44	233	87	—	43	1,192	Open
Totals	344	441	44	233	87	—	43	1,192	

Statement of Plan Net Assets as of June 30, 2009

Assets		
Cash and Short-Term Investments	$	5,140,335
Receivables		
Contributions		—
Investments		4,836,919
Other		454,397
Investments, at Fair Value		
U.S. Government Obligations		16,623,642
International Bonds		—
Municipal Bonds		—
Domestic Corporate Bonds		11,249,891
Domestic Stocks		44,487,928
International Stocks		20,489,864
Mortgages		9,510,706
Real Estate		610,619
Venture Capital		—
Other		3,909,421
Fixed Assets Net of Accumulated Depreciation		—
Other Assets		—
Total Assets	**$**	**117,313,722**
Liabilities		
Accounts Payable	$	1,070,975
Investment Purchases Payable		10,838,015
Accrued Expenses		159,259
Other Current Liabilities		—
Total Liabilities	**$**	**12,068,249**
Net Assets Available for Benefits	**$**	**105,245,473**

Actuarial Cost Method:	Entry Age
Total UAAL Amortization Method:	Level Percentage of Projected Covered Payroll (1)
Total UAAL Amortization Period:	30
Years Remaining in Total UAAL Amortization Period:	28
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	2033

Statement of Changes in Plan Net Assets for Period Ending June 30, 2009

Additions			
Contributions			
Employer -	General	$	6,937,170
	Safety		—
	Combined		—
Employee -	General		32,704
	Safety		—
	Combined		—
Other -	General		—
	Safety		—
	Combined		—
Investments			
Interest			2,561,297
Dividends			1,189,747
Net Appreciation (Depreciation) in Fair Value of Investments			(20,291,908)
Other Investment Revenues			31,161
Other Revenues			—
Investment Expenses			(814,919)
Total Additions		**$**	**(10,354,748)**
Deductions			
Benefit Payments			
Service Retirement -	General	$	7,968,531
	Safety		—
	Combined		—
Disability -	General		1,538,117
	Safety		—
	Combined		—
Other -	General		—
	Safety		—
	Combined		—
Member Refunds -	General		—
	Safety		—
	Combined		—
Administration Expenses			76,190
Other Expenses			—
Total Deductions		**$**	**9,582,838**
Net Increase (Decrease) In Plan Assets		**$**	**(19,937,586)**
Beginning of the Year Net Assets Held in Trust for Pension Benefits		**$**	**125,183,059**
Adjustments			—
End of the Year Net Assets Held in Trust for Pension Benefits		**$**	**105,245,473**

Summary of Funding Position

Actuary: EFI Actuaries

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2009	07/01/2008	8.00%	7.27%	$ 171,092,073	$ 134,022,855	$ 37,069,218	78.3%
2008	07/01/2007	8.00%	7.27%	154,996,244	125,257,646	29,738,598	80.8%
2007	07/01/2006	8.00%	4.93%	148,179,336	114,823,844	33,355,492	77.5%
2006	07/01/2005	8.00%	5.57%	138,469,439	110,376,315	28,093,124	79.7%
2005	07/01/2004	8.00%	5.71%	128,381,090	107,900,962	20,480,128	84.0%
2004	07/01/2003	8.00%	5.69%	109,134,316	104,044,908	5,089,408	95.3%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2009	$ 6,937,170	$ 6,937,170	100 %	$ 44,916,133	83 %
2008	7,680,725	7,680,725	100 %	44,718,496	67 %
2007	7,088,212	7,088,212	100 %	42,897,044	78 %
2006	6,227,478	6,227,478	100 %	41,284,406	68 %
2005	4,536,019	4,536,019	100 %	37,678,844	54 %
2004	3,881,744	3,881,744	100 %	35,057,594	15 %

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Normal Cost	12.43 %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	3.87 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	16.30 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	16.30 %	—	—	—	—	—	—	—	—
Prior Year Rates 6/30/2008	17.89 %	—	—	—	—	—	—	—	—
6/30/2007	16.96 %	—	—	—	—	—	—	—	—
6/30/2006	15.19 %	—	—	—	—	—	—	—	—
6/30/2005	11.45 %	—	—	—	—	—	—	—	—
6/30/2004	10.61 %	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Eligibility:									
Age	55	—	—	—	—	—	—	—	—
Years of Service	10	—	—	—	—	—	—	—	—
Age	55	—	—	—	—	—	—	—	—
Years of Service	5	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	25	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	4	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index									
Maximum Annual Increase									
None	Y								
Other									
Percent Per Year of Service: Age									
50	—	—	—	—	—	—	—	—	—
55	2.00	—	—	—	—	—	—	—	—
60	2.50	—	—	—	—	—	—	—	—
65	2.50	—	—	—	—	—	—	—	—
Social Security Coverage:	I								

Benefit Comments: The disability benefit is equal to 2% of the participant's average final earnings multiplied by years of service accrued through the date of disability.

Disability Benefits as a Percentage of Final Average Salary (FAS):	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—
Service Disability - Per Year	2 %	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—

Comments:

The district pays the entire cost of the plan.

Footnote:

(1) The retirement board of directors approved to change the amortization period from 20 to 30 years for fiscal year 2009, effective July 1, 2008.

Sacramento Regional Transit District Salaried Employees' Retirement Plan

Single-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	203	84	60	139	9	—	12	507	Open
Totals	203	84	60	139	9	—	12	507	

Statement of Plan Net Assets as of June 30, 2009

Assets		
Cash and Short-Term Investments	$	1,776,169
Receivables		
Contributions		—
Investments		1,145,026
Other		843,515
Investments, at Fair Value		
U.S. Government Obligations		6,146,563
International Bonds		—
Municipal Bonds		—
Domestic Corporate Bonds		4,108,494
Domestic Stocks		16,250,086
International Stocks		7,502,144
Mortgages		3,615,872
Real Estate		223,557
Venture Capital		—
Other		1,298,531
Fixed Assets Net of Accumulated Depreciation		—
Other Assets		—
Total Assets	**$**	**42,909,957**
Liabilities		
Accounts Payable	$	—
Investment Purchases Payable		3,262,773
Accrued Expenses		58,448
Other Current Liabilities		—
Total Liabilities	**$**	**3,321,221**
Net Assets Available for Benefits	**$**	**39,588,736**

Actuarial Cost Method:	Entry Age
Total UAAL Amortization Method:	Level Percentage of Projected Covered Payroll (1)
Total UAAL Amortization Period:	30
Years Remaining in Total UAAL Amortization Period:	28
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	2033

Statement of Changes in Plan Net Assets for Period Ending June 30, 2009

Additions			
Contributions			
Employer -	General	$	3,819,900
	Safety		—
	Combined		—
Employee -	General		—
	Safety		—
	Combined		—
Other -	General		—
	Safety		—
	Combined		—
Investments			
Interest			936,748
Dividends			421,531
Net Appreciation (Depreciation) in Fair Value of Investments			(7,246,832)
Other Investment Revenues			2,573
Other Revenues			—
Investment Expenses			(299,720)
Total Additions		**$**	**(2,365,800)**
Deductions			
Benefit Payments			
Service Retirement -	General	$	3,281,998
	Safety		—
	Combined		—
Disability -	General		220,799
	Safety		—
	Combined		—
Other -	General		—
	Safety		—
	Combined		—
Member Refunds -	General		—
	Safety		—
	Combined		—
Administration Expenses			69,387
Other Expenses			—
Total Deductions		**$**	**3,572,184**
Net Increase (Decrease) In Plan Assets		**$**	**(5,937,984)**
Beginning of the Year Net Assets Held in Trust for Pension Benefits		**$**	**45,526,720**
Adjustments			—
End of the Year Net Assets Held in Trust for Pension Benefits		**$**	**39,588,736**

Summary of Funding Position

Actuary: EFI Actuaries

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2009	07/01/2008	8.00%	5.54%	$ 79,072,546	$ 48,659,603	$ 30,412,943	61.5%
2008	07/01/2007	8.00%	5.54%	72,273,554	44,561,443	27,712,111	61.7%
2007	07/01/2006	8.00%	4.86%	65,220,040	40,090,604	25,129,436	61.5%
2006	07/01/2005	8.00%	5.38%	60,378,716	38,191,141	22,187,575	63.3%
2005	07/01/2004	8.00%	5.38%	49,301,837	36,460,209	12,841,628	74.0%
2004	07/01/2003	8.00%	5.22%	45,844,258	34,831,434	11,012,824	76.0%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2009	$ 3,819,900	$ 3,819,900	100 %	$ 21,114,983	144 %
2008	4,132,017	4,132,017	100 %	21,929,109	126 %
2007	3,694,380	3,694,380	100 %	21,363,057	118 %
2006	2,564,069	2,564,069	100 %	21,217,121	105 %
2005	2,510,204	2,510,204	100 %	20,162,636	64 %
2004	1,975,790	1,975,790	100 %	15,979,167	69 %

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Normal Cost	10.61 %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	7.36 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	17.97 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	17.97 %	—	—	—	—	—	—	—	—
Prior Year Rates 6/30/2008	18.31 %	—	—	—	—	—	—	—	—
6/30/2007	17.16 %	—	—	—	—	—	—	—	—
6/30/2006	12.25 %	—	—	—	—	—	—	—	—
6/30/2005	12.33 %	—	—	—	—	—	—	—	—
6/30/2004	10.68 %	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Eligibility:									
Age	55	—	—	—	—	—	—	—	—
Years of Service	5	—	—	—	—	—	—	—	—
Age	55	—	—	—	—	—	—	—	—
Years of Service	9	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	25	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	4	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index									
Maximum Annual Increase									
None	Y								
Other									
Percent Per Year of Service: Age									
50	—	—	—	—	—	—	—	—	—
55	2.00	—	—	—	—	—	—	—	—
60	2.50	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—
Social Security Coverage:	I								
Benefit Comments:	The disability benefit is equal to 2% of the participant's average final earnings multiplied by service accrued through the date of disability.								
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—
Service Disability - Per Year	2 %	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—

Comments:

The district pays the entire cost of the plan.

Footnote:

(1) The retirement board of directors approved to change the amortization period from 20 to 30 years for fiscal year 2009, effective July 1, 2008.

Public Retirement Systems Annual Report — Fiscal Year 2008-09
San Diego Transit Corporation Employees' Retirement Plan

Single-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	581	244	232	526	116	—	100	1,799	Open
Totals	581	244	232	526	116	—	100	1,799	

Statement of Plan Net Assets as of June 30, 2009

Assets		
Cash and Short-Term Investments	$	177,083
Receivables		
Contributions		—
Investments		11,010
Other		—
Investments, at Fair Value		
U.S. Government Obligations		—
International Bonds		—
Municipal Bonds		—
Domestic Corporate Bonds		48,153,429
Domestic Stocks		37,463,031
International Stocks		—
Mortgages		—
Real Estate		3,839,115
Venture Capital		—
Other		31,848,532
Fixed Assets Net of Accumulated Depreciation		—
Other Assets		—
Total Assets	**$**	**121,492,200**
Liabilities		
Accounts Payable	$	1,328,598
Investment Purchases Payable		—
Accrued Expenses		—
Other Current Liabilities		—
Total Liabilities	**$**	**1,328,598**
Net Assets Available for Benefits	**$**	**120,163,602**

Actuarial Cost Method:	Entry Age
Total UAAL Amortization Method:	Level Dollar Amount (1)
Total UAAL Amortization Period:	30
Years Remaining in Total UAAL Amortization Period:	30
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	—

Statement of Changes in Plan Net Assets for Period Ending June 30, 2009

Additions			
Contributions			
	Employer -	General	$ 5,275,088
		Safety	—
		Combined	—
	Employee -	General	—
		Safety	—
		Combined	—
	Other -	General	—
		Safety	—
		Combined	—
Investments			
Interest			1,261,346
Dividends			894,931
Net Appreciation (Depreciation) in Fair Value of Investments			(30,247,122)
Other Investment Revenues			246,607
Other Revenues			—
Investment Expenses			(132,064)
Total Additions			**$ (22,701,214)**
Deductions			
Benefit Payments			
	Service Retirement -	General	$ 10,964,395
		Safety	—
		Combined	—
	Disability -	General	1,034,496
		Safety	—
		Combined	—
	Other -	General	—
		Safety	—
		Combined	—
	Member Refunds -	General	—
		Safety	—
		Combined	—
Administration Expenses			758,988
Other Expenses			—
Total Deductions			**$ 12,757,879**
Net Increase (Decrease) In Plan Assets			**$ (35,459,093)**
Beginning of the Year Net Assets Held in Trust for Pension Benefits			**$ 155,622,695**
Adjustments			—
End of the Year Net Assets Held in Trust for Pension Benefits			**$ 120,163,602**

Summary of Funding Position

Actuary: EFI Actuaries

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2009	07/01/2008	8.00%	5.00%	$ 195,624,156	$ 164,759,680	$ 30,864,476	84.2%
2008	07/01/2007	8.00%	5.00%	186,611,461	160,696,946	25,914,515	86.1%
2007	01/01/2006	8.00%	5.00%	168,877,304	153,083,086	15,794,218	90.6%
2006	01/01/2006	8.00%	5.00%	168,877,304	153,083,086	15,794,218	90.6%
2005	01/01/2005	8.00%	5.00%	162,878,929	152,877,022	10,001,907	93.9%
2004	01/01/2004	8.50%	5.00%	132,307,053	78,667,471	53,639,582	59.5%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2009	$ 5,272,088	$ 5,275,088	100 %	$ 33,251,305	93 %
2008	4,655,668	4,655,668	100 %	33,026,594	78 %
2007	4,575,781	4,575,781	100 %	34,958,968	45 %
2006	3,996,981	3,996,981	100 %	34,958,968	45 %
2005	7,231,698	76,282,336	1,055 %	34,858,941	29 %
2004	6,017,793	5,492,793	91 %	36,236,639	148 %

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Normal Cost	6.77 %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	7.52 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	14.29 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	14.29 %	—	—	—	—	—	—	—	—
Prior Year Rates 6/30/2008	14.29 %	—	—	—	—	—	—	—	—
6/30/2007	12.47 %	—	—	—	—	—	—	—	—
6/30/2006	11.11 %	—	—	—	—	—	—	—	—
6/30/2005	19.69 %	—	—	—	—	—	—	—	—
6/30/2004	16.83 %	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Eligibility:									
Age	55	—	—	—	—	—	—	—	—
Years of Service	5	—	—	—	—	—	—	—	—
Age	65	—	—	—	—	—	—	—	—
Years of Service	5	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	3	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index	Y								
Maximum Annual Increase	2%								
None									
Other									
Percent Per Year of Service: Age									
50	—	—	—	—	—	—	—	—	—
55	2.00	—	—	—	—	—	—	—	—
60	2.00	—	—	—	—	—	—	—	—
65	2.00	—	—	—	—	—	—	—	—
Social Security Coverage:	S								
Benefit Comments:	Maximum retirement benefit is 70% of final average salary.								
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	2 %	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—
Service Disability - Per Year	2 %	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—

Comments:

In August 2004, the San Diego Metropolitan Transit System, the partner company of San Diego Transit Corporation (SDTC), authorized the issuance of pension obligation bonds (POB) to fund 85% of SDTC's unfunded actuarially accrued liability and the fiscal year 2005 normal cost reimbursements. As a result, POBs of $77,490,000 were sold and $76,282,336 was deposited into the pension plan in November 2004.

The plan is entirely funded by SDTC where funding policy is to make annual contributions to the plan in amounts necessary to fund current service costs and an annual amortization of past service costs. No contributions are required or permitted from any employee.

Footnote:

(1) A new unfunded actuarial accrued liability (UAAL) was created as of April 1, 2000, primarily as a result of improvements in the Plan benefits. Therefore, all sources of the UAAL have been combined and are being amortized over a rolling 30-year period.

Public Retirement Systems Annual Report — Fiscal Year 2008-09
San Joaquin Regional Transit District Contract Employees' Retirement Plan

Single-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	317	12	19	42	19	12	—	421	Open
Totals	317	12	19	42	19	12	—	421	

Statement of Plan Net Assets as of June 30, 2009

Assets		
Cash and Short-Term Investments	$	537,206
Receivables		
Contributions		94,402
Investments		—
Other		—
Investments, at Fair Value		
U.S. Government Obligations		2,357,648
International Bonds		—
Municipal Bonds		—
Domestic Corporate Bonds		3,055,333
Domestic Stocks		1,198,524
International Stocks		—
Mortgages		—
Real Estate		—
Venture Capital		—
Other		11,941,165
Fixed Assets Net of Accumulated Depreciation		—
Other Assets		—
Total Assets	**$**	**19,184,278**
Liabilities		
Accounts Payable	$	—
Investment Purchases Payable		—
Accrued Expenses		—
Other Current Liabilities		—
Total Liabilities	**$**	**—**
Net Assets Available for Benefits	**$**	**19,184,278**

Actuarial Cost Method:	Frozen Entry Age
Total UAAL Amortization Method:	Level Dollar Amount
Total UAAL Amortization Period:	13
Years Remaining in Total UAAL Amortization Period:	13
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	2023

Statement of Changes in Plan Net Assets for Period Ending June 30, 2009

Additions			
Contributions			
	Employer -	General	$ 1,407,384
		Safety	—
		Combined	—
	Employee -	General	1,087,934
		Safety	—
		Combined	—
	Other -	General	—
		Safety	—
		Combined	—
Investments			
Interest			651,321
Dividends			—
Net Appreciation (Depreciation) in Fair Value of Investments			(2,268,463)
Other Investment Revenues			—
Other Revenues			—
Investment Expenses			(55,007)
Total Additions			**$ 823,169**
Deductions			
Benefit Payments			
	Service Retirement -	General	$ 884,043
		Safety	—
		Combined	—
	Disability -	General	192,726
		Safety	—
		Combined	—
	Other -	General	—
		Safety	—
		Combined	—
	Member Refunds -	General	199,830
		Safety	—
		Combined	—
Administration Expenses			137,804
Other Expenses			—
Total Deductions			**$ 1,414,403**
Net Increase (Decrease) In Plan Assets			**$ (591,234)**
Beginning of the Year Net Assets Held in Trust for Pension Benefits			**$ 19,775,512**
Adjustments			—
End of the Year Net Assets Held in Trust for Pension Benefits			**$ 19,184,278**

Summary of Funding Position

Actuary: Buck Consultants

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2009	07/01/2009	7.75%	4.00%	$ 26,126,338	$ 25,403,674	$ 722,664	97.2%
2008	07/01/2008	7.75%	4.00%	24,341,796	23,589,247	752,549	96.9%
2007	07/01/2007	8.25%	5.25%	21,547,992	20,738,450	809,542	96.2%
2006	07/01/2006	8.25%	5.25%	18,866,761	18,026,717	840,044	95.5%
2005	07/01/2005	8.25%	5.25%	16,898,509	16,030,287	868,222	94.9%
2004	07/01/2004	8.25%	5.25%	15,538,800	14,644,548	894,252	94.2%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2009	$ 1,612,376	$ 1,407,384	87 %	$ 17,443,434	4 %
2008	1,635,225	1,351,090	83 %	18,479,023	4 %
2007	1,308,141	1,224,990	94 %	15,463,187	5 %
2006	1,197,534	1,034,883	86 %	15,125,449	6 %
2005	1,019,187	1,019,187	100 %	12,861,029	7 %
2004	986,303	986,303	100 %	13,090,791	7 %

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Normal Cost	8.17 %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	8.17 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	8.17 %	—	—	—	—	—	—	—	—
Prior Year Rates 6/30/2008	6.99 %	—	—	—	—	—	—	—	—
6/30/2007	8.69 %	—	—	—	—	—	—	—	—
6/30/2006	8.21 %	—	—	—	—	—	—	—	—
6/30/2005	7.18 %	—	—	—	—	—	—	—	—
6/30/2004	6.77 %	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	6.68 % (1)	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Eligibility:									
Age	62	—	—	—	—	—	—	—	—
Years of Service	5	—	—	—	—	—	—	—	—
Age	55	—	—	—	—	—	—	—	—
Years of Service	10	—	—	—	—	—	—	—	—
Age	55	—	—	—	—	—	—	—	—
Years of Service	30	—	—	—	—	—	—	—	—
Age	55	—	—	—	—	—	—	—	—
Years of Service	20	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	3	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index	Y								
Maximum Annual Increase	5%								
None									
Other									
Percent Per Year of Service: Age									
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—
Social Security Coverage:	I								
Benefit Comments:	Retirement benefit is 1.9% (for fiscal year 2001 retirees) and 2.0% (after fiscal year 2001) of monthly final compensation multiplied by years of service. Disability retirement benefit is 2% of final compensation multiplied by years of service.								
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	2 %	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—
Service Disability - Per Year	2 %	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—

Comments:

Effective July 1, 2007 the San Joaquin Regional Transit District Retirement plan has been split into two separate retirement plans. One for represented employees and the other for non-represented employees. The plan is finalizing the split so it is still reported combined for the June 30, 2008 report.

Other Post-Employment Health Benefits is included in the calculations for the Unfunded Actuarial Accrued Liability (UAL) and Funded Ratio.

There is an addition to the Frozen UAL because of the change in economic assumptions. The district is amortizing it over 14.5 years. The entire UAL is now being amortized as one amount over one period.

Footnote:

(1) Members contribute half of the normal cost. The district pays the other half.

Public Retirement Systems Annual Report — Fiscal Year 2008-09
Santa Clara Valley Transportation Authority Amalgamated Transit Union Pension Plan

Single-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	836	609	179	678	—	195	93	2,590	Open
Totals	836	609	179	678	—	195	93	2,590	

Statement of Plan Net Assets as of June 30, 2009

Assets	
Cash and Short-Term Investments	$ —
Receivables	
Contributions	—
Investments	1,285,815
Other	—
Investments, at Fair Value	
U.S. Government Obligations	51,614,297
International Bonds	—
Municipal Bonds	—
Domestic Corporate Bonds	56,668,144
Domestic Stocks	80,584,072
International Stocks	—
Mortgages	—
Real Estate	—
Venture Capital	—
Other	92,915,348
Fixed Assets Net of Accumulated Depreciation	—
Other Assets	—
Total Assets	**$ 283,067,676**
Liabilities	
Accounts Payable	$ 265,963
Investment Purchases Payable	—
Accrued Expenses	—
Other Current Liabilities	—
Total Liabilities	**$ 265,963**
Net Assets Available for Benefits	**$ 282,801,713**
Actuarial Cost Method:	Entry Age
Total UAAL Amortization Method:	Level Dollar Amount
Total UAAL Amortization Period:	20
Years Remaining in Total UAAL Amortization Period:	20
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	—

Statement of Changes in Plan Net Assets for Period Ending June 30, 2009

Additions		
Contributions		
Employer - General		$ 14,842,509
Safety		—
Combined		—
Employee - General		—
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Investments		
Interest		7,218,082
Dividends		1,710,361
Net Appreciation (Depreciation) in Fair Value of Investments		(41,410,482)
Other Investment Revenues		—
Other Revenues		—
Investment Expenses		(1,161,625)
Total Additions		**$ (18,801,155)**
Deductions		
Benefit Payments		
Service Retirement -	General	$ 18,636,877
	Safety	—
	Combined	—
Disability -	General	2,739,888
	Safety	—
	Combined	—
Other -	General	—
	Safety	—
	Combined	—
Member Refunds -	General	—
	Safety	—
	Combined	—
Administration Expenses		177,336
Other Expenses		—
Total Deductions		**$ 21,554,101**
Net Increase (Decrease) In Plan Assets		**$ (40,355,256)**
Beginning of the Year Net Assets Held in Trust for Pension Benefits		**$ 323,156,969**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits		**$ 282,801,713**

Summary of Funding Position

Actuary: EFI Actuaries

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2009	01/01/2009	8.00%	5.91%	$ 442,830,578	$ 325,247,483	$ 117,583,095	73.4%
2008	01/01/2008	8.00%	5.70%	423,739,213	344,521,552	79,217,661	81.3%
2007	01/01/2007	8.00%	3.76%	397,853,860	314,816,391	83,037,469	79.1%
2006	01/01/2006	8.00%	4.28%	363,114,404	288,829,224	74,285,180	79.5%
2005	01/01/2005	8.00%	4.28%	350,895,167	268,428,853	82,466,314	76.5%
2004	01/01/2004	8.00%	4.28%	325,530,324	247,693,872	77,836,452	76.1%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2009	$ 15,868,435	$ 14,842,509	94 %	$ 100,877,989	117 %
2008	16,137,390	16,137,390	100 %	98,722,453	80 %
2007	15,584,539	14,859,393	95 %	93,985,560	88 %
2006	14,779,229	15,277,523	103 %	92,663,178	80 %
2005	13,107,662	14,291,785	109 %	88,448,718	93 %
2004	12,428,573	12,070,987	97 %	91,255,094	85 %

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Normal Cost	7.27 %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	7.58 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	14.85 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	14.85 %	—	—	—	—	—	—	—	—
Prior Year Rates 6/30/2008	15.60 %	—	—	—	—	—	—	—	—
6/30/2007	15.62 %	—	—	—	—	—	—	—	—
6/30/2006	16.51 %	—	—	—	—	—	—	—	—
6/30/2005	15.74 %	—	—	—	—	—	—	—	—
6/30/2004	13.35 %	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Eligibility:									
Age	55	—	—	—	—	—	—	—	—
Years of Service	15	—	—	—	—	—	—	—	—
Age	65	—	—	—	—	—	—	—	—
Years of Service	10	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	70	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	3	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index	Y								
Maximum Annual Increase	4%								
None									
Other									
Percent Per Year of Service: Age									
50	—	—	—	—	—	—	—	—	—
55	2.00	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—
Social Security Coverage:	S								
Benefit Comments:	The standard service retirement is 55 years of age with 15 years of service at 2% per year.								
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	50 %	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	50 %	—	—	—	—	—	—	—	—

Sunline Transit Retirement Income Plan - Bargaining Unit Personnel

Single-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	135	81	72	34	—	2	3	327	Open
Totals	135	81	72	34	—	2	3	327	

Statement of Plan Net Assets as of December 31, 2008

Assets		
Cash and Short-Term Investments	$	1,982,990
Receivables		
Contributions		—
Investments		52,584
Other		—
Investments, at Fair Value		
U.S. Government Obligations		3,114,107
International Bonds		40,047
Municipal Bonds		200,000
Domestic Corporate Bonds		940,589
Domestic Stocks		1,392,960
International Stocks		—
Mortgages		—
Real Estate		—
Venture Capital		—
Other		912,657
Fixed Assets Net of Accumulated Depreciation		—
Other Assets		—
Total Assets	**$**	**8,635,934**
Liabilities		
Accounts Payable	$	1,936
Investment Purchases Payable		—
Accrued Expenses		—
Other Current Liabilities		—
Total Liabilities	**$**	**1,936**
Net Assets Available for Benefits	**$**	**8,633,998**

Actuarial Cost Method:	Projected Unit Credit
Total UAAL Amortization Method:	No Amortization (1)
Total UAAL Amortization Period:	—
Years Remaining in Total UAAL Amortization Period:	—
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	—

Statement of Changes in Plan Net Assets for Period Ending December 31, 2008

Additions			
Contributions			
Employer -	General	$	890,759
	Safety		—
	Combined		—
Employee -	General		—
	Safety		—
	Combined		—
Other -	General		—
	Safety		—
	Combined		—
Investments			
Interest			248,889
Dividends			75,314
Net Appreciation (Depreciation) in Fair Value of Investments			(1,582,949)
Other Investment Revenues			—
Other Revenues			—
Investment Expenses			(76)
Total Additions		**$**	**(368,063)**
Deductions			
Benefit Payments			
Service Retirement -	General	$	157,368
	Safety		—
	Combined		—
Disability -	General		14,939
	Safety		—
	Combined		—
Other -	General		—
	Safety		—
	Combined		—
Member Refunds -	General		—
	Safety		—
	Combined		—
Administration Expenses			55,451
Other Expenses			—
Total Deductions		**$**	**227,758**
Net Increase (Decrease) In Plan Assets		**$**	**(595,821)**
Beginning of the Year Net Assets Held in Trust for Pension Benefits		**$**	**9,229,819**
Adjustments			—
End of the Year Net Assets Held in Trust for Pension Benefits		**$**	**8,633,998**

Summary of Funding Position

Actuary: Epler Company

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2009	01/01/2008	6.00%	3.00%	$ 10,033,619	$ 9,167,843	$ 865,776	91.4%
2008	01/01/2007	6.00%	3.00%	8,630,795	7,873,180	757,615	91.2%
2007	01/01/2006	6.00%	3.00%	7,742,035	6,660,257	1,081,778	86.0%
2006	01/01/2005	6.00%	3.00%	6,959,988	5,749,662	1,210,326	82.6%
2005	01/01/2004	6.00%	6.00%	6,230,718	5,027,402	1,203,316	80.7%
2004	01/01/2003	7.00%	3.00%	4,553,046	4,524,908	28,138	99.4%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2009	$ 820,368	$ 890,759	109 %	$ 5,746,597	15 %
2008	727,512	785,347	108 %	5,531,108	14 %
2007	781,884	773,097	99 %	5,737,810	19 %
2006	742,980	748,624	101 %	5,359,101	23 %
2005	790,488	558,386	71 %	5,890,007	20 %
2004	540,204	497,467	92 %	5,748,158	— %

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Normal Cost	14.28 %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	14.28 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	15.50 %	—	—	—	—	—	—	—	—
Prior Year Rates 12/31/2007	14.20 %	—	—	—	—	—	—	—	—
12/31/2006	13.47 %	—	—	—	—	—	—	—	—
12/31/2005	13.97 %	—	—	—	—	—	—	—	—
12/31/2004	9.48 %	—	—	—	—	—	—	—	—
12/31/2003	8.65 %	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Eligibility:									
Age	62	—	—	—	—	—	—	—	—
Years of Service	5	—	—	—	—	—	—	—	—
Age	55	—	—	—	—	—	—	—	—
Years of Service	5	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	25	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	3	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index									
Maximum Annual Increase									
None	Y								
Other									
Percent Per Year of Service: Age									
50	0.53	—	—	—	—	—	—	—	—
55	1.02	—	—	—	—	—	—	—	—
60	1.44	—	—	—	—	—	—	—	—
65	2.01	—	—	—	—	—	—	—	—
Social Security Coverage:	N								
Benefit Comments:	Effective July 1, 2007, the benefit is 1/60th of Final Average Monthly Earnings (FAME) X years and completed quarters of service.								
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	2 %	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—
Service Disability - Per Year	2 %	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—

Comments:

Employee contributions are not required or permitted in the plan. The entire cost of the plan is met by the sponsoring employer, SunLine Transit Agency.

Prior to July 1, 2007, benefits are 1/90th of the first $400 of Final Average Monthly Earnings (FAME) plus 1/60th of the excess of FAME over $400, times years and completed quarters of credited service. It has been amended to 1/60th of FAME , times years and completed quarters of credited service.

An employee who becomes totally or permanently disabled after completing five years of service shall be entitled to receive an unreduced pension equal to 2% of final average monthly earnings times years of service.

Footnote:

(1) The Projected Unit Credit method was used to determine plan accrued liabilities. The Aggregate method is used to determine annual plan cost. The Aggregate method spreads the unfunded liabilities over the participants' expected future working lifetime as a level percent of pay.

Public Retirement Systems Annual Report — Fiscal Year 2008-09
Sunline Transit Retirement Income Plan - Non-Bargaining Unit Personnel

Single-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	43	43	57	26	—	—	—	169	Open
Totals	43	43	57	26	—	—	—	169	

Statement of Plan Net Assets as of December 31, 2008

Assets		
Cash and Short-Term Investments	$	2,502,039
Receivables		
Contributions		—
Investments		56,985
Other		1,997
Investments, at Fair Value		
U.S. Government Obligations		3,506,703
International Bonds		60,071
Municipal Bonds		—
Domestic Corporate Bonds		1,016,024
Domestic Stocks		1,632,009
International Stocks		—
Mortgages		—
Real Estate		—
Venture Capital		—
Other		1,030,440
Fixed Assets Net of Accumulated Depreciation		—
Other Assets		—
Total Assets	**$**	**9,806,268**
Liabilities		
Accounts Payable	$	—
Investment Purchases Payable		—
Accrued Expenses		—
Other Current Liabilities		—
Total Liabilities	**$**	**—**
Net Assets Available for Benefits	**$**	**9,806,268**

Actuarial Cost Method:	Projected Unit Credit
Total UAAL Amortization Method:	No Amortization (1)
Total UAAL Amortization Period:	—
Years Remaining in Total UAAL Amortization Period:	—
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	—

Statement of Changes in Plan Net Assets for Period Ending December 31, 2008

Additions			
Contributions			
	Employer -	General	$ 954,198
		Safety	—
		Combined	—
	Employee -	General	108,273
		Safety	—
		Combined	—
	Other -	General	—
		Safety	—
		Combined	—
Investments			
Interest			282,524
Dividends			86,691
Net Appreciation (Depreciation) in Fair Value of Investments			(1,818,024)
Other Investment Revenues			—
Other Revenues			—
Investment Expenses			(89)
Total Additions			**$ (386,427)**
Deductions			
Benefit Payments			
	Service Retirement -	General	$ 372,114
		Safety	—
		Combined	—
	Disability -	General	—
		Safety	—
		Combined	—
	Other -	General	—
		Safety	—
		Combined	—
	Member Refunds -	General	50,811
		Safety	—
		Combined	—
Administration Expenses			63,630
Other Expenses			—
Total Deductions			**$ 486,555**
Net Increase (Decrease) In Plan Assets			**$ (872,982)**
Beginning of the Year Net Assets Held in Trust for Pension Benefits			**$ 10,679,250**
Adjustments			—
End of the Year Net Assets Held in Trust for Pension Benefits			**$ 9,806,268**

Summary of Funding Position

Actuary: Epler Company

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2009	01/01/2008	6.00%	4.00%	$ 11,882,834	$ 10,608,363	$ 1,274,471	89.3%
2008	01/01/2007	6.00%	4.00%	11,022,943	9,195,098	1,827,845	83.4%
2007	01/01/2006	6.00%	4.00%	10,320,181	7,808,572	2,511,609	75.7%
2006	01/01/2005	6.00%	4.00%	9,477,953	6,872,377	2,605,576	72.5%
2005	01/01/2004	6.00%	4.00%	9,037,203	6,050,693	2,986,510	67.0%
2004	01/01/2003	7.00%	4.00%	6,857,358	5,327,854	1,529,504	77.7%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2009	$ 951,600	$ 954,198	100 %	$ 3,429,409	37 %
2008	935,508	976,009	104 %	3,007,499	61 %
2007	1,032,552	1,103,686	107 %	3,176,434	79 %
2006	862,044	869,200	101 %	2,502,806	104 %
2005	1,098,984	790,225	72 %	3,248,008	92 %
2004	770,017	739,505	96 %	3,603,060	42 %

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Normal Cost	27.75 %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	27.75 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	27.82 %	—	—	—	—	—	—	—	—
Prior Year Rates 12/31/2007	32.45 %	—	—	—	—	—	—	—	—
12/31/2006	34.75 %	—	—	—	—	—	—	—	—
12/31/2005	34.73 %	—	—	—	—	—	—	—	—
12/31/2004	24.33 %	—	—	—	—	—	—	—	—
12/31/2003	24.35 %	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	3.00 %	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Eligibility:									
Age	55	—	—	—	—	—	—	—	—
Years of Service	5	—	—	—	—	—	—	—	—
Age	62	—	—	—	—	—	—	—	—
Years of Service	5	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	25	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	—	—	—	—	—	—	—	—	—
Final Year(s) Average	3	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index	Y								
Maximum Annual Increase	3%								
None									
Other									
Percent Per Year of Service: Age									
50	0.80	—	—	—	—	—	—	—	—
55	1.25	—	—	—	—	—	—	—	—
60	2.03	—	—	—	—	—	—	—	—
65	3.49	—	—	—	—	—	—	—	—
Social Security Coverage:	N								
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—

Benefit Comments: 2.5% of Final Average Monthly Earnings (FAME) times years and completed months of credited service. The minimum monthly benefit is $400.

Comments:

An employee who becomes totally and permanently disabled after completing 5 years of service shall be entitled to receive an immediate unreduced pension equal to 2.5% of final average monthly earning multiplied by years of credited services.

Footnote:

(1) The Projected Unit Credit method was used to determine plan accrued liabilities. The Aggregate method is used to determine annual plan cost. The Aggregate method spreads the unfunded liabilities over the participants' expected future working lifetime as a level percent of pay.

Single-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	182	109	39	149	—	—	23	502	Open
2	120	31	36	77	—	—	9	273	Open
3	—	—	2	2	—	—	3	7	Closed
Totals	302	140	77	228	—	—	35	782	

Statement of Plan Net Assets as of December 31, 2008

Assets		
Cash and Short-Term Investments	$	4,611,934
Receivables		
Contributions		—
Investments		290,565
Other		—
Investments, at Fair Value		
U.S. Government Obligations		6,204,984
International Bonds		—
Municipal Bonds		—
Domestic Corporate Bonds		10,845,540
Domestic Stocks		54,382,223
International Stocks		13,946,281
Mortgages		—
Real Estate		—
Venture Capital		—
Other		—
Fixed Assets Net of Accumulated Depreciation		—
Other Assets		—
Total Assets	**$**	**90,281,527**
Liabilities		
Accounts Payable	$	—
Investment Purchases Payable		—
Accrued Expenses		160,000
Other Current Liabilities		—
Total Liabilities	**$**	**160,000**
Net Assets Available for Benefits	**$**	**90,121,527**

Actuarial Cost Method:	Entry Age
Total UAAL Amortization Method:	Level Percentage of Projected Covered Payroll
Total UAAL Amortization Period:	30
Years Remaining in Total UAAL Amortization Period:	18
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	2026

Statement of Changes in Plan Net Assets for Period Ending December 31, 2008

Additions			
Contributions			
Employer -	General	$	5,789,741
	Safety		—
	Combined		—
Employee -	General		581,446
	Safety		—
	Combined		—
Other -	General		—
	Safety		—
	Combined		—
Investments			
Interest			1,108,153
Dividends			2,272,109
Net Appreciation (Depreciation) in Fair Value of Investments			(40,114,596)
Other Investment Revenues			—
Other Revenues			—
Investment Expenses			(513,763)
Total Additions		**$**	**(30,876,910)**
Deductions			
Benefit Payments			
Service Retirement -	General	$	8,013,585
	Safety		—
	Combined		—
Disability -	General		—
	Safety		—
	Combined		—
Other -	General		—
	Safety		—
	Combined		—
Member Refunds -	General		44,954
	Safety		—
	Combined		—
Administration Expenses			321,076
Other Expenses			—
Total Deductions		**$**	**8,379,615**
Net Increase (Decrease) In Plan Assets		**$**	**(39,256,525)**
Beginning of the Year Net Assets Held in Trust for Pension Benefits		**$**	**129,378,052**
Adjustments			—
End of the Year Net Assets Held in Trust for Pension Benefits		**$**	**90,121,527**

Summary of Funding Position

Actuary: Epler Company

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2009	01/01/2008	8.50%	4.50%	$ 154,247,702	$ 127,995,357	$ 26,252,345	83.0%
2008	01/01/2007	8.50%	4.50%	142,708,321	116,104,357	26,603,964	81.4%
2007	01/01/2006	8.50%	4.50%	132,592,574	102,135,842	30,456,732	77.0%
2006	01/01/2005	8.50%	4.50%	123,497,787	95,189,875	28,307,912	77.1%
2005	01/01/2004	8.50%	4.50%	116,218,467	94,298,719	21,919,748	81.1%
2004	01/01/2003	8.50%	4.50%	108,262,252	91,008,865	17,253,387	84.1%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2009	$ 6,288,561	$ 5,789,741	92 %	$ 30,327,028	87 %
2008	5,977,415	6,042,328	101 %	27,728,066	96 %
2007	6,029,696	6,404,232	106 %	25,507,585	119 %
2006	5,344,712	5,209,471	97 %	23,863,461	119 %
2005	4,517,159	2,886,727	64 %	23,130,017	95 %
2004	3,245,065	2,277,228	70 %	21,909,998	79 %

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Normal Cost	14.70 %	15.70 %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	3.93 %	3.93 %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	18.63 %	19.63 %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	18.76 %	19.76 %	—	—	—	—	—	—	—
Prior Year Rates 12/31/2007	21.47 %	22.47 %	—	—	—	—	—	—	—
12/31/2006	24.70 %	25.70 %	—	—	—	—	—	—	—
12/31/2005	21.44 %	22.44 %	—	—	—	—	—	—	—
12/31/2004	12.08 %	13.08 %	—	—	—	—	—	—	—
12/31/2003	10.02 %	11.02 %	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	2.25 %	1.25 %	—	—	—	—	—	—	—

Retirement Benefit Policies

	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Eligibility:									
Age	55	55	55	—	—	—	—	—	—
Years of Service	5	5	5	—	—	—	—	—	—
Age	60	60	60	—	—	—	—	—	—
Years of Service	5	5	5	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	55	55	55	—	—	—	—	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	—	—	—	—	—	—	—	—	—
Final Year(s) Average	2	2	2	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index	Y	Y	Y						
Maximum Annual Increase	4%	4%	4%						
None									
Other									
Percent Per Year of Service: Age									
50	—	—	—	—	—	—	—	—	—
55	2.00	2.00	2.00	—	—	—	—	—	—
60	2.30	2.30	2.30	—	—	—	—	—	—
65	2.60	2.60	2.60	—	—	—	—	—	—
Social Security Coverage:	S	S	S						

Benefit Comments: In the event a participant becomes disabled, his/her benefits shall be calculated in accordance with either the retirement (whether Normal, Early or Delayed) or the termination benefit provisions of the Plan.

Disability Benefits as a Percentage of Final Average Salary (FAS):	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—

Comments:

The actuarial cost method used is the Frozen Entry Age Actuarial Cost Method (Level Percent of Pay). The frozen actuarial accrued liability is determined using the Entry Age Normal Actuarial Cost Method, based on each participant's date of hire.

The amount of the monthly retirement benefit at the Normal Retirement Date shall be equal to the largest of a) the product of 2.3% of the participant's Final Average Monthly Earnings and years of service; b) the benefit that would have been payable under the prior plan in effect September 30, 1979; c) the benefit accrued to September 30, 1989, under the plan then in effect; or d) the benefit accrued to September 30, 1992, under the plan then in effect.

West Contra Costa Healthcare District Successor Retirement Plan

Single-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	17	—	107	139	—	—	—	263	Closed
Totals	17	—	107	139	—	—	—	263	

Statement of Plan Net Assets as of December 31, 2008

Assets		
Cash and Short-Term Investments	$	(40,304)
Receivables		
Contributions		—
Investments		—
Other		—
Investments, at Fair Value		
U.S. Government Obligations		—
International Bonds		—
Municipal Bonds		—
Domestic Corporate Bonds		—
Domestic Stocks		—
International Stocks		—
Mortgages		—
Real Estate		—
Venture Capital		—
Other		6,576,384
Fixed Assets Net of Accumulated Depreciation		—
Other Assets		—
Total Assets	**$**	**6,536,080**
Liabilities		
Accounts Payable	$	—
Investment Purchases Payable		—
Accrued Expenses		—
Other Current Liabilities		—
Total Liabilities	**$**	**—**
Net Assets Available for Benefits	**$**	**6,536,080**

Actuarial Cost Method:	Projected Unit Credit
Total UAAL Amortization Method:	Interest Only
Total UAAL Amortization Period:	15
Years Remaining in Total UAAL Amortization Period:	15
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	—

Statement of Changes in Plan Net Assets for Period Ending December 31, 2008

Additions			
Contributions			
Employer -	General	$	—
	Safety		—
	Combined		—
Employee -	General		—
	Safety		—
	Combined		—
Other -	General		—
	Safety		—
	Combined		—
Investments			
Interest			220
Dividends			143
Net Appreciation (Depreciation) in Fair Value of Investments			(2,284,465)
Other Investment Revenues			—
Other Revenues			—
Investment Expenses			—
Total Additions		**$**	**(2,284,102)**
Deductions			
Benefit Payments			
Service Retirement -	General	$	960,498
	Safety		—
	Combined		—
Disability -	General		—
	Safety		—
	Combined		—
Other -	General		—
	Safety		—
	Combined		—
Member Refunds -	General		—
	Safety		—
	Combined		—
Administration Expenses			82,515
Other Expenses			—
Total Deductions		**$**	**1,043,013**
Net Increase (Decrease) In Plan Assets		**$**	**(3,327,115)**
Beginning of the Year Net Assets Held in Trust for Pension Benefits		**$**	**9,863,195**
Adjustments			—
End of the Year Net Assets Held in Trust for Pension Benefits		**$**	**6,536,080**

Summary of Funding Position

Actuary: Watson Wyatt & Company

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2009	12/31/2008	8.00%	4.00%	$ 10,645,843	$ 9,863,100	$ 782,743	92.6%
2008	12/31/2007	8.00%	4.00%	10,645,843	9,863,100	782,743	92.6%
2005	07/01/2004	8.00%	5.00%	10,366,836	9,499,298	867,538	91.6%
2004	07/01/2003	8.00%	5.00%	10,253,188	9,011,117	1,242,071	87.9%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2009	$ 84,674	$ —	—	$ —	— %
2008	59,790	—	—	—	— %
2005	217,280	244,205	112 %	—	— %
2004	266,323	201,186	76 %	—	— %

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Normal Cost	— %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	—	—	—	—	—	—	—	—	—
Prior Year Rates 6/30/2008	—	—	—	—	—	—	—	—	—
12/31/2004	—	—	—	—	—	—	—	—	—
12/31/2003	—	—	—	—	—	—	—	—	—
12/31/2002	—	—	—	—	—	—	—	—	—
12/31/2001	—	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Eligibility:									
Age	65	—	—	—	—	—	—	—	—
Years of Service	5	—	—	—	—	—	—	—	—
Age	60	—	—	—	—	—	—	—	—
Years of Service	5	—	—	—	—	—	—	—	—
Age	50	—	—	—	—	—	—	—	—
Years of Service	5	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	—	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index									
Maximum Annual Increase	2%								
None									
Other									
Percent Per Year of Service: Age									
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—
Social Security Coverage:									
Benefit Comments:									
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—

Comments:

The West Contra Costa Healthcare District Successor Retirement Plan (Plan) was established on March 9, 2000, as a successor plan to the West Contra Costa Healthcare District Employees' Retirement Plan, which was terminated on that date. The participants of the predecessor plan were given the option of receiving immediate lump sum distributions of the present value of their benefits, rolling the benefits into an IRA or other plan, or participating in a successor plan. The Plan as been frozen effective January 1, 1994 and there would be no future employer contributions to the plan, unless required to fund benefits that have already been accrued.

As of the December 31, 2008 valuation, Plan assets are less than the actuarial present value of future benefits by the amount of $782,743. This amount will be amortized over 15 years.

The district filed for reorganization under Chapter 9 during fiscal year 2006-07. As a result, the 2006-07 and 2007-08 reports were not submitted until March 2009. The Plan did not include the financial information for the pension fund in its June 30, 2009, audited financials. Therefore, the amounts could not be verified.

This Page Intentionally Left Blank

DEFINED BENEFIT SYSTEMS

School District Systems

This Page Intentionally Left Blank

Public Retirement Systems Annual Report — Fiscal Year 2008-09
Self-Insured Schools of California Defined Benefit Plan

Cost-Sharing Multiple-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Disabled Survivors	Total	Status
General - Tier 1	72,648	—	1,771	22	—	—	—	74,441	Open
Totals	72,648	—	1,771	22	—	—	—	74,441	

Statement of Plan Net Assets as of December 31, 2008

Assets		
Cash and Short-Term Investments	$	803,968
Receivables		
Contributions		137,772
Investments		6,423
Other		—
Investments, at Fair Value		
U.S. Government Obligations		—
International Bonds		—
Municipal Bonds		—
Domestic Corporate Bonds		—
Domestic Stocks		—
International Stocks		—
Mortgages		—
Real Estate		—
Venture Capital		—
Other		16,772,030
Fixed Assets Net of Accumulated Depreciation		—
Other Assets		—
Total Assets	**$**	**17,720,193**
Liabilities		
Accounts Payable	$	10,354
Investment Purchases Payable		—
Accrued Expenses		—
Other Current Liabilities		—
Total Liabilities	**$**	**10,354**
Net Assets Available for Benefits	**$**	**17,709,839**

Actuarial Cost Method: Projected Unit Credit

Total UAAL Amortization Method: Level Percentage of Projected Covered Payroll

Total UAAL Amortization Period: 7

Years Remaining in Total UAAL Amortization Period: 7

Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized: —

Statement of Changes in Plan Net Assets for Period Ending December 31, 2008

Additions		
Contributions		
Employer - General	$	2,713,614
Safety		—
Combined		—
Employee - General		—
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Investments		
Interest		34,814
Dividends		—
Net Appreciation (Depreciation) in Fair Value of Investments		-6,874,337
Other Investment Revenues		—
Other Revenues		—
Investment Expenses		—
Total Additions	**$**	**-4,125,909**
Deductions		
Benefit Payments		
Service Retirement - General	$	37,806
Safety		—
Combined		—
Disability - General		—
Safety		—
Combined		—
Other - General		1,449,910
Safety		—
Combined		—
Member Refunds - General		—
Safety		—
Combined		—
Administration Expenses		230,789
Other Expenses		—
Total Deductions	**$**	**1,718,505**
Net Increase (Decrease) In Plan Assets	**$**	**-5,844,414**
Beginning of the Year Net Assets Held in Trust for Pension Benefits		23,554,253
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits	**$**	**17,709,839**

Summary of Funding Position

Actuary: Demsey, Filliger & Associates

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2009	01/01/2009		3.50%	$ 25,635,206	$ 21,213,940	$ 4,421,266	82.8%
2008	01/01/2008		3.50%	23,327,557	23,818,123	-490,566	102.1%
2007	01/01/2007	7.00%	3.50%	21,027,522	19,384,412	1,643,110	92.2%
2006	01/01/2006	7.00%	3.50%	18,200,366	17,157,915	1,042,451	94.3%
2005	01/01/2005	7.00%	3.50%	15,358,214	13,346,135	2,012,079	86.9%
2004	01/01/2004	7.25%	3.50%	13,895,870	10,686,165	3,209,705	76.9%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2009	$ 3,037,840	$ 2,713,614	89 %	$ 77,946,090	6 %
2008	2,639,671	3,037,840	115 %	78,593,233	(1) %
2007	2,488,086	2,891,207	116 %	74,588,422	2 %
2006	2,534,234	2,930,934	116 %	75,183,841	1 %
2005	2,530,995	2,587,803	102 %	72,609,631	3 %
2004	2,347,000	2,416,887	103 %	73,174,876	4 %

Public Retirement Systems Annual Report — Fiscal Year 2008-09
Self-Insured Schools of California Defined Benefit Plan — Continued
Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Normal Cost	3.50 %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	3.50 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	3.50 %	—	—	—	—	—	—	—	—
Prior Year Rates 12/31/2007	3.90 %	—	—	—	—	—	—	—	—
12/31/2006	3.90 %	—	—	—	—	—	—	—	—
12/31/2005	3.90 %	—	—	—	—	—	—	—	—
12/31/2004	3.60 %	—	—	—	—	—	—	—	—
12/31/2003	3.30 %	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Eligibility:									
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	65	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	3	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index									
Maximum Annual Increase									
None	Y								
Other									
Percent Per Year of Service: Age									
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—
Social Security Coverage:	N								
Benefit Comments:	The benefit is 1.5% of Final Average Pay times Credited Service (maximum of 30 years). There are no disability benefits.								
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—

Comments:

This retirement plan covers part-time, temporary, and seasonal employees who are not contributing to Social Security or not participating in an agency-sponsored retirement plan.

Employers are required to contribute, on behalf of their employees that are eligible, at an actuarially determined rate.

DEFINED BENEFIT SYSTEMS

Other Systems

This Page Intentionally Left Blank

Public Agency Retirement System (PARS) Defined Benefit Plans

Agent Multiple-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Disabled Survivors	Total	Status
General - Tier 1	—	—	—	8,856	—	—	—	8,856	Closed
2	16	—	46	—	—	—	—	62	Open
3	2,200	—	825	—	—	—	—	3,025	Open
4	5,671	—	122	578	—	—	—	6,371	Open
5	—	—	—	1	—	—	—	1	Open
Totals	7,887	—	993	9,435	—	—	—	18,315 (1)	

Statement of Plan Net Assets as of June 30, 2009

Assets	
Cash and Short-Term Investments	$ 38,640,902
Receivables	
Contributions	832,580
Investments	—
Other	—
Investments, at Fair Value	
U.S. Government Obligations	7,209,194
International Bonds	—
Municipal Bonds	—
Domestic Corporate Bonds	22,872,601
Domestic Stocks	—
International Stocks	—
Mortgages	—
Real Estate	—
Venture Capital	—
Other	100,611,327
Fixed Assets Net of Accumulated Depreciation	—
Other Assets	—
Total Assets	**$ 170,166,604**
Liabilities	
Accounts Payable	$ —
Investment Purchases Payable	—
Accrued Expenses	17,859
Other Current Liabilities	—
Total Liabilities	**$ 17,859**
Net Assets Available for Benefits	**$ 170,148,745**

Actuarial Cost Method:	Entry Age
Total UAAL Amortization Method:	Other
Assumptions and amortization vary within the member plans of the system	
Total UAAL Amortization Period:	—
Years Remaining in Total UAAL Amortization Period:	—
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	—

Statement of Changes in Plan Net Assets for Period Ending June 30, 2009

Additions		
Contributions		
Employer -	General	$ 55,283,418
	Safety	—
	Combined	—
Employee -	General	4,489,080
	Safety	—
	Combined	—
Other -	General	—
	Safety	—
	Combined	—
Investments		
Interest		3,606,919
Dividends		—
Net Appreciation (Depreciation) in Fair Value of Investments		(15,262,445)
Other Investment Revenues		—
Other Revenues		43,268,789 (2)
Investment Expenses		(68,978)
Total Additions		**$ 91,316,783**
Deductions		
Benefit Payments		
Service Retirement -	General	$ 42,576,412
	Safety	—
	Combined	—
Disability -	General	—
	Safety	—
	Combined	—
Other -	General	18,478
	Safety	—
	Combined	—
Member Refunds -	General	1,202,918
	Safety	—
	Combined	—
Administration Expenses		2,259,220
Other Expenses		5,467,175 (3)
Total Deductions		**$ 51,524,203**
Net Increase (Decrease) In Plan Assets		**$ 39,792,580**
Beginning of the Year Net Assets Held in Trust for Pension Benefits		**$ 130,356,165**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits		**$ 170,148,745**

Summary of Funding Position

Actuary: Milliman USA

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2009	06/30/2008	6.94%	3.25%	$ 14,035,905	$ 11,404,355	$ 2,631,550	81.3%
2008	06/30/2008	6.88%	3.25%	14,035,905	11,404,355	2,631,550	81.3%
2007	06/30/2006	6.69%	3.25%	18,656,442	15,011,387	3,645,055	80.5%
2006	06/30/2006	— %	— %	18,656,442	15,011,387	3,645,055	80.5%
2005	06/30/2004	— %	— %	24,048,035	13,523,252	10,524,783	56.2%
2004	06/30/2004	— %	— %	24,048,035	13,523,252	10,524,783	56.2%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2009	$ 712,017	$ 55,283,418	7,764 %	$ 329,636,060	1 %
2008	712,017	77,505,910	10,885 %	348,085,325	1 %
2007	7,551,642	83,334,645	1,104 %	294,730,188	1 %
2006	7,551,642	92,523,924	1,225 %	8,636,568	42 %
2005	96,817,539	96,817,539	100 %	8,117,507	130 %
2004	69,621,079	69,621,079	100 %	8,265,983	127 %

Contribution Rates as a Percentage of Covered Payroll

	General						Safety		
Employer - Recommended by Actuary:	I	II	III	IV	V	VI	I	II	III
Normal Cost	— %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	— (4)	—	—	—	—	—	—	—	—
Prior Year Rates 6/30/2008	—	—	—	—	—	—	—	—	—
6/30/2007	—	—	—	—	—	—	—	—	—
6/30/2006	—	—	—	—	—	—	—	—	—
6/30/2005	—	—	—	—	—	—	—	—	—
6/30/2004	—	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Eligibility:									
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	—	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index									
Maximum Annual Increase									
None									
Other									
Percent Per Year of Service: Age									
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—

Social Security Coverage:

Benefit Comments: PARS represents several employers who offer multiple tiers and benefit packages. The plans can not be consolidated in order to present the various service and disability benefits.

Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—

Comments:

For a majority of the PARS plans, participants that are eligible for a distribution through termination, retirement or disability have two options to receive their benefits: a) Lump sum distribution or b) rollover to another retirement plan. Both options result in these participants no longer having balances with PARS and are therefore no longer members of the plan. As a result, they are not classified as Service Retired, Service Disability, Ordinary Disability, or Survivor members of the PARS retirement plan. PARS does not actively pay any periodic payments. Instead, annuities will be purchased from an outside company for any periodic payments that is to be made.

The Trust purchases allocated annuity contracts from various life insurance companies for certain retiring employees of participating retirement plans. Allocated annuity contracts are contracts under which the companies have a legal obligation to make all benefit payments for which they have received premiums or consideration requested. Accordingly, funds in the allocated contracts have been excluded from the net assets of the Trust. In 2009, at the direction of certain participating plan administrators, the Trust purchased $30,121,912 of annuity contracts to pay benefits to named employees or their beneficiaries.

Membership and contribution rate tier levels may not be consistent from year to year. For the fiscal year ending June 30, 2008, PARS tier levels are as follows: General Tier I = PARS Supplemental Retirement Plan/Separation Incentive Plan, General Tier II = PARS City of Long Beach Contract Consultants, General Tier III = PARS City of Long Beach Part-Time Seasonal Temporary Plan, General Tier IV = PARS Retirement Enhancement Plan DB, General Tier V = PARS Accumulative Leave Program.

The contributions made is significantly higher than the Annual Required Contribution (ARC) because the actuarial only value self-funded plans. The plans that were annuitized are not included in the actuarial valuation since all the liabilities are passed along to the insurance company.

Footnote:

(1) The Public Agency Retirement System (PARS) Defined Benefit Plans is an agent multiple-employer plan. As of June 30, 2009, there were 308 employer members, including 11 counties, 94 cities, 183 school districts, and 23 other employers participating in PARS. Because of the characteristics of a multiple-employer plan, each employer agency of PARS had various numbers of membership tiers of its own and the status of these tiers was not the same as of June 30, 2009. Some tiers were open and some tiers were closed.

(2) Transfers-In. It consist of funds received for new plans, transfers between plans and transfers from various plans to the escheat account. Transfers in to the escheat account are treated as distributions in the various plans. The escheat account holds unclaimed funds for the defined contributions plans awaiting transfer to the State of California by the trust.

(3) Transfers-out. It consist of funds received for plans that were terminated during the year, transfers between plans and funds escheated to the State of California.

(4) As the PARS Defined Benefit Plan is an agent multiple-employer plan, employer contribution rates vary within the year.

This Page Intentionally Left Blank

DEFINED CONTRIBUTION SYSTEMS

State Systems

This Page Intentionally Left Blank

CalPERS Replacement Benefit Fund (RBF)

Membership 0

Statement of Plan Net Assets as of June 30, 2009

Assets		
Cash and Short-Term Investments	$	—
Receivables		
Contributions		—
Investments		—
Other		—
Investments, at Fair Value		
U.S. Government Obligations		—
International Bonds		—
Municipal Bonds		—
Domestic Corporate Bonds		—
Domestic Stocks		—
International Stocks		—
Mortgages		—
Real Estate		—
Venture Capital		—
Other		—
Fixed Assets Net of Accumulated Depreciation		—
Other Assets		—
Total Assets	**$**	**—**
Liabilities		
Accounts Payable	$	—
Investment Purchases Payable		—
Accrued Expenses		—
Other Current Liabilities		—
Total Liabilities	**$**	**—**
Net Assets Available for Benefits	**$**	**—**

Statement of Changes in Plan Net Assets for Period Ending June 30, 2009

Additions			
Contributions			
Employer -	General	$	—
	Safety		—
	Combined		—
Employee -	General		—
	Safety		—
	Combined		—
Other -	General		—
	Safety		—
	Combined		—
Investments			
Interest			—
Dividends			—
Net Appreciation (Depreciation)			
In Fair Value of Investments			—
Other Investment Revenues			—
Other Revenue			—
Investment Expenses			—
Total Additions		**$**	**—**
Deductions			
Benefit Payments			
Service Retirement -	General	$	—
	Safety		—
	Combined		—
Disability -	General		—
	Safety		—
	Combined		—
Other -	General		—
	Safety		—
	Combined		—
Member Refunds -	General		—
	Safety		—
	Combined		—
Administration Expenses			—
Other Expenses			—
Total Deductions		**$**	**—**
Net Increase (Decrease) In Plan Assets		**$**	**—**
Beginning of the Year Net Assets Held in Trust for Pension Benefits		**$**	**146,000**
Adjustments			(146,000)
End of the Year Net Assets Held in Trust for Pension Benefits		**$**	**—**

Comments:

Upon recommendations by the CalPERs external auditors, Macias Gina and O'Connell, the Replacement Benefits Fund has been reclassified from a pension fund to an agency fund. Therefore, this is the final year the CalPERs Replacement Benefit Fund is reporting to the State Controller's Office.

CalSTRS - Teachers' Replacement Benefits Program Fund

Membership 141

Statement of Plan Net Assets as of June 30, 2009

Assets		
Cash and Short-Term Investments	$	40,165
Receivables		
Contributions		—
Investments		—
Other		—
Investments, at Fair Value		
U.S. Government Obligations		—
International Bonds		—
Municipal Bonds		—
Domestic Corporate Bonds		—
Domestic Stocks		—
International Stocks		—
Mortgages		—
Real Estate		—
Venture Capital		—
Other		—
Fixed Assets Net of Accumulated Depreciation		—
Other Assets		—
Total Assets	**$**	**40,165**
Liabilities		
Accounts Payable	$	40,165
Investment Purchases Payable		—
Accrued Expenses		—
Other Current Liabilities		—
Total Liabilities	**$**	**40,165**
Net Assets Available for Benefits	**$**	**—**

Statement of Changes in Plan Net Assets for Period Ending June 30, 2009

Additions		
Contributions		
Employer - General	$	3,744,519
Safety		—
Combined		—
Employee - General		—
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Investments		
Interest		—
Dividends		—
Net Appreciation (Depreciation) In Fair Value of Investments		—
Other Investment Revenues		—
Other Revenue		—
Investment Expenses		—
Total Additions	**$**	**3,744,519**
Deductions		
Benefit Payments		
Service Retirement - General	$	3,744,628
Safety		—
Combined		—
Disability - General		—
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Member Refunds - General		—
Safety		—
Combined		—
Administration Expenses		—
Other Expenses		—
Total Deductions	**$**	**3,744,628**
Net Increase (Decrease) In Plan Assets	**$**	**(109)**
Beginning of the Year Net Assets Held in Trust for Pension Benefits	**$**	**109**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits	**$**	**—**

Comments:

The Teachers' Replacement Benefits Program Fund is a replacement pension benefit plan established to pay the portion of annual benefits that exceed the annual limitations under Section 415 of the Internal Revenue Code of 1986. This benefit program is funded from current employer contributions on a pay-as-you-go basis.

Public Retirement Systems Annual Report — Fiscal Year 2008-09

State Peace Officers and Firefighters' Defined Contribution Plan

Membership 41,035

Statement of Plan Net Assets as of June 30, 2009

Assets	
Cash and Short-Term Investments	$ 41,375,000
Receivables	
Contributions	4,440,000
Investments	11,000
Other	—
Investments, at Fair Value	
U.S. Government Obligations	—
International Bonds	—
Municipal Bonds	—
Domestic Corporate Bonds	77,444,000
Domestic Stocks	142,972,000
International Stocks	59,182,000
Mortgages	—
Real Estate	11,350,000
Venture Capital	—
Other	—
Fixed Assets Net of Accumulated Depreciation	—
Other Assets	—
Total Assets	**$ 336,774,000**
Liabilities	
Accounts Payable	$ —
Investment Purchases Payable	—
Accrued Expenses	—
Other Current Liabilities	13,000
Total Liabilities	**$ 13,000**
Net Assets Available for Benefits	**$ 336,761,000**

Statement of Changes in Plan Net Assets for Period Ending June 30, 2009

Additions		
Contributions		
Employer -	General	$ —
	Safety	53,114,000
	Combined	—
Employee -	General	—
	Safety	—
	Combined	—
Other -	General	—
	Safety	—
	Combined	—
Investments		
Interest		68,000
Dividends		—
Net Appreciation (Depreciation)		
In Fair Value of Investments		(55,160,000)
Other Investment Revenues		(331,000)
Other Revenue		—
Investment Expenses		(2,715,000)
Total Additions		**$ (5,024,000)**
Deductions		
Benefit Payments		
Service Retirement -	General	$ —
	Safety	12,922,000
	Combined	—
Disability -	General	—
	Safety	—
	Combined	—
Other -	General	—
	Safety	—
	Combined	—
Member Refunds -	General	—
	Safety	—
	Combined	—
Administration Expenses		—
Other Expenses		—
Total Deductions		**$ 12,922,000**
Net Increase (Decrease) In Plan Assets		**$ (17,946,000)**
Beginning of the Year Net Assets Held in Trust for Pension Benefits		**$ 354,707,000**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits		**$ 336,761,000**

Comments:

Contributions to the plan are funded entirely by the employer, with a contribution rate of 2% of the employee's base pay, not to exceed contributions limits established by the Internal Revenue Code.

Public Retirement Systems Annual Report — Fiscal Year 2008-09

University of California Defined Contribution Plan and 403(B) Plan

Membership 114,716

Statement of Plan Net Assets as of June 30, 2009

Assets	
Cash and Short-Term Investments	$ 15,171,799
Receivables	
Contributions	—
Investments	35,172,275
Other	705,000
Investments, at Fair Value	
U.S. Government Obligations	2,482,019,863
International Bonds	—
Municipal Bonds	—
Domestic Corporate Bonds	2,783,741,000
Domestic Stocks	2,570,873,000
International Stocks	597,967,000
Mortgages	—
Real Estate	—
Venture Capital	—
Other	7,908,423,849
Fixed Assets Net of Accumulated Depreciation	—
Other Assets	—
Total Assets	**$ 16,394,073,786**
Liabilities	
Accounts Payable	$ —
Investment Purchases Payable	155,386,328
Accrued Expenses	—
Other Current Liabilities	3,755,636,687
Total Liabilities	**$ 3,911,023,015**
Net Assets Available for Benefits	**$ 12,483,050,771**

Statement of Changes in Plan Net Assets for Period Ending June 30, 2009

Additions		
Contributions		
Employer -	General	$ —
	Safety	—
	Combined	7,589,675
Employee -	General	—
	Safety	—
	Combined	919,639,640
Other -	General	—
	Safety	—
	Combined	—
Investments		
Interest		—
Dividends		356,643,800
Net Appreciation (Depreciation)		
In Fair Value of Investments		(2,285,781,000)
Other Investment Revenues		68,105,712
Other Revenue		—
Investment Expenses		(32,333,988)
Total Additions		**$ (966,136,161)**
Deductions		
Benefit Payments		
Service Retirement -	General	$ —
	Safety	—
	Combined	—
Disability -	General	—
	Safety	—
	Combined	—
Other -	General	—
	Safety	—
	Combined	—
Member Refunds -	General	—
	Safety	—
	Combined	630,889,000
Administration Expenses		3,968,789
Other Expenses		—
Total Deductions		**$ 634,857,789**
Net Increase (Decrease) In Plan Assets		**$ (1,600,993,950)**
Beginning of the Year Net Assets Held in Trust for Pension Benefits		**$ 14,084,044,721**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits		**$ 12,483,050,771**

DEFINED CONTRIBUTION SYSTEMS

City Systems

This Page Intentionally Left Blank

Public Retirement Systems Annual Report — Fiscal Year 2008-09

City of East Palo Alto Retirement Plan

Membership 51

Statement of Plan Net Assets as of June 30, 2009

Assets		
Cash and Short-Term Investments	$	1,114,653
Receivables		
Contributions		—
Investments		—
Other		238,109 (1)
Investments, at Fair Value		
U.S. Government Obligations		—
International Bonds		—
Municipal Bonds		—
Domestic Corporate Bonds		—
Domestic Stocks		—
International Stocks		—
Mortgages		—
Real Estate		—
Venture Capital		—
Other		297.465
Fixed Assets Net of Accumulated Depreciation		—
Other Assets		—
Total Assets	**$**	**1,650,227**
Liabilities		
Accounts Payable	$	—
Investment Purchases Payable		—
Accrued Expenses		—
Other Current Liabilities		—
Total Liabilities	**$**	**—**
Net Assets Available for Benefits	**$**	**1,650,227**

Statement of Changes in Plan Net Assets for Period Ending June 30, 2009

Additions		
Contributions		
Employer - General	$	—
Safety		—
Combined		—
Employee - General		—
Safety		—
Combined		31,732
Other - General		—
Safety		—
Combined		—
Investments		
Interest		—
Dividends		—
Net Appreciation (Depreciation)		
In Fair Value of Investments		(41,474)
Other Investment Revenues		—
Other Revenue		—
Investment Expenses		(16,005)
Total Additions	**($**	**25,747)**
Deductions		
Benefit Payments		
Service Retirement - General	$	—
Safety		—
Combined		—
Disability - General		—
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		296,092
Member Refunds - General		—
Safety		—
Combined		—
Administration Expenses		8,972
Other Expenses		—
Total Deductions	**$**	**305,064**
Net Increase (Decrease) In Plan Assets	**$**	**(330,811)**
Beginning of the Year Net Assets Held in Trust for Pension Benefits	**$**	**1,981,038**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits	**$**	**1,650,227**

Comments:

As of January 2001, the East Palo Alto Retirement Plan became inactive. Employees were given the option of transferring to CalPERS or remaining with the plan.

Participants were permitted to defer a portion of compensation into the plan. The deferral could be greater than 3.5%; but could not exceed 15% of compensation. The city no longer makes any contributions to the plan on behalf of the employees.

Footnote:

(1) Participant Notes Receivable - Participants may borrow from their fund accounts, from $1,000 to $50,000 or 50% of the vested interested of the participant's accounts. It is secured by the participant's salary deferral account under the plan.

City of Irvine Defined Contribution Pension Plan

Membership 119

Statement of Plan Net Assets as of December 31, 2008

Assets		
Cash and Short-Term Investments	$ 9,115,676	
Receivables		
Contributions	—	
Investments	—	
Other	125,215	(1)
Investments, at Fair Value		
U.S. Government Obligations	—	
International Bonds	—	
Municipal Bonds	—	
Domestic Corporate Bonds	—	
Domestic Stocks	—	
International Stocks	—	
Mortgages	—	
Real Estate	—	
Venture Capital	—	
Other	—	
Fixed Assets Net of Accumulated Depreciation	—	
Other Assets	—	
Total Assets	**$ 9,240,891**	
Liabilities		
Accounts Payable	$ —	
Investment Purchases Payable	—	
Accrued Expenses	6,295	
Other Current Liabilities	166,073	(2)
Total Liabilities	**$ 172,368**	
Net Assets Available for Benefits	**$ 9,068,523**	

Statement of Changes in Plan Net Assets for Period Ending December 31, 2008

Additions			
Contributions			
Employer	General	$ 208,888	
	Safety	—	
	Combined	—	
Employee	General	55,703	(3)
	Safety	—	
	Combined	—	
Other	General	—	
	Safety	—	
	Combined	—	
Investments			
Interest		11,103	
Dividends		178,585	
Net Appreciation (Depreciation) In Fair Value of Investments		(1,797,322)	
Other Investment Revenues		—	
Other Revenue		—	
Investment Expenses		—	
Total Additions		**($ 1,343,043)**	
Deductions			
Benefit Payments			
Service Retirement	General	$ —	
	Safety	—	
	Combined	—	
Disability	General	—	
	Safety	—	
	Combined	—	
Other	General	—	
	Safety	—	
	Combined	—	
Member Refunds	General	374,558	
	Safety	—	
	Combined	—	
Administration Expenses		34,116	
Other Expenses		218,910	
Total Deductions		**$ 627,584**	
Net Increase (Decrease) In Plan Assets		**$ (1,970,627)**	
Beginning of the Year Net Assets Held in Trust for Pension Benefits		**$ 11,039,150**	
Adjustments		—	
End of the Year Net Assets Held in Trust for Pension Benefits		**$ 9,068,523**	

Comments:

On October 22, 2002, the Irvine City Council adopted a resolution giving notice of intention to amend the contract between the Board of Administration of the California Public Employees' Retirement system (CalPERS) and the City of Irvine (City) to offer miscellaneous (non-sworn) employees the opportunity to participate in the CalPERS pension plan. On November 15, 2002, the proposed CalPERS contract for miscellaneous employees was approved through a majority vote of eligible employees. During the April 2003 election period, of the 591 employees eligible to participate in the new CalPERS plan, 434 elected to participate in CalPERS and 36 active participants and 121 non-active participants elected to remain the City of Irvine Defined Contribution Pension Plan (Plan).

At the time of the transition in 2003 between the Plan and CalPERS, some of the plan participants opting to move to CalPERS had outstanding loans in their 401a accounts. In order to accommodate their transition, the City chose to reduce their years of service by an amount commensurate with their outstanding loan balance. Those affected employees continued to make their payroll deducted loan payments to the Plan although they were not long participants in the Plan.

By mutual agreement, the City transfers annually on or before March 15, the balances of those participants loan accounts that have been paid in full. For calendar year 2008, the amount transferred was $210,778. This procedure will continue until all of the outstanding loans have been paid in full and the withheld years of service have been restored.

Footnote:

(1) Participants may borrow up to 50% of his or her vested account balance or $50,000, whichever, is less, with the minimum loan amount being $1,000. At December 31, 2008, loans outstanding totaled $125,215.

(2) At December 31, 2008, forfeited nonvested accounts totaled $166,073. These accounts were used to reduce future City contributions, reinstate closed accounts, and pay for Plan-related expenses (for which the City is responsible) at the discretion of the City.

(3) Prior to May 17, 2002, participants could not contribute to the Plan. However, in anticipation of an opportunity for participants to transfer to a new pension plan, the Plan was amended to allow limited redeposits. Effective July 1, 2003, participants are required to contribute 4% of their base compensation to the Plan.

City of Ripon Money Purchase Thrift Pension Plan

Membership 71

Statement of Plan Net Assets as of June 30, 2009

Assets		
Cash and Short-Term Investments	$	2,823,110
Receivables		
Contributions		29,791
Investments		—
Other		377,276 (1)
Investments, at Fair Value		
U.S. Government Obligations		119,763
International Bonds		—
Municipal Bonds		—
Domestic Corporate Bonds		210,228
Domestic Stocks		1,088,474
International Stocks		—
Mortgages		—
Real Estate		—
Venture Capital		—
Other		1,924,179
Fixed Assets Net of Accumulated Depreciation		—
Other Assets		—
Total Assets	**$**	**6,572,821**
Liabilities		
Accounts Payable	$	—
Investment Purchases Payable		—
Accrued Expenses		—
Other Current Liabilities		—
Total Liabilities	**$**	**—**
Net Assets Available for Benefits	**$**	**6,572,821**

Statement of Changes in Plan Net Assets for Period Ending June 30, 2009

Additions		
Contributions		
Employer - General	$	471,585
Safety		—
Combined		—
Employee - General		355,093
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Investments		
Interest		20,652
Dividends		106,648
Net Appreciation (Depreciation)		
In Fair Value of Investments		(1,056,340)
Other Investment Revenues		—
Other Revenue		—
Investment Expenses		—
Total Additions	**($**	**102,362)**
Deductions		
Benefit Payments		
Service Retirement - General	$	—
Safety		—
Combined		—
Disability - General		—
Safety		—
Combined		—
Other - General		2,240
Safety		—
Combined		—
Member Refunds - General		—
Safety		—
Combined		—
Administration Expenses		1,076
Other Expenses		—
Total Deductions	**$**	**3,316**
Net Increase (Decrease) In Plan Assets	**$**	**(105,678)**
Beginning of the Year Net Assets Held in Trust for Pension Benefits	**$**	**6,678,499**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits	**$**	**6,572,821**

Comments:

The city makes contributions to the plan equal to 10% of the total compensation, excluding overtime, of all participants in the plan and up to 3.3% of the qualified employee's annual compensation under the voluntary provision. Eligible employees can elect to defer 5% of their compensation to the plan. The plan allows additional employee contributions up to 6.6% of annual compensation.

Footnote:

(1) The Plan provides for loans to participants; the loans are secured by their vested account balances and cannot exceed the lesser of 50% of the participant's vested account balance or $50,000.

San Diego Supplemental Pension Savings Plan

Membership 8,323

Statement of Plan Net Assets as of June 30, 2009

Assets		
Cash and Short-Term Investments	$	343,570
Receivables		
Contributions		1,840,259
Investments		—
Other		22,822,864
Investments, at Fair Value		
U.S. Government Obligations		—
International Bonds		—
Municipal Bonds		—
Domestic Corporate Bonds		—
Domestic Stocks		—
International Stocks		—
Mortgages		—
Real Estate		—
Venture Capital		—
Other		464.336.761
Fixed Assets Net of Accumulated Depreciation		—
Other Assets		—
Total Assets	**$**	**489,343,454**
Liabilities		
Accounts Payable	$	—
Investment Purchases Payable		—
Accrued Expenses		—
Other Current Liabilities		—
Total Liabilities	**$**	**—**
Net Assets Available for Benefits	**$**	**489,343,454**

Statement of Changes in Plan Net Assets for Period Ending June 30, 2009

Additions			
Contributions			
Employer -	General	$	23,746,106
	Safety		—
	Combined		—
Employee -	General		22,642,852
	Safety		—
	Combined		—
Other -	General		—
	Safety		—
	Combined		—
Investments			
Interest			—
Dividends			—
Net Appreciation (Depreciation)			
In Fair Value of Investments			(45,587,600)
Other Investment Revenues			861,105
Other Revenue			—
Investment Expenses			—
Total Additions		**$**	**1,662,463**
Deductions			
Benefit Payments			
Service Retirement -	General	$	—
	Safety		—
	Combined		—
Disability -	General		—
	Safety		—
	Combined		—
Other -	General		43,859,435
	Safety		—
	Combined		—
Member Refunds -	General		—
	Safety		—
	Combined		—
Administration Expenses			—
Other Expenses			335,749 (2)
Total Deductions		**$**	**44,195,184**
Net Increase (Decrease) In Plan Assets		**$**	**(42,532,721)**
Beginning of the Year Net Assets Held in Trust for Pension Benefits		**$**	**531,876,175**
Adjustments			—
End of the Year Net Assets Held in Trust for Pension Benefits		**$**	**489,343,454**

Comments:

The plan requires that both the employee and the city contribute an amount equal to 3% of employee's total salary each pay period. Participants in the plan hired before July 1, 1986 may voluntarily contribute up to an additional 4.5% and participants hired on or after that date may voluntarily contribute up to an additional 3.05% of total salary, with the city matching each. Hourly employees contribute 3.75% on mandatory basis, also matched by the city.

Footnote:

(1) Service retired membership counts also include vested and non-vested terminated members. The plan is unable to separate service retired and terminated members at this time.

(2) Service retired membership counts also include vested and non-vested terminated members. The plan is unable to separate service retired and terminated members at this time.

DEFINED CONTRIBUTION SYSTEMS

Special District Systems

This Page Intentionally Left Blank

Arvin Edison Water Storage District Employees' Pension Plan

Membership 60

Statement of Plan Net Assets as of February 28, 2009

Assets		
Cash and Short-Term Investments	$	1,562,837
Receivables		
Contributions		—
Investments		—
Other		10,450
Investments, at Fair Value		
U.S. Government Obligations		144,884
International Bonds		—
Municipal Bonds		—
Domestic Corporate Bonds		543,638
Domestic Stocks		325,025
International Stocks		—
Mortgages		—
Real Estate		—
Venture Capital		—
Other		1,705,324
Fixed Assets Net of Accumulated Depreciation		—
Other Assets		—
Total Assets	**$**	**4,292,158**
Liabilities		
Accounts Payable	$	—
Investment Purchases Payable		—
Accrued Expenses		—
Other Current Liabilities		—
Total Liabilities	**$**	**—**
Net Assets Available for Benefits	**$**	**4,292,158**

Statement of Changes in Plan Net Assets for Period Ending February 28, 2009

Additions		
Contributions		
Employer - General	$	324,899
Safety		—
Combined		—
Employee - General		113,234
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Investments		
Interest		45,327
Dividends		216,438
Net Appreciation (Depreciation)		
In Fair Value of Investments		(1,697,883)
Other Investment Revenues		—
Other Revenue		—
Investment Expenses		(44,677)
Total Additions	**$**	**(1,042,662)**
Deductions		
Benefit Payments		
Service Retirement - General	$	123,249
Safety		—
Combined		—
Disability - General		—
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Member Refunds - General		—
Safety		—
Combined		—
Administration Expenses		—
Other Expenses		—
Total Deductions	**$**	**123,249**
Net Increase (Decrease) In Plan Assets	**$**	**(1,165,911)**
Beginning of the Year Net Assets Held in Trust for Pension Benefits	**$**	**5,458,069**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits	**$**	**4,292,158**

Comments:

The district contributed amounts equal to 12% of eligible employees' wages and the participants were required to contributed 4% respectively, of their annual wages. Employee Contributions are based on actual compensation paid during each bi-weekly pay period. The district also makes bi-weekly contributions. Forfeitures of terminated employees' non-vested account balances are used to offset required district contributions.

Centre City Development Corporation Deferred Annuity Plan

Membership 90

Statement of Plan Net Assets as of June 30, 2009

Assets		
Cash and Short-Term Investments	$	—
Receivables		
Contributions		—
Investments		5,680,513
Other		—
Investments, at Fair Value		
U.S. Government Obligations		—
International Bonds		—
Municipal Bonds		—
Domestic Corporate Bonds		—
Domestic Stocks		—
International Stocks		—
Mortgages		—
Real Estate		—
Venture Capital		—
Other		—
Fixed Assets Net of Accumulated Depreciation		—
Other Assets		—
Total Assets	**$**	**5,680,513**
Liabilities		
Accounts Payable	$	—
Investment Purchases Payable		—
Accrued Expenses		—
Other Current Liabilities		—
Total Liabilities	**$**	**—**
Net Assets Available for Benefits	**$**	**5,680,513**

Statement of Changes in Plan Net Assets for Period Ending June 30, 2009

Additions		
Contributions		
Employer - General	$	609,804
Safety		—
Combined		—
Employee - General		156,019
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Investments		
Interest		—
Dividends		—
Net Appreciation (Depreciation)		
In Fair Value of Investments		(1,028,966)
Other Investment Revenues		—
Other Revenue		—
Investment Expenses		—
Total Additions	**$**	**(263,143)**
Deductions		
Benefit Payments		
Service Retirement - General	$	143,403
Safety		—
Combined		—
Disability - General		—
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Member Refunds - General		—
Safety		—
Combined		—
Administration Expenses		1,723
Other Expenses		—
Total Deductions	**$**	**145,126**
Net Increase (Decrease) In Plan Assets	**$**	**(408,269)**
Beginning of the Year Net Assets Held in Trust for Pension Benefits	**$**	**6,088,782**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits	**$**	**5,680,513**

Comments:

The Centre City Development Corporation (CCDC) Money Purchase Pension Plan did not include the financial information for the pension fund in its June 30, 2009, audited financials. Therefore, the amounts could not be verified.

The CCDC's Tax Deferred Annuity Plan covers all full-time permanent employees. Each year, the CCDC contributes an amount equal to 16% of total semi-monthly compensation for all employees.

Centre City Development Corporation Money Purchase Pension Plan

Membership 67

Statement of Plan Net Assets as of June 30, 2009

Assets		
Cash and Short-Term Investments	$	—
Receivables		
Contributions		—
Investments		2,500,717
Other		—
Investments, at Fair Value		
U.S. Government Obligations		—
International Bonds		—
Municipal Bonds		—
Domestic Corporate Bonds		—
Domestic Stocks		—
International Stocks		—
Mortgages		—
Real Estate		—
Venture Capital		—
Other		—
Fixed Assets Net of Accumulated Depreciation		—
Other Assets		—
Total Assets	**$**	**2,500,717**
Liabilities		
Accounts Payable	$	—
Investment Purchases Payable		—
Accrued Expenses		—
Other Current Liabilities		—
Total Liabilities	**$**	**—**
Net Assets Available for Benefits	**$**	**2,500,717**

Statement of Changes in Plan Net Assets for Period Ending June 30, 2009

Additions		
Contributions		
Employer - General	$	302,713
Safety		—
Combined		—
Employee - General		—
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Investments		
Interest		—
Dividends		—
Net Appreciation (Depreciation)		
In Fair Value of Investments		(378,675)
Other Investment Revenues		—
Other Revenue		—
Investment Expenses		—
Total Additions	**$**	**(75,962)**
Deductions		
Benefit Payments		
Service Retirement - General	$	—
Safety		—
Combined		—
Disability - General		—
Safety		—
Combined		—
Other - General		16,961
Safety		—
Combined		—
Member Refunds - General		25,441
Safety		—
Combined		—
Administration Expenses		40
Other Expenses		—
Total Deductions	**$**	**42,442**
Net Increase (Decrease) In Plan Assets	**$**	**(118,404)**
Beginning of the Year Net Assets Held in Trust for Pension Benefits	**$**	**2,619,121**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits	**$**	**2,500,717**

Comments:

The Centre City Development Corporation (CCDC) Money Purchase Pension Plan did not include the financial information for the pension fund in its June 30, 2009, audited financials. Therefore, the amounts could not be verified.

The CCDC's Money Purchase Pension Plan covers all full-time permanent employees. Each year, the CCDC contributes an amount equal to 8% of the total quarterly compensation for all employees. The CCDC also has a Tax Deferred Annuity Plan, which is reported separately under the CCDC Deferred Annuity Plan.

Corcoran Irrigation District Money Purchase Pension Plan

Membership 9

Statement of Plan Net Assets as of December 31, 2008

Assets		
Cash and Short-Term Investments	$	—
Receivables		
Contributions		8,365
Investments		—
Other		—
Investments, at Fair Value		
U.S. Government Obligations		21,279
International Bonds		—
Municipal Bonds		44,924
Domestic Corporate Bonds		—
Domestic Stocks		452,992
International Stocks		—
Mortgages		—
Real Estate		—
Venture Capital		—
Other		—
Fixed Assets Net of Accumulated Depreciation		—
Other Assets		—
Total Assets	**$**	**527,560**
Liabilities		
Accounts Payable	$	—
Investment Purchases Payable		—
Accrued Expenses		—
Other Current Liabilities		—
Total Liabilities	**$**	**—**
Net Assets Available for Benefits	**$**	**527,560**

Statement of Changes in Plan Net Assets for Period Ending December 31, 2008

Additions		
Contributions		
Employer - General	$	29,762 (1)
Safety		—
Combined		—
Employee - General		—
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Investments		
Interest		94
Dividends		15,588
Net Appreciation (Depreciation)		
In Fair Value of Investments		(248,091)
Other Investment Revenues		—
Other Revenue		—
Investment Expenses		—
Total Additions	**$**	**(202,647)**
Deductions		
Benefit Payments		
Service Retirement - General	$	710
Safety		—
Combined		—
Disability - General		—
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Member Refunds - General		—
Safety		—
Combined		—
Administration Expenses		—
Other Expenses		—
Total Deductions	**$**	**710**
Net Increase (Decrease) In Plan Assets	**$**	**(203,357)**
Beginning of the Year Net Assets Held in Trust for Pension Benefits	**$**	**730,917**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits	**$**	**527,560**

Footnote:

(1) The District makes quarterly pension contributions which, when combined with forfeitures of terminated employees, equals 8% of the compensation of the participants eligible to share in the pension contribution for the year. Participants are not allowed to make contributions to the plan; however, rollover contributions are permitted under certain circumstances.

Eastern Sierra Community Service District Money Purchase Pension Plan

Membership 6

Statement of Plan Net Assets as of June 30, 2009

Assets		
Cash and Short-Term Investments	$	—
Receivables		
Contributions		—
Investments		—
Other		—
Investments, at Fair Value		
U.S. Government Obligations		—
International Bonds		—
Municipal Bonds		—
Domestic Corporate Bonds		—
Domestic Stocks		—
International Stocks		—
Mortgages		—
Real Estate		—
Venture Capital		—
Other		1,250,677
Fixed Assets Net of Accumulated Depreciation		—
Other Assets		—
Total Assets	**$**	**1,250,677**
Liabilities		
Accounts Payable	$	—
Investment Purchases Payable		—
Accrued Expenses		—
Other Current Liabilities		—
Total Liabilities	**$**	**—**
Net Assets Available for Benefits	**$**	**1,250,677**

Statement of Changes in Plan Net Assets for Period Ending June 30, 2009

Additions		
Contributions		
Employer - General	$	50,763
Safety		—
Combined		—
Employee - General		—
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Investments		
Interest		96
Dividends		30,050
Net Appreciation (Depreciation)		22,226
In Fair Value of Investments		—
Other Investment Revenues		622
Other Revenue		—
Investment Expenses		
Total Additions	**$**	**103,757**
Deductions		
Benefit Payments		
Service Retirement - General	$	—
Safety		—
Combined		—
Disability - General		—
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Member Refunds - General		—
Safety		—
Combined		—
Administration Expenses		31,508
Other Expenses		—
Total Deductions	**$**	**31,508**
Net Increase (Decrease) In Plan Assets	**$**	**72,249**
Beginning of the Year Net Assets Held in Trust for Pension Benefits	**$**	**1,188,089**
Adjustments		(9,661) (1)
End of the Year Net Assets Held in Trust for Pension Benefits	**$**	**1,250,677**

Comments:

The Eastern Sierra Community Service District Money Purchase Pension Plan did not include financials information for the pension fund in its June 30, 1009 district audited financials. The plan submitted a compiled financial transaction report to the State Controller's Office for June 30, 2009, which is not audited, reviewed, nor is there an opinion expressed. Therefore, the amounts could not be verified.

Employees are not required to contribute to the Plan; therefore, the district made the required 17.5% contribution.

Footnote:

(1) Adjustment to beginning balance. The District changed trustees during the year and in transitioning with transferring of assets, there is a difference in market value due to timing differences.

Exeter Irrigation District Employees' Money Purchase Pension Plan

Membership 6

Statement of Plan Net Assets as of December 31, 2008

Assets		
Cash and Short-Term Investments	$	—
Receivables		
Contributions		3,913
Investments		—
Other		7,475 (1)
Investments, at Fair Value		
U.S. Government Obligations		—
International Bonds		—
Municipal Bonds		—
Domestic Corporate Bonds		—
Domestic Stocks		—
International Stocks		—
Mortgages		—
Real Estate		—
Venture Capital		—
Other		461,219
Fixed Assets Net of Accumulated Depreciation		—
Other Assets		—
Total Assets	**$**	**472,607**
Liabilities		
Accounts Payable	$	—
Investment Purchases Payable		—
Accrued Expenses		—
Other Current Liabilities		—
Total Liabilities	**$**	**—**
Net Assets Available for Benefits	**$**	**472,607**

Statement of Changes in Plan Net Assets for Period Ending December 31, 2008

Additions		
Contributions		
Employer - General	$	20,411
Safety		—
Combined		—
Employee - General		26,406
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Investments		
Interest		8,098
Dividends		—
Net Appreciation (Depreciation) In Fair Value of Investments		(107,004)
Other Investment Revenues		—
Other Revenue		—
Investment Expenses		—
Total Additions	**$**	**(52,089)**
Deductions		
Benefit Payments		
Service Retirement - General	$	4,000
Safety		—
Combined		—
Disability - General		—
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Member Refunds - General		—
Safety		—
Combined		—
Administration Expenses		82
Other Expenses		—
Total Deductions	**$**	**4,082**
Net Increase (Decrease) In Plan Assets	**$**	**(56,171)**
Beginning of the Year Net Assets Held in Trust for Pension Benefits	**$**	**528,778**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits	**$**	**472,607**

Comments:

The employer contributes 8% of the participant's total compensation. The participant contributes 4% of total compensation.

Footnote:

(1) Loan proceeds receivable from two employee participants as of December 31, 2008.

Fresno Irrigation District Employee Money Purchase Plan

Membership 99

Statement of Plan Net Assets as of December 31, 2008

Assets		
Cash and Short-Term Investments	$	48,709
Receivables		
Contributions		15,297
Investments		—
Other		—
Investments, at Fair Value		
U.S. Government Obligations		—
International Bonds		—
Municipal Bonds		—
Domestic Corporate Bonds		—
Domestic Stocks		—
International Stocks		—
Mortgages		—
Real Estate		—
Venture Capital		—
Other		5,005,321
Fixed Assets Net of Accumulated Depreciation		—
Other Assets		—
Total Assets	**$**	**5,069,327**
Liabilities		
Accounts Payable	$	—
Investment Purchases Payable		—
Accrued Expenses		—
Other Current Liabilities		48,709
Total Liabilities	**$**	**48,709**
Net Assets Available for Benefits	**$**	**5,020,618**

Statement of Changes in Plan Net Assets for Period Ending December 31, 2008

Additions		
Contributions		
Employer - General	$	224,087
Safety		—
Combined		—
Employee - General		285,526
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Investments		
Interest		5,488
Dividends		—
Net Appreciation (Depreciation) In Fair Value of Investments		(2,277,958)
Other Investment Revenues		—
Other Revenue		—
Investment Expenses		—
Total Additions	**$**	**(1,762,857)**
Deductions		
Benefit Payments		
Service Retirement - General	$	—
Safety		—
Combined		—
Disability - General		—
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Member Refunds - General		450,895
Safety		—
Combined		—
Administration Expenses		19,963
Other Expenses		—
Total Deductions	**$**	**470,858**
Net Increase (Decrease) In Plan Assets	**$**	**(2,233,715)**
Beginning of the Year Net Assets Held in Trust for Pension Benefits	**$**	**7,254,333**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits	**$**	**5,020,618**

Comments:

The District contributes 0.50% of contribution for eligible participants without requiring them to contribute. Additionally, the District also matches the participant's contribution on a one-for-one basis for the first 6% of the participant's contributions, for a maximum district contribution of 6.50%.

Fresno Metropolitan Flood Control District Money Purchase Pension Plan

Membership 69

Statement of Plan Net Assets as of September 30, 2008

Assets		
Cash and Short-Term Investments	$	6,293,632
Receivables		
Contributions		—
Investments		—
Other		23,475 (1)
Investments, at Fair Value		
U.S. Government Obligations		—
International Bonds		—
Municipal Bonds		—
Domestic Corporate Bonds		—
Domestic Stocks		—
International Stocks		—
Mortgages		—
Real Estate		—
Venture Capital		—
Other		2,317,237
Fixed Assets Net of Accumulated Depreciation		—
Other Assets		—
Total Assets	**$**	**8,634,344**
Liabilities		
Accounts Payable	$	—
Investment Purchases Payable		—
Accrued Expenses		—
Other Current Liabilities		—
Total Liabilities	**$**	**—**
Net Assets Available for Benefits	**$**	**8,634,344**

Statement of Changes in Plan Net Assets for Period Ending September 30, 2008

Additions		
Contributions		
Employer - General	$	466,002
Safety		—
Combined		—
Employee - General		—
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Investments		
Interest		302,425
Dividends		177,385
Net Appreciation (Depreciation) In Fair Value of Investments		(270,169)
Other Investment Revenues		—
Other Revenue		—
Investment Expenses		—
Total Additions	**$**	**675,643**
Deductions		
Benefit Payments		
Service Retirement - General	$	692,686
Safety		—
Combined		—
Disability - General		—
Safety		—
Combined		—
Other - General		18,197
Safety		—
Combined		—
Member Refunds - General		—
Safety		—
Combined		—
Administration Expenses		—
Other Expenses		—
Total Deductions	**$**	**710,883**
Net Increase (Decrease) In Plan Assets	**$**	**(35,240)**
Beginning of the Year Net Assets Held in Trust for Pension Benefits	**$**	**8,669,584**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits	**$**	**8,634,344**

Comments:

Bi-weekly employer contribution for participants hired prior to June 30, 1988 is 14% (10% for those hired after that date) of the participant's salary, based on annual compensation, excluding certain other compensation.

Footnote:

(1) Participant loans.

Glenn-Colusa Irrigation District Pension Plan

Membership 71

Statement of Plan Net Assets as of September 30, 2008

Assets		
Cash and Short-Term Investments	$	211,185
Receivables		
Contributions		—
Investments		14,031
Other		25,206
Investments, at Fair Value		
U.S. Government Obligations		451,272
International Bonds		—
Municipal Bonds		—
Domestic Corporate Bonds		568,861
Domestic Stocks		2,933,917
International Stocks		—
Mortgages		—
Real Estate		—
Venture Capital		—
Other		—
Fixed Assets Net of Accumulated Depreciation		—
Other Assets		—
Total Assets	**$**	**4,204,472**
Liabilities		
Accounts Payable	$	—
Investment Purchases Payable		—
Accrued Expenses		—
Other Current Liabilities		—
Total Liabilities	**$**	**—**
Net Assets Available for Benefits	**$**	**4,204,472**

Statement of Changes in Plan Net Assets for Period Ending September 30, 2008

Additions		
Contributions		
Employer - General	$	299,879
Safety		—
Combined		—
Employee - General		—
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Investments		
Interest		62,911
Dividends		84,103
Net Appreciation (Depreciation) In Fair Value of Investments		(881,870)
Other Investment Revenues		—
Other Revenue		—
Investment Expenses		—
Total Additions	**$**	**(434,977)**
Deductions		
Benefit Payments		
Service Retirement - General	$	131,244
Safety		—
Combined		—
Disability - General		—
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Member Refunds - General		138,916
Safety		—
Combined		—
Administration Expenses		57,910
Other Expenses		3,347
Total Deductions	**$**	**331,417**
Net Increase (Decrease) In Plan Assets	**$**	**(766,394)**
Beginning of the Year Net Assets Held in Trust for Pension Benefits	**$**	**4,970,866**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits	**$**	**4,204,472**

Comments:

The District contributes 9.5% of the participants' annual base salaries to the plan.

Home Gardens Sanitary District Pension Plan

Membership 2

Statement of Plan Net Assets as of July 31, 2008

Assets		
Cash and Short-Term Investments	$	—
Receivables		
Contributions		—
Investments		—
Other		—
Investments, at Fair Value		
U.S. Government Obligations		—
International Bonds		—
Municipal Bonds		—
Domestic Corporate Bonds		—
Domestic Stocks		—
International Stocks		—
Mortgages		—
Real Estate		—
Venture Capital		—
Other		225,598
Fixed Assets Net of Accumulated Depreciation		—
Other Assets		—
Total Assets	**$**	**225,598**
Liabilities		
Accounts Payable	$	28,634
Investment Purchases Payable		—
Accrued Expenses		—
Other Current Liabilities		—
Total Liabilities	**$**	**28,634**
Net Assets Available for Benefits	**$**	**196,964**

Statement of Changes in Plan Net Assets for Period Ending July 31, 2008

Additions		
Contributions		
Employer - General	$	32,106 (1)
Safety		—
Combined		—
Employee - General		—
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Investments		
Interest		—
Dividends		—
Net Appreciation (Depreciation) In Fair Value of Investments		(28,659)
Other Investment Revenues		—
Other Revenue		—
Investment Expenses		—
Total Additions	**$**	**3,447**
Deductions		
Benefit Payments		
Service Retirement - General	$	—
Safety		—
Combined		—
Disability - General		—
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Member Refunds - General		—
Safety		—
Combined		—
Administration Expenses		—
Other Expenses		—
Total Deductions	**$**	**—**
Net Increase (Decrease) In Plan Assets	**$**	**3,447**
Beginning of the Year Net Assets Held in Trust for Pension Benefits	**$**	**193,517**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits	**$**	**196,964**

Footnote:

(1) The employer contributes 25% of each employee's salary, based on the district's fiscal year ending July 31. Ten percent of the contribution may be used to purchase life insurance for the employee, with the remaining 90% invested in either a passbook savings account or an annuity fund.

Imperial Irrigation District Employee Pension Plan (DCP)

Membership 1,430

Statement of Plan Net Assets as of December 31, 2008

Assets		
Cash and Short-Term Investments	$	—
Receivables		
Contributions		—
Investments		—
Other		—
Investments, at Fair Value		
U.S. Government Obligations		—
International Bonds		—
Municipal Bonds		—
Domestic Corporate Bonds		—
Domestic Stocks		—
International Stocks		—
Mortgages		—
Real Estate		—
Venture Capital		—
Other		114,859,234
Fixed Assets Net of Accumulated Depreciation		—
Other Assets		—
Total Assets	**$**	**114,859,234**
Liabilities		
Accounts Payable	$	—
Investment Purchases Payable		—
Accrued Expenses		—
Other Current Liabilities		—
Total Liabilities	**$**	**—**
Net Assets Available for Benefits	**$**	**114,859,234**

Statement of Changes in Plan Net Assets for Period Ending December 31, 2008

Additions		
Contributions		
Employer - General	$	6,031,286
Safety		—
Combined		—
Employee - General		216,710
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Investments		
Interest		1,888,351
Dividends		2,955,748
Net Appreciation (Depreciation) In Fair Value of Investments		(29,054,234)
Other Investment Revenues		—
Other Revenue		313
Investment Expenses		—
Total Additions	**$**	**(17,961,826)**
Deductions		
Benefit Payments		
Service Retirement - General	$	—
Safety		—
Combined		—
Disability - General		—
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Member Refunds - General		6,713,661 (1)
Safety		—
Combined		—
Administration Expenses		—
Other Expenses		10,730
Total Deductions	**$**	**6,724,391**
Net Increase (Decrease) In Plan Assets	**$**	**(24,686,217)**
Beginning of the Year Net Assets Held in Trust for Pension Benefits	**$**	**139,545,451**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits	**$**	**114,859,234**

Comments:

The district contributes 7% of the participant's monthly base compensation on behalf of eligible participants. Participants maybe elect to make after-tax contributions to the plan in the amount that does not exceed the lesser of $30,000 or 25% of the participants section 415 compensation.

Footnote:

(1) Member refunds consist of "Withdrawals" of $83,543 and "Terminations" of $6,630,118. Withdrawal represents any individual who took a distribution from the Plan while still active and employed with Imperial Irrigation District (IID). Termination represents any individual who took any kind of payment from the Plan after he or she separated from service. IID is unable to separate the retirement distributions from distributions to employees who simply leave the agency and take their contributions with them.

La Canada Irrigation District Employees' Pension Plan

Membership 6

Statement of Plan Net Assets as of December 31, 2008

Assets		
Cash and Short-Term Investments	$	—
Receivables		
Contributions		7,597
Investments		—
Other		—
Investments, at Fair Value		
U.S. Government Obligations		—
International Bonds		—
Municipal Bonds		—
Domestic Corporate Bonds		—
Domestic Stocks		—
International Stocks		—
Mortgages		—
Real Estate		—
Venture Capital		—
Other		1,353,842
Fixed Assets Net of Accumulated Depreciation		—
Other Assets		—
Total Assets	**$**	**1,361,439**
Liabilities		
Accounts Payable	$	—
Investment Purchases Payable		—
Accrued Expenses		—
Other Current Liabilities		—
Total Liabilities	**$**	**—**
Net Assets Available for Benefits	**$**	**1,361,439**

Statement of Changes in Plan Net Assets for Period Ending December 31, 2008

Additions		
Contributions		
Employer - General	$	57,232 (1)
Safety		—
Combined		—
Employee - General		—
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Investments		
Interest		25,161
Dividends		—
Net Appreciation (Depreciation)		
In Fair Value of Investments		(86,965)
Other Investment Revenues		—
Other Revenue		—
Investment Expenses		—
Total Additions	**$**	**(4,572)**
Deductions		
Benefit Payments		
Service Retirement - General	$	5,856
Safety		—
Combined		—
Disability - General		—
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Member Refunds - General		—
Safety		—
Combined		—
Administration Expenses		—
Other Expenses		—
Total Deductions	**$**	**5,856**
Net Increase (Decrease) In Plan Assets	**$**	**(10,428)**
Beginning of the Year Net Assets Held in Trust for Pension Benefits	**$**	**1,371,867**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits	**$**	**1,361,439**

Comments:

Lincoln National Life Insurance Company holds the Plan's assets and executes investment transactions. The Plan administrator has obtained a certification from the trustee, as of and for the year ended December 31, 2008 that the information provided to the plan administrator by the trustee is complete and accurate. Independent auditors Hurley and Company did not audit and did not express an opinion on the financial statements presented.

Footnote:

(1) The District contributes to the Plan 5% of each employee's compensation; 0.2% of each employee's compensation for each year of service prior to January 1, 1969; and the contribution amount determined in lieu of Social Security and Medicare for those members who are entitled to an allocation under the Plan.

Lakeside Irrigation Water District Money Purchase Pension Plan and Trust

Membership 5

Statement of Plan Net Assets as of October 31, 2008

Assets		
Cash and Short-Term Investments	$	—
Receivables		
Contributions		16,210
Investments		—
Other		—
Investments, at Fair Value		
U.S. Government Obligations		—
International Bonds		—
Municipal Bonds		—
Domestic Corporate Bonds		—
Domestic Stocks		—
International Stocks		—
Mortgages		—
Real Estate		—
Venture Capital		—
Other		41,029
Fixed Assets Net of Accumulated Depreciation		—
Other Assets		—
Total Assets	**$**	**57,239**
Liabilities		
Accounts Payable	$	—
Investment Purchases Payable		—
Accrued Expenses		—
Other Current Liabilities		—
Total Liabilities	**$**	**—**
Net Assets Available for Benefits	**$**	**57,239**

Statement of Changes in Plan Net Assets for Period Ending October 31, 2008

Additions		
Contributions		
Employer - General	$	16,210
Safety		—
Combined		—
Employee - General		—
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Investments		
Interest		—
Dividends		4,022
Net Appreciation (Depreciation)		
In Fair Value of Investments		(28,068)
Other Investment Revenues		—
Other Revenue		—
Investment Expenses		—
Total Additions	**$**	**(7,836)**
Deductions		
Benefit Payments		
Service Retirement - General	$	—
Safety		—
Combined		—
Disability - General		—
Safety		—
Combined		—
Other - General		4,446
Safety		—
Combined		—
Member Refunds - General		—
Safety		—
Combined		—
Administration Expenses		—
Other Expenses		—
Total Deductions	**$**	**4,446**
Net Increase (Decrease) In Plan Assets	**$**	**(12,282)**
Beginning of the Year Net Assets Held in Trust for Pension Benefits	**$**	**69,521**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits	**$**	**57,239**

Comments:

The district contributes 7.5% on behalf of the participating employee's total annual compensation accrued during the plan's fiscal year.

Liberty Rural County Fire Protection District Pension Plan and Trust

Membership 7

Statement of Plan Net Assets as of June 30, 2009

Assets		
Cash and Short-Term Investments	$	—
Receivables		
Contributions		—
Investments		—
Other		—
Investments, at Fair Value		
U.S. Government Obligations		—
International Bonds		—
Municipal Bonds		—
Domestic Corporate Bonds		73,842
Domestic Stocks		—
International Stocks		—
Mortgages		—
Real Estate		—
Venture Capital		—
Other		—
Fixed Assets Net of Accumulated Depreciation		—
Other Assets		—
Total Assets	**$**	**73,842**
Liabilities		
Accounts Payable	$	—
Investment Purchases Payable		—
Accrued Expenses		—
Other Current Liabilities		—
Total Liabilities	**$**	**—**
Net Assets Available for Benefits	**$**	**73,842**

Statement of Changes in Plan Net Assets for Period Ending June 30, 2009

Additions		
Contributions		
Employer - General	$	—
Safety		9,319
Combined		—
Employee - General		—
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Investments		
Interest		—
Dividends		2,975
Net Appreciation (Depreciation)		(10,354)
In Fair Value of Investments		
Other Investment Revenues		—
Other Revenue		—
Investment Expenses		—
Total Additions	**$**	**1,940**
Deductions		
Benefit Payments		
Service Retirement - General	$	—
Safety		1,671
Combined		—
Disability - General		—
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Member Refunds - General		—
Safety		—
Combined		—
Administration Expenses		—
Other Expenses		—
Total Deductions	**$**	**1,671**
Net Increase (Decrease) In Plan Assets	**$**	**269**
Beginning of the Year Net Assets Held in Trust for Pension Benefits	**$**	**73,573**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits	**$**	**73,842**

Comments:

District contributes at a ratio of 7% of the qualified employee's gross compensation.

Lindmore Irrigation District Employees' Money Purchase Pension Plan

Membership 0

Statement of Plan Net Assets as of December 31, 2008

Assets		
Cash and Short-Term Investments	$	—
Receivables		
Contributions		—
Investments		—
Other		—
Investments, at Fair Value		
U.S. Government Obligations		—
International Bonds		—
Municipal Bonds		—
Domestic Corporate Bonds		—
Domestic Stocks		—
International Stocks		—
Mortgages		—
Real Estate		—
Venture Capital		—
Other		—
Fixed Assets Net of Accumulated Depreciation		—
Other Assets		—
Total Assets	**$**	**—**
Liabilities		
Accounts Payable	$	—
Investment Purchases Payable		—
Accrued Expenses		—
Other Current Liabilities		—
Total Liabilities	**$**	**—**
Net Assets Available for Benefits	**$**	**—**

Statement of Changes in Plan Net Assets for Period Ending December 31, 2008

Additions		
Contributions		
Employer - General	$	—
Safety		—
Combined		—
Employee - General		—
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Investments		
Interest		—
Dividends		—
Net Appreciation (Depreciation) In Fair Value of Investments		—
Other Investment Revenues		—
Other Revenue		—
Investment Expenses		—
Total Additions	**$**	**—**
Deductions		
Benefit Payments		
Service Retirement - General	$	—
Safety		—
Combined		—
Disability - General		—
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Member Refunds - General		—
Safety		—
Combined		—
Administration Expenses		—
Other Expenses		—
Total Deductions	**$**	**—**
Net Increase (Decrease) In Plan Assets	**$**	**—**
Beginning of the Year Net Assets Held in Trust for Pension Benefits	**$**	**619,694**
Adjustments		(619,694) (1)
End of the Year Net Assets Held in Trust for Pension Benefits	**$**	**—**

Comments:

This is the final year the Lindmore Irrigation District Employees' Money Purchase Pension Plan will be reporting to the SCO as the plan has been terminated and all remaining assets have been transferred to the Lindmore Irrigation District Employees Pension Plan.

Footnote:

(1) Transfer to the Lindmore Irrigation District Employee Pension Plan.

Lindmore Irrigation District Employees Pension Plan

Membership 9

Statement of Plan Net Assets as of December 31, 2008

Assets		
Cash and Short-Term Investments	$	713,668
Receivables		
Contributions		—
Investments		—
Other		—
Investments, at Fair Value		
U.S. Government Obligations		—
International Bonds		—
Municipal Bonds		—
Domestic Corporate Bonds		—
Domestic Stocks		—
International Stocks		—
Mortgages		—
Real Estate		—
Venture Capital		—
Other		—
Fixed Assets Net of Accumulated Depreciation		—
Other Assets		—
Total Assets	**$**	**713,668**
Liabilities		
Accounts Payable	$	—
Investment Purchases Payable		—
Accrued Expenses		—
Other Current Liabilities		—
Total Liabilities	**$**	**—**
Net Assets Available for Benefits	**$**	**713,668**

Statement of Changes in Plan Net Assets for Period Ending December 31, 2008

Additions			
Contributions			
Employer - General		$ 388,062	(1)
Safety		—	
Combined		—	
Employee - General		320,105	(2)
Safety		—	
Combined		—	
Other - General		—	
Safety		—	
Combined		—	
Investments			
Interest		—	
Dividends		—	
Net Appreciation (Depreciation)			
In Fair Value of Investments		5,739	
Other Investment Revenues		—	
Other Revenue		—	
Investment Expenses		—	
Total Additions		**$ 713,906**	
Deductions			
Benefit Payments			
Service Retirement -	General	$ —	
	Safety	—	
	Combined	—	
Disability -	General	—	
	Safety	—	
	Combined	—	
Other -	General	—	
	Safety	—	
	Combined	—	
Member Refunds -	General	—	
	Safety	—	
	Combined	—	
Administration Expenses		238	
Other Expenses		—	
Total Deductions		**$ 238**	
Net Increase (Decrease) In Plan Assets		**$ 713,668**	
Beginning of the Year Net Assets Held in Trust for Pension Benefits		**$ —**	
Adjustments		—	
End of the Year Net Assets Held in Trust for Pension Benefits		**$ 713,668**	

Comments:

This is the first year the Lindmore Irrigation District Employees Pension Plan is reporting to the SCO as the Lindmore Irrigation Money Purchase Pension Plan has been terminated as of December 31, 2008 and all remaining assets have been transferred to this plan.

Footnote:

(1) Includes 339,301 transferred from the Lindmore Irrigation Money Purchase Pension Plan.

(2) Includes 280,393 transferred from the Lindmore Irrigation Money Purchase Pension Plan.

Madera Irrigation District 401(k) Pension Plan

Membership 52

Statement of Plan Net Assets as of December 31, 2008

Assets		
Cash and Short-Term Investments	$	18,258
Receivables		
Contributions		—
Investments		—
Other		—
Investments, at Fair Value		
U.S. Government Obligations		—
International Bonds		—
Municipal Bonds		—
Domestic Corporate Bonds		—
Domestic Stocks		—
International Stocks		—
Mortgages		—
Real Estate		—
Venture Capital		—
Other		976,518
Fixed Assets Net of Accumulated Depreciation		—
Other Assets		—
Total Assets	**$**	**994,776**
Liabilities		
Accounts Payable	$	—
Investment Purchases Payable		—
Accrued Expenses		—
Other Current Liabilities		—
Total Liabilities	**$**	**—**
Net Assets Available for Benefits	**$**	**994,776**

Statement of Changes in Plan Net Assets for Period Ending December 31, 2008

Additions		
Contributions		
Employer - General	$	83,030
Safety		—
Combined		—
Employee - General		237,398
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Investments		
Interest		33
Dividends		—
Net Appreciation (Depreciation) In Fair Value of Investments		(540,689)
Other Investment Revenues		—
Other Revenue		—
Investment Expenses		—
Total Additions	**$**	**(220,228)**
Deductions		
Benefit Payments		
Service Retirement - General	$	77,264
Safety		—
Combined		—
Disability - General		—
Safety		—
Combined		—
Other - General		9,589
Safety		—
Combined		—
Member Refunds - General		—
Safety		—
Combined		—
Administration Expenses		—
Other Expenses		—
Total Deductions	**$**	**86,853**
Net Increase (Decrease) In Plan Assets	**$**	**(307,081)**
Beginning of the Year Net Assets Held in Trust for Pension Benefits	**$**	**1,301,857**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits	**$**	**994,776**

Comments:

Mastro & Associates has not performed any auditing procedures with respect to the plan's investments, which was certified by John Hancock Life Insurance (USA) except for comparing the information with the related information included in the financial statements. John Hancock Life insurance (USA) holds the Plan's investments assets and executes investment transactions. The Plan administrator has obtained a certification from the trustee as of and for the year ended December 31, 2008, that the information provided to the Plan administrator by John Hancock Life Insurance (USA) is complete and accurate.

Each year, the employers contribute a discretionary matching contribution equal to a uniform percent of the amount of salary reduction the employee elected to defer and an amount equal to 4% of eligible employees compensation. For the year ending December 31, 2008, the discretionary matching percentage was 1%. Forfeitures of terminated participants' nonvested accounts are used by the employers to reduce their contribution liability.

Modesto Irrigation District Supplemental Retirement Plan

Membership 579

Statement of Plan Net Assets as of December 31, 2008

Assets		
Cash and Short-Term Investments	$	26,233,228
Receivables		
Contributions		—
Investments		226,369
Other		—
Investments, at Fair Value		
U.S. Government Obligations		—
International Bonds		—
Municipal Bonds		—
Domestic Corporate Bonds		—
Domestic Stocks		27,461,256
International Stocks		5,307,026
Mortgages		—
Real Estate		—
Venture Capital		—
Other		—
Fixed Assets Net of Accumulated Depreciation		—
Other Assets		—
Total Assets	**$**	**59,227,879**
Liabilities		
Accounts Payable	$	—
Investment Purchases Payable		—
Accrued Expenses		—
Other Current Liabilities		—
Total Liabilities	**$**	**—**
Net Assets Available for Benefits	**$**	**59,227,879**

Statement of Changes in Plan Net Assets for Period Ending December 31, 2008

Additions			
Contributions			
Employer - General		$ 1,758,868	(1)
Safety		—	
Combined		—	
Employee - General		1,758,868	
Safety		—	
Combined		—	
Other - General		—	
Safety		—	
Combined		—	
Investments			
Interest		839,307	
Dividends		352,303	
Net Appreciation (Depreciation)		(20,288,803)	
In Fair Value of Investments			
Other Investment Revenues		—	
Other Revenue		—	
Investment Expenses		—	
Total Additions		**$ (15,579,457)**	
Deductions			
Benefit Payments			
Service Retirement -	General	$ 3,468,083	
	Safety	—	
	Combined	—	
Disability -	General	—	
	Safety	—	
	Combined	—	
Other -	General	2,336	
	Safety	—	
	Combined	—	
Member Refunds -	General	—	
	Safety	—	
	Combined	—	
Administration Expenses		—	
Other Expenses		—	
Total Deductions		**$ 3,470,419**	
Net Increase (Decrease) In Plan Assets		**$ (19,049,876)**	
Beginning of the Year Net Assets Held in Trust for Pension Benefits		**$ 78,277,755**	
Adjustments		—	
End of the Year Net Assets Held in Trust for Pension Benefits		**$ 59,227,879**	

Footnote:

(1) Each participant is required to contribute 5% of his or her compensation, which the district matches.

North Tahoe Public Utility District Money Purchase Pension Plan

Membership 59

Statement of Plan Net Assets as of December 31, 2008

Assets		
Cash and Short-Term Investments	$	—
Receivables		
Contributions		—
Investments		—
Other		110,423 (1)
Investments, at Fair Value		
U.S. Government Obligations		—
International Bonds		—
Municipal Bonds		—
Domestic Corporate Bonds		—
Domestic Stocks		—
International Stocks		—
Mortgages		—
Real Estate		—
Venture Capital		—
Other		3,458,940
Fixed Assets Net of Accumulated Depreciation		—
Other Assets		—
Total Assets	**$**	**3,569,363**
Liabilities		
Accounts Payable	$	—
Investment Purchases Payable		—
Accrued Expenses		—
Other Current Liabilities		—
Total Liabilities	**$**	**—**
Net Assets Available for Benefits	**$**	**3,569,363**

Statement of Changes in Plan Net Assets for Period Ending December 31, 2008

Additions		
Contributions		
Employer - General	$	293,480
Safety		—
Combined		—
Employee - General		—
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Investments		
Interest		5,633
Dividends		—
Net Appreciation (Depreciation) In Fair Value of Investments		(1,371,500)
Other Investment Revenues		108,415
Other Revenue		—
Investment Expenses		—
Total Additions	**$**	**(963,972)**
Deductions		
Benefit Payments		
Service Retirement - General	$	339,008
Safety		—
Combined		—
Disability - General		—
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Member Refunds - General		—
Safety		—
Combined		—
Administration Expenses		210
Other Expenses		21,988
Total Deductions	**$**	**361,206**
Net Increase (Decrease) In Plan Assets	**$**	**(1,325,178)**
Beginning of the Year Net Assets Held in Trust for Pension Benefits	**$**	**4,894,541**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits	**$**	**3,569,363**

Comments:

The district pays a required contribution of 8.163% of the employees' base rate of pay and an additional 4.082% of the employees' base rate of pay.

Footnote:

(1) On December 31, 2008, ten plan participants had outstanding loans from the plan.

Orange County Water District Money Purchase and Cash Balance Retirement Plans

Membership 345

Statement of Plan Net Assets as of December 31, 2008

Assets		
Cash and Short-Term Investments	$	—
Receivables		
Contributions		1,790
Investments		—
Other		900,442 (1)
Investments, at Fair Value		
U.S. Government Obligations		—
International Bonds		—
Municipal Bonds		—
Domestic Corporate Bonds		—
Domestic Stocks		—
International Stocks		—
Mortgages		—
Real Estate		—
Venture Capital		—
Other		41,029,798
Fixed Assets Net of Accumulated Depreciation		—
Other Assets		—
Total Assets	**$**	**41,932,030**
Liabilities		
Accounts Payable	$	—
Investment Purchases Payable		—
Accrued Expenses		—
Other Current Liabilities		—
Total Liabilities	**$**	**—**
Net Assets Available for Benefits	**$**	**41,932,030**

Statement of Changes in Plan Net Assets for Period Ending December 31, 2008

Additions		
Contributions		
Employer - General	$	2,815,071
Safety		—
Combined		—
Employee - General		897,869
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Investments		
Interest		38,277
Dividends		1,231,290
Net Appreciation (Depreciation)		
In Fair Value of Investments		(13,362,607)
Other Investment Revenues		78,449
Other Revenue		—
Investment Expenses		—
Total Additions	**$**	**(8,301,651)**
Deductions		
Benefit Payments		
Service Retirement - General	$	2,404,260
Safety		—
Combined		—
Disability - General		—
Safety		—
Combined		—
Other - General		1,007,926
Safety		—
Combined		—
Member Refunds - General		—
Safety		—
Combined		—
Administration Expenses		—
Other Expenses		3,741
Total Deductions	**$**	**3,415,927**
Net Increase (Decrease) In Plan Assets	**$**	**(11,717,578)**
Beginning of the Year Net Assets Held in Trust for Pension Benefits	**$**	**53,649,608**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits	**$**	**41,932,030**

Comments:

The District may elect in any year to contribute any portion or all of each employee's contribution, thereby reducing the employee's contribution by the amount contributed by the District. For the year ended December 31, 2008, the District contributed 3% of the employees' share plus its share of 7.65% for a total of 10.65% of compensation to each employee's account.

Footnote:

(1) The Plan allows participants to borrow up to the lesser of $50,000 or 50.00% of the vested portion of the individual participant's account. The loans are secured by up to one-half of the vested account balance in the participant's account and/or a security interest in the residence of the participant. Loans bear interest at rates ranging from 5.00% to 10.50%. The interest rate is determined at the time the loan is approved.

San Diego Convention Center Corporation Money Purchase Pension Plan

Membership 277

Statement of Plan Net Assets as of December 31, 2008

Assets		
Cash and Short-Term Investments	$	—
Receivables		
Contributions		16,104
Investments		—
Other		391,466 (1)
Investments, at Fair Value		
U.S. Government Obligations		—
International Bonds		—
Municipal Bonds		—
Domestic Corporate Bonds		—
Domestic Stocks		—
International Stocks		—
Mortgages		—
Real Estate		—
Venture Capital		—
Other		10,749,568
Fixed Assets Net of Accumulated Depreciation		—
Other Assets		—
Total Assets	**$**	**11,157,138**
Liabilities		
Accounts Payable	$	—
Investment Purchases Payable		—
Accrued Expenses		—
Other Current Liabilities		—
Total Liabilities	**$**	**—**
Net Assets Available for Benefits	**$**	**11,157,138**

Statement of Changes in Plan Net Assets for Period Ending December 31, 2008

Additions		
Contributions		
Employer - General	$	1,281,033 (2)
Safety		—
Combined		—
Employee - General		—
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Investments		
Interest		39,367
Dividends		24,401
Net Appreciation (Depreciation) In Fair Value of Investments		(3,422,807)
Other Investment Revenues		—
Other Revenue		—
Investment Expenses		—
Total Additions	**$**	**(2,078,006)**
Deductions		
Benefit Payments		
Service Retirement - General	$	—
Safety		—
Combined		—
Disability - General		—
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Member Refunds - General		1,007,123
Safety		—
Combined		—
Administration Expenses		62,247
Other Expenses		—
Total Deductions	**$**	**1,069,370**
Net Increase (Decrease) In Plan Assets	**$**	**(3,147,376)**
Beginning of the Year Net Assets Held in Trust for Pension Benefits	**$**	**14,304,514**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits	**$**	**11,157,138**

Comments:

Considine & Considine has not audited or reviewed the financial statements. The plan administrator has obtained a certification from Wells Fargo, the trustee, as of and for the year ended December 31, 2008, that the information provided to the plan administrator by Wells Fargo is complete and accurate.

Footnote:

(1) Participant loans are permitted; however, loan amounts may not exceed the lesser of $50,000 or 50% of the participants' vested account balance, subject to a minimum loan amount of $1,000.

(2) Employer contributes an amount equal to 10% of the total annual compensation of all participants who have earned at least 1,000 hours of service during the plan year. The plan does not permit voluntary contributions.

San Diego Data Processing Corporation Money Purchase Plan

Membership 364

Statement of Plan Net Assets as of December 31, 2008

Assets		
Cash and Short-Term Investments	$ 14,937,634	
Receivables		
Contributions	164,602	
Investments	—	
Other	548,287	(1)
Investments, at Fair Value		
U.S. Government Obligations	—	
International Bonds	—	
Municipal Bonds	—	
Domestic Corporate Bonds	—	
Domestic Stocks	—	
International Stocks	—	
Mortgages	—	
Real Estate	—	
Venture Capital	—	
Other	40,620,351	
Fixed Assets Net of Accumulated Depreciation	—	
Other Assets	—	
Total Assets	**$ 56,270,874**	
Liabilities		
Accounts Payable	$ —	
Investment Purchases Payable	—	
Accrued Expenses	—	
Other Current Liabilities	—	
Total Liabilities	**$ —**	
Net Assets Available for Benefits	**$ 56,270,874**	

Statement of Changes in Plan Net Assets for Period Ending December 31, 2008

Additions		
Contributions		
Employer - General		$ 3,719,473
Safety		—
Combined		—
Employee - General		941,034
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Investments		
Interest		35,850
Dividends		2,358,479
Net Appreciation (Depreciation) In Fair Value of Investments		(25,292,420)
Other Investment Revenues		—
Other Revenue		—
Investment Expenses		(3,027)
Total Additions		**$ (18,240,611)**
Deductions		
Benefit Payments		
Service Retirement -	General	$ 795,861
	Safety	—
	Combined	—
Disability -	General	—
	Safety	—
	Combined	—
Other -	General	—
	Safety	—
	Combined	—
Member Refunds -	General	4,820,849
	Safety	—
	Combined	—
Administration Expenses		—
Other Expenses		—
Total Deductions		**$ 5,616,710**
Net Increase (Decrease) In Plan Assets		**$ (23,857,321)**
Beginning of the Year Net Assets Held in Trust for Pension Benefits		**$ 80,128,195**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits		**$ 56,270,874**

Comments:

The System consists of three retirement plans - 401(a), 403(b), and 457(b). Only the first two plans are included in this publication.

San Diego Data Processing Corporation contributes 20% of plan defined eligible wages for each participant in the 401(a) plan. There are no employer contributions for the 403(b) plan.

Footnote:

(1) Participants may borrow from the 401(a) plan up to the lesser of 50% of their vested account balances or a maximum of $50,000. All loans are to be repaid through payroll deduction over a repayment period not to exceed three years.

Saucelito Irrigation District Employees' Money Purchase Pension Plan

Membership 4

Statement of Plan Net Assets as of December 31, 2008

Assets		
Cash and Short-Term Investments	$	—
Receivables		
Contributions		—
Investments		—
Other		—
Investments, at Fair Value		
U.S. Government Obligations		—
International Bonds		—
Municipal Bonds		—
Domestic Corporate Bonds		—
Domestic Stocks		414,386
International Stocks		—
Mortgages		—
Real Estate		—
Venture Capital		—
Other		—
Fixed Assets Net of Accumulated Depreciation		—
Other Assets		—
Total Assets	**$**	**414,386**
Liabilities		
Accounts Payable	$	—
Investment Purchases Payable		—
Accrued Expenses		—
Other Current Liabilities		—
Total Liabilities	**$**	**—**
Net Assets Available for Benefits	**$**	**414,386**

Statement of Changes in Plan Net Assets for Period Ending December 31, 2008

Additions		
Contributions		
Employer - General	$	21,131 (1)
Safety		—
Combined		—
Employee - General		10,565
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Investments		
Interest		5,193
Dividends		—
Net Appreciation (Depreciation)		
In Fair Value of Investments		(142,457)
Other Investment Revenues		—
Other Revenue		—
Investment Expenses		—
Total Additions	**$**	**(105,568)**
Deductions		
Benefit Payments		
Service Retirement - General	$	—
Safety		—
Combined		—
Disability - General		—
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Member Refunds - General		—
Safety		—
Combined		—
Administration Expenses		—
Other Expenses		—
Total Deductions	**$**	**—**
Net Increase (Decrease) In Plan Assets	**$**	**(105,568)**
Beginning of the Year Net Assets Held in Trust for Pension Benefits	**$**	**519,954**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits	**$**	**414,386**

Footnote:

(1) The District contributes 4%-12% of employees' compensation to the plan.

South Tahoe Public Utility District Pension Plan

Membership 0

Statement of Plan Net Assets as of June 30, 2009

Assets		
Cash and Short-Term Investments	$	—
Receivables		
Contributions		—
Investments		—
Other		— (1)
Investments, at Fair Value		
U.S. Government Obligations		—
International Bonds		—
Municipal Bonds		—
Domestic Corporate Bonds		—
Domestic Stocks		—
International Stocks		—
Mortgages		—
Real Estate		—
Venture Capital		—
Other		—
Fixed Assets Net of Accumulated Depreciation		—
Other Assets		—
Total Assets	**$**	**—**
Liabilities		
Accounts Payable	$	—
Investment Purchases Payable		—
Accrued Expenses		—
Other Current Liabilities		—
Total Liabilities	**$**	**—**
Net Assets Available for Benefits	**$**	**—**

Statement of Changes in Plan Net Assets for Period Ending June 30, 2009

Additions		
Contributions		
Employer - General	$	—
Safety		—
Combined		—
Employee - General		—
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Investments		
Interest		—
Dividends		—
Net Appreciation (Depreciation)		
In Fair Value of Investments		(14,510)
Other Investment Revenues		—
Other Revenue		—
Investment Expenses		—
Total Additions	**$**	**(14,510)**
Deductions		
Benefit Payments		
Service Retirement - General	$	962,945
Safety		—
Combined		—
Disability - General		—
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Member Refunds - General		—
Safety		—
Combined		—
Administration Expenses		—
Other Expenses		—
Total Deductions	**$**	**962,945**
Net Increase (Decrease) In Plan Assets	**$**	**(977,455)**
Beginning of the Year Net Assets Held in Trust for Pension Benefits	**$**	**977,455**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits	**$**	**—**

Comments:

On June 19, 2003, the district joined the California Public Employees' Retirement System (CalPERS) and ceased making contributions to the South Tahoe Public Utility District Pension Plan (Plan). The Plan will continue to operate until no later than June 30, 2008, at which time the district intends to terminate the Plan and distribute the Plan assets. No new participants may join the Plan.

This is the final year the South Tahoe Public Utility District Pension Plan will be reporting to the State Controller's Office as the district's Board of Directors passed a resolution terminating the plan effective September 30, 2007. All assets of the Plan have been distributed to participants as of July 8, 2008.

Footnote:

(1) Participants may borrow up to 50% of their account balance to a maximum of $50,000, subject to the loan policy established by the Plan Trustee. Loan repayments must comply with the IRS provision that calls for repayment in five years or less. In addition, the Plan now provides for all loans to be repaid by June 30, 2008.

Southeastern Economic Development Corporation 403(b) Tax Sheltered Plan

Membership 18

Statement of Plan Net Assets as of June 30, 2009

Assets		
Cash and Short-Term Investments	$	30
Receivables		
Contributions		18,027
Investments		—
Other		136,592 (1)
Investments, at Fair Value		
U.S. Government Obligations		—
International Bonds		—
Municipal Bonds		—
Domestic Corporate Bonds		—
Domestic Stocks		—
International Stocks		—
Mortgages		—
Real Estate		—
Venture Capital		—
Other		769,035
Fixed Assets Net of Accumulated Depreciation		—
Other Assets		—
Total Assets	**$**	**923,684**
Liabilities		
Accounts Payable	$	—
Investment Purchases Payable		—
Accrued Expenses		—
Other Current Liabilities		—
Total Liabilities	**$**	**—**
Net Assets Available for Benefits	**$**	**923,684**

Statement of Changes in Plan Net Assets for Period Ending June 30, 2009

Additions		
Contributions		
Employer - General	$	111,525
Safety		—
Combined		—
Employee - General		17,043
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Investments		
Interest		9,345
Dividends		24,753
Net Appreciation (Depreciation)		
In Fair Value of Investments		(284,618)
Other Investment Revenues		—
Other Revenue		—
Investment Expenses		(4,124)
Total Additions	**$**	**(126,076)**
Deductions		
Benefit Payments		
Service Retirement - General	$	—
Safety		—
Combined		—
Disability - General		—
Safety		—
Combined		—
Other - General		114,795
Safety		—
Combined		—
Member Refunds - General		—
Safety		—
Combined		—
Administration Expenses		647
Other Expenses		—
Total Deductions	**$**	**115,442**
Net Increase (Decrease) In Plan Assets	**$**	**(241,518)**
Beginning of the Year Net Assets Held in Trust for Pension Benefits	**$**	**1,165,202**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits	**$**	**923,684**

Comments:

Management has determined that the plan has been operating in noncompliance with certain requirement of the Internal Revenue Code (IRC) for a 403(b) plan. Specifically, the plan (1) holds certain investments and offered loan repayment terms to participants that did not meet the requirement of the IRC, (3) the plan reported hardship distributions and non-restructured loans that did not meet the IRC as taxable distributions. On January 4, 2010, the IRS issued a compliance statement accepting the plan's corrective actions.

In addition to these matters of noncompliance, management also determined that the Plan had not received employer contributions for new employees beginning on their employment commencement date as is required for a social security replacement plan. The addition amount due the plan for the affected employees for plan years beginning on or after July 1, 2005 was $11,221, including interest. These monies were received in August 2009.

Footnote:

(1) Participant loans. Prior to January 1, 2009, the plan allows participants to borrow against their retirement benefits. However, after that date, new loans are not permitted. Participants with existing loans exceeding the maximum term allowed by IRC were required to restructure their loans for IRC compliance, or report a taxable distribution equal to the original principal balance of the loans.

Southgate Recreation and Park District Retirement System

Membership 105

Statement of Plan Net Assets as of June 30, 2009

Assets		
Cash and Short-Term Investments	$	1,622,330
Receivables		
Contributions		—
Investments		—
Other		10,876 (1)
Investments, at Fair Value		
U.S. Government Obligations		—
International Bonds		—
Municipal Bonds		—
Domestic Corporate Bonds		103,752
Domestic Stocks		710,788
International Stocks		72,278
Mortgages		—
Real Estate		—
Venture Capital		—
Other		—
Fixed Assets Net of Accumulated Depreciation		—
Other Assets		—
Total Assets	**$**	**2,520,024**
Liabilities		
Accounts Payable	$	—
Investment Purchases Payable		—
Accrued Expenses		—
Other Current Liabilities		—
Total Liabilities	**$**	**—**
Net Assets Available for Benefits	**$**	**2,520,024**

Statement of Changes in Plan Net Assets for Period Ending June 30, 2009

Additions		
Contributions		
Employer - General	$	283,093
Safety		—
Combined		—
Employee - General		9,377
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Investments		
Interest		342
Dividends		—
Net Appreciation (Depreciation)		
In Fair Value of Investments		(430,345)
Other Investment Revenues		—
Other Revenue		—
Investment Expenses		—
Total Additions	**$**	**(137,533)**
Deductions		
Benefit Payments		
Service Retirement - General	$	5,000
Safety		—
Combined		—
Disability - General		—
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Member Refunds - General		—
Safety		—
Combined		—
Administration Expenses		279
Other Expenses		—
Total Deductions	**$**	**5,279**
Net Increase (Decrease) In Plan Assets	**$**	**(142,812)**
Beginning of the Year Net Assets Held in Trust for Pension Benefits	**$**	**2,662,836**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits	**$**	**2,520,024**

Comments:

The Southgate Recreation and Park District is the administrator for the plan. The ICMA Retirement Corporation is the trustee of the funds and advises on legal issues, fees, appropriate plan documents, and issues quarterly statements to plan participants. ICMA offers participants various mutual funds and money market funds to invest their contributions.

Participants with less than one year of service contribute 5% of eligible compensation and the plan sponsor contributes an additional 5%. After the first year, plan sponsor contributes 10%.

Footnote:

(1) Participant Loans. The plan allows participants to borrow from their accounts. Loans may not exceed the lesser of $50,000 or one half of the participant's vested account balance and are due within five years (longer term for primary residence loans).

Tranquillity Irrigation District Money Purchase Thrift Plan

Membership 7

Statement of Plan Net Assets as of December 31, 2008

Assets		
Cash and Short-Term Investments	$	43,051
Receivables		
Contributions		—
Investments		—
Other		32,008
Investments, at Fair Value		
U.S. Government Obligations		—
International Bonds		—
Municipal Bonds		—
Domestic Corporate Bonds		—
Domestic Stocks		—
International Stocks		—
Mortgages		—
Real Estate		—
Venture Capital		—
Other		318,568
Fixed Assets Net of Accumulated Depreciation		—
Other Assets		—
Total Assets	**$**	**393,627**
Liabilities		
Accounts Payable	$	—
Investment Purchases Payable		—
Accrued Expenses		—
Other Current Liabilities		—
Total Liabilities	**$**	**—**
Net Assets Available for Benefits	**$**	**393,627**

Statement of Changes in Plan Net Assets for Period Ending December 31, 2008

Additions		
Contributions		
Employer - General	$	51,519
Safety		—
Combined		—
Employee - General		27,876
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Investments		
Interest		3,467
Dividends		—
Net Appreciation (Depreciation) In Fair Value of Investments		(106,124)
Other Investment Revenues		—
Other Revenue		—
Investment Expenses		—
Total Additions	**$**	**(23,262)**
Deductions		
Benefit Payments		
Service Retirement - General	$	107,205
Safety		—
Combined		—
Disability - General		—
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Member Refunds - General		—
Safety		—
Combined		—
Administration Expenses		—
Other Expenses		25
Total Deductions	**$**	**107,230**
Net Increase (Decrease) In Plan Assets	**$**	**(130,492)**
Beginning of the Year Net Assets Held in Trust for Pension Benefits	**$**	**524,119**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits	**$**	**393,627**

Comments:

The district contributes each year on behalf of each active plan participants, an amount equal to 17.35% of the participant's annual compensation. As a condition in sharing in employer contributions, each participant agree to contribute at least 7.65% of their compensation to the plan.

Truckee-Donner Recreation and Park District Money Purchase Pension Plan

Membership 42

Statement of Plan Net Assets as of December 31, 2008

Assets		
Cash and Short-Term Investments	$	349
Receivables		
Contributions		136,529
Investments		—
Other		—
Investments, at Fair Value		
U.S. Government Obligations		—
International Bonds		—
Municipal Bonds		—
Domestic Corporate Bonds		—
Domestic Stocks		—
International Stocks		—
Mortgages		—
Real Estate		—
Venture Capital		—
Other		947,409
Fixed Assets Net of Accumulated Depreciation		—
Other Assets		—
Total Assets	**$**	**1,084,287**
Liabilities		
Accounts Payable	$	100
Investment Purchases Payable		—
Accrued Expenses		—
Other Current Liabilities		—
Total Liabilities	**$**	**100**
Net Assets Available for Benefits	**$**	**1,084,187**

Statement of Changes in Plan Net Assets for Period Ending December 31, 2008

Additions			
Contributions			
Employer - General		$ 136,529	(1)
Safety		—	
Combined		—	
Employee - General		—	
Safety		—	
Combined		—	
Other - General		—	
Safety		—	
Combined		—	
Investments			
Interest		620	
Dividends		19,168	
Net Appreciation (Depreciation)			
In Fair Value of Investments		(245,157)	
Other Investment Revenues		—	
Other Revenue		—	
Investment Expenses		(4,117)	
Total Additions		**$ (92,957)**	
Deductions			
Benefit Payments			
Service Retirement -	General	$ 302	
	Safety	—	
	Combined	—	
Disability -	General	—	
	Safety	—	
	Combined	—	
Other -	General	—	
	Safety	—	
	Combined	—	
Member Refunds -	General	—	
	Safety	—	
	Combined	—	
Administration Expenses		—	
Other Expenses		—	
Total Deductions		**$ 302**	
Net Increase (Decrease) In Plan Assets		**$ (93,259)**	
Beginning of the Year Net Assets Held in Trust for Pension Benefits		**$ 1,177,446**	
Adjustments		—	
End of the Year Net Assets Held in Trust for Pension Benefits		**$ 1,084,187**	

Footnote:

(1) The District contributes 8% of covered employee gross wages. No employee contributions are allowed.

Tulare Lake Basin Water Storage District Pension Trust Fund

Membership 16

Statement of Plan Net Assets as of December 31, 2008

Assets		
Cash and Short-Term Investments	$	304,781
Receivables		
Contributions		2,533
Investments		171
Other		—
Investments, at Fair Value		
U.S. Government Obligations		—
International Bonds		—
Municipal Bonds		—
Domestic Corporate Bonds		—
Domestic Stocks		—
International Stocks		—
Mortgages		1,399
Real Estate		—
Venture Capital		—
Other		1,281,250
Fixed Assets Net of Accumulated Depreciation		—
Other Assets		—
Total Assets	**$**	**1,590,134**
Liabilities		
Accounts Payable	$	—
Investment Purchases Payable		—
Accrued Expenses		—
Other Current Liabilities		—
Total Liabilities	**$**	**—**
Net Assets Available for Benefits	**$**	**1,590,134**

Statement of Changes in Plan Net Assets for Period Ending December 31, 2008

Additions		
Contributions		
Employer - General	$	46,087
Safety		—
Combined		—
Employee - General		15,362
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Investments		
Interest		9,529
Dividends		49,516
Net Appreciation (Depreciation)		
In Fair Value of Investments		(809,901)
Other Investment Revenues		25,677
Other Revenue		—
Investment Expenses		—
Total Additions	**$**	**(663,730)**
Deductions		
Benefit Payments		
Service Retirement - General	$	160,283
Safety		—
Combined		—
Disability - General		—
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Member Refunds - General		—
Safety		—
Combined		—
Administration Expenses		—
Other Expenses		1,006
Total Deductions	**$**	**161,289**
Net Increase (Decrease) In Plan Assets	**$**	**(825,019)**
Beginning of the Year Net Assets Held in Trust for Pension Benefits	**$**	**2,415,153**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits	**$**	**1,590,134**

Comments:

The Districts contributes 9% of allowable compensation of all eligible participants. Each participant is required to contribute 3% of his or her annual allowable compensation.

Valley Sanitary District Money Purchase Pension Plan

Membership 3

Statement of Plan Net Assets as of June 30, 2009

Assets		
Cash and Short-Term Investments	$	—
Receivables		
Contributions		1,218
Investments		—
Other		—
Investments, at Fair Value		
U.S. Government Obligations		—
International Bonds		—
Municipal Bonds		—
Domestic Corporate Bonds		—
Domestic Stocks		—
International Stocks		—
Mortgages		—
Real Estate		—
Venture Capital		—
Other		337,224
Fixed Assets Net of Accumulated Depreciation		—
Other Assets		—
Total Assets	**$**	**338,442**
Liabilities		
Accounts Payable	$	—
Investment Purchases Payable		—
Accrued Expenses		—
Other Current Liabilities		—
Total Liabilities	**$**	**—**
Net Assets Available for Benefits	**$**	**338,442**

Statement of Changes in Plan Net Assets for Period Ending June 30, 2009

Additions		
Contributions		
Employer - General	$	26,430
Safety		—
Combined		—
Employee - General		—
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Investments		
Interest		—
Dividends		—
Net Appreciation (Depreciation) In Fair Value of Investments		(25,031)
Other Investment Revenues		—
Other Revenue		—
Investment Expenses		—
Total Additions	**$**	**1,399**
Deductions		
Benefit Payments		
Service Retirement - General	$	—
Safety		—
Combined		—
Disability - General		—
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Member Refunds - General		31,669
Safety		—
Combined		—
Administration Expenses		—
Other Expenses		—
Total Deductions	**$**	**31,669**
Net Increase (Decrease) In Plan Assets	**$**	**(30,270)**
Beginning of the Year Net Assets Held in Trust for Pension Benefits	**$**	**368,712**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits	**$**	**338,442**

Comments:

Teaman, Ramirez and Smith, Inc. has not audited or reviewed the financial statements and supplemental information. The report submitted was a compilation of information provided to the plan administrator by Nationwide Life Insurance Co. The plan administrator has obtained a certification from the trustee as of and for the year ended June 30, 2009, that the information provided to the plan administrator by Nationwide Life Insurance Co. is complete and accurate.

Effective July 1, 2008 the employer contribution percentage to the plan is 15.757%.

West Valley Mosquito Vector Control District Money Purchase Pension Plan

Membership 20

Statement of Plan Net Assets as of June 30, 2009

Assets		
Cash and Short-Term Investments	$	538,760
Receivables		
Contributions		—
Investments		—
Other		—
Investments, at Fair Value		
U.S. Government Obligations		121,894
International Bonds		—
Municipal Bonds		—
Domestic Corporate Bonds		30,419
Domestic Stocks		222,368
International Stocks		—
Mortgages		—
Real Estate		—
Venture Capital		—
Other		—
Fixed Assets Net of Accumulated Depreciation		—
Other Assets		—
Total Assets	**$**	**913,441**
Liabilities		
Accounts Payable	$	—
Investment Purchases Payable		—
Accrued Expenses		—
Other Current Liabilities		—
Total Liabilities	**$**	**—**
Net Assets Available for Benefits	**$**	**913,441**

Statement of Changes in Plan Net Assets for Period Ending June 30, 2009

Additions		
Contributions		
Employer - General	$	—
Safety		—
Combined		—
Employee - General		—
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Investments		
Interest		—
Dividends		—
Net Appreciation (Depreciation)		
In Fair Value of Investments		(111,556)
Other Investment Revenues		—
Other Revenue		—
Investment Expenses		—
Total Additions	**$**	**(111,556)**
Deductions		
Benefit Payments		
Service Retirement - General	$	—
Safety		—
Combined		—
Disability - General		—
Safety		—
Combined		—
Other - General		104,959
Safety		—
Combined		—
Member Refunds - General		—
Safety		—
Combined		—
Administration Expenses		—
Other Expenses		670
Total Deductions	**$**	**105,629**
Net Increase (Decrease) In Plan Assets	**$**	**(217,185)**
Beginning of the Year Net Assets Held in Trust for Pension Benefits	**$**	**1,130,626**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits	**$**	**913,441**

Comments:

Charles Z. Fedak & Company was instructed not to and did not perform any auditing procedures with respect to the investments of the plan. The district has obtained a certification from the TIAA-CREF and ICMA Retirement Corporation, the trustees of the plan, that the information provided to the district by the trustees is complete and accurate for the fiscal year ended June 30, 2009.

The district has not expressed intent to terminate the plan, but it has discontinued contributions to the plan as of June 30, 2007 and will participate in the California Public Employees Retirement System in the future.

This Page Intentionally Left Blank

DEFINED CONTRIBUTION SYSTEMS

School District Systems

This Page Intentionally Left Blank

Public Retirement Systems Annual Report — Fiscal Year 2008-09

Grossmont-Cuyamaca Community College District Pension Eligible Alternative Plan

Membership 4,251

Statement of Plan Net Assets as of June 30, 2009

Assets		
Cash and Short-Term Investments	$	202,640
Receivables		
Contributions		22,229
Investments		—
Other		—
Investments. at Fair Value		
U.S. Government Obligations		—
International Bonds		—
Municipal Bonds		—
Domestic Corporate Bonds		—
Domestic Stocks		—
International Stocks		—
Mortgages		—
Real Estate		—
Venture Capital		—
Other		4,534,488
Fixed Assets Net of Accumulated Depreciation		—
Other Assets		—
Total Assets	**$**	**4,759,357**
Liabilities		
Accounts Payable	$	1,677
Investment Purchases Payable		—
Accrued Expenses		—
Other Current Liabilities		—
Total Liabilities	**$**	**1,677**
Net Assets Available for Benefits	**$**	**4,757,680**

Statement of Changes in Plan Net Assets for Period Ending June 30, 2009

Additions		
Contributions		
Employer - General	$	268,060
Safety		—
Combined		—
Employee - General		268,060
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Investments		
Interest		12,480
Dividends		143,382
Net Appreciation (Depreciation) In Fair Value of Investments		-670,434
Other Investment Revenues		—
Other Revenue		—
Investment Expenses		—
Total Additions	**$**	**21,548**
Deductions		
Benefit Payments		
Service Retirement - General	$	61,171
Safety		—
Combined		—
Disability - General		—
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Member Refunds - General		277,241
Safety		—
Combined		—
Administration Expenses		114,860
Other Expenses		—
Total Deductions	**$**	**453,272**
Net Increase (Decrease) In Plan Assets	**$**	**-431,724**
Beginning of the Year Net Assets Held in Trust for Pension Benefits		**5,189,404**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits	**$**	**4,757,680**

Comments:

Employer contributes 3.75% of eligible wages, and 3.75% are withheld from employees' checks for deposit.

Leadership Public Schools 401(a) Retirement Plan

Membership 117

Statement of Plan Net Assets as of December 31, 2008

Assets		
Cash and Short-Term Investments	$	40,738
Receivables		
Contributions		—
Investments		—
Other		15,049 (1)
Investments. at Fair Value		
U.S. Government Obligations		—
International Bonds		—
Municipal Bonds		—
Domestic Corporate Bonds		—
Domestic Stocks		—
International Stocks		—
Mortgages		—
Real Estate		—
Venture Capital		—
Other		1,245,105
Fixed Assets Net of Accumulated Depreciation		—
Other Assets		—
Total Assets	**$**	**1,300,892**
Liabilities		
Accounts Payable	$	—
Investment Purchases Payable		—
Accrued Expenses		—
Other Current Liabilities		—
Total Liabilities	**$**	**—**
Net Assets Available for Benefits	**$**	**1,300,892**

Statement of Changes in Plan Net Assets for Period Ending December 31, 2008

Additions		
Contributions		
Employer - General	$	167,949
Safety		—
Combined		—
Employee - General		244,966
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Investments		
Interest		744
Dividends		71,049
Net Appreciation (Depreciation)		
In Fair Value of Investments		-376,615
Other Investment Revenues		—
Other Revenue		—
Investment Expenses		—
Total Additions	**$**	**108,093**
Deductions		
Benefit Payments		
Service Retirement - General	$	—
Safety		—
Combined		—
Disability - General		—
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Member Refunds - General		86,953
Safety		—
Combined		—
Administration Expenses		494
Other Expenses		—
Total Deductions	**$**	**87,447**
Net Increase (Decrease) In Plan Assets	**$**	**20,646**
Beginning of the Year Net Assets Held in Trust for Pension Benefits		**1,280,246**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits	**$**	**1,300,892**

Comments:

Vicenti, Lloyed and Stutzman LLP has not audited or reviewed the investment assets of the plan. The plan administrator has obtained a certification from the trustee as of and for the year ended December 31, 2008, that the information provided to the plan administrator by Charles Schwab Trust Company is complete and accurate.

Participants contribute an amount equal to 8% of eligible compensation. The employer contributes an amount equal to 100% of the amount that each participant contributes. Participants may also contribute amounts representing distributions from other qualified defined benefit or contribution plans.

Footnote:

(1) Participant loans. Participants may borrow up to the lesser of 50% of their vested account balance or $50,000.

San Diego Community College District A.P.P.L.E. Program

Membership 8,688

Statement of Plan Net Assets as of June 30, 2009

Assets		
Cash and Short-Term Investments	$	—
Receivables		
Contributions		59,385
Investments		—
Other		—
Investments. at Fair Value		
U.S. Government Obligations		—
International Bonds		—
Municipal Bonds		—
Domestic Corporate Bonds		—
Domestic Stocks		—
International Stocks		—
Mortgages		—
Real Estate		—
Venture Capital		—
Other		10,767,650
Fixed Assets Net of Accumulated Depreciation		—
Other Assets		—
Total Assets	**$**	**10,827,035**
Liabilities		
Accounts Payable	$	—
Investment Purchases Payable		—
Accrued Expenses		—
Other Current Liabilities		—
Total Liabilities	**$**	**—**
Net Assets Available for Benefits	**$**	**10,827,035**

Statement of Changes in Plan Net Assets for Period Ending June 30, 2009

Additions		
Contributions		
Employer - General	$	528,136
Safety		—
Combined		—
Employee - General		572,469
Safety		—
Combined		—
Other - General		155,233
Safety		—
Combined		—
Investments		
Interest		76,515
Dividends		—
Net Appreciation (Depreciation)		
In Fair Value of Investments		—
Other Investment Revenues		—
Other Revenue		—
Investment Expenses		—
Total Additions	**$**	**1,332,353**
Deductions		
Benefit Payments		
Service Retirement - General	$	—
Safety		—
Combined		—
Disability - General		—
Safety		—
Combined		—
Other - General		471,518
Safety		—
Combined		—
Member Refunds - General		—
Safety		—
Combined		—
Administration Expenses		—
Other Expenses		—
Total Deductions	**$**	**471,518**
Net Increase (Decrease) In Plan Assets	**$**	**860,835**
Beginning of the Year Net Assets Held in Trust for Pension Benefits		**9,966,200**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits	**$**	**10,827,035**

Comments:

The plan contributions are shared among the plan and employees. The employer contributes 3.75% of eligible wages with the same rate withheld from employees' check for deposit into the plan.

This Page Intentionally Left Blank

DEFINED CONTRIBUTION SYSTEMS

Other Systems

This Page Intentionally Left Blank

County Of San Diego IHSS Public Authority Pension Plan

Membership 45

Statement of Plan Net Assets as of June 30, 2009

Assets		
Cash and Short-Term Investments	$	19,591
Receivables		
Contributions		34,503
Investments		—
Other		1,334
Investments, at Fair Value		
U.S. Government Obligations		—
International Bonds		—
Municipal Bonds		—
Domestic Corporate Bonds		—
Domestic Stocks		—
International Stocks		—
Mortgages		—
Real Estate		—
Venture Capital		—
Other		573,463
Fixed Assets Net of Accumulated Depreciation		—
Other Assets		—
Total Assets	**$**	**628,891**
Liabilities		
Accounts Payable	$	—
Investment Purchases Payable		—
Accrued Expenses		1,334
Other Current Liabilities		—
Total Liabilities	**$**	**1,334**
Net Assets Available for Benefits	**$**	**627,557**

Statement of Changes in Plan Net Assets for Period Ending June 30, 2009

Additions		
Contributions		
Employer - General	$	142,803
Safety		—
Combined		—
Employee - General		—
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Investments		
Interest		659
Dividends		19,074
Net Appreciation (Depreciation)		
In Fair Value of Investments		(66,555)
Other Investment Revenues		—
Other Revenue		4,656
Investment Expenses		(4,656)
Total Additions	**$**	**95,981**
Deductions		
Benefit Payments		
Service Retirement - General	$	—
Safety		—
Combined		—
Disability - General		—
Safety		—
Combined		—
Other - General		4,206
Safety		—
Combined		—
Member Refunds - General		—
Safety		—
Combined		—
Administration Expenses		—
Other Expenses		—
Total Deductions	**$**	**4,206**
Net Increase (Decrease) In Plan Assets	**$**	**91,775**
Beginning of the Year Net Assets Held in Trust for Pension Benefits	**$**	**535,782**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits	**$**	**627,557**

Comments:

Each plan year, the employer must contribute on behalf of each active (eligible) participant an amount equal to 8% of compensation including compensation paid during the introductory period. No employee voluntary contributions are permitted under this plan.

Housing Authority of the County of Tulare Defined Contribution Pension Plan

Membership 81

Statement of Plan Net Assets as of December 31, 2008

Assets		
Cash and Short-Term Investments	$	1,524
Receivables		
Contributions		—
Investments		—
Other		—
Investments, at Fair Value		
U.S. Government Obligations		—
International Bonds		—
Municipal Bonds		—
Domestic Corporate Bonds		—
Domestic Stocks		6,316,539
International Stocks		—
Mortgages		—
Real Estate		—
Venture Capital		—
Other		—
Fixed Assets Net of Accumulated Depreciation		—
Other Assets		—
Total Assets	**$**	**6,318,063**
Liabilities		
Accounts Payable	$	10,983
Investment Purchases Payable		—
Accrued Expenses		—
Other Current Liabilities		—
Total Liabilities	**$**	**10,983**
Net Assets Available for Benefits	**$**	**6,307,080**

Statement of Changes in Plan Net Assets for Period Ending December 31, 2008

Additions		
Contributions		
Employer - General	$	531,039
Safety		—
Combined		—
Employee - General		—
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Investments		
Interest		45
Dividends		—
Net Appreciation (Depreciation) In Fair Value of Investments		(1,472,509)
Other Investment Revenues		—
Other Revenue		—
Investment Expenses		—
Total Additions	**$**	**(941,425)**
Deductions		
Benefit Payments		
Service Retirement - General	$	231,043
Safety		—
Combined		—
Disability - General		—
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Member Refunds - General		—
Safety		—
Combined		—
Administration Expenses		16,685
Other Expenses		292
Total Deductions	**$**	**248,020**
Net Increase (Decrease) In Plan Assets	**$**	**(1,189,445)**
Beginning of the Year Net Assets Held in Trust for Pension Benefits	**$**	**7,496,525**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits	**$**	**6,307,080**

Comments:

The limits on contributions to the plan depend on the participant's date of hire. Participants hired prior to May 1, 2001, may contribute up to 18% of pretax annual compensation. Participants hired subsequent to May 1, 2001 may contribute up to 12% of annual pretax compensation.

PARS Participant Directed Investment Program Trust

Membership 3,997

Statement of Plan Net Assets as of June 30, 2009

Assets		
Cash and Short-Term Investments	$	1,065,800
Receivables		
Contributions		—
Investments		—
Other		—
Investments, at Fair Value		
U.S. Government Obligations		409,133
International Bonds		—
Municipal Bonds		—
Domestic Corporate Bonds		1,594,765
Domestic Stocks		—
International Stocks		—
Mortgages		—
Real Estate		—
Venture Capital		—
Other		17,119,905
Fixed Assets Net of Accumulated Depreciation		—
Other Assets		—
Total Assets	**$**	**20,189,603**
Liabilities		
Accounts Payable	$	—
Investment Purchases Payable		—
Accrued Expenses		10,644
Other Current Liabilities		—
Total Liabilities	**$**	**10,644**
Net Assets Available for Benefits	**$**	**20,178,959**

Statement of Changes in Plan Net Assets for Period Ending June 30, 2009

Additions			
Contributions			
Employer -	General	$	2,006,140
	Safety		—
	Combined		—
Employee -	General		2,381,092
	Safety		—
	Combined		—
Other -	General		—
	Safety		—
	Combined		—
Investments			
Interest			237,811
Dividends			—
Net Appreciation (Depreciation) In Fair Value of Investments			(3,781,168)
Other Investment Revenues			—
Other Revenue			21,539,549 (1)
Investment Expenses			(1,510)
Total Additions		**$**	**22,381,914**
Deductions			
Benefit Payments			
Service Retirement -	General	$	959,100
	Safety		—
	Combined		—
Disability -	General		6,464
	Safety		—
	Combined		—
Other -	General		—
	Safety		—
	Combined		—
Member Refunds -	General		1,145,059
	Safety		—
	Combined		—
Administration Expenses			92,332
Other Expenses			—
Total Deductions		**$**	**2,202,955**
Net Increase (Decrease) In Plan Assets		**$**	**20,178,959**
Beginning of the Year Net Assets Held in Trust for Pension Benefits		**$**	**—**
Adjustments			—
End of the Year Net Assets Held in Trust for Pension Benefits		**$**	**20,178,959**

Comments:

This is the first year that PARS Participants Directed Investment Program Trust (Trust) has reported their pension plan to the State Controller's Office. The Trust was established on June 19, 2008 to provide member public agencies economies of scale while allowing each individual participants to direct his or her own account balance into one or more investment options.

For a majority of the PARS plans, participants that are eligible for a distribution through termination, retirement or disability have two options to receive their benefits: a) Lump sum distribution or b) rollover to another retirement plan. Both options result in these participants no longer having balances with PARS and are therefore no longer members of the plan. As a result, they are not classified as Service Retired, Service Disability, Ordinary Disability, or Survivor members of the PARS retirement plan. PARS does not actively pay any periodic payments. Instead, annuities will be purchased from an outside company for any periodic payments that is to be made.

Footnote:

(1) Transfers-In. It consist of funds for plans that were transferred from preceding trustees and administrators during the year.

Public Agency Retirement System (PARS)

Membership 243,897

Statement of Plan Net Assets as of June 30, 2009

Assets	
Cash and Short-Term Investments	$ 58,334,254
Receivables	
Contributions	5,027,033
Investments	1,361,405
Other	—
Investments, at Fair Value	
U.S. Government Obligations	44,628,281
International Bonds	—
Municipal Bonds	—
Domestic Corporate Bonds	102,843,756
Domestic Stocks	—
International Stocks	—
Mortgages	—
Real Estate	—
Venture Capital	—
Other	164,311,419
Fixed Assets Net of Accumulated Depreciation	—
Other Assets	—
Total Assets	**$ 376,506,148**
Liabilities	
Accounts Payable	$ —
Investment Purchases Payable	—
Accrued Expenses	212,721
Other Current Liabilities	—
Total Liabilities	**$ 212,721**
Net Assets Available for Benefits	**$ 376,293,427**

Statement of Changes in Plan Net Assets for Period Ending June 30, 2009

Additions		
Contributions		
Employer - General	$ 11,758,313	
Safety	—	
Combined	—	
Employee - General	20,152,626	
Safety	—	
Combined	—	
Other - General	—	
Safety	—	
Combined	—	
Investments		
Interest	8,098,540	
Dividends	—	
Net Appreciation (Depreciation) In Fair Value of Investments	(5,286,441)	
Other Investment Revenues	—	
Other Revenue	4,919,353	(1)
Investment Expenses	(222,112)	
Total Additions	**$ 39,420,279**	
Deductions		
Benefit Payments		
Service Retirement - General	$ 8,974,578	
Safety	—	
Combined	—	
Disability - General	17,152	
Safety	—	
Combined	—	
Other - General	27,493,153	
Safety	—	
Combined	—	
Member Refunds - General	—	
Safety	—	
Combined	—	
Administration Expenses	2,244,837	
Other Expenses	22,897,514	(2)
Total Deductions	**$ 61,627,234**	
Net Increase (Decrease) In Plan Assets	**$ (22,206,955)**	
Beginning of the Year Net Assets Held in Trust for Pension Benefits	**$ 398,500,382**	
Adjustments	—	
End of the Year Net Assets Held in Trust for Pension Benefits	**$ 376,293,427**	

Comments:

For a majority of the PARS plans, participants who are eligible for a distribution through termination, retirement, or disability have two options for receiving their benefits: a) Lump sum distribution or b) rollover to another retirement plan. Both options result in these participants no longer having balances with PARS and no longer being members of the plan. As a result, they are not classified as Service Retired, Service Disability, Ordinary Disability, or Survivor members of the PARS retirement plan. PARS does not actively pay any periodic payments. Instead, annuities will be purchased from an outside company for any periodic payments that are to be made.

The Trust purchases allocated annuity contracts from various life insurance companies for certain retiring employees of participating retirement plans. Allocated annuity contracts are contracts under which the companies have a legal obligation to make all benefit payments for which they have received premiums or consideration requested. Accordingly, funds in the allocated contracts have been excluded from the net assets of the Trust. In 2009, at the direction of certain participating plan administrators, the Trust purchased $30,121,912 of annuity contracts to pay benefits to named employees or their beneficiaries.

Footnote:

(1) Transfers-In. It consists of funds received for new plans, transfers between plans, and transfers from various plans to the escheat account. Transfers in to the escheat account are treated as distributions in the various plans. The escheat account holds unclaimed funds for the defined contributions plans awaiting transfer to the State of California by the trust.

(2) Transfers-out. It consists of funds received for plans that were terminated during the year, transfers between plans, and funds escheated to the State of California.

San Diego Housing Commission Money Purchase Pension Plan

Membership 36

Statement of Plan Net Assets as of June 30, 2009

Assets		
Cash and Short-Term Investments	$	—
Receivables		
Contributions		—
Investments		—
Other		—
Investments, at Fair Value		
U.S. Government Obligations		—
International Bonds		—
Municipal Bonds		—
Domestic Corporate Bonds		—
Domestic Stocks		—
International Stocks		—
Mortgages		—
Real Estate		—
Venture Capital		—
Other		240,850 (1)
Fixed Assets Net of Accumulated Depreciation		—
Other Assets		—
Total Assets	**$**	**240,850**
Liabilities		
Accounts Payable	$	—
Investment Purchases Payable		—
Accrued Expenses		—
Other Current Liabilities		—
Total Liabilities	**$**	**—**
Net Assets Available for Benefits	**$**	**240,850**

Statement of Changes in Plan Net Assets for Period Ending June 30, 2009

Additions		
Contributions		
Employer - General	$	22,837
Safety		—
Combined		—
Employee - General		25,234
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Investments		
Interest		—
Dividends		1,710
Net Appreciation (Depreciation) In Fair Value of Investments		(25,644)
Other Investment Revenues		—
Other Revenue		—
Investment Expenses		—
Total Additions	**$**	**24,137**
Deductions		
Benefit Payments		
Service Retirement - General	$	—
Safety		—
Combined		—
Disability - General		—
Safety		—
Combined		—
Other - General		6,745
Safety		—
Combined		—
Member Refunds - General		—
Safety		—
Combined		—
Administration Expenses		—
Other Expenses		23
Total Deductions	**$**	**6,768**
Net Increase (Decrease) In Plan Assets	**$**	**17,369**
Beginning of the Year Net Assets Held in Trust for Pension Benefits	**$**	**—**
Adjustments		223,481 (2)
End of the Year Net Assets Held in Trust for Pension Benefits	**$**	**240,850**

Comments:

The San Diego Housing Commission contributes 3.75% of plan defined earnings for each participant to the plan. And, participants are required to contribute 3.75% of plan defined earnings on a pre-tax basis

Footnote:

(1) Consist of $263,079 for beginning balance and -$39,598 in transfers to the 457 plan for participants who changed from temporary to regular status.

(2) Consist of $263,079 for beginning balance and -$39,598 in transfers to the 457 plan for participants who changed from temporary to regular status.

San Diego Housing Commission Pension Plan

Membership 305

Statement of Plan Net Assets as of June 30, 2009

Assets		
Cash and Short-Term Investments	$	48,189
Receivables		
Contributions		—
Investments		—
Other		—
Investments, at Fair Value		
U.S. Government Obligations		—
International Bonds		—
Municipal Bonds		—
Domestic Corporate Bonds		—
Domestic Stocks		—
International Stocks		—
Mortgages		—
Real Estate		—
Venture Capital		—
Other		19,933,408 (1)
Fixed Assets Net of Accumulated Depreciation		—
Other Assets		2,974,537
Total Assets	**$**	**22,956,134**
Liabilities		
Accounts Payable	$	—
Investment Purchases Payable		—
Accrued Expenses		—
Other Current Liabilities		—
Total Liabilities	**$**	**—**
Net Assets Available for Benefits	**$**	**22,956,134**

Statement of Changes in Plan Net Assets for Period Ending June 30, 2009

Additions		
Contributions		
Employer - General	$	1,703,304
Safety		—
Combined		—
Employee - General		94,390
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Investments		
Interest		—
Dividends		—
Net Appreciation (Depreciation) In Fair Value of Investments		(3,660,029)
Other Investment Revenues		—
Other Revenue		—
Investment Expenses		—
Total Additions	**$**	**(1,862,335)**
Deductions		
Benefit Payments		
Service Retirement - General	$	693,567
Safety		—
Combined		—
Disability - General		—
Safety		—
Combined		—
Other - General		571,414
Safety		—
Combined		—
Member Refunds - General		87,681
Safety		—
Combined		—
Administration Expenses		1,990
Other Expenses		—
Total Deductions	**$**	**1,354,652**
Net Increase (Decrease) In Plan Assets	**$**	**(3,216,987)**
Beginning of the Year Net Assets Held in Trust for Pension Benefits	**$**	**26,173,121**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits	**$**	**22,956,134**

Comments:

The San Diego Housing Commission contributes 14% of plan defined earnings for each participants to the plan.

Footnote:

(1) Investments are all self-directed mutual funds.

CalPERS Supplement

1. Actuarial Position by Member Category

2. State Employer Contribution Rates

3. State Employee Contribution Rates

4. Funding Position of Contracting Agencies – Non Risk Pools

4.1. Funding Position of Contracting Agencies – Risk Pools

5. Summary of Contracting Agency's Benefits

This Page Intentionally Left Blank

CalPERS SUPPLEMENT

This section is intended to provide a more comprehensive review of the California Public Employees' Retirement System (CalPERS). CalPERS provided the State Controller's Office with all of the information presented in the following tables.

1. Actuarial Position by Member Category

Presented below is the system-wide actuarial position of the various CalPERS categories, as of June 30, 2008. The total actuarial liabilities calculated using credited projected benefits amount to $312.4 billion, with a market value of assets of $273.8 billion and an excess of market assets over liabilities of $3.8 billion. The new funded ratio is 87.7%, compared to 87.3% in 2006.

PERS CATEGORIES	ACTUARIAL LIABILITIES	MARKET VALUE OF ASSETS*	UNFUNDED LIABILITIES	FUNDED RATIO*
State Miscellaneous	$69,647,968,299	$59,978,561,976	$9,669,406,323	86.1%
State Industrial	2,234,918,787	2,033,965,764	200,953,023	91.0%
State Safety	5,146,236,812	4,364,987,664	781,249,148	84.8%
Peace Officers/Firefighters	24,004,305,161	19,734,047,278	4,270,257,883	82.2%
California Highway Patrol	6,608,653,493	5,237,575,271	1,371,078,222	79.3%
State Combined	$107,642,082,552	$91,349,137,953	$16,292,944,599	84.9%
County Schools	48,537,679,916	45,547,901,340	2,989,778,576	93.8%
Public Agencies	156,179,762,468	136,897,039,293	19,282,723,175	87.7%
GRAND TOTAL	$312,359,524,936	$273,794,078,586	$38,565,446,350	87.7%

2. State Employer Contribution Rates

Below are the contribution rates that were effective July 1 of each year since 2001 for the various state categories.

MEMBER CATEGORIES	7-1-03	7-1-04	7-1-05	7-1-06	7-1-07	7-1-08
State Miscellaneous Members						
Tier I	17.022%	15.942%	16.997%	16.633%	16.574%	16.917%
Tier II	13.216%	15.890%	16.778%	16.565%	16.470%	16.737%
State Industrial Members	16.386%	17.147%	17.861%	17.345%	17.236%	17.251%
State Safety Members	20.773%	19.026%	19.294%	18.835%	18.411%	18.099%
Peace Officer/Firefighter Members	23.841%	23.563%	24.505%	25.552%	26.064%	25.848%
Highway Patrol Members	33.434%	26.396%	31.463%	32.212%	32.149%	28.438%
County School Members	9.952%	9.116%	9.124%	9.306%	9.428%	9.709%

*Effective June 30, 2007, CalPERs board decided to use the Market Value of Assets, instead of Actuarial Value of Assets, because it provides a better measure of the plan's ability to pay benefits and is a better indicator of the short-term solvency of a plan.

3. State Employee Contribution Rates

Below are the member contribution rates by employment classification, reported as a percentage of salary (effective July 1, 2007).

	EMPLOYMENT CLASSIFICATION	CONTRIBUTION RATE	APPLIED TO MONTHLY COMPENSATION IN EXCESS OF
1.	State Miscellaneous Members Not Covered by Social Security	6%	$317
2.	State Miscellaneous Tier 1 Members Covered by Social Security	5%	$513
3.	State Miscellaneous Tier 2 Members	0%	-
4.	State Industrial Tier 1 Members Covered by Social Security	5%	$513
5.	State Industrial Tier 1 Members Not Covered by Social Security	6%	$317
6.	State Industrial Tier 2 Members	0%	-
7.	State Safety	6%	$317
8.	State Peace Officers/Firefighters	8%	VARIES
9.	California Highway Patrol	8%	$863
10.	County School Members Covered by Social Security	7%	$133
11.	County School Members Not Covered by Social Security	7%	-

4. Funding Position of Contracting Agencies

The following table reports the Actuarial Liabilities, Actuarial Value of Assets, Unfunded Liabilities, and Funding Ratios for each Local Contracting Agency.

Employer Name	Category	Actuarial Liabilities	Market Value of Assets*	Unfunded Liabilities	Funding Ratio (%)* 2008	2007	2006	2005
Adelanto, City of	Miscellaneous	$ 3,815,848	$ 3,955,819	$ (139,971)	103.7	123.8	113.1	115.9
Alameda Alliance for Health	Miscellaneous	9,369,484	10,159,197	(789,713)	108.4	122.9	103.5	93.7
Alameda County Fire Department	Safety Plan	205,196,321	182,932,080	22,264,241	89.2	101.1	87.8	86.1
Alameda County Water District	Miscellaneous	136,495,211	115,300,296	21,194,915	84.5	96.7	81.5	80.7
Alameda, City of	Miscellaneous	189,044,033	175,361,089	13,682,944	92.8	104.9	89.2	88.7
	Safety Plan	260,064,538	208,610,546	51,453,992	80.2	90.8	77.4	76.4
Alhambra, City of	Miscellaneous	96,103,055	87,374,828	8,728,227	90.9	103.7	87.8	87.8
	Safety Plan	163,978,509	136,608,389	27,370,120	83.3	99.1	83.2	81.8
Alta California Regional Center Inc.	Miscellaneous	37,982,555	29,698,004	8,284,551	78.2	83.6	67.9	61.6
Amador, County of	Miscellaneous	86,237,358	80,511,898	5,725,460	93.4	105.5	91.8	93.3
American River Fire Protection District	Safety Plan	664,882,903	551,378,140	113,504,763	82.9	96.7	90.2	92.9
Anaheim, City of	Miscellaneous	820,145,214	724,342,521	95,802,693	88.3	100.6	88.3	91.6
	Safety Fire Plan	278,249,573	248,466,335	29,783,238	89.3	100.7	85.4	87.4
	Safety Police Plan	457,588,313	400,946,587	56,641,726	87.6	100.2	85.9	84.7
Antelope Valley Schools Transportation Agency	Miscellaneous	25,721,114	25,629,109	92,005	99.6	114.0	98.5	97.4
Antioch, City of	Miscellaneous	107,642,813	94,675,491	12,967,322	88.0	100.3	86.3	88.2
	Safety Plan	84,605,111	72,115,260	12,489,851	85.2	102.5	87.0	87.3
Arcadia, City of	Miscellaneous	89,058,192	80,782,539	8,275,653	90.7	104.3	89.4	83.4
	Safety Plan	142,914,463	121,872,323	21,042,140	85.3	98.4	82.1	89.9
Azusa, City of	Miscellaneous	80,193,876	75,338,825	4,855,051	94.0	106.4	91.4	89.8
Bakersfield, City of	Miscellaneous	295,149,767	272,659,812	22,489,955	92.4	103.7	88.8	87.5
	Safety Fire Plan	179,566,772	164,452,478	15,114,294	91.6	105.3	89.5	89.0
	Safety Police Plan	265,125,957	211,171,388	53,954,569	79.7	90.1	77.1	77.2
Baldwin Park, City of	Miscellaneous	44,632,116	43,225,926	1,406,190	96.8	111.4	97.7	95.8
Banning, City of	Miscellaneous	39,785,768	34,860,409	4,925,359	87.6	98.6	84.1	83.9
Bay Area Air Quality Management District	Miscellaneous	166,446,003	159,984,988	6,461,015	96.1	109.2	92.4	90.8
Benicia, City of	Miscellaneous	58,162,825	56,372,625	1,790,200	96.9	111.8	94.5	81.7
Berkeley, City of	Miscellaneous	561,891,793	502,734,889	59,156,904	89.5	101.8	87.0	87.4
	Safety Fire Plan	178,219,311	164,812,369	13,406,942	92.5	106.3	88.3	88.2
	Safety Police Plan	250,205,289	195,537,842	54,667,447	78.2	88.2	74.7	74.5
Beverly Hills, City of	Miscellaneous	201,089,428	194,924,894	6,164,534	96.9	111.4	96.1	97.2
	Safety Plan	283,865,366	252,691,982	31,173,384	89.0	100.9	90.4	89.4
Brea, City of	Miscellaneous	78,304,416	72,368,506	5,935,910	92.4	106.1	91.9	91.4
	Safety Plan	151,568,426	128,889,941	22,678,485	85.0	99.4	85.7	88.8
Brentwood, City of	Miscellaneous	49,977,718	42,189,687	7,788,031	84.4	96.4	79.8	82.1
Buena Park, City of	Miscellaneous	86,388,051	82,333,779	4,054,272	95.3	110.9	97.6	99.4
Burbank, City of	Miscellaneous	510,149,021	499,125,856	11,023,165	97.8	109.8	95.0	96.0
	Safety Fire Plan	151,784,625	154,996,079	(3,211,454)	102.1	115.0	99.6	100.8
	Safety Police Plan	187,861,918	180,025,063	7,836,855	95.8	108.7	94.4	97.5
Burlingame, City of	Miscellaneous	88,060,340	85,632,967	2,427,373	97.2	111.5	85.2	83.6
Butte, County of	Miscellaneous	403,167,840	378,449,155	24,718,685	93.9	107.3	92.9	94.7
	Safety Plan	96,570,462	91,737,839	4,832,623	95.0	108.3	96.5	102.5
Calaveras, County of	Miscellaneous	96,686,517	84,977,047	11,709,470	87.9	102.8	89.7	91.3
Calexico, City of	Miscellaneous	26,723,048	28,806,978	(2,083,930)	107.8	125.9	112.9	115.3
Camarillo, City of	Miscellaneous	59,643,202	49,813,164	9,830,038	83.5	95.3	81.9	80.5
Campbell, City of	Miscellaneous	54,837,002	53,314,322	1,522,680	97.2	110.8	93.6	90.4
Carlsbad, City of	Miscellaneous	198,837,324	162,732,221	36,105,103	81.8	92.5	79.6	78.6
	Safety Plan	159,660,856	135,944,406	23,716,450	85.2	96.6	81.8	82.8
Carson, City of	Miscellaneous	146,121,992	117,438,563	28,683,429	80.4	90.2	77.2	76.6
Cathedral City, City of	Miscellaneous	25,470,810	22,016,030	3,454,780	86.4	98.2	87.4	85.3
Central Contra Costa Transit Authority	Miscellaneous	49,153,981	55,683,764	(6,529,783)	113.3	129.1	110.1	110.6
Central Valley Regional Center, Inc.	Miscellaneous	56,969,446	57,021,515	(52,069)	100.1	111.6	98.9	95.3
Cerritos, City of	Miscellaneous	132,564,162	110,650,839	21,913,323	83.5	94.7	79.4	78.6
Chico, City of	Miscellaneous	112,037,659	88,560,689	23,476,970	79.0	90.3	76.3	77.3
	Safety Plan	117,824,024	94,525,881	23,298,143	80.2	93.4	79.3	81.4
Chino, City of	Miscellaneous	85,590,183	78,086,184	7,503,999	91.2	102.9	87.3	89.3
Chula Vista, City of	Miscellaneous	308,462,529	249,061,088	59,401,441	80.7	91.2	76.4	75.1
	Safety Plan	255,548,074	230,788,240	24,759,834	90.3	100.8	85.8	89.0
Claremont, City of	Miscellaneous	56,619,764	48,705,669	7,914,095	86.0	100.2	85.0	85.5

* Effective June 30, 2007, CalPERS board decided to use the Market Value of Assets, instead of the Actuarial Value of Assets, because it provided a better measure of the plan's ability to pay benefits and is a better indicator of the short-term solvency of a plan.

Employer Name	Category	Actuarial Liabilities	Market Value of Assets*	Unfunded Liabilities	Funding Ratio (%)* 2008	2007	2006	2005
Clovis, City of	Miscellaneous	$ 90,514,624	$ 77,578,741	$ 12,935,883	85.7	94.8	80.4	80.6
	Safety Plan	107,943,211	91,090,970	16,852,241	84.4	94.3	83.5	83.9
Coachella Valley Water District	Miscellaneous	203,081,905	182,258,213	20,823,692	89.8	104.6	90.6	94.2
Coastal Developmental Services Foundation	Miscellaneous	27,249,987	26,812,157	437,830	98.4	110.1	91.2	87.3
Colton, City of	Miscellaneous	82,449,139	83,523,985	(1,074,846)	101.3	98.5	81.6	79.0
Colusa, County of	Miscellaneous	78,830,789	65,456,311	13,374,478	83.0	94.6	82.0	80.8
Commerce, City of	Miscellaneous	65,694,605	65,973,630	(279,025)	100.4	112.9	97.9	98.1
Compton, City of	Miscellaneous	136,746,394	118,152,784	18,593,610	86.4	97.9	83.3	82.7
Concord, City of	Miscellaneous	125,880,536	108,239,601	17,640,935	86.0	97.2	83.6	82.3
	Safety Plan	122,529,175	99,845,583	22,683,592	81.5	93.8	80.4	80.0
Conejo Recreation and Park District	Miscellaneous	35,017,094	36,474,113	(1,457,019)	104.2	119.4	105.7	105.2
Cooperative Personnel Services	Miscellaneous	33,674,623	32,684,712	989,911	97.1	112.7	91.7	82.5
Corona, City of	Miscellaneous	206,180,050	148,904,893	57,275,157	72.2	90.5	77.7	77.8
	Safety Police Plan	114,123,386	89,512,099	24,611,287	78.4	87.4	82.9	82.9
Coronado, City of	Miscellaneous	50,176,644	44,564,527	5,612,117	88.8	100.9	85.6	85.2
Costa Mesa, City of	Miscellaneous	165,493,247	145,446,140	20,047,107	87.9	100.3	88.3	89.8
	Safety Police Plan	164,144,076	128,308,734	35,835,342	78.2	90.8	77.2	77.4
Cosumnes Community Services District	Miscellaneous	17,777,691	13,745,278	4,032,413	77.3	87.8	77.4	78.7
	Safety Plan	74,758,741	50,299,732	24,459,009	67.3	76.8	72.5	83.1
Covina, City of	Miscellaneous	52,329,680	52,284,911	44,769	99.9	114.8	98.4	98.9
Cucamonga County Water District	Miscellaneous	38,916,161	35,084,125	3,832,036	90.2	105.4	93.0	98.1
Culver City, City of	Miscellaneous	160,923,429	146,464,035	14,459,394	91.0	105.0	91.3	91.1
	Safety Plan	222,420,735	195,496,693	26,924,042	87.9	101.9	85.8	86.0
Cupertino, City of	Miscellaneous	65,337,134	55,583,004	9,754,130	85.1	98.1	82.7	87.9
Cypress, City of	Miscellaneous	46,537,502	46,034,801	502,701	98.9	113.5	96.9	97.4
Daly City, City of	Miscellaneous	182,740,400	175,205,791	7,534,609	95.9	107.5	93.2	91.7
	Safety Plan	191,404,203	192,912,441	(1,508,238)	100.8	113.2	97.5	96.8
Davis, City of	Miscellaneous	117,222,266	100,047,089	17,175,177	85.3	98.7	87.4	91.3
	Safety Plan	78,301,344	66,419,384	11,881,960	84.8	97.3	85.0	85.0
Del Norte County	Miscellaneous	71,767,533	65,000,371	6,767,162	90.6	104.7	93.9	94.5
Downey, City of	Miscellaneous	114,969,740	110,694,503	4,275,237	96.3	111.1	97.3	97.8
	Safety Plan	232,876,640	218,212,444	14,664,196	93.7	108.7	96.4	94.7
East Bay Regional Park District	Miscellaneous	139,252,600	100,124,912	39,127,688	71.9	79.5	64.4	66.9
Eastern Municipal Water District	Miscellaneous	208,525,176	184,124,457	24,400,719	88.3	99.2	90.1	92.6
El Cajon, City of	Miscellaneous	139,336,468	115,355,827	23,980,641	82.8	91.9	77.6	76.7
	Safety Plan	200,387,770	165,136,452	35,251,318	82.4	93.1	78.3	78.2
El Centro, City of	Miscellaneous	46,055,317	48,366,159	(2,310,842)	105.0	121.3	101.9	102.8
El Dorado Irrigation District	Miscellaneous	81,068,458	60,605,493	20,462,965	74.8	85.4	71.7	68.5
El Dorado, County of	Miscellaneous	408,587,433	350,332,594	58,254,839	85.7	96.2	83.1	86.3
	Safety Plan	180,264,741	146,226,743	34,037,998	81.1	90.9	77.5	79.3
El Monte, City of	Miscellaneous	109,933,521	99,226,330	10,707,191	90.3	101.9	87.3	87.1
	Safety Plan	206,379,224	181,868,971	24,510,253	88.1	101.2	89.0	87.8
El Segundo, City of	Miscellaneous	68,117,921	64,081,515	4,036,406	94.1	108.5	93.1	93.4
	Safety Plan	167,485,572	142,307,680	25,177,892	85.0	96.6	83.9	85.7
Elk Grove Community Services District	Miscellaneous	17,777,691	13,745,278	4,032,413	77.3	87.8	77.4	78.7
	Safety Plan	74,758,741	50,299,732	24,459,009	67.3	76.8	72.5	83.1
Encinitas, City of	Miscellaneous	47,091,832	36,042,752	11,049,080	76.5	84.5	71.0	68.7
Escondido, City of	Miscellaneous	239,649,475	189,287,673	50,361,802	79.0	90.2	78.3	89.8
	Safety Plan	229,203,520	190,503,105	38,700,415	83.1	94.1	79.9	80.4
Estero Municipal Improvement District	Miscellaneous	58,959,588	52,304,008	6,655,580	88.7	103.3	86.2	92.0
Eureka, City of	Miscellaneous	59,300,048	50,323,465	8,976,583	84.9	96.5	82.1	83.5
Fairfield, City of	Miscellaneous	179,863,532	170,460,174	9,403,358	94.8	108.9	93.9	96.0
	Safety Plan	158,715,066	146,129,445	12,585,621	92.1	108.2	94.2	97.4
Far Northern Regional Center	Miscellaneous	23,388,087	19,629,967	3,758,120	83.9	89.1	74.4	68.0
Folsom, City of	Miscellaneous	98,680,778	73,948,707	24,732,071	74.9	86.1	74.3	73.4
	Safety Plan	89,257,470	66,206,290	23,051,180	74.2	86.3	77.5	78.3
Fontana, City of	Miscellaneous	93,596,542	82,771,035	10,825,507	88.4	101.0	87.7	88.4
	Safety Plan	113,453,546	83,242,722	30,210,824	73.4	82.6	71.3	74.0
Fountain Valley, City of	Miscellaneous	59,476,844	53,104,766	6,372,078	89.3	102.3	88.4	90.2
Fremont, City of	Miscellaneous	289,675,184	238,111,105	51,564,079	82.2	92.1	77.5	76.9
	Safety Plan	396,575,949	331,880,875	64,695,074	83.7	95.8	81.6	81.7

* Effective June 30, 2007, CalPERS board decided to use the Market Value of Assets, instead of the Actuarial Value of Assets, because it provided a better measure of the plan's ability to pay benefits and is a better indicator of the short-term solvency of a plan.

Employer Name	Category	Actuarial Liabilities	Market Value of Assets*	Unfunded Liabilities	Funding Ratio (%)* 2008	2007	2006	2005
Fresno City Housing Authority	Miscellaneous	$ 23,663,941	$ 26,113,588	$ (2,449,647)	110.3	121.4	103.8	104.4
Fresno County Housing Authority	Miscellaneous	17,516,811	19,146,793	(1,629,982)	109.3	123.0	103.1	103.0
Fullerton, City of	Miscellaneous	189,350,854	185,322,471	4,028,383	97.9	112.1	96.3	97.9
	Safety Plan	298,718,139	267,913,066	30,805,073	89.7	103.2	87.5	86.2
Galt, City of	Miscellaneous	20,455,461	16,423,009	4,032,452	80.3	90.4	72.9	81.8
Garden Grove, City of	Miscellaneous	175,458,019	159,228,715	16,229,304	90.8	104.8	91.2	92.3
	Safety Plan	307,528,360	261,288,240	46,240,120	85.0	97.4	82.7	83.8
Gardena, City of	Miscellaneous	95,737,356	103,508,716	(7,771,360)	108.1	123.3	104.1	104.5
Gilroy, City of	Miscellaneous	61,106,336	53,034,016	8,072,320	86.8	98.6	84.4	82.1
	Safety Plan	90,842,578	73,359,204	17,483,374	80.8	90.8	78.6	80.9
Glendale, City of	Miscellaneous	678,218,226	655,047,519	23,170,707	96.6	110.2	94.2	96.4
	Safety Plan	485,398,498	422,152,172	63,246,326	87.0	100.2	85.8	85.5
Glendora, City of	Miscellaneous	60,141,589	59,102,370	1,039,219	98.3	113.5	100.2	104.8
Glenn, County of	Miscellaneous	97,996,979	83,936,759	14,060,220	85.7	98.3	84.0	84.8
Gold Coast Transit	Miscellaneous	24,502,037	22,874,704	1,627,333	93.4	106.0	90.7	96.7
Golden Gate Bridge Highway and Transportation District	Miscellaneous	263,425,908	234,579,768	28,846,140	89.0	100.3	85.3	84.6
Hanford, City of	Miscellaneous	60,076,239	47,624,402	12,451,837	79.3	88.9	75.7	75.2
Hawthorne, City of	Miscellaneous	128,634,998	123,767,146	4,867,852	96.2	110.1	94.2	77.5
Hayward Area Recreation and Park District	Miscellaneous	44,324,932	41,794,250	2,530,682	94.3	108.0	91.1	93.4
Hayward, City of	Miscellaneous	260,901,585	239,901,183	21,000,402	92.0	106.0	88.6	88.6
	Safety Fire Plan	176,978,776	149,225,490	27,753,286	84.3	98.4	84.5	83.7
	Safety Police Plan	213,582,862	174,284,552	39,298,310	81.6	95.3	79.6	77.9
Helix Water District	Miscellaneous	76,391,319	71,368,913	5,022,406	93.4	106.8	92.5	94.2
Hemet, City of	Miscellaneous	71,784,233	62,464,447	9,319,786	87.0	98.2	82.7	85.0
	Safety Plan	92,010,027	75,128,389	16,881,638	81.7	91.8	76.1	78.8
Hornet Foundation, Inc., California State University, Sacramento	Miscellaneous	34,066,780	31,671,851	2,394,929	93.0	106.5	93.3	92.5
Housing Authority of the City of Los Angeles	Miscellaneous	276,226,170	255,223,101	21,003,069	92.4	104.6	89.3	90.5
Humboldt, County of	Miscellaneous	387,800,636	326,492,509	61,308,127	84.2	95.0	81.0	80.6
	Safety Plan	114,354,464	104,369,720	9,984,744	91.3	103.6	88.4	88.4
Huntington Beach, City of	Miscellaneous	320,208,729	315,367,571	4,841,158	98.5	113.5	98.3	98.5
	Safety Plan	439,686,649	367,315,063	72,371,586	83.5	96.3	82.5	83.1
Huntington Park, City of	Miscellaneous	42,222,426	44,570,276	(2,347,850)	105.6	120.6	104.4	104.4
Indio, City of	Miscellaneous	41,066,850	35,760,962	5,305,888	87.1	102.1	91.0	92.8
Inglewood, City of	Miscellaneous	257,444,034	265,665,730	(8,221,696)	103.2	117.1	99.3	88.4
	Safety Plan	289,615,614	285,285,828	4,329,786	98.5	115.4	97.8	84.4
Inland Counties Regional Center, Inc.	Miscellaneous	87,285,682	81,357,380	5,928,302	93.2	102.8	87.2	83.8
Inland Empire Health Plan	Miscellaneous	33,918,399	37,866,795	(3,948,396)	111.6	122.8	104.5	107.3
Inland Empire Utilities Agency	Miscellaneous	83,250,326	71,352,132	11,898,194	85.7	100.9	89.2	88.4
Inyo, County of	Miscellaneous	108,876,712	98,766,068	10,110,644	90.7	104.5	91.2	94.5
Irvine Ranch Water District	Miscellaneous	120,777,919	101,051,594	19,726,325	83.7	93.9	84.3	87.9
Irvine, City of	Miscellaneous	177,192,852	132,193,735	44,999,117	74.6	83.1	71.0	67.2
	Safety Plan	117,823,310	96,247,889	21,575,421	81.7	91.8	79.3	78.8
Kern County Housing Authority	Miscellaneous	20,079,655	20,760,614	(680,959)	103.4	116.5	99.7	97.2
Kings, County of	Miscellaneous	212,155,872	201,664,460	10,491,412	95.0	108.2	93.5	93.8
	Safety Plan	138,613,602	135,552,905	3,060,697	97.8	111.7	97.7	98.1
La Habra, City of	Miscellaneous	62,198,216	59,912,799	2,285,417	96.3	110.7	93.0	92.2
La Mesa, City of	Miscellaneous	67,239,136	58,037,889	9,201,247	86.3	97.8	82.8	83.0
	Safety Plan	110,208,905	98,980,059	11,228,846	89.8	103.0	87.7	88.2
Laguna Beach, City of	Miscellaneous	55,244,661	52,030,564	3,214,097	94.2	109.5	95.2	93.9
Lake, County of	Miscellaneous	140,987,466	129,573,757	11,413,709	91.9	103.9	90.9	91.7
	Safety Plan	55,206,431	51,835,891	3,370,540	93.9	106.9	92.3	92.5
Lakewood, City of	Miscellaneous	77,501,716	72,660,406	4,841,310	93.8	107.7	92.5	91.6
Lancaster, City of	Miscellaneous	62,164,413	60,167,704	1,996,709	96.8	110.1	98.6	88.8
Las Virgenes Municipal Water District	Miscellaneous	57,827,002	48,203,586	9,623,416	83.4	96.5	81.5	83.6
Lassen, County of	Miscellaneous	73,926,763	69,200,045	4,726,718	93.6	106.2	91.0	92.2
Livermore, City of	Miscellaneous	143,861,751	126,169,610	17,692,141	87.7	100.2	84.6	83.4
Lodi, City of	Miscellaneous	117,536,934	107,845,029	9,691,905	91.8	105.1	88.9	87.2
	Safety Plan	103,446,901	86,805,371	16,641,530	83.9	97.3	82.8	82.8
Lompoc, City of	Miscellaneous	109,297,911	100,235,344	9,062,567	91.7	103.1	89.7	90.2

* Effective June 30, 2007, CalPERS board decided to use the Market Value of Assets, instead of the Actuarial Value of Assets, because it provided a better measure of the plan's ability to pay benefits and is a better indicator of the short-term solvency of a plan.

Employer Name	Category	Actuarial Liabilities	Market Value of Assets*	Unfunded Liabilities	Funding Ratio (%)* 2008	2007	2006	2005
Long Beach, City of	Miscellaneous	$ 1,667,773,030	$ 1,613,456,441	$ 54,316,589	96.7	111.2	95.0	95.5
	Safety Plan	1,592,666,635	1,642,107,251	(49,440,616)	103.1	119.1	102.6	103.0
Los Angeles City Community Redevelopment Agency	Miscellaneous	158,915,193	145,883,439	13,031,754	91.8	104.4	89.7	87.9
Los Angeles County Community Development Commission	Miscellaneous	125,284,376	143,855,996	(18,571,620)	114.8	133.1	115.0	114.5
Los Angeles County Office of Education	Miscellaneous	566,788,465	537,608,737	29,179,728	94.8	107.1	91.5	88.6
Los Angeles County Sanitation District No. 2	Miscellaneous	993,768,357	974,892,274	18,876,083	98.1	111.8	97.1	99.6
Los Angeles Unified School District	Safety Plan	219,065,924	184,911,149	34,154,775	84.4	96.1	81.3	78.8
Los Gatos, Town of	Miscellaneous	59,377,787	54,885,002	4,492,785	92.4	104.9	91.9	89.7
Lynwood, City of	Miscellaneous	55,638,251	47,228,203	8,410,048	84.9	97.0	81.0	80.6
Madera, City of	Miscellaneous	43,397,961	39,538,993	3,858,968	91.1	107.6	95.2	97.5
Madera, County of	Miscellaneous	222,544,071	176,083,997	46,460,074	79.1	90.6	84.9	85.9
	Safety Plan	65,172,701	48,381,954	16,790,747	74.2	83.7	77.6	82.9
Management of Emeryville Services Authority	Miscellaneous	31,165,038	30,039,277	1,125,761	96.4	109.6	96.4	95.9
Manhattan Beach, City of	Miscellaneous	54,106,445	54,832,177	(725,732)	101.3	115.9	100.3	100.9
Manteca, City of	Miscellaneous	80,318,428	66,460,758	13,857,670	82.8	95.0	82.6	81.1
	Safety Plan	78,289,428	62,987,513	15,301,915	80.5	91.6	79.2	75.7
Marin Municipal Water District	Miscellaneous	133,294,684	118,782,272	14,512,412	89.1	101.1	85.4	86.4
Mariposa, County of	Miscellaneous	61,362,855	50,969,145	10,393,710	83.1	94.8	81.7	81.7
Menlo Park, City of	Miscellaneous	67,682,313	62,393,096	5,289,217	92.2	102.6	93.3	92.0
Merced Irrigation District	Miscellaneous	46,096,379	38,780,093	7,316,286	84.1	94.1	80.9	79.1
Merced, City of	Miscellaneous	80,401,788	74,143,145	6,258,643	92.2	108.0	94.9	97.7
	Safety Plan	88,099,098	81,741,568	6,357,530	92.8	107.7	93.5	96.3
Metropolitan Transportation Commission	Miscellaneous	74,493,447	67,760,388	6,733,059	91.0	102.3	88.8	89.5
Metropolitan Water District of Southern California	Miscellaneous	1,334,233,253	1,255,786,347	78,446,906	94.1	107.0	93.2	92.8
Milpitas, City of	Miscellaneous	127,085,071	112,631,662	14,453,409	88.6	101.8	84.3	82.7
	Safety Plan	186,162,470	160,325,378	25,837,092	86.1	103.2	84.4	82.3
Mission Viejo, City of	Miscellaneous	34,504,320	28,666,932	5,837,388	83.1	94.3	83.4	81.2
Modesto, City of	Miscellaneous	288,300,448	278,320,546	9,979,902	96.5	110.0	94.3	87.4
	Safety Plan	343,910,847	309,249,764	34,661,083	89.9	103.1	88.2	94.5
Modoc, County of	Miscellaneous	52,611,072	49,492,476	3,118,596	94.1	110.5	94.5	95.0
Mono, County of	Miscellaneous	62,549,935	51,984,796	10,565,139	83.1	95.3	82.4	88.7
Monrovia, City of	Miscellaneous	71,071,256	59,780,567	11,290,689	84.1	97.3	84.9	85.1
Montclair, City of	Miscellaneous	51,871,345	47,229,225	4,642,120	91.0	103.6	89.7	90.5
Montebello, City of	Miscellaneous	112,617,690	101,242,196	11,375,494	89.9	106.6	90.7	89.6
	Safety Plan	152,655,726	131,947,056	20,708,670	86.4	101.5	89.5	90.2
Monterey Park, City of	Miscellaneous	67,181,845	61,900,384	5,281,461	92.1	112.4	99.8	98.9
	Safety Plan	124,712,838	118,296,261	6,416,577	94.8	113.8	96.0	96.1
Monterey Regional Waste Management District	Miscellaneous	15,766,557	13,688,792	2,077,765	86.8	98.0	83.8	82.8
Monterey, City of	Miscellaneous	132,423,793	110,867,851	21,555,942	83.7	96.9	88.6	89.5
Monterey, County of	Miscellaneous	936,249,365	880,218,953	56,030,412	94.0	107.5	93.2	92.6
	Safety Plan	363,113,495	278,725,295	84,388,200	76.8	90.5	78.1	76.5
Monterey-Salinas Transit	Miscellaneous	36,103,257	38,316,189	(2,212,932)	106.1	120.4	103.5	105.4
Moreno Valley, City of	Miscellaneous	90,939,749	68,784,834	22,154,915	75.6	88.2	78.2	78.5
Morgan Hill, City of	Miscellaneous	43,442,007	36,453,560	6,988,447	83.9	94.7	81.9	79.5
Mountain View, City of	Miscellaneous	215,783,602	187,973,923	27,809,679	87.1	100.6	83.8	89.4
	Safety Plan	196,314,914	164,863,014	31,451,900	84.0	97.6	83.3	82.7
Napa, City of	Miscellaneous	137,027,867	113,525,426	23,502,441	82.8	93.3	80.1	79.6
	Safety Plan	140,706,318	115,766,826	24,939,492	82.3	94.1	78.9	77.5
Napa, County of	Miscellaneous	428,460,847	378,780,089	49,680,758	88.4	100.6	85.6	85.3
National City, City of	Miscellaneous	75,995,058	68,745,416	7,249,642	90.5	102.5	86.2	83.5
	Safety Plan	112,532,571	93,760,581	18,771,990	83.3	97.3	83.2	83.2
Nevada Irrigation District	Miscellaneous	75,870,209	66,481,182	9,389,027	87.6	98.9	85.7	85.2
Nevada, County of	Miscellaneous	273,225,816	219,123,388	54,102,428	80.2	92.3	81.0	81.0
Newark, City of	Miscellaneous	70,952,348	59,449,113	11,503,235	83.8	95.0	80.2	83.6
Newport Beach, City of	Miscellaneous	217,377,776	199,721,639	17,656,137	91.9	107.7	88.8	93.4
	Safety Plan	336,060,918	272,104,409	63,956,509	81.0	94.7	78.2	80.8
North Bay Regional Center	Miscellaneous	25,460,675	18,756,581	6,704,094	73.7	78.7	64.5	55.1

* Effective June 30, 2007, CalPERS board decided to use the Market Value of Assets, instead of the Actuarial Value of Assets, because it provided a better measure of the plan's ability to pay benefits and is a better indicator of the short-term solvency of a plan.

Employer Name	Category	Actuarial Liabilities	Market Value of Assets*	Unfunded Liabilities	Funding Ratio (%)* 2008	2007	2006	2005
North County Transit District	Miscellaneous	$ 101,390,981	$ 102,595,802	$ (1,204,821)	101.2	114.2	97.3	97.0
North Kern-South Tulare Hospital District	Miscellaneous	5,313,305	3,154,948	2,158,357	59.4	61.8	50.1	37.1
North Los Angeles County Regional Center, Inc.	Miscellaneous	49,782,688	54,478,999	(4,696,311)	109.4	125.5	108.9	107.2
North of the River Recreation and Park District	Miscellaneous	1,311,105	1,319,539	(8,434)	100.6	112.5	—	—
Northern California Power Agency	Miscellaneous	66,571,897	34,571,056	32,000,841	51.9	60.9	48.4	40.2
Norwalk, City of	Miscellaneous	96,470,147	90,326,661	6,143,486	93.6	106.2	90.5	89.8
Novato, City of	Miscellaneous	58,961,281	58,563,477	397,804	99.3	113.9	100.2	83.6
Oakland City Housing Authority	Miscellaneous	60,451,263	58,648,294	1,802,969	97.0	109.1	91.5	90.8
Oakland, City of	Miscellaneous	1,727,976,732	1,475,126,913	252,849,819	85.4	97.1	82.9	82.8
	Safety Plan	1,084,370,034	840,876,924	243,493,110	77.5	88.4	74.8	73.4
Oceanside, City of	Miscellaneous	232,543,630	210,863,439	21,680,191	90.7	112.7	99.5	97.0
	Safety Plan	287,436,841	271,137,085	16,299,756	94.3	107.7	94.1	80.9
Omnitrans	Miscellaneous	83,978,470	81,990,365	1,988,105	97.6	110.8	94.1	94.1
Ontario, City of	Miscellaneous	180,033,431	180,304,535	(271,104)	100.2	114.4	98.0	101.2
	Safety Fire Plan	154,067,937	140,003,976	14,063,961	90.9	103.3	88.3	87.5
	Safety Police Plan	189,484,325	167,264,906	22,219,419	88.3	101.4	86.0	85.4
Orange County Health Authority (Caloptima)	Miscellaneous	34,777,611	35,489,919	(712,308)	102.1	116.1	96.7	92.7
Orange, City of	Miscellaneous	211,212,482	193,776,029	17,436,453	91.7	104.9	90.0	91.4
	Safety Plan	306,293,008	268,827,534	37,465,474	87.8	98.9	83.8	84.3
Otay Water District	Miscellaneous	65,542,736	50,491,252	15,051,484	77.0	87.4	74.4	71.7
Oxnard, City of	Miscellaneous	277,075,901	248,675,155	28,400,746	89.8	101.3	87.2	87.1
	Safety Police Plan	197,254,192	168,012,054	29,242,138	85.2	96.7	82.1	80.9
Pacifica, City of	Miscellaneous	55,108,361	46,755,209	8,353,152	84.8	97.3	85.3	85.5
Padre Dam Municipal Water District	Miscellaneous	57,868,427	47,328,680	10,539,747	81.8	93.2	80.4	80.8
Palm Desert, City of	Miscellaneous	67,979,926	52,240,463	15,739,463	76.8	86.2	76.8	83.0
Palm Springs, City of	Miscellaneous	135,905,865	126,669,695	9,236,170	93.2	108.1	85.0	83.4
	Safety Plan	159,720,821	144,286,573	15,434,248	90.3	103.1	83.1	82.7
Palmdale, City of	Miscellaneous	90,422,881	74,136,868	16,286,013	82.0	92.3	80.3	78.9
Palo Alto, City of	Miscellaneous	443,337,130	385,304,560	58,032,570	86.9	98.9	85.5	91.3
	Safety Plan	258,963,682	235,054,144	23,909,538	90.8	104.0	87.9	88.8
Paramount, City of	Miscellaneous	44,027,098	38,558,618	5,468,480	87.6	101.2	87.3	85.4
Pasadena, City of	Miscellaneous	638,095,046	590,705,379	47,389,667	92.6	106.8	92.8	95.3
	Safety Plan	317,140,014	264,868,995	52,271,019	83.5	95.4	85.7	83.8
Paso Robles, City of	Miscellaneous	38,783,403	30,186,937	8,596,466	77.8	89.4	79.2	78.5
Petaluma, City of	Miscellaneous	68,273,578	62,908,127	5,365,451	92.1	104.1	89.1	88.0
	Safety Plan	112,806,649	92,585,538	20,221,111	82.1	93.6	79.9	79.4
Pico Rivera, City of	Miscellaneous	60,405,566	51,923,742	8,481,824	86.0	98.4	83.6	84.4
Pittsburg, City of	Miscellaneous	43,552,995	41,178,795	2,374,200	94.5	112.7	41.5	46.0
Placer County Water Agency	Miscellaneous	61,947,709	49,884,343	12,063,366	80.5	94.9	81.7	82.4
Placer, County of	Miscellaneous	667,934,506	549,313,676	118,620,830	82.2	94.5	83.0	83.9
	Safety Plan	217,716,409	166,145,161	51,571,248	76.3	86.6	73.6	76.2
Pleasanton, City of	Miscellaneous	142,269,005	111,207,554	31,061,451	78.2	89.0	76.7	75.8
	Safety Fire Plan	131,945,472	107,102,397	24,843,075	81.2	95.1	81.3	80.5
Plumas, County of	Miscellaneous	86,462,425	78,267,560	8,194,865	90.5	102.2	86.5	86.3
Pomona, Cal Poly, Kellogg Unit Foundation, Inc.	Miscellaneous	29,720,495	30,633,194	(912,699)	103.1	118.8	101.0	100.6
Pomona, City of	Miscellaneous	192,729,543	185,548,889	7,180,654	96.3	109.2	94.5	92.8
	Safety Plan	246,820,830	237,917,889	8,902,941	96.4	110.2	94.8	95.1
Port Hueneme, City of	Miscellaneous	35,415,349	31,859,019	3,556,330	90.0	104.6	74.6	74.3
Porterville City	Miscellaneous	50,264,752	37,794,813	12,469,939	75.2	88.3	74.8	72.2
Poway, City of	Miscellaneous	63,278,887	57,054,170	6,224,717	90.2	102.1	87.7	88.1
Public Transportation Services Corporation	Miscellaneous	282,568,172	277,396,666	5,171,506	98.2	113.4	99.2	98.3
Pupil Transportation Cooperative	Miscellaneous	17,372,473	16,841,862	530,611	97.0	107.1	91.7	87.6
Rancho California Water District	Miscellaneous	54,174,633	51,744,326	2,430,307	95.5	114.7	101.6	111.5
Rancho Cucamonga, City of	Miscellaneous	101,840,379	95,914,873	5,925,506	94.2	108.1	94.5	93.9
Rancho Simi Recreation & Park District	Miscellaneous	23,251,587	20,921,862	2,329,725	90.0	100.8	87.1	86.8
Redding, City of	Miscellaneous	247,845,328	216,897,261	30,948,067	87.5	99.6	84.2	84.3
	Safety Plan	170,296,547	136,452,335	33,844,212	80.1	92.9	79.5	79.3
Redlands, City of	Miscellaneous	99,370,303	97,155,264	2,215,039	97.8	108.4	92.0	92.8

* Effective June 30, 2007, CalPERS board decided to use the Market Value of Assets, instead of the Actuarial Value of Assets, because it provided a better measure of the plan's ability to pay benefits and is a better indicator of the short-term solvency of a plan.

Employer Name	Category	Actuarial Liabilities	Market Value of Assets*	Unfunded Liabilities	Funding Ratio (%)* 2008	2007	2006	2005
Redondo Beach, City of	Miscellaneous	$ 124,542,795	$ 117,252,793	$ 7,290,002	94.2	106.4	92.1	90.7
	Safety Plan	232,567,064	200,941,004	31,626,060	86.4	98.1	84.0	83.6
Redwood City, City of	Miscellaneous	175,726,139	151,802,057	23,924,082	86.4	98.1	83.8	82.6
	Safety Plan	204,759,656	166,240,343	38,519,313	81.2	93.4	78.6	76.5
Redwood Coast Regional Center	Miscellaneous	14,463,307	10,119,984	4,343,323	70.0	73.6	61.5	56.5
Regional Center of Orange County	Miscellaneous	37,098,129	30,768,927	6,329,202	82.9	89.2	75.7	68.9
Regional Center of the East Bay	Miscellaneous	34,402,204	25,812,578	8,589,626	75.0	76.7	70.0	63.2
Rialto, City of	Miscellaneous	67,664,955	64,915,745	2,749,210	95.9	114.0	98.1	98.5
	Safety Plan	133,709,127	126,074,059	7,635,068	94.3	109.7	96.6	95.5
Richmond, City of	Miscellaneous	308,163,049	316,759,698	(8,596,649)	102.8	116.6	100.4	82.4
	Safety Plan	382,363,901	383,270,107	(906,206)	100.2	115.2	100.1	79.6
Riverside County Flood Control and Water Conservation District	Miscellaneous	98,299,748	89,882,380	8,417,368	91.4	104.7	89.6	89.3
Riverside Transit Agency	Miscellaneous	46,528,134	44,562,374	1,965,760	95.8	107.9	93.2	92.2
Riverside, City of	Miscellaneous	828,351,283	795,222,167	33,129,116	96.0	110.1	95.1	96.8
	Safety Plan	608,192,283	581,830,357	26,361,926	95.7	109.5		96.3
Riverside, County of	Miscellaneous	3,350,222,866	3,222,895,376	127,327,490	96.2	110.3	94.8	95.7
	Safety Plan	1,469,415,642	1,432,026,173	37,389,469	97.5	108.6	95.0	94.8
Rocklin, City of	Miscellaneous	36,764,261	28,607,296	8,156,965	77.8	88.6	74.8	77.1
Rohnert Park, City of	Miscellaneous	54,911,909	49,038,942	5,872,967	89.3	103.1	88.9	95.3
Roseville, City of	Miscellaneous	290,677,152	221,427,111	69,250,041	76.2	86.8	75.6	75.0
	Safety Plan	150,031,140	110,548,604	39,482,536	73.7	86.6	76.9	76.8
Sacramento City Housing Authority	Miscellaneous	102,706,769	98,275,377	4,431,392	95.7	109.3	93.0	93.9
Sacramento Metropolitan Fire District	Safety Plan	664,882,903	551,378,140	113,504,763	82.9	96.7	90.2	92.9
Sacramento Municipal Utility District	Miscellaneous	1,393,705,352	1,401,897,869	(8,192,517)	100.6	114.5	99.0	100.2
Sacramento Public Library Authority	Miscellaneous	33,348,733	29,459,141	3,889,592	88.3	99.3	90.8	89.2
Sacramento, City of	Miscellaneous	617,269,776	510,251,869	107,017,907	82.7	94.8	81.7	83.0
	Safety Plan	1,048,464,418	928,292,164	120,172,254	88.5	101.8	86.7	88.7
Salinas, City of	Miscellaneous	37,113,044	31,208,195	5,904,849	84.1	95.0	80.6	79.1
	Safety Police Plan	160,300,646	134,804,198	25,496,448		98.0	83.0	83.1
San Andreas Regional Center, Inc.	Miscellaneous	44,608,741	36,455,150	8,153,591	81.7	88.0	73.9	70.6
San Benito, County of	Miscellaneous	86,582,168	74,345,128	12,237,040	85.9	98.5	82.9	82.0
San Bernardino County Housing Authority	Miscellaneous	37,449,490	32,395,896	5,053,594	86.5	97.3	83.5	87.8
San Bernardino, California State University, Foundation	Miscellaneous	13,652,010	13,701,013	(49,003)	100.4	116.6	100.5	99.9
San Bernardino, City of	Miscellaneous	350,910,515	330,625,215	20,285,300	94.2	109.0	92.0	98.7
	Safety Plan	482,223,684	437,394,235	44,829,449	90.7	103.2	91.9	78.4
San Bruno, City of	Miscellaneous	73,892,565	64,518,987	9,373,578	87.3	102.2	85.9	86.8
San Buenaventura, City of	Miscellaneous	167,837,616	160,114,307	7,723,309	95.4	111.5	96.0	96.0
	Safety Plan	223,938,241	181,811,485	42,126,756	81.2	92.4	79.5	78.9
San Diego Association of Governments	Miscellaneous	72,569,810	58,034,182	14,535,628	80.0	93.6	81.2	82.7
San Diego County Office of Education	Miscellaneous	178,680,056	147,759,335	30,920,721	82.7	94.1	79.8	78.5
San Diego County Water Authority	Miscellaneous	111,911,416	84,518,577	27,392,839	75.5	85.0	73.5	75.9
San Diego Trolley, Inc.	Miscellaneous	65,261,109	59,929,932	5,331,177	91.8	102.9	88.6	85.0
San Francisco Bay Area Rapid Transit District	Miscellaneous	1,391,791,770	1,375,331,069	16,460,701	98.8	111.9	94.7	94.1
	Safety Plan	164,993,284	133,844,182	31,149,102	81.1	91.7	77.5	76.3
San Francisco City and County Housing Authority	Miscellaneous	92,061,114	91,425,818	635,296	99.3	112.9	93.3	93.2
San Francisco City and County Redevelopment Agency	Miscellaneous	86,720,702	89,384,164	(2,663,462)	103.1	114.6	99.0	98.0
San Francisco, City and County of	Safety Plan	685,149,725	684,723,421	426,304	99.9	114.7	100.5	98.9
San Leandro, City of	Miscellaneous	187,424,677	177,574,222	9,850,455	94.7	106.9	91.8	91.1
San Luis Obispo - Cal Poly Foundation	Miscellaneous	48,519,244	44,997,141	3,522,103	92.7	106.4	90.8	89.8
San Luis Obispo, City of	Miscellaneous	110,762,706	86,911,495	23,851,211	78.5	90.2	76.6	76.0
San Marcos, City of	Miscellaneous	66,454,307	45,940,328	20,513,979	69.1	77.5	65.9	67.4
San Mateo County Transit District	Miscellaneous	170,302,700	171,960,569	(1,657,869)	101.0	113.9	97.5	96.9
San Mateo, City of	Miscellaneous	159,381,111	146,160,903	13,220,208	91.7	104.5	90.5	90.0
	Safety Plan	236,982,791	192,865,376	44,117,415	81.4	92.6	81.1	80.3
San Ramon, City of	Miscellaneous	57,139,854	41,844,338	15,295,516	73.2	82.3	74.5	81.7
Santa Ana, City of	Miscellaneous	491,604,061	466,803,821	24,800,240	95.0	108.8	101.7	100.9
	Safety Plan	723,342,965	680,367,850	42,975,115	94.1	106.5	90.3	91.6

* Effective June 30, 2007, CalPERS board decided to use the Market Value of Assets, instead of the Actuarial Value of Assets, because it provided a better measure of the plan's ability to pay benefits and is a better indicator of the short-term solvency of a plan.

Employer Name	Category	Actuarial Liabilities	Market Value of Assets*	Unfunded Liabilities	Funding Ratio (%)* 2008	2007	2006	2005
Santa Barbara, City of	Miscellaneous	$ 325,959,823	$ 268,789,224	$ 57,170,599	82.5	93.5	78.2	77.5
	Safety Fire Plan	122,124,602	104,516,015	17,608,587	85.6	96.7	81.6	81.2
	Safety Police Plan	158,045,346	132,785,735	25,259,611	84.0	96.3	82.3	81.8
Santa Clara County Central Fire Protection District	Safety Plan	323,645,269	282,649,777	40,995,492	87.3	99.1	84.6	82.6
Santa Clara County Transit District	Miscellaneous	214,450,572	190,976,832	23,473,740	89.0	100.7	85.7	84.6
Santa Clara Valley Transportation Authority	Miscellaneous	214,450,572	190,976,832	23,473,740	89.0	100.7	85.7	84.6
Santa Clara Valley Water District	Miscellaneous	400,905,697	356,350,221	44,555,476	88.9	100.7	86.2	84.1
Santa Clara, City of	Miscellaneous	400,573,785	335,727,369	64,846,416	83.8	95.0	81.2	79.4
	Safety Plan	464,723,806	404,020,532	60,703,274	86.9	99.1	84.1	85.1
Santa Clara, County of	Miscellaneous	5,473,388,570	4,795,785,641	677,602,929	87.6	94.7	80.3	82.6
	Safety Plan	1,603,444,059	1,417,891,271	185,552,788	88.4	94.4	80.4	80.9
Santa Clarita, City of	Miscellaneous	68,976,787	57,922,983	11,053,804	84.0	95.2	84.2	81.6
Santa Cruz Metropolitan Transit District	Miscellaneous	97,329,553	86,360,444	10,969,109	88.7	100.9	86.0	86.8
Santa Cruz, City of	Miscellaneous	224,181,921	199,876,314	24,305,607	89.2	104.4	89.9	88.7
Santa Cruz, County of	Miscellaneous	702,452,252	621,126,922	81,325,330	88.4	100.2	85.7	84.6
	Safety Plan	108,851,515	102,520,995	6,330,520	94.2	107.9	92.2	91.5
	Safety Police Plan	85,231,576	67,799,608	17,431,968	79.5	87.5	75.2	72.7
Santa Fe Springs, City of	Miscellaneous	109,242,582	90,136,843	19,105,739	82.5	95.3	81.8	82.5
Santa Margarita Water District	Miscellaneous	43,413,752	35,415,262	7,998,490	81.6	96.1	81.8	88.0
Santa Maria, City of	Miscellaneous	118,221,271	113,478,816	4,742,455	96.0	110.2	93.8	93.5
	Safety Police Plan	73,631,422	65,651,678	7,979,744	89.2	103.5	87.8	87.9
Santa Monica, City of	Miscellaneous	523,122,021	443,164,213	79,957,808	84.7	97.1	82.2	90.0
	Safety Fire Plan	142,775,888	126,941,417	15,834,471	88.9	101.9	86.5	86.0
	Safety Police Plan	251,440,885	209,249,296	42,191,589	83.2	94.4	79.7	81.0
Santa Rosa, City of	Miscellaneous	379,629,643	372,882,333	6,747,310	98.2	112.3	96.2	95.4
	Safety Fire Plan	118,231,983	106,635,122	11,596,861	90.2	103.1	89.2	87.9
	Safety Police Plan	158,773,679	138,649,306	20,124,373	87.3	100.1	86.6	85.6
Shasta, County of	Miscellaneous	376,436,584	364,082,823	12,353,761	96.7	109.8	95.5	94.3
	Safety Plan	147,503,269	128,993,695	18,509,574	87.5	98.7	87.7	87.0
Simi Valley, City of	Miscellaneous	158,055,081	133,532,825	24,522,256	84.5	96.4	84.1	83.5
	Safety Plan	100,157,787	82,303,511	17,854,276	82.2	93.3	80.8	79.7
Siskiyou, County of	Miscellaneous	143,184,624	138,019,217	5,165,407	96.4	105.2	90.4	89.9
	Safety Plan	54,178,260	53,870,519	307,741	99.4	99.0	83.9	81.5
Solano, County of	Miscellaneous	843,004,478	815,965,463	27,039,015	96.8	110.3	95.3	91.8
	Safety Plan	250,578,127	242,426,505	8,151,622		109.2	94.6	89.5
Sonoma County Library	Miscellaneous	40,845,309	38,239,819	2,605,490	93.6	106.4	90.1	90.1
South Central Los Angeles Regional Center for Developmentally Disabled Persons	Miscellaneous	33,046,628	24,249,062	8,797,566	73.4	77.7	58.4	50.5
South Coast Area Transit	Miscellaneous	24,502,037	22,874,704	1,627,333	93.4	106.0	90.7	96.7
South Gate, City of	Miscellaneous	91,099,124	86,372,456	4,726,668	94.8	110.4	96.0	95.0
South Lake Tahoe, City of	Miscellaneous	54,121,867	47,779,796	6,342,071	88.3	100.1	86.6	89.0
South San Francisco, City of	Miscellaneous	131,136,048	110,014,718	21,121,330	83.9	95.2	80.9	79.7
	Safety Plan	194,481,726	165,031,955	29,449,771	84.9	96.3	80.6	80.2
Southern California Association of Governments	Miscellaneous	72,031,690	68,700,916	3,330,774	95.4	109.5	92.5	91.4
Southern California Regional Rail Authority	Miscellaneous	24,427,088	23,033,335	1,393,753	94.3	107.2	91.9	89.9
State Bar of California	Miscellaneous	202,907,693	199,881,205	3,026,488	98.5	112.1	97.0	95.1
Stockton, City of	Miscellaneous	491,467,308	467,269,585	24,197,723	95.1	110.4	87.8	87.7
	Safety Plan	664,028,434	630,768,567	33,259,867	95.0	109.4	79.7	79.9
Sunnyvale, City of	Miscellaneous	321,873,624	276,783,893	45,089,731	86.0	98.9	82.4	87.8
	Safety Plan	334,085,457	282,582,253	51,503,204	84.6	95.6	81.9	80.7
Sutter, County of	Miscellaneous	213,022,873	176,442,010	36,580,863	82.8	95.4	83.2	82.0
	Safety Plan	68,950,947	57,234,022	11,716,925	83.0	95.1	85.8	85.8
Sweetwater Authority	Miscellaneous	57,609,795	46,724,517	10,885,278	81.1	91.4	77.6	77.5
Tehama, County of	Miscellaneous	137,833,476	130,043,601	7,789,875	94.3	107.3	92.4	92.9
	Safety Plan	45,740,757	38,908,095	6,832,662	85.1	95.7	85.5	84.4
Temecula, City of	Miscellaneous	42,262,552	32,941,426	9,321,126	77.9	87.5	76.5	74.8
Thousand Oaks, City of	Miscellaneous	166,905,721	150,378,262	16,527,459	90.1	102.3	87.5	87.3
Torrance, City of	Miscellaneous	387,632,267	374,891,919	12,740,348	96.7	110.0	93.7	93.4
	Safety Fire Plan	237,804,553	196,502,209	41,302,344	82.6	94.0	81.5	78.7
	Safety Police Plan	339,264,979	274,184,162	65,080,817	80.8	91.0	76.9	76.4

* Effective June 30, 2007, CalPERS board decided to use the Market Value of Assets, instead of the Actuarial Value of Assets, because it provided a better measure of the plan's ability to pay benefits and is a better indicator of the short-term solvency of a plan.

Employer Name	Category	Actuarial Liabilities	Market Value of Assets*	Unfunded Liabilities	Funding Ratio (%)* 2008	2007	2006	2005
Tracy, City of	Miscellaneous	$ 71,076,934	$ 61,796,112	$ 9,280,822	86.9	100.7	85.2	83.7
	Safety Plan	86,884,673	71,184,207	15,700,466	81.9	92.3	79.7	78.2
Tri-Counties Association for the Developmentally Disabled	Miscellaneous	46,515,600	39,298,924	7,216,676	84.5	92.9	76.3	72.0
Trinity, County of	Miscellaneous	65,582,087	51,438,317	14,143,770	78.4	88.2	74.5	76.8
Tulare, City of	Miscellaneous	65,496,248	57,697,781	7,798,467	88.1	101.1	88.8	88.8
Tuolumne, County of	Miscellaneous	174,735,880	158,990,214	15,745,666	91.0	104.0	89.5	88.9
Turlock, City of	Miscellaneous	68,808,705	56,160,224	12,648,481	81.6	95.6	80.3	84.7
Tustin, City of	Miscellaneous	58,955,701	56,663,108	2,292,593	96.1	110.4	94.4	95.2
Ukiah, City of	Miscellaneous	51,178,198	40,798,237	10,379,961	79.7	91.6	77.5	77.4
Union City, City of	Miscellaneous	69,443,044	62,342,805	7,100,239	89.8	100.9	88.8	89.2
	Safety Plan	120,735,824	118,299,496	2,436,328	98.0	113.4	99.4	102.1
Union Sanitary District	Miscellaneous	74,379,293	69,210,431	5,168,862	93.0	105.2	92.4	91.8
Upland, City of	Miscellaneous	76,563,779	69,938,373	6,625,406	91.3	104.7	90.8	94.5
	Safety Plan	118,961,126	106,250,363	12,710,763	89.3	102.6	89.8	96.9
Vacaville, City of	Miscellaneous	134,102,308	111,788,357	22,313,951	83.4	94.0	80.9	80.8
	Safety Plan	143,365,134	111,098,120	32,267,014	77.5	92.8	79.1	79.8
Vallejo, City of	Miscellaneous	180,864,881	147,451,634	33,413,247	81.5	92.6	79.4	79.4
	Safety Plan	323,988,421	265,268,119	58,720,302	81.9	94.9	81.2	80.9
Valley Mountain Regional Center, Inc.	Miscellaneous	35,217,166	29,950,299	5,266,867	85.0	91.6	76.5	72.7
Vernon, City of	Miscellaneous	90,806,464	84,858,003	5,948,461	93.5	105.7	101.6	99.4
	Safety Plan	149,927,837	135,504,805	14,423,032	90.4	103.6	90.1	92.6
Victorville, City of	Miscellaneous	84,379,802	72,824,238	11,555,564	86.3	97.8	86.6	87.9
Visalia, City of	Miscellaneous	122,000,649	107,557,993	14,442,656	88.2	100.3	88.9	87.6
	Safety Plan	114,537,460	94,300,639	20,236,821	82.3	93.9	80.0	78.1
Vista, City of	Miscellaneous	77,548,825	67,104,477	10,444,348	86.5	99.2	83.4	82.3
Walnut Creek, City of	Miscellaneous	127,489,701	106,373,208	21,116,493	83.4	93.9	79.6	79.3
Water Employee Services Authority	Miscellaneous	39,420,533	33,246,385	6,174,148	84.3	94.7	—	—
Watsonville, City of	Miscellaneous	77,334,659	71,093,584	6,241,075	91.9	104.7	90.3	89.3
West Covina, City of	Miscellaneous	99,307,190	98,060,451	1,246,739	98.7	113.3	99.7	98.9
	Safety Plan	233,093,361	202,894,626	30,198,735	87.0	99.3	88.3	86.4
West Hollywood, City of	Miscellaneous	60,836,070	46,085,423	14,750,647	75.8	87.6	75.6	87.7
West Sacramento, City of	Miscellaneous	57,378,883	48,313,903	9,064,980	84.2	96.3	83.4	82.1
Westminster, City of	Miscellaneous	76,805,617	75,600,332	1,205,285	98.4	113.6	99.1	102.5
Whittier, City of	Miscellaneous	113,833,345	116,750,351	(2,917,006)	102.6	118.8	103.6	78.4
	Safety Plan	122,577,936	98,414,007	24,163,929	80.3	91.8	78.5	104.8
Woodland, City of	Miscellaneous	69,853,899	60,059,406	9,794,493	86.0	99.6	84.1	85.0
	Safety Plan	81,156,625	68,863,925	12,292,700	84.8	101.3	86.6	87.1
Yolo, County of	Miscellaneous	380,664,691	337,452,977	43,211,714	88.7	103.3	92.4	92.5
	Safety Plan	105,478,218	82,572,228	22,905,990	78.3	91.2	81.5	82.9
Yorba Linda, City of	Miscellaneous	40,434,316	37,361,615	3,072,701	92.4	108.3	91.6	91.3
Yuba City, City of	Miscellaneous	70,538,951	58,886,739	11,652,212	83.5	95.1	82.7	83.8
Yuba, County of	Miscellaneous	188,074,879	157,088,748	30,986,131	83.5	95.9	84.7	85.6
	Safety Plan	59,171,962	47,711,867	11,460,095	80.6	92.7	80.3	85.8

* Effective June 30, 2007, CalPERS board decided to use the Market Value of Assets, instead of the Actuarial Value of Assets, because it provided a better measure of the plan's ability to pay benefits and is a better indicator of the short-term solvency of a plan.

4.1 Funding Position of Contracting Agencies – Risk Pools

Government Code (GC) sections 20840, 20841, and 20842 allow the CalPERS Board to create risk pools and mandate public agency participation in the pools. Article 7.6 was added to Title 2 of the California Code of Regulations, establishing the criteria for participation in risk pools.

Risk pooling is the process of combining assets and liabilities across employers to produce large risk-sharing pools. These risk-sharing pools help dramatically reduce or eliminate the large fluctuations in the employer's contribution rate caused by unexpected demographic events. Plans are assigned to risk pools based on their service retirement formula. CalPERS initiated risk pooling during the fiscal year ended June 30, 2004. However, due to the way CalPERS provides the information to the State Controller's Office, the first year that the pooled information was reflected in this publication was the fiscal year ended June 30, 2005.

Agencies that do not have large numbers of active employees are much more susceptible to the impact of unforeseen demographic events, making the agency's rates fluctuate dramatically from year to year. In an effort to help ensure more stability in the rates of these agencies, they were brought together into a pool – in effect creating one larger agency to help spread out the impact of unforeseen demographic events.

With the exception of the Terminated Agency Pool, the following ten pools will be presented, followed by the name of the plans participating within that specific pool:

- Miscellaneous 2.0%@55: Miscellaneous employees subject to the 2%@55 formula (GC Section 21354 or GC Section 21354.1).
- Miscellaneous 2.0%@60: Miscellaneous employees subject to the 2%@60 formula (GC Section 21353) or 1.25%@65% (GC Section 21076).
- Miscellaneous 2.5%@55: Miscellaneous employees subject to the 2.5%@55 formula (GC Section 21354.4).
- Miscellaneous 2.7%@55: Miscellaneous employees subject to the 2.7%@55 formula (GC Section 21354.5).
- Miscellaneous 3.0%@60: Miscellaneous employees subject to the 3%@60 formula (GC Section 21354.3).
- Safety 2.0%@50: Safety employees subject to the 2%@50 safety formula (GC Section 21362) or 2.5%@55 safety formula (GC Section 21363).
- Safety 2.0%@55: Safety employees subject to the 2%@55 safety formula (GC Section 21369) or ½@55 formula (GC Section 21366).
- Safety 3.0%@50: Safety employees subject to the 3%@50 safety formula (GC Section 21362.2).
- Safety 3.0%@55: Safety employees subject to the 3%@55 safety formula (GC Section 21363.1).
- Inactive Pool: Rate plans determined to be inactive in the June 30, 2004 actuarial valuation (i.e. no active members in the rate plan), regardless of the benefit formula applicable to the inactive members of the plan. Rate plans moving from an active status to an inactive status will be transferred from their then current pool to the inactive plan pool following a period of at least one year in which they had no active members.
- Terminated Agency Pool: GC Section 20577.5 allows CalPERS to merge a plan that has been terminated pursuant to GC 20570, 20571, or 20572 into the terminated agency pool without benefit reduction, or with a lesser reduction, if certain conditions are met. When an agency contract is terminated, the agency's assets and liabilities are determined prior to the employees/retirees of the terminated employer being moved into the terminated public agency pool. A list of terminated employers has not been provided, as they no longer have the responsibility for funding the benefits.

Risk Pool Name	Actuarial Liabilities	Market Value* of Assets	Unfunded Liabilities	Funding Ratio (%)* 2008	2007	2006	2005
Miscellaneous 2.0%@55	2,780,280,768	2,581,857,668	198,423,100	92.86	105.56	90.48	89.53

Agoura Hills and Calabasas Community Center
Agoura Hills, City of
Alameda Corridor Transportation Authority
Alameda County Fire Department
Alameda County Mosquito Abatement District
Aliso Viejo, City of
Alliance of Schools for Cooperative Insurance Programs
Alpine, County of
Altadena Library District
Amador County Transportation Commission
Amador Rapid Transit District
Amador Water Agency
American Canyon, City of
American River Flood Control District
Anderson Cemetery District
Antelope Valley Transit Authority
Arcade Creek Recreation and Park District
Aromas County Water District
Arrowbear Park County Water District
Arvin, City of
Association of Monterey Bay Area Governments
Atherton, Town of
Auburn Area Recreation and Park District
Auburn Public Cemetery District
Auburn, City of
Avalon, City of
Avenal, City of
Aztec Shops, Ltd., San Diego University
Bay Area Water Supply and Conservation Agency
Bear Valley Community Services District
Bellflower, City of
Belmont, City of
Belvedere, City of
Belvedere-Tiburon Library Agency
Big Bear City Airport District
Big Bear Municipal Water District
Bishop, City of
Black Gold Cooperative Library System
Bonita-Sunnyside Fire Protection District
Brawley, City of
Broadmoor Police Protection District
Brooktrails Township Community Services District
Browns Valley Irrigation District
Buellton, City of
Buena Park Library District
Burney Fire District
Butte County Air Quality Management District
Butte County Association of Governments
Butte County In-Home Supportive Services Public Authority
Butte Local Agency Formation Commission
Butte Schools Self-Funded Programs
Cabrillo College Foundation
Cachuma Operations and Maintenance Board
Calabasas, City of
Calaveras Council Of Governments
California Authority of Racing Fairs
California Bear Credit Union
California Fair Services Authority
California Firefighter Joint Apprenticeship Committee
California Interscholastic Federation - Northern Section
California Interscholastic Federation, Central Coast Section
California Interscholastic Federation, North Coast Section
California Interscholastic Federation, Sac-Joaquin Section
California Interscholastic Federation, San Diego Section
California Interscholastic Federation, Southern Section
California Interscholastic Federation, State Office
California Joint Powers Insurance Authority
California Municipal Utilities Association
California Redevelopment Association
California State and Federal Employees No. 20 Credit Union
California State University, Fresno Athletic Corporation
California State University, San Bernardino Student Union
California State University-Fresno Association, Inc.
Calleguas Municipal Water District
Cambria Community Healthcare District
Cameron Park Community Services District
Camrosa Water District
Canyon Lake, City of
Capitol Area Development Authority
Carmel-By-The-Sea, City of
Carmichael Water District
Carpinteria Sanitary District
Carpinteria Valley Water District
Carpinteria, City of
Castaic Lake Water Agency
Central Coast Water Authority
Central Sierra Child Support Agency
Central Water District
Chico Area Recreation and Park District
Citrus Heights Water District
Clayton, City of
Clearlake Oaks County Water District
Clearlake, City of
Cloverdale, City of
Coachella Valley Association of Governments
Coachella Valley Public Cemetery District
Coast Life Support District
College of the Canyons Foundation
Colusa County One-Stop Partnership
Colusa Mosquito Abatement District
Colusa, City of
Contra Costa County Schools Insurance Group
Contra Costa Transportation Authority
Cooperative Organization for the Development of Employee Selection Procedures
Copperopolis Fire Protection District
Corcoran, City of
Cordova Recreation and Park District
Corning, City of
Costa Mesa Sanitary District
Crescent City Harbor District
Crescenta Valley Water District
CSAC Excess Insurance Authority
Dairy Council of California
Dana Point, City of
Del Paso Manor Water District
Del Puerto Water District
Diamond Bar, City of
Dinuba, City of
Dixon Unified School District Library District
Donald P. and Katherine B. Loker University Student Union, Inc.
Dunsmuir, City of
East Quincy Services District
East San Gabriel Valley Human Services Consortium
El Dorado County Local Transportation Commission
El Dorado County Transit Authority
El Dorado Hills Community Services District
Esparto Fire Protection District
Exeter District Ambulance
Fair Oaks Recreation & Park District
Fair Oaks Water District

* Effective June 30, 2007, CalPERs board decided to use the Market Value of Assets, instead of Actuarial Value of Assets, because it provides a better measure of the plan's ability to pay benefits and is a better indicator of the short term solvency of a plan.

Risk Pool Name	Actuarial Liabilities	Market Value* of Assets	Unfunded Liabilities	Funding Ratio (%)* 2008	2007	2006	2005
Miscellaneous 2.0%@55 - (Continued)	2,780,280,768	2,581,857,668	198,423,100	92.86	105.56	90.48	89.53

Feather River Recreation and Park District
Fillmore, City of
Florin Resource Conservation District Elk Grove Water Works
Foothill Municipal Water District
Fort Bragg, City of
Fort Ord Reuse Authority
Fresno Westside Mosquito Abatement District
Fullerton, California State University, Associated Students
Fulton El-Camino Recreation and Park District
Glenn County Mosquito and Vector Control District
Gold Ridge Resource Conservation District
Goleta Sanitary District
Goleta West Sanitary District
Goleta, City of
Greater Los Angeles County Vector Control District
Greater Vallejo Recreation District
Greenfield, City of
Gridley Biggs Cemetery District
Gridley, City of
Grossmont-Cuyamaca Community College District Auxiliary Organization
Guadalupe, City of
Half Moon Bay, City of
Happy Homestead Cemetery District
Hayward, California State University, Auxiliary Foundation, Inc
Henry Miller Reclamation District No. 2131
Hercules, City of
Hermosa Beach, City of
Highland, City of
Hopland Public Utility District
Housing Authority of the County of Butte
Housing Authority of the County of Santa Cruz
Human Rights/Fair Housing Commission of the City & County of Sacramento
Humboldt Bay Harbor Recreation and Conservation District
Humboldt Bay Municipal Water District
Humboldt Community Services District
Humboldt No. 1 Fire Protection District of Humboldt County
Humboldt State College University Center
Humboldt Transit Authority
Humboldt Waste Management Authority
Intergovernmental Training and Development Center
Irwindale, City of
Isla Vista Recreation and Park District
Jurupa Area Recreation and Park District
King City, City of
Kings County Area Public Transit Agency
Kings County Association Of Governments
Kings IHSS Public Authority
Kings Mosquito Abatement District
Kingsburg, City of
Konocti County Water District
La Canada Flintridge, City of
La Mirada, City of
Laguna Beach County Water District
Laguna Niguel, City of
Laguna Woods, City of
Lake Forest, City of
Lake Hemet Municipal Water District
Lake Shastina Community Services District
Lakeport County Fire Protection District
Lathrop, City of
Lawndale, City of
Lemoore, City of
Little Lake Fire Protection District
Livermore/Amador Valley Transit Authority
Livingston, City of
Local Government Services Authority, JPA
Loma Linda, City of
Lompico County Water District
Long Beach State University, Associated Students
Long Beach State University, Forty-Niner Shops, Inc
Loomis, Town of
Los Altos Hills, Town of
Los Gatos-Saratoga Department of Community Education and Recreation
Los Osos Community Services District
Lower Lake Cemetery District
Lower Tule River Irrigation District
Madera Cemetery District
Madera County Mosquito and Vector Control District
Main San Gabriel Basin Watermaster
Malibu, City of
Marin Children and Families Commission
Marin County Housing Authority
Marin County In-Home Supportive Services Public Authority
Marina, City of
Martinez, City of
Marysville, City of
Maxwell Public Utility District
Maywood, City of
McKinleyville Community Services District
Meeks Bay Fire Protection District
Mesa Consolidated Water District
Metropolitan Cooperative Library System
Mid Peninsula Water District
Mid-Placer Public Schools Transportation Agency
Mokelumne Rural Fire District
Monte Sereno, City of
Montecito Sanitary District of Santa Barbara County
Montecito Water District
Monterey Bay Unified Air Pollution Control District
Monterey County Local Agency Formation Commission
Monterey County Water Resources Agency
Monterey Peninsula Airport District
Monterey Peninsula Water Management District
Moorpark, City of
Moraga, Town of
Moulton-Niguel Water District
Mt. San Antonio College Associated Students
Mt. Shasta, City of
Municipal Water District of Orange County
Needles, City of
Nevada County Local Agency Formation Commission
Nevada-Sierra Regional IHSS Public Authority
Newhall County Water District
North Bay Cooperative Library System
North Bay Schools Insurance Authority
North Central Counties Consortium
North Coast Railroad Authority
North Coast Unified Air Quality Management District
Northern California Special Districts Insurance Authority
Northern Sierra Air Quality Management District
Northshore Fire Protection District
Novato Sanitary District
Oakdale Rural Fire Protection District
Oceano Community Services District
Ojai Valley Sanitary District
Ojai, City of
Orange County Transportation Commission
Orange County Vector Control District
Orland Cemetery District
Oroville Mosquito Abatement District

* Effective June 30, 2007, CalPERs board decided to use the Market Value of Assets, instead of Actuarial Value of Assets, because it provides a better measure of the plan's ability to pay benefits and is a better indicator of the short term solvency of a plan.

Risk Pool Name	Actuarial Liabilities	Market Value* of Assets	Unfunded Liabilities	Funding Ratio (%)* 2008	2007	2006	2005
Miscellaneous 2.0%@55 - (Continued)	2,780,280,768	2,581,857,668	198,423,100	92.86	105.56	90.48	89.53

Oroville, City of
Pacific Grove, City of
Pajaro Valley Public Cemetery District
Pajaro Valley Water Management Agency
Palmdale Water District
Palos Verdes Estates, City of
Palos Verdes Library District
Paradise Recreation and Park District
Paradise, Town of
Parlier, City of
Pasadena City College Bookstore
Peninsula Fire Protection District
Pico Water District
Pine Grove Mosquito Abatement District
Pioneer Cemetery District
Placentia, City of
Placer County Cemetery District No. 1
Placer County Mosquito Abatement District
Placer County Resource Conservation District
Placer County Transportation Commission
Placer Hills Fire Protection District
Pleasant Hill Recreation and Park District
Pleasant Hill, City of
Pleasant Hill-Martinez Joint Facilities Agency
Plumas Eureka Community Services District
Plumas Local Agency Foundation
Pomerado Cemetery District
Portola Valley, Town of
Quartz Hill Water District
Quincy Community Services District
Rancho Adobe Fire Protection District
Rancho Murieta Community Services District
Rancho Santiago Community College Associated Students
Reclamation District No. 1000
Reclamation District No. 1001
Red Bluff, City of
Redevelopment Agency of the City of Fresno
Reedley, City of
Regional Water Authority
Rescue Fire Protection District
Rincon Del Diablo Municipal Water District
Rincon Valley Fire Protection District
Rio Linda Water District
Rio Vista, City of
Riverbank, City of
Riverside County Law Library
Rolling Hills Estates, City of
Ross, Town of
Sacramento County Law Library
Sacramento Metropolitan Air Quality Management District
Sacramento Metropolitan Cabletelevision Commission
Sacramento Suburban Water District
Salida Fire Protection District
Salinas Valley Solid Waste Authority
San Anselmo, Town of
San Diego Rural Fire Protection District
San Diego State University Associated Students
San Dimas, City of
San Fernando, City of
San Francisco County Transportation Authority
San Francisco Health Authority
San Francisquito Creek Joint Powers Authority
San Gabriel Valley Council of Governments
San Gabriel Valley Mosquito and Vector Control District
San Gabriel Valley Municipal Water District
San Joaquin County Housing Authority
San Joaquin County IHSS Public Authority
San Joaquin, City of
San Jose, City of
San Lorenzo Valley Water District
San Luis Obispo - Cal Poly Associated Students, Inc.
San Luis Obispo City Housing Authority
San Luis Obispo Council of Governments
San Luis Obispo Regional Transit Authority
San Marino, City of
San Mateo County Law Library
Santa Ana Watershed Project Authority
Santa Clara County Health Authority
Santa Clara County Open-Space Authority
Santa Clara County Schools Insurance Group
Santa Clarita Valley School Food Services Agency
Santa Cruz Consolidated Emergency Communications Center
Santa Cruz County Regional Transportation Commission
Santa Cruz Local Agency Formation Commission
Santa Maria Public Airport District
Santa Nella County Water District
Santa Paula, City of
Santa Ynez River Water Conservation District, Improvement District No. 1
Saratoga, City of
School Risk and Insurance Management Group
Schools Excess Liability Fund
Schools Insurance Authority
Scotts Valley Fire Protection District
Seal Beach, City of
Seaside, City of
Sebastopol, City of
Selma Cemetery District
Selma-Kingsburg-Fowler County Sanitation District
Sewer Authority Mid-Coastside
Shafter Wasco Irrigation District
Shafter, City of
Shasta Area Safety Communications Agency
Shasta Mosquito and Vector Control District
Shiloh Public Cemetery District
Signal Hill, City of
Silicon Valley Animal Control District
Solano County Mosquito Abatement District
Solano County Water Agency
Solano Transportation Authority
Sonoma Student Union Corporation
Sonoma, City of
Sonoma-Marin Area Rail Transit District
South Bay Regional Public Communications Authority
South Bayside System Authority
South Coast Water District
South County Fire Protection Authority
South Pasadena, City of
South Placer Fire District
Southern Sonoma County Resource Conservation District
Southwest Transportation Agency
Special District Risk Management Authority
St. Helena, City of
Stanton, City of
State Water Contractors
Stege Sanitary District
Stockton East Water District
Suisun City, City of
Suisun Resource Conservation District
Sutter Cemetery District
Sutter County Housing Authority

* Effective June 30, 2007, CalPERs board decided to use the Market Value of Assets, instead of Actuarial Value of Assets, because it provides a better measure of the plan's ability to pay benefits and is a better indicator of the short term solvency of a plan.

Risk Pool Name	Actuarial Liabilities	Market Value* of Assets	Unfunded Liabilities	Funding Ratio (%)* 2008	2007	2006	2005
Miscellaneous 2.0%@55 - (Continued)	2,780,280,768	2,581,857,668	198,423,100	92.86	105.56	90.48	89.53

Taft, City of
Tehachapi, City of
Three Valleys Municipal Water District
Tiburon, Town of
Transportation Agency for Monterey County
Tri-City Mental Health Center
Tulelake, City of
Turlock Mosquito Abatement District
Upland City Housing Authority
Valley Springs Public Utility District
Ventura College Foundation
Ventura County Schools Business Services Authority
Ventura County Schools Self-Funding Authority
Ventura Port District
Villa Park, City of
Walnut, City of
West Cities Communication Center
West County Transportation Agency
West Stanislaus Irrigation District
West Valley Water District
Westborough Water District
Western Contra Costa County Transit Authority
Westlands Water District
Williams, City of
Windsor, Town of
Winters, City of
Woodlake, City of
Woodside Fire Protection District
Yolo County Communications Emergency Services Agency
Yolo County Housing Authority
Yolo County In-Home Supportive Services Public Authority
Yolo-Solano Air Quality Management District
Yorba Linda Water District
Yreka, City of
Yuba County Water Agency
Yuba Sutter Transit Authority
Yucaipa, City of

Risk Pool Name	Actuarial Liabilities	Market Value* of Assets	Unfunded Liabilities	Funding Ratio (%)* 2008	2007	2006	2005
Miscellaneous 2.0%@60	532,483,463	518,569,684	13,913,779	97.39	110.48	95.08	94.97

Academic Senate for California Community Colleges
Access Services Incorporated
Alameda County Law Library
Alta Irrigation District
Angiola Water District
Armona Community Services District
Artesia, City of
Associated Students, California State University, San Bernardino
Association of California Water Agencies - Joint Powers Insurance Authority
Atascadero Cemetery District
Avila Beach Community Services District
Bakersfield State College Foundation
Bard Water District
Bardsdale Cemetery District
Barstow Cemetery District
Beach Cities Health District
Bear Mountain Recreation and Park District
Bella Vista Water District
Benicia City Housing Authority
Beta Healthcare Group Risk Management Authority
Biggs, City of
Blanchard/Santa Paula Public Library District
Bodega Bay Fire Protection District
Bolinas Community Public Utility District
Boron Community Services District
Borrego Springs Fire Protection District
Bradbury, City of
Brannan-Andrus Levee Maintenance District
Burney Basin Mosquito Abatement District
Byron-Bethany Irrigation District
California Interscholastic Federation, Central Section
California Interscholastic Federation, Southern Section
California Pines Community Services District
California School Boards Association
California Special Districts Association
California State University, Stanislaus Foundation
Calimesa, City of
Calipatria, City of
Camarillo Health Care District
Cambria Cemetery District
Carmel Area Wastewater Agency (Monterey)
Casitas Municipal Water District
Castroville Water District
Cawelo Water District
Centerville Community Services District
Central Calaveras Fire and Rescue Protection District
Central Sierra Planning Council
Chino Basin Water Conservation District
Cloverdale Citrus Fair
Clovis Cemetery District
Coachella Valley Mosquito Abatement District
Coalinga/Huron Unified School District Library District
Coalinga-Huron Cemetery District
Coalinga-Huron Recreation and Park District
Colfax Cemetery District
Colfax, City Of
Community College League of California
Community Development Commission of Mendocino County
Compton Creek Mosquito Abatement District
Consolidated Mosquito Abatement District
Contra Costa County Law Library
Corning Water District
Cottonwood Water District
Crockett Community Services District
Cutler Public Utility District
Cutler-Orosi Joint Powers Wastewater Authority
Cuyama Valley Recreation District
Davis Cemetery District
Del Norte County Library District
Del Rey Community Services District
Del Rey Oaks, City of
Delano Mosquito Abatement District
Durham Mosquito Abatement District
East Orange County Water District
Ebbetts Pass Fire Protection District
Etna, City of
Fall River Mills Community Services District
Farmersville, City of
Feather Water District

* Effective June 30, 2007, CalPERs board decided to use the Market Value of Assets, instead of Actuarial Value of Assets, because it provides a better measure of the plan's ability to pay benefits and is a better indicator of the short term solvency of a plan.

Risk Pool Name	Actuarial Liabilities	Market Value* of Assets	Unfunded Liabilities	Funding Ratio (%)* 2008	2007	2006	2005
Miscellaneous 2.0%@60 - (Continued)	532,483,463	518,569,684	13,913,779	97.39	110.48	95.08	94.97

Florin County Water District
Forestville County Water District
Fort Bragg Fire Protection Authority
Fresno County Law Library
Gilsizer County Drainage District
Glendale College, Associated Students of
Golden Hills Community Service District
Gonzales, City of
Greater Anaheim Special Education Local Plan Area
Green Valley County Water District
Grossmont Schools Federal Credit Union
Gualala Community Services District
Happy Camp Sanitary District
Health Plan of San Joaquin
Hidden Hills, City of
Hilton Creek Community Services District
Housing Authority of the City of Calexico
Housing Authority of the City of South San Francisco
Humboldt County Association of Governments
Imperial, City of
Indian Wells Valley Water District
Inland Empire Resource Conservation District
Intelecom Intelligent Telecommunications
Inverness Public Utility District
Jackson Valley Irrigation District
Kaweah Delta Water Conservation District
Kelseyville Fire Protection District
Kerman, City of
Kern County Law Library
Kern Health Systems
Kern River Valley Cemetery District
Kern-Tulare Water District
Kettleman City Community Services District
Kings County Waste Management Authority
Kinneloa Irrigation District
La Habra Heights County Water District
La Habra Heights, City of
La Puente Valley County Water District
Laguna Hills, City of
Lake Don Pedro Community Services District
Lassen County Waterworks District No. 1
League of California Cities
Levee District No. 1 of Sutter County
Linda Fire Protection District
Lindsay Strathmore Public Cemetery District
Littlerock Creek Irrigation District
Live Oak Cemetery District
Livermore City Housing Authority
Los Alamos Community Services District
Los Angeles County West Vector Control District
Lower Lake County Waterworks District No. 1
Majestic Pines Community Services District
Mammoth Lakes Fire District
Marina Coast Water District
Marinwood Community Services District
Mariposa Public Utility District
McCloud Community Services District
Meiners Oaks County Water District
Mendocino City Community Services District
Mendocino Transit Authority
Mid-Placer Public Schools Transportation Agency
Millview County Water District
Minter Field Airport District
Montague, City of
Morongo Basin Transit Authority
Mother Lode Job Training Agency
Mountains Recreation and Conservation Authority
Murphys Sanitary District
Napa County Resource Conservation District
National Orange Show
Nevada Cemetery District
Newcastle Rocklin Gold Hill Cemetery District
Newport Beach City Employees Federal Credit Union
North Kern Water Storage District
Oakdale Irrigation District
Ophir Hill Fire Protection District
Orange Cove, City of
Orosi Public Utility District
Oroville Cemetery District
Pacific Fire Protection District
Palm Ranch Irrigation District
Palo Verde Cemetery District
Palo Verde Valley District Library
Paso Robles City Housing Authority
Patterson Water District
Penn Valley Fire Protection District
Pinedale County Water District
Pixley Irrigation District
Planning & Service Area II, Area Agency on Aging
Pleasant Valley County Water District
Pomona Valley Transportation Authority
Pomona, California State Polytechnic University, Associated Students, Inc.
Porter Vista Public Utility District
Porterville Irrigation District
Porterville Public Cemetery District
Purissima Hills Water District
Reclamation District No. 3
Reclamation District No. 999
Red Bluff Cemetery District
Reedley Cemetery District
Resort Improvement District No. 1
Rio Alto Water District
Rio Vista Cemetery District
Riverbank City Housing Authority
Riverside County Citrus Pest Control District No. 2
Rolling Hills, City of
Roseville Public Cemetery District
Salinas Rural Fire District
Salton Community Services District
San Diego County Law Library
San Francisco Community College District Bookstore Auxiliary
San Francisco County Law Library
San Francisco, City and County of
San Jacinto Valley Cemetery District
San Mateo County In-Home Supportive Services Public Authority
Sanger Cemetery District
Santa Barbara County Law Library
Santa Barbara County Special Education Local Plan Area
Santa Barbara Regional Health Authority
Santa Paula City Housing Authority
Serrano Water District
Shasta Community Services District
Shasta Valley Cemetery District
Sierra Lakes County Water District
Silveyville Cemetery District
Soledad, City of
South Kern Cemetery District
Stallion Springs Community Services District
Stanislaus County Housing Authority

* Effective June 30, 2007, CalPERs board decided to use the Market Value of Assets, instead of Actuarial Value of Assets, because it provides a better measure of the plan's ability to pay benefits and is a better indicator of the short term solvency of a plan.

Risk Pool Name	Actuarial Liabilities	Market Value* of Assets	Unfunded Liabilities	Funding Ratio (%)* 2008	2007	2006	2005
Miscellaneous 2.0%@60 - (Continued)	532,483,463	518,569,684	13,913,779	97.39	110.48	95.08	94.97

Strawberry Recreation District
Sweetwater Springs Water District
Sylvan Cemetery District
Tahoe Resource Conservation District
Tehachapi Valley Recreation and Park District
Tehachapi-Cummings County Water District
Tehama County Mosquito Abatement District
Three Rivers Community Services District
Truckee Donner Public Utility District
Tulare Mosquito Abatement District
Tulare Public Cemetery
Union Public Utility District
Vacaville Fire Protection District
Vacaville-Elmira Cemetery District
Ventura County Law Library
Ventura County Transportation Commission
Ventura River County Water District
Veterans Home of California Post Fund
Visalia Public Cemetery District
Wasco Recreation and Park District
Washington Colony Cemetery District
Weaverville Sanitary District
Weed, City of
West Kern Water District
Westwood Community Services District
Wilton Fire Protection District
Winterhaven Water District
Winters Fire Protection District
Winton Water and Sanitary District
Yolo County Federal Credit Union
Yucaipa Valley Water District

Risk Pool Name	Actuarial Liabilities	Market Value* of Assets	Unfunded Liabilities	Funding Ratio (%)* 2008	2007	2006	2005
Miscellaneous 2.5%@55	1,537,909,933	1,353,157,484	184,752,449	87.99	100.55	86.28	86.38

Alameda County Congestion Management Agency
Alameda County Schools Insurance Group
Alameda County Transportation Improvement Authority
Alameda County Waste Management Authority
Albany Municipal Services Joint Powers Authority
Albany, City of
Anderson Fire Protection District
Arroyo Grande District Cemetery
Arroyo Grande, City of
Association of Bay Area Governments
Association of California Water Agencies
Atascadero, City of
Beaumont District Library
Blue Lake, City of
Blythe, City of
Butte County Mosquito and Vector Control District
California Association for Park and Recreation Indemnity
Calistoga, City of
Capitola, City of
Cayucos Sanitary District
Cayucos-Morro Bay Cemetery District
Central Fire Protection District of Santa Cruz County
Chester Public Utility District
Chino Basin Watermaster
Chino Valley Independent Fire District
Chowchilla, City of
Coastside County Water District
Colma, Town of
Corte Madera, Town of
Crescent City, City of
Crestline Village Water District
Denair Community Services District
Desert Water Agency
Dixon, City of
Duarte, City of
East Bay Dischargers Authority
East Palo Alto, City of
Eastern Sierra Transit Authority
Exposition Metro Line Construction Authority
Fairfax, Town of
Fallbrook Public Utility District
Feather River Air Quality Management District
Firebaugh, City of
Golden Sierra Job Training Agency
Grass Valley, City of
Great Basin Unified Air Pollution Control District
Grover Beach, City of
Gustine, City of
Healdsburg, City of
Heber Public Utility District
Heritage Ranch Community Services District
Hidden Valley Lake Community Services District
Hi-Desert Water District
Higgins Area Fire Protection District
Hollister, City of
Ione, City of
Jackson, City of
Kern County Council of Governments
Kirkwood Meadows Public Utilities District
La Puente, City of
La Quinta, City of
La Verne, City of
Lake Arrowhead Community Services District
Lake Elsinore, City of
Lakeport, City of
Larkspur, City of
Lemon Grove, City of
Lomita, City of
Los Angeles County Area 'E' Civil Defense and Disaster Board
Los Angeles County Law Library
Los Angeles Memorial Coliseum Commission
Los Angeles to Pasadena Metro Blue Line Construction
Madera Housing Authority, City of
McFarland Recreation and Park District
Midpeninsula Regional Open Space District
Mill Valley, City of
Monte Vista County Water District
Napa County Transportation and Planning Agency
Nevada City, City of
Nevada County Resource Conservation District
North Marin Water District
Oakdale, City of
Oakley, City of
Olivenhain Municipal Water District
Oro Loma Sanitary District

* Effective June 30, 2007, CalPERs board decided to use the Market Value of Assets, instead of Actuarial Value of Assets, because it provides a better measure of the plan's ability to pay benefits and is a better indicator of the short term solvency of a plan.

Risk Pool Name	Actuarial Liabilities	Market Value* of Assets	Unfunded Liabilities	Funding Ratio (%)* 2008	2007	2006	2005
Miscellaneous 2.5%@55 - (Continued)	1,537,909,933	1,353,157,484	184,752,449	87.99	100.55	86.28	86.38

Oxnard Harbor District
Pebble Beach Community Services District
Pinole, City of
Pismo Beach, City of
Placerville, City of
Pleasant Valley Recreation and Park District
Public Agency Risk Sharing Authority of California
Rainbow Municipal Water District
Rancho Cucamonga Fire Protection District
Rancho Mirage, City of
Rancho Palos Verdes, City of
Rancho Santa Margarita, City of
Redwood Empire School Insurance Group
Regional Council of Rural Counties
Rosamond Community Services District
Rose Bowl Operating Company
Rowland Water District
Sacramento Area Council of Governments
Sacramento Transportation Authority
Sacramento-Yolo Mosquito and Vector Control District
San Benito County Water District
San Bernardino Valley Water Conservation District
San Elijo Joint Powers Authority
San Francisco Bay Area Water Emergency Transit Authority
San Luis Water District
San Mateo County Harbor District
San Pablo, City of
Sanger, City of
Santa Clara County Law Library
Santa Cruz Port District
Santa Paula, City of
Santa Rosa Community Services District
Sausalito, City of
Scotts Valley, City of
Sewerage Commission - Oroville Region
Shasta Lake Fire Protection District
Shasta Local Agency Formation Commission
Sierra Madre, City of
Solana Beach, City of
Solvang, City of
Soquel Creek Water District
South El Monte, City of
South Orange County Waste Water Authority
South San Joaquin Irrigation District
South San Luis Obispo County Sanitation District
Southeast Area Social Services Funding Authority
Southern California Public Power Authority
Summit Cemetery District
Susanville Consolidated Sanitary District
Temple City, City of
Trabuco Canyon Water District
Tri-Dam Housing and Personnel Agency
Trindel Insurance Fund
Twentynine Palms, City of
Twin Cities Police Authority
United Water Conservation District
Valley of the Moon Water District
Valley Sanitary District
Valley-Wide Recreation and Park District
Victor Valley Wastewater Reclamation Authority
Water Facilities Authority-Joint Powers Agency
Waterford, City of
West Bay Sanitary District
West Contra Costa Integrated Waste Management Authority
West Valley Mosquito and Vector Control District
West Valley Sanitation District of Santa Clara County
Western Municipal Water District
Willow County Water District
Willow Creek Community Services District
Winters Cemetery District
Woodside, Town of
Yolo County Public Agency Risk Management Insurance Authority
Yolo County Transportation District

Risk Pool Name	Actuarial Liabilities	Market Value* of Assets	Unfunded Liabilities	Funding Ratio (%)* 2008	2007	2006	2005
Miscellaneous 2.7%@55	1,823,366,479	1,548,961,473	274,405,006	84.95	96.51	83.55	83.63

Alhambra Redevelopment Agency
Alpine Fire Protection District
Anderson, City of
Angels, City of
Apple Valley Fire Protection District
Apple Valley, Town of
Arcata Fire Protection District
Arcata, City of
Area 12 Agency on Aging
Barstow, City of
Beaumont-Cherry Valley Recreation and Park District
Beaumont-Cherry Valley Water District
Bell Gardens, City of
Bell, City of
Big Bear Area Regional Wastewater Agency
Big Bear City Community Services District
Brisbane, City of
Calaveras County Water District
Calaveras Public Utility District
California Fairs Financing Authority
California Joint Powers Risk Management Authority
Callayomi County Water District
Castro Valley Sanitary District
Central Marin Sanitation Agency
Citrus Heights, City Of
Clear Creek Community Services District
Coastside Fire Protection District
Cotati, City of
Crestline Lake Arrowhead Water Agency
Cudahy, City of
Delta Diablo Sanitation District
Desert Hot Springs, City of
Diablo Water District
Diamond Springs/El Dorado Fire Protection District
Dublin San Ramon Services District
Dublin, City of
East Contra Costa Irrigation District
East Kern Airport District
East Palo Alto Sanitary District
East Valley Water District
El Cerrito, City of
El Dorado County Fire Protection District
Elk Grove, City of
Encina Wastewater Authority

* Effective June 30, 2007, CalPERs board decided to use the Market Value of Assets, instead of Actuarial Value of Assets, because it provides a better measure of the plan's ability to pay benefits and is a better indicator of the short term solvency of a plan.

Risk Pool Name	Actuarial Liabilities	Market Value* of Assets	Unfunded Liabilities	Funding Ratio (%)* 2008	2007	2006	2005
Miscellaneous 2.7%@55 - (Continued)	1,823,366,479	1,548,961,473	274,405,006	84.95	96.51	83.55	83.63

Fern Valley Water District
Fortuna, City of
Fowler, City of
Georgetown Divide Public Utility District
Georgetown Fire Protection District
Goleta Water District
Grand Terrace, City of
Groveland Community Services District
Hawaiian Gardens, City of
Heartland Communications Facility Authority
Hesperia County Water District
Hesperia, City of
Housing Authority of the City of Eureka
Housing Authority of the City of San Buenaventura
Hub Cities Consortium
Hughson, City of
Imperial Beach, City of
Indian Wells, City of
Industry, City of
Ironhouse Sanitary District
Jamestown Sanitary District
June Lake Public Utility District
Jurupa Community Services District
La Palma, City of
Lake Oroville Area Public Utility District
Lake Valley Fire Protection District
Lakeside Fire Protection District
Las Gallinas Valley Sanitary District of Marin County
Lincoln, City of
Lindsay, City of
Live Oak, City of
Los Alamitos, City of
Los Altos, City of
Los Banos, City of
Loyalton, City of
Mammoth Lakes, Town of
March Joint Powers Authority
Marin County Sanitary District No. 1
Menlo Park Fire Protection District
Merced County Housing Authority
Millbrae, City of
Mission Springs Water District
Mojave Water Agency
Monterey Peninsula Regional Park District
Morro Bay, City of
Mt. View Sanitary District of Contra Costa County
Murrieta Fire Protection District
Murrieta Valley Cemetery District
Murrieta, City of
Napa County Mosquito Abatement District
Napa Sanitation District
Newman, City of
Norco, City of
North Coast County Water District
North County Dispatch Joint Powers Agency
North County Fire Protection District of San Diego County
Northstar Community Services District
Northwest Mosquito and Vector Control District
Orchard Dale County Water District
Orland, City of
Patterson, City of
Perris, City of
Pine Cove Water District
Port San Luis Harbor District
Portola, City of
Public Entity Risk Management Authority
Rancho Cordova, City of
Rancho Santa Fe Fire Protection District
Reclamation District No. 833
Redwood Empire Municipal Insurance Fund
Ridgecrest, City of
Riverside County Transportation Commission
Rosemead, City of
Ross Valley Fire Service
Running Springs Water District
Sacramento Regional Fire/EMS Communications Center
San Andreas Sanitary District
San Anselmo, Town of
San Carlos, City of
San Diego Metropolitan Transit Development Board
San Dieguito Water District
San Gabriel County Water District
San Gabriel, City of
San Jacinto, City of
San Mateo County Schools Insurance Group
San Miguel Community Services District
San Miguel Consolidated Fire Protection District
Sanitary District No. 5 of Marin County
Santa Clara County Central Fire Protection District
Santa Fe Irrigation District
Santee, City of
Saratoga Fire Protection District
Sausalito-Marin City Sanitary District
Scotts Valley Water District
Selma, City of
Sierra, County of
Sierra-Sacramento Valley Emergency Medical Services Agency
Solano Irrigation District
Sonora, City of
South Placer Municipal Utility District
South Tahoe Public Utility District
Squaw Valley Public Service District
Stanislaus Consolidated Fire Protection District
Stinson Beach County Water District
Suisun-Fairfield-Rockville Cemetery District
Sunnyslope County Water District
Tahoe City Public Utility District
Tahoe-Truckee Sanitation Agency
Tiburon Fire Protection District
Tri-County Schools Insurance Group
Trinity County Waterworks District No. 1
Truckee Fire Protection District
Truckee Sanitary District
Truckee, Town of
Truckee-Tahoe Airport District
Tuolumne Utilities District
Upper San Gabriel Valley Municipal Water District
Vallejo Sanitation and Flood Control District
Valley Center Municipal Water District
Valley County Water District
Vandenberg Village Community Services District
Walnut Valley Water District
Western Riverside Council of Governments
Wildomar Cemetery District
Willits, City of
Willows Cemetery District
Windsor Fire Protection District
Yountville, Town of
Yucca Valley, Town of

* Effective June 30, 2007, CalPERs board decided to use the Market Value of Assets, instead of Actuarial Value of Assets, because it provides a better measure of the plan's ability to pay benefits and is a better indicator of the short term solvency of a plan.

Risk Pool Name	Actuarial Liabilities	Market Value* of Assets	Unfunded Liabilities	Funding Ratio (%)* 2008	2007	2006	2005
Miscellaneous 3.0%@60	776,166,719	649,680,112	126,486,607	83.70	94.99	80.86	81.21

Alturas, City of
Antelope Valley Mosquito and Vector Control District
Aptos/La Selva Fire Protection Agency
Atwater, City of
Beaumont, City of
Bighorn-Desert View Water Agency
Borrego Water District
Burney Water District
California City, City of
Cambria Community Services District
Central Basin Municipal Water District
Coachella, City of
Del Mar, City of
Delta Vector Control District
Dos Palos, City of
El Dorado Hills County Water District
Escalon, City of
Esparto Community Services District
Exeter, City of
Fairfield-Suisun Sewer District
Foresthill Public Utility District
Foundation For California Community Colleges
Glen Ellen Fire Protection District
Gold Ridge Fire Protection District
Grossmont Healthcare District
Hillsborough, Town of
Housing Authority of the County of Santa Cruz
Kentfield Fire District
Kern County Cemetery District No. 1
Kern County Local Agency Formation Commission
Lake County Fire Protection District
Lake County Vector Control District
Lakeside Water District
Leucadia Wastewater District
Linda County Water District
Long Beach City College Associated Student Body, Liberal Arts Div. - Day Classes
Mammoth Lakes Mosquito Abatement District
Merced County Mosquito Abatement District
Midway City Sanitary District
Montecito Fire Protection District
Monterey Regional Water Pollution Control Agency
Nevada County Consolidated Fire District
Nipomo Community Services District
North Kern Cemetery District
North of the River Municipal Water District
North Tahoe Fire Protection District
Pauma Valley Community Services District
Peninsula Traffic Congestion Relief Alliance
Personal Assistance Services Council
Piedmont, City of
Ramona Municipal Water District
Richardson Bay Sanitary District
Riverside County Regional Park and Open Space District
Riverside County Waste Resources Management District
Rosedale-Rio Bravo Water Storage District
Rubidoux Community Services District
Sacramento Metropolitan Fire District
Sacramento Suburban Water District
San Bernardino Economic Development Agency
San Bernardino Valley Municipal Water District
San Diego Pooled Insurance Program Authority
San Fernando, City of
San Gorgonio Pass Water Agency
San Juan Water District
Sand City, City of
Shasta Lake, City of
South Feather Water and Power Agency
Southern San Joaquin Municipal Utility District
Susanville, City of
Sutter Creek, City of
Templeton Community Services District
Thermalito Irrigation District
Trinity Public Utilities District
Twain Harte Community Services District
Twentynine Palms Water District
Vallecitos Water District
Vista Irrigation District
Wasco, City of
Water Replenishment District of Southern California
Weaverville Community Services District
West Basin Municipal Water District
West County Wastewater District
Westlake Village, City of
Wheeler Ridge-Maricopa Water Storage District
Willows, City of
Woodbridge Rural County Fire Protection District
Yuima Municipal Water District

Risk Pool Name	Actuarial Liabilities	Market Value* of Assets	Unfunded Liabilities	Funding Ratio (%)* 2008	2007	2006	2005
Safety 2.0%@50	504,295,839	447,923,730	56,372,109	88.82	101.38	86.30	87.08

Amador, County of
Atwater, City of
Avalon, City of
Baldwin Park Unified School District
Bear Valley Community Services District
Belvedere, City of
Bodega Bay Fire Protection District
Calexico, City of
California City, City of
Contra Costa Community College District
Copperopolis Fire Protection District
Crescent City, City of
Del Mar, City of
Del Norte County
Delano, City of
East Kern Airport District
Forestville Fire Protection District
Fort Bragg, City of
Greenfield, City of
Groveland Community Services District
Grover Beach, City of
Happy Valley Fire Protection District
Higgins Area Fire Protection District
Housing Authority of the City of Los Angeles
Humboldt No. 1 Fire Protection District of Humboldt County
Imperial Beach, City of
Imperial, City of
Kelseyville Fire Protection District
Kenwood Fire Protection District
King City, City of
Lakeport County Fire Protection District

* Effective June 30, 2007, CalPERs board decided to use the Market Value of Assets, instead of Actuarial Value of Assets, because it provides a better measure of the plan's ability to pay benefits and is a better indicator of the short term solvency of a plan.

Risk Pool Name	Actuarial Liabilities	Market Value* of Assets	Unfunded Liabilities	Funding Ratio (%)* 2008	2007	2006	2005
Safety 2.0%@50 - (Continued)	504,295,839	447,923,730	56,372,109	88.82	101.38	86.30	87.08

Lakeport, City of
Linda Fire Protection District
Marin Community College District
Mokelumne Rural Fire District
Mono, County of
Moraga, Town of
Mt. Shasta, City of
Norco, City of
Oakdale Rural Fire Protection District
Oakland Unified School District
Oroville, City of
Peninsula Fire Protection District
Pismo Beach, City of
Plumas, County of
Rancho Adobe Fire Protection District
Red Bluff, City of
Ridgecrest, City of
Rio Vista, City of
Russian River Fire Protection District
San Benito, County of
Sanger, City of
Selma, City of
South Pasadena, City of
South Placer Fire District
Suisun Fire Protection District
Taft, City of
Ukiah Valley Fire District
Victorville, City of
Westwood Community Services District
Yreka, City of

Risk Pool Name	Actuarial Liabilities	Market Value* of Assets	Unfunded Liabilities	Funding Ratio (%)* 2008	2007	2006	2005
Safety 2.0%@55	69,011,153	62,611,044	6,400,109	90.73	103.22	91.89	92.33

Angels, City of
Arvin, City of
Ben Lomond Fire Protection District
Bennett Valley Fire Protection District
Bolinas Fire Protection District
Borrego Springs Fire Protection District
Brooktrails Township Community Services District
Butte-Glenn Community College District
Calipatria, City of
Central Calaveras Fire and Rescue Protection District
Chester Fire Protection District
Coast Life Support District
Colusa, City of
Cordelia Fire Protection District of Solano County
Del Rey Oaks, City of
Dinuba, City of
Etna, City of
Farmersville, City of
Fort Bragg Fire Protection Authority
Gonzales, City of
Grover Beach, City of
Guadalupe, City of
Kerman, City of
Kingsburg, City of
La Habra Heights, City of
Little Lake Fire Protection District
Livingston, City of
Oceano Community Services District
Ophir Hill Fire Protection District
Parlier, City of
Peardale Chicago Park Fire Protection District
Penn Valley Fire Protection District
Placer Hills Fire Protection District
San Diego Rural Fire Protection District
Suisun City, City of
Taft, City of
Tulelake, City of
Vacaville Fire Protection District
Ventura Port District
Weed, City of
Woodlake Fire District
Woodlake, City of
Yuba Community College District

Risk Pool Name	Actuarial Liabilities	Market Value* of Assets	Unfunded Liabilities	Funding Ratio (%)* 2008	2007	2006	2005
Safety 3.0%@50	8,700,467,733	7,596,723,149	1,103,744,584	87.31	98.97	83.85	83.16

Alpine Fire Protection District
Alpine, County of
Amador, County of
American Canyon Fire District
Anderson, City of
Angels, City of
Arbuckle-College City Fire Protection District
Arcata Fire Protection District
Arcata, City of
Arroyo Grande, City of
Atascadero, City of
Atherton, Town of
Auburn, City of
Azusa, City of
Baldwin Park, City of
Banning, City of
Barstow, City of
Beaumont, City of
Bell Gardens, City of
Bell, City of
Belmont, City of
Benicia, City of
Big Bear City Community Services District
Bishop, City of
Blue Lake Fire Protection District
Blythe, City of
Bonita-Sunnyside Fire Protection District
Brawley, City of
Brentwood, City of
Broadmoor Police Protection District
Buena Park, City of
Burlingame, City of
Calaveras, County of
California City, City of

* Effective June 30, 2007, CalPERs board decided to use the Market Value of Assets, instead of Actuarial Value of Assets, because it provides a better measure of the plan's ability to pay benefits and is a better indicator of the short term solvency of a plan.

Risk Pool Name	Actuarial Liabilities	Market Value* of Assets	Unfunded Liabilities	Funding Ratio (%)* 2008	2007	2006	2005
Safety 3.0%@50 - (Continued)	8,700,467,733	7,596,723,149	1,103,744,584	87.31	98.97	83.85	83.16

Cambria Community Healthcare District
Cambria Community Services District
Campbell, City of
Capitola, City of
Carmel Regional Fire Ambulance Authority
Carmel Valley Fire Protection District
Carmel-By-The-Sea, City of
Central Fire Protection District of Santa Cruz County
Chino, City of
Citrus Heights, City Of
Claremont, City of
Clearlake, City of
Cloverdale Fire Protection District
Cloverdale, City of
Colma, Town of
Colton, City of
Colusa, County of
Compton Unified School District
Compton, City of
Corning, City of
Corona, City of
Coronado, City of
Corte Madera, Town of
Cotati, City of
Cottonwood Fire Protection District
Covina, City of
Cypress, City of
Del Mar, City of
Desert Hot Springs, City of
Diamond Springs/El Dorado Fire Protection District
Dixon, City of
Dos Palos, City of
East Bay Regional Park District
El Centro, City of
El Cerrito, City of
El Dorado County Fire Protection District
El Dorado Hills County Water District
Elk Grove, City of
Emeryville, City of
Escalon, City of
Estero Municipal Improvement District
Eureka, City of
Fairfax, Town of
Fontana Unified School District
Fortuna, City of
Fountain Valley, City of
Galt, City of
Garden Valley Fire Protection District
Gardena, City of
Georgetown Fire Protection District
Glendale Community College District
Glendora, City of
Glenn, County of
Gold Ridge Fire Protection District
Grass Valley, City of
Gridley, City of
Hacienda La Puente Unified School District
Half Moon Bay, City of
Hawthorne, City of
Healdsburg, City of
Hercules, City of
Hermosa Beach, City of
Hillsborough, Town of
Hollister, City of
Huntington Park, City of
Imperial Beach, City of
Indio, City of
Inyo, County of
Ione, City of
Irwindale, City of
Jackson, City of
Kensington Community Service District
La Habra, City of
La Palma, City of
La Verne, City of
Laguna Beach, City of
Lakeside Fire Protection District
Lassen, County of
Lincoln, City of
Linden-Peters Rural County Fire Protection District
Livermore, City of
Lompoc, City of
Los Alamitos, City of
Los Altos, City of
Los Banos, City of
Los Gatos, Town of
Madera, City of
Mammoth Lakes, Town of
Manhattan Beach, City of
Marina, City of
Marinwood Community Services District
Mariposa, County of
Martinez, City of
Marysville, City of
Maywood, City of
Menlo Park Fire Protection District
Menlo Park, City of
Modoc, County of
Mono, County of
Monrovia, City of
Montclair, City of
Monterey Peninsula Airport District
Monterey, City of
Morgan Hill, City of
Morro Bay, City of
Murrieta Fire Protection District
Murrieta, City of
Napa, County of
Nevada City, City of
Nevada, County of
Newark, City of
Newman, City of
North Tahoe Fire Protection District
Northstar Community Services District
Oakdale, City of
Orland, City of
Oxnard, City of
Pacific Grove, City of
Pacifica, City of
Palos Verdes Estates, City of
Paradise, Town of
Paso Robles, City of
Patterson, City of
Piedmont, City of
Pismo Beach, City of
Pittsburg, City of
Placentia, City of
Placerville, City of
Pleasant Hill, City of
Pleasanton, City of
Port San Luis Harbor District
Poway, City of

* Effective June 30, 2007, CalPERs board decided to use the Market Value of Assets, instead of Actuarial Value of Assets, because it provides a better measure of the plan's ability to pay benefits and is a better indicator of the short term solvency of a plan.

Risk Pool Name	Actuarial Liabilities	Market Value* of Assets	Unfunded Liabilities	Funding Ratio (%)* 2008	2007	2006	2005
Safety 3.0%@50 - (Continued)	8,700,467,733	7,596,723,149	1,103,744,584	87.31	98.97	83.85	83.16

Rancho Cucamonga Fire Protection District
Rancho Santa Fe Fire Protection District
Red Bluff, City of
Redlands, City of
Ripon, City of
Rocklin, City of
Rohnert Park, City of
Running Springs Water District
Salida Fire Protection District
Salinas, City of
San Anselmo, Town of
San Bernardino City Unified School District
San Bruno, City of
San Carlos, City of
San Diego Unified School District
San Fernando, City of
San Gabriel, City of
San Leandro, City of
San Luis Obispo, City of
San Marcos, City of
San Marino, City of
San Pablo, City of
San Ramon, City of
Santa Ana Unified School District
Santa Cruz, City of
Santa Fe Springs, City of
Santa Maria, City of
Santa Paula, City of
Santee, City of
Scotts Valley, City of
Seal Beach, City of
Seaside, City of
Sebastopol, City of
Signal Hill, City of
Solana Beach, City of
Sonoma, City of
Sonora, City of
South County Fire Protection Authority
South Gate, City of
South Lake Tahoe, City of
Squaw Valley Public Service District
St. Helena, City of
Stanislaus Consolidated Fire Protection District
Stockton Unified School District
Suisun City, City of
Susanville, City of
Sutter Creek, City of
Tehachapi, City of
Templeton Community Services District
Trinity, County of
Truckee, Town of
Tulare, City of
Tuolumne, County of
Turlock, City of
Tustin, City of
Twin Rivers Unified School District
Ukiah, City of
Vista, City of
Walnut Creek, City of
Watsonville, City of
West Sacramento, City of
Westminster, City of
Williams, City of
Willits, City of
Willows, City of
Winters Fire Protection District
Woodside Fire Protection District
Yuba City, City of

Risk Pool Name	Actuarial Liabilities	Market Value* of Assets	Unfunded Liabilities	Funding Ratio (%)* 2008	2007	2006	2005
Safety 3.0%@55	1,755,559,311	1,541,237,132	214,322,179	87.79	99.65	84.98	83.39

Alturas, City of
Anderson Fire Protection District
Apple Valley Fire Protection District
Aptos/La Selva Fire Protection Agency
Arroyo Grande, City of
Bell, City of
Boulder Creek Fire Protection District
Branciforte Fire Protection District
Brisbane, City of
Burlingame, City of
Burney Fire District
Calistoga, City of
Cathedral City, City of
Chino Valley Independent Fire District
Chowchilla, City of
Clayton, City of
Coastside Fire Protection District
Corcoran, City of
Costa Mesa, City of
East Palo Alto, City of
Ebbetts Pass Fire Protection District
Emeryville, City of
Encinitas, City of
Exeter, City of
Felton Fire Protection District
Fillmore, City of
Firebaugh, City of
Fowler, City of
Glen Ellen Fire Protection District
Gold Ridge Fire Protection District
Grass Valley, City of
Greenfield Fire Protection District
Gustine, City of
Hanford, City of
Herald Fire Protection District
Hermosa Beach, City of
Hillsborough, Town of
Idyllwild Fire Protection District
Kentfield Fire District
Laguna Beach, City of
Lake County Fire Protection District
Lake Valley Fire Protection District
Larkspur, City of
Lemon Grove, City of
Lindsay, City of
Loma Linda, City of
Mammoth Lakes Fire District
Manhattan Beach, City of
Maywood, City of
Meeks Bay Fire Protection District

* Effective June 30, 2007, CalPERs board decided to use the Market Value of Assets, instead of Actuarial Value of Assets, because it provides a better measure of the plan's ability to pay benefits and is a better indicator of the short term solvency of a plan.

Risk Pool Name	Actuarial Liabilities	Market Value* of Assets	Unfunded Liabilities	Funding Ratio (%)* 2008	2007	2006	2005
Safety 3.0%@55 - (Continued)	1,755,559,311	1,541,237,132	214,322,179	87.79	99.65	84.98	83.39

Mill Valley, City of
Millbrae, City of
Montclair, City of
Montecito Fire Protection District
Montezuma Fire Protection District
Nevada County Consolidated Fire District
North County Fire Protection District of Monterey County
North County Fire Protection District of San Diego County
Northshore Fire Protection District
Novato, City of
Oakland City Housing Authority
Pacifica, City of
Pinole, City of
Plumas, County of
Port Hueneme, City of
Porterville City
Reedley, City of
Rescue Fire Protection District
Rincon Valley Fire Protection District
Ross Valley Fire Service
Ross, Town of
Salinas Rural Fire District
San Anselmo, Town of
San Clemente, City of
San Joaquin Delta Community College District
San Marino, City of
San Miguel Consolidated Fire Protection District
Sand City, City of
Sanger, City of
Santa Monica Community College District
Saratoga Fire Protection District
Sausalito, City of
Scotts Valley Fire Protection District
Shafter, City of
Shasta Lake Fire Protection District
Sierra Madre, City of
Sierra, County of
Soledad, City of
South County Fire Protection Authority
Stallion Springs Community Services District
Tiburon Fire Protection District
Tiburon, Town of
Truckee Fire Protection District
Twain Harte Community Services District
Twentynine Palms Water District
Twin Cities Police Authority
Ukiah, City of
West Almanor Community Services District
West Valley-Mission Community College District
Windsor Fire Protection District
Winters, City of
Woodbridge Rural County Fire Protection District

Risk Pool Name	Actuarial Liabilities	Market Value* of Assets	Unfunded Liabilities	Funding Ratio (%)* 2008	2007	2006	2005
Inactive Risk Pool **	399,268,718	404,318,470	(5,049,752)	101.26	113.21	95.29	94.16

Adelanto, City of
American Canyon Fire District
Arrowbear Park County Water District
Biggs, City of
Blue Lake, City of
California Firefighter Joint Apprenticeship Committee
California Maritime Academy Foundation, Inc.
Cameron Park Community Services District
Carmel Highlands Fire Protection District of Monterey County
Carmel Valley Fire Protection District
Carpinteria, City of
Central Coast Computing Authority
Coachella, City of
Coalinga-Huron Mosquito Abatement District
College Town
Compton, City of
Cordelia Fire Protection District of Solano County
Daly City Redevelopment Agency
Dougherty Regional Fire Authority
Downey Cemetery District
Dunsmuir, City of
Fort Bragg, City of
Fruitridge Fire Protection District
Garden Valley Fire Protection District
Hamilton Branch Fire Protection District
Hawaiian Gardens, City of
Hesperia Fire Protection District
Hughson, City of
Idyllwild Fire Protection District
Independent Cities Association, Inc.
Inverness Public Utility District
Janesville Fire Protection District
La Branza Water District
Lake Elsinore, City of
Lamont Public Utility District
Linden-Peters Rural County Fire Protection District
Los Angeles Community College District
Los Angeles Regionalized Insurance Services Authority
Los Osos Community Services District
Lynwood, City of
Marin Healthcare District
McCloud Community Services District
Mid City Development Corporation
Mountain-Valley Library System
Natomas Fire Protection District
Needles, City of
Niland Sanitary District
North State Cooperative Library System
Ojai, City of
Olcese Water District
Orange Cove Fire Protection District of Fresno and Tulare Counties
Orange Cove, City of
Pajaro Valley Fire Protection Agency
Paramount, City of
Pasadena Unified School District
Perris, City of
Ramona Municipal Water District
Reclamation District No. 1660
Rincon Del Diablo Municipal Water District
Riverbank, City of
Riverside County Air Pollution Control District
Rubidoux Community Services District
Russian River Fire Protection District
Salton Community Services District
Samoa Peninsula Fire Protection District
San Bernardino County Transportation Authority
San Clemente, City of

* Effective June 30, 2007, CalPERs board decided to use the Market Value of Assets, instead of Actuarial Value of Assets, because it provides a better measure of the plan's ability to pay benefits and is a better indicator of the short term solvency of a plan.

Risk Pool Name	Actuarial Liabilities	Market Value* of Assets	Unfunded Liabilities	Funding Ratio (%)* 2008	2007	2006	2005
Inactive Risk Pool ** - (Continued)	399,268,718	404,318,470	(5,049,752)	101.26	113.21	95.29	94.16

San Francisco City and County Housing Authority
San Francisco, City and County of
San Jacinto, City of
San Joaquin, County of
San Mateo Local Agency Formation Commission
San Simeon Community Services District
Santa Cruz County Law Library
Santa Monica, City of
Seal Beach, City of
Soledad Community Health Care District
Solvang, City of
Sonoma State Enterprises, Inc.
Sonoma, City of
Stanton, City of
Suisun Fire Protection District
Taft, City of
Tehachapi, City of
Three Arch Bay Community Services District
Torrance City Redevelopment Agency
Tracy Rural County Fire Protection District
Treasure Island Development Authority
Ukiah Valley Fire District
Wasco, City of
Waterford, City of
West End Communications Authority

* Effective June 30, 2007, CalPERs board decided to use the Market Value of Assets, instead of Actuarial Value of Assets, because it provides a better measure of the plan's ability to pay benefits and is a better indicator of the short term solvency of a plan.

**Inactive risk pool consist of miscellaneous and safety plans.

5. CalPERS Supplement – Summary of Contracting Agency's Benefits

The following table compares selected benefits of all the local public agencies that contracted with CalPERS. Agencies are listed alphabetically, with the plan types (miscellaneous or safety) listed below. The five-digit code reported is used for identification by CalPERS of the various benefit formulas and may be useful if additional information is needed. The abbreviations used in the tables are described below.

A. Retirement Benefit Formula – This column indicates the retirement benefit formula used to compute retirement benefits for each agency and group. A CalPERS member who has at least five years of credited service becomes eligible for service retirement upon attainment of age 50.

1. Three Percent at Age 50 Formula (3% @ 50 – Local Safety Members):

Age	% Per Year of Service
50 and Older	3.000%

2. Three Percent at Age 55 Formula (3% @ 55 – Local Safety Members):

Age	% Per Year of Service
50	2.400%
52	2.640%
54	2.880%
55 and Older	3.000%

3. Two Percent at Age 50 Formula (2% @ 50 – Local Safety Members):

Age	% Per Year of Service
50	2.000%
52	2.280%
54	2.560%
55 and Older	2.700%

4. One-Half Percent at Age 55 Formula (0.05% @ 55 – Local Safety Members):

Entry Age	Percent Factor
25	1.667%
30	2.000%
35 and Older	2.500%

If a member retires between the ages of 50 and 55, the above percent factors must be discounted as follows:

Age	Discount Factor
50	0.713
52	0.814
54	0.933

5. Two Percent at Age 55 Formula (2% @ 55 – Local Safety Members):

Age	% Per Year of Service
50	1.426%
52	1.628%
55 and Older	2.000%

6. Two Percent at Age 55 Formula (2% @ 55 – Local Miscellaneous Members):

Age	% Per Year of Service
50	1.426%
55	2.000%
60	2.262%
63 and Older	2.418%

7. Two Percent at Age 55 State-School Formula (2% @ 55 – Local Miscellaneous Members):

Age	% Per Year of Service
50	1.100%
55	2.000%
60	2.314%
63 and Older	2.500%

8. Two and One-Half Percent at Age 55 Formula (2.5% @ 55 – Local Safety Members):

Age	% Per Year of Service
50	2.000%
52	2.200%
55 and Older	2.500%

9. One and One-Quarter Percent at Age 65 Tier 2 Formula (1.25% @ 65 – Local Miscellaneous Members):

Age	% Per Year of Service
50	0.500%
52	0.600%
54	0.800%
56	0.800%
58	0.900%
60	1.000%
62	1.100%
64	1.200%
65 and Older	1.250%

10. Two Percent at Age 60 Formula (2% @ 60 – Local Miscellaneous Members):

Age	% Per Year of Service
50	1.092%
55	1.460%
60	2.000%
63 and Older	2.418%

11. One and One-Quarter Percent at Age 60 Formula (1.25% @ 60 – Local Safety Members):

Age	% Per Year of Service
50	0.619%
55	0.868%
60	1.250%
65	1.750%

12. Two and One-Half Percent at Age 55 Formula (2.5% @ 55 – Local Miscellaneous Members):

Age	% Per Year of Service
50	2.000%
52	2.200%
55 and Older	2.500%

13. 2.7 Percent at Age 55 Formula (2.7% @ 55 – Local Miscellaneous Members):

Age	% Per Year of Service
50	2.000%
52	2.280%
55 and Older	2.700%

14. Three Percent at Age 60 Formula (3% @ 60 – Local Miscellaneous Members):

Age	% Per Year of Service
50	2.000%
52	2.200%
54	2.400%
56	2.600%
58	2.800%
60 and Older	3.000%

B. Final Compensation Offset – This column is used to report which plans apply an offset to the final compensation.

Y — The final compensation used to calculate the retirement benefit is offset by $133.33 (or by 1/3 if the final compensation is less than $400).
N — No offset is applied to the final compensation used to calculate the retirement benefit.

C. Final Compensation Period – This column reports whether the retirement benefit is based on a one or three-year final average salary.

D. COLA (Cost-of-Living Adjustment) – CalPERS retirees and survivors receive a COLA of 2% per year on a compounded basis, no greater than the cumulative change in the consumer price index since the date of retirement. Some contracting agencies provide increases of 3%, 4%, or 5% (also limited to the cumulative increase in the consumer price index).

E. Pre-Retirement Death Benefit Option 2 Settlement – A "Y" indicates that the employer has contracted for this benefit, which provides, upon death of a member prior to retirement, an allowance equal to the retirement benefit the member would have received had he or she retired on the date of death and elected Option 2 Settlement. A retiree who elects Option 2 Settlement receives an allowance that has been reduced so that it will continue to be paid to a surviving beneficiary after the retiree's death. (Gov. Code Sec. 21548).

F. Sick Leave Credit – A "Y" indicates that the agency has contracted for its employees to receive additional service credit for unused sick leave (Gov. Code §20965).

G. Post-Retirement Survivor Allowance (PRSA) – A "Y" indicates that the employer has contracted for this benefit, which provides, upon death of a member after retirement or disability, a continued allowance to the surviving spouse until death or remarriage, or to surviving children or dependent parents (Gov. Code sections 21624 and 21626).

H. Ordinary Disability Increase – This benefit applies to future ordinary disability retirements of miscellaneous members and of non-job-related disability retirements of Safety members. The current statutory level of disability retirement benefits for members with at least five years of credited service (with a 33-1/3% maximum) would be raised to a minimum benefit of 30% of final compensation for five years of service and increased by 1% of final compensation for each additional year of service to a maximum benefit of 50% of final compensation. Under no circumstances may the disability retirement allowance be more than the service retirement allowance if the member were to continue in employment and retire at age 60 (Gov. Code section 21427).

I. 1959 Survivor Benefit (Gov. Code sections 20070, 21382.5, 21570, 21571, 21572, 21573, 21574.5, 21575, 21576, 21577, 21578, 21579, 21580, 21581, 21582) – This optional benefit provides the following monthly allowance to beneficiaries of a member who dies prior to retirement. This benefit is in addition to the basic death benefit or the 1957 survivor benefit, but would be reduced by the amount of the industrial death benefits, if payable.

Spouse with two or more children, or three or more dependent children, alone.....	$430
Spouse with one dependent child, or two dependent children, alone.....	$360
Widow or widower, alone, age 62 (ages vary at different levels) or older; dependent mother or dependent father alone, age 62 (ages vary at different levels) or older; or one dependent child.....	$180

Section 21572 (2nd level) provides for monthly benefit payments of $538, $450, and $225, respectively.

Section 21573 (3rd level) provides for monthly benefit payments of $840, $700, and $350, respectively.

Section 21574 (4th level) provides for monthly benefit payments of $2,280, $1,900, and $950, respectively.

Section 21574.5 (indexed level) provides for monthly benefit payments of $1,500, $1,000, and $500, respectively, as of January 1, 2000. These benefits increase at the rate of 2% per year.

A "1" indicates that the agency has contracted for Section 21571 benefits. A "2" indicates that it has opted for Section 21572 benefits. A "3" indicates it has selected Section 21573 benefits. A "4" indicates that it has elected Section 21574 benefits. An "8" indicates that the agency has contracted for Section 21574.5 benefits.

J. Member Contribution Rate – The contribution rate paid by members as a percent of payroll. Some agencies use a fixed dollar amount, determined annually. These rates are designated as "Varies."

K. Employer Contribution Rate – The contribution rate that is paid by the contracting agency as a percentage of payroll or a fixed dollar amount determined annually.

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name		Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
Academic Senate for California Community Colleges												
Misc	70001	2% @ 60		3	2%	Y	Y			4	7.00	9.086%
Access Services Incorporated												
Misc	70001	2% @ 60		3	2%	Y	Y			3	7.00	8.902%
Adelanto, City of												
Misc	70001	2% @ 60		3	2%					4	7.00	6.601%
Police	75001	2% @ 55		3	2%	Y	Y			3	7.00	0.000%
Agoura Hills and Calabasas Community Center												
Misc	70001	2% @ 55		3	2%	Y	Y			3	7.00	8.475%
Agoura Hills, City of												
Misc	70001	2% @ 55		3	2%	Y	Y			3	7.00	19.827%
Alameda Alliance for Health												
Misc	70001	2% @ 60		3	2%					3	7.00	6.612%
Alameda Corridor Transportation Authority												
Misc	70001	2% @ 55		1	2%	Y	Y			3	7.00	12.509%
Alameda County Congestion Management Agency												
Misc	70001	2% @ 55		1	2%	Y	Y			4	7.00	11.282%
Misc	70002	2.5% @ 55		1	2%	Y	Y			4	8.00	11.282%
Alameda County Fire Department												
Misc	70001	2% @ 55		1	2%	Y	Y			3	7.00	9.998%
Misc	70401	2% @ 55		1	2%	Y	Y			3	7.00	9.998%
Misc	70402	2% @ 55		1	2%	Y	Y			3	7.00	9.998%
Fire	74001	3% @ 50		1	2%		Y			3	9.00	21.133%
Fire	74401	3% @ 50		1	2%					1	9.00	21.133%
Fire	74402	3% @ 50		1	2%					1	9.00	21.133%
Fire	74404	3% @ 50		1	2%		Y			3	9.00	21.133%
Alameda County Law Library												
Misc	70001	2% @ 60		3	2%	Y	Y				7.00	1.282%
Alameda County Mosquito Abatement District												
Misc	70001	2% @ 55		1	2%	Y	Y	Y		3	7.00	21.739%
Alameda County Schools Insurance Group												
Misc	70001	2% @ 55		1	2%	Y	Y			4	7.00	17.221%
Misc	70002	2.5% @ 55		1	2%	Y	Y			4	8.00	17.221%
Alameda County Transportation Improvement Authority												
Misc	70001	2% @ 55		1	2%	Y	Y			4	7.00	10.263%
Misc	70002	2.5% @ 55		1	2%	Y	Y			4	8.00	10.263%
Misc	70401	2% @ 55		1	2%	Y	Y			4	7.00	10.263%
Misc	70402	2.5% @ 55		1	2%	Y	Y			4	8.00	10.263%
Alameda County Waste Management Authority												
Misc	70001	2% @ 55		1	2%	Y	Y			4	7.00	13.740%
Misc	70002	2.5% @ 55		1	2%	Y	Y			4	8.00	13.740%
Alameda County Water District												
Misc	70001	2% @ 55		1	3%		Y	Y		4	7.00	20.161%
Misc	70002	2% @ 55	Y	1	3%		Y	Y			7.00	20.161%
Misc	70003	2.5% @ 55		1	3%	Y	Y	Y		4	8.00	20.161%
Misc	70004	2.5% @ 55	Y	1	3%		Y	Y			8.00	20.161%
Alameda, City of												
Misc	70001	2% @ 55		1	2%		Y	Y		3	7.00	12.693%
Misc	70002	2% @ 55	Y	1	2%		Y	Y			7.00	12.693%
Misc	70401	2% @ 55	Y	1	2%		Y	Y			7.00	12.693%
Fire	74001	3% @ 50		1	2%		Y	Y		3	9.00	31.038%
Police	75001	3% @ 50		1	2%		Y	Y		3	9.00	31.038%
Albany Municipal Services Joint Powers Authority												
Misc	70001	2% @ 55		3	2%	Y	Y			4	7.00	10.269%
Misc	70002	2.5% @ 55		3	2%	Y	Y			4	8.00	10.269%
Misc	70401	2% @ 55		3	2%	Y	Y				7.00	10.269%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
Albany, City of											
Misc 70001	2% @ 55		3	2%	Y	Y				7.00	10.659%
Misc 70002	2.5% @ 55		3	2%	Y	Y				8.00	10.659%
Fire 74001	3% @ 55		1	2%	Y	Y			4	9.00	16.407%
Police 75001	3% @ 55		1	2%	Y	Y			4	9.00	16.407%
Alhambra Redevelopment Agency											
Misc 70001	2% @ 55		1	2%	Y	Y			3	7.00	18.569%
Misc 70002	2.7% @ 55		1	2%	Y	Y			3	8.00	18.569%
Alhambra, City of											
Misc 70001	2% @ 55		1	2%					3	7.00	13.721%
Misc 70002	2.7% @ 55		1	2%	Y				3	8.00	13.721%
Fire 74001	3% @ 50		1	2%	Y		Y		3	9.00	29.397%
Police 75001	3% @ 50		1	2%	Y		Y		3	9.00	29.397%
Aliso Viejo, City of											
Misc 70001	2% @ 55		3	2%	Y	Y			5	7.00	8.475%
Alliance of Schools for Cooperative Insurance Programs											
Misc 70001	2% @ 55		1	2%	Y	Y			4	7.00	10.501%
Alpine Fire Protection District											
Misc 70001	2% @ 55		1	2%	Y	Y			4	7.00	15.970%
Misc 70002	2.7% @ 55		1	2%	Y	Y			4	8.00	15.970%
Fire 74001	3% @ 50		1	2%	Y	Y			4	9.00	39.752%
Alpine, County of											
Misc 70001	2% @ 55		1	2%	Y	Y	Y	Y	2	7.00	13.340%
Misc 70002	2% @ 55	Y	1	2%	Y	Y	Y	Y		7.00	13.340%
Fire 74001	1/2 @ 55		1	2%	Y	Y	Y	Y	2	Varies	27.294%
Fire 74002	1/2 @ 55	Y	1	2%	Y	Y	Y	Y		Varies	27.294%
Peace 77001	3% @ 50		1	2%	Y	Y	Y	Y	2	9.00	27.294%
Alta California Regional Center Inc.											
Misc 70001	2% @ 60		3	2%					5	7.00	9.653%
Alta Irrigation District											
Misc 70001	2% @ 60	Y	3	2%	Y	Y	Y			7.00	7.121%
Altadena Library District											
Misc 70001	2% @ 55	Y	1	2%	Y	Y	Y			7.00	10.845%
Misc 70002	2% @ 55		1	2%	Y	Y	Y			7.00	10.845%
Alturas, City of											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	17.299%
Misc 70002	2% @ 55		1	2%	Y	Y				7.00	17.299%
Misc 70003	2.7% @ 55	Y	1	2%	Y	Y				8.00	17.299%
Misc 70004	3% @ 60	Y	1	2%	Y	Y				8.00	17.299%
Fire 74001	3% @ 55		1	2%	Y	Y				9.00	25.395%
Police 75001	3% @ 55		1	2%	Y	Y				9.00	25.395%
Amador County Transportation Commission											
Misc 70001	2% @ 55		1	2%	Y	Y			4	7.00	9.408%
Amador Rapid Transit District											
Misc 70001	2% @ 55		3	2%	Y	Y				7.00	9.386%
Amador Water Agency											
Misc 70001	2% @ 55		3	2%	Y	Y				7.00	10.690%
Amador, County of											
Misc 70001	2% @ 55		1	2%	Y	Y				7.00	12.124%
Misc 70002	2% @ 55	Y	1	2%	Y	Y				7.00	12.124%
Fire 74001	1/2 @ 55		3	2%	Y	Y		Y	3	Varies	24.481%
Fire 74002	2% @ 55		3	2%	Y	Y		Y	3	7.00	24.481%
Peace 77001	3% @ 50		1	2%	Y	Y		Y	3	9.00	24.481%
Peace 77002	3% @ 50		1	2%	Y	Y		Y	3	9.00	24.481%
Peace 79001	2% @ 50		3	2%	Y	Y			3	9.00	14.977%
American Canyon Fire District											
Misc 70001	2% @ 60		3	2%	Y	Y				7.00	0.000%
Misc 70002	3% @ 60		3	2%	Y	Y				8.00	0.000%
Fire 74001	3% @ 50		1	2%	Y	Y			3	9.00	27.818%
Fire 74002	3% @ 50		1	2%	Y	Y			3	9.00	27.818%

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
American Canyon, City of											
Misc 70001	2% @ 55		1	2%	Y	Y	Y		5	7.00	12.811%
Misc 70401	2% @ 55		1	2%	Y	Y	Y			7.00	12.811%
American River Flood Control District											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	8.984%
Anaheim, City of											
Misc 70001	2% @ 55		1	2%	Y	Y	Y		4	7.00	16.551%
Misc 70002	2.7% @ 55		1	2%	Y	Y	Y		4	8.00	16.551%
Misc 70401	2% @ 55		1	2%	Y	Y	Y		4	7.00	16.551%
Fire 74001	3% @ 50		1	2%	Y	Y	Y		4	9.00	23.994%
Police 75001	3% @ 50		1	2%	Y	Y	Y		4	9.00	26.513%
Police 75101	3% @ 50		1	2%	Y	Y	Y		4	9.00	26.513%
Anderson Cemetery District											
Misc 70001	2% @ 55	Y	3	2%	Y	Y				7.00	29.111%
Misc 70002	2% @ 55		3	2%	Y	Y				7.00	29.111%
Anderson Fire Protection District											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	4.391%
Misc 70002	2.5% @ 55	Y	3	2%	Y	Y				8.00	4.391%
Fire 74001	3% @ 55	Y	3	2%	Y	Y				9.00	20.720%
Anderson, City of											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	20.273%
Misc 70002	2% @ 55		1	2%	Y	Y				7.00	20.273%
Misc 70003	2% @ 55		1	2%	Y	Y				7.00	20.273%
Misc 70004	2.7% @ 55	Y	1	2%	Y	Y				8.00	20.273%
Misc 70005	2.7% @ 55		1	2%	Y	Y				8.00	20.273%
Police 75001	3% @ 50		3	2%	Y	Y				9.00	43.160%
Angels, City of											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	17.171%
Misc 70002	2% @ 55		1	2%	Y	Y				7.00	17.171%
Misc 70003	2.7% @ 55	Y	1	2%	Y	Y				8.00	17.171%
Fire 74001	2% @ 55	Y	3	2%	Y	Y				7.00	10.612%
Police 75001	3% @ 50	Y	3	2%	Y	Y				9.00	28.992%
Angiola Water District											
Misc 70001	2% @ 60		3	2%	Y	Y				7.00	3.720%
Antelope Valley Mosquito and Vector Control District											
Misc 70001	2% @ 55	Y	1	2%	Y	Y	Y			7.00	15.480%
Misc 70002	2% @ 55		1	2%	Y	Y	Y			7.00	15.480%
Misc 70003	3% @ 60	Y	1	2%	Y	Y	Y			8.00	15.480%
Antelope Valley Schools Transportation Agency											
Misc 70001	2% @ 55		1	2%		Y				7.00	9.756%
Misc 70002	2% @ 55	Y	1	2%		Y				7.00	9.756%
Antelope Valley Transit Authority											
Misc 70001	2% @ 55		3	2%	Y	Y				7.00	9.137%
Antioch, City of											
Misc 70001	2% @ 55		1	5%					2	7.00	15.725%
Misc 70002	2% @ 55	Y	1	5%						7.00	15.725%
Misc 70003	2.7% @ 55		1	5%					2	8.00	15.725%
Misc 70004	2.7% @ 55	Y	1	5%						8.00	15.725%
Misc 70101	2% @ 55		1	5%					2	7.00	15.725%
Police 75001	3% @ 50		1	2%			Y			9.00	26.622%
Apple Valley Fire Protection District											
Misc 70001	2% @ 55		1	2%	Y	Y	Y		3	7.00	19.671%
Misc 70002	2.7% @ 55		1	2%	Y	Y	Y		3	8.00	19.671%
Fire 74001	3% @ 55		1	2%	Y	Y	Y	Y	3	9.00	14.931%
Apple Valley, Town of											
Misc 70001	2% @ 55		1	2%	Y	Y				7.00	13.731%
Misc 70002	2.7% @ 55		1	2%	Y	Y				8.00	13.731%
Misc 70401	2% @ 55		1	2%	Y	Y				7.00	13.731%
Misc 70402	2.7% @ 55		1	2%	Y	Y				8.00	13.731%

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
Aptos/La Selva Fire Protection Agency											
Misc 70001	2% @ 55		1	2%	Y	Y				7.00	27.456%
Misc 70002	3% @ 60		1	2%	Y	Y				8.00	27.456%
Misc 70401	2% @ 55		3	2%	Y	Y				7.00	27.456%
Fire 74001	3% @ 55		1	2%	Y	Y		Y	4	9.00	32.942%
Fire 74401	3% @ 55		1	2%	Y	Y			4	9.00	32.942%
Fire 74402	3% @ 55		3	2%	Y	Y				9.00	32.942%
Arbuckle-College City Fire Protection District											
Fire 74001	3% @ 50	Y	3	2%	Y	Y				9.00	27.430%
Arcade Creek Recreation and Park District											
Misc 70001	2% @ 55		3	2%	Y	Y				7.00	26.775%
Arcadia, City of											
Misc 70001	2% @ 55		1	2%		Y	Y		3	7.00	14.884%
Misc 70002	2% @ 55	Y	1	2%		Y	Y			7.00	14.884%
Misc 70003	2.5% @ 55		1	2%		Y	Y		3	8.00	14.884%
Misc 70004	2.5% @ 55	Y	1	2%		Y	Y			8.00	14.884%
Fire 74001	3% @ 50		1	2%		Y	Y		4	9.00	27.909%
Fire 74002	3% @ 50		1	2%		Y	Y		4	9.00	27.909%
Police 75001	3% @ 50		1	2%		Y	Y		3	9.00	27.909%
Police 75002	3% @ 50		1	2%		Y	Y		3	9.00	27.909%
Arcata Fire Protection District											
Misc 70001	2% @ 60		1	2%	Y	Y			3	7.00	5.261%
Misc 70002	2.7% @ 55		1	2%	Y	Y			3	8.00	5.261%
Fire 74001	3% @ 50		1	2%	Y	Y	Y		3	9.00	43.989%
Arcata, City of											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	20.154%
Misc 70002	2% @ 55		1	2%	Y	Y				7.00	20.154%
Misc 70003	2% @ 55		1	2%	Y	Y				7.00	20.154%
Misc 70004	2.7% @ 55		1	2%	Y	Y				8.00	20.154%
Misc 70005	2.7% @ 55		1	2%	Y	Y				8.00	20.154%
Misc 70006	2.7% @ 55		1	2%	Y	Y				8.00	20.154%
Police 75001	3% @ 50	Y	3	2%	Y	Y				9.00	28.239%
Area 12 Agency on Aging											
Misc 70001	2% @ 60		1	2%	Y	Y				7.00	12.840%
Misc 70002	2.7% @ 55		1	2%	Y	Y				8.00	12.840%
Armona Community Services District											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	32.783%
Aromas County Water District											
Misc 70001	2% @ 55		1	2%	Y	Y				7.00	15.225%
Arrowbear Park County Water District											
Misc 70001	2% @ 55		1	2%	Y	Y				7.00	0.000%
Fire 74001	2% @ 50	Y	3	2%	Y	Y				9.00	0.000%
Arroyo Grande District Cemetery											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	9.455%
Misc 70002	2.5% @ 55	Y	3	2%	Y	Y				8.00	9.455%
Arroyo Grande, City of											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	15.850%
Misc 70002	2% @ 55		1	2%	Y	Y				7.00	15.850%
Misc 70003	2.5% @ 55	Y	1	2%	Y	Y				8.00	15.850%
Fire 74001	2% @ 50		3	2%	Y	Y				9.00	20.277%
Fire 74002	3% @ 55	Y	1	2%	Y	Y				9.00	20.277%
Police 75001	3% @ 55		1	2%	Y	Y				9.00	35.911%
Police 75002	3% @ 50	Y	1	2%	Y	Y				9.00	35.911%
Artesia, City of											
Misc 70001	2% @ 60		1	2%	Y	Y				7.00	7.107%
Arvin, City of											
Misc 70001	2% @ 55	Y	3	2%	Y	Y				7.00	5.175%
Misc 70002	2% @ 55		3	2%	Y	Y				7.00	5.175%
Police 75001	2% @ 55	Y	3	2%	Y	Y				7.00	10.261%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name		Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
Associated Students, California State University, San Bernardino												
Misc	70001	2% @ 60	Y	3	2%	Y	Y	Y			5.00	13.339%
Association of Bay Area Governments												
Misc	70001	2% @ 55	Y	3	2%	Y	Y				7.00	18.686%
Misc	70002	2.5% @ 55	Y	3	2%	Y	Y				8.00	18.686%
Association of California Water Agencies												
Misc	70001	2% @ 60		1	2%	Y	Y			3	7.00	14.581%
Misc	70002	2.5% @ 55		1	2%	Y	Y			3	8.00	14.581%
Association of California Water Agencies - Joint Powers Insurance Authority												
Misc	70001	2% @ 60		1	2%	Y	Y	Y	Y	4	7.00	7.995%
Association of Monterey Bay Area Governments												
Misc	70001	2% @ 55	Y	1	5%	Y	Y				7.00	15.121%
Misc	70002	2% @ 55		1	5%	Y	Y				7.00	15.121%
Atascadero Cemetery District												
Misc	70001	2% @ 60		3	2%	Y	Y				7.00	9.998%
Atascadero, City of												
Misc	70001	2% @ 55		1	2%	Y	Y	Y			7.00	13.242%
Misc	70002	2.5% @ 55		1	2%	Y	Y	Y			8.00	13.242%
Fire	74001	3% @ 50		1	2%	Y	Y			4	9.00	24.907%
Fire	74401	3% @ 50		1	2%	Y	Y			4	9.00	24.907%
Police	75001	3% @ 50		1	2%	Y	Y			4	9.00	24.907%
Atherton, Town of												
Misc	70001	2% @ 55		3	2%	Y	Y	Y		3	7.00	13.168%
Police	75001	3% @ 50		1	2%	Y	Y	Y		3	9.00	32.232%
Police	75002	3% @ 50		1	2%	Y	Y	Y		3	9.00	32.232%
Atwater, City of												
Misc	70001	2% @ 55	Y	1	4%	Y	Y				7.00	24.761%
Misc	70002	2% @ 55		3	4%	Y	Y				7.00	24.761%
Misc	70003	3% @ 60	Y	1	4%	Y	Y				8.00	24.761%
Fire	74001	2% @ 50	Y	3	4%	Y	Y				9.00	31.341%
Fire	74002	2% @ 50	Y	1	4%	Y	Y				9.00	31.341%
Police	75001	2% @ 50	Y	1	4%	Y	Y				9.00	31.341%
Police	75002	2% @ 50	Y	1	4%	Y	Y				9.00	31.341%
Auburn Area Recreation and Park District												
Misc	70001	2% @ 55	Y	3	2%	Y	Y	Y			7.00	9.444%
Auburn Public Cemetery District												
Misc	70001	2% @ 55	Y	3	2%	Y	Y				7.00	14.375%
Auburn, City of												
Misc	70001	2% @ 55		1	2%	Y	Y				7.00	9.681%
Misc	70002	2% @ 55	Y	1	2%	Y	Y				7.00	9.681%
Fire	74001	3% @ 50		1	2%	Y	Y				9.00	19.094%
Fire	74002	3% @ 50		1	2%	Y	Y				9.00	19.094%
Police	75001	2% @ 50		1	2%	Y	Y				9.00	19.094%
Police	75002	3% @ 50		1	2%	Y	Y				9.00	19.094%
Avalon, City of												
Misc	70001	2% @ 55	Y	3	2%	Y	Y				7.00	14.092%
Fire	74001	2% @ 50	Y	3	2%	Y	Y				9.00	22.291%
Police	75001	2% @ 50	Y	3	2%	Y	Y				9.00	22.291%
Avenal, City of												
Misc	70001	2% @ 55	Y	3	2%	Y	Y				7.00	9.636%
Misc	70002	2% @ 60		3	2%	Y	Y				7.00	9.636%
Misc	70401	2% @ 60	Y	3	2%	Y	Y		Y		7.00	9.636%
Misc	70402	2% @ 60		3	2%	Y	Y		Y		7.00	9.636%
Avila Beach Community Services District												
Misc	70001	2% @ 60		3	2%	Y	Y			3	7.00	21.003%
Aztec Shops, Ltd., San Diego University												
Misc	70001	2% @ 55	Y	1	2%	Y	Y				7.00	15.547%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
Azusa, City of											
Misc 70001	2% @ 55		3	2%		Y	Y		4	7.00	11.575%
Misc 70002	2% @ 55	Y	3	2%		Y	Y			7.00	11.575%
Fire 74001	1/2 @ 55		3	2%	Y	Y	Y			Varies	23.044%
Police 75001	3% @ 50		1	2%	Y	Y	Y		4	9.00	23.044%
Police 75002	3% @ 50		1	2%	Y	Y	Y		4	9.00	23.044%
Bakersfield State College Foundation											
Misc 70001	2% @ 60		3	2%	Y	Y				7.00	8.755%
Misc 70002	2% @ 60	Y	3	2%	Y	Y				5.00	8.755%
Bakersfield, City of											
Misc 70001	2% @ 55		1	2%					4	7.00	12.711%
Misc 70002	3% @ 60		1	2%	Y				4	8.00	12.711%
Misc 70101	2.7% @ 55		3	2%	Y				4	8.00	12.711%
Fire 74001	3% @ 50		1	2%			Y		4	9.00	22.419%
Fire 74002	3% @ 50		1	2%			Y		4	9.00	22.419%
Police 75001	3% @ 50		1	2%			Y		4	9.00	29.371%
Police 75002	3% @ 50		1	2%			Y		4	9.00	29.371%
Baldwin Park Unified School District											
Police 75001	2% @ 50		3	2%	Y	Y	Y		3	9.00	27.229%
Baldwin Park, City of											
Misc 70001	2% @ 55		1	2%					1	7.00	8.829%
Misc 70002	2% @ 55	Y	1	2%						7.00	8.829%
Misc 70003	2.7% @ 55		1	2%					1	8.00	8.829%
Police 75001	3% @ 50		1	2%	Y	Y			1	9.00	19.094%
Banning, City of											
Misc 70001	2% @ 55	Y	1	2%						7.00	12.848%
Misc 70002	2% @ 55		1	2%						7.00	12.848%
Misc 70003	2% @ 55		1	2%						7.00	12.848%
Misc 70004	2.5% @ 55		1	2%						8.00	12.848%
Fire 74001	2% @ 50	Y	1	2%	Y	Y	Y			9.00	30.820%
Fire 74002	2% @ 50		1	2%	Y	Y	Y			9.00	30.820%
Police 75001	3% @ 50	Y	1	2%	Y	Y	Y			9.00	30.820%
Bard Water District											
Misc 70001	2% @ 60		3	2%	Y	Y				7.00	2.549%
Bardsdale Cemetery District											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	1.746%
Misc 70002	2% @ 60		3	2%	Y	Y				7.00	1.746%
Barstow Cemetery District											
Misc 70001	2% @ 60	Y	3	2%	Y	Y	Y			7.00	28.095%
Barstow, City of											
Misc 70001	2% @ 55		1	2%	Y	Y			4	7.00	0.000%
Misc 70002	2.7% @ 55		1	2%	Y	Y			4	8.00	0.000%
Police 75002	3% @ 50		1	2%	Y	Y			4	9.00	32.422%
Bay Area Air Quality Management District											
Misc 70001	2% @ 55	Y	1	2%		Y		Y		7.00	9.164%
Misc 70002	2% @ 55		1	2%		Y		Y		7.00	9.164%
Bay Area Water Supply and Conservation Agency											
Misc 70001	2% @ 55		1	3%	Y	Y	Y		4	7.00	12.198%
Beach Cities Health District											
Misc 70001	2% @ 60	Y	1	2%	Y	Y				7.00	7.915%
Bear Mountain Recreation and Park District											
Misc 70001	2% @ 60		3	2%	Y	Y				7.00	0.000%
Bear Valley Community Services District											
Misc 70001	2% @ 55	Y	3	2%	Y	Y		Y		7.00	8.515%
Misc 70002	2% @ 55		3	2%	Y	Y				7.00	8.515%
Police 75001	2% @ 50	Y	3	2%	Y	Y		Y		9.00	20.477%
Beaumont District Library											
Misc 70001	2% @ 60		3	2%	Y	Y				7.00	13.192%
Misc 70002	2.5% @ 55		3	2%	Y	Y				8.00	13.192%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
Beaumont, City of											
Misc 70001	2% @ 60		1	2%	Y	Y				7.00	14.120%
Misc 70002	2% @ 60	Y	1	2%	Y	Y				7.00	14.120%
Misc 70003	3% @ 60		1	2%	Y	Y				8.00	14.120%
Misc 70004	3% @ 60	Y	1	2%	Y	Y				8.00	14.120%
Fire 74001	1/2 @ 55	Y	3	2%	Y	Y				Varies	24.296%
Police 75001	3% @ 50		1	2%	Y	Y			4	9.00	24.296%
Beaumont-Cherry Valley Recreation and Park District											
Misc 70001	2% @ 60		1	2%	Y	Y			3	7.00	7.844%
Misc 70002	2.7% @ 55		1	2%	Y	Y			3	8.00	7.844%
Beaumont-Cherry Valley Water District											
Misc 70001	2% @ 55		1	5%	Y	Y	Y			7.00	24.691%
Misc 70002	2.7% @ 55		1	5%	Y	Y	Y			8.00	24.691%
Bell Gardens, City of											
Misc 70001	2% @ 55		1	2%	Y	Y			4	7.00	12.431%
Misc 70002	2% @ 55	Y	1	2%	Y	Y				7.00	12.431%
Misc 70003	2% @ 60		3	2%	Y	Y				7.00	12.431%
Misc 70004	2.7% @ 55		1	2%	Y	Y			4	8.00	12.431%
Police 75001	3% @ 50		1	2%	Y	Y	Y		4	9.00	39.974%
Bell, City of											
Misc 70001	2% @ 55		1	5%	Y	Y		Y		7.00	18.120%
Misc 70002	2% @ 55	Y	1	5%	Y	Y		Y		7.00	18.120%
Misc 70003	2.7% @ 55	Y	1	5%	Y	Y		Y		8.00	18.120%
Fire 74001	3% @ 50		1	2%	Y	Y	Y		3	9.00	21.076%
Police 75001	3% @ 50		1	2%	Y	Y	Y		3	9.00	21.076%
Police 75101	3% @ 55		1	2%	Y	Y	Y		3	9.00	18.175%
Bella Vista Water District											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	6.755%
Bellflower, City of											
Misc 70001	2% @ 55	Y	1	2%	Y	Y	Y	Y		7.00	10.340%
Misc 70002	2% @ 55		1	2%	Y	Y	Y	Y		7.00	10.340%
Belmont, City of											
Misc 70001	2% @ 55		1	2%	Y	Y			4	7.00	13.114%
Fire 74001	2% @ 55		1	2%	Y	Y			1	7.00	30.884%
Police 75001	3% @ 50		1	2%	Y	Y			4	9.00	30.884%
Belvedere, City of											
Misc 70001	2% @ 55		1	2%	Y	Y			3	7.00	13.518%
Misc 70002	2% @ 55	Y	1	2%	Y	Y				7.00	13.518%
Police 75001	2% @ 50		3	2%	Y	Y			3	9.00	27.110%
Belvedere-Tiburon Library Agency											
Misc 70001	2% @ 55		3	2%	Y	Y			3	7.00	9.612%
Ben Lomond Fire Protection District											
Fire 74001	2% @ 55		3	2%	Y	Y			3	7.00	24.485%
Benicia City Housing Authority											
Misc 70001	2% @ 60	Y	1	2%	Y	Y	Y			7.00	11.875%
Benicia, City of											
Misc 70001	2% @ 55		1	2%		Y			3	7.00	11.132%
Misc 70003	2.7% @ 55		1	2%		Y			3	8.00	11.132%
Fire 74001	3% @ 50		1	2%	Y	Y	Y		4	9.00	20.880%
Police 75001	3% @ 50		1	2%	Y	Y	Y		4	9.00	20.880%
Bennett Valley Fire Protection District											
Fire 74001	2% @ 55		1	2%	Y	Y				7.00	10.931%
Berkeley, City of											
Misc 70001	2% @ 55		1	2%		Y	Y		3	7.00	16.295%
Misc 70002	2% @ 55	Y	1	2%		Y	Y			7.00	16.295%
Misc 70003	2.7% @ 55		1	2%		Y	Y		3	8.00	16.295%
Misc 70004	2.7% @ 55	Y	1	2%		Y	Y			8.00	16.295%
Misc 70401	2% @ 55	Y	1	2%			Y			7.00	16.295%
Misc 70402	2.7% @ 55	Y	1	2%			Y			8.00	16.295%
Fire 74001	3% @ 50		1	2%		Y	Y		5	9.00	24.667%
Police 75001	3% @ 50		1	2%	Y	Y	Y		4	9.00	36.029%

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
Beta Healthcare Group Risk Management Authority											
Misc 70001	2% @ 60		3	2%	Y	Y			5	7.00	15.428%
Beverly Hills, City of											
Misc 70001	2% @ 55		1	2%					4	7.00	10.459%
Misc 70002	2.5% @ 55		1	2%	Y				4	8.00	10.459%
Fire 74001	3% @ 50		1	2%			Y		4	9.00	25.545%
Police 75001	3% @ 50		1	2%			Y		4	9.00	25.545%
Big Bear Area Regional Wastewater Agency											
Misc 70001	2% @ 55		1	2%	Y	Y	Y		3	7.00	21.212%
Misc 70002	2.7% @ 55		1	2%	Y	Y	Y		3	8.00	21.212%
Misc 70401	2% @ 55		1	2%	Y	Y	Y			7.00	21.212%
Misc 70402	2.7% @ 55		1	2%	Y	Y	Y			8.00	21.212%
Big Bear City Airport District											
Misc 70001	2% @ 55		1	3%	Y	Y	Y	Y	4	7.00	15.543%
Big Bear City Community Services District											
Misc 70001	2% @ 55		1	2%	Y	Y	Y			7.00	19.663%
Misc 70002	2% @ 55		1	2%	Y	Y	Y		3	7.00	19.663%
Misc 70003	2.7% @ 55		1	2%	Y	Y	Y			8.00	19.663%
Fire 74001	3% @ 50	Y	1	2%	Y	Y	Y			9.00	27.372%
Big Bear Municipal Water District											
Misc 70001	2% @ 55		1	2%	Y	Y				7.00	11.729%
Misc 70002	2% @ 55		1	2%	Y	Y				7.00	11.729%
Biggs, City of											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	8.733%
Misc 70002	2% @ 60		3	2%	Y	Y				7.00	8.733%
Police 75001	2% @ 55	Y	3	2%	Y	Y				7.00	0.000%
Bighorn-Desert View Water Agency											
Misc 70001	2% @ 60		1	2%	Y	Y			3	7.00	8.861%
Misc 70002	3% @ 60		1	2%	Y	Y			3	8.00	8.861%
Misc 70401	2% @ 60		3	2%	Y	Y			3	7.00	8.861%
Misc 70402	2% @ 60	Y	3	2%	Y	Y				7.00	8.861%
Misc 70403	2% @ 60		3	2%	Y	Y			3	7.00	8.861%
Bishop, City of											
Misc 70002	2% @ 55		1	4%	Y	Y			1	7.00	17.698%
Fire 74001	3% @ 50		1	4%	Y	Y			4	9.00	25.779%
Police 75001	3% @ 50		1	4%	Y	Y			1	9.00	25.779%
Black Gold Cooperative Library System											
Misc 70001	2% @ 55		1	2%	Y	Y			4	7.00	5.603%
Blanchard/Santa Paula Public Library District											
Misc 70001	2% @ 60		3	2%	Y	Y				7.00	10.807%
Misc 70002	2% @ 60	Y	3	2%	Y	Y				7.00	10.807%
Blue Lake Fire Protection District											
Fire 74001	3% @ 50		3	2%	Y	Y			4	9.00	20.156%
Blue Lake, City of											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	15.662%
Misc 70002	2% @ 55		3	2%	Y	Y				7.00	15.662%
Misc 70003	2% @ 55		1	2%	Y	Y				7.00	15.662%
Misc 70004	2.5% @ 55		1	2%	Y	Y				8.00	15.662%
Police 75001	2% @ 50		3	2%	Y	Y				9.00	0.000%
Blythe, City of											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	12.600%
Misc 70002	2% @ 55		1	2%	Y	Y				7.00	12.600%
Misc 70003	2.5% @ 55	Y	1	2%	Y	Y				8.00	12.600%
Misc 70004	2.5% @ 55		1	2%	Y	Y				8.00	12.600%
Police 75001	3% @ 50	Y	1	2%	Y	Y				9.00	30.848%
Bodega Bay Fire Protection District											
Misc 70001	2% @ 60		3	2%	Y	Y			3	7.00	6.755%
Fire 74001	2% @ 50		3	2%	Y	Y			3	9.00	27.184%

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
Bolinas Community Public Utility District											
Misc 70001	2% @ 60		3	2%	Y	Y			4	7.00	10.545%
Misc 70002	2% @ 60	Y	3	2%	Y	Y				7.00	10.545%
Bolinas Fire Protection District											
Fire 74001	2% @ 55	Y	3	2%	Y	Y				7.00	29.858%
Bonita-Sunnyside Fire Protection District											
Misc 70001	2% @ 55		1	2%	Y	Y				7.00	34.428%
Misc 70002	2% @ 55	Y	1	2%	Y	Y				7.00	34.428%
Misc 70003	2.7% @ 55		1	2%	Y	Y				8.00	34.428%
Misc 70101	2% @ 55		1	2%	Y	Y				7.00	34.428%
Fire 74001	3% @ 50		1	2%	Y	Y			4	9.00	26.717%
Boron Community Services District											
Misc 70001	2% @ 60		1	2%	Y	Y	Y			7.00	32.349%
Borrego Springs Fire Protection District											
Misc 70001	2% @ 60		1	2%	Y	Y			3	7.00	0.000%
Fire 74001	1/2 @ 55		1	2%	Y	Y			4	Varies	21.563%
Fire 74002	2% @ 55		1	2%	Y	Y			4	7.00	21.563%
Borrego Water District											
Misc 70001	2% @ 60		3	2%	Y	Y			3	7.00	17.898%
Misc 70002	3% @ 60		3	2%	Y	Y			3	8.00	17.898%
Boulder Creek Fire Protection District											
Fire 74001	3% @ 55		1	2%	Y	Y	Y		4	9.00	18.175%
Bradbury, City of											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	20.312%
Branciforte Fire Protection District											
Fire 74001	3% @ 55	Y	3	2%	Y	Y				9.00	61.465%
Brannan-Andrus Levee Maintenance District											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	2.522%
Misc 70002	2% @ 60		3	2%	Y	Y				7.00	2.522%
Brawley, City of											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	14.817%
Fire 74001	3% @ 50	Y	1	2%	Y	Y				9.00	33.751%
Police 75001	3% @ 50	Y	1	2%	Y	Y				9.00	33.751%
Brea, City of											
Misc 70001	2% @ 55		3	2%		Y			4	7.00	9.629%
Misc 70002	2% @ 55		1	2%		Y			4	7.00	9.629%
Misc 70102	2% @ 55		3	2%		Y			4	7.00	9.629%
Fire 74001	3% @ 50		1	2%		Y			4	9.00	25.609%
Fire 74101	3% @ 50		1	2%		Y			4	9.00	25.609%
Police 75001	3% @ 50		1	2%		Y			4	9.00	25.609%
Police 75101	3% @ 50		1	2%		Y			4	9.00	25.609%
Brentwood, City of											
Misc 70001	2% @ 55		1	5%		Y			3	7.00	14.482%
Misc 70002	2.7% @ 55		1	5%		Y			3	8.00	14.482%
Fire 74001	1/2 @ 55		1	2%	Y	Y			3	Varies	27.753%
Police 75001	3% @ 50		1	5%	Y	Y			3	9.00	27.753%
Brisbane, City of											
Misc 70001	2% @ 55		1	2%	Y	Y		Y	3	7.00	13.906%
Misc 70002	2% @ 55	Y	1	2%	Y	Y		Y		7.00	13.906%
Misc 70003	2.7% @ 55		1	2%	Y	Y		Y	3	8.00	13.906%
Fire 74001	3% @ 55		1	2%	Y	Y		Y	3	9.00	16.407%
Fire 74003	3% @ 55		1	2%	Y	Y		Y	3	9.00	16.407%
Police 75001	3% @ 55		1	2%	Y	Y		Y	3	9.00	16.407%
Police 75003	3% @ 55		1	2%	Y	Y		Y	3	9.00	16.407%
Broadmoor Police Protection District											
Misc 70001	2% @ 55		1	2%	Y	Y			3	7.00	8.851%
Police 75001	3% @ 50		1	2%	Y	Y			3	9.00	26.389%
Brooktrails Township Community Services District											
Misc 70001	2% @ 55		1	2%	Y	Y			2	7.00	23.210%
Fire 74001	2% @ 55		1	2%	Y	Y			3	7.00	10.712%

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
Browns Valley Irrigation District											
Misc 70001	2% @ 55	Y	1	2%	Y	Y	Y			7.00	14.254%
Misc 70002	2% @ 60		1	2%	Y	Y	Y			7.00	14.254%
Buellton, City of											
Misc 70001	2% @ 55		1	2%	Y	Y	Y	Y		7.00	11.320%
Misc 70401	2% @ 55		1	2%	Y	Y	Y	Y		7.00	11.320%
Buena Park Library District											
Misc 70001	2% @ 55	Y	3	2%	Y	Y				7.00	6.907%
Misc 70002	2% @ 55		3	2%	Y	Y			3	7.00	6.907%
Buena Park, City of											
Misc 70001	2% @ 55		1	2%					3	7.00	11.151%
Misc 70002	2% @ 55	Y	1	2%						7.00	11.151%
Misc 70003	2.5% @ 55		1	2%					3	8.00	11.151%
Misc 70004	2.5% @ 55	Y	1	2%						8.00	11.151%
Fire 74001	2% @ 50		1	2%	Y	Y	Y		4	9.00	20.880%
Police 75001	3% @ 50		1	2%	Y	Y	Y		4	9.00	20.880%
Burbank, City of											
Misc 70001	2% @ 55		1	2%	Y		Y		4	7.00	10.493%
Misc 70002	2.5% @ 55		1	2%	Y		Y		4	8.00	10.493%
Fire 74001	3% @ 55		1	2%	Y		Y		4	9.00	13.370%
Police 75001	3% @ 50		1	2%	Y		Y		4	9.00	21.640%
Burlingame, City of											
Misc 70001	2% @ 55		1	2%	Y	Y	Y		3	7.00	11.853%
Misc 70002	2.5% @ 55		1	2%	Y	Y	Y		3	8.00	11.853%
Fire 74001	3% @ 55		1	2%	Y	Y	Y		4	9.00	18.175%
Police 75001	3% @ 50		1	2%	Y	Y	Y		4	9.00	20.880%
Burney Basin Mosquito Abatement District											
Misc 70001	2% @ 60		3	2%	Y	Y				7.00	3.258%
Burney Fire District											
Misc 70001	2% @ 55	Y	3	2%	Y	Y				7.00	3.334%
Fire 74001	3% @ 55	Y	1	2%	Y	Y				9.00	26.207%
Burney Water District											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	16.080%
Misc 70002	3% @ 60	Y	3	2%	Y	Y				8.00	16.080%
Butte County Air Quality Management District											
Misc 70001	2% @ 55		1	2%	Y	Y			3	7.00	12.119%
Misc 70402	2% @ 55	Y	1	2%	Y	Y				7.00	12.119%
Butte County Association of Governments											
Misc 70001	2% @ 55		3	2%	Y	Y			4	7.00	11.141%
Butte County In-Home Supportive Services Public Authority											
Misc 70001	2% @ 55		1	2%	Y	Y			4	7.00	8.984%
Misc 70002	2% @ 55	Y	1	2%	Y	Y				7.00	8.984%
Butte County Mosquito and Vector Control District											
Misc 70001	2% @ 55	Y	3	2%	Y	Y				7.00	10.442%
Misc 70002	2.5% @ 55	Y	3	2%	Y	Y				8.00	10.442%
Butte Local Agency Formation Commission											
Misc 70001	2% @ 55		1	2%	Y	Y			4	7.00	10.007%
Butte Schools Self-Funded Programs											
Misc 70001	2% @ 55		1	2%	Y	Y	Y		3	7.00	13.934%
Butte, County of											
Misc 70001	2% @ 55		1	2%	Y	Y				7.00	10.268%
Misc 70002	2% @ 55	Y	1	2%	Y	Y				7.00	10.268%
Fire 74001	2% @ 50	Y	1	2%	Y	Y				9.00	15.726%
Peace 77001	2% @ 50	Y	1	2%	Y	Y				9.00	15.726%
Police 78001	3% @ 50	Y	1	2%	Y	Y				9.00	15.726%
Butte-Glenn Community College District											
Police 75001	2% @ 55		3	2%	Y	Y	Y		4	7.00	20.354%

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
Byron-Bethany Irrigation District											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	2.959%
Misc 70002	2% @ 60		3	2%	Y	Y				7.00	2.959%
Misc 70401	2% @ 60	Y	3	2%	Y	Y				7.00	2.959%
CSAC Excess Insurance Authority											
Misc 70001	2% @ 55		1	4%	Y	Y			2	7.00	11.185%
Cabrillo College Foundation											
Misc 70001	2% @ 55		3	2%	Y	Y			4	7.00	10.407%
Cachuma Operations and Maintenance Board											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	10.671%
Misc 70002	2% @ 60		3	2%	Y	Y				7.00	10.671%
Calabasas, City of											
Misc 70001	2% @ 55		3	2%	Y	Y			3	7.00	9.642%
Calaveras Council Of Governments											
Misc 70001	2% @ 55		1	2%	Y	Y		Y	4	7.00	9.532%
Calaveras County Water District											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	17.945%
Misc 70002	2.7% @ 55	Y	1	2%	Y	Y				8.00	17.945%
Calaveras Public Utility District											
Misc 70001	2% @ 55	Y	3	2%	Y	Y				7.00	14.049%
Misc 70002	2% @ 55		3	2%	Y	Y				7.00	14.049%
Misc 70003	2.7% @ 55	Y	3	2%	Y	Y				8.00	14.049%
Calaveras, County of											
Misc 70001	2% @ 55	Y	1	2%		Y		Y		7.00	12.787%
Misc 70002	2% @ 55		1	2%		Y		Y	2	7.00	12.787%
Fire 74001	2% @ 50		1	2%	Y	Y		Y	2	9.00	27.795%
Peace 77001	3% @ 50		1	2%	Y	Y		Y	2	9.00	27.795%
Calexico, City of											
Misc 70001	2% @ 60		3	2%		Y				7.00	3.138%
Fire 74001	2% @ 50		3	2%	Y	Y			1	9.00	20.139%
Fire 74002	2% @ 50		3	2%	Y	Y			1	9.00	20.139%
Police 75001	2% @ 50		3	2%	Y	Y			1	9.00	20.139%
Police 75002	2% @ 50		3	2%	Y	Y			1	9.00	20.139%
California Association for Park and Recreation Indemnity											
Misc 70001	2% @ 55		1	2%	Y	Y				7.00	15.446%
Misc 70002	2.5% @ 55		1	2%	Y	Y				8.00	15.446%
California Authority of Racing Fairs											
Misc 70001	2% @ 55		3	2%	Y	Y				7.00	2.627%
California Bear Credit Union											
Misc 70001	2% @ 55	Y	3	2%	Y	Y				7.00	4.535%
Misc 70401	2% @ 55	Y	3	2%	Y	Y				7.00	4.535%
California City, City of											
Misc 70001	2% @ 55		1	2%	Y	Y			4	7.00	21.196%
Misc 70002	3% @ 60		1	2%	Y	Y			4	8.00	21.196%
Misc 70401	2% @ 55		1	2%	Y	Y				7.00	21.196%
Fire 74001	3% @ 50		1	2%	Y	Y			4	9.00	34.846%
Police 75001	3% @ 50		1	2%	Y	Y			4	9.00	34.846%
Police 75101	2% @ 50		1	2%	Y	Y			4	9.00	14.172%
California Egg Marketing/Research Agreement											
Misc 70001	2% @ 60		3	2%		Y				7.00	0.000%
Misc 70401	2% @ 60		3	2%		Y				7.00	0.000%
California Fair Services Authority											
Misc 70001	2% @ 55		1	2%	Y	Y				7.00	11.852%
California Fairs Financing Authority											
Misc 70001	2% @ 55		1	2%	Y	Y				7.00	13.601%
Misc 70002	2.7% @ 55		1	2%	Y	Y				8.00	13.601%
California Firefighter Joint Apprenticeship Committee											
Misc 70001	2% @ 55		1	2%	Y	Y			4	7.00	14.290%
Fire 74001	2% @ 50		1	2%	Y	Y	Y		3	9.00	0.000%

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
California Interscholastic Federation - Northern Section											
Misc 70001	2% @ 55		1	2%	Y	Y			4	7.00	10.322%
California Interscholastic Federation, Central Coast Section											
Misc 70001	2% @ 55		1	2%	Y	Y				7.00	14.027%
California Interscholastic Federation, Central Section											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	6.868%
California Interscholastic Federation, North Coast Section											
Misc 70001	2% @ 55		1	2%	Y	Y	Y			7.00	18.100%
California Interscholastic Federation, Sac-Joaquin Section											
Misc 70001	2% @ 55		1	2%	Y	Y				7.00	13.875%
California Interscholastic Federation, San Diego Section											
Misc 70001	2% @ 55	Y	1	2%	Y	Y	Y			7.00	24.479%
California Interscholastic Federation, Southern Section											
Misc 70001	2% @ 55		1	3%	Y	Y			2	7.00	19.314%
Misc 70002	2% @ 55		1	3%	Y	Y				7.00	19.314%
Misc 70101	2% @ 60		1	2%	Y	Y				7.00	7.209%
California Interscholastic Federation, State Office											
Misc 70001	2% @ 55		1	2%	Y	Y			2	7.00	13.503%
Misc 70002	2% @ 55		1	2%	Y	Y				7.00	13.503%
California Joint Powers Insurance Authority											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	12.473%
Misc 70002	2% @ 55		1	2%	Y	Y				7.00	12.473%
California Joint Powers Risk Management Authority											
Misc 70001	2% @ 55		1	2%	Y	Y			4	7.00	14.798%
Misc 70002	2.7% @ 55		1	2%	Y	Y			4	8.00	14.798%
California Maritime Academy Foundation, Inc.											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	0.000%
California Municipal Utilities Association											
Misc 70001	2% @ 55		3	2%	Y	Y	Y	Y		7.00	30.657%
Misc 70002	2% @ 55		3	2%	Y	Y	Y	Y		7.00	30.657%
California Pines Community Services District											
Misc 70001	2% @ 60		3	2%	Y	Y			3	7.00	3.939%
California Redevelopment Association											
Misc 70001	2% @ 55		3	2%	Y	Y			4	7.00	9.326%
California School Boards Association											
Misc 70001	2% @ 60	Y	1	2%	Y	Y	Y			7.00	13.364%
California Special Districts Association											
Misc 70001	2% @ 60		3	2%	Y	Y			5	7.00	9.827%
California State University, Fresno Athletic Corporation											
Misc 70001	2% @ 55		3	2%	Y	Y				7.00	8.782%
California State University, San Bernardino Student Union											
Misc 70001	2% @ 55		3	2%	Y	Y			4	7.00	14.987%
California State University, Stanislaus Foundation											
Misc 70001	2% @ 60	Y	1	2%	Y	Y				5.00	15.031%
Misc 70002	2% @ 60		1	2%	Y	Y				6.00	15.031%
California State University-Fresno Association, Inc.											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	10.233%
California State and Federal Employees No. 20 Credit Union											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	13.290%
Misc 70002	2% @ 55		1	2%	Y	Y				7.00	13.290%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
Calimesa, City of											
Misc 70001	2% @ 60		1	2%	Y	Y				7.00	9.453%
Calipatria, City of											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	0.016%
Fire 74001	2% @ 55	Y	3	2%	Y	Y				7.00	10.863%
Police 75001	2% @ 55	Y	3	2%	Y	Y				7.00	43.594%
Calistoga, City of											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	15.859%
Misc 70002	2% @ 55		3	2%	Y	Y				7.00	15.859%
Misc 70003	2.5% @ 55	Y	1	2%	Y	Y				8.00	15.859%
Fire 74001	3% @ 55	Y	1	2%	Y	Y				9.00	27.467%
Police 75001	2% @ 50	Y	1	2%	Y	Y				9.00	27.467%
Police 75002	3% @ 55	Y	1	2%	Y	Y				9.00	27.467%
Callayomi County Water District											
Misc 70001	2% @ 55		1	2%	Y	Y				7.00	17.297%
Misc 70002	2.7% @ 55		1	2%	Y	Y				8.00	17.297%
Calleguas Municipal Water District											
Misc 70001	2% @ 55	Y	3	2%	Y	Y				7.00	9.881%
Misc 70002	2% @ 55		3	2%	Y	Y				7.00	9.881%
Camarillo Health Care District											
Misc 70001	2% @ 60		1	2%	Y	Y				7.00	7.209%
Misc 70002	2% @ 60		1	2%	Y	Y				7.00	7.209%
Camarillo, City of											
Misc 70001	2% @ 55		1	2%	Y		Y			7.00	15.066%
Misc 70002	2% @ 55		1	2%	Y	Y	Y		4	7.00	15.066%
Cambria Cemetery District											
Misc 70001	2% @ 60	Y	1	2%	Y	Y				7.00	14.154%
Cambria Community Healthcare District											
Misc 70001	2% @ 55		3	2%	Y	Y			3	7.00	10.678%
Fire 74001	3% @ 50		1	2%	Y	Y			3	9.00	29.339%
Cambria Community Services District											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	21.424%
Misc 70002	3% @ 60	Y	1	2%	Y	Y				8.00	21.424%
Misc 70401	2% @ 55	Y	1	2%	Y	Y				7.00	21.424%
Misc 70402	3% @ 60	Y	1	2%	Y	Y				8.00	21.424%
Fire 74001	3% @ 50	Y	1	2%	Y	Y				9.00	23.244%
Cameron Park Community Services District											
Misc 70001	2% @ 55		3	2%	Y	Y			3	7.00	18.180%
Fire 74001	2% @ 50		3	2%	Y	Y			3	9.00	0.000%
Campbell, City of											
Misc 70001	2% @ 55		3	2%			Y		3	7.00	10.911%
Misc 70002	2% @ 55	Y	3	2%			Y			7.00	10.911%
Misc 70003	2.5% @ 55		3	2%		Y	Y		3	8.00	10.911%
Misc 70004	2.5% @ 55	Y	3	2%			Y			8.00	10.911%
Police 75001	3% @ 50		1	2%	Y	Y	Y		4	9.00	36.366%
Camrosa Water District											
Misc 70001	2% @ 55		3	2%	Y	Y			3	7.00	11.395%
Canyon Lake, City of											
Misc 70001	2% @ 55		3	2%	Y	Y				7.00	12.882%
Capitol Area Development Authority											
Misc 70001	2% @ 55		1	2%	Y	Y	Y		2	7.00	11.846%
Capitola, City of											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	11.089%
Misc 70002	2% @ 55		1	2%	Y	Y			2	7.00	11.089%
Misc 70003	2.5% @ 55	Y	1	2%	Y	Y				8.00	11.089%
Misc 70004	2.5% @ 55		1	2%	Y	Y			2	8.00	11.089%
Fire 74001	3% @ 50		1	2%	Y	Y			2	9.00	19.094%
Police 75001	3% @ 50		1	2%	Y	Y			2	9.00	19.094%

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
Carlsbad, City of											
Misc 70001	2% @ 55		1	2%		Y	Y	Y	3	7.00	21.089%
Misc 70002	2% @ 55	Y	1	2%		Y	Y	Y		7.00	21.089%
Misc 70003	3% @ 60		1	2%		Y	Y	Y	3	8.00	21.089%
Misc 70004	3% @ 60	Y	1	2%		Y	Y	Y		8.00	21.089%
Misc 70401	2% @ 55	Y	1	2%						7.00	21.089%
Misc 70402	2% @ 55		1	2%					3	7.00	21.089%
Misc 70403	3% @ 60	Y	1	2%						8.00	21.089%
Misc 70404	3% @ 60		1	2%					3	8.00	21.089%
Fire 74001	3% @ 50		1	2%		Y	Y		4	9.00	27.995%
Police 75001	3% @ 50		1	2%		Y	Y		3	9.00	27.995%
Carmel Area Wastewater Agency (Monterey)											
Misc 70001	2% @ 60		3	2%	Y	Y				7.00	6.755%
Carmel Highlands Fire Protection District of Monterey County											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	0.000%
Fire 74001	1/2 @ 55		1	2%	Y	Y	Y			Varies	0.000%
Carmel Regional Fire Ambulance Authority											
Fire 74001	3% @ 50		3	2%	Y	Y			4	9.00	28.503%
Carmel Valley Fire Protection District											
Misc 70001	2% @ 55		1	2%	Y	Y		Y		7.00	0.000%
Fire 74001	3% @ 50		1	2%	Y	Y	Y			9.00	35.741%
Carmel-By-The-Sea, City of											
Misc 70001	2% @ 55		1	2%	Y	Y			4	7.00	17.181%
Fire 74001	3% @ 50		1	2%	Y	Y			4	9.00	32.249%
Police 75001	3% @ 50		1	2%	Y	Y			4	9.00	32.249%
Carmichael Water District											
Misc 70001	2% @ 55	Y	1	5%	Y	Y				7.00	3.568%
Misc 70002	2% @ 55		1	5%	Y	Y				7.00	3.568%
Carpinteria Sanitary District											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	9.776%
Misc 70002	2% @ 55		1	2%	Y	Y				7.00	9.776%
Misc 70003	2% @ 55		1	2%	Y	Y				7.00	9.776%
Carpinteria Valley Water District											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	18.516%
Misc 70002	2% @ 55		1	2%	Y	Y				7.00	18.516%
Carpinteria, City of											
Misc 70001	2% @ 55		1	3%	Y	Y				7.00	12.031%
Police 75001	2% @ 50		1	2%	Y	Y				9.00	0.000%
Carson, City of											
Misc 70001	2% @ 55		1	2%					4	7.00	17.592%
Misc 70002	3% @ 60		1	2%					4	8.00	17.592%
Misc 70101	2% @ 60		1	2%					4	7.00	17.592%
Casitas Municipal Water District											
Misc 70001	2% @ 60		1	2%	Y	Y		Y	3	7.00	7.304%
Misc 70002	2% @ 60	Y	1	2%	Y	Y		Y		7.00	7.304%
Castaic Lake Water Agency											
Misc 70001	2% @ 55		1	2%	Y	Y	Y		3	7.00	11.983%
Castro Valley Sanitary District											
Misc 70001	2% @ 55		1	2%	Y	Y			3	7.00	19.664%
Misc 70002	2% @ 55	Y	1	2%	Y	Y				7.00	19.664%
Misc 70003	2.7% @ 55		1	2%	Y	Y			3	8.00	19.664%
Castroville Water District											
Misc 70001	2% @ 60	Y	1	2%	Y	Y	Y			7.00	6.908%
Misc 70002	2% @ 60		1	2%	Y	Y	Y			7.00	6.908%
Cathedral City, City of											
Misc 70001	2% @ 55		1	2%					4	7.00	11.392%
Fire 74001	3% @ 55		1	2%	Y	Y			4	9.00	19.362%
Police 75001	3% @ 55		1	2%	Y	Y			4	9.00	25.787%
Cawelo Water District											
Misc 70001	2% @ 60		3	2%	Y	Y				7.00	11.083%
Misc 70002	2% @ 60		3	2%	Y	Y				7.00	11.083%

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
Cayucos Sanitary District											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	13.872%
Misc 70002	2.5% @ 55	Y	1	2%	Y	Y				8.00	13.872%
Cayucos-Morro Bay Cemetery District											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	13.418%
Misc 70002	2% @ 60		3	2%	Y	Y				7.00	13.418%
Misc 70003	2.5% @ 55	Y	3	2%	Y	Y				8.00	13.418%
Centerville Community Services District											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	6.351%
Central Basin Municipal Water District											
Misc 70001	2% @ 60		1	2%	Y	Y	Y		1	7.00	15.462%
Misc 70002	2% @ 60	Y	1	2%	Y	Y	Y			7.00	15.462%
Misc 70003	3% @ 60		1	2%	Y	Y	Y		1	8.00	15.462%
Misc 70004	3% @ 60	Y	1	2%	Y	Y	Y			8.00	15.462%
Central Calaveras Fire and Rescue Protection District											
Misc 70001	2% @ 60		3	2%	Y	Y			4	7.00	8.467%
Fire 74001	2% @ 55		3	2%	Y	Y			3	7.00	13.147%
Central Coast Computing Authority											
Misc 70001	2% @ 60		3	2%	Y	Y				7.00	0.000%
Central Coast Water Authority											
Misc 70001	2% @ 55		1	2%	Y	Y	Y		3	7.00	12.454%
Central Contra Costa Transit Authority											
Misc 70001	2% @ 60		3	2%		Y	Y			7.00	4.874%
Central Fire Protection District of Santa Cruz County											
Misc 70001	2% @ 55		1	2%	Y	Y			5	7.00	21.435%
Misc 70002	2.5% @ 55		1	2%	Y	Y			5	8.00	21.435%
Misc 70401	2% @ 55		1	2%	Y	Y			5	7.00	21.435%
Misc 70402	2% @ 55		1	2%	Y	Y			5	7.00	21.435%
Misc 70403	2% @ 60		1	2%	Y	Y			2	7.00	21.435%
Misc 70404	2% @ 60		1	2%	Y	Y			2	7.00	21.435%
Fire 74001	3% @ 50		1	2%	Y	Y			5	9.00	35.642%
Fire 74401	3% @ 50		1	2%	Y	Y			5	9.00	35.642%
Fire 74402	3% @ 50		1	2%	Y	Y			5	9.00	35.642%
Fire 74403	3% @ 50		1	2%	Y	Y			5	9.00	35.642%
Fire 74404	2% @ 50		1	2%	Y	Y			2	9.00	35.642%
Central Marin Sanitation Agency											
Misc 70001	2% @ 55		1	2%	Y	Y			4	7.00	19.526%
Misc 70002	2.7% @ 55		1	2%	Y	Y			4	8.00	19.526%
Central Sierra Child Support Agency											
Misc 70001	2% @ 55		1	2%	Y	Y	Y	Y	5	7.00	11.894%
Misc 70002	2% @ 55		1	2%	Y	Y	Y	Y		7.00	11.894%
Misc 70401	2% @ 55		1	2%	Y	Y	Y	Y	5	7.00	11.894%
Misc 70403	2% @ 55	Y	1	2%	Y	Y	Y	Y		7.00	11.894%
Misc 70405	2% @ 55		1	2%	Y	Y	Y	Y	5	7.00	11.894%
Central Sierra Planning Council											
Misc 70001	2% @ 60		3	2%	Y	Y			3	7.00	6.755%
Central Valley Regional Center, Inc.											
Misc 70001	2% @ 55		1	2%		Y	Y		3	7.00	8.538%
Central Water District											
Misc 70001	2% @ 55		1	2%	Y	Y				7.00	11.242%
Cerritos, City of											
Misc 70001	2% @ 55	Y	1	2%			Y	Y		7.00	17.297%
Misc 70002	2% @ 55		1	2%			Y	Y	4	7.00	17.297%
Misc 70003	3% @ 60	Y	1	2%			Y	Y		8.00	17.297%
Misc 70004	3% @ 60		1	2%	Y		Y	Y	4	8.00	17.297%
Misc 70101	2.5% @ 55		1	2%	Y		Y	Y	4	8.00	17.297%
Chester Fire Protection District											
Fire 74001	2% @ 55	Y	3	2%	Y	Y				7.00	9.187%

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
Chester Public Utility District											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	25.419%
Misc 70002	2% @ 55		1	2%	Y	Y				7.00	25.419%
Misc 70003	2.5% @ 55		1	2%	Y	Y				8.00	25.419%
Chico Area Recreation and Park District											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	10.995%
Misc 70002	2% @ 55		1	2%	Y	Y				7.00	10.995%
Chico, City of											
Misc 70001	2% @ 55		1	2%		Y	Y		4	7.00	21.241%
Misc 70002	2% @ 55	Y	1	2%		Y	Y			7.00	21.241%
Misc 70003	3% @ 60		1	2%		Y	Y		4	8.00	21.241%
Misc 70004	3% @ 60	Y	1	2%		Y	Y			8.00	21.241%
Fire 74001	3% @ 50		1	2%		Y	Y		4	9.00	27.533%
Police 75001	3% @ 50		1	2%		Y	Y		4	9.00	27.533%
Chino Basin Water Conservation District											
Misc 70001	2% @ 60	Y	1	2%	Y	Y				7.00	7.209%
Misc 70002	2% @ 60		1	2%	Y	Y				7.00	7.209%
Chino Basin Watermaster											
Misc 70001	2% @ 55		1	2%	Y	Y			4	7.00	11.417%
Misc 70002	2.5% @ 55		1	2%	Y	Y			4	8.00	11.417%
Chino Valley Independent Fire District											
Misc 70001	2% @ 55		1	2%	Y	Y			4	7.00	12.901%
Misc 70002	2% @ 55	Y	1	2%	Y	Y				7.00	12.901%
Misc 70003	2.5% @ 55		1	2%	Y	Y			4	8.00	12.901%
Fire 74001	3% @ 55		1	2%	Y	Y	Y		4	9.00	21.663%
Chino, City of											
Misc 70001	2% @ 55		1	2%					4	7.00	12.503%
Misc 70002	2% @ 55	Y	1	2%						7.00	12.503%
Misc 70003	2.7% @ 55		1	2%					4	8.00	12.503%
Fire 74001	2% @ 50		1	2%	Y	Y	Y			9.00	25.867%
Police 75001	3% @ 50		1	2%	Y	Y			4	9.00	25.867%
Chowchilla, City of											
Misc 70001	2% @ 55		1	2%	Y	Y				7.00	12.430%
Misc 70002	2.5% @ 55		1	2%	Y	Y				8.00	12.430%
Fire 74001	3% @ 55		1	2%	Y	Y			4	9.00	32.324%
Police 75001	3% @ 55		1	2%	Y	Y				9.00	28.366%
Chula Vista, City of											
Misc 70001	2% @ 55		1	2%		Y	Y		4	7.00	19.599%
Misc 70002	3% @ 60		1	2%		Y	Y		4	8.00	19.599%
Misc 70401	2% @ 55		1	2%		Y	Y		4	7.00	19.599%
Misc 70402	3% @ 60		1	2%		Y	Y		4	8.00	19.599%
Fire 74001	3% @ 50		1	2%		Y	Y		4	9.00	22.654%
Fire 74401	3% @ 50		1	2%		Y	Y		4	9.00	22.654%
Police 75001	3% @ 50		1	2%		Y	Y		4	9.00	22.654%
Citrus Heights Water District											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	16.757%
Citrus Heights, City Of											
Misc 70001	2% @ 55		1	2%	Y	Y			4	7.00	12.814%
Misc 70002	2.7% @ 55		1	2%	Y	Y			4	8.00	12.814%
Police 75001	3% @ 50		1	2%	Y	Y			4	9.00	19.094%
Claremont, City of											
Misc 70001	2% @ 55		1	2%		Y			3	7.00	14.365%
Misc 70002	2.5% @ 55		1	2%		Y			3	8.00	14.365%
Fire 74001	1/2 @ 55		3	2%	Y	Y				Varies	19.094%
Police 75001	2% @ 50		1	2%	Y	Y			3	9.00	19.094%
Police 75002	3% @ 50		1	2%	Y	Y			3	9.00	19.094%
Clayton, City of											
Misc 70001	2% @ 55		3	2%	Y	Y			3	7.00	14.178%
Police 75001	3% @ 55		3	2%	Y	Y			4	9.00	31.172%
Clear Creek Community Services District											
Misc 70001	2% @ 60		1	2%	Y	Y				7.00	18.195%
Misc 70002	2.7% @ 55		1	2%	Y	Y				8.00	18.195%

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
Clearlake Oaks County Water District											
Misc 70001	2% @ 55	Y	3	2%	Y	Y				7.00	5.962%
Misc 70002	2% @ 55		3	2%	Y	Y				7.00	5.962%
Clearlake, City of											
Misc 70001	2% @ 55		3	2%	Y	Y				7.00	10.860%
Police 75001	3% @ 50		3	2%	Y	Y				9.00	34.596%
Cloverdale Citrus Fair											
Misc 70001	2% @ 60		3	2%	Y	Y				7.00	3.597%
Cloverdale Fire Protection District											
Fire 74001	3% @ 50		1	2%	Y	Y		Y	4	9.00	21.146%
Cloverdale, City of											
Misc 70001	2% @ 55		1	2%	Y	Y		Y	4	7.00	13.523%
Misc 70002	2% @ 55	Y	1	2%	Y	Y				7.00	13.523%
Fire 74001	2% @ 50		1	2%	Y	Y		Y	4	9.00	24.876%
Police 75001	3% @ 50		1	2%	Y	Y		Y	4	9.00	24.876%
Clovis Cemetery District											
Misc 70001	2% @ 60	Y	3	2%	Y	Y	Y			7.00	18.435%
Clovis, City of											
Misc 70001	2% @ 55		1	2%					4	7.00	14.208%
Misc 70002	2% @ 55	Y	1	2%						7.00	14.208%
Misc 70003	2.5% @ 55		1	2%					4	8.00	14.208%
Misc 70004	2.5% @ 55	Y	1	2%						8.00	14.208%
Misc 70005	2.7% @ 55		1	2%	Y				4	8.00	14.208%
Misc 70006	2.7% @ 55	Y	1	2%						8.00	14.208%
Fire 74001	3% @ 50		1	2%		Y			4	9.00	23.251%
Fire 74002	3% @ 50		1	2%	Y	Y			4	9.00	23.251%
Police 75001	3% @ 50		1	2%		Y			4	9.00	23.251%
Police 75002	3% @ 50		1	2%	Y	Y			4	9.00	23.251%
Coachella Valley Association of Governments											
Misc 70001	2% @ 55		1	2%	Y	Y	Y		3	7.00	10.158%
Coachella Valley Mosquito Abatement District											
Misc 70001	2% @ 60	Y	1	2%	Y	Y				7.00	3.879%
Misc 70002	2% @ 60		1	2%	Y	Y				7.00	3.879%
Coachella Valley Public Cemetery District											
Misc 70001	2% @ 55		1	2%	Y	Y				7.00	8.984%
Misc 70002	2% @ 55	Y	1	2%	Y	Y				7.00	8.984%
Misc 70003	2% @ 55		1	2%	Y	Y				7.00	8.984%
Coachella Valley Water District											
Misc 70001	2% @ 55	Y	1	2%	Y		Y			7.00	11.760%
Misc 70002	2% @ 55		1	2%	Y		Y			7.00	11.760%
Misc 70003	2.5% @ 55	Y	1	2%	Y		Y			8.00	11.760%
Coachella, City of											
Misc 70001	2% @ 55		1	2%	Y	Y			1	7.00	14.160%
Misc 70002	3% @ 60		1	2%	Y	Y			1	8.00	14.160%
Misc 70401	2% @ 55		3	2%	Y	Y				7.00	14.160%
Fire 74001	1/2 @ 55		3	2%	Y	Y			1	Varies	0.000%
Fire 74401	1/2 @ 55		3	2%	Y	Y				Varies	0.000%
Police 75001	2% @ 50		1	2%	Y	Y			1	9.00	0.000%
Coalinga-Huron Cemetery District											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	3.460%
Coalinga-Huron Mosquito Abatement District											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	0.000%
Coalinga-Huron Recreation and Park District											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	0.637%
Misc 70002	2% @ 60		3	2%	Y	Y				7.00	0.637%
Coalinga/Huron Unified School District Library District											
Misc 70001	2% @ 60		3	2%	Y	Y			5	7.00	8.055%
Misc 70002	2% @ 60	Y	3	2%	Y	Y				7.00	8.055%

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
Coast Life Support District											
Misc 70001	2% @ 55		3	2%	Y	Y			3	7.00	13.616%
Fire 74001	2% @ 55		3	2%	Y	Y			3	7.00	15.164%
Coastal Developmental Services Foundation											
Misc 70001	2% @ 60		1	2%	Y		Y		3	7.00	7.994%
Coastside County Water District											
Misc 70001	2% @ 55	Y	1	2%	Y	Y	Y			7.00	20.834%
Misc 70002	2.5% @ 55	Y	1	2%	Y	Y	Y			8.00	20.834%
Coastside Fire Protection District											
Misc 70001	2.7% @ 55		1	2%	Y	Y			4	8.00	15.089%
Misc 70401	2% @ 55		1	2%	Y	Y				7.00	15.089%
Misc 70402	2.7% @ 55		1	2%	Y	Y				8.00	15.089%
Misc 70403	2% @ 55		1	2%	Y	Y				7.00	15.089%
Fire 74001	3% @ 55		1	2%	Y	Y	Y		4	9.00	1,656.357
Fire 74401	3% @ 55		1	2%	Y	Y	Y		4	9.00	1,656.357
Fire 74402	3% @ 50		1	2%	Y	Y			4	9.00	1,656.357
Colfax Cemetery District											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	6.755%
Colfax, City Of											
Misc 70001	2% @ 60		1	2%	Y	Y				7.00	7.209%
College Town											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	0.000%
College of the Canyons Foundation											
Misc 70001	2% @ 55		1	2%	Y	Y	Y		4	7.00	9.868%
Colma, Town of											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	13.100%
Misc 70002	2% @ 60		3	2%	Y	Y				7.00	13.100%
Misc 70003	2.5% @ 55	Y	1	2%	Y	Y				8.00	13.100%
Police 75001	3% @ 50	Y	1	2%	Y	Y				9.00	26.812%
Colton, City of											
Misc 70001	2% @ 55		1	2%					4	7.00	8.339%
Misc 70002	2% @ 55	Y	1	2%						7.00	8.339%
Misc 70003	2.7% @ 55		1	2%					4	8.00	8.339%
Misc 70004	2.7% @ 55	Y	1	2%						8.00	8.339%
Fire 74001	3% @ 50		1	2%	Y	Y	Y		4	9.00	20.880%
Police 75001	3% @ 50		1	2%	Y	Y	Y		4	9.00	20.880%
Colusa County One-Stop Partnership											
Misc 70001	2% @ 55		3	2%	Y	Y			4	7.00	10.361%
Colusa Mosquito Abatement District											
Misc 70001	2% @ 55		3	2%	Y	Y				7.00	14.547%
Colusa, City of											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	9.712%
Misc 70002	2% @ 55		1	2%	Y	Y				7.00	9.712%
Fire 74001	2% @ 55	Y	3	2%	Y	Y				7.00	6.886%
Police 75001	2% @ 55	Y	3	2%	Y	Y				7.00	7.803%
Colusa, County of											
Misc 70001	2% @ 55		1	2%						7.00	17.610%
Misc 70002	2% @ 55	Y	1	2%						7.00	17.610%
Misc 70003	3% @ 60	Y	1	2%						8.00	17.610%
Peace 77001	3% @ 50	Y	1	2%	Y	Y				9.00	33.487%
Peace 77002	2% @ 50		1	2%	Y	Y				9.00	33.487%
Peace 77003	2% @ 55	Y	1	2%	Y	Y				7.00	33.487%
Commerce, City of											
Misc 70001	2% @ 55		1	2%		Y	Y			7.00	8.858%
Community College League of California											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	13.072%
Community Development Commission of Mendocino County											
Misc 70001	2% @ 60		3	2%	Y	Y				7.00	9.504%
Misc 70002	2% @ 60		3	2%	Y	Y				7.00	9.504%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
Compton Creek Mosquito Abatement District											
Misc 70001	2% @ 60	Y	3	2%	Y	Y	Y			7.00	0.000%
Compton Unified School District											
Police 75001	3% @ 50		3	2%	Y	Y	Y		3	9.00	41.107%
Police 75002	3% @ 50		3	2%	Y	Y	Y		3	9.00	41.107%
Compton, City of											
Misc 70001	2% @ 55		1	2%				Y	3	7.00	17.993%
Misc 70002	2.7% @ 55		1	2%				Y	3	8.00	17.993%
Fire 74001	3% @ 50		1	2%	Y	Y	Y		1	9.00	46.182%
Fire 74101	2% @ 50		1	2%	Y	Y	Y		1	9.00	46.182%
Police 75001	2% @ 50		1	2%	Y	Y	Y		3	9.00	0.000%
Police 75101	2% @ 50		3	2%	Y	Y	Y		3	9.00	0.000%
Concord, City of											
Misc 70001	2% @ 55		1	2%	Y	Y				7.00	15.305%
Misc 70002	2.5% @ 55		1	2%	Y	Y				8.00	15.305%
Police 75001	3% @ 50	Y	1	2%	Y	Y				9.00	24.501%
Police 75002	3% @ 50		1	2%	Y	Y				9.00	24.501%
Police 75003	3% @ 50		1	2%	Y	Y				9.00	24.501%
Conejo Recreation and Park District											
Misc 70001	2% @ 55		1	2%		Y			4	7.00	6.802%
Consolidated Mosquito Abatement District											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	11.975%
Contra Costa Community College District											
Police 75001	2% @ 50		3	2%	Y	Y	Y		5	9.00	18.934%
Contra Costa County Law Library											
Misc 70001	2% @ 60		3	2%	Y	Y				7.00	16.292%
Contra Costa County Schools Insurance Group											
Misc 70001	2% @ 55		3	2%	Y	Y			3	7.00	10.360%
Contra Costa Transportation Authority											
Misc 70001	2% @ 55		3	2%	Y	Y			4	7.00	11.626%
Cooperative Organization for the Development of Employee Selection Procedures											
Misc 70001	2% @ 55		1	2%	Y	Y	Y		5	7.00	9.330%
Misc 70002	2% @ 55		1	2%	Y	Y	Y			7.00	9.330%
Misc 70401	2% @ 55	Y	1	2%	Y	Y	Y			7.00	9.330%
Cooperative Personnel Services											
Misc 70001	2% @ 55		3	2%	Y	Y	Y		3	7.00	11.505%
Copperopolis Fire Protection District											
Misc 70001	2% @ 55		1	5%	Y	Y				7.00	12.057%
Fire 74001	2% @ 50		1	5%	Y	Y				9.00	22.924%
Corcoran, City of											
Misc 70001	2% @ 55		1	2%	Y	Y			2	7.00	8.906%
Fire 74001	2.5% @ 55		1	2%	Y	Y			2	8.00	30.496%
Police 75001	3% @ 55		1	2%	Y	Y			2	9.00	30.496%
Cordelia Fire Protection District of Solano County											
Misc 70001	2% @ 55	Y	3	2%	Y	Y				7.00	0.000%
Fire 74001	2% @ 55		3	2%	Y	Y				7.00	40.902%
Cordova Recreation and Park District											
Misc 70001	2% @ 55		1	3%	Y	Y				7.00	24.939%
Corning Water District											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	8.750%
Misc 70002	2% @ 60		3	2%	Y	Y				7.00	8.750%
Corning, City of											
Misc 70001	2% @ 55		1	2%	Y	Y				7.00	12.397%
Fire 74001	3% @ 50		1	2%	Y	Y				9.00	41.371%
Police 75001	3% @ 50		1	2%	Y	Y				9.00	41.371%

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
Corona, City of											
Misc 70001	2% @ 55		1	2%			Y		4	7.00	21.587%
Misc 70002	2% @ 55	Y	1	2%			Y			7.00	21.587%
Misc 70003	2.7% @ 55		1	2%			Y		4	8.00	21.587%
Misc 70004	2.7% @ 55	Y	1	2%			Y			8.00	21.587%
Fire 74001	3% @ 50		1	2%	Y	Y	Y		4	9.00	32.846%
Police 75001	3% @ 50		1	2%			Y		3	9.00	26.993%
Coronado, City of											
Misc 70001	2% @ 55		1	2%						7.00	15.773%
Misc 70002	3% @ 60		1	2%						8.00	15.773%
Fire 74001	3% @ 50		1	2%	Y	Y		Y	2	9.00	28.728%
Police 75001	3% @ 50		1	2%	Y	Y			2	9.00	28.728%
Corte Madera, Town of											
Misc 70001	2% @ 55	Y	1	2%	Y	Y	Y			7.00	17.658%
Misc 70002	2% @ 55		1	2%	Y	Y	Y		4	7.00	17.658%
Misc 70003	2.5% @ 55	Y	1	2%	Y	Y	Y			8.00	17.658%
Misc 70004	2.5% @ 55		1	2%	Y	Y	Y		4	8.00	17.658%
Fire 74001	3% @ 50		1	2%	Y	Y	Y		4	9.00	34.253%
Costa Mesa Sanitary District											
Misc 70001	2% @ 55		1	2%	Y	Y	Y		4	7.00	11.889%
Costa Mesa, City of											
Misc 70001	2% @ 55		1	2%		Y	Y		3	7.00	14.613%
Misc 70002	2.5% @ 55		1	2%		Y	Y		3	8.00	14.613%
Fire 74001	3% @ 55		1	2%	Y	Y	Y	Y	3	9.00	26.242%
Police 75001	3% @ 50		1	2%		Y	Y		3	9.00	30.145%
Cosumnes Community Services District											
Misc 70001	2% @ 55		1	2%		Y			4	7.00	11.684%
Misc 70002	2.5% @ 55		1	2%		Y			4	8.00	11.684%
Misc 70101	2% @ 55		1	2%		Y			4	7.00	11.684%
Misc 70401	2% @ 55		1	2%		Y			4	7.00	11.684%
Misc 70402	2% @ 55	Y	1	2%		Y				7.00	11.684%
Misc 70403	2% @ 60	Y	3	2%	Y	Y				7.00	11.684%
Misc 70404	2.5% @ 55		1	2%	Y	Y			4	8.00	11.684%
Fire 74001	3% @ 50		1	2%		Y			4	9.00	22.400%
Fire 74401	3% @ 50		1	2%					4	9.00	22.400%
Fire 74402	3% @ 50		1	2%	Y	Y				9.00	22.400%
Cotati, City of											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	19.158%
Misc 70002	2% @ 55		1	2%	Y	Y			4	7.00	19.158%
Misc 70003	2.7% @ 55	Y	1	2%	Y	Y				8.00	19.158%
Misc 70004	2.7% @ 55		1	2%	Y	Y			4	8.00	19.158%
Police 75001	3% @ 50		3	2%	Y	Y			2	9.00	39.246%
Police 75002	3% @ 50		3	2%	Y	Y			2	9.00	39.246%
Cottonwood Fire Protection District											
Fire 74002	3% @ 50		3	2%	Y	Y			3	9.00	0.222%
Cottonwood Water District											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	7.512%
Covina, City of											
Misc 70001	2% @ 55		1	2%		Y	Y		4	7.00	9.003%
Misc 70101	2% @ 55		1	2%		Y	Y		4	7.00	9.003%
Misc 70402	2% @ 55		1	2%		Y			4	7.00	9.003%
Fire 74001	2% @ 50		1	2%	Y	Y	Y		4	9.00	10.462%
Fire 74002	2% @ 50		1	2%	Y	Y	Y		4	9.00	10.462%
Fire 74102	2% @ 50		1	2%	Y	Y	Y		4	9.00	10.462%
Fire 74402	2% @ 50		1	2%	Y	Y	Y		4	9.00	10.462%
Police 75001	3% @ 50		1	2%	Y	Y	Y		4	9.00	10.462%
Police 75002	3% @ 50		1	2%	Y	Y	Y		4	9.00	10.462%
Police 75102	3% @ 50		1	2%	Y	Y	Y		4	9.00	10.462%
Crescent City Harbor District											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	18.984%
Misc 70002	2% @ 55		1	2%	Y	Y				7.00	18.984%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
Crescent City, City of											
Misc 70001	2% @ 55	Y	3	2%	Y	Y				7.00	11.614%
Misc 70002	2% @ 55		3	2%	Y	Y			2	7.00	11.614%
Misc 70003	2.5% @ 55	Y	3	2%	Y	Y				8.00	11.614%
Misc 70004	2.5% @ 55		3	2%	Y	Y			2	8.00	11.614%
Fire 74001	2% @ 50		3	2%	Y	Y			5	9.00	49.502%
Police 75001	2% @ 50		3	2%	Y	Y			2	9.00	34.312%
Crescenta Valley Water District											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	12.025%
Misc 70002	2% @ 55		1	2%	Y	Y				7.00	12.025%
Crestline Lake Arrowhead Water Agency											
Misc 70001	2% @ 55		1	5%	Y	Y			3	7.00	13.943%
Misc 70002	2.7% @ 55		1	5%	Y	Y			3	8.00	13.943%
Crestline Village Water District											
Misc 70001	2.5% @ 55		3	2%	Y	Y			4	8.00	24.920%
Crockett Community Services District											
Misc 70001	2% @ 60		3	2%	Y	Y			4	7.00	21.115%
Misc 70401	2% @ 60		3	2%	Y	Y			4	7.00	21.115%
Cucamonga County Water District											
Misc 70001	2% @ 55		1	2%	Y	Y	Y	Y	4	7.00	12.125%
Misc 70002	2% @ 55	Y	1	2%	Y	Y	Y	Y		7.00	12.125%
Misc 70003	2.5% @ 55		1	2%	Y	Y	Y	Y	4	8.00	12.125%
Cudahy, City of											
Misc 70001	2% @ 55		1	2%	Y	Y				7.00	16.607%
Misc 70002	2% @ 55	Y	1	2%	Y	Y				7.00	16.607%
Misc 70003	2.7% @ 55		1	2%	Y	Y				8.00	16.607%
Misc 70004	2.7% @ 55	Y	1	2%	Y	Y				8.00	16.607%
Culver City, City of											
Misc 70001	2% @ 55		1	2%	Y				1	7.00	12.192%
Misc 70002	2% @ 55	Y	1	2%	Y					7.00	12.192%
Misc 70003	2.5% @ 55		1	2%	Y				1	8.00	12.192%
Misc 70004	2.5% @ 55	Y	1	2%	Y					8.00	12.192%
Fire 74001	3% @ 55		1	2%	Y		Y		4	9.00	26.519%
Police 75001	3% @ 50		1	2%	Y		Y		4	9.00	26.519%
Police 75002	3% @ 55		3	2%	Y					9.00	26.519%
Cupertino, City of											
Misc 70001	2% @ 55	Y	1	2%		Y				7.00	16.751%
Misc 70002	2% @ 55		1	2%		Y			4	7.00	16.751%
Misc 70003	2.7% @ 55	Y	1	2%		Y				8.00	16.751%
Misc 70004	2.7% @ 55		1	2%		Y			4	8.00	16.751%
Cutler Public Utility District											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	18.728%
Cutler-Orosi Joint Powers Wastewater Authority											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	6.333%
Cuyama Valley Recreation District											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	6.575%
Misc 70002	2% @ 60		3	2%	Y	Y				7.00	6.575%
Cypress, City of											
Misc 70001	2% @ 55		1	2%			Y		3	7.00	10.310%
Misc 70002	2% @ 55	Y	1	2%			Y			7.00	10.310%
Fire 74001	2% @ 55		3	2%	Y	Y	Y			7.00	28.123%
Police 75001	3% @ 50		1	2%	Y	Y	Y		4	9.00	28.123%
Dairy Council of California											
Misc 70001	2% @ 55		3	2%	Y	Y			3	7.00	0.399%
Daly City Redevelopment Agency											
Misc 70001	2% @ 60		3	2%	Y	Y				7.00	0.000%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
Daly City, City of											
Misc 70001	2% @ 55		1	3%		Y			3	7.00	14.484%
Misc 70002	3% @ 60		1	3%	Y	Y			3	8.00	14.484%
Misc 70401	2% @ 55	Y	1	3%						7.00	14.484%
Misc 70402	2% @ 55		1	3%						7.00	14.484%
Misc 70403	3% @ 60	Y	1	3%						8.00	14.484%
Fire 74001	3% @ 55		1	2%	Y				4	9.00	13.965%
Police 75001	3% @ 55		1	2%	Y				3	9.00	13.965%
Dana Point, City of											
Misc 70001	2% @ 55		1	2%	Y	Y		Y	3	7.00	8.984%
Davis Cemetery District											
Misc 70001	2% @ 60		3	2%	Y	Y				7.00	6.755%
Davis, City of											
Misc 70001	2% @ 55		1	2%		Y			4	7.00	13.495%
Misc 70002	2% @ 55	Y	1	2%		Y				7.00	13.495%
Misc 70003	2.5% @ 55		1	2%		Y			4	8.00	13.495%
Fire 74001	3% @ 50		1	2%		Y			4	9.00	22.846%
Police 75001	3% @ 50		1	2%		Y			4	9.00	22.846%
Deer Springs Fire Protection District											
Fire 74001	2% @ 55		3	2%	Y	Y			3	7.00	0.000%
Del Mar, City of											
Misc 70001	2% @ 55		3	2%	Y	Y		Y	3	7.00	20.437%
Misc 70002	2% @ 55	Y	3	2%	Y	Y		Y		7.00	20.437%
Misc 70003	3% @ 60		3	2%	Y	Y		Y	3	8.00	20.437%
Fire 74001	3% @ 50		3	2%	Y	Y		Y	5	9.00	49.147%
Safety 76001	2% @ 50		3	2%	Y	Y		Y	2	9.00	11.552%
Del Norte County											
Misc 70001	2% @ 55	Y	1	2%		Y				7.00	11.219%
Misc 70002	2% @ 55		1	2%		Y				7.00	11.219%
Misc 70401	2% @ 55	Y	1	2%		Y				7.00	11.219%
Fire 74001	2% @ 50	Y	1	2%	Y	Y				9.00	20.331%
Peace 77001	2% @ 50	Y	1	2%	Y	Y				9.00	20.331%
Del Norte County Library District											
Misc 70001	2% @ 60		3	2%	Y	Y			3	7.00	5.599%
Del Paso Manor Water District											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	9.990%
Misc 70002	2% @ 55		1	2%	Y	Y				7.00	9.990%
Del Puerto Water District											
Misc 70001	2% @ 55		1	2%	Y	Y			4	7.00	11.937%
Del Rey Community Services District											
Misc 70001	2% @ 60		3	2%	Y	Y				7.00	0.000%
Del Rey Oaks, City of											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	7.153%
Misc 70002	2% @ 60		3	2%	Y	Y				7.00	7.153%
Police 75001	2% @ 55		3	2%	Y	Y				7.00	24.387%
Delano Mosquito Abatement District											
Misc 70001	2% @ 60		3	2%	Y	Y				7.00	0.335%
Delano, City of											
Police 75001	2% @ 50	Y	3	2%	Y	Y				9.00	28.036%
Delta Diablo Sanitation District											
Misc 70001	2.7% @ 55		3	3%	Y	Y				8.00	22.960%
Delta Vector Control District											
Misc 70001	2% @ 55	Y	3	2%	Y	Y				7.00	13.115%
Misc 70002	3% @ 60	Y	3	2%	Y	Y				8.00	13.115%
Denair Community Services District											
Misc 70001	2% @ 55	Y	3	2%	Y	Y				7.00	9.680%
Misc 70002	2.5% @ 55	Y	3	2%	Y	Y				8.00	9.680%
Desert Hot Springs, City of											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	14.425%
Misc 70002	2.7% @ 55	Y	1	2%	Y	Y				8.00	14.425%
Police 75001	3% @ 50	Y	1	2%	Y	Y		Y		9.00	31.874%

Employer Name		Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
Desert Water Agency												
Misc	70001	2% @ 55	Y	1	2%	Y	Y	Y	Y		7.00	16.165%
Misc	70002	2% @ 55		1	2%	Y	Y	Y	Y		7.00	16.165%
Misc	70003	2.5% @ 55	Y	1	2%	Y	Y	Y	Y		8.00	16.165%
Misc	70004	2.5% @ 55		1	2%	Y	Y	Y	Y		8.00	16.165%
Diablo Water District												
Misc	70001	2.7% @ 55		1	3%	Y	Y				8.00	27.698%
Diamond Bar, City of												
Misc	70001	2% @ 55		3	2%	Y	Y			4	7.00	10.424%
Diamond Springs/El Dorado Fire Protection District												
Misc	70001	2% @ 55		1	2%	Y	Y				7.00	17.931%
Misc	70002	2.7% @ 55		1	2%	Y	Y				8.00	17.931%
Fire	74001	3% @ 50	Y	1	2%	Y	Y				9.00	22.699%
Dinuba, City of												
Misc	70001	2% @ 55	Y	1	2%	Y	Y				7.00	10.597%
Misc	70002	2% @ 55		1	2%	Y	Y			3	7.00	10.597%
Fire	74001	1/2 @ 55		1	2%	Y	Y			3	Varies	14.154%
Fire	74002	2% @ 55		1	2%	Y	Y			3	7.00	14.154%
Police	75001	1/2 @ 55		1	2%	Y	Y			3	Varies	14.154%
Police	75002	2% @ 55		1	2%	Y	Y			3	7.00	14.154%
Dixon Unified School District Library District												
Misc	70001	2% @ 55	Y	1	5%	Y	Y				7.00	13.124%
Misc	70002	2% @ 55		1	5%	Y	Y				7.00	13.124%
Dixon, City of												
Misc	70001	2% @ 55		1	2%	Y	Y			1	7.00	15.523%
Misc	70002	2% @ 55	Y	1	2%	Y	Y				7.00	15.523%
Misc	70003	2.5% @ 55		1	2%	Y	Y			1	8.00	15.523%
Fire	74001	3% @ 50		3	2%	Y	Y			4	9.00	22.667%
Police	75001	3% @ 50		3	2%	Y	Y			4	9.00	28.143%
Donald P. and Katherine B. Loker University Student Union, Inc.												
Misc	70001	2% @ 55	Y	3	2%	Y	Y				5.00	15.428%
Dos Palos, City of												
Misc	70001	2% @ 55	Y	3	2%	Y	Y				7.00	10.489%
Misc	70002	2% @ 55		3	2%	Y	Y				7.00	10.489%
Misc	70003	3% @ 60	Y	3	2%	Y	Y				8.00	10.489%
Fire	74001	3% @ 50	Y	3	2%	Y	Y				9.00	8.715%
Police	75001	3% @ 50	Y	3	2%	Y	Y				9.00	8.715%
Dougherty Regional Fire Authority												
Misc	70001	2% @ 60		1	2%	Y	Y			3	7.00	0.000%
Misc	70401	2% @ 60	Y	1	2%	Y	Y				7.00	0.000%
Fire	74001	3% @ 50		1	2%	Y	Y			3	9.00	0.000%
Fire	74401	3% @ 50	Y	1	2%	Y	Y				9.00	0.000%
Downey Cemetery District												
Misc	70001	2% @ 60	Y	3	2%	Y	Y				7.00	0.000%
Downey, City of												
Misc	70001	2% @ 55		1	2%					4	7.00	12.566%
Misc	70002	2% @ 55	Y	1	2%					4	7.00	12.566%
Misc	70003	2.7% @ 55		1	2%	Y				4	8.00	12.566%
Misc	70004	2.7% @ 55	Y	1	2%					4	8.00	12.566%
Misc	70401	2% @ 55		1	2%					4	7.00	12.566%
Fire	74001	3% @ 50		1	2%			Y		3	9.00	21.869%
Police	75001	3% @ 50		1	2%			Y		3	9.00	21.869%
Duarte, City of												
Misc	70001	2% @ 55		1	2%	Y	Y	Y		3	7.00	19.093%
Misc	70002	2.5% @ 55		1	2%	Y	Y	Y		3	8.00	19.093%
Dublin San Ramon Services District												
Misc	70001	2% @ 55	Y	1	2%	Y	Y				7.00	14.252%
Misc	70002	2% @ 55		1	2%	Y	Y				7.00	14.252%
Misc	70003	2.7% @ 55	Y	1	2%	Y	Y				8.00	14.252%
Misc	70004	2.7% @ 55		1	2%	Y	Y				8.00	14.252%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
Dublin, City of											
Misc 70001	2% @ 55		1	2%	Y	Y			3	7.00	11.830%
Misc 70002	2.7% @ 55		1	2%	Y	Y			3	8.00	11.830%
Dunsmuir, City of											
Misc 70001	2% @ 55	Y	3	2%	Y	Y				7.00	7.828%
Fire 74001	2% @ 50	Y	3	2%	Y	Y				9.00	0.000%
Police 75001	2% @ 50	Y	3	2%	Y	Y				9.00	0.000%
Durham Mosquito Abatement District											
Misc 70001	2% @ 60		1	2%	Y	Y				7.00	9.760%
East Bay Dischargers Authority											
Misc 70001	2% @ 55		1	2%	Y	Y				7.00	0.000%
Misc 70002	2.5% @ 55		1	2%	Y	Y				8.00	0.000%
East Bay Regional Park District											
Misc 70001	2% @ 55		3	2%		Y				7.00	15.924%
Misc 70002	2.5% @ 55		3	2%		Y				8.00	15.924%
Fire 74001	3% @ 50		1	2%	Y	Y				9.00	37.127%
Police 75001	3% @ 50		1	2%	Y	Y				9.00	37.127%
East Contra Costa Irrigation District											
Misc 70001	2% @ 55		3	2%	Y	Y			1	7.00	20.104%
Misc 70002	2.7% @ 55		3	2%	Y	Y			1	8.00	20.104%
East Kern Airport District											
Misc 70001	2% @ 60		1	3%	Y	Y		Y	5	7.00	22.771%
Misc 70002	2.7% @ 55		1	3%	Y	Y		Y	5	8.00	22.771%
Fire 74001	2% @ 50		1	3%	Y	Y			3	9.00	25.316%
East Orange County Water District											
Misc 70001	2% @ 60		3	2%	Y	Y				7.00	10.803%
East Palo Alto Sanitary District											
Misc 70001	2% @ 60		1	2%	Y	Y				7.00	14.484%
Misc 70002	2.7% @ 55		1	2%	Y	Y				8.00	14.484%
East Palo Alto, City of											
Misc 70001	2% @ 60		3	2%	Y	Y			3	7.00	11.308%
Misc 70002	2.5% @ 55		3	2%	Y	Y			3	8.00	11.308%
Police 75001	3% @ 55		3	2%	Y	Y			3	9.00	20.927%
East Quincy Services District											
Misc 70001	2% @ 55	Y	3	2%	Y	Y				7.00	14.774%
East San Gabriel Valley Human Services Consortium											
Misc 70001	2% @ 55		1	2%	Y	Y			1	7.00	14.846%
East Valley Water District											
Misc 70001	2% @ 55		3	2%	Y	Y			4	7.00	16.656%
Misc 70002	2% @ 55	Y	3	2%	Y	Y				7.00	16.656%
Misc 70003	2.7% @ 55		3	2%	Y	Y			4	8.00	16.656%
Misc 70004	2.7% @ 55	Y	3	2%	Y	Y				8.00	16.656%
Eastern Municipal Water District											
Misc 70001	2% @ 55		1	2%	Y				4	7.00	11.296%
Misc 70002	2% @ 55	Y	1	2%						7.00	11.296%
Misc 70003	2.5% @ 55		1	2%	Y				4	8.00	11.296%
Misc 70004	2.5% @ 55	Y	1	2%						8.00	11.296%
Eastern Sierra Transit Authority											
Misc 70001	2.5% @ 55		3	2%	Y	Y			4	8.00	9.680%
Ebbetts Pass Fire Protection District											
Misc 70001	2% @ 60		3	2%	Y	Y				7.00	8.935%
Fire 74001	3% @ 55		3	2%	Y	Y				9.00	17.164%
El Cajon, City of											
Misc 70001	2% @ 55		1	2%		Y			4	7.00	21.194%
Misc 70002	3% @ 60		1	2%		Y			4	8.00	21.194%
Fire 74001	3% @ 50		1	2%		Y	Y		3	9.00	30.505%
Police 75001	3% @ 50		1	2%		Y	Y		3	9.00	30.505%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
El Centro, City of											
Misc 70001	2% @ 55		1	2%		Y	Y	Y	3	7.00	7.245%
Misc 70002	2% @ 55	Y	1	2%		Y	Y	Y		7.00	7.245%
Misc 70101	2% @ 55		1	2%		Y	Y		3	7.00	7.245%
Fire 74001	3% @ 50		1	2%	Y	Y	Y		3	9.00	44.064%
Police 75001	3% @ 50		1	2%	Y	Y	Y		3	9.00	44.064%
El Cerrito, City of											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	16.173%
Misc 70002	2% @ 55		1	2%	Y	Y				7.00	16.173%
Misc 70003	2.7% @ 55	Y	1	2%	Y	Y				8.00	16.173%
Fire 74001	3% @ 50		1	2%	Y	Y			4	9.00	25.152%
Police 75001	3% @ 50		1	2%	Y	Y			4	9.00	25.152%
El Dorado County Fire Protection District											
Misc 70001	2% @ 55		3	2%	Y	Y		Y	3	7.00	18.657%
Misc 70002	2.7% @ 55		3	2%	Y	Y		Y	3	8.00	18.657%
Misc 70101	2% @ 55		3	2%	Y	Y		Y	3	7.00	18.657%
Misc 70102	2.7% @ 55		3	2%	Y	Y		Y	3	8.00	18.657%
Misc 70401	2% @ 55		3	2%	Y	Y				7.00	18.657%
Misc 70402	2% @ 55		3	2%	Y	Y			3	7.00	18.657%
Misc 70403	2.7% @ 55		3	2%	Y	Y			3	8.00	18.657%
Fire 74001	3% @ 50		1	2%	Y	Y		Y	3	9.00	27.983%
Fire 74401	3% @ 50		1	2%	Y	Y				9.00	27.983%
Fire 74402	3% @ 50		1	2%	Y	Y			3	9.00	27.983%
Fire 74403	3% @ 50		1	2%	Y	Y		Y	3	9.00	27.983%
Fire 74404	3% @ 50		1	2%	Y	Y		Y		9.00	27.983%
Fire 74405	3% @ 50		3	2%	Y	Y				9.00	27.983%
Fire 74406	3% @ 50		3	2%	Y	Y				9.00	27.983%
El Dorado County Local Transportation Commission											
Misc 70001	2% @ 55		1	2%	Y	Y			4	7.00	10.908%
El Dorado County Transit Authority											
Misc 70001	2% @ 55		1	2%	Y	Y	Y		3	7.00	12.401%
El Dorado Hills Community Services District											
Misc 70001	2% @ 55		1	2%	Y	Y	Y			7.00	12.795%
Misc 70002	2% @ 55		1	2%	Y	Y	Y			7.00	12.795%
El Dorado Hills County Water District											
Misc 70001	2% @ 55		1	2%	Y	Y			3	7.00	20.470%
Misc 70002	3% @ 60		1	2%	Y	Y			3	8.00	20.470%
Fire 74001	3% @ 50		1	2%	Y	Y			3	9.00	21.594%
El Dorado Irrigation District											
Misc 70001	2% @ 55	Y	1	2%		Y				7.00	17.071%
Misc 70002	2% @ 55		1	2%		Y				7.00	17.071%
Misc 70003	2.7% @ 55	Y	1	2%		Y				8.00	17.071%
El Dorado, County of											
Misc 70001	2% @ 55	Y	1	2%			Y			7.00	12.899%
Misc 70002	2% @ 55		1	2%			Y		3	7.00	12.899%
Misc 70102	2% @ 55		1	2%					3	7.00	12.899%
Peace 77001	3% @ 50		1	2%					4	9.00	23.309%
Peace 77101	3% @ 55		1	2%					4	9.00	23.309%
El Monte, City of											
Misc 70001	2% @ 55		1	5%	Y	Y	Y		4	7.00	16.607%
Fire 74001	3% @ 50		1	4%	Y	Y	Y		4	9.00	35.252%
Police 75001	3% @ 50		1	4%	Y	Y	Y		4	9.00	35.252%
El Segundo, City of											
Misc 70001	2% @ 55		1	2%					1	7.00	10.785%
Misc 70002	2% @ 55	Y	1	2%	Y					7.00	10.785%
Fire 74001	3% @ 55		1	2%	Y		Y		4	9.00	26.903%
Fire 74002	3% @ 55	Y	1	2%			Y			9.00	26.903%
Police 75001	3% @ 50		1	2%	Y		Y		4	9.00	26.903%

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
Elk Grove, City of											
Misc 70001	2% @ 55		1	2%	Y	Y			4	7.00	11.859%
Misc 70002	2.7% @ 55		1	2%	Y	Y			4	8.00	11.859%
Police 75001	3% @ 50		1	2%	Y	Y			4	9.00	19.094%
Emeryville, City of											
Fire 74001	3% @ 50		1	2%	Y	Y	Y		5	9.00	20.059%
Police 75001	3% @ 55		1	2%	Y	Y	Y		2	9.00	20.613%
Encina Wastewater Authority											
Misc 70001	2% @ 55		1	2%	Y	Y			3	7.00	19.030%
Misc 70002	2.7% @ 55		1	2%	Y	Y			3	8.00	19.030%
Misc 70401	2% @ 55		1	2%	Y	Y			3	7.00	19.030%
Misc 70402	2% @ 55		1	2%	Y	Y				7.00	19.030%
Misc 70403	2.7% @ 55		1	2%	Y	Y			3	8.00	19.030%
Misc 70404	2.7% @ 55		1	2%	Y	Y				8.00	19.030%
Encinitas, City of											
Misc 70001	2% @ 55		1	2%					3	7.00	15.741%
Misc 70002	2.7% @ 55		1	2%					3	8.00	15.741%
Misc 70401	2% @ 55		1	2%		Y			3	7.00	15.741%
Misc 70402	2% @ 55		1	2%						7.00	15.741%
Misc 70403	2.7% @ 55		1	2%		Y			3	8.00	15.741%
Fire 74001	3% @ 55		1	2%	Y	Y	Y		3	9.00	18.175%
Fire 74401	3% @ 55		1	2%	Y	Y	Y		3	9.00	18.175%
Safety 76001	3% @ 55		1	2%	Y	Y			3	9.00	16.407%
Escalon, City of											
Misc 70001	2% @ 55	Y	3	2%	Y	Y				7.00	17.632%
Misc 70002	3% @ 60	Y	3	2%	Y	Y				8.00	17.632%
Police 75001	3% @ 50	Y	3	2%	Y	Y				9.00	25.294%
Escondido, City of											
Misc 70001	2% @ 55		1	2%	Y	Y			4	7.00	20.107%
Misc 70002	2% @ 55	Y	1	2%	Y	Y				7.00	20.107%
Misc 70003	2% @ 55		1	2%	Y	Y			4	7.00	20.107%
Misc 70004	2% @ 55	Y	1	2%	Y	Y				7.00	20.107%
Misc 70005	3% @ 60		1	2%	Y	Y			4	8.00	20.107%
Misc 70006	3% @ 60	Y	1	2%	Y	Y				8.00	20.107%
Misc 70401	2% @ 55		1	2%	Y				4	7.00	20.107%
Fire 74001	3% @ 50		1	2%	Y	Y	Y		4	9.00	30.543%
Police 75001	3% @ 50		1	2%	Y	Y	Y		4	9.00	30.543%
Esparto Community Services District											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	15.216%
Misc 70002	2% @ 60		3	2%	Y	Y				7.00	15.216%
Misc 70003	3% @ 60	Y	3	2%	Y	Y				8.00	15.216%
Esparto Fire Protection District											
Misc 70001	2% @ 55		3	2%	Y	Y			4	7.00	8.180%
Misc 70002	2% @ 55	Y	3	2%	Y	Y				7.00	8.180%
Estero Municipal Improvement District											
Misc 70001	2% @ 55		3	2%					4	7.00	13.541%
Misc 70003	2.7% @ 55		3	2%					4	8.00	13.541%
Fire 74001	3% @ 50		3	2%	Y	Y			4	9.00	34.059%
Police 75001	3% @ 50		3	2%	Y	Y			4	9.00	34.059%
Etna, City of											
Misc 70001	2% @ 60		3	2%	Y	Y				7.00	2.374%
Police 75001	2% @ 55		3	2%	Y	Y				7.00	16.688%
Eureka, City of											
Misc 70001	2% @ 55		1	2%		Y			3	7.00	17.251%
Misc 70002	2% @ 55	Y	1	2%		Y				7.00	17.251%
Misc 70003	2.7% @ 55		1	2%		Y			3	8.00	17.251%
Misc 70004	2.7% @ 55	Y	1	2%		Y				8.00	17.251%
Fire 74001	3% @ 50		1	2%	Y	Y	Y		2	9.00	34.196%
Police 75001	3% @ 50		3	2%	Y	Y	Y		2	9.00	33.873%
Exeter District Ambulance											
Misc 70001	2% @ 55		3	2%	Y	Y			4	7.00	32.998%

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
Exeter, City of											
Misc 70001	2% @ 60		3	2%	Y	Y			4	7.00	27.292%
Misc 70002	3% @ 60		3	2%	Y	Y			4	8.00	27.292%
Police 75001	3% @ 55		3	2%	Y	Y			3	9.00	27.054%
Exposition Metro Line Construction Authority											
Misc 70001	2.5% @ 55		1	2%	Y	Y			4	8.00	10.780%
Fair Oaks Recreation & Park District											
Misc 70001	2% @ 55		1	2%	Y	Y				7.00	5.010%
Fair Oaks Water District											
Misc 70001	2% @ 55	Y	3	2%	Y	Y				7.00	7.650%
Misc 70002	2% @ 55		3	2%	Y	Y				7.00	7.650%
Fairfax, Town of											
Misc 70001	2% @ 55		3	2%	Y	Y	Y		3	7.00	13.414%
Misc 70002	2% @ 55	Y	3	2%	Y	Y	Y			7.00	13.414%
Misc 70003	2.5% @ 55		3	2%	Y	Y	Y		3	8.00	13.414%
Police 75001	3% @ 50		3	2%	Y	Y	Y		3	9.00	42.451%
Fairfield, City of											
Misc 70001	2% @ 55		1	2%		Y			4	7.00	9.662%
Misc 70002	2% @ 55	Y	1	2%		Y				7.00	9.662%
Misc 70003	2.7% @ 55		1	2%		Y			4	8.00	9.662%
Misc 70004	2.7% @ 55	Y	1	2%		Y				8.00	9.662%
Misc 70401	2% @ 55		1	5%			Y	Y		7.00	9.662%
Misc 70402	2% @ 60		1	5%			Y	Y	1	7.00	9.662%
Misc 70403	2.7% @ 55		1	5%			Y	Y	1	8.00	9.662%
Fire 74001	3% @ 50		1	2%		Y			4	9.00	18.136%
Police 75001	3% @ 50		1	2%	Y	Y			4	9.00	18.136%
Fairfield-Suisun Sewer District											
Misc 70001	2% @ 55		1	2%	Y	Y			4	7.00	15.798%
Misc 70002	3% @ 60		1	2%	Y	Y			4	8.00	15.798%
Fall River Mills Community Services District											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	17.829%
Misc 70002	2% @ 60		3	2%	Y	Y				7.00	17.829%
Fallbrook Public Utility District											
Misc 70001	2% @ 55	Y	1	2%	Y	Y	Y	Y		7.00	22.392%
Misc 70002	2% @ 55		1	2%	Y	Y	Y	Y		7.00	22.392%
Misc 70003	2.5% @ 55	Y	1	2%	Y	Y	Y	Y		8.00	22.392%
Misc 70401	2% @ 55	Y	1	2%	Y	Y	Y			7.00	22.392%
Misc 70402	2% @ 55		1	2%	Y	Y	Y			7.00	22.392%
Misc 70403	2.5% @ 55	Y	1	2%	Y	Y	Y			8.00	22.392%
Far Northern Regional Center											
Misc 70001	2% @ 60		1	2%		Y			4	7.00	15.541%
Farmersville, City of											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	14.035%
Fire 74001	2% @ 55	Y	3	2%	Y	Y				7.00	11.803%
Police 75001	2% @ 55	Y	3	2%	Y	Y				7.00	11.803%
Feather River Air Quality Management District											
Misc 70001	2% @ 55		1	2%	Y	Y			3	7.00	14.711%
Misc 70002	2.5% @ 55		1	2%	Y	Y			3	8.00	14.711%
Feather River Recreation and Park District											
Misc 70001	2% @ 55	Y	3	2%	Y	Y				7.00	4.793%
Misc 70002	2% @ 55		3	2%	Y	Y				7.00	4.793%
Feather Water District											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	0.000%
Misc 70002	2% @ 60		3	2%	Y	Y				7.00	0.000%
Felton Fire Protection District											
Fire 74001	3% @ 55	Y	3	2%	Y	Y				9.00	34.062%
Fern Valley Water District											
Misc 70001	2% @ 55	Y	1	2%	Y	Y	Y			7.00	3.310%
Misc 70002	2% @ 55		1	2%	Y	Y	Y			7.00	3.310%
Misc 70003	2.7% @ 55	Y	1	2%	Y	Y	Y			8.00	3.310%

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
Fillmore, City of											
Misc 70001	2% @ 55	Y	1	3%	Y	Y				7.00	14.756%
Misc 70002	2% @ 55		1	3%	Y	Y				7.00	14.756%
Fire 74001	3% @ 55	Y	3	3%	Y	Y				9.00	40.830%
Police 75001	2% @ 55	Y	3	2%	Y	Y				7.00	40.830%
Firebaugh, City of											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	11.402%
Misc 70002	2% @ 60		3	2%	Y	Y				7.00	11.402%
Misc 70003	2.5% @ 55	Y	1	2%	Y	Y				8.00	11.402%
Police 75001	3% @ 55	Y	1	2%	Y	Y				9.00	27.013%
Florin County Water District											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	7.719%
Misc 70002	2% @ 60		3	2%	Y	Y				7.00	7.719%
Florin Resource Conservation District Elk Grove Water Works											
Misc 70001	2% @ 55		3	2%	Y	Y			4	7.00	13.014%
Folsom, City of											
Misc 70001	2% @ 55	Y	1	2%						7.00	16.372%
Misc 70002	2% @ 55		1	2%						7.00	16.372%
Misc 70003	2.7% @ 55	Y	1	2%	Y					8.00	16.372%
Fire 74001	3% @ 50	Y	1	2%	Y					9.00	26.859%
Police 75001	3% @ 50	Y	1	2%	Y					9.00	26.859%
Fontana Unified School District											
Police 75001	3% @ 50		1	2%	Y	Y	Y		3	9.00	20.727%
Fontana, City of											
Misc 70001	2% @ 55		1	2%					4	7.00	11.180%
Misc 70002	2.5% @ 55		1	2%					4	8.00	11.180%
Police 75001	3% @ 50		1	2%					4	9.00	26.365%
Foothill Municipal Water District											
Misc 70001	2% @ 55		1	2%	Y	Y	Y		5	7.00	32.171%
Misc 70002	2% @ 55	Y	1	2%	Y	Y	Y			7.00	32.171%
Foresthill Public Utility District											
Misc 70001	3% @ 60	Y	3	2%	Y	Y				8.00	12.549%
Forestville County Water District											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	7.548%
Misc 70002	2% @ 60		3	2%	Y	Y				7.00	7.548%
Forestville Fire Protection District											
Fire 74001	2% @ 50	Y	3	2%	Y	Y				9.00	11.247%
Fort Bragg Fire Protection Authority											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	7.454%
Misc 70002	2% @ 60		3	2%	Y	Y				7.00	7.454%
Fire 74001	2% @ 55	Y	3	2%	Y	Y				7.00	11.671%
Fort Bragg, City of											
Misc 70001	2% @ 55	Y	3	2%	Y	Y	Y			7.00	9.647%
Misc 70002	2% @ 55		3	2%	Y	Y	Y			7.00	9.647%
Fire 74001	1/2 @ 55	Y	3	2%	Y	Y				Varies	0.000%
Police 75001	2% @ 50	Y	3	2%	Y	Y				9.00	22.379%
Fort Ord Reuse Authority											
Misc 70001	2% @ 55		1	2%	Y	Y			3	7.00	12.053%
Fortuna, City of											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	12.662%
Misc 70002	2% @ 60		3	2%	Y	Y				7.00	12.662%
Misc 70003	2.7% @ 55	Y	3	2%	Y	Y				8.00	12.662%
Misc 70004	2.7% @ 55		3	2%	Y	Y				8.00	12.662%
Police 75001	2% @ 50		1	2%	Y	Y			3	9.00	20.515%
Police 75002	3% @ 50		1	2%	Y	Y			3	9.00	20.515%
Foundation For California Community Colleges											
Misc 70001	3% @ 60		3	2%	Y	Y			5	8.00	12.052%

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
Fountain Valley, City of											
Misc 70001	2% @ 55		1	2%		Y	Y		4	7.00	14.780%
Misc 70002	2% @ 55	Y	1	2%		Y	Y			7.00	14.780%
Misc 70003	2.5% @ 55		1	2%		Y	Y		4	8.00	14.780%
Misc 70004	2.5% @ 55	Y	1	2%		Y	Y			8.00	14.780%
Fire 74001	3% @ 50		1	2%	Y	Y	Y			9.00	26.756%
Police 75001	3% @ 50		1	2%	Y	Y	Y			9.00	26.756%
Fowler, City of											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	15.484%
Misc 70002	2% @ 60		3	2%	Y	Y				7.00	15.484%
Misc 70003	2.7% @ 55	Y	3	2%	Y	Y				8.00	15.484%
Police 75001	3% @ 55	Y	3	2%	Y	Y				9.00	19.754%
Police 75002	2% @ 55		3	2%	Y	Y				7.00	19.754%
Fremont, City of											
Misc 70001	2% @ 55		1	3%					4	7.00	18.360%
Misc 70002	2.5% @ 55		1	3%					4	8.00	18.360%
Fire 74001	3% @ 50		1	2%		Y			3	9.00	29.958%
Fire 74002	3% @ 50		1	2%		Y			3	9.00	29.958%
Police 75001	3% @ 50		1	2%		Y			3	9.00	29.958%
Police 75002	3% @ 50		1	2%		Y			3	9.00	29.958%
Fresno City Housing Authority											
Misc 70001	2% @ 60	Y	1	2%		Y				7.00	3.255%
Fresno County Housing Authority											
Misc 70001	2% @ 60	Y	1	2%		Y				7.00	3.933%
Fresno County Law Library											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	4.754%
Misc 70002	2% @ 60		3	2%	Y	Y				7.00	4.754%
Fresno Westside Mosquito Abatement District											
Misc 70001	2% @ 55	Y	3	2%	Y	Y				7.00	2.068%
Misc 70002	2% @ 55		3	2%	Y	Y				7.00	2.068%
Fruitridge Fire Protection District											
Misc 70001	2% @ 60		3	2%	Y	Y			1	7.00	0.000%
Misc 70002	2% @ 60	Y	3	2%	Y	Y				7.00	0.000%
Fire 74001	2% @ 50		1	2%	Y	Y			1	9.00	0.000%
Fullerton, California State University, Associated Students											
Misc 70001	2% @ 55	Y	1	2%	Y	Y	Y	Y		5.00	19.737%
Fullerton, City of											
Misc 70001	2% @ 55		1	2%	Y	Y	Y		4	7.00	9.617%
Fire 74001	3% @ 50		1	2%	Y		Y		4	9.00	24.785%
Police 75001	3% @ 50		1	2%	Y		Y		4	9.00	24.785%
Fulton El-Camino Recreation and Park District											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	2.665%
Misc 70002	2% @ 55		1	2%	Y	Y				7.00	2.665%
Galt, City of											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	11.893%
Misc 70002	2% @ 55		1	2%						7.00	11.893%
Police 75001	3% @ 50	Y	1	2%	Y	Y				9.00	29.428%
Garden Grove, City of											
Misc 70001	2% @ 55		1	2%	Y	Y	Y		5	7.00	14.317%
Misc 70002	2.5% @ 55		1	2%	Y	Y	Y		5	8.00	14.317%
Fire 74001	3% @ 50		1	2%	Y	Y	Y		5	9.00	27.581%
Police 75001	3% @ 50		1	2%	Y	Y	Y		5	9.00	27.581%
Garden Valley Fire Protection District											
Misc 70001	2.7% @ 55	Y	1	2%	Y	Y				8.00	0.000%
Misc 70101											
Fire 74001	3% @ 50		1	2%	Y	Y				9.00	22.205%

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
Gardena, City of											
Misc 70001	2% @ 55		1	2%		Y	Y		3	7.00	5.949%
Fire 74001	3% @ 50		1	2%	Y	Y	Y		3	9.00	36.430%
Police 75001	3% @ 50		1	2%	Y	Y	Y		3	9.00	36.430%
Georgetown Divide Public Utility District											
Misc 70001	2% @ 55	Y	1	3%	Y	Y				7.00	31.352%
Misc 70002	2% @ 55		1	3%	Y	Y				7.00	31.352%
Misc 70003	2% @ 55		1	3%	Y	Y				7.00	31.352%
Misc 70004	2.7% @ 55		1	3%	Y	Y				8.00	31.352%
Misc 70101	2.7% @ 55		3	2%	Y	Y				8.00	11.198%
Georgetown Fire Protection District											
Misc 70001	2% @ 55		3	2%	Y	Y			3	7.00	22.322%
Misc 70002	2.7% @ 55		3	2%	Y	Y			3	8.00	22.322%
Fire 74001	3% @ 50		3	2%	Y	Y			3	9.00	21.141%
Gilroy, City of											
Misc 70001	2% @ 55		1	2%		Y			3	7.00	13.040%
Misc 70002	2% @ 55	Y	1	2%		Y				7.00	13.040%
Misc 70003	2.5% @ 55		1	2%		Y			3	8.00	13.040%
Fire 74001	3% @ 55		1	2%		Y			4	9.00	25.326%
Police 75001	3% @ 50		1	2%		Y			4	9.00	25.326%
Gilsizer County Drainage District											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	0.000%
Misc 70002	2% @ 60		3	2%	Y	Y				7.00	0.000%
Glen Ellen Fire Protection District											
Misc 70001	2% @ 55		1	2%	Y	Y				7.00	12.725%
Misc 70002	3% @ 60		1	2%	Y	Y				8.00	12.725%
Fire 74001	3% @ 55		1	2%	Y	Y			4	9.00	18.390%
Glendale College, Associated Students of											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	10.803%
Glendale Community College District											
Police 75001	3% @ 50		1	2%	Y	Y	Y		4	9.00	28.550%
Glendale, City of											
Misc 70001	2% @ 55		1	2%		Y	Y		4	7.00	11.672%
Misc 70002	2.5% @ 55		1	2%	Y	Y	Y		4	8.00	11.672%
Fire 74001	3% @ 50		1	2%	Y	Y	Y		4	9.00	25.067%
Police 75001	3% @ 50		1	2%	Y	Y	Y		4	9.00	25.067%
Glendora, City of											
Misc 70001	2% @ 55		1	2%		Y			2	7.00	9.653%
Misc 70002	2% @ 55	Y	1	2%		Y				7.00	9.653%
Misc 70003	2.5% @ 55		1	2%		Y			2	8.00	9.653%
Misc 70004	2.5% @ 55	Y	1	2%		Y				8.00	9.653%
Fire 74001	1/2 @ 55		3	2%	Y	Y	Y		1	Varies	20.880%
Police 75001	3% @ 50		1	2%	Y	Y	Y		4	9.00	20.880%
Police 75002	3% @ 50		1	2%	Y	Y	Y		4	9.00	20.880%
Glenn County Mosquito and Vector Control District											
Misc 70001	2% @ 55		1	2%	Y	Y	Y			7.00	2.279%
Glenn, County of											
Misc 70001	2% @ 55		3	2%		Y			1	7.00	12.551%
Misc 70002	2% @ 55	Y	3	2%		Y				7.00	12.551%
Misc 70003	2.5% @ 55	Y	3	2%		Y				8.00	12.551%
Peace 77001	3% @ 50		3	2%	Y	Y				9.00	28.949%
Gold Coast Transit											
Misc 70001	2% @ 55		3	2%					4	7.00	12.445%
Misc 70002	2.7% @ 55		3	2%					4	8.00	12.445%
Gold Ridge Fire Protection District											
Misc 70001	3% @ 60		1	2%	Y	Y			4	8.00	17.124%
Fire 74001	3% @ 50		1	2%	Y	Y	Y			9.00	50.222%
Fire 74101	3% @ 55		1	2%	Y	Y	Y			9.00	20.158%
Fire 74401	3% @ 50		1	2%	Y	Y	Y			9.00	50.222%
Gold Ridge Resource Conservation District											
Misc 70001	2% @ 55	Y	3	2%	Y	Y				7.00	11.704%

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
Golden Gate Bridge Highway and Transportation District											
Misc 70001	2% @ 55		1	3%						7.00	16.372%
Misc 70002	2% @ 55	Y	1	3%						7.00	16.372%
Misc 70003	2.5% @ 55	Y	1	3%						8.00	16.372%
Golden Hills Community Service District											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	8.256%
Golden Sierra Job Training Agency											
Misc 70001	2% @ 55		1	2%	Y	Y				7.00	35.377%
Misc 70002	2.5% @ 55		1	2%	Y	Y				8.00	35.377%
Goleta Sanitary District											
Misc 70001	2% @ 55	Y	1	2%	Y	Y	Y			7.00	12.781%
Misc 70002	2% @ 55		3	2%	Y	Y				7.00	12.781%
Goleta Water District											
Misc 70001	2% @ 55		1	2%	Y	Y				7.00	19.293%
Misc 70002	2.7% @ 55		1	2%	Y	Y				8.00	19.293%
Goleta West Sanitary District											
Misc 70001	2% @ 55		1	2%	Y	Y	Y			7.00	5.123%
Goleta, City of											
Misc 70001	2% @ 55		1	2%	Y	Y			4	7.00	9.306%
Gonzales, City of											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	13.932%
Fire 74001	1/2 @ 55	Y	3	2%	Y	Y				Varies	12.318%
Fire 74002	2% @ 55	Y	3	2%	Y	Y				7.00	12.318%
Police 75001	1/2 @ 55	Y	3	2%	Y	Y				Varies	12.318%
Police 75002	2% @ 55	Y	3	2%	Y	Y				7.00	12.318%
Grand Terrace, City of											
Misc 70001	2% @ 55		1	2%	Y	Y			4	7.00	16.810%
Misc 70002	2.7% @ 55		1	2%	Y	Y			4	8.00	16.810%
Grass Valley, City of											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	13.372%
Misc 70002	2% @ 55		1	2%	Y	Y				7.00	13.372%
Misc 70003	2.5% @ 55	Y	1	2%	Y	Y				8.00	13.372%
Fire 74001	3% @ 55	Y	1	2%	Y	Y				9.00	20.094%
Police 75001	3% @ 50	Y	1	2%	Y	Y				9.00	28.793%
Great Basin Unified Air Pollution Control District											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	15.010%
Misc 70002	2% @ 55		1	2%	Y	Y				7.00	15.010%
Misc 70003	2.5% @ 55	Y	1	2%	Y	Y				8.00	15.010%
Greater Anaheim Special Education Local Plan Area											
Misc 70001	2% @ 60		3	2%	Y	Y			3	7.00	7.394%
Greater Los Angeles County Vector Control District											
Misc 70001	2% @ 55		1	2%	Y	Y			5	7.00	10.791%
Misc 70002	2% @ 55	Y	1	2%	Y	Y				7.00	10.791%
Greater Vallejo Recreation District											
Misc 70001	2% @ 55		3	2%	Y	Y			3	7.00	14.079%
Green Valley County Water District											
Misc 70001	2% @ 60		3	2%	Y	Y			3	7.00	23.160%
Greenfield Fire Protection District											
Fire 74001	3% @ 55		3	2%	Y	Y			5	9.00	17.937%
Greenfield, City of											
Misc 70001	2% @ 55	Y	3	2%	Y	Y				7.00	9.478%
Police 75001	2% @ 50	Y	3	2%	Y	Y				9.00	21.341%
Gridley Biggs Cemetery District											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	18.328%
Misc 70002	2% @ 55		1	2%	Y	Y				7.00	18.328%
Gridley, City of											
Misc 70001	2% @ 55		1	2%	Y	Y			3	7.00	15.523%
Misc 70002	2% @ 55	Y	1	2%	Y	Y				7.00	15.523%
Fire 74001	1/2 @ 55		3	2%	Y	Y			3	Varies	23.504%
Police 75001	3% @ 50		3	2%	Y	Y			3	9.00	23.504%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
Grossmont Healthcare District											
Misc 70001	2% @ 60		1	2%	Y	Y				7.00	15.738%
Misc 70002	3% @ 60		1	2%	Y	Y			3	8.00	15.738%
Misc 70003	3% @ 60		1	2%	Y	Y				8.00	15.738%
Grossmont Schools Federal Credit Union											
Misc 70001	2% @ 60		1	3%	Y	Y	Y	Y		7.00	8.975%
Grossmont-Cuyamaca Community College District Auxiliary Organization											
Misc 70001	2% @ 55		3	2%	Y	Y			5	7.00	8.774%
Misc 70002	2% @ 55		3	2%	Y	Y				7.00	8.774%
Groveland Community Services District											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	9.474%
Misc 70002	2% @ 55		1	2%	Y	Y				7.00	9.474%
Misc 70003	2.7% @ 55	Y	1	2%	Y	Y				8.00	9.474%
Fire 74001	2% @ 50	Y	1	2%	Y	Y				9.00	14.862%
Grover Beach, City of											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	12.778%
Misc 70002	2% @ 55		1	2%	Y	Y				7.00	12.778%
Misc 70003	2.5% @ 55	Y	1	2%	Y	Y				8.00	12.778%
Fire 74001	1/2 @ 55	Y	1	2%	Y	Y				Varies	13.255%
Fire 74002	2% @ 55	Y	1	2%	Y	Y				7.00	13.255%
Police 75001	2% @ 50	Y	1	2%	Y	Y				9.00	14.785%
Guadalupe, City of											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	10.088%
Misc 70002	2% @ 60		3	2%	Y	Y				7.00	10.088%
Fire 74001	2% @ 55	Y	3	2%	Y	Y				7.00	10.256%
Police 75001	2% @ 55	Y	3	2%	Y	Y				7.00	10.256%
Gualala Community Services District											
Misc 70001	2% @ 60		3	2%	Y	Y			3	7.00	9.062%
Gustine, City of											
Misc 70001	2% @ 55	Y	3	2%	Y	Y				7.00	5.598%
Misc 70002	2% @ 55		3	2%	Y	Y				7.00	5.598%
Misc 70003	2.5% @ 55	Y	3	2%	Y	Y				8.00	5.598%
Fire 74001	3% @ 55	Y	3	2%	Y	Y				9.00	26.813%
Police 75001	3% @ 55	Y	3	2%	Y	Y				9.00	26.813%
Hacienda La Puente Unified School District											
Police 75001	3% @ 50		1	2%	Y	Y	Y		4	9.00	29.483%
Half Moon Bay, City of											
Misc 70001	2% @ 55		1	2%	Y	Y	Y		3	7.00	13.860%
Misc 70002	2% @ 55	Y	1	2%	Y	Y	Y			7.00	13.860%
Police 75001	3% @ 50		1	2%	Y	Y	Y		4	9.00	30.227%
Police 75002	3% @ 50		1	2%	Y	Y	Y		4	9.00	30.227%
Hamilton Branch Fire Protection District											
Fire 74001	3% @ 55		3	2%	Y	Y			4	9.00	0.000%
Hanford, City of											
Misc 70001	2% @ 55		1	3%		Y	Y		3	7.00	25.542%
Misc 70002	3% @ 60		1	3%	Y	Y	Y		3	8.00	25.542%
Fire 74001	3% @ 55		1	2%	Y	Y	Y		5	9.00	25.238%
Fire 74002	3% @ 55		1	2%	Y	Y	Y		5	9.00	25.238%
Police 75001	3% @ 55		1	2%	Y	Y	Y		1	9.00	28.228%
Police 75002	3% @ 55		1	2%	Y	Y	Y		1	9.00	28.228%
Happy Camp Sanitary District											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	9.676%
Misc 70002	2% @ 60		3	2%	Y	Y				7.00	9.676%
Happy Homestead Cemetery District											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	10.473%
Misc 70002	2% @ 55		1	2%	Y	Y				7.00	10.473%
Happy Valley Fire Protection District											
Fire 74001	2% @ 50	Y	3	2%	Y	Y				9.00	12.944%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
Hawaiian Gardens, City of											
Misc 70001	2% @ 55	Y	1	2%	Y	Y	Y			7.00	19.159%
Misc 70002	2% @ 55		3	2%	Y	Y	Y			7.00	19.159%
Misc 70003	2.7% @ 55	Y	1	2%	Y	Y	Y			8.00	19.159%
Police 75001	2% @ 50	Y	3	2%	Y	Y	Y			9.00	0.000%
Hawthorne, City of											
Misc 70001	2% @ 55		1	2%			Y		1	7.00	13.211%
Misc 70002	3% @ 60		1	2%			Y		1	8.00	13.211%
Misc 70401	2% @ 55		1	2%	Y				3	7.00	13.211%
Misc 70402	3% @ 60		1	2%	Y				3	8.00	13.211%
Fire 74001	2% @ 50		1	2%	Y	Y	Y		1	9.00	20.880%
Police 75001	3% @ 50		1	2%	Y	Y	Y		1	9.00	20.880%
Hayward Area Recreation and Park District											
Misc 70001	2% @ 55	Y	1	2%		Y				7.00	11.456%
Misc 70002	2% @ 55		1	2%		Y				7.00	11.456%
Misc 70003	2.5% @ 55	Y	1	2%		Y				8.00	11.456%
Misc 70004	2.5% @ 55		1	2%		Y				8.00	11.456%
Hayward, California State University, Auxiliary Foundation, Inc.											
Misc 70001	2% @ 55	Y	1	2%	Y	Y	Y			5.00	13.189%
Hayward, City of											
Misc 70001	2% @ 55		1	2%					4	7.00	11.947%
Misc 70002	2% @ 55	Y	1	2%						7.00	11.947%
Misc 70003	2.5% @ 55		1	2%					4	8.00	11.947%
Misc 70004	2.5% @ 55	Y	1	2%						8.00	11.947%
Fire 74001	3% @ 50		1	2%			Y		3	9.00	27.493%
Police 75001	3% @ 50		1	2%			Y		3	9.00	30.005%
Healdsburg, City of											
Misc 70001	2% @ 55		1	2%	Y	Y	Y		4	7.00	18.347%
Misc 70002	2.5% @ 55		1	2%	Y	Y	Y		4	8.00	18.347%
Fire 74001	3% @ 50		1	2%	Y	Y			4	9.00	31.542%
Police 75001	3% @ 50		1	2%	Y	Y			4	9.00	31.542%
Health Plan of San Joaquin											
Misc 70001	2% @ 60		3	2%	Y	Y			4	7.00	9.711%
Heartland Communications Facility Authority											
Misc 70001	2% @ 55		1	2%	Y	Y		Y	4	7.00	15.877%
Misc 70002	2.7% @ 55		1	2%	Y	Y		Y	4	8.00	15.877%
Heber Public Utility District											
Misc 70001	2% @ 60		3	2%	Y	Y				7.00	6.297%
Misc 70002	2.5% @ 55		3	2%	Y	Y				8.00	6.297%
Helix Water District											
Misc 70001	2% @ 55	Y	1	2%	Y		Y			7.00	11.401%
Misc 70002	2% @ 55		1	2%	Y		Y			7.00	11.401%
Misc 70003	2.5% @ 55	Y	1	2%	Y		Y			8.00	11.401%
Misc 70004	2.5% @ 55		1	2%	Y		Y			8.00	11.401%
Hemet, City of											
Misc 70001	2% @ 55		1	2%			Y		4	7.00	16.190%
Misc 70002	2% @ 55	Y	1	2%			Y			7.00	16.190%
Misc 70003	2.7% @ 55		1	2%			Y		4	8.00	16.190%
Misc 70004	2.7% @ 55	Y	1	2%			Y			8.00	16.190%
Fire 74001	3% @ 50		1	2%			Y		3	9.00	28.707%
Police 75001	3% @ 50		1	2%			Y		1	9.00	28.707%
Henry Miller Reclamation District No. 2131											
Misc 70001	2% @ 55		1	2%	Y	Y			3	7.00	10.852%
Herald Fire Protection District											
Fire 74001	3% @ 55		3	2%	Y	Y			3	9.00	21.448%
Hercules, City of											
Misc 70001	2% @ 55		3	2%	Y	Y			3	7.00	10.817%
Police 75001	3% @ 50		1	2%	Y	Y			3	9.00	29.936%

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
Heritage Ranch Community Services District											
Misc 70001	2% @ 55		1	2%	Y	Y			4	7.00	17.372%
Misc 70002	2.5% @ 55		1	2%	Y	Y			4	8.00	17.372%
Hermosa Beach, City of											
Misc 70001	2% @ 55		1	2%	Y	Y			3	7.00	14.977%
Fire 74001	3% @ 55		1	2%	Y	Y	Y		3	9.00	37.858%
Police 75001	3% @ 50		1	2%	Y	Y	Y		3	9.00	47.543%
Hesperia County Water District											
Misc 70001	2% @ 55		1	2%	Y	Y			4	7.00	9.846%
Misc 70002	2.7% @ 55		1	2%	Y	Y			4	8.00	9.846%
Hesperia Fire Protection District											
Misc 70001	2% @ 55		3	2%	Y	Y			4	7.00	0.000%
Fire 74001	2% @ 50		1	2%	Y	Y			4	9.00	0.000%
Hesperia, City of											
Misc 70001	2% @ 55		1	2%	Y	Y			4	7.00	14.876%
Misc 70002	2.7% @ 55		1	2%	Y	Y			4	8.00	14.876%
Hi-Desert Water District											
Misc 70001	2% @ 55	Y	1	2%	Y	Y	Y			7.00	16.027%
Misc 70002	2% @ 55		1	2%	Y	Y	Y			7.00	16.027%
Misc 70003	2% @ 55		1	2%	Y	Y	Y			7.00	16.027%
Misc 70004	2.5% @ 55		1	2%	Y	Y	Y			8.00	16.027%
Hidden Hills, City of											
Misc 70001	2% @ 60		3	2%	Y	Y				7.00	6.755%
Hidden Valley Lake Community Services District											
Misc 70001	2% @ 55		1	2%	Y	Y			4	7.00	14.870%
Misc 70002	2.5% @ 55		1	2%	Y	Y			4	8.00	14.870%
Higgins Area Fire Protection District											
Misc 70001	2% @ 60		1	2%	Y	Y			3	7.00	22.021%
Misc 70002	2.5% @ 55		1	2%	Y	Y			3	8.00	22.021%
Fire 74001	2% @ 50		3	2%	Y	Y			3	9.00	13.215%
Highland, City of											
Misc 70001	2% @ 55		1	2%	Y	Y	Y		3	7.00	13.765%
Hillsborough, Town of											
Misc 70001	2% @ 55		1	2%	Y	Y	Y		1	7.00	25.081%
Misc 70002	2% @ 55	Y	1	2%	Y	Y	Y			7.00	25.081%
Misc 70003	2.7% @ 55		1	2%	Y	Y	Y		1	8.00	25.081%
Misc 70004	2.7% @ 55	Y	1	2%	Y	Y	Y			8.00	25.081%
Misc 70005	3% @ 60	Y	1	2%	Y	Y	Y			8.00	25.081%
Fire 74001	3% @ 55		1	2%	Y	Y	Y		4	9.00	29.591%
Police 75001	3% @ 50		1	2%	Y	Y	Y		4	9.00	37.727%
Hilton Creek Community Services District											
Misc 70001	2% @ 60		3	2%	Y	Y			3	7.00	9.022%
Hollister, City of											
Misc 70001	2% @ 55		1	2%	Y	Y			4	7.00	19.067%
Misc 70002	2% @ 55	Y	1	2%	Y	Y				7.00	19.067%
Misc 70003	2.5% @ 55		1	2%	Y	Y			4	8.00	19.067%
Fire 74001	3% @ 50		3	2%	Y	Y			4	9.00	27.393%
Police 75001	3% @ 50		3	2%	Y	Y			4	9.00	36.237%
Hopland Public Utility District											
Misc 70001	2% @ 55		3	2%	Y	Y			4	7.00	16.496%
Hornet Foundation, Inc., California State University, Sacramento											
Misc 70001	2% @ 55	Y	1	2%		Y				5.00	12.681%
Misc 70002	2% @ 55		1	2%		Y				6.00	12.681%
Misc 70401	2% @ 55		1	2%		Y				6.00	12.681%
Misc 70402	2% @ 55	Y	1	2%		Y				5.00	12.681%
Housing Authority of the City of Calexico											
Misc 70001	2% @ 60		3	2%	Y	Y				7.00	16.038%
Housing Authority of the City of Eureka											
Misc 70001	2.7% @ 55		1	2%	Y	Y				8.00	11.757%

Employer Name		Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
Housing Authority of the City of Los Angeles												
Misc	70001	2% @ 55	Y	1	2%						7.00	12.854%
Misc	70002	2.7% @ 55	Y	1	2%						8.00	12.854%
Police	75001	2% @ 50	Y	1	2%	Y	Y				9.00	228.389%
Police	75002	2% @ 55	Y	1	2%	Y	Y				7.00	228.389%
Police	75101	2% @ 50	Y	1	2%	Y	Y				9.00	228.389%
Housing Authority of the City of San Buenaventura												
Misc	70002	2.7% @ 55		1	3%	Y	Y			4	8.00	13.259%
Housing Authority of the City of South San Francisco												
Misc	70001	2% @ 60		3	2%	Y	Y				7.00	15.519%
Housing Authority of the County of Butte												
Misc	70001	2% @ 55	Y	1	2%	Y	Y				7.00	12.812%
Housing Authority of the County of Santa Cruz												
Misc	70001	2% @ 55		1	2%	Y	Y	Y		5	7.00	25.118%
Misc	70002	3% @ 60		1	2%	Y	Y	Y		5	8.00	25.118%
Misc	70101	2% @ 55		1	2%	Y	Y	Y		5	7.00	9.868%
Hub Cities Consortium												
Misc	70001	2% @ 55		1	3%	Y	Y			4	7.00	20.880%
Misc	70002	2.7% @ 55		1	3%	Y	Y			4	8.00	20.880%
Hughson, City of												
Misc	70001	2% @ 55		1	2%	Y	Y			4	7.00	13.932%
Misc	70002	2.7% @ 55		1	2%	Y	Y			4	8.00	13.932%
Police	75001	3% @ 50		1	2%	Y	Y				9.00	0.000%
Human Rights/Fair Housing Commission of the City & County of Sacramento												
Misc	70001	2% @ 55		1	2%	Y	Y			3	7.00	11.467%
Humboldt Bay Harbor Recreation and Conservation District												
Misc	70001	2% @ 55		3	2%	Y	Y			3	7.00	8.194%
Humboldt Bay Municipal Water District												
Misc	70001	2% @ 55	Y	3	2%	Y	Y				7.00	12.162%
Misc	70002	2% @ 55		3	2%	Y	Y				7.00	12.162%
Humboldt Community Services District												
Misc	70001	2% @ 55	Y	1	2%	Y	Y				7.00	14.631%
Misc	70002	2% @ 55		1	2%	Y	Y				7.00	14.631%
Misc	70003	2% @ 55		1	2%	Y	Y				7.00	14.631%
Humboldt County Association of Governments												
Misc	70001	2% @ 60		3	2%	Y	Y				7.00	2.027%
Humboldt No. 1 Fire Protection District of Humboldt County												
Misc	70001	2% @ 55		1	2%	Y	Y				7.00	6.043%
Fire	74001	2% @ 50		1	2%	Y	Y	Y		3	9.00	24.948%
Fire	74002	2% @ 50		1	2%	Y	Y	Y		3	9.00	24.948%
Humboldt State College University Center												
Misc	70001	2% @ 55	Y	1	2%	Y	Y				7.00	13.504%
Misc	70401	2% @ 55	Y	1	2%	Y	Y				7.00	13.504%
Humboldt Transit Authority												
Misc	70001	2% @ 55		3	2%	Y	Y			4	7.00	10.325%
Humboldt Waste Management Authority												
Misc	70001	2% @ 55		3	2%	Y	Y			4	7.00	8.327%
Humboldt, County of												
Misc	70001	2% @ 55		1	2%		Y			4	7.00	18.039%
Misc	70002	2% @ 55	Y	1	2%		Y				7.00	18.039%
Misc	70003	2.7% @ 55	Y	1	2%	Y	Y				8.00	18.039%
Fire	74001	3% @ 50		1	2%					4	9.00	20.997%
Peace	77001	3% @ 50		3	2%		Y	Y		4	9.00	20.997%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
Huntington Beach, City of											
Misc 70001	2% @ 55		1	2%	Y				4	7.00	10.222%
Misc 70002	2.5% @ 55		1	2%	Y				4	8.00	10.222%
Fire 74001	3% @ 50		1	2%	Y		Y		4	9.00	29.203%
Police 75001	3% @ 50		1	2%	Y				4	9.00	29.203%
Safety 76001	3% @ 50		1	2%	Y				4	9.00	29.203%
Huntington Park, City of											
Misc 70001	2% @ 55		1	2%		Y	Y		4	7.00	5.754%
Fire 74001	3% @ 50		1	2%	Y	Y	Y		4	9.00	20.880%
Police 75001	3% @ 50		1	2%	Y	Y	Y		4	9.00	20.880%
Idyllwild Fire Protection District											
Misc 70001	2% @ 60		3	2%	Y	Y				7.00	0.000%
Fire 74001	3% @ 55		3	2%	Y	Y			4	9.00	22.761%
Imperial Beach, City of											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	13.382%
Misc 70002	2% @ 55		1	2%	Y	Y				7.00	13.382%
Misc 70003	2% @ 55		1	2%	Y	Y				7.00	13.382%
Misc 70004	2.7% @ 55		1	2%	Y	Y				8.00	13.382%
Fire 74001	3% @ 50	Y	1	2%	Y	Y				9.00	26.365%
Fire 74002	3% @ 50		1	2%	Y	Y				9.00	26.365%
Police 75001	2% @ 55	Y	3	2%	Y	Y				7.00	26.365%
Safety 76001	2% @ 50		1	2%	Y	Y			3	9.00	14.765%
Imperial, City of											
Misc 70001	2% @ 60		3	2%	Y	Y				7.00	17.378%
Misc 70002	2% @ 60		3	2%	Y	Y				7.00	17.378%
Police 75001	2% @ 50		3	2%	Y	Y				9.00	20.688%
Independent Cities Association, Inc.											
Misc 70001	2% @ 55		1	2%	Y	Y			3	7.00	0.000%
Indian Wells Valley Water District											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	3.599%
Misc 70002	2% @ 60		3	2%	Y	Y			3	7.00	3.599%
Indian Wells, City of											
Misc 70001	2% @ 55	Y	1	2%	Y	Y	Y			7.00	12.922%
Misc 70002	2% @ 55		1	2%	Y	Y	Y			7.00	12.922%
Misc 70003	2.7% @ 55	Y	1	2%	Y	Y	Y			8.00	12.922%
Indio, City of											
Misc 70001	2% @ 55	Y	1	2%		Y				7.00	13.282%
Misc 70002	2% @ 55		1	2%		Y				7.00	13.282%
Misc 70003	2.7% @ 55	Y	1	2%		Y				8.00	13.282%
Fire 74001	2% @ 50		1	2%	Y	Y	Y		1	9.00	25.629%
Police 75001	3% @ 50		1	2%	Y	Y	Y		1	9.00	25.629%
Industry, City of											
Misc 70001	2% @ 55		1	3%	Y	Y	Y		4	7.00	25.062%
Misc 70002	2.7% @ 55		1	3%	Y	Y	Y		4	8.00	25.062%
Inglewood, City of											
Misc 70001	2% @ 55		1	2%	Y				3	7.00	10.125%
Misc 70002	3% @ 60		1	2%	Y				3	8.00	10.125%
Fire 74001	2% @ 50		1	2%	Y		Y		3	9.00	22.238%
Police 75001	3% @ 50		1	2%			Y		2	9.00	22.238%
Inland Counties Regional Center, Inc.											
Misc 70001	2% @ 55		1	5%			Y		3	7.00	10.800%
Inland Empire Health Plan											
Misc 70001	2% @ 60		1	2%			Y		3	7.00	11.017%
Misc 70002	3% @ 60		1	2%			Y		3	8.00	11.017%
Inland Empire Resource Conservation District											
Misc 70001	2% @ 60		3	2%	Y	Y			5	7.00	0.000%
Misc 70401	2% @ 60		3	2%	Y	Y	Y		3	7.00	0.000%
Misc 70402	2% @ 60		3	2%	Y	Y			3	7.00	0.000%

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
Inland Empire Utilities Agency											
Misc 70001	2% @ 55	Y	1	2%	Y					7.00	11.727%
Misc 70002	2% @ 55		1	2%	Y					7.00	11.727%
Misc 70003	2.5% @ 55	Y	1	2%	Y					8.00	11.727%
Misc 70004	2.5% @ 55		1	2%	Y					8.00	11.727%
Intelecom Intelligent Telecommunications											
Misc 70001	2% @ 60		3	2%	Y	Y			4	7.00	5.177%
Intergovernmental Training and Development Center											
Misc 70001	2% @ 55		1	2%	Y	Y			4	7.00	13.876%
Inverness Public Utility District											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	12.457%
Fire 74001	2% @ 55	Y	3	2%	Y	Y				7.00	0.000%
Inyo, County of											
Misc 70001	2% @ 55		1	2%		Y	Y	Y	1	7.00	12.367%
Misc 70002	2% @ 55	Y	1	2%		Y	Y	Y		7.00	12.367%
Peace 77001	3% @ 50		1	2%	Y	Y			3	9.00	28.030%
Ione, City of											
Misc 70001	2% @ 55	Y	3	2%	Y	Y				7.00	11.708%
Misc 70002	2% @ 55		3	2%	Y	Y				7.00	11.708%
Misc 70003	2.5% @ 55	Y	3	2%	Y	Y				8.00	11.708%
Police 75001	3% @ 50	Y	3	2%	Y	Y				9.00	53.332%
Ironhouse Sanitary District											
Misc 70001	2.7% @ 55		1	3%	Y	Y			4	8.00	19.029%
Irvine Ranch Water District											
Misc 70001	2% @ 55		1	2%					4	7.00	12.676%
Misc 70002	2% @ 55	Y	1	2%						7.00	12.676%
Misc 70003	2.5% @ 55		1	2%	Y				4	8.00	12.676%
Misc 70401	2% @ 55		1	2%						7.00	12.676%
Misc 70402	2% @ 55		1	2%	Y	Y				7.00	12.676%
Misc 70403	2.5% @ 55		1	2%	Y					8.00	12.676%
Misc 70404	2.5% @ 55		1	2%	Y	Y				8.00	12.676%
Irvine, City of											
Misc 70001	2.7% @ 55		1	2%				Y	4	8.00	18.548%
Police 75001	3% @ 50		1	2%			Y	Y	4	9.00	30.583%
Irwindale, City of											
Misc 70001	2% @ 55		1	2%	Y	Y	Y	Y	4	7.00	9.050%
Misc 70002	2% @ 55	Y	1	2%	Y	Y	Y	Y		7.00	9.050%
Fire 74001	2% @ 55		1	2%	Y	Y	Y	Y	4	7.00	20.880%
Police 75001	3% @ 50		1	2%	Y	Y	Y	Y	4	9.00	20.880%
Isla Vista Recreation and Park District											
Misc 70001	2% @ 55		1	2%	Y	Y			3	7.00	10.908%
Jackson Valley Irrigation District											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	6.755%
Jackson, City of											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	18.515%
Misc 70002	2.5% @ 55	Y	1	2%	Y	Y				8.00	18.515%
Fire 74001	2% @ 50	Y	3	2%	Y	Y				9.00	35.476%
Police 75001	3% @ 50	Y	3	2%	Y	Y				9.00	35.476%
Jamestown Sanitary District											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	26.982%
Misc 70002	2% @ 55		1	2%	Y	Y				7.00	26.982%
Misc 70003	2.7% @ 55	Y	1	2%	Y	Y				8.00	26.982%
Janesville Fire Protection District											
Fire 74001	2% @ 55		3	2%	Y	Y			3	7.00	0.000%
June Lake Public Utility District											
Misc 70001	2% @ 55		3	2%	Y	Y			3	7.00	25.263%
Misc 70002	2.7% @ 55		3	2%	Y	Y			3	8.00	25.263%
Jurupa Area Recreation and Park District											
Misc 70001	2% @ 55		1	2%	Y	Y	Y		5	7.00	15.723%

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
Jurupa Community Services District											
Misc 70001	2% @ 55	Y	3	2%	Y	Y				7.00	14.426%
Misc 70002	2% @ 55		3	2%	Y	Y				7.00	14.426%
Misc 70003	2.7% @ 55	Y	3	2%	Y	Y				8.00	14.426%
Kaweah Delta Water Conservation District											
Misc 70001	2% @ 60		3	2%	Y	Y			4	7.00	0.555%
Kelseyville Fire Protection District											
Misc 70001	2% @ 60		3	2%	Y	Y				7.00	2.215%
Fire 74002	2% @ 50		3	2%	Y	Y	Y			9.00	21.581%
Kensington Community Service District											
Police 75001	3% @ 50		1	2%	Y	Y			4	9.00	27.924%
Kentfield Fire District											
Misc 70001	3% @ 60		1	2%	Y	Y			4	8.00	30.548%
Fire 74001	3% @ 55		1	2%	Y	Y	Y		4	9.00	33.759%
Kenwood Fire Protection District											
Fire 74001	2% @ 50		1	2%	Y	Y				9.00	27.868%
Kerman, City of											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	6.755%
Police 75001	2% @ 55	Y	3	2%	Y	Y				7.00	11.874%
Kern County Cemetery District No. 1											
Misc 70001	2% @ 55	Y	3	2%	Y	Y				7.00	24.871%
Misc 70002	2% @ 55		3	2%	Y	Y				7.00	24.871%
Misc 70003	3% @ 60	Y	3	2%	Y	Y				8.00	24.871%
Kern County Council of Governments											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	12.328%
Misc 70002	2% @ 55		1	2%	Y	Y				7.00	12.328%
Misc 70003	2.5% @ 55	Y	1	2%	Y	Y				8.00	12.328%
Kern County Housing Authority											
Misc 70001	2% @ 55	Y	1	2%		Y				7.00	7.226%
Kern County Law Library											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	0.000%
Misc 70002	2% @ 60		3	2%	Y	Y				7.00	0.000%
Kern County Local Agency Formation Commission											
Misc 70001	2% @ 55	Y	1	2%	Y	Y	Y			7.00	10.449%
Misc 70002	2% @ 55		1	2%	Y	Y	Y			7.00	10.449%
Misc 70003	3% @ 60	Y	1	2%	Y	Y	Y			8.00	10.449%
Kern Health Systems											
Misc 70001	2% @ 60		3	2%	Y	Y			3	7.00	6.755%
Kern River Valley Cemetery District											
Misc 70001	2% @ 60		3	2%	Y	Y				7.00	15.543%
Kern-Tulare Water District											
Misc 70001	2% @ 60		3	2%	Y	Y				7.00	5.440%
Misc 70401	2% @ 60		3	2%	Y	Y				7.00	5.440%
Kettleman City Community Services District											
Misc 70001	2% @ 60		3	2%	Y	Y				7.00	5.687%
King City, City of											
Misc 70001	2% @ 55	Y	3	2%	Y	Y				7.00	15.671%
Misc 70002	2% @ 55		3	2%	Y	Y				7.00	15.671%
Police 75001	2% @ 50	Y	3	2%	Y	Y				9.00	18.663%
Kings County Area Public Transit Agency											
Misc 70001	2% @ 55		3	2%	Y	Y			4	7.00	8.475%
Kings County Association Of Governments											
Misc 70001	2% @ 55		1	2%	Y	Y			4	7.00	8.984%
Kings County Waste Management Authority											
Misc 70001	2% @ 60		1	2%	Y	Y				7.00	9.060%
Kings IHSS Public Authority											
Misc 70001	2% @ 55		1	2%	Y	Y			4	7.00	10.033%
Kings Mosquito Abatement District											
Misc 70001	2% @ 55		3	2%	Y	Y			3	7.00	2.644%
Misc 70002	2% @ 55	Y	3	2%	Y	Y				7.00	2.644%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
Kings, County of											
Misc 70001	2% @ 55		1	2%						7.00	9.735%
Misc 70002	2% @ 55	Y	1	2%						7.00	9.735%
Misc 70003	2% @ 55		1	2%		Y				7.00	9.735%
Fire 74001	3% @ 55		1	2%			Y		4	9.00	15.435%
Peace 77001	3% @ 55		1	2%			Y		4	9.00	15.435%
Peace 77002	3% @ 55		1	2%			Y		4	9.00	15.435%
Peace 77102	2% @ 55		1	2%			Y		4	7.00	15.435%
Kingsburg, City of											
Misc 70001	2% @ 55	Y	3	2%	Y	Y				7.00	10.895%
Misc 70002	2% @ 60		3	2%	Y	Y				7.00	10.895%
Fire 74001	2% @ 55	Y	3	2%	Y	Y				7.00	13.641%
Police 75001	2% @ 55	Y	3	2%	Y	Y				7.00	13.641%
Kinneloa Irrigation District											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	4.711%
Misc 70002	2% @ 60		3	2%	Y	Y				7.00	4.711%
Kirkwood Meadows Public Utilities District											
Misc 70001	2% @ 60	Y	1	2%	Y	Y				7.00	13.371%
Misc 70002	2.5% @ 55	Y	1	2%	Y	Y				8.00	13.371%
Konocti County Water District											
Misc 70001	2% @ 55		3	2%	Y	Y				7.00	9.284%
La Branza Water District											
Misc 70001	2% @ 60		3	2%	Y	Y				7.00	0.000%
La Canada Flintridge, City of											
Misc 70001	2% @ 55		1	2%	Y	Y			4	7.00	12.727%
La Habra Heights County Water District											
Misc 70001	2% @ 60		3	2%	Y	Y				7.00	6.755%
La Habra Heights, City of											
Misc 70001	2% @ 60		3	2%	Y	Y				7.00	9.737%
Fire 74001	2% @ 55		3	2%	Y	Y				7.00	7.964%
La Habra, City of											
Misc 70001	2% @ 55		1	2%	Y	Y	Y		4	7.00	10.573%
Misc 70002	2% @ 55	Y	1	2%	Y	Y	Y			7.00	10.573%
Fire 74001	3% @ 50		1	2%	Y	Y	Y		4	9.00	27.060%
Police 75001	3% @ 50		1	2%	Y	Y	Y		4	9.00	27.060%
La Mesa, City of											
Misc 70001	2% @ 55		1	2%						7.00	19.551%
Misc 70002	3% @ 60		1	2%						8.00	19.551%
Fire 74001	3% @ 50		1	2%		Y	Y		3	9.00	25.296%
Police 75001	3% @ 50		1	2%		Y	Y		3	9.00	25.296%
La Mirada, City of											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	9.812%
Misc 70002	2% @ 55		1	2%	Y	Y			3	7.00	9.812%
La Palma, City of											
Misc 70001	2% @ 55		1	2%	Y	Y			4	7.00	11.830%
Misc 70002	2.7% @ 55		1	2%	Y	Y			4	8.00	11.830%
Police 75001	3% @ 50		1	2%	Y	Y	Y		4	9.00	20.880%
Police 75002	3% @ 50		1	2%	Y	Y	Y		4	9.00	20.880%
La Puente Valley County Water District											
Misc 70001	2% @ 60		3	2%	Y	Y				7.00	10.222%
La Puente, City of											
Misc 70001	2% @ 55		1	5%	Y	Y	Y		2	7.00	12.687%
Misc 70002	2.5% @ 55		1	5%	Y	Y	Y		2	8.00	12.687%
La Quinta, City of											
Misc 70001	2% @ 55		1	2%	Y	Y			3	7.00	12.262%
Misc 70002	2.5% @ 55		1	2%	Y	Y			3	8.00	12.262%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
La Verne, City of											
Misc 70001	2% @ 55		1	2%	Y	Y			4	7.00	11.547%
Misc 70002	2% @ 55	Y	1	2%	Y	Y				7.00	11.547%
Misc 70003	2.5% @ 55		1	2%	Y	Y			4	8.00	11.547%
Misc 70004	2.5% @ 55	Y	1	2%	Y	Y				8.00	11.547%
Fire 74001	3% @ 50		1	2%	Y	Y			4	9.00	19.094%
Police 75001	3% @ 50		1	2%	Y	Y			4	9.00	19.094%
Laguna Beach County Water District											
Misc 70001	2% @ 55		1	2%	Y	Y			3	7.00	7.052%
Laguna Beach, City of											
Misc 70001	2% @ 55		1	2%		Y			4	7.00	9.860%
Fire 74001	3% @ 50		1	2%	Y	Y			4	9.00	29.774%
Fire 74002	3% @ 50		1	2%	Y	Y			4	9.00	29.774%
Police 75001	3% @ 50		1	2%	Y	Y			4	9.00	30.413%
Police 75002	3% @ 50		1	2%	Y	Y			4	9.00	30.413%
Safety 76001	3% @ 55		1	2%	Y	Y			4	9.00	21.480%
Safety 76002	3% @ 55		1	2%	Y	Y			4	9.00	21.480%
Laguna Hills, City of											
Misc 70001	2% @ 60		1	2%	Y	Y	Y		3	7.00	10.346%
Laguna Niguel, City of											
Misc 70001	2% @ 55		1	2%	Y	Y			3	7.00	9.532%
Misc 70401	2% @ 55		1	2%	Y	Y				7.00	9.532%
Laguna Woods, City of											
Misc 70001	2% @ 55		1	2%	Y	Y		Y	3	7.00	9.951%
Misc 70002	2% @ 55		1	2%	Y	Y		Y		7.00	9.951%
Lake Arrowhead Community Services District											
Misc 70001	2% @ 55		3	2%	Y	Y				7.00	16.098%
Lake County Fire Protection District											
Misc 70001	3% @ 60		1	3%	Y	Y			4	8.00	20.759%
Misc 70401	3% @ 60	Y	1	3%	Y	Y				8.00	20.759%
Misc 70402	2% @ 60	Y	1	3%	Y	Y				7.00	20.759%
Fire 74001	3% @ 55		1	3%	Y	Y			4	9.00	23.183%
Fire 74401	3% @ 55	Y	1	3%	Y	Y				9.00	23.183%
Fire 74402	3% @ 55	Y	1	3%	Y	Y				9.00	23.183%
Lake County Vector Control District											
Misc 70001	2% @ 60	Y	1	2%	Y	Y				7.00	21.794%
Misc 70002	3% @ 60	Y	1	2%	Y	Y				8.00	21.794%
Lake Don Pedro Community Services District											
Misc 70001	2% @ 60		3	2%	Y	Y	Y		3	7.00	7.452%
Misc 70002	2% @ 60		3	2%	Y	Y	Y			7.00	7.452%
Misc 70003	2% @ 60		3	2%	Y	Y	Y		3	7.00	7.452%
Lake Elsinore, City of											
Misc 70001	2% @ 55	Y	1	2%	Y	Y	Y			7.00	16.465%
Misc 70002	2% @ 55		1	2%	Y	Y	Y			7.00	16.465%
Misc 70003	2% @ 55		1	2%	Y	Y	Y			7.00	16.465%
Misc 70004	2.5% @ 55		1	2%	Y	Y	Y			8.00	16.465%
Fire 74001	1.25% @ 60		3	2%	Y	Y				Varies	0.000%
Police 75001	1.25% @ 60		3	2%	Y	Y				Varies	0.000%
Lake Forest, City of											
Misc 70001	2% @ 55		1	2%	Y	Y			3	7.00	11.336%
Lake Hemet Municipal Water District											
Misc 70001	2% @ 55		3	2%	Y	Y				7.00	19.022%
Lake Oroville Area Public Utility District											
Misc 70001	2.7% @ 55	Y	1	2%	Y	Y				8.00	21.689%
Lake Shastina Community Services District											
Misc 70001	2% @ 55		3	2%	Y	Y			4	7.00	12.853%

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
Lake Valley Fire Protection District											
Misc 70001	2% @ 55		1	2%	Y	Y			4	7.00	13.419%
Misc 70002	2% @ 55	Y	1	2%	Y	Y				7.00	13.419%
Misc 70003	2.7% @ 55		1	2%	Y	Y			4	8.00	13.419%
Fire 74001	3% @ 55		1	2%	Y	Y		Y	4	9.00	24.465%
Lake, County of											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	11.303%
Misc 70401	2% @ 55	Y	1	2%						7.00	11.303%
Misc 70402	2% @ 55	Y	1	2%						7.00	11.303%
Fire 74001	2% @ 50		3	2%			Y			9.00	15.748%
Peace 77001	2% @ 50		3	2%		Y	Y			9.00	15.748%
Lakeport County Fire Protection District											
Misc 70001	2% @ 55		1	2%	Y	Y			4	7.00	9.536%
Misc 70401	2% @ 55		1	2%	Y	Y			4	7.00	9.536%
Fire 74001	2% @ 50		1	2%	Y	Y			4	9.00	20.765%
Fire 74401	2% @ 50		1	2%	Y	Y			4	9.00	20.765%
Lakeport, City of											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	16.562%
Misc 70002	2% @ 55		1	2%	Y	Y			2	7.00	16.562%
Misc 70003	2.5% @ 55	Y	1	2%	Y	Y				8.00	16.562%
Misc 70004	2.5% @ 55		1	2%	Y	Y			2	8.00	16.562%
Police 75001	2% @ 50		1	2%	Y	Y			2	9.00	28.011%
Lakeside Fire Protection District											
Misc 70001	2% @ 55		1	2%	Y	Y	Y		1	7.00	17.015%
Misc 70002	2.7% @ 55		1	2%	Y	Y	Y		1	8.00	17.015%
Fire 74001	3% @ 50		1	2%	Y	Y	Y		4	9.00	35.607%
Lakeside Water District											
Misc 70001	2% @ 55		3	2%	Y	Y				7.00	26.879%
Misc 70002	3% @ 60		3	2%	Y	Y				8.00	26.879%
Misc 70401	2% @ 55	Y	3	2%	Y	Y				7.00	26.879%
Misc 70402	2% @ 55		3	2%	Y	Y				7.00	26.879%
Lakewood, City of											
Misc 70001	2% @ 55		1	2%						7.00	9.979%
Lamont Public Utility District											
Misc 70001	2% @ 60		3	2%	Y	Y				7.00	0.000%
Lancaster, City of											
Misc 70001	2% @ 55		1	2%					3	7.00	9.008%
Larkspur, City of											
Misc 70001	2% @ 55		1	2%	Y	Y			3	7.00	15.123%
Misc 70002	2% @ 55	Y	1	2%	Y	Y				7.00	15.123%
Fire 74001	3% @ 55		1	2%	Y	Y	Y		3	9.00	35.617%
Las Gallinas Valley Sanitary District of Marin County											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	16.123%
Misc 70002	2% @ 55		3	2%	Y	Y				7.00	16.123%
Misc 70003	2.7% @ 55	Y	1	2%	Y	Y				8.00	16.123%
Las Virgenes Municipal Water District											
Misc 70001	2% @ 55	Y	1	3%		Y				7.00	14.867%
Misc 70002	2% @ 55		1	3%		Y				7.00	14.867%
Misc 70003	2% @ 55		1	3%		Y				7.00	14.867%
Lassen County Waterworks District No. 1											
Misc 70001	2% @ 60		3	2%	Y	Y			4	7.00	8.298%
Lassen, County of											
Misc 70001	2% @ 55	Y	1	2%		Y				7.00	10.578%
Misc 70002	2% @ 55		1	2%		Y				7.00	10.578%
Fire 74001	1/2 @ 55		1	2%	Y	Y				Varies	29.033%
Peace 77001	3% @ 50		1	2%	Y	Y			3	9.00	29.033%
Lathrop, City of											
Misc 70001	2% @ 55		3	2%	Y	Y			3	7.00	10.242%
Lawndale, City of											
Misc 70001	2% @ 55		1	2%	Y	Y			4	7.00	10.663%

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
League of California Cities											
Misc 70001	2% @ 60		3	2%	Y	Y				7.00	9.489%
Lemon Grove, City of											
Misc 70001	2% @ 55		1	2%	Y	Y			4	7.00	14.891%
Misc 70002	2.5% @ 55		1	2%	Y	Y			4	8.00	14.891%
Misc 70401	2% @ 60		1	2%	Y	Y			4	7.00	14.891%
Fire 74002	3% @ 55		1	2%	Y	Y			4	9.00	19.367%
Fire 74401	2% @ 50		1	2%	Y	Y			4	9.00	19.367%
Lemoore, City of											
Misc 70001	2% @ 55	Y	3	2%	Y	Y				7.00	9.289%
Fire 74001	2% @ 55	Y	3	2%	Y	Y				7.00	14.572%
Police 75001	2% @ 50	Y	3	2%	Y	Y				9.00	14.572%
Leucadia Wastewater District											
Misc 70001	2% @ 55		1	2%	Y	Y			3	7.00	17.266%
Misc 70002	2% @ 55		1	2%	Y	Y				7.00	17.266%
Misc 70003	3% @ 60		1	2%	Y	Y			3	8.00	17.266%
Misc 70004	3% @ 60		1	2%	Y	Y				8.00	17.266%
Levee District No. 1 of Sutter County											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	6.755%
Lincoln, City of											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	14.366%
Misc 70002	2.7% @ 55	Y	1	2%	Y	Y				8.00	14.366%
Fire 74001	3% @ 50	Y	3	2%	Y	Y				9.00	20.079%
Police 75001	3% @ 50	Y	3	2%	Y	Y				9.00	20.079%
Linda County Water District											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	30.720%
Misc 70002	2% @ 60		3	2%	Y	Y				7.00	30.720%
Misc 70003	3% @ 60	Y	3	2%	Y	Y				8.00	30.720%
Linda Fire Protection District											
Misc 70001	2% @ 60		1	2%	Y	Y			4	7.00	7.209%
Fire 74001	2% @ 50		1	2%	Y	Y			4	9.00	14.172%
Linden-Peters Rural County Fire Protection District											
Misc 70001	2% @ 60		3	2%	Y	Y				7.00	0.000%
Fire 74001	3% @ 50		3	2%	Y	Y				9.00	16.116%
Lindsay Strathmore Public Cemetery District											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	0.000%
Lindsay, City of											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	17.538%
Misc 70002	2% @ 55		1	2%	Y	Y				7.00	17.538%
Misc 70003	2.7% @ 55	Y	1	2%	Y	Y				8.00	17.538%
Fire 74001	3% @ 55	Y	1	2%	Y	Y				9.00	23.411%
Police 75001	3% @ 55	Y	1	2%	Y	Y				9.00	23.411%
Little Lake Fire Protection District											
Misc 70001	2% @ 55		3	2%	Y	Y				7.00	10.918%
Fire 74001	2% @ 55		3	2%	Y	Y				7.00	5.575%
Littlerock Creek Irrigation District											
Misc 70001	2% @ 60	Y	1	2%	Y	Y				7.00	10.548%
Misc 70002	2% @ 60		1	2%	Y	Y				7.00	10.548%
Live Oak Cemetery District											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	7.405%
Live Oak, City of											
Misc 70001	2% @ 60		1	2%	Y	Y				7.00	18.129%
Misc 70002	2.5% @ 55		1	2%	Y	Y				8.00	18.129%
Misc 70003	2.7% @ 55		1	2%	Y	Y				8.00	18.129%
Livermore City Housing Authority											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	8.640%
Livermore, City of											
Misc 70001	2% @ 55		1	2%		Y			4	7.00	15.102%
Misc 70002	2.7% @ 55		1	2%		Y			4	8.00	15.102%
Police 75001	3% @ 50		1	2%	Y	Y			4	9.00	28.053%

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
Livermore/Amador Valley Transit Authority											
Misc 70001	2% @ 55		1	2%	Y	Y			4	7.00	8.984%
Livingston, City of											
Misc 70001	2% @ 55		1	2%	Y	Y				7.00	10.839%
Police 75001	2% @ 55		1	2%	Y	Y				7.00	12.759%
Local Government Services Authority, JPA											
Misc 70001	2% @ 55		1	2%	Y	Y			4	7.00	9.068%
Lodi, City of											
Misc 70001	2% @ 55		3	2%		Y	Y	Y	3	7.00	12.081%
Misc 70002	2% @ 55	Y	3	2%		Y	Y	Y		7.00	12.081%
Fire 74001	3% @ 50		1	2%		Y			3	9.00	25.016%
Police 75001	3% @ 50		1	2%		Y			3	9.00	25.016%
Loma Linda, City of											
Misc 70001	2% @ 55		1	2%	Y	Y				7.00	10.070%
Misc 70002	2% @ 55	Y	1	2%	Y	Y				7.00	10.070%
Fire 74001	3% @ 55		1	2%	Y	Y			4	9.00	21.804%
Lomita, City of											
Misc 70001	2% @ 55		1	2%	Y	Y			4	7.00	16.254%
Misc 70002	2.5% @ 55		1	2%	Y	Y			4	8.00	16.254%
Lompico County Water District											
Misc 70001	2% @ 55		3	2%	Y	Y				7.00	22.801%
Lompoc, City of											
Misc 70001	2% @ 55		1	2%		Y	Y		3	7.00	14.209%
Misc 70002	2% @ 55	Y	1	2%		Y	Y			7.00	14.209%
Misc 70003	2.7% @ 55		1	2%		Y	Y		3	8.00	14.209%
Misc 70004	2.7% @ 55	Y	1	2%		Y	Y			8.00	14.209%
Fire 74001	3% @ 50		3	2%	Y	Y	Y		4	9.00	25.370%
Police 75001	3% @ 50		3	2%	Y	Y	Y		4	9.00	25.370%
Long Beach City College Associated Student Body, Liberal Arts Div. - Day Classes											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	30.236%
Misc 70002	3% @ 60	Y	1	2%	Y	Y				8.00	30.236%
Long Beach State University, Associated Students											
Misc 70001	2% @ 55	Y	1	2%	Y	Y	Y			5.00	13.785%
Long Beach State University, Forty-Niner Shops, Inc.											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	10.418%
Long Beach, City of											
Misc 70001	2% @ 55	Y	1	5%	Y	Y	Y			7.00	12.297%
Misc 70002	2.7% @ 55	Y	1	5%	Y	Y	Y			8.00	12.297%
Misc 70101	2% @ 55	Y	1	2%	Y		Y			7.00	12.297%
Misc 70103	2.7% @ 55	Y	1	2%	Y	Y	Y			8.00	12.297%
Misc 70104	2.5% @ 55	Y	1	2%	Y	Y	Y			8.00	12.297%
Fire 74001	3% @ 50		1	5%	Y	Y	Y		4	9.00	17.097%
Fire 74101	3% @ 50		1	2%	Y	Y	Y		4	9.00	17.097%
Police 75001	3% @ 50		1	5%	Y	Y	Y		4	9.00	17.097%
Police 75002	3% @ 50		1	5%	Y	Y	Y			9.00	17.097%
Police 75101	3% @ 50		1	2%	Y	Y	Y		4	9.00	17.097%
Safety 76001	3% @ 50	Y	1	5%	Y	Y	Y			9.00	17.097%
Safety 76002	3% @ 50		1	5%	Y	Y	Y			9.00	17.097%
Safety 76101	3% @ 50	Y	1	2%	Y	Y	Y			9.00	17.097%
Safety 76102	3% @ 50		1	2%	Y	Y	Y			9.00	17.097%
Loomis, Town of											
Misc 70001	2% @ 55		3	2%	Y	Y			3	7.00	7.885%
Los Alamitos, City of											
Misc 70001	2% @ 55		1	2%	Y	Y			4	7.00	7.485%
Misc 70002	2% @ 55	Y	1	2%	Y	Y				7.00	7.485%
Misc 70003	2.7% @ 55		1	2%	Y	Y			4	8.00	7.485%
Misc 70004	2.7% @ 55	Y	1	2%	Y	Y				8.00	7.485%
Police 75001	3% @ 50		1	2%	Y	Y			4	9.00	20.195%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
Los Alamos Community Services District											
Misc 70001	2% @ 60		3	2%	Y	Y				7.00	10.443%
Los Altos Hills, Town of											
Misc 70001	2% @ 55		3	2%	Y	Y	Y		4	7.00	13.847%
Misc 70002	2% @ 55	Y	3	2%	Y	Y	Y			7.00	13.847%
Los Altos, City of											
Misc 70001	2% @ 55		1	2%	Y	Y			3	7.00	14.604%
Misc 70002	2.7% @ 55		1	2%	Y	Y			3	8.00	14.604%
Police 75001	3% @ 50		1	2%	Y	Y			3	9.00	20.247%
Police 75002	3% @ 50		1	2%	Y	Y			3	9.00	20.247%
Police 75102	3% @ 50		1	2%	Y	Y			3	9.00	20.247%
Los Angeles City Community Redevelopment Agency											
Misc 70001	2% @ 55	Y	1	3%	Y					7.00	13.604%
Misc 70002	2% @ 55		1	3%	Y					7.00	13.604%
Los Angeles Community College District											
Police 75001	3% @ 55		3	2%	Y	Y			2	9.00	0.000%
Police 75101	3% @ 55		3	2%	Y	Y			1	9.00	0.000%
Los Angeles County Area 'E' Civil Defense and Disaster Board											
Misc 70001	2% @ 60		1	2%	Y	Y			3	7.00	32.859%
Misc 70002	2.5% @ 55		1	2%	Y	Y			3	8.00	32.859%
Los Angeles County Community Development Commission											
Misc 70001	2% @ 60		1	2%			Y		4	7.00	4.464%
Misc 70401	2% @ 60	Y	1	2%			Y			7.00	4.464%
Los Angeles County Law Library											
Misc 70001	2% @ 60		1	4%	Y	Y	Y			7.00	1.409%
Misc 70002	2% @ 60	Y	1	4%	Y	Y	Y			7.00	1.409%
Misc 70003	2.5% @ 55		1	4%	Y	Y	Y			8.00	1.409%
Misc 70004	2.5% @ 55	Y	1	4%	Y	Y	Y			8.00	1.409%
Los Angeles County Office of Education											
Misc 70001	2% @ 55		1	2%		Y			2	7.00	11.673%
Misc 70002	2% @ 55	Y	1	2%		Y				7.00	11.673%
Misc 70003	2% @ 55	Y	1	2%		Y				7.00	11.673%
Misc 70004	2.5% @ 55		1	2%		Y			2	8.00	11.673%
Misc 70005	2.5% @ 55	Y	1	2%		Y				8.00	11.673%
Los Angeles County Sanitation District No. 2											
Misc 70001	2% @ 55		1	2%	Y		Y		3	7.00	7.957%
Misc 70002	2% @ 55	Y	1	2%	Y		Y			7.00	7.957%
Los Angeles County West Vector Control District											
Misc 70001	2% @ 60		1	2%	Y	Y			3	7.00	7.021%
Los Angeles Memorial Coliseum Commission											
Misc 70001	2% @ 60		3	2%	Y	Y				7.00	4.701%
Misc 70002	2.5% @ 55		3	2%	Y	Y				8.00	4.701%
Los Angeles Regionalized Insurance Services Authority											
Misc 70001	2% @ 55		1	2%	Y	Y			3	7.00	0.000%
Los Angeles Unified School District											
Police 75001	3% @ 50		1	5%		Y			4	9.00	29.049%
Police 75002	2% @ 60		1	5%		Y			4	7.00	29.049%
Police 75101	3% @ 50		1	5%		Y			4	9.00	29.049%
Los Angeles to Pasadena Metro Blue Line Construction											
Misc 70001	2% @ 55		1	2%	Y	Y			4	7.00	19.560%
Misc 70002	2.5% @ 55		1	2%	Y	Y			4	8.00	19.560%

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
Los Banos, City of											
Misc 70001	2% @ 55	Y	1	2%	Y	Y	Y			7.00	16.921%
Misc 70002	2% @ 55		1	2%	Y	Y	Y			7.00	16.921%
Misc 70003	2.7% @ 55	Y	1	2%	Y	Y	Y			8.00	16.921%
Fire 74001	3% @ 50	Y	1	2%	Y	Y	Y			9.00	28.019%
Police 75001	3% @ 50	Y	1	2%	Y	Y	Y			9.00	28.019%
Los Gatos, Town of											
Misc 70001	2% @ 55		1	2%			Y		4	7.00	14.431%
Misc 70002	2% @ 55	Y	1	2%			Y			7.00	14.431%
Misc 70003	2.5% @ 55		1	2%			Y		4	8.00	14.431%
Police 75001	3% @ 50		1	2%	Y	Y	Y		4	9.00	33.575%
Los Gatos-Saratoga Department of Community Education and Recreation											
Misc 70001	2% @ 55		1	2%	Y	Y	Y		3	7.00	13.771%
Los Osos Community Services District											
Misc 70001	2% @ 55		1	2%	Y	Y	Y		3	7.00	10.923%
Fire 74001	2% @ 50		3	2%	Y	Y	Y		3	9.00	0.000%
Lower Lake Cemetery District											
Misc 70001	2% @ 55		3	2%	Y	Y				7.00	12.542%
Lower Lake County Waterworks District No. 1											
Misc 70001	2% @ 60		1	2%	Y	Y				7.00	27.720%
Lower Tule River Irrigation District											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	12.121%
Misc 70002	2% @ 55		1	2%	Y	Y				7.00	12.121%
Loyalton, City of											
Misc 70001	2% @ 55	Y	3	2%	Y	Y				7.00	15.941%
Misc 70002	2.7% @ 55	Y	3	2%	Y	Y				8.00	15.941%
Lynwood, City of											
Misc 70001	2% @ 55		1	2%		Y			4	7.00	19.185%
Misc 70002	3% @ 60		1	2%		Y			4	8.00	19.185%
Fire 74001	2% @ 50		1	2%	Y	Y	Y		3	9.00	0.000%
Police 75001	2% @ 50		1	2%	Y	Y	Y		1	9.00	0.000%
Madera Cemetery District											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	13.724%
Misc 70002	2% @ 60		3	2%	Y	Y				7.00	13.724%
Misc 70003	2% @ 55		1	2%	Y	Y				7.00	13.724%
Madera County Mosquito and Vector Control District											
Misc 70001	2% @ 55	Y	3	2%	Y	Y				7.00	5.612%
Madera Housing Authority, City of											
Misc 70001	2% @ 55		1	2%	Y	Y			3	7.00	13.780%
Madera, City of											
Misc 70001	2% @ 55		1	2%		Y			5	7.00	12.902%
Misc 70002	2% @ 55	Y	1	2%		Y				7.00	12.902%
Misc 70003	2.5% @ 55		1	2%		Y			5	8.00	12.902%
Misc 70004	2.5% @ 55	Y	1	2%		Y				8.00	12.902%
Fire 74001	2% @ 55		1	2%	Y	Y			1	7.00	28.847%
Police 75001	3% @ 50		1	2%	Y	Y			5	9.00	28.847%
Madera, County of											
Misc 70001	2% @ 55		1	2%					1	7.00	16.152%
Misc 70002	2% @ 55	Y	1	2%						7.00	16.152%
Misc 70003	2.7% @ 55	Y	1	2%						8.00	16.152%
Peace 77001	3% @ 55	Y	1	2%						9.00	20.789%
Peace 77002	3% @ 55	Y	1	2%						9.00	20.789%
Peace 77003	3% @ 55	Y	1	2%						9.00	20.789%
Peace 77004	3% @ 55	Y	1	2%						9.00	20.789%
Main San Gabriel Basin Watermaster											
Misc 70001	2% @ 55		1	2%	Y	Y			2	7.00	12.171%
Majestic Pines Community Services District											
Misc 70001	2% @ 60		3	2%	Y	Y			3	7.00	10.080%
Malibu, City of											
Misc 70001	2% @ 55		1	2%	Y	Y	Y			7.00	11.374%

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
Mammoth Lakes Fire District											
Misc 70001	2% @ 60		3	2%	Y	Y				7.00	0.000%
Fire 74001	3% @ 55		1	2%	Y	Y		Y	4	9.00	19.898%
Mammoth Lakes Mosquito Abatement District											
Misc 70001	3% @ 60		3	2%	Y	Y			4	8.00	31.585%
Mammoth Lakes, Town of											
Misc 70001	2% @ 55		3	2%	Y	Y			4	7.00	15.213%
Misc 70002	2.7% @ 55		3	2%	Y	Y			4	8.00	15.213%
Police 75001	3% @ 50		3	2%	Y	Y			4	9.00	24.224%
Management of Emeryville Services Authority											
Misc 70001	2% @ 55		1	2%		Y	Y		3	7.00	9.972%
Misc 70401	2% @ 55		1	2%		Y	Y			7.00	9.972%
Misc 70402	2% @ 55		1	2%		Y	Y			7.00	9.972%
Manhattan Beach, City of											
Misc 70001	2% @ 55		1	2%		Y			3	7.00	7.680%
Fire 74001	3% @ 55		1	2%	Y	Y	Y		4	9.00	18.175%
Fire 74101	3% @ 55		1	2%	Y	Y	Y		4	9.00	18.175%
Police 75001	3% @ 50		1	2%	Y	Y	Y		1	9.00	20.880%
Police 75101	3% @ 50		1	2%	Y	Y	Y		1	9.00	20.880%
Manteca, City of											
Misc 70001	2% @ 55		1	2%		Y	Y		4	7.00	17.312%
Misc 70002	2% @ 55	Y	1	2%		Y	Y			7.00	17.312%
Misc 70003	2.7% @ 55		1	2%		Y	Y		4	8.00	17.312%
Misc 70004	2.7% @ 55	Y	1	2%		Y	Y			8.00	17.312%
Fire 74001	3% @ 55		1	2%		Y	Y		4	9.00	26.699%
Police 75001	3% @ 50		1	2%		Y	Y		4	9.00	26.699%
March Joint Powers Authority											
Misc 70001	2% @ 55		1	2%	Y	Y			4	7.00	13.434%
Misc 70002	2.7% @ 55		1	2%	Y	Y			4	8.00	13.434%
Marin Children and Families Commission											
Misc 70001	2% @ 55		3	2%	Y	Y			5	7.00	8.677%
Misc 70002	2% @ 55		3	2%	Y	Y				7.00	8.677%
Marin Community College District											
Police 75001	2% @ 50		1	2%	Y	Y	Y		4	9.00	23.290%
Marin County Housing Authority											
Misc 70001	2% @ 55	Y	3	2%	Y	Y				7.00	6.927%
Misc 70002	2% @ 55		3	2%	Y	Y				7.00	6.927%
Marin County In-Home Supportive Services Public Authority											
Misc 70001	2% @ 55		3	2%	Y	Y			5	7.00	12.076%
Marin County Sanitary District No. 1											
Misc 70001	2% @ 55		3	2%	Y	Y				7.00	16.113%
Misc 70002	2.7% @ 55		3	2%	Y	Y				8.00	16.113%
Marin Healthcare District											
Misc 70001	2% @ 60		3	2%	Y	Y				7.00	0.000%
Marin Municipal Water District											
Misc 70001	2% @ 55		3	2%						7.00	13.866%
Misc 70002	2.7% @ 55		3	2%						8.00	13.866%
Marina Coast Water District											
Misc 70001	2% @ 60		1	2%	Y	Y				7.00	6.527%
Marina, City of											
Misc 70001	2% @ 55		1	2%	Y	Y			4	7.00	8.984%
Fire 74001	3% @ 50		1	2%	Y	Y			4	9.00	19.094%
Fire 74401	3% @ 50		1	2%	Y	Y			4	9.00	19.094%
Police 75001	3% @ 50		1	2%	Y	Y			4	9.00	19.094%
Marinwood Community Services District											
Misc 70001	2% @ 60	Y	1	2%	Y	Y				7.00	10.846%
Misc 70002	2% @ 60		1	2%	Y	Y				7.00	10.846%
Fire 74001	3% @ 50	Y	3	2%	Y	Y				9.00	24.774%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
Mariposa Public Utility District											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	17.527%
Misc 70002	2% @ 60		3	2%	Y	Y				7.00	17.527%
Mariposa, County of											
Misc 70001	2% @ 55	Y	1	2%		Y				7.00	17.155%
Misc 70002	2% @ 55		3	2%		Y				7.00	17.155%
Misc 70003	2.7% @ 55	Y	1	2%		Y				8.00	17.155%
Fire 74001	3% @ 50	Y	1	2%	Y	Y				9.00	27.611%
Fire 74002	3% @ 50	Y	1	2%	Y	Y				9.00	27.611%
Peace 77001	3% @ 50	Y	1	2%	Y	Y				9.00	27.611%
Peace 77002	3% @ 50	Y	1	2%	Y	Y				9.00	27.611%
Martinez, City of											
Misc 70001	2% @ 55		1	2%	Y	Y				7.00	8.984%
Misc 70002	2% @ 55	Y	1	2%	Y	Y				7.00	8.984%
Fire 74001	1/2 @ 55		3	2%	Y	Y			2	Varies	39.041%
Police 75001	3% @ 50		1	2%	Y	Y			4	9.00	39.041%
Marysville, City of											
Misc 70001	2% @ 55	Y	1	2%	Y	Y		Y		7.00	8.143%
Misc 70002	2% @ 55		1	2%	Y	Y		Y	3	7.00	8.143%
Misc 70102	2% @ 55		3	2%	Y	Y		Y	3	7.00	11.202%
Fire 74001	2% @ 50		1	2%	Y	Y		Y	4	9.00	35.188%
Fire 74101	2% @ 50		3	2%	Y	Y		Y	4	9.00	35.188%
Police 75001	3% @ 50		1	2%	Y	Y		Y	4	9.00	35.188%
Police 75101	3% @ 50		3	2%	Y	Y		Y	4	9.00	35.188%
Maxwell Public Utility District											
Misc 70001	2% @ 55	Y	3	2%	Y	Y				7.00	8.475%
Misc 70002	2% @ 55		3	2%	Y	Y				7.00	8.475%
Maywood, City of											
Misc 70001	2% @ 55		1	2%	Y	Y			5	7.00	7.372%
Misc 70002	2% @ 55	Y	1	2%	Y	Y				7.00	7.372%
Police 75001	3% @ 50		1	2%	Y	Y			1	9.00	30.469%
Police 75101	3% @ 55		1	2%	Y	Y			1	9.00	16.407%
McCloud Community Services District											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	4.555%
Misc 70002	2% @ 60		3	2%	Y	Y				7.00	4.555%
Fire 74001	1/2 @ 55	Y	3	2%	Y	Y				Varies	0.000%
McFarland Recreation and Park District											
Misc 70001	2% @ 55	Y	3	2%	Y	Y				7.00	18.483%
Misc 70002	2% @ 55		3	2%	Y	Y				7.00	18.483%
Misc 70003	2.5% @ 55	Y	3	2%	Y	Y				8.00	18.483%
McKinleyville Community Services District											
Misc 70001	2% @ 55	Y	3	2%	Y	Y				7.00	7.859%
Misc 70002	2% @ 55		3	2%	Y	Y				7.00	7.859%
Meeks Bay Fire Protection District											
Misc 70001	2% @ 55		3	2%	Y	Y			3	7.00	12.272%
Fire 74001	3% @ 55		1	2%	Y	Y				9.00	13.370%
Meiners Oaks County Water District											
Misc 70001	2% @ 60		3	2%	Y	Y				7.00	22.152%
Mendocino City Community Services District											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	15.760%
Misc 70002	2% @ 60		3	2%	Y	Y				7.00	15.760%
Mendocino Transit Authority											
Misc 70001	2% @ 60		3	2%	Y	Y			3	7.00	6.674%
Menlo Park Fire Protection District											
Misc 70001	2% @ 55		1	2%	Y	Y			5	7.00	11.830%
Misc 70002	2.7% @ 55		1	2%	Y	Y			5	8.00	11.830%
Fire 74001	3% @ 50		1	2%	Y	Y	Y		5	9.00	37.769%

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
Menlo Park, City of											
Misc 70001	2% @ 55		1	2%					1	7.00	13.676%
Misc 70002	2.7% @ 55		1	2%					1	8.00	13.676%
Police 75001	3% @ 50		3	2%	Y	Y			3	9.00	33.125%
Police 75002	3% @ 50		1	2%	Y	Y			3	9.00	33.125%
Merced County Housing Authority											
Misc 70001	2% @ 60	Y	1	2%	Y	Y				7.00	17.742%
Misc 70002	2.7% @ 55	Y	1	2%	Y	Y				8.00	17.742%
Merced County Mosquito Abatement District											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	16.638%
Misc 70002	3% @ 60	Y	3	2%	Y	Y				8.00	16.638%
Merced Irrigation District											
Misc 70001	2% @ 60		3	2%		Y	Y	Y		7.00	11.016%
Misc 70002	2% @ 60		3	2%		Y	Y	Y		7.00	11.016%
Merced, City of											
Misc 70001	2% @ 55	Y	3	2%						7.00	10.324%
Misc 70002	2% @ 55		3	2%						7.00	10.324%
Misc 70003	2.5% @ 55	Y	3	2%						8.00	10.324%
Fire 74001	3% @ 50		3	2%						9.00	18.114%
Fire 74002	3% @ 50		3	2%						9.00	18.114%
Police 75001	3% @ 50		3	2%						9.00	18.114%
Police 75002	3% @ 50		3	2%						9.00	18.114%
Mesa Consolidated Water District											
Misc 70001	2% @ 55		1	2%	Y	Y	Y			7.00	9.868%
Metropolitan Cooperative Library System											
Misc 70001	2% @ 55		3	2%	Y	Y				7.00	14.324%
Metropolitan Transportation Commission											
Misc 70001	2% @ 55		3	3%	Y				3	7.00	13.098%
Misc 70002	2.5% @ 55		3	3%	Y				3	8.00	13.098%
Metropolitan Water District of Southern California											
Misc 70001	2% @ 55		1	2%	Y	Y	Y	Y	4	7.00	11.873%
Mid City Development Corporation											
Misc 70001	2% @ 60		3	2%	Y	Y			3	7.00	0.000%
Mid Peninsula Water District											
Misc 70001	2% @ 55		3	2%	Y	Y				7.00	12.311%
Mid-Placer Public Schools Transportation Agency											
Misc 70001	2% @ 55		1	2%	Y	Y				7.00	7.539%
Misc 70002	2% @ 55	Y	1	2%	Y	Y				7.00	7.539%
Misc 70101	2% @ 60		1	2%	Y	Y				7.00	8.164%
Misc 70102	2% @ 60	Y	1	2%	Y	Y				7.00	8.164%
Midpeninsula Regional Open Space District											
Misc 70001	2% @ 55		1	2%	Y	Y				7.00	12.908%
Misc 70002	2.5% @ 55		1	2%	Y	Y				8.00	12.908%
Midway City Sanitary District											
Misc 70001	2% @ 55		1	2%	Y	Y				7.00	12.725%
Misc 70002	3% @ 60		1	2%	Y	Y				8.00	12.725%
Mill Valley, City of											
Misc 70001	2% @ 55		1	2%	Y	Y	Y		3	7.00	11.245%
Misc 70002	2% @ 55	Y	1	2%	Y	Y	Y			7.00	11.245%
Misc 70003	2.5% @ 55		1	2%	Y	Y	Y		3	8.00	11.245%
Misc 70004	2.5% @ 55	Y	1	2%	Y	Y	Y			8.00	11.245%
Fire 74001	3% @ 55		1	2%	Y	Y			5	9.00	16.407%
Fire 74101	3% @ 55		3	2%	Y	Y			5	9.00	15.592%
Police 75001	3% @ 55		1	2%	Y	Y			5	9.00	16.407%
Police 75101	3% @ 55		3	2%	Y	Y			5	9.00	15.592%

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
Millbrae, City of											
Misc 70001	2% @ 55		1	2%	Y	Y	Y		4	7.00	12.263%
Misc 70002	2% @ 55		1	2%	Y	Y	Y		4	7.00	12.263%
Misc 70003	2.7% @ 55		1	2%	Y	Y	Y		4	8.00	12.263%
Misc 70004	2.7% @ 55		1	2%	Y	Y	Y		4	8.00	12.263%
Misc 70101	2% @ 55		1	2%	Y	Y	Y		4	7.00	12.263%
Fire 74001	3% @ 55		1	2%	Y	Y	Y			9.00	20.963%
Police 75001	3% @ 55		1	2%	Y	Y	Y			9.00	18.568%
Millview County Water District											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	9.857%
Milpitas, City of											
Misc 70001	2% @ 55		1	2%		Y			3	7.00	14.973%
Misc 70002	2% @ 55	Y	1	2%		Y				7.00	14.973%
Misc 70003	2.7% @ 55		1	2%		Y			3	8.00	14.973%
Misc 70004	2.7% @ 55	Y	1	2%		Y				8.00	14.973%
Fire 74001	3% @ 50		1	2%		Y			3	9.00	24.158%
Police 75001	3% @ 50		1	2%	Y	Y		Y	4	9.00	24.158%
Minter Field Airport District											
Misc 70001	2% @ 60		1	2%	Y	Y			3	7.00	8.982%
Mission Springs Water District											
Misc 70001	2% @ 55		3	2%	Y	Y				7.00	19.589%
Misc 70002	2.7% @ 55		3	2%	Y	Y				8.00	19.589%
Mission Viejo, City of											
Misc 70001	2% @ 55		1	2%					3	7.00	15.447%
Misc 70002	2.7% @ 55		1	2%	Y				3	8.00	15.447%
Modesto, City of											
Misc 70001	2% @ 55		1	2%			Y	Y	3	7.00	9.221%
Misc 70002	2% @ 55	Y	1	2%			Y	Y		7.00	9.221%
Misc 70101	2% @ 55		1	2%				Y	3	7.00	9.221%
Fire 74001	3% @ 50		1	2%			Y		5	9.00	24.278%
Police 75001	3% @ 50		1	2%			Y		5	9.00	24.278%
Modoc, County of											
Misc 70001	2% @ 55	Y	1	2%		Y				7.00	10.692%
Misc 70002	2% @ 55		1	2%		Y				7.00	10.692%
Fire 74001	1/2 @ 55		1	2%	Y	Y				Varies	34.398%
Peace 77001	3% @ 50		1	2%	Y	Y				9.00	34.398%
Mojave Water Agency											
Misc 70001	2% @ 55		1	2%	Y	Y	Y		3	7.00	20.920%
Misc 70002	2.7% @ 55		1	2%	Y	Y	Y		3	8.00	20.920%
Mokelumne Rural Fire District											
Misc 70001	2% @ 55	Y	3	2%	Y	Y				7.00	8.475%
Fire 74001	2% @ 50	Y	3	2%	Y	Y				9.00	13.639%
Mono, County of											
Misc 70001	2% @ 55		1	2%					4	7.00	17.530%
Misc 70002	2.7% @ 55		1	2%					4	8.00	17.530%
Fire 74001	3% @ 50		1	2%	Y	Y		Y	4	9.00	27.322%
Fire 74101	2% @ 50		1	2%	Y	Y		Y	4	9.00	14.172%
Peace 77001	3% @ 50		1	2%	Y	Y			4	9.00	82.700%
Police 78001	3% @ 50		1	2%	Y	Y			4	9.00	25.585%
Monrovia, City of											
Misc 70001	2% @ 55		1	2%		Y	Y		4	7.00	17.145%
Misc 70002	2.7% @ 55		1	2%		Y	Y		4	8.00	17.145%
Fire 74001	3% @ 50		1	3%	Y	Y	Y		4	9.00	34.132%
Fire 74002	3% @ 50		1	3%	Y	Y	Y		4	9.00	34.132%
Police 75001	3% @ 50		1	3%	Y	Y	Y		4	9.00	34.132%
Police 75002	3% @ 50		1	3%	Y	Y	Y		4	9.00	34.132%
Montague, City of											
Misc 70001	2% @ 60		3	2%	Y	Y				7.00	4.628%

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
Montclair, City of											
Misc 70001	2% @ 55		1	2%		Y			2	7.00	14.588%
Misc 70002	3% @ 60		1	2%		Y			2	8.00	14.588%
Fire 74001	3% @ 50		1	2%	Y	Y	Y		2	9.00	42.275%
Fire 74101	3% @ 55		1	2%	Y	Y	Y		2	9.00	18.175%
Police 75001	3% @ 50		1	2%	Y	Y			3	9.00	33.276%
Police 75101	3% @ 55		1	2%	Y	Y			3	9.00	16.407%
Monte Sereno, City of											
Misc 70001	2% @ 55		3	2%	Y	Y				7.00	12.921%
Monte Vista County Water District											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	10.704%
Misc 70002	2% @ 55		1	2%	Y	Y				7.00	10.704%
Misc 70003	2.5% @ 55	Y	1	2%	Y	Y				8.00	10.704%
Montebello, City of											
Misc 70001	2% @ 55	Y	1	2%						7.00	14.816%
Misc 70002	2% @ 55		1	2%						7.00	14.816%
Misc 70003	2% @ 55		1	2%						7.00	14.816%
Misc 70004	2.7% @ 55		1	2%						8.00	14.816%
Fire 74001	3% @ 50		1	2%			Y		3	9.00	28.736%
Police 75001	3% @ 50		1	2%			Y		3	9.00	28.736%
Police 75002	3% @ 50		1	2%			Y			9.00	28.736%
Montecito Fire Protection District											
Misc 70001	2% @ 55		1	2%	Y	Y	Y		3	7.00	25.938%
Misc 70002	3% @ 60		1	2%	Y	Y	Y		3	8.00	25.938%
Fire 74001	3% @ 55		1	2%	Y	Y	Y		3	9.00	29.911%
Fire 74002	3% @ 55		1	2%	Y	Y	Y		3	9.00	29.911%
Montecito Sanitary District of Santa Barbara County											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	7.552%
Misc 70002	2% @ 55		1	2%	Y	Y				7.00	7.552%
Montecito Water District											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	12.896%
Misc 70002	2% @ 55		3	2%	Y	Y				7.00	12.896%
Misc 70401	2% @ 55	Y	1	2%	Y	Y				7.00	12.896%
Misc 70402	2% @ 55		3	2%	Y	Y				7.00	12.896%
Monterey Bay Unified Air Pollution Control District											
Misc 70001	2% @ 55		1	2%	Y	Y			4	7.00	11.723%
Misc 70401	2% @ 55	Y	1	2%	Y	Y				7.00	11.723%
Monterey County Local Agency Formation Commission											
Misc 70001	2% @ 55		1	2%	Y	Y			4	7.00	9.927%
Monterey County Water Resources Agency											
Misc 70001	2% @ 55		1	2%	Y	Y			1	7.00	10.251%
Monterey Park, City of											
Misc 70001	2% @ 55		1	2%		Y			4	7.00	13.541%
Misc 70002	2.5% @ 55		1	2%		Y			4	8.00	13.541%
Fire 74001	3% @ 55		1	2%			Y		4	9.00	20.243%
Fire 74002	3% @ 55		1	2%			Y		4	9.00	20.243%
Police 75001	3% @ 55		1	2%			Y		4	9.00	20.243%
Police 75002	3% @ 55		1	2%			Y		4	9.00	20.243%
Monterey Peninsula Airport District											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	10.313%
Misc 70002	2% @ 55		1	2%	Y	Y				7.00	10.313%
Fire 74001	3% @ 50	Y	1	2%	Y	Y				9.00	43.020%
Police 75001	3% @ 50	Y	1	2%	Y	Y				9.00	28.160%
Monterey Peninsula Regional Park District											
Misc 70001	2% @ 55	Y	1	3%	Y	Y				7.00	19.477%
Misc 70002	2% @ 55		1	3%	Y	Y			4	7.00	19.477%
Misc 70003	2.7% @ 55		1	3%	Y	Y			4	8.00	19.477%

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
Monterey Peninsula Water Management District											
Misc 70001	2% @ 55		1	2%	Y	Y			4	7.00	11.487%
Monterey Regional Waste Management District											
Misc 70001	2% @ 55		1	2%		Y		Y	3	7.00	10.510%
Misc 70002	2% @ 55	Y	1	2%		Y		Y		7.00	10.510%
Monterey Regional Water Pollution Control Agency											
Misc 70001	2% @ 55		1	2%	Y	Y			3	7.00	23.679%
Misc 70002	3% @ 60		1	2%	Y	Y			3	8.00	23.679%
Misc 70401	2% @ 55		1	2%	Y	Y			3	7.00	23.679%
Monterey, City of											
Misc 70001	2% @ 55		1	2%		Y			4	7.00	16.924%
Misc 70002	2.7% @ 55		1	2%		Y			4	8.00	16.924%
Fire 74001	3% @ 50		1	2%	Y	Y			5	9.00	26.334%
Fire 74002	3% @ 50		1	2%	Y	Y			5	9.00	26.334%
Police 75001	3% @ 50		1	2%	Y	Y			5	9.00	26.334%
Police 75002	3% @ 50		1	2%	Y	Y			5	9.00	26.334%
Monterey, County of											
Misc 70001	2% @ 55		1	2%	Y				1	7.00	10.125%
Misc 70002	2% @ 55	Y	1	2%	Y					7.00	10.125%
Fire 74001	2% @ 50		3	2%			Y		4	9.00	26.344%
Peace 77001	3% @ 50		1	2%			Y		4	9.00	26.344%
Peace 77101	3% @ 50		1	2%					4	9.00	26.344%
Peace 77102	2% @ 55		1	2%					4	7.00	26.344%
Monterey-Salinas Transit											
Misc 70001	2% @ 55		1	2%	Y				1	7.00	7.843%
Montezuma Fire Protection District											
Fire 74001	3% @ 55		3	2%	Y	Y				9.00	28.583%
Moorpark, City of											
Misc 70001	2% @ 55		3	2%	Y	Y			4	7.00	11.040%
Moraga, Town of											
Misc 70001	2% @ 55		3	2%	Y	Y			4	7.00	8.475%
Police 75001	2% @ 50		3	2%	Y	Y			4	9.00	13.436%
Moreno Valley, City of											
Misc 70001	2% @ 55		1	2%		Y			4	7.00	15.505%
Misc 70002	2.7% @ 55		1	2%		Y			4	8.00	15.505%
Morgan Hill, City of											
Misc 70001	2% @ 55		1	2%		Y			4	7.00	12.690%
Misc 70002	2% @ 55	Y	1	2%		Y				7.00	12.690%
Misc 70003	2.5% @ 55		1	2%		Y			4	8.00	12.690%
Police 75001	3% @ 50		1	2%	Y	Y			4	9.00	27.413%
Morongo Basin Transit Authority											
Misc 70001	2% @ 60		3	2%	Y	Y				7.00	7.060%
Morro Bay, City of											
Misc 70001	2% @ 55		1	2%	Y	Y				7.00	18.711%
Misc 70002	2.7% @ 55		1	2%	Y	Y			4	8.00	18.711%
Fire 74001	3% @ 50		1	2%	Y	Y			4	9.00	35.173%
Police 75001	3% @ 50		1	2%	Y	Y			4	9.00	30.149%
Mother Lode Job Training Agency											
Misc 70001	2% @ 60		3	2%	Y	Y				7.00	7.935%
Moulton-Niguel Water District											
Misc 70001	2% @ 55		1	3%	Y	Y			1	7.00	10.700%
Mountain View, City of											
Misc 70001	2% @ 55		1	2%		Y			3	7.00	15.589%
Misc 70002	2% @ 55	Y	3	2%						7.00	15.589%
Misc 70003	2.7% @ 55		1	2%		Y			3	8.00	15.589%
Fire 74001	3% @ 50		1	2%	Y	Y			4	9.00	25.555%
Fire 74002	3% @ 50		1	2%	Y	Y			4	9.00	25.555%
Police 75001	3% @ 50		1	2%					3	9.00	25.555%
Police 75002	3% @ 50		1	2%		Y			3	9.00	25.555%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
Mountain-Valley Library System											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	0.000%
Mountains Recreation and Conservation Authority											
Misc 70001	2% @ 60		3	2%	Y	Y			3	7.00	7.394%
Mt. San Antonio College Associated Students											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	11.310%
Mt. Shasta, City of											
Misc 70001	2% @ 55	Y	3	2%	Y	Y				7.00	11.751%
Fire 74001	2% @ 50	Y	3	2%	Y	Y				9.00	15.917%
Police 75001	2% @ 50	Y	3	2%	Y	Y				9.00	11.694%
Mt. View Sanitary District of Contra Costa County											
Misc 70001	2% @ 55	Y	1	5%	Y	Y	Y			7.00	25.176%
Misc 70002	2% @ 55		1	5%	Y	Y	Y			7.00	25.176%
Misc 70003	2% @ 55		1	5%	Y	Y	Y			7.00	25.176%
Misc 70004	2.7% @ 55		1	5%	Y	Y	Y			8.00	25.176%
Municipal Water District of Orange County											
Misc 70001	2% @ 55		1	2%	Y	Y			4	7.00	8.984%
Misc 70401	2% @ 55		1	2%	Y	Y				7.00	8.984%
Murphys Sanitary District											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	7.694%
Murrieta Fire Protection District											
Misc 70001	2% @ 55		1	2%	Y	Y			3	7.00	14.239%
Misc 70002	2.7% @ 55		1	2%	Y	Y			3	8.00	14.239%
Fire 74001	3% @ 50		1	2%	Y	Y			4	9.00	23.951%
Murrieta Valley Cemetery District											
Misc 70001	2.7% @ 55		3	2%	Y	Y			4	8.00	12.499%
Murrieta, City of											
Misc 70001	2% @ 55		1	2%	Y	Y			4	7.00	14.578%
Misc 70002	2.7% @ 55		1	2%	Y	Y			4	8.00	14.578%
Police 75001	3% @ 50		1	2%	Y	Y			4	9.00	21.884%
Napa County Mosquito Abatement District											
Misc 70001	2% @ 55		1	2%	Y	Y	Y		4	7.00	25.743%
Misc 70002	2.7% @ 55		1	2%	Y	Y	Y		4	8.00	25.743%
Napa County Resource Conservation District											
Misc 70001	2% @ 60		3	2%	Y	Y			4	7.00	15.363%
Napa County Transportation and Planning Agency											
Misc 70001	2.5% @ 55		3	2%	Y	Y			4	8.00	9.680%
Napa, City of											
Misc 70001	2% @ 55		1	2%		Y		Y	5	7.00	17.257%
Misc 70002	2% @ 55	Y	1	2%		Y		Y		7.00	17.257%
Misc 70003	2.5% @ 55		1	2%		Y		Y	5	8.00	17.257%
Misc 70004	2.5% @ 55	Y	1	2%		Y		Y		8.00	17.257%
Misc 70005	2.7% @ 55		1	2%		Y		Y	5	8.00	17.257%
Misc 70006	2.7% @ 55	Y	1	2%		Y		Y		8.00	17.257%
Misc 70101	2% @ 55		1	2%		Y		Y	5	7.00	17.257%
Misc 70102	2.5% @ 55		1	2%		Y		Y	5	8.00	17.257%
Misc 70401	2% @ 55		1	2%	Y	Y	Y		4	7.00	17.257%
Misc 70402	2.7% @ 55		1	2%	Y	Y	Y		4	8.00	17.257%
Fire 74001	3% @ 50		1	2%		Y		Y	5	9.00	27.238%
Fire 74101	3% @ 50		1	2%		Y		Y	5	9.00	27.238%
Police 75001	3% @ 50		1	2%		Y		Y	4	9.00	27.238%
Police 75101	3% @ 50		1	2%		Y		Y	4	9.00	27.238%

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
Napa, County of											
Misc 70001	2% @ 55		1	2%	Y	Y	Y		4	7.00	13.461%
Misc 70003	2.5% @ 55		1	2%	Y	Y	Y		4	8.00	13.461%
Misc 70101	2% @ 55		3	2%	Y	Y			4	7.00	13.461%
Misc 70102	2.5% @ 55		3	2%	Y	Y			4	8.00	13.461%
Misc 70401	2% @ 55		1	2%	Y	Y	Y		4	7.00	13.461%
Peace 77001	3% @ 50		1	2%	Y	Y	Y		4	9.00	142.854%
Peace 77002	3% @ 50		1	2%	Y	Y	Y		4	9.00	142.854%
Peace 77101	3% @ 50		1	2%	Y	Y			4	9.00	21.849%
National City, City of											
Misc 70001	2% @ 55		1	2%		Y	Y		3	7.00	16.656%
Misc 70002	3% @ 60		1	2%		Y	Y		3	8.00	16.656%
Misc 70401	2% @ 55		1	2%	Y	Y	Y		1	7.00	16.656%
Misc 70402	3% @ 60		1	2%	Y	Y	Y		1	8.00	16.656%
Misc 70403	2% @ 55		1	2%	Y	Y	Y		1	7.00	16.656%
Fire 74001	3% @ 50		1	2%		Y	Y		3	9.00	29.383%
Police 75001	3% @ 50		1	2%		Y	Y		3	9.00	29.383%
National Orange Show											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	0.523%
Natomas Fire Protection District											
Misc 70001	2% @ 60		3	2%	Y	Y				7.00	0.000%
Fire 74001	2% @ 50		3	2%	Y	Y				9.00	0.000%
Needles, City of											
Misc 70001	2% @ 55	Y	3	2%	Y	Y				7.00	1.928%
Police 75001	2% @ 50	Y	3	2%	Y	Y				9.00	0.000%
Nevada Cemetery District											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	11.246%
Nevada City, City of											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	10.263%
Misc 70002	2.5% @ 55	Y	1	2%	Y	Y				8.00	10.263%
Fire 74001	3% @ 50	Y	1	2%	Y	Y				9.00	19.094%
Police 75001	3% @ 50	Y	1	2%	Y	Y				9.00	19.094%
Nevada County Consolidated Fire District											
Misc 70001	2% @ 55		1	2%	Y	Y			4	7.00	21.494%
Misc 70002	3% @ 60		1	2%	Y	Y			4	8.00	21.494%
Misc 70401	2% @ 55		1	2%	Y	Y				7.00	21.494%
Misc 70402	2% @ 55		1	2%	Y	Y			4	7.00	21.494%
Misc 70403	3% @ 60		1	2%	Y	Y			4	8.00	21.494%
Fire 74001	3% @ 55		1	2%	Y	Y			3	9.00	21.164%
Fire 74401	3% @ 55		1	2%	Y	Y			3	9.00	21.164%
Fire 74402	3% @ 55		1	2%	Y	Y				9.00	21.164%
Fire 74403	3% @ 55		1	2%	Y	Y			3	9.00	21.164%
Nevada County Local Agency Formation Commission											
Misc 70001	2% @ 55		3	2%	Y	Y				7.00	13.313%
Nevada County Resource Conservation District											
Misc 70001	2.5% @ 55		1	2%	Y	Y				8.00	10.263%
Nevada Irrigation District											
Misc 70001	2% @ 55		1	2%			Y	Y	3	7.00	15.655%
Misc 70002	2.5% @ 55		1	2%			Y	Y	3	8.00	15.655%
Nevada, County of											
Misc 70001	2% @ 55	Y	1	2%	Y	Y	Y			7.00	19.688%
Misc 70002	2% @ 55		1	2%	Y	Y	Y			7.00	19.688%
Misc 70003	2.7% @ 55	Y	1	2%	Y	Y	Y			8.00	19.688%
Fire 74001	3% @ 50	Y	1	2%	Y	Y	Y			9.00	32.769%
Fire 74002	2% @ 50	Y	1	2%	Y	Y	Y			9.00	32.769%
Peace 77001	3% @ 50	Y	1	2%	Y	Y	Y			9.00	32.769%
Peace 77002	3% @ 50	Y	1	2%	Y	Y	Y			9.00	32.769%
Nevada-Sierra Regional IHSS Public Authority											
Misc 70001	2% @ 55		3	2%	Y	Y			4	7.00	8.571%

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
Newark, City of											
Misc 70001	2% @ 55		1	2%	Y	Y			5	7.00	13.174%
Misc 70002	2.5% @ 55		1	2%	Y	Y			5	8.00	13.174%
Fire 74001	3% @ 50		1	2%	Y	Y			5	9.00	25.208%
Police 75001	3% @ 50		1	2%	Y	Y			5	9.00	25.208%
Newcastle Rocklin Gold Hill Cemetery District											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	7.212%
Newhall County Water District											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	7.480%
Misc 70002	2% @ 55		1	2%	Y	Y				7.00	7.480%
Newman, City of											
Misc 70001	2% @ 55	Y	3	2%	Y	Y				7.00	17.444%
Misc 70002	2.7% @ 55	Y	3	2%	Y	Y				8.00	17.444%
Police 75001	3% @ 50	Y	3	2%	Y	Y				9.00	26.923%
Newport Beach City Employees Federal Credit Union											
Misc 70001	2% @ 60	Y	1	2%	Y	Y				7.00	11.682%
Newport Beach, City of											
Misc 70001	2% @ 55		1	2%	Y	Y			4	7.00	10.826%
Misc 70002	2.5% @ 55		1	2%	Y	Y			4	8.00	10.826%
Fire 74001	3% @ 50		1	2%	Y				4	9.00	30.202%
Police 75001	3% @ 50		1	2%	Y				4	9.00	30.202%
Safety 76001	3% @ 50		1	2%	Y				4	9.00	30.202%
Niland Sanitary District											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	0.000%
Nipomo Community Services District											
Misc 70001	2% @ 55		1	2%	Y	Y	Y		4	7.00	18.015%
Misc 70002	3% @ 60		1	2%	Y	Y	Y		4	8.00	18.015%
Norco, City of											
Misc 70001	2% @ 55	Y	3	2%	Y	Y				7.00	17.043%
Misc 70002	2% @ 55		3	2%	Y	Y			4	7.00	17.043%
Misc 70003	2.7% @ 55	Y	3	2%	Y	Y				8.00	17.043%
Misc 70004	2.7% @ 55		3	2%	Y	Y			4	8.00	17.043%
Fire 74001	2% @ 50		1	2%	Y	Y			4	9.00	13.772%
North Bay Cooperative Library System											
Misc 70001	2% @ 55		1	2%	Y	Y			5	7.00	7.666%
Misc 70002	2% @ 55	Y	1	2%	Y	Y			1	7.00	7.666%
North Bay Regional Center											
Misc 70001	2% @ 60		3	2%					4	7.00	11.068%
North Bay Schools Insurance Authority											
Misc 70001	2% @ 55		3	2%	Y	Y	Y		3	7.00	12.899%
North Central Counties Consortium											
Misc 70001	2% @ 55		3	2%	Y	Y				7.00	12.908%
North Coast County Water District											
Misc 70001	2% @ 55		1	2%	Y	Y				7.00	20.745%
Misc 70002	2.7% @ 55		1	2%	Y	Y				8.00	20.745%
North Coast Railroad Authority											
Misc 70001	2% @ 55		1	2%	Y	Y		Y	4	7.00	14.098%
North Coast Unified Air Quality Management District											
Misc 70001	2% @ 55		1	2%	Y	Y			2	7.00	10.121%
North County Dispatch Joint Powers Agency											
Misc 70001	2.7% @ 55		1	2%	Y	Y			4	8.00	11.830%
Misc 70401	2% @ 55		1	2%	Y	Y			4	7.00	11.830%
Misc 70402	2.7% @ 55		1	2%	Y	Y			4	8.00	11.830%
North County Fire Protection District of Monterey County											
Fire 74001	3% @ 55		1	2%	Y	Y	Y		3	9.00	27.042%
Fire 74401	3% @ 55		1	2%	Y	Y	Y		3	9.00	27.042%

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
North County Fire Protection District of San Diego County											
Misc 70001	2% @ 55		1	2%	Y	Y	Y		4	7.00	24.591%
Misc 70002	2% @ 55	Y	1	2%	Y	Y	Y			7.00	24.591%
Misc 70003	2.7% @ 55		1	2%	Y	Y	Y		4	8.00	24.591%
Fire 74001	3% @ 55		1	2%	Y	Y	Y		4	9.00	29.441%
North County Transit District											
Misc 70001	2% @ 55		3	2%		Y				7.00	7.666%
Misc 70002	2% @ 55	Y	3	2%		Y				7.00	7.666%
North Kern Cemetery District											
Misc 70001	2% @ 60	Y	1	2%	Y	Y	Y	Y		7.00	10.301%
Misc 70002	2% @ 60		1	2%	Y	Y	Y	Y		7.00	10.301%
Misc 70003	3% @ 60	Y	1	2%	Y	Y	Y	Y		8.00	10.301%
North Kern Water Storage District											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	2.144%
Misc 70002	2% @ 60		3	2%	Y	Y				7.00	2.144%
North Kern-South Tulare Hospital District											
Misc 70001	2% @ 60	Y	3	2%						7.00	8.603%
North Los Angeles County Regional Center, Inc.											
Misc 70001	2% @ 55		1	2%		Y				7.00	6.754%
Misc 70101	2% @ 60		1	2%		Y				7.00	6.754%
North Marin Water District											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	15.309%
Misc 70002	2.5% @ 55	Y	1	2%	Y	Y				8.00	15.309%
North State Cooperative Library System											
Misc 70001	2% @ 55		1	2%	Y	Y				7.00	0.000%
Misc 70002	2% @ 55	Y	1	2%	Y	Y				7.00	0.000%
North Tahoe Fire Protection District											
Misc 70001	2% @ 55		1	2%	Y	Y			3	7.00	27.262%
Misc 70002	3% @ 60		1	2%	Y	Y			3	8.00	27.262%
Misc 70401	2% @ 55		1	2%	Y	Y			3	7.00	27.262%
Misc 70402	2% @ 55	Y	1	2%	Y	Y				7.00	27.262%
Misc 70403	2% @ 55		1	2%	Y	Y			3	7.00	27.262%
Misc 70404	3% @ 60	Y	1	2%	Y	Y				8.00	27.262%
Fire 74001	3% @ 50		1	2%	Y	Y			3	9.00	34.951%
Fire 74401	3% @ 50		1	2%	Y	Y			3	9.00	34.951%
Fire 74402	3% @ 50		1	2%	Y	Y			3	9.00	34.951%
Fire 74403	3% @ 50		1	2%	Y	Y			3	9.00	34.951%
North of the River Municipal Water District											
Misc 70001	2% @ 60		1	2%	Y	Y	Y			7.00	25.716%
Misc 70002	3% @ 60		1	2%	Y	Y	Y			8.00	25.716%
North of the River Recreation and Park District											
Misc 70001	2% @ 60		3	2%						7.00	8.583%
Northern California Power Agency											
Misc 70001	2% @ 60	Y	3	3%	Y	Y				7.00	23.049%
Northern California Special Districts Insurance Authority											
Misc 70001	2% @ 55		3	2%	Y	Y			1	7.00	3.216%
Northern Sierra Air Quality Management District											
Misc 70001	2% @ 55		1	2%	Y	Y	Y	Y	3	7.00	14.201%
Northshore Fire Protection District											
Misc 70001	2% @ 55		3	2%	Y	Y			4	7.00	48.621%
Misc 70401	2% @ 55		3	2%	Y	Y			3	7.00	48.621%
Fire 74001	3% @ 55		1	2%	Y	Y			4	9.00	31.011%
Fire 74401	2% @ 55		1	2%	Y	Y			4	7.00	31.011%
Fire 74402	3% @ 55	Y	1	2%	Y	Y				9.00	31.011%
Fire 74403	3% @ 55	Y	1	2%	Y	Y				9.00	31.011%
Fire 74404	3% @ 55		1	2%	Y	Y				9.00	31.011%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
Northstar Community Services District											
Misc 70001	2% @ 55		1	2%	Y	Y				7.00	16.791%
Misc 70002	2.7% @ 55		1	2%	Y	Y				8.00	16.791%
Misc 70401	2% @ 55	Y	1	2%	Y	Y				7.00	16.791%
Misc 70402	2.7% @ 55	Y	1	2%	Y	Y				8.00	16.791%
Fire 74001	3% @ 50		1	2%	Y	Y				9.00	24.752%
Fire 74401	3% @ 50	Y	1	2%	Y	Y				9.00	24.752%
Fire 74402	3% @ 50	Y	1	2%	Y	Y				9.00	24.752%
Northwest Mosquito and Vector Control District											
Misc 70001	2% @ 55	Y	1	2%	Y	Y	Y			7.00	17.844%
Misc 70002	2% @ 55		1	2%	Y	Y	Y			7.00	17.844%
Misc 70003	2.7% @ 55	Y	1	2%	Y	Y	Y			8.00	17.844%
Norwalk, City of											
Misc 70001	2% @ 55		1	2%			Y		3	7.00	13.555%
Misc 70002	2.7% @ 55		1	2%			Y		3	8.00	13.555%
Novato Sanitary District											
Misc 70001	2% @ 55		1	2%	Y	Y			3	7.00	12.937%
Misc 70002	2% @ 55	Y	1	2%	Y	Y				7.00	12.937%
Novato, City of											
Misc 70001	2% @ 55		1	2%		Y			4	7.00	9.037%
Police 75001	3% @ 55		1	2%	Y	Y			4	9.00	16.561%
Police 75002	3% @ 55		1	2%	Y	Y			4	9.00	16.561%
Oakdale Irrigation District											
Misc 70001	2% @ 60		3	2%	Y	Y				7.00	6.755%
Oakdale Rural Fire Protection District											
Misc 70001	2% @ 55		3	2%	Y	Y			3	7.00	9.689%
Fire 74001	2% @ 50		3	2%	Y	Y			3	9.00	13.423%
Oakdale, City of											
Misc 70001	2% @ 55	Y	1	2%	Y	Y	Y	Y		7.00	16.237%
Misc 70002	2% @ 55		1	2%	Y	Y	Y	Y	3	7.00	16.237%
Misc 70003	2.5% @ 55	Y	1	2%	Y	Y	Y	Y		8.00	16.237%
Misc 70004	2.5% @ 55		1	2%	Y	Y	Y	Y	3	8.00	16.237%
Fire 74001	3% @ 50		1	2%	Y	Y	Y	Y	4	9.00	29.908%
Police 75001	3% @ 50		1	2%	Y	Y	Y	Y	3	9.00	29.908%
Oakland City Housing Authority											
Misc 70001	2% @ 55		1	2%		Y				7.00	10.325%
Oakland Unified School District											
Police 75001	2% @ 50		3	2%	Y	Y	Y		3	9.00	51.983%
Oakland, City of											
Misc 70001	2% @ 55		1	2%			Y			7.00	19.885%
Misc 70002	2.7% @ 55		1	2%			Y			8.00	19.885%
Misc 70401	2% @ 55	Y	3	2%						7.00	19.885%
Misc 70402	2% @ 55		3	2%						7.00	19.885%
Misc 70403	2.7% @ 55	Y	3	2%						8.00	19.885%
Fire 74001	3% @ 50		1	2%		Y	Y		3	9.00	28.092%
Police 75001	3% @ 50		1	2%			Y			9.00	28.092%
Oakley, City of											
Misc 70001	2% @ 55		1	2%	Y	Y			4	7.00	11.579%
Misc 70002	2.5% @ 55		1	2%	Y	Y			4	8.00	11.579%
Oceano Community Services District											
Misc 70001	2% @ 55		3	2%	Y	Y				7.00	8.241%
Fire 74001	2% @ 55		3	2%	Y	Y				7.00	12.356%

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
Oceanside, City of											
Misc 70001	2% @ 55		1	2%		Y	Y		3	7.00	15.190%
Misc 70002	2% @ 55	Y	1	2%		Y	Y			7.00	15.190%
Misc 70003	2% @ 55	Y	1	2%			Y			7.00	15.190%
Misc 70004	2.7% @ 55		1	2%		Y	Y		3	8.00	15.190%
Misc 70005	2.7% @ 55	Y	1	2%		Y	Y			8.00	15.190%
Misc 70401	2% @ 55		1	2%			Y		3	7.00	15.190%
Fire 74001	3% @ 50		1	2%		Y	Y	Y	3	9.00	22.269%
Police 75001	3% @ 50		1	2%		Y	Y		3	9.00	22.269%
Police 75401	3% @ 50		1	2%		Y	Y		3	9.00	22.269%
Safety 76001	3% @ 50		1	2%		Y	Y		5	9.00	22.269%
Ojai Valley Sanitary District											
Misc 70001	2% @ 55		3	2%	Y	Y	Y		3	7.00	10.973%
Misc 70401	2% @ 55		3	2%	Y	Y	Y			7.00	10.973%
Ojai, City of											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	14.592%
Misc 70002	2% @ 55		1	2%	Y	Y				7.00	14.592%
Police 75001	1/2 @ 55	Y	3	2%	Y	Y				Varies	0.000%
Olcese Water District											
Misc 70001	2% @ 60		3	2%	Y	Y				7.00	0.000%
Olivenhain Municipal Water District											
Misc 70001	2% @ 55	Y	3	2%	Y	Y				7.00	11.680%
Misc 70002	2% @ 55		3	2%	Y	Y				7.00	11.680%
Misc 70003	2.5% @ 55	Y	3	2%	Y	Y				8.00	11.680%
Omnitrans											
Misc 70001	2% @ 55		1	2%			Y			7.00	10.195%
Ontario, City of											
Misc 70001	2% @ 55		1	2%	Y	Y				7.00	9.252%
Misc 70002	2% @ 55	Y	1	2%	Y	Y				7.00	9.252%
Misc 70003	2.5% @ 55	Y	1	2%	Y	Y				8.00	9.252%
Fire 74001	3% @ 50		1	2%	Y	Y	Y		4	9.00	22.364%
Police 75001	3% @ 50		1	2%	Y	Y	Y		4	9.00	25.323%
Ophir Hill Fire Protection District											
Misc 70001	2% @ 60		3	2%	Y	Y			3	7.00	7.098%
Fire 74001	2% @ 55		3	2%	Y	Y			3	7.00	11.998%
Orange County Health Authority (Caloptima)											
Misc 70001	2% @ 60		3	3%					3	7.00	7.962%
Orange County Transportation Commission											
Misc 70001	2% @ 55		3	2%	Y	Y			3	7.00	0.000%
Orange County Vector Control District											
Misc 70001	2% @ 55		1	2%	Y	Y			4	7.00	8.984%
Orange Cove Fire Protection District of Fresno and Tulare Counties											
Fire 74001	2% @ 55		3	2%	Y	Y				7.00	0.000%
Orange Cove, City of											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	5.169%
Misc 70002	2% @ 60		3	2%	Y	Y				7.00	5.169%
Police 75001	1/2 @ 55	Y	3	2%	Y	Y				Varies	0.000%
Orange, City of											
Misc 70001	2% @ 55		1	2%			Y		3	7.00	14.543%
Misc 70002	2% @ 55	Y	1	2%			Y			7.00	14.543%
Misc 70003	2.7% @ 55		1	2%			Y		3	8.00	14.543%
Misc 70004	2.7% @ 55	Y	1	2%			Y			8.00	14.543%
Fire 74001	3% @ 50		1	2%			Y		3	9.00	25.478%
Police 75001	3% @ 50		1	2%			Y		3	9.00	25.478%
Orchard Dale County Water District											
Misc 70001	2% @ 55	Y	1	2%	Y	Y	Y			7.00	25.379%
Misc 70002	2% @ 55		1	2%	Y	Y	Y			7.00	25.379%
Misc 70003	2.7% @ 55	Y	1	2%	Y	Y	Y			8.00	25.379%
Orland Cemetery District											
Misc 70001	2% @ 55	Y	3	2%	Y	Y				7.00	14.417%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
Orland, City of											
Misc 70001	2% @ 55	Y	3	2%	Y	Y				7.00	21.124%
Misc 70002	2% @ 55		3	2%	Y	Y				7.00	21.124%
Misc 70003	2.7% @ 55	Y	3	2%	Y	Y				8.00	21.124%
Police 75001	3% @ 50	Y	3	2%	Y	Y				9.00	40.529%
Oro Loma Sanitary District											
Misc 70001	2% @ 55		1	2%	Y	Y	Y	Y		7.00	16.859%
Misc 70002	2.5% @ 55		1	2%	Y	Y	Y	Y		8.00	16.859%
Orosi Public Utility District											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	13.302%
Oroville Cemetery District											
Misc 70001	2% @ 60	Y	1	2%	Y	Y				7.00	7.117%
Oroville Mosquito Abatement District											
Misc 70001	2% @ 55	Y	3	2%	Y	Y				7.00	9.102%
Oroville, City of											
Misc 70001	2% @ 55		1	2%	Y	Y	Y	Y	4	7.00	10.416%
Misc 70002	2% @ 55	Y	1	2%	Y	Y	Y	Y		7.00	10.416%
Fire 74001	2% @ 50		1	2%	Y	Y	Y	Y	4	9.00	15.555%
Fire 74002	2% @ 50		1	2%	Y	Y	Y	Y	4	9.00	15.555%
Police 75001	2% @ 50		1	2%	Y	Y	Y	Y	4	9.00	15.555%
Police 75002	2% @ 50		1	2%	Y	Y	Y	Y	4	9.00	15.555%
Otay Water District											
Misc 70001	2% @ 55	Y	1	2%	Y					7.00	20.489%
Misc 70002	2% @ 55		1	2%	Y					7.00	20.489%
Misc 70003	2.7% @ 55		1	2%	Y					8.00	20.489%
Oxnard Harbor District											
Misc 70001	2% @ 55	Y	3	2%	Y	Y		Y		7.00	12.514%
Misc 70002	2.5% @ 55	Y	3	2%	Y	Y		Y		8.00	12.514%
Oxnard, City of											
Misc 70001	2% @ 55		1	2%			Y		4	7.00	11.526%
Misc 70401	2% @ 55		1	2%						7.00	11.526%
Misc 70402	2% @ 55	Y	1	2%					4	7.00	11.526%
Fire 74001	3% @ 50		1	2%	Y	Y	Y		4	9.00	28.734%
Police 75001	3% @ 50		1	2%		Y	Y		3	9.00	31.065%
Pacific Fire Protection District											
Misc 70001	2% @ 60		3	2%	Y	Y			2	7.00	0.000%
Pacific Grove, City of											
Misc 70001	2% @ 55		1	2%	Y	Y			4	7.00	9.629%
Misc 70002	2% @ 55	Y	1	2%	Y	Y				7.00	9.629%
Fire 74001	3% @ 50		1	2%	Y	Y			4	9.00	19.894%
Police 75001	3% @ 50		1	2%	Y	Y			4	9.00	19.894%
Pacifica, City of											
Misc 70001	2% @ 55		1	2%		Y	Y		4	7.00	16.743%
Misc 70002	2% @ 55	Y	1	2%			Y			7.00	16.743%
Misc 70003	2.5% @ 55		1	2%		Y	Y		4	8.00	16.743%
Misc 70004	2.5% @ 55	Y	1	2%			Y			8.00	16.743%
Fire 74001	3% @ 55		1	2%	Y	Y			4	9.00	35.161%
Police 75001	3% @ 50		1	2%	Y	Y			4	9.00	38.195%
Padre Dam Municipal Water District											
Misc 70001	2% @ 55	Y	1	2%	Y					7.00	15.827%
Misc 70002	2% @ 55		1	2%	Y					7.00	15.827%
Misc 70003	3% @ 60	Y	1	2%	Y					8.00	15.827%
Misc 70004	3% @ 60		1	2%	Y					8.00	15.827%
Pajaro Valley Fire Protection Agency											
Fire 74001	2% @ 50		1	2%	Y	Y			3	9.00	0.000%
Fire 74401	2% @ 55		3	2%	Y	Y			3	7.00	0.000%
Fire 74402	2% @ 50		3	2%	Y	Y				9.00	0.000%
Pajaro Valley Public Cemetery District											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	15.350%
Pajaro Valley Water Management Agency											
Misc 70001	2% @ 55		1	2%	Y	Y				7.00	12.844%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
Palm Desert, City of											
Misc 70001	2% @ 55		1	2%		Y	Y	Y	2	7.00	19.412%
Misc 70002	2.7% @ 55		1	2%		Y	Y	Y	2	8.00	19.412%
Palm Ranch Irrigation District											
Misc 70001	2% @ 60		3	2%	Y	Y				7.00	1.047%
Palm Springs, City of											
Misc 70001	2% @ 55		1	2%			Y		4	7.00	14.910%
Misc 70002	2% @ 55	Y	1	2%			Y			7.00	14.910%
Misc 70003	2.7% @ 55		1	2%			Y		4	8.00	14.910%
Misc 70004	2.7% @ 55	Y	1	2%			Y			8.00	14.910%
Fire 74001	3% @ 50		1	2%		Y	Y		4	9.00	24.626%
Police 75001	3% @ 50		1	2%			Y		4	9.00	24.626%
Palmdale Water District											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	11.004%
Misc 70002	2% @ 55		1	2%	Y	Y				7.00	11.004%
Palmdale, City of											
Misc 70001	2% @ 55		1	2%		Y			3	7.00	18.102%
Misc 70002	2.7% @ 55		1	2%		Y			3	8.00	18.102%
Palo Alto, City of											
Misc 70001	2% @ 55		1	2%					1	7.00	17.555%
Misc 70002	2.7% @ 55		1	2%					1	8.00	17.555%
Fire 74001	3% @ 50		1	2%	Y				1	9.00	24.695%
Fire 74002	3% @ 50		1	2%	Y				1	9.00	24.695%
Police 75001	3% @ 50		1	2%					1	9.00	24.695%
Palo Verde Cemetery District											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	0.227%
Palo Verde Valley District Library											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	11.476%
Misc 70002	2% @ 60		3	2%	Y	Y				7.00	11.476%
Palos Verdes Estates, City of											
Misc 70001	2% @ 55		1	2%	Y	Y			3	7.00	2.537%
Fire 74001	1/2 @ 55		1	2%	Y	Y			2	Varies	42.447%
Police 75001	3% @ 50		1	2%	Y	Y			2	9.00	42.447%
Palos Verdes Library District											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	13.322%
Paradise Recreation and Park District											
Misc 70001	2% @ 55	Y	3	2%	Y	Y				7.00	8.475%
Paradise, Town of											
Misc 70001	2% @ 55		1	2%	Y	Y			4	7.00	9.163%
Fire 74001	3% @ 50		1	2%	Y	Y		Y	4	9.00	19.532%
Police 75001	3% @ 50		1	2%	Y	Y		Y	4	9.00	19.532%
Paramount, City of											
Misc 70001	2% @ 55		1	2%			Y	Y		7.00	13.684%
Misc 70002	2.5% @ 55		1	2%	Y		Y	Y	4	8.00	13.684%
Police 75001	2% @ 55		1	2%	Y	Y	Y	Y		7.00	0.000%
Parlier, City of											
Misc 70001	2% @ 55	Y	3	2%	Y	Y				7.00	20.949%
Police 75001	2% @ 55	Y	3	2%	Y	Y				7.00	14.128%
Pasadena City College Bookstore											
Misc 70001	2% @ 55	Y	1	2%	Y	Y	Y			7.00	9.868%
Pasadena Unified School District											
Police 75001	3% @ 50		1	2%	Y	Y	Y		4	9.00	0.000%

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
Pasadena, City of											
Misc 70001	2% @ 55		1	2%	Y	Y	Y		4	7.00	11.422%
Misc 70002	2.5% @ 55		1	2%	Y	Y	Y		4	8.00	11.422%
Misc 70101	2% @ 55		3	2%	Y	Y			4	7.00	11.422%
Misc 70102	2.5% @ 55		3	2%	Y	Y			4	8.00	11.422%
Misc 70401	2% @ 55		3	2%					4	7.00	11.422%
Misc 70402	2% @ 55	Y	3	2%						7.00	11.422%
Misc 70403	2.5% @ 55	Y	3	2%						8.00	11.422%
Fire 74001	3% @ 55		1	2%	Y	Y	Y		4	9.00	23.599%
Fire 74101	3% @ 55		1	2%	Y	Y	Y		4	9.00	23.599%
Police 75001	3% @ 55		1	2%	Y	Y	Y		4	9.00	23.599%
Police 75101	3% @ 55		1	2%	Y	Y	Y		4	9.00	23.599%
Paso Robles City Housing Authority											
Misc 70001	2% @ 60	Y	3	2%	Y	Y	Y			7.00	9.156%
Misc 70002	2% @ 60		3	2%	Y	Y	Y			7.00	9.156%
Paso Robles, City of											
Misc 70001	2% @ 55		1	2%		Y				7.00	15.618%
Misc 70002	2.5% @ 55		1	2%		Y				8.00	15.618%
Fire 74001	2% @ 50		1	2%	Y	Y				9.00	15.428%
Police 75001	3% @ 50		1	2%	Y	Y				9.00	25.994%
Patterson Water District											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	5.982%
Misc 70002	2% @ 60		3	2%	Y	Y				7.00	5.982%
Patterson, City of											
Misc 70001	2% @ 55		3	2%	Y	Y		Y	3	7.00	14.532%
Misc 70002	2.7% @ 55		3	2%	Y	Y		Y	3	8.00	14.532%
Fire 74001	3% @ 50		3	2%	Y	Y			2	9.00	22.836%
Police 75001	2% @ 50		3	2%	Y	Y			2	9.00	22.836%
Pauma Valley Community Services District											
Misc 70001	2% @ 60	Y	1	2%	Y	Y				7.00	15.143%
Misc 70002	2% @ 60		1	2%	Y	Y				7.00	15.143%
Misc 70003	3% @ 60	Y	1	2%	Y	Y				8.00	15.143%
Peardale Chicago Park Fire Protection District											
Fire 74001	2% @ 55		3	2%	Y	Y			3	7.00	13.847%
Pebble Beach Community Services District											
Misc 70001	2.5% @ 55		1	3%	Y	Y	Y		4	8.00	13.509%
Peninsula Fire Protection District											
Misc 70001	2% @ 55		3	2%	Y	Y			3	7.00	8.567%
Fire 74001	2% @ 50		3	2%	Y	Y				9.00	25.325%
Peninsula Traffic Congestion Relief Alliance											
Misc 70001	3% @ 60		3	2%	Y	Y			4	8.00	12.052%
Misc 70002	2% @ 55		3	2%	Y	Y			4	7.00	12.052%
Penn Valley Fire Protection District											
Misc 70001	2% @ 60		1	2%	Y	Y			3	7.00	9.905%
Fire 74001	2% @ 55		1	2%	Y	Y			3	7.00	12.479%
Perris, City of											
Misc 70001	2% @ 60	Y	1	2%	Y	Y				7.00	8.585%
Misc 70002	2% @ 60		1	2%	Y	Y				7.00	8.585%
Misc 70003	2.7% @ 55	Y	1	2%	Y	Y				8.00	8.585%
Fire 74001	1/2 @ 55	Y	1	2%	Y	Y				Varies	0.000%
Police 75001	1/2 @ 55	Y	1	2%	Y	Y				Varies	0.000%
Police 75002	2% @ 55	Y	1	2%	Y	Y				7.00	0.000%
Personal Assistance Services Council											
Misc 70001	3% @ 60		1	2%	Y	Y			3	8.00	14.371%
Misc 70002	3% @ 60		1	2%	Y	Y				8.00	14.371%
Petaluma, City of											
Misc 70001	2% @ 55		1	2%		Y			3	7.00	11.062%
Fire 74001	3% @ 50		1	2%		Y	Y		4	9.00	27.366%
Fire 74002	3% @ 50		1	2%		Y	Y		4	9.00	27.366%
Police 75001	3% @ 50		1	2%		Y			4	9.00	27.366%
Police 75002	3% @ 50		1	2%		Y			4	9.00	27.366%

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
Pico Rivera, City of											
Misc 70001	2% @ 55		1	2%		Y			4	7.00	14.533%
Misc 70002	2.5% @ 55		1	2%	Y	Y			4	8.00	14.533%
Pico Water District											
Misc 70001	2% @ 55	Y	1	5%	Y	Y				7.00	3.759%
Misc 70002	2% @ 55		1	5%	Y	Y				7.00	3.759%
Piedmont, City of											
Misc 70001	2% @ 60	Y	1	2%	Y	Y				7.00	20.338%
Misc 70002	2% @ 60		1	2%	Y	Y				7.00	20.338%
Misc 70003	3% @ 60	Y	1	2%	Y	Y				8.00	20.338%
Fire 74001	3% @ 50		1	2%	Y	Y	Y		4	9.00	38.952%
Police 75001	3% @ 50		1	2%	Y	Y	Y			9.00	38.952%
Pine Cove Water District											
Misc 70001	2% @ 55		1	2%	Y	Y				7.00	17.684%
Misc 70002	2.7% @ 55		1	2%	Y	Y				8.00	17.684%
Pine Grove Mosquito Abatement District											
Misc 70002	2% @ 55		3	2%	Y	Y				7.00	6.788%
Pinedale County Water District											
Misc 70001	2% @ 60	Y	1	2%	Y	Y	Y	Y		7.00	9.384%
Misc 70002	2% @ 60		1	2%	Y	Y	Y	Y		7.00	9.384%
Misc 70003	2% @ 60		1	2%	Y	Y	Y	Y		7.00	9.384%
Pinole, City of											
Misc 70001	2% @ 55		1	2%	Y	Y			3	7.00	11.114%
Misc 70002	2% @ 55	Y	1	2%	Y	Y				7.00	11.114%
Misc 70003	2.5% @ 55		1	2%	Y	Y			3	8.00	11.114%
Misc 70004	2.5% @ 55	Y	1	2%	Y	Y				8.00	11.114%
Fire 74001	3% @ 55		1	2%	Y	Y			3	9.00	16.407%
Police 75001	3% @ 55		1	2%	Y	Y			3	9.00	16.407%
Pioneer Cemetery District											
Misc 70001	2% @ 55	Y	3	2%	Y	Y				7.00	5.908%
Misc 70002	2% @ 55		3	2%	Y	Y				7.00	5.908%
Pismo Beach, City of											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	13.870%
Misc 70002	2.5% @ 55	Y	1	2%	Y	Y				8.00	13.870%
Fire 74001	2% @ 50	Y	3	2%	Y	Y				9.00	49.856%
Police 75001	3% @ 50	Y	1	2%	Y	Y				9.00	38.568%
Pittsburg, City of											
Misc 70001	2% @ 55	Y	1	3%		Y				7.00	9.954%
Police 75001	3% @ 50		1	3%	Y	Y			4	9.00	21.523%
Pixley Irrigation District											
Misc 70001	2% @ 60	Y	1	2%	Y	Y	Y	Y		7.00	5.776%
Misc 70002	2% @ 60		1	2%	Y	Y	Y	Y	4	7.00	5.776%
Placentia, City of											
Misc 70001	2% @ 55		1	2%	Y	Y		Y	4	7.00	8.493%
Misc 70002	2% @ 55	Y	1	2%	Y	Y		Y		7.00	8.493%
Fire 74001	2% @ 55		3	2%	Y	Y		Y	1	7.00	37.746%
Police 75001	3% @ 50		1	2%	Y	Y		Y	4	9.00	37.746%
Placer County Cemetery District No. 1											
Misc 70001	2% @ 55	Y	3	2%	Y	Y				7.00	25.014%
Placer County Mosquito Abatement District											
Misc 70001	2% @ 55		3	2%	Y	Y			4	7.00	8.776%
Placer County Resource Conservation District											
Misc 70001	2% @ 55		3	2%	Y	Y				7.00	11.427%
Placer County Transportation Commission											
Misc 70001	2% @ 55		1	2%	Y	Y	Y			7.00	12.648%
Placer County Water Agency											
Misc 70001	2% @ 55	Y	1	2%						7.00	15.510%
Misc 70002	2% @ 55		1	2%						7.00	15.510%
Misc 70003	2.7% @ 55	Y	1	2%						8.00	15.510%
Misc 70004	2.7% @ 55		1	2%						8.00	15.510%

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
Placer Hills Fire Protection District											
Misc 70001	2% @ 55		3	2%	Y	Y			3	7.00	11.824%
Fire 74001	2% @ 55		3	2%	Y	Y				7.00	16.924%
Placer, County of											
Misc 70001	2% @ 55		1	2%		Y				7.00	15.157%
Misc 70002	2% @ 55	Y	1	2%		Y				7.00	15.157%
Misc 70003	2.5% @ 55	Y	1	2%		Y				8.00	15.157%
Peace 77001	3% @ 50	Y	1	2%	Y					9.00	24.989%
Placerville, City of											
Misc 70001	2% @ 55	Y	3	2%	Y	Y		Y		7.00	16.130%
Misc 70002	2% @ 55		3	2%	Y	Y		Y		7.00	16.130%
Misc 70003	2.5% @ 55	Y	3	2%	Y	Y		Y		8.00	16.130%
Misc 70004	2.5% @ 55		3	2%	Y	Y		Y		8.00	16.130%
Police 75001	3% @ 50	Y	3	2%	Y	Y		Y		9.00	25.861%
Police 75002	3% @ 50		3	2%	Y	Y		Y		9.00	25.861%
Planning & Service Area II, Area Agency on Aging											
Misc 70001	2% @ 60		1	2%	Y	Y	Y			7.00	0.000%
Pleasant Hill Recreation and Park District											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	11.112%
Pleasant Hill, City of											
Misc 70001	2% @ 55		1	2%	Y	Y			3	7.00	12.012%
Fire 74001	3% @ 50		1	2%	Y	Y			3	9.00	27.803%
Police 75001	3% @ 50		1	2%	Y	Y			3	9.00	27.803%
Pleasant Hill-Martinez Joint Facilities Agency											
Misc 70001	2% @ 55		1	2%	Y	Y			3	7.00	10.537%
Pleasant Valley County Water District											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	0.156%
Misc 70002	2% @ 60		3	2%	Y	Y				7.00	0.156%
Pleasant Valley Recreation and Park District											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	16.638%
Misc 70002	2% @ 60		3	2%	Y	Y				7.00	16.638%
Misc 70003	2.5% @ 55	Y	3	2%	Y	Y				8.00	16.638%
Pleasanton, City of											
Misc 70001	2% @ 55		1	2%		Y			3	7.00	17.319%
Misc 70002	2.7% @ 55		1	2%		Y			3	8.00	17.319%
Misc 70401	2.7% @ 55		1	2%		Y			4	8.00	17.319%
Fire 74001	3% @ 50		1	2%	Y	Y			4	9.00	27.757%
Fire 74101	3% @ 50		1	2%	Y	Y			4	9.00	27.757%
Fire 74401	3% @ 50		1	2%		Y			3	9.00	27.757%
Police 75001	3% @ 50		1	2%	Y	Y			1	9.00	29.074%
Plumas Eureka Community Services District											
Misc 70001	2% @ 55		3	2%	Y	Y			4	7.00	22.785%
Plumas Local Agency Foundation											
Misc 70002	2% @ 55		1	3%	Y	Y				7.00	8.200%
Plumas, County of											
Misc 70001	2% @ 55		1	2%					3	7.00	12.189%
Misc 70002	2% @ 55	Y	1	2%						7.00	12.189%
Fire 74001	1/2 @ 55		3	2%	Y	Y	Y		1	Varies	192.286%
Peace 77001	2% @ 50		3	2%	Y	Y	Y		4	9.00	192.286%
Police 78001	3% @ 55		3	2%	Y	Y	Y		4	9.00	21.580%
Pomerado Cemetery District											
Misc 70001	2% @ 55	Y	3	2%	Y	Y				7.00	28.409%
Pomona Valley Transportation Authority											
Misc 70001	2% @ 60		3	2%	Y	Y			3	7.00	5.842%
Pomona, Cal Poly, Kellogg Unit Foundation, Inc.											
Misc 70001	2% @ 55	Y	3	2%	Y	Y				5.00	9.482%
Misc 70002	2% @ 55		3	2%	Y	Y				6.00	9.482%

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
Pomona, California State Polytechnic University, Associated Students, Inc.											
Misc 70001	2% @ 60		3	2%	Y	Y			1	6.00	6.393%
Pomona, City of											
Misc 70001	2% @ 55		1	2%		Y	Y		1	7.00	11.159%
Misc 70002	2% @ 55	Y	1	2%		Y	Y			7.00	11.159%
Fire 74001	2% @ 50		1	2%			Y		1	9.00	24.737%
Police 75001	3% @ 50		1	2%		Y	Y		1	9.00	24.737%
Police 75002	3% @ 50		1	2%		Y	Y		1	9.00	24.737%
Port Hueneme, City of											
Misc 70001	2% @ 55	Y	1	2%						7.00	12.168%
Misc 70002	2% @ 55		1	2%						7.00	12.168%
Misc 70003	2.7% @ 55	Y	1	2%						8.00	12.168%
Misc 70401	2% @ 55	Y	3	2%						7.00	12.168%
Misc 70402	2% @ 55		3	2%						7.00	12.168%
Fire 74001	2% @ 55	Y	3	2%	Y	Y				7.00	16.407%
Police 75001	3% @ 55	Y	1	2%	Y	Y				9.00	16.407%
Port San Luis Harbor District											
Misc 70001	2% @ 55	Y	3	2%	Y	Y				7.00	27.002%
Misc 70002	2.7% @ 55	Y	3	2%	Y	Y				8.00	27.002%
Police 75001	3% @ 50	Y	3	2%	Y	Y				9.00	30.591%
Porter Vista Public Utility District											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	13.895%
Porterville City											
Misc 70001	2% @ 55		1	2%		Y	Y		4	7.00	19.507%
Misc 70002	2.7% @ 55		1	2%		Y	Y		4	8.00	19.507%
Fire 74001	3% @ 55		1	2%	Y	Y			4	9.00	25.893%
Police 75001	3% @ 55		1	2%	Y	Y			3	9.00	25.893%
Porterville Irrigation District											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	1.718%
Misc 70002	2% @ 60		3	2%	Y	Y				7.00	1.718%
Porterville Public Cemetery District											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	3.478%
Misc 70002	2% @ 60		3	2%	Y	Y				7.00	3.478%
Portola Valley, Town of											
Misc 70001	2% @ 55	Y	3	2%	Y	Y				7.00	13.326%
Misc 70002	2% @ 60		3	2%	Y	Y				7.00	13.326%
Portola, City of											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	5.352%
Misc 70002	2.7% @ 55	Y	3	2%	Y	Y				8.00	5.352%
Poway, City of											
Misc 70001	2% @ 55		1	2%	Y				5	7.00	11.416%
Misc 70401	2% @ 55	Y	1	2%	Y				3	7.00	11.416%
Misc 70402	2% @ 55		1	2%	Y				5	7.00	11.416%
Misc 70403	2% @ 55	Y	1	2%	Y					7.00	11.416%
Misc 70404	2% @ 55		1	2%	Y				5	7.00	11.416%
Fire 74001	3% @ 50		3	2%	Y	Y			5	9.00	24.577%
Fire 74401	3% @ 50	Y	3	2%	Y	Y				9.00	24.577%
Fire 74402	3% @ 50		3	2%	Y	Y			5	9.00	24.577%
Public Agency Risk Sharing Authority of California											
Misc 70001	2% @ 55		1	5%	Y	Y		Y	3	7.00	12.423%
Misc 70002	2.5% @ 55		1	5%	Y	Y		Y	3	8.00	12.423%
Public Entity Risk Management Authority											
Misc 70001	2% @ 55		1	2%	Y	Y	Y		3	7.00	16.757%
Misc 70002	2.7% @ 55		1	2%	Y	Y	Y		3	8.00	16.757%
Public Transportation Services Corporation											
Misc 70001	2% @ 60		3	2%					3	7.00	7.671%
Misc 70401	2% @ 60		3	2%					3	7.00	7.671%
Pupil Transportation Cooperative											
Misc 70001	2% @ 55		1	2%		Y	Y		2	7.00	9.486%
Misc 70002	2% @ 55	Y	1	2%		Y	Y			7.00	9.486%

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
Purissima Hills Water District											
Misc 70001	2% @ 60	Y	3	2%	Y	Y	Y			7.00	3.242%
Misc 70002	2% @ 60		3	2%	Y	Y	Y			7.00	3.242%
Quartz Hill Water District											
Misc 70001	2% @ 55	Y	1	5%	Y	Y				7.00	9.998%
Misc 70002	2% @ 55		1	5%	Y	Y				7.00	9.998%
Quincy Community Services District											
Misc 70001	2% @ 55		3	2%	Y	Y			3	7.00	15.270%
Misc 70401	2% @ 55		3	2%	Y	Y			3	7.00	15.270%
Rainbow Municipal Water District											
Misc 70001	2% @ 55		1	2%	Y	Y				7.00	16.339%
Misc 70002	2.5% @ 55		1	2%	Y	Y				8.00	16.339%
Ramona Municipal Water District											
Misc 70001	2% @ 55		1	2%	Y	Y	Y			7.00	22.930%
Misc 70002	3% @ 60		1	2%	Y	Y	Y			8.00	22.930%
Fire 74001	2% @ 50		1	2%	Y	Y	Y			9.00	0.000%
Rancho Adobe Fire Protection District											
Misc 70001	2% @ 55		1	2%	Y	Y	Y			7.00	9.202%
Misc 70401	2% @ 55		1	2%	Y	Y	Y			7.00	9.202%
Misc 70402	2% @ 55		1	2%	Y	Y	Y			7.00	9.202%
Fire 74001	2% @ 50		1	2%	Y	Y	Y			9.00	15.555%
Fire 74401	2% @ 50		1	2%	Y	Y	Y			9.00	15.555%
Fire 74402	2% @ 50		1	2%	Y	Y	Y			9.00	15.555%
Rancho California Water District											
Misc 70001	2% @ 55		1	2%					2	7.00	8.621%
Misc 70002	2.5% @ 55		1	2%					2	8.00	8.621%
Misc 70003	2.7% @ 55		1	2%					2	8.00	8.621%
Rancho Cordova, City of											
Misc 70001	2% @ 55		3	2%	Y	Y			5	7.00	11.742%
Misc 70002	2.7% @ 55		3	2%	Y	Y			5	8.00	11.742%
Rancho Cucamonga Fire Protection District											
Misc 70001	2% @ 55		1	2%	Y	Y			4	7.00	12.992%
Misc 70002	2.5% @ 55		1	2%	Y	Y			4	8.00	12.992%
Misc 70401	2% @ 55		1	2%	Y	Y			4	7.00	12.992%
Fire 74001	3% @ 50		1	2%	Y	Y			4	9.00	24.557%
Fire 74401	3% @ 50		1	2%	Y	Y			4	9.00	24.557%
Fire 74402	3% @ 50		1	2%	Y	Y			4	9.00	24.557%
Rancho Cucamonga, City of											
Misc 70001	2% @ 55		1	2%				Y	4	7.00	10.268%
Misc 70002	2.5% @ 55		1	2%				Y	4	8.00	10.268%
Rancho Mirage, City of											
Misc 70001	2% @ 55		1	2%	Y	Y			4	7.00	16.603%
Misc 70002	2.5% @ 55		1	2%	Y	Y			4	8.00	16.603%
Rancho Murieta Community Services District											
Misc 70001	2% @ 55		1	2%	Y	Y			3	7.00	10.926%
Rancho Palos Verdes, City of											
Misc 70001	2% @ 55		1	2%	Y	Y			4	7.00	13.563%
Misc 70002	2.5% @ 55		1	2%	Y	Y			4	8.00	13.563%
Rancho Santa Fe Fire Protection District											
Misc 70001	2% @ 55		1	2%	Y	Y			4	7.00	11.830%
Misc 70002	2.7% @ 55		1	2%	Y	Y			4	8.00	11.830%
Fire 74001	3% @ 50		1	2%	Y	Y			4	9.00	19.094%
Fire 74002	3% @ 50		1	2%	Y	Y			4	9.00	19.094%
Rancho Santa Margarita, City of											
Misc 70001	2.5% @ 55		3	3%	Y	Y			5	8.00	13.344%
Rancho Santiago Community College Associated Students											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	47.551%
Rancho Simi Recreation & Park District											
Misc 70001	2% @ 55	Y	1	2%						7.00	10.820%
Misc 70002	2% @ 55		1	2%						7.00	10.820%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
Reclamation District No. 1000											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	13.945%
Misc 70002	2% @ 60		1	2%	Y	Y				7.00	13.945%
Reclamation District No. 1001											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	4.184%
Misc 70002	2% @ 55		1	2%	Y	Y				7.00	4.184%
Reclamation District No. 1660											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	0.000%
Misc 70002	2% @ 60		3	2%	Y	Y				7.00	0.000%
Reclamation District No. 3											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	6.306%
Reclamation District No. 833											
Misc 70001	2% @ 60	Y	1	2%	Y	Y				7.00	9.297%
Misc 70002	2% @ 60		3	2%	Y	Y				7.00	9.297%
Misc 70003	2.7% @ 55	Y	1	2%	Y	Y				8.00	9.297%
Reclamation District No. 999											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	11.389%
Red Bluff Cemetery District											
Misc 70001	2% @ 60		1	2%	Y	Y				7.00	19.325%
Red Bluff, City of											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	6.367%
Misc 70002	2% @ 55		1	2%	Y	Y				7.00	6.367%
Misc 70101	2% @ 55	Y	1	2%	Y	Y				7.00	6.367%
Misc 70102	2% @ 55		1	2%	Y	Y				7.00	6.367%
Fire 74001	2% @ 50	Y	1	2%	Y	Y				9.00	20.798%
Police 75001	3% @ 50	Y	1	2%	Y	Y				9.00	35.273%
Redding, City of											
Misc 70001	2% @ 55		1	2%		Y	Y		5	7.00	13.794%
Misc 70002	2% @ 55	Y	1	2%		Y	Y			7.00	13.794%
Misc 70401	2% @ 55	Y	1	2%			Y			7.00	13.794%
Fire 74001	3% @ 50		1	2%		Y	Y	Y	4	9.00	30.229%
Fire 74002	3% @ 50		1	2%		Y	Y	Y	4	9.00	30.229%
Fire 74401	3% @ 50	Y	1	2%		Y	Y	Y		9.00	30.229%
Police 75001	3% @ 50		1	2%		Y	Y	Y	4	9.00	30.229%
Police 75002	3% @ 50		1	2%		Y	Y	Y	4	9.00	30.229%
Police 75003	3% @ 50		1	2%		Y	Y	Y	4	9.00	30.229%
Redevelopment Agency of the City of Fresno											
Misc 70001	2% @ 55		1	2%	Y	Y				7.00	11.087%
Redlands, City of											
Misc 70001	2% @ 55		1	2%			Y			7.00	10.027%
Misc 70002	2% @ 55	Y	1	2%		Y	Y			7.00	10.027%
Fire 74001	3% @ 50		1	2%	Y	Y	Y			9.00	20.880%
Police 75001	3% @ 50		1	2%	Y	Y	Y			9.00	20.880%
Redondo Beach, City of											
Misc 70001	2% @ 55		1	2%		Y	Y		1	7.00	11.804%
Misc 70002	2% @ 55	Y	1	2%	Y	Y	Y			7.00	11.804%
Misc 70003	2% @ 55		1	2%		Y	Y		1	7.00	11.804%
Misc 70004	2% @ 55	Y	1	2%		Y	Y			7.00	11.804%
Misc 70005	2% @ 55		1	2%		Y	Y		1	7.00	11.804%
Misc 70006	2% @ 55	Y	1	2%		Y	Y			7.00	11.804%
Misc 70007	2% @ 55		1	2%		Y	Y		1	7.00	11.804%
Misc 70008	2% @ 55	Y	1	2%	Y	Y	Y			7.00	11.804%
Fire 74001	3% @ 55		1	2%	Y	Y	Y		4	9.00	32.713%
Fire 74002	3% @ 55		1	2%	Y	Y	Y		4	9.00	32.713%
Fire 74003	3% @ 55		1	2%		Y	Y		4	9.00	32.713%
Police 75001	3% @ 50		1	2%	Y	Y	Y		4	9.00	32.713%
Police 75002	3% @ 50		1	2%	Y	Y	Y		4	9.00	32.713%
Police 75003	3% @ 50		1	2%		Y	Y		4	9.00	32.713%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
Redwood City, City of											
Misc 70001	2% @ 55		1	2%					3	7.00	15.540%
Misc 70002	2.7% @ 55		1	2%					3	8.00	15.540%
Fire 74001	3% @ 50		1	2%	Y	Y	Y		4	9.00	29.936%
Police 75001	3% @ 50		1	2%	Y	Y	Y		4	9.00	29.936%
Redwood Coast Regional Center											
Misc 70001	2% @ 60		3	2%					5	7.00	12.088%
Redwood Empire Municipal Insurance Fund											
Misc 70001	2% @ 55		1	5%	Y	Y			4	7.00	20.219%
Misc 70002	2.7% @ 55		1	5%	Y	Y			4	8.00	20.219%
Redwood Empire School Insurance Group											
Misc 70001	2% @ 55		1	2%	Y	Y	Y		3	7.00	13.514%
Misc 70002	2.5% @ 55		1	2%	Y	Y	Y		3	8.00	13.514%
Reedley Cemetery District											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	0.000%
Reedley, City of											
Misc 70001	2% @ 55	Y	3	2%	Y	Y				7.00	10.039%
Misc 70002	2% @ 55		3	2%	Y	Y				7.00	10.039%
Fire 74001	3% @ 55	Y	3	2%	Y	Y				9.00	17.729%
Police 75002	3% @ 55	Y	3	2%	Y	Y				9.00	21.543%
Regional Center of Orange County											
Misc 70001	2% @ 55		3	2%		Y		Y	4	7.00	10.367%
Regional Center of the East Bay											
Misc 70001	2% @ 55		3	2%		Y			5	7.00	10.167%
Regional Council of Rural Counties											
Misc 70001	2% @ 55		1	2%	Y	Y			3	7.00	13.180%
Misc 70002	2.5% @ 55		1	2%	Y	Y			3	8.00	13.180%
Regional Water Authority											
Misc 70001	2% @ 55		3	2%	Y	Y	Y			7.00	12.761%
Rescue Fire Protection District											
Misc 70001	2% @ 55		1	2%	Y	Y	Y		3	7.00	0.000%
Fire 74001	3% @ 55		1	2%	Y	Y	Y		4	9.00	26.961%
Resort Improvement District No. 1											
Misc 70001	2% @ 60		3	2%	Y	Y				7.00	9.747%
Rialto, City of											
Misc 70001	2% @ 55		1	2%		Y	Y	Y	4	7.00	10.503%
Fire 74001	2% @ 50		1	4%		Y	Y		4	9.00	19.287%
Police 75001	2% @ 50		1	4%			Y			9.00	19.287%
Richardson Bay Sanitary District											
Misc 70001	2% @ 55		1	5%	Y	Y	Y			7.00	0.000%
Misc 70002	3% @ 60		1	5%	Y	Y	Y			8.00	0.000%
Richmond, City of											
Misc 70001	2% @ 55		1	2%		Y	Y		1	7.00	11.547%
Misc 70002	2.7% @ 55		1	2%		Y	Y		1	8.00	11.547%
Misc 70401	2% @ 55		3	2%		Y	Y		1	7.00	11.547%
Misc 70402	2% @ 55		3	2%		Y	Y			7.00	11.547%
Misc 70403	2% @ 55		3	2%						7.00	11.547%
Fire 74001	3% @ 55		1	2%		Y	Y		1	9.00	18.809%
Police 75001	3% @ 50		1	2%		Y	Y		1	9.00	18.809%
Ridgecrest, City of											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	13.511%
Misc 70002	2% @ 55		1	2%	Y	Y				7.00	13.511%
Misc 70003	2.7% @ 55	Y	1	2%	Y	Y				8.00	13.511%
Misc 70004	2.7% @ 55		1	2%	Y	Y				8.00	13.511%
Police 75001	2% @ 50		1	2%	Y	Y				9.00	20.369%
Rincon Del Diablo Municipal Water District											
Misc 70001	2% @ 55		1	2%	Y	Y	Y	Y	4	7.00	16.240%
Misc 70002	2% @ 55	Y	1	2%	Y	Y	Y	Y		7.00	16.240%
Fire 74001	2% @ 50		1	2%	Y	Y		Y	3	9.00	0.000%
Fire 74101	2% @ 55		3	2%	Y	Y		Y	3	7.00	0.000%

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
Rincon Valley Fire Protection District											
Misc 70001	2% @ 55		1	2%	Y	Y			4	7.00	0.000%
Fire 74001	3% @ 55		1	2%	Y	Y			4	9.00	35.219%
Fire 74401	3% @ 55		3	2%	Y	Y				9.00	35.219%
Rio Alto Water District											
Misc 70001	2% @ 60	Y	1	2%	Y	Y				7.00	11.603%
Misc 70002	2% @ 60		1	2%	Y	Y				7.00	11.603%
Misc 70003	2% @ 60		1	2%	Y	Y				7.00	11.603%
Rio Linda Water District											
Misc 70001	2% @ 55		3	2%	Y	Y				7.00	13.401%
Rio Vista Cemetery District											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	0.000%
Rio Vista, City of											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	15.463%
Fire 74001	2% @ 50	Y	1	2%	Y	Y				9.00	24.474%
Police 75001	2% @ 50	Y	1	2%	Y	Y				9.00	24.474%
Ripon, City of											
Police 75001	3% @ 50	Y	3	2%	Y	Y				9.00	24.205%
Riverbank City Housing Authority											
Misc 70001	2% @ 60		3	2%	Y	Y			3	7.00	9.870%
Riverbank, City of											
Misc 70001	2% @ 55		3	2%	Y	Y				7.00	10.213%
Misc 70002	2% @ 55	Y	3	2%	Y	Y				7.00	10.213%
Police 75001	1/2 @ 55		3	2%	Y	Y				Varies	0.000%
Police 75002	2% @ 55		3	2%	Y	Y				7.00	0.000%
Riverside County Air Pollution Control District											
Misc 70001	2% @ 60		3	2%	Y	Y			1	7.00	0.000%
Riverside County Citrus Pest Control District No. 2											
Misc 70001	2% @ 60	Y	3	5%	Y	Y				7.00	0.000%
Riverside County Flood Control and Water Conservation District											
Misc 70001	2% @ 55		1	2%			Y		1	7.00	13.598%
Misc 70002	2% @ 55	Y	1	2%			Y			7.00	13.598%
Misc 70003	3% @ 60	Y	1	2%			Y			8.00	13.598%
Misc 70101	2% @ 55		1	2%			Y		1	7.00	13.598%
Misc 70102	2% @ 55	Y	1	2%			Y			7.00	13.598%
Riverside County Law Library											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	8.883%
Misc 70002	2% @ 55		1	2%	Y	Y				7.00	8.883%
Riverside County Regional Park and Open Space District											
Misc 70001	2% @ 55		1	2%	Y	Y	Y		1	7.00	13.867%
Misc 70002	2% @ 55	Y	1	2%	Y	Y	Y			7.00	13.867%
Misc 70003	3% @ 60		1	2%	Y	Y	Y		1	8.00	13.867%
Misc 70004	3% @ 60	Y	1	2%	Y	Y	Y			8.00	13.867%
Misc 70401	2% @ 55	Y	1	2%	Y	Y	Y			7.00	13.867%
Misc 70402	3% @ 60	Y	1	2%	Y	Y	Y			8.00	13.867%
Riverside County Transportation Commission											
Misc 70001	2% @ 55		1	3%	Y	Y	Y		3	7.00	19.729%
Misc 70002	2.7% @ 55		1	3%	Y	Y	Y		3	8.00	19.729%
Riverside County Waste Resources Management District											
Misc 70001	2% @ 55		1	2%	Y	Y	Y		3	7.00	14.860%
Misc 70002	2% @ 55	Y	1	2%	Y	Y	Y			7.00	14.860%
Misc 70003	3% @ 60	Y	1	2%	Y	Y	Y			8.00	14.860%
Misc 70004	3% @ 60		1	2%	Y	Y	Y		3	8.00	14.860%
Riverside Transit Agency											
Misc 70001	2% @ 55		3	2%		Y				7.00	8.022%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
Riverside, City of											
Misc 70001	2% @ 55		1	3%	Y		Y		3	7.00	14.507%
Misc 70002	2% @ 55	Y	1	3%	Y		Y			7.00	14.507%
Misc 70005	2.7% @ 55		1	3%	Y		Y		3	8.00	14.507%
Misc 70006	2.7% @ 55	Y	1	3%	Y		Y			8.00	14.507%
Misc 70401	2% @ 55	Y	1	3%						7.00	14.507%
Misc 70402	2% @ 55		1	3%					3	7.00	14.507%
Misc 70403	2.7% @ 55	Y	1	3%						8.00	14.507%
Misc 70404	2.7% @ 55		1	3%					3	8.00	14.507%
Fire 74001	3% @ 50		1	2%			Y		3	9.00	20.756%
Fire 74101	3% @ 50		1	2%			Y		3	9.00	20.756%
Police 75001	3% @ 50		1	2%			Y		3	9.00	20.756%
Police 75101	3% @ 50		1	2%			Y		3	9.00	20.756%
Riverside, County of											
Misc 70001	2% @ 55		1	2%			Y		5	7.00	12.165%
Misc 70002	2% @ 55	Y	1	2%			Y			7.00	12.165%
Misc 70003	2% @ 55	Y	1	2%			Y			7.00	12.165%
Misc 70004	3% @ 60	Y	1	2%			Y			8.00	12.165%
Misc 70005	3% @ 60	Y	1	2%			Y			8.00	12.165%
Misc 70006	3% @ 60		1	2%			Y		5	8.00	12.165%
Misc 70102	2% @ 55	Y	1	2%			Y			7.00	12.165%
Fire 74001	3% @ 50		3	2%	Y		Y		5	9.00	19.335%
Peace 77001	3% @ 50		1	2%	Y		Y		5	9.00	19.335%
Peace 77002	3% @ 50		1	2%	Y		Y		5	9.00	19.335%
Rocklin, City of											
Misc 70001	2% @ 55		1	2%		Y			4	7.00	11.610%
Misc 70002	2% @ 55	Y	1	2%		Y				7.00	11.610%
Fire 74001	3% @ 50		1	2%	Y	Y			3	9.00	25.109%
Police 75001	3% @ 50		1	2%	Y	Y			4	9.00	24.732%
Rohnert Park, City of											
Misc 70001	2% @ 55		1	5%		Y			3	7.00	17.558%
Misc 70002	2% @ 55	Y	1	5%		Y				7.00	17.558%
Misc 70005	2.7% @ 55		1	5%		Y			3	8.00	17.558%
Misc 70101	2.7% @ 55		1	2%		Y			3	8.00	17.558%
Fire 74001	3% @ 50		1	5%	Y	Y			3	9.00	34.142%
Police 75001	3% @ 50		1	5%	Y	Y			3	9.00	34.142%
Rolling Hills Estates, City of											
Misc 70001	2% @ 55		1	2%	Y	Y	Y	Y	1	7.00	19.337%
Misc 70002	2% @ 55	Y	1	2%	Y	Y	Y	Y		7.00	19.337%
Rolling Hills, City of											
Misc 70001	2% @ 60	Y	3	2%	Y	Y	Y			7.00	10.395%
Misc 70002	2% @ 60		3	2%	Y	Y	Y			7.00	10.395%
Rosamond Community Services District											
Misc 70001	2% @ 60		3	2%	Y	Y				7.00	12.200%
Misc 70002	2.5% @ 55		3	2%	Y	Y				8.00	12.200%
Rose Bowl Operating Company											
Misc 70001	2% @ 60		1	2%	Y	Y			4	7.00	11.971%
Misc 70002	2.5% @ 55		1	2%	Y	Y			4	8.00	11.971%
Rosedale-Rio Bravo Water Storage District											
Misc 70001	3% @ 60		1	2%	Y	Y			4	8.00	14.063%
Rosemead, City of											
Misc 70001	2% @ 55		1	2%	Y	Y				7.00	22.476%
Misc 70002	2.7% @ 55		1	2%	Y	Y				8.00	22.476%
Roseville Public Cemetery District											
Misc 70001	2% @ 60		1	2%	Y	Y			3	7.00	5.175%

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
Roseville, City of											
Misc 70001	2% @ 55	Y	1	2%		Y				7.00	15.572%
Misc 70002	2% @ 55		1	2%		Y			3	7.00	15.572%
Misc 70003	2.7% @ 55		1	2%	Y	Y			3	8.00	15.572%
Misc 70004	2.7% @ 55	Y	1	2%		Y				8.00	15.572%
Fire 74001	3% @ 50		1	3%	Y	Y	Y		3	9.00	29.293%
Police 75001	3% @ 50		1	2%	Y	Y	Y		4	9.00	29.293%
Ross Valley Fire Service											
Misc 70001	2% @ 60		1	2%	Y	Y				7.00	0.000%
Misc 70002	2.7% @ 55		1	2%	Y	Y				8.00	0.000%
Misc 70401	2% @ 60	Y	1	2%	Y	Y				7.00	0.000%
Misc 70402	2% @ 60		1	2%	Y	Y				7.00	0.000%
Fire 74001	3% @ 55		1	2%	Y	Y	Y		3	9.00	37.052%
Fire 74401	3% @ 55		1	2%	Y	Y	Y			9.00	37.052%
Fire 74402	3% @ 55		1	2%	Y	Y	Y			9.00	37.052%
Fire 74403	3% @ 55		1	2%	Y	Y	Y			9.00	37.052%
Ross, Town of											
Misc 70001	2% @ 55	Y	3	2%	Y	Y				7.00	10.119%
Misc 70002	2% @ 55		3	2%	Y	Y				7.00	10.119%
Fire 74001	3% @ 55	Y	1	2%	Y	Y				9.00	29.007%
Police 75001	3% @ 55	Y	1	2%	Y	Y				9.00	29.007%
Rowland Water District											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	13.615%
Misc 70002	2% @ 55		1	2%	Y	Y				7.00	13.615%
Misc 70003	2.5% @ 55	Y	1	2%	Y	Y				8.00	13.615%
Rubidoux Community Services District											
Misc 70001	3% @ 60		3	2%	Y	Y				8.00	13.114%
Fire 74001	2% @ 55	Y	3	2%	Y	Y				7.00	0.000%
Running Springs Water District											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	20.218%
Misc 70002	2% @ 55		1	2%	Y	Y			2	7.00	20.218%
Misc 70003	2.7% @ 55	Y	1	2%	Y	Y				8.00	20.218%
Misc 70004	2.7% @ 55		1	2%	Y	Y			2	8.00	20.218%
Fire 74001	3% @ 50		1	2%	Y	Y			2	9.00	27.371%
Russian River Fire Protection District											
Misc 70001	2% @ 55		1	2%	Y	Y			3	7.00	0.000%
Fire 74001	2% @ 50		1	2%	Y	Y			3	9.00	21.083%
Sacramento Area Council of Governments											
Misc 70001	2% @ 55		1	4%	Y	Y			3	7.00	16.014%
Misc 70002	2% @ 55	Y	1	4%	Y	Y				7.00	16.014%
Misc 70003	2.5% @ 55		1	4%	Y	Y			3	8.00	16.014%
Misc 70004	2.5% @ 55	Y	1	4%	Y	Y				8.00	16.014%
Misc 70401	2% @ 55	Y	1	4%	Y	Y				7.00	16.014%
Misc 70402	2% @ 55		1	4%	Y	Y				7.00	16.014%
Misc 70403	2.5% @ 55	Y	1	4%	Y	Y				8.00	16.014%
Sacramento City Housing Authority											
Misc 70001	2% @ 55	Y	1	2%		Y	Y			7.00	11.334%
Misc 70401	2% @ 55	Y	1	2%		Y	Y			7.00	11.334%
Sacramento County Law Library											
Misc 70001	2% @ 55	Y	3	2%	Y	Y				7.00	9.976%
Misc 70002	2% @ 55		3	2%	Y	Y				7.00	9.976%
Sacramento Metropolitan Air Quality Management District											
Misc 70001	2% @ 55		3	2%	Y	Y			3	7.00	10.077%
Misc 70002	2% @ 55		3	2%	Y	Y			3	7.00	10.077%
Misc 70003	2% @ 55	Y	3	2%	Y	Y				7.00	10.077%
Sacramento Metropolitan Cabletelevision Commission											
Misc 70001	2% @ 55	Y	1	2%	Y	Y	Y			7.00	10.416%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name		Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
Sacramento Metropolitan Fire District												
Misc	70001	2% @ 55		1	2%	Y	Y	Y	Y	4	7.00	13.179%
Misc	70002	3% @ 60		1	2%	Y	Y	Y	Y	4	8.00	13.179%
Misc	70401	2% @ 55		1	2%	Y	Y			4	7.00	13.179%
Misc	70402	2% @ 55		1	2%	Y	Y	Y		4	7.00	13.179%
Misc	70403	2% @ 55	Y	1	2%	Y	Y	Y			7.00	13.179%
Misc	70404	2% @ 55		1	2%	Y	Y	Y		4	7.00	13.179%
Misc	70405	2% @ 55		1	2%	Y	Y			4	7.00	13.179%
Misc	70406	2% @ 55		3	2%	Y	Y			4	7.00	13.179%
Misc	70407	2% @ 55		1	2%	Y	Y	Y	Y	4	7.00	13.179%
Misc	70408	2% @ 55		1	2%	Y	Y	Y		4	7.00	13.179%
Misc	70409	2% @ 60		3	2%	Y	Y	Y	Y	4	7.00	13.179%
Misc	70410	3% @ 60		1	2%	Y	Y			4	8.00	13.179%
Misc	70411	3% @ 60		1	2%	Y	Y	Y		4	8.00	13.179%
Misc	70412	3% @ 60		1	2%	Y	Y			4	8.00	13.179%
Misc	70413	3% @ 60		1	2%	Y	Y	Y	Y	4	8.00	13.179%
Misc	70414	3% @ 60		3	2%	Y	Y	Y	Y	4	8.00	13.179%
Misc	70415	3% @ 60		1	2%	Y	Y	Y		4	8.00	13.179%
Misc	70416	3% @ 60		1	2%	Y	Y	Y		4	8.00	13.179%
Fire	74001	3% @ 50		1	2%		Y	Y	Y	4	9.00	27.326%
Fire	74401	3% @ 50		1	2%		Y	Y		4	9.00	27.326%
Fire	74402	3% @ 50		1	2%		Y	Y		4	9.00	27.326%
Fire	74403	3% @ 50		1	2%		Y	Y		4	9.00	27.326%
Fire	74404	3% @ 50		1	2%		Y			4	9.00	27.326%
Fire	74405	3% @ 50		3	2%					4	9.00	27.326%
Fire	74406	3% @ 50		1	2%		Y	Y	Y	4	9.00	27.326%
Fire	74407	3% @ 50		1	2%		Y	Y		4	9.00	27.326%
Fire	74408	3% @ 50		1	2%		Y	Y	Y	4	9.00	27.326%
Sacramento Municipal Utility District												
Misc	70001	2% @ 55		3	5%		Y	Y			7.00	8.081%
Misc	70002	2% @ 55	Y	3	5%		Y	Y			7.00	8.081%
Sacramento Public Library Authority												
Misc	70001	2% @ 55		1	2%		Y	Y		3	7.00	13.617%
Misc	70002	2% @ 55		1	2%		Y	Y			7.00	13.617%
Misc	70003	2% @ 55	Y	1	2%		Y	Y			7.00	13.617%
Misc	70101	2% @ 55		1	2%			Y		3	7.00	13.617%
Misc	70102	2% @ 55		1	2%			Y			7.00	13.617%
Misc	70103	2% @ 55	Y	1	2%			Y			7.00	13.617%
Sacramento Regional Fire/EMS Communications Center												
Misc	70001	2% @ 55		1	2%	Y	Y			3	7.00	19.556%
Misc	70002	2.7% @ 55		1	2%	Y	Y			3	8.00	19.556%
Sacramento Suburban Water District												
Misc	70001	3% @ 60		1	2%	Y	Y	Y		4	8.00	23.336%
Misc	70002	3% @ 60		1	2%	Y	Y	Y			8.00	23.336%
Misc	70101	2% @ 55		3	2%	Y	Y	Y			7.00	9.359%
Misc	70401	2% @ 55	Y	1	3%	Y	Y	Y			7.00	23.336%
Misc	70402	2% @ 55		1	3%	Y	Y	Y			7.00	23.336%
Misc	70403	3% @ 60		1	2%	Y	Y	Y			8.00	23.336%
Sacramento Transportation Authority												
Misc	70001	2% @ 55		3	2%	Y	Y			3	7.00	14.426%
Misc	70002	2.5% @ 55		3	2%	Y	Y			3	8.00	14.426%

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
Sacramento, City of											
Misc 70001	2% @ 55		1	2%		Y	Y			7.00	11.730%
Misc 70002	2% @ 55	Y	1	2%		Y	Y			7.00	11.730%
Fire 74001	3% @ 55		1	2%		Y	Y			9.00	23.187%
Fire 74101	3% @ 55		1	3%		Y	Y			9.00	23.187%
Fire 74102	3% @ 55		1	2%		Y	Y			9.00	23.187%
Fire 74401	3% @ 55		1	2%		Y	Y		2	9.00	23.187%
Police 75001	3% @ 50		1	2%	Y	Y	Y		4	9.00	23.187%
Police 75101	3% @ 50		1	3%	Y	Y	Y		4	9.00	23.187%
Police 75102	3% @ 50		1	2%	Y	Y	Y		4	9.00	23.187%
Sacramento-Yolo Mosquito and Vector Control District											
Misc 70001	2% @ 55		1	2%	Y	Y		Y	3	7.00	18.673%
Misc 70002	2.5% @ 55		1	2%	Y	Y		Y	3	8.00	18.673%
Salida Fire Protection District											
Misc 70001	2% @ 55		1	2%	Y	Y			3	7.00	8.984%
Fire 74001	3% @ 50		1	2%	Y	Y			3	9.00	19.094%
Salinas Rural Fire District											
Misc 70001	2% @ 60		1	2%	Y	Y	Y		3	7.00	8.814%
Misc 70002	2% @ 60	Y	1	2%	Y	Y	Y			7.00	8.814%
Fire 74001	3% @ 55		1	2%	Y	Y	Y		3	9.00	28.863%
Salinas Valley Solid Waste Authority											
Misc 70001	2% @ 55		1	2%	Y	Y			4	7.00	9.417%
Salinas, City of											
Misc 70001	2% @ 55		1	2%						7.00	9.910%
Fire 74001	3% @ 50		1	2%	Y	Y	Y		1	9.00	35.628%
Police 75001	3% @ 50		1	2%			Y		5	9.00	26.665%
Salton Community Services District											
Misc 70001	2% @ 60	Y	1	2%	Y	Y				7.00	5.855%
Misc 70002	2% @ 60		1	2%	Y	Y				7.00	5.855%
Fire 74001	1/2 @ 55	Y	3	2%	Y	Y				Varies	0.000%
Police 75001	1/2 @ 55	Y	3	2%	Y	Y				Varies	0.000%
Samoa Peninsula Fire Protection District											
Fire 74001	1/2 @ 55		1	2%	Y	Y	Y		3	Varies	0.000%
San Andreas Regional Center, Inc.											
Misc 70001	2% @ 55		3	2%					3	7.00	13.069%
Misc 70002	2.5% @ 55		3	2%					3	8.00	13.069%
San Andreas Sanitary District											
Misc 70001	2% @ 55	Y	3	2%	Y	Y				7.00	20.812%
Misc 70002	2% @ 55		3	2%	Y	Y				7.00	20.812%
Misc 70003	2.7% @ 55	Y	3	2%	Y	Y				8.00	20.812%
San Anselmo, Town of											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	21.615%
Misc 70002	2% @ 55		1	2%	Y	Y				7.00	21.615%
Misc 70003	2.7% @ 55	Y	1	2%	Y	Y				8.00	21.615%
Misc 70101	2% @ 55	Y	1	2%	Y	Y				7.00	8.984%
Police 75001	3% @ 50	Y	1	2%	Y	Y				9.00	34.488%
Police 75002	3% @ 50	Y	1	2%	Y	Y				9.00	34.488%
Police 75101	3% @ 55	Y	1	2%	Y	Y				9.00	16.407%
San Benito County Water District											
Misc 70001	2% @ 55		3	2%	Y	Y				7.00	12.158%
Misc 70002	2.5% @ 55		3	2%	Y	Y				8.00	12.158%
San Benito, County of											
Misc 70001	2% @ 55		3	2%			Y			7.00	11.864%
Misc 70002	2% @ 55	Y	3	2%			Y			7.00	11.864%
Fire 74001	2% @ 50		3	2%	Y	Y	Y			9.00	21.201%
Peace 77001	2% @ 50		3	2%	Y	Y	Y			9.00	21.201%
San Bernardino City Unified School District											
Police 75001	3% @ 50		1	5%	Y	Y	Y		4	9.00	40.520%
San Bernardino County Housing Authority											
Misc 70001	2% @ 55	Y	1	2%						7.00	12.775%
Misc 70002	2.5% @ 55	Y	1	2%						8.00	12.775%

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
San Bernardino County Transportation Authority											
Misc 70001	2% @ 60		1	2%	Y	Y	Y			7.00	0.000%
San Bernardino Economic Development Agency											
Misc 70001	2% @ 55		1	2%	Y	Y	Y		3	7.00	16.275%
Misc 70002	3% @ 60		1	2%	Y	Y	Y		3	8.00	16.275%
Misc 70401	2% @ 55		1	2%	Y	Y	Y		2	7.00	16.275%
Misc 70402	2% @ 55	Y	1	2%	Y	Y	Y			7.00	16.275%
Misc 70403	2% @ 55		1	2%	Y	Y	Y		2	7.00	16.275%
Misc 70404	3% @ 60		1	2%	Y	Y	Y		2	8.00	16.275%
Misc 70405	3% @ 60	Y	1	2%	Y	Y	Y			8.00	16.275%
San Bernardino Valley Municipal Water District											
Misc 70001	2% @ 60		1	4%	Y	Y	Y			7.00	29.145%
Misc 70002	2% @ 60	Y	1	4%	Y	Y	Y			7.00	29.145%
Misc 70003	2% @ 60		1	4%	Y	Y	Y			7.00	29.145%
Misc 70004	3% @ 60		1	4%	Y	Y	Y			8.00	29.145%
Misc 70006	3% @ 60		1	4%	Y	Y	Y			8.00	29.145%
San Bernardino Valley Water Conservation District											
Misc 70001	2% @ 55		1	2%	Y	Y				7.00	13.897%
Misc 70002	2.5% @ 55		1	2%	Y	Y				8.00	13.897%
San Bernardino, California State University, Foundation											
Misc 70001	2% @ 55	Y	1	2%		Y	Y			5.00	11.282%
San Bernardino, City of											
Misc 70001	2% @ 55		1	2%			Y		4	7.00	13.276%
Misc 70002	2.7% @ 55		1	2%			Y		4	8.00	13.276%
Fire 74001	3% @ 50		1	2%			Y		4	9.00	23.105%
Police 75001	3% @ 50		1	2%			Y			9.00	23.105%
San Bruno, City of											
Misc 70001	2% @ 55		1	2%					4	7.00	14.708%
Misc 70002	2% @ 55	Y	1	2%						7.00	14.708%
Misc 70003	2.7% @ 55		1	2%					4	8.00	14.708%
Misc 70004	2.7% @ 55	Y	1	2%						8.00	14.708%
Fire 74001	3% @ 50		1	2%	Y	Y			4	9.00	30.968%
Police 75001	3% @ 50		1	2%	Y	Y			4	9.00	30.968%
San Buenaventura, City of											
Misc 70001	2% @ 55		1	2%					4	7.00	10.309%
Fire 74001	2% @ 50		1	2%			Y		3	9.00	28.721%
Police 75001	3% @ 50		1	2%			Y		4	9.00	28.721%
San Carlos, City of											
Misc 70001	2% @ 55		1	2%	Y	Y				7.00	16.801%
Misc 70002	2.7% @ 55		1	2%	Y	Y				8.00	16.801%
Police 75001	3% @ 50		1	2%	Y	Y	Y		3	9.00	38.056%
San Clemente, City of											
Fire 74001	2% @ 50	Y	1	2%	Y	Y	Y			9.00	0.000%
Police 75001	2% @ 50	Y	1	2%	Y	Y	Y			9.00	0.000%
Safety 76001	3% @ 55	Y	1	2%	Y	Y	Y			9.00	28.845%
San Diego Association of Governments											
Misc 70001	2% @ 55		1	2%		Y			4	7.00	16.066%
Misc 70002	2.7% @ 55		1	2%		Y			4	8.00	16.066%
Misc 70401	2.7% @ 55		1	2%		Y				8.00	16.066%
Misc 70402	2.7% @ 55	Y	1	2%		Y				8.00	16.066%
Misc 70403	2.7% @ 55	Y	1	2%		Y				8.00	16.066%
San Diego County Law Library											
Misc 70001	2% @ 60		1	2%	Y	Y	Y		3	7.00	6.226%
San Diego County Office of Education											
Misc 70001	2% @ 55		1	3%	Y	Y		Y	5	7.00	14.745%
Misc 70002	2% @ 55	Y	1	3%	Y	Y		Y		7.00	14.745%
Misc 70003	2% @ 55	Y	1	3%	Y	Y		Y		7.00	14.745%

Employer Name		Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
San Diego County Water Authority												
Misc	70001	2% @ 55		1	3%	Y					7.00	16.552%
Misc	70002	2% @ 55	Y	1	3%	Y					7.00	16.552%
Misc	70003	2.5% @ 55	Y	1	3%	Y					8.00	16.552%
San Diego Metropolitan Transit Development Board												
Misc	70001	2% @ 55		1	2%	Y	Y				7.00	14.554%
Misc	70002	2% @ 55	Y	1	2%	Y	Y				7.00	14.554%
Misc	70003	2.7% @ 55		1	2%	Y	Y				8.00	14.554%
Misc	70004	2.7% @ 55	Y	1	2%	Y	Y				8.00	14.554%
San Diego Pooled Insurance Program Authority												
Misc	70001	2% @ 55		1	2%	Y	Y			4	7.00	20.137%
Misc	70002	3% @ 60		1	2%	Y	Y			4	8.00	20.137%
San Diego Rural Fire Protection District												
Misc	70001	2% @ 55		1	2%	Y	Y			3	7.00	23.312%
Fire	74001	2% @ 55		3	2%	Y	Y			3	7.00	15.831%
San Diego State University Associated Students												
Misc	70001	2% @ 55	Y	1	2%	Y	Y	Y			7.00	12.654%
San Diego Trolley, Inc.												
Misc	70001	2% @ 55		1	2%					2	7.00	8.332%
San Diego Unified School District												
Police	75001	3% @ 50		1	2%	Y	Y	Y	Y	4	9.00	37.212%
San Dieguito Water District												
Misc	70001	2% @ 55		1	2%	Y	Y			3	7.00	11.830%
Misc	70003	2.7% @ 55		1	2%	Y	Y			3	8.00	11.830%
San Dimas, City of												
Misc	70001	2% @ 55		3	2%	Y	Y			3	7.00	13.048%
San Elijo Joint Powers Authority												
Misc	70001	2% @ 55		1	2%	Y	Y			5	7.00	12.567%
Misc	70002	2.5% @ 55		1	2%	Y	Y			5	8.00	12.567%
San Fernando, City of												
Misc	70001	2% @ 55		1	5%	Y	Y			4	7.00	21.205%
Misc	70002	2% @ 55	Y	1	5%	Y	Y				7.00	21.205%
Misc	70003	3% @ 60	Y	1	5%	Y	Y				8.00	21.205%
Misc	70101	2% @ 55	Y	1	3%	Y	Y				7.00	10.145%
Misc	70401	2% @ 55	Y	1	5%	Y	Y				7.00	21.205%
Misc	70402	2% @ 55		1	5%	Y	Y				7.00	21.205%
Misc	70403	3% @ 60	Y	1	5%	Y	Y				8.00	21.205%
Misc	70404	3% @ 60		1	5%	Y	Y				8.00	21.205%
Fire	74001	1/2 @ 55		3	2%	Y	Y			1	Varies	19.472%
Police	75001	3% @ 50		1	5%	Y	Y			4	9.00	34.126%
Police	75002	3% @ 50		1	5%	Y	Y			4	9.00	34.126%
Police	75101	3% @ 50		3	2%	Y	Y			4	9.00	19.472%
San Francisco Bay Area Rapid Transit District												
Misc	70001	2% @ 55		1	2%		Y				7.00	9.446%
Misc	70002	2% @ 55	Y	1	2%		Y				7.00	9.446%
Misc	70003	2% @ 55		1	2%		Y				7.00	9.446%
Misc	70004	2% @ 55		1	2%		Y				7.00	9.446%
Police	75001	3% @ 50		1	2%		Y			3	9.00	32.321%
Police	75002	3% @ 50		1	2%		Y			3	9.00	32.321%
San Francisco Bay Area Water Emergency Transit Authority												
Misc	70001	2.5% @ 55		1	2%	Y	Y			4	8.00	11.588%
Misc	70401	2% @ 55		1	2%	Y	Y			4	7.00	11.588%
Misc	70402	2.5% @ 55		1	2%	Y	Y			4	8.00	11.588%
San Francisco City and County Housing Authority												
Misc	70001	2% @ 55	Y	1	5%		Y				7.00	9.970%
Police	75001	2% @ 55	Y	3	2%	Y	Y				7.00	0.000%
Police	75002	2% @ 60	Y	3	2%	Y	Y				7.00	0.000%

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
San Francisco City and County Redevelopment Agency											
Misc 70001	2% @ 55	Y	1	4%		Y		Y		7.00	9.767%
Misc 70002	2% @ 55		1	4%		Y		Y		7.00	9.767%
San Francisco Community College District Bookstore Auxiliary											
Misc 70001	2% @ 60	Y	3	3%	Y	Y				7.00	9.379%
San Francisco County Law Library											
Misc 70001	2% @ 60		3	2%	Y	Y				7.00	5.985%
San Francisco County Transportation Authority											
Misc 70001	2% @ 55		1	2%	Y	Y			2	7.00	9.797%
San Francisco Health Authority											
Misc 70001	2% @ 55		3	2%	Y	Y			3	7.00	8.537%
San Francisco, City and County of											
Misc 70001	2% @ 60		1	2%	Y	Y	Y		5	7.00	0.000%
Misc 70002	2% @ 60	Y	1	2%	Y	Y	Y			7.00	0.000%
Misc 70003	2% @ 60		1	2%	Y	Y	Y		3	6.00	0.000%
Misc 70004	2% @ 60	Y	1	2%	Y	Y	Y			5.00	0.000%
Misc 70005	2% @ 55		1	2%	Y	Y	Y		5	7.00	0.000%
Misc 70006	2% @ 55	Y	1	2%	Y	Y	Y			7.00	0.000%
Misc 70103	1.25% @ 65		1	3%	Y	Y	Y		3	0.00	0.000%
Misc 70104	1.25% @ 65		1	3%	Y	Y	Y			0.00	0.000%
Police 75001	2% @ 50		1	2%	Y	Y	Y		5	9.00	18.240%
Police 75101	2% @ 55		3	2%					2	7.00	18.240%
Peace 77001	2% @ 50		1	2%			Y		1	9.00	18.240%
Peace 77101	2% @ 50		1	2%			Y		1	9.00	18.240%
Police 78001	3% @ 55		1	2%			Y		1	9.00	18.240%
San Francisquito Creek Joint Powers Authority											
Misc 70001	2% @ 55		3	2%	Y	Y			5	7.00	15.567%
San Gabriel County Water District											
Misc 70001	2% @ 55		1	2%	Y	Y	Y			7.00	16.556%
Misc 70002	2.7% @ 55		1	2%	Y	Y	Y			8.00	16.556%
San Gabriel Valley Council of Governments											
Misc 70001	2% @ 55		3	2%	Y	Y			4	7.00	8.475%
San Gabriel Valley Mosquito and Vector Control District											
Misc 70001	2% @ 55		1	2%	Y	Y		Y		7.00	10.425%
San Gabriel Valley Municipal Water District											
Misc 70001	2% @ 55	Y	1	2%	Y	Y	Y			7.00	17.419%
Misc 70002	2% @ 55		1	2%	Y	Y	Y			7.00	17.419%
San Gabriel, City of											
Misc 70001	2% @ 55		1	2%	Y	Y	Y	Y	4	7.00	18.136%
Misc 70002	2.7% @ 55		1	2%	Y	Y	Y	Y	4	8.00	18.136%
Fire 74001	3% @ 50		1	2%	Y	Y	Y	Y	4	9.00	29.879%
Fire 74002	3% @ 50		1	2%	Y	Y	Y	Y	4	9.00	29.879%
Police 75001	3% @ 50		1	2%	Y	Y	Y	Y	4	9.00	29.879%
Police 75002	3% @ 50		1	2%	Y	Y	Y	Y	4	9.00	29.879%
San Gorgonio Pass Water Agency											
Misc 70001	2% @ 55		1	4%	Y	Y	Y			7.00	23.059%
Misc 70002	3% @ 60		1	4%	Y	Y	Y			8.00	23.059%
San Jacinto Valley Cemetery District											
Misc 70001	2% @ 60		3	2%	Y	Y				7.00	0.000%
San Jacinto, City of											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	16.514%
Misc 70002	2% @ 55		1	2%	Y	Y			4	7.00	16.514%
Misc 70003	2.7% @ 55		1	2%	Y	Y			4	8.00	16.514%
Fire 74001	2% @ 55		1	2%	Y	Y			4	7.00	0.000%
Police 75001	2% @ 50		3	2%	Y	Y			4	9.00	0.000%
Police 75002	2% @ 50		1	2%	Y	Y			4	9.00	0.000%
San Joaquin County Housing Authority											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	9.150%

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
San Joaquin County IHSS Public Authority											
Misc 70001	2% @ 55		1	3%	Y	Y	Y		4	7.00	12.479%
Misc 70002	2% @ 55		1	3%	Y	Y	Y			7.00	12.479%
San Joaquin Delta Community College District											
Police 75001	3% @ 55		3	2%	Y	Y	Y		3	9.00	29.585%
San Joaquin, City of											
Misc 70001	2% @ 55	Y	3	2%	Y	Y				7.00	8.475%
Misc 70002	2% @ 55		3	2%	Y	Y			3	7.00	8.475%
San Joaquin, County of											
Misc 70001	2% @ 55		1	3%	Y	Y	Y			7.00	0.000%
Misc 70002	2% @ 55	Y	1	3%	Y	Y	Y			7.00	0.000%
San Jose, City of											
Misc 70001	2% @ 55		3	2%	Y	Y			3	7.00	14.139%
San Juan Water District											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	12.725%
Misc 70002	2% @ 55		1	2%	Y	Y				7.00	12.725%
Misc 70003	3% @ 60	Y	1	2%	Y	Y				8.00	12.725%
San Leandro, City of											
Misc 70001	2% @ 55		1	2%		Y	Y			7.00	13.222%
Misc 70002	2.5% @ 55		1	2%		Y	Y			8.00	13.222%
Fire 74001	3% @ 50		1	2%	Y	Y	Y			9.00	42.579%
Police 75001	3% @ 50		1	2%	Y	Y	Y		4	9.00	42.579%
Police 75002	3% @ 50		1	2%	Y	Y	Y			9.00	42.579%
San Lorenzo Valley Water District											
Misc 70001	2% @ 55	Y	3	2%	Y	Y				7.00	8.515%
Misc 70002	2% @ 55		3	2%	Y	Y				7.00	8.515%
San Luis Obispo - Cal Poly Associated Students, Inc.											
Misc 70001	2% @ 55		1	2%	Y	Y	Y		1	6.00	15.915%
Misc 70002	2% @ 55	Y	1	2%	Y	Y	Y			5.00	15.915%
San Luis Obispo - Cal Poly Foundation											
Misc 70001	2% @ 55	Y	1	2%	Y	Y	Y			5.00	12.463%
Misc 70101	2% @ 60	Y	3	2%	Y	Y	Y			5.00	12.463%
San Luis Obispo City Housing Authority											
Misc 70001	2% @ 55	Y	3	2%	Y	Y				7.00	20.053%
San Luis Obispo Council of Governments											
Misc 70001	2% @ 55		1	3%	Y	Y	Y		4	7.00	13.985%
San Luis Obispo Regional Transit Authority											
Misc 70001	2% @ 55		1	2%	Y	Y			3	7.00	15.195%
San Luis Obispo, City of											
Misc 70001	2% @ 55		1	2%		Y			4	7.00	17.626%
Misc 70002	2.7% @ 55		1	2%	Y	Y			4	8.00	17.626%
Fire 74001	3% @ 55		1	2%	Y	Y	Y		3	9.00	35.548%
Fire 74002	3% @ 50		1	2%	Y	Y	Y		3	9.00	35.548%
Fire 74102	3% @ 50		1	2%	Y	Y	Y		3	9.00	35.548%
Police 75001	3% @ 50		1	2%	Y	Y	Y		4	9.00	35.548%
Police 75002	3% @ 50		1	2%	Y	Y	Y		4	9.00	35.548%
Police 75102	2% @ 50		1	2%	Y	Y	Y		4	9.00	35.548%
San Luis Water District											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	0.852%
Misc 70002	2% @ 60		3	2%	Y	Y				7.00	0.852%
Misc 70003	2.5% @ 55	Y	3	2%	Y	Y				8.00	0.852%
San Marcos, City of											
Misc 70001	2% @ 55	Y	1	2%		Y	Y			7.00	21.028%
Misc 70002	2% @ 55		1	2%		Y	Y			7.00	21.028%
Misc 70003	2.7% @ 55	Y	1	2%		Y	Y			8.00	21.028%
Misc 70004	2.7% @ 55		1	2%		Y	Y			8.00	21.028%
Misc 70401	2% @ 55		1	5%			Y	Y	2	7.00	21.028%
Fire 74001	3% @ 50		1	2%	Y	Y	Y	Y	5	9.00	24.257%
Fire 74401	3% @ 50		1	5%	Y	Y	Y	Y	5	9.00	24.257%

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
San Marino, City of											
Misc 70001	2% @ 55		1	2%	Y	Y	Y		3	7.00	16.791%
Fire 74001	3% @ 50		1	2%	Y	Y	Y		3	9.00	20.880%
Fire 74101	3% @ 55		1	2%	Y	Y	Y		3	9.00	18.175%
Police 75001	3% @ 50		1	2%	Y	Y	Y		3	9.00	20.880%
San Mateo County Harbor District											
Misc 70001	2% @ 55	Y	3	2%	Y	Y				7.00	14.672%
Misc 70002	2% @ 55		3	2%	Y	Y			3	7.00	14.672%
Misc 70003	2.5% @ 55		3	2%	Y	Y			3	8.00	14.672%
Misc 70004	2.5% @ 55	Y	3	2%	Y	Y				8.00	14.672%
San Mateo County In-Home Supportive Services Public Authority											
Misc 70001	2% @ 60		3	2%	Y	Y			3	7.00	7.821%
San Mateo County Law Library											
Misc 70001	2% @ 55	Y	3	2%	Y	Y				7.00	4.192%
Misc 70002	2% @ 55		3	2%	Y	Y				7.00	4.192%
San Mateo County Schools Insurance Group											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	15.364%
Misc 70002	2% @ 55		1	2%	Y	Y				7.00	15.364%
Misc 70003	2.7% @ 55	Y	1	2%	Y	Y				8.00	15.364%
San Mateo County Transit District											
Misc 70001	2% @ 55		3	2%	Y					7.00	7.517%
Misc 70002	2% @ 55	Y	3	2%	Y					7.00	7.517%
San Mateo Local Agency Formation Commission											
Misc 70001	2% @ 60		3	2%	Y	Y				7.00	0.000%
San Mateo, City of											
Misc 70001	2% @ 55		1	2%	Y				1	7.00	11.544%
Misc 70002	2% @ 55	Y	1	2%	Y					7.00	11.544%
Fire 74001	3% @ 50		1	2%	Y				4	9.00	27.954%
Fire 74002	3% @ 50	Y	1	2%	Y					9.00	27.954%
Police 75001	3% @ 50		1	2%	Y				4	9.00	27.954%
San Miguel Community Services District											
Misc 70001	2.7% @ 55		1	2%	Y	Y			4	8.00	15.796%
San Miguel Consolidated Fire Protection District											
Misc 70001	2% @ 55		1	2%	Y	Y	Y	Y	4	7.00	23.195%
Misc 70002	2.7% @ 55		1	2%	Y	Y	Y	Y	4	8.00	23.195%
Misc 70401	2% @ 55		1	2%	Y	Y	Y	Y	4	7.00	23.195%
Misc 70402	2.7% @ 55		1	2%	Y	Y	Y	Y	4	8.00	23.195%
Misc 70403	2.7% @ 55		1	2%	Y	Y	Y	Y	4	8.00	23.195%
Misc 70404	2% @ 55		3	2%	Y	Y	Y		4	7.00	23.195%
Misc 70405	2% @ 55		1	2%	Y	Y	Y	Y	4	7.00	23.195%
Fire 74001	3% @ 55		1	2%	Y	Y	Y	Y	4	9.00	38.152%
Fire 74401	3% @ 55		1	2%	Y	Y	Y	Y	4	9.00	38.152%
Fire 74402	3% @ 55		1	2%	Y	Y			4	9.00	38.152%
Fire 74403	3% @ 55		1	2%	Y	Y	Y	Y	4	9.00	38.152%
Fire 74404	3% @ 55		1	2%	Y	Y	Y	Y	4	9.00	38.152%
Fire 74405	3% @ 55		1	2%	Y	Y	Y	Y	4	9.00	38.152%
San Pablo, City of											
Misc 70001	2% @ 55		1	2%	Y	Y			3	7.00	10.263%
Misc 70002	2% @ 55	Y	1	2%	Y	Y				7.00	10.263%
Misc 70003	2.5% @ 55		1	2%	Y	Y			3	8.00	10.263%
Misc 70401	2% @ 60	Y	1	2%	Y	Y				7.00	10.263%
Misc 70402	2% @ 55		1	2%	Y	Y			3	7.00	10.263%
Fire 74001	2% @ 50		1	2%	Y	Y			1	9.00	19.094%
Police 75001	3% @ 50		1	2%	Y	Y			3	9.00	19.094%
San Ramon, City of											
Misc 70001	2% @ 55		1	2%	Y	Y			4	7.00	16.042%
Misc 70002	2.7% @ 55		1	2%	Y	Y			4	8.00	16.042%
Police 75001	3% @ 50		1	2%	Y	Y	Y		4	9.00	20.880%

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
San Simeon Community Services District											
Misc 70001	2% @ 60		3	2%	Y	Y			4	7.00	0.000%
Sand City, City of											
Misc 70001	2% @ 55		1	2%	Y	Y			4	7.00	22.330%
Misc 70002	2% @ 55	Y	1	2%	Y	Y				7.00	22.330%
Misc 70003	3% @ 60		1	2%	Y	Y			4	8.00	22.330%
Police 75001	3% @ 55		1	2%	Y	Y			4	9.00	18.312%
Sanger Cemetery District											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	6.907%
Sanger, City of											
Misc 70001	2% @ 55	Y	3	2%	Y	Y				7.00	14.117%
Misc 70002	2% @ 55		3	2%	Y	Y				7.00	14.117%
Misc 70003	2.5% @ 55	Y	3	2%	Y	Y				8.00	14.117%
Fire 74001	2% @ 50	Y	1	2%	Y	Y				9.00	47.455%
Fire 74002	3% @ 55	Y	1	2%	Y	Y				9.00	47.455%
Fire 74102	3% @ 55	Y	3	2%	Y	Y				9.00	20.978%
Police 75001	2% @ 50	Y	1	2%	Y	Y				9.00	151.758%
Police 75002	2% @ 50	Y	1	2%	Y	Y				9.00	151.758%
Police 75102	2% @ 50	Y	3	2%	Y	Y				9.00	15.352%
Sanitary District No. 5 of Marin County											
Misc 70001	2% @ 55		1	2%	Y	Y				7.00	26.254%
Misc 70002	2.7% @ 55		1	2%	Y	Y				8.00	26.254%
Santa Ana Unified School District											
Police 75001	3% @ 50		1	2%	Y	Y	Y		4	9.00	25.476%
Santa Ana Watershed Project Authority											
Misc 70001	2% @ 55		1	5%	Y	Y				7.00	12.355%
Santa Ana, City of											
Misc 70001	2% @ 55		1	2%	Y	Y	Y		4	7.00	12.780%
Misc 70002	2.7% @ 55		1	2%	Y	Y	Y		4	8.00	12.780%
Misc 70101	2% @ 55		1	2%	Y	Y	Y		4	7.00	12.780%
Fire 74001	3% @ 50		1	2%	Y	Y	Y		4	9.00	23.139%
Fire 74101	3% @ 50		1	2%	Y	Y	Y		4	9.00	23.139%
Police 75001	3% @ 50		1	2%	Y	Y	Y		4	9.00	23.139%
Police 75101	3% @ 50		1	2%	Y	Y	Y		4	9.00	23.139%
Santa Barbara County Law Library											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	3.316%
Misc 70002	2% @ 60		3	2%	Y	Y				7.00	3.316%
Santa Barbara County Special Education Local Plan Area											
Misc 70001	2% @ 60		3	2%	Y	Y				7.00	6.755%
Santa Barbara Regional Health Authority											
Misc 70001	2% @ 60		3	2%	Y	Y			3	7.00	6.897%
Santa Barbara, City of											
Misc 70001	2% @ 55		1	2%			Y		4	7.00	18.564%
Misc 70002	2.7% @ 55		1	2%			Y		4	8.00	18.564%
Fire 74001	3% @ 50		1	2%		Y	Y		2	9.00	28.709%
Police 75001	3% @ 50		1	2%			Y		2	9.00	28.556%
Santa Clara County Central Fire Protection District											
Misc 70001	2% @ 55		1	2%	Y	Y	Y		3	7.00	19.877%
Misc 70002	2.7% @ 55		1	2%	Y	Y	Y		3	8.00	19.877%
Misc 70401	2% @ 55		3	2%	Y	Y	Y		3	7.00	19.877%
Misc 70402	2% @ 55		1	2%	Y	Y			3	7.00	19.877%
Fire 74001	3% @ 50		1	2%	Y	Y	Y		3	9.00	26.617%
Fire 74401	3% @ 50		1	2%	Y	Y			4	9.00	26.617%
Fire 74402	3% @ 50		1	2%	Y		Y		1	9.00	26.617%
Fire 74403	3% @ 50	Y	3	2%	Y					9.00	26.617%
Fire 74404	3% @ 50		1	2%	Y	Y			1	9.00	26.617%
Fire 74405	3% @ 50		1	2%	Y	Y			1	9.00	26.617%
Fire 74406	3% @ 50		3	2%	Y	Y			1	9.00	26.617%
Fire 74407	3% @ 50	Y	1	2%	Y	Y	Y		3	9.00	26.617%

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
Santa Clara County Health Authority											
Misc 70001	2% @ 55		3	2%	Y	Y			3	7.00	8.475%
Santa Clara County Law Library											
Misc 70001	2% @ 55	Y	1	5%	Y	Y	Y			7.00	12.563%
Misc 70002	2% @ 55		1	5%	Y	Y	Y			7.00	12.563%
Misc 70003	2.5% @ 55	Y	1	5%	Y	Y	Y			8.00	12.563%
Santa Clara County Open-Space Authority											
Misc 70001	2% @ 55		3	2%	Y	Y			5	7.00	8.828%
Santa Clara County Schools Insurance Group											
Misc 70001	2% @ 55		1	2%	Y	Y				7.00	9.387%
Santa Clara Valley Transportation Authority											
Misc 70001	2% @ 55	Y	1	2%			Y			7.00	12.227%
Misc 70401	2% @ 55		1	2%			Y			7.00	12.227%
Misc 70402	2% @ 55		1	2%		Y	Y		1	7.00	12.227%
Misc 70403	2% @ 55	Y	1	2%		Y	Y			7.00	12.227%
Santa Clara Valley Water District											
Misc 70001	2% @ 55		1	2%	Y	Y	Y		4	7.00	13.532%
Misc 70002	2.5% @ 55		1	2%	Y	Y	Y		4	8.00	13.532%
Santa Clara, City of											
Misc 70001	2% @ 55		1	2%	Y				1	7.00	17.774%
Misc 70002	2% @ 55	Y	1	2%	Y					7.00	17.774%
Misc 70003	2.7% @ 55	Y	1	2%	Y					8.00	17.774%
Misc 70004	2.7% @ 55		1	2%	Y				1	8.00	17.774%
Fire 74001	3% @ 50		3	2%	Y		Y		4	9.00	27.223%
Fire 74002	3% @ 50	Y	3	2%	Y		Y			9.00	27.223%
Police 75001	3% @ 50		1	2%	Y		Y		4	9.00	27.223%
Police 75002	3% @ 50	Y	1	2%	Y		Y			9.00	27.223%
Santa Clara, County of											
Misc 70001	2% @ 55		1	2%	Y		Y		1	7.00	13.334%
Misc 70002	2% @ 55	Y	1	2%	Y		Y			7.00	13.334%
Misc 70003	2.5% @ 55	Y	1	2%	Y		Y			8.00	13.334%
Misc 70401	2% @ 60	Y	3	2%		Y				7.00	13.334%
Misc 70402	2% @ 60		3	2%		Y				7.00	13.334%
Fire 74001	3% @ 50		1	2%	Y		Y		1	9.00	23.527%
Peace 77001	3% @ 50		1	2%	Y		Y		1	9.00	23.527%
Peace 77002	3% @ 50	Y	1	2%	Y		Y			9.00	23.527%
Santa Clarita Valley School Food Services Agency											
Misc 70001	2% @ 55		1	2%	Y	Y	Y		3	7.00	12.285%
Misc 70002	2% @ 55	Y	1	2%	Y	Y	Y			7.00	12.285%
Santa Clarita, City of											
Misc 70001	2% @ 55		3	2%					5	7.00	11.695%
Misc 70002	2.7% @ 55		3	2%					5	8.00	11.695%
Santa Cruz Consolidated Emergency Communications Center											
Misc 70001	2% @ 55		1	2%	Y	Y			3	7.00	11.763%
Santa Cruz County Law Library											
Misc 70001	2% @ 55		1	2%	Y	Y				7.00	0.000%
Santa Cruz County Regional Transportation Commission											
Misc 70001	2% @ 55		1	2%	Y	Y			4	7.00	10.614%
Misc 70401	2% @ 55	Y	1	2%	Y	Y				7.00	10.614%
Santa Cruz Local Agency Formation Commission											
Misc 70001	2% @ 55		1	2%	Y	Y				7.00	13.454%
Santa Cruz Metropolitan Transit District											
Misc 70001	2% @ 55		1	2%		Y			3	7.00	13.484%
Misc 70002	2% @ 55		1	2%		Y			3	7.00	13.484%
Misc 70003	2.5% @ 55		1	2%		Y			3	8.00	13.484%
Santa Cruz Port District											
Misc 70003	2% @ 55		3	2%	Y	Y				7.00	25.954%
Misc 70004	2.5% @ 55		3	2%	Y	Y				8.00	25.954%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
Santa Cruz, City of											
Misc 70001	2% @ 55		1	2%	Y		Y		3	7.00	13.422%
Misc 70002	2% @ 55	Y	1	2%			Y			7.00	13.422%
Fire 74001	3% @ 50		1	2%	Y	Y	Y		3	9.00	39.774%
Fire 74002	3% @ 50		1	2%	Y	Y	Y		3	9.00	39.774%
Police 75001	3% @ 50		1	2%	Y	Y	Y		3	9.00	35.589%
Police 75002	3% @ 50		1	2%	Y	Y	Y		3	9.00	35.589%
Santa Cruz, County of											
Misc 70001	2% @ 55	Y	1	2%	Y					7.00	12.150%
Misc 70002	2% @ 55		1	2%						7.00	12.150%
Fire 74001	2% @ 50		1	2%					1	9.00	13.989%
Peace 77001	2% @ 50		1	2%					3	9.00	13.989%
Police 78001	3% @ 50		1	2%					3	9.00	25.145%
Santa Fe Irrigation District											
Misc 70001	2% @ 55		1	2%	Y	Y			3	7.00	22.451%
Misc 70002	2.7% @ 55		1	2%	Y	Y			3	8.00	22.451%
Santa Fe Springs, City of											
Misc 70001	2% @ 55		1	2%		Y			4	7.00	18.137%
Misc 70002	2.7% @ 55		1	2%		Y			4	8.00	18.137%
Fire 74001	3% @ 50		1	2%	Y	Y	Y		4	9.00	32.875%
Police 75001	3% @ 50		1	2%	Y	Y	Y		1	9.00	32.875%
Santa Margarita Water District											
Misc 70001	2% @ 55		1	2%					4	7.00	14.549%
Misc 70002	2.5% @ 55		1	2%					4	8.00	14.549%
Misc 70003	2.7% @ 55		1	2%	Y				4	8.00	14.549%
Santa Maria Public Airport District											
Misc 70001	2% @ 55		1	2%	Y	Y			3	7.00	12.017%
Misc 70002	2% @ 55	Y	1	2%	Y	Y				7.00	12.017%
Santa Maria, City of											
Misc 70001	2% @ 55		1	2%	Y	Y	Y		4	7.00	12.607%
Misc 70002	2% @ 55	Y	1	2%	Y	Y	Y			7.00	12.607%
Misc 70003	2.7% @ 55		1	2%	Y	Y	Y		4	8.00	12.607%
Misc 70004	2.7% @ 55	Y	1	2%	Y	Y	Y			8.00	12.607%
Fire 74001	3% @ 50		1	2%	Y	Y	Y		4	9.00	30.833%
Fire 74002	3% @ 50		1	2%	Y	Y	Y		4	9.00	30.833%
Police 75001	3% @ 50		1	2%	Y	Y			4	9.00	23.571%
Police 75002	3% @ 50		3	2%	Y				4	9.00	23.571%
Santa Monica Community College District											
Police 75001	3% @ 55		3	2%	Y	Y	Y		5	9.00	17.360%
Santa Monica, City of											
Misc 70001	2% @ 55		1	2%	Y				4	7.00	15.123%
Misc 70002	2.7% @ 55		1	2%	Y				4	8.00	15.123%
Fire 74001	3% @ 55		1	2%	Y		Y		4	9.00	21.776%
Police 75001	3% @ 50		1	2%			Y		4	9.00	33.535%
Safety 76001	1/2 @ 55		3	2%	Y	Y			1	Varies	0.000%
Santa Nella County Water District											
Misc 70001	2% @ 55		3	2%	Y	Y				7.00	15.942%
Santa Paula City Housing Authority											
Misc 70001	2% @ 60	Y	1	2%	Y	Y	Y			7.00	7.292%
Misc 70002	2% @ 60		1	2%	Y	Y	Y			7.00	7.292%
Santa Paula, City of											
Misc 70001	2% @ 55		1	2%	Y	Y		Y	3	7.00	16.344%
Misc 70002	2.5% @ 55		1	2%	Y	Y		Y	3	8.00	16.344%
Misc 70101	2% @ 55		1	2%	Y	Y		Y	3	7.00	8.984%
Fire 74001	3% @ 50		3	2%	Y	Y		Y	1	9.00	31.746%
Police 75001	3% @ 50		3	2%	Y	Y		Y	3	9.00	31.746%
Santa Rosa Community Services District											
Misc 70001	2% @ 55		3	2%	Y	Y				7.00	17.703%
Misc 70002	2.5% @ 55		3	2%	Y	Y				8.00	17.703%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
Santa Rosa, City of											
Misc 70001	2% @ 55		1	2%	Y	Y			4	7.00	12.847%
Misc 70002	3% @ 60		1	2%	Y	Y			4	8.00	12.847%
Misc 70401	2% @ 55		1	2%	Y				4	7.00	12.847%
Fire 74001	3% @ 50		1	2%		Y			4	9.00	20.534%
Fire 74003	3% @ 50		1	2%		Y			4	9.00	20.534%
Police 75001	3% @ 50		1	2%		Y			4	9.00	24.841%
Santa Ynez River Water Conservation District, Improvement District No. 1											
Misc 70001	2% @ 55	Y	3	2%	Y	Y	Y			7.00	13.552%
Misc 70002	2% @ 60		3	2%	Y	Y	Y			7.00	13.552%
Santee, City of											
Misc 70001	2% @ 55		1	2%	Y	Y			3	7.00	13.541%
Misc 70002	2.5% @ 55		1	2%	Y	Y			3	8.00	13.541%
Misc 70003	2.7% @ 55		1	2%	Y	Y			3	8.00	13.541%
Misc 70401	2% @ 55		1	2%	Y	Y			3	7.00	13.541%
Misc 70402	2.5% @ 55		1	2%	Y	Y			3	8.00	13.541%
Fire 74001	3% @ 50		1	2%	Y	Y	Y		5	9.00	25.664%
Fire 74401	3% @ 50		1	2%	Y	Y	Y		5	9.00	25.664%
Saratoga Fire Protection District											
Misc 70001	2% @ 55		1	2%	Y	Y	Y		3	7.00	24.948%
Misc 70002	2.7% @ 55		1	2%	Y	Y	Y		3	8.00	24.948%
Fire 74001	3% @ 55		1	2%	Y	Y	Y		3	9.00	24.728%
Saratoga, City of											
Misc 70001	2% @ 55		1	2%	Y	Y	Y		3	7.00	11.863%
Misc 70002	2% @ 55	Y	1	2%	Y	Y	Y			7.00	11.863%
Sausalito, City of											
Misc 70001	2% @ 55		1	2%	Y	Y	Y		1	7.00	12.744%
Misc 70002	2% @ 55	Y	1	2%	Y	Y	Y			7.00	12.744%
Misc 70003	2.5% @ 55		1	2%	Y	Y	Y		1	8.00	12.744%
Misc 70004	2.5% @ 55	Y	1	2%	Y	Y	Y			8.00	12.744%
Fire 74001	3% @ 55		1	2%	Y	Y	Y		4	9.00	27.059%
Police 75001	3% @ 55		1	2%	Y	Y	Y		4	9.00	32.998%
Sausalito-Marin City Sanitary District											
Misc 70001	2% @ 55		1	2%	Y	Y				7.00	20.553%
Misc 70002	2.7% @ 55		1	2%	Y	Y				8.00	20.553%
School Risk and Insurance Management Group											
Misc 70001	2% @ 55		1	2%	Y	Y			3	7.00	11.438%
Schools Excess Liability Fund											
Misc 70001	2% @ 55		1	2%	Y	Y			3	7.00	13.508%
Schools Insurance Authority											
Misc 70001	2% @ 55		1	2%	Y	Y	Y		5	7.00	10.657%
Scotts Valley Fire Protection District											
Misc 70001	2% @ 55		1	2%	Y	Y			5	7.00	11.263%
Fire 74001	3% @ 55		3	2%	Y	Y			5	9.00	26.347%
Fire 74002	3% @ 55		1	2%	Y	Y			5	9.00	26.347%
Scotts Valley Water District											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	20.901%
Misc 70002	2% @ 55		1	2%	Y	Y			3	7.00	20.901%
Misc 70003	2.7% @ 55	Y	1	2%	Y	Y				8.00	20.901%
Misc 70004	2.7% @ 55		1	2%	Y	Y			3	8.00	20.901%
Scotts Valley, City of											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	16.621%
Misc 70002	2% @ 55		1	2%	Y	Y				7.00	16.621%
Misc 70003	2.5% @ 55	Y	1	2%	Y	Y				8.00	16.621%
Police 75001	3% @ 50	Y	3	2%	Y	Y				9.00	29.725%

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
Seal Beach, City of											
Misc 70001	2% @ 55		1	2%	Y	Y	Y		3	7.00	8.040%
Misc 70002	2% @ 55	Y	1	2%	Y	Y	Y			7.00	8.040%
Fire 74001	2% @ 50		1	2%	Y	Y	Y		1	9.00	0.000%
Police 75001	3% @ 50		1	2%	Y	Y	Y		3	9.00	20.880%
Safety 76001	3% @ 50		1	2%	Y	Y	Y		3	9.00	20.880%
Seaside, City of											
Misc 70001	2% @ 55		1	2%	Y	Y			4	7.00	8.984%
Misc 70401	2% @ 60	Y	3	2%	Y	Y				7.00	8.984%
Misc 70402	2% @ 60		3	2%	Y	Y			4	7.00	8.984%
Fire 74001	3% @ 50		1	2%	Y	Y			4	9.00	19.094%
Police 75001	3% @ 50		1	2%	Y	Y			4	9.00	19.094%
Sebastopol, City of											
Misc 70001	2% @ 55		1	2%	Y	Y			3	7.00	14.131%
Misc 70002	2% @ 55	Y	1	2%	Y	Y				7.00	14.131%
Fire 74001	3% @ 50		3	2%	Y	Y			3	9.00	36.119%
Fire 74002	3% @ 50		3	2%	Y	Y			3	9.00	36.119%
Police 75001	3% @ 50		3	2%	Y	Y			3	9.00	27.472%
Police 75002	3% @ 50		3	2%	Y	Y			3	9.00	27.472%
Selma Cemetery District											
Misc 70001	2% @ 55	Y	3	2%	Y	Y	Y			7.00	18.802%
Selma, City of											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	15.715%
Misc 70002	2.7% @ 55	Y	3	2%	Y	Y				8.00	15.715%
Fire 74001	2% @ 50	Y	3	2%	Y	Y				9.00	15.051%
Police 75001	2% @ 50	Y	3	2%	Y	Y				9.00	15.051%
Selma-Kingsburg-Fowler County Sanitation District											
Misc 70001	2% @ 55		3	5%	Y	Y			4	7.00	15.452%
Serrano Water District											
Misc 70001	2% @ 60		1	2%	Y	Y				7.00	20.725%
Sewer Authority Mid-Coastside											
Misc 70001	2% @ 55		1	2%	Y	Y	Y		3	7.00	12.557%
Sewerage Commission - Oroville Region											
Misc 70001	2% @ 60	Y	1	2%	Y	Y				7.00	17.002%
Misc 70002	2% @ 60		3	2%	Y	Y				7.00	17.002%
Misc 70003	2.5% @ 55	Y	1	2%	Y	Y				8.00	17.002%
Shafter Wasco Irrigation District											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	11.529%
Misc 70002	2% @ 55		1	2%	Y	Y				7.00	11.529%
Shafter, City of											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	14.698%
Misc 70002	2% @ 55		1	2%	Y	Y				7.00	14.698%
Police 75001	3% @ 55	Y	1	2%	Y	Y				9.00	25.700%
Police 75002	3% @ 55		1	2%	Y	Y				9.00	25.700%
Shasta Area Safety Communications Agency											
Misc 70001	2% @ 55		1	2%	Y	Y				7.00	11.399%
Shasta Community Services District											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	2.704%
Misc 70002	2% @ 60		3	2%	Y	Y				7.00	2.704%
Shasta Lake Fire Protection District											
Misc 70001	2.5% @ 55		3	2%	Y	Y			4	8.00	9.962%
Fire 74001	3% @ 55		1	2%	Y	Y			3	9.00	24.649%
Fire 74401	3% @ 55		1	2%	Y	Y			3	9.00	24.649%
Shasta Lake, City of											
Misc 70001	2% @ 55		1	2%	Y	Y			5	7.00	19.441%
Misc 70002	3% @ 60		1	2%	Y	Y			5	8.00	19.441%
Misc 70401	2% @ 55	Y	1	2%	Y	Y				7.00	19.441%
Misc 70402	3% @ 60	Y	1	2%	Y	Y				8.00	19.441%
Shasta Local Agency Formation Commission											
Misc 70001	2.5% @ 55		3	2%	Y	Y			5	8.00	11.491%

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
Shasta Mosquito and Vector Control District											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	15.304%
Shasta Valley Cemetery District											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	2.369%
Misc 70002	2% @ 60		3	2%	Y	Y				7.00	2.369%
Shasta, County of											
Misc 70001	2% @ 55		1	2%		Y	Y			7.00	11.560%
Misc 70002	2% @ 55	Y	1	2%	Y	Y	Y			7.00	11.560%
Misc 70101	2% @ 55	Y	1	2%		Y	Y			7.00	11.560%
Fire 74001	2% @ 50		1	2%			Y			9.00	27.230%
Peace 77001	2% @ 50		1	2%	Y	Y	Y			9.00	27.230%
Peace 77101	2% @ 50		3	2%	Y	Y	Y			9.00	27.230%
Police 78001	3% @ 50		1	2%	Y	Y	Y		4	9.00	27.230%
Shiloh Public Cemetery District											
Misc 70001	2% @ 55		3	2%	Y	Y				7.00	9.346%
Sierra Lakes County Water District											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	11.377%
Misc 70002	2% @ 60		3	2%	Y	Y				7.00	11.377%
Sierra Madre, City of											
Misc 70001	2% @ 55		1	2%	Y	Y	Y		2	7.00	16.306%
Misc 70002	2% @ 55	Y	1	2%	Y	Y	Y			7.00	16.306%
Misc 70003	2.5% @ 55		1	2%	Y	Y	Y		2	8.00	16.306%
Fire 74001	3% @ 55		1	2%	Y	Y	Y		4	9.00	29.071%
Police 75001	3% @ 55		1	2%	Y	Y	Y		2	9.00	29.071%
Sierra, County of											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	16.913%
Misc 70002	2.7% @ 55	Y	1	2%	Y	Y				8.00	16.913%
Fire 74001	3% @ 55	Y	1	2%	Y	Y				9.00	27.294%
Peace 77001	3% @ 55	Y	1	2%	Y	Y				9.00	27.294%
Sierra-Sacramento Valley Emergency Medical Services Agency											
Misc 70001	2% @ 55		1	2%	Y	Y				7.00	17.047%
Misc 70002	2.7% @ 55		1	2%	Y	Y			4	8.00	17.047%
Signal Hill, City of											
Misc 70001	2% @ 55		1	2%	Y	Y				7.00	13.588%
Misc 70002	2% @ 55		1	2%	Y	Y				7.00	13.588%
Fire 74001	2% @ 50		1	2%	Y	Y	Y		4	9.00	33.175%
Police 75001	3% @ 50		1	2%	Y	Y	Y		4	9.00	33.175%
Silicon Valley Animal Control District											
Misc 70001	2% @ 55		3	2%	Y	Y			4	7.00	8.475%
Silveyville Cemetery District											
Misc 70001	2% @ 60		3	2%	Y	Y				7.00	11.183%
Simi Valley, City of											
Misc 70001	2% @ 55		1	2%					4	7.00	12.934%
Police 75001	3% @ 55		1	2%	Y				4	9.00	23.909%
Siskiyou, County of											
Misc 70001	2% @ 55		1	2%		Y				7.00	10.696%
Misc 70002	2% @ 55	Y	1	2%		Y				7.00	10.696%
Fire 74001	2% @ 50		3	2%		Y	Y		1	9.00	18.635%
Fire 74002	3% @ 50		3	2%		Y	Y		1	9.00	18.635%
Peace 77001	3% @ 50		1	2%		Y	Y		1	9.00	18.635%
Peace 77002	3% @ 50		1	2%		Y	Y		1	9.00	18.635%
Peace 77003	2% @ 55		1	2%		Y	Y		1	7.00	18.635%
Solana Beach, City of											
Misc 70001	2% @ 55		1	2%	Y	Y			2	7.00	14.007%
Misc 70002	2.5% @ 55		1	2%	Y	Y			2	8.00	14.007%
Fire 74001	3% @ 50		1	2%	Y	Y			5	9.00	32.856%
Fire 74401	3% @ 50		1	2%	Y	Y			5	9.00	32.856%
Safety 76001	3% @ 50		1	2%	Y	Y			2	9.00	29.815%
Solano County Mosquito Abatement District											
Misc 70001	2% @ 55	Y	3	2%	Y	Y				7.00	14.914%
Misc 70002	2% @ 55		3	2%	Y	Y				7.00	14.914%

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
Solano County Water Agency											
Misc 70001	2% @ 55		1	2%	Y	Y			3	7.00	11.147%
Solano Irrigation District											
Misc 70001	2% @ 55		3	2%	Y	Y				7.00	14.046%
Misc 70002	2.7% @ 55		3	2%	Y	Y				8.00	14.046%
Solano Transportation Authority											
Misc 70001	2% @ 55		3	2%	Y	Y			3	7.00	9.729%
Solano, County of											
Misc 70001	2% @ 55	Y	1	2%		Y				7.00	12.081%
Misc 70002	2% @ 55		1	2%		Y				7.00	12.081%
Misc 70003	2.7% @ 55	Y	1	2%		Y				8.00	12.081%
Misc 70004	2.7% @ 55		1	2%		Y				8.00	12.081%
Misc 70401	2% @ 55	Y	1	2%						7.00	12.081%
Fire 74001	1/2 @ 55		1	2%					1	Varies	14.775%
Fire 74002	2% @ 55		1	2%					1	7.00	14.775%
Peace 77001	1/2 @ 55		1	2%		Y			4	Varies	14.775%
Peace 77002	2% @ 55		1	2%		Y			4	7.00	14.775%
Peace 77003	2% @ 55		1	2%		Y			4	7.00	14.775%
Peace 77004	2% @ 50		1	2%		Y			4	9.00	14.775%
Peace 77005	2.7% @ 55		1	2%		Y			4	8.00	14.775%
Police 78001	3% @ 50		1	2%		Y			4	9.00	14.775%
Soledad Community Health Care District											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	0.000%
Soledad, City of											
Misc 70001	2% @ 60		3	2%	Y	Y				7.00	6.960%
Fire 74001	3% @ 55	Y	3	2%	Y	Y				9.00	17.706%
Police 75001	3% @ 55	Y	3	2%	Y	Y				9.00	17.706%
Solvang, City of											
Misc 70001	2% @ 55	Y	1	2%	Y	Y	Y			7.00	14.018%
Misc 70002	2% @ 55		1	2%	Y	Y	Y			7.00	14.018%
Misc 70003	2.5% @ 55	Y	1	2%	Y	Y	Y			8.00	14.018%
Misc 70401	2% @ 55	Y	1	2%	Y	Y	Y			7.00	14.018%
Misc 70402	2% @ 55		1	2%	Y	Y	Y			7.00	14.018%
Fire 74001	2% @ 50	Y	1	2%	Y	Y	Y			9.00	0.000%
Sonoma County Library											
Misc 70001	2% @ 55		1	3%		Y			2	7.00	14.235%
Sonoma State Enterprises, Inc.											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	0.000%
Sonoma Student Union Corporation											
Misc 70001	2% @ 55		1	2%	Y	Y				7.00	14.540%
Sonoma, City of											
Misc 70001	2% @ 55		1	2%	Y	Y	Y		3	7.00	13.536%
Misc 70002	2% @ 55	Y	1	2%	Y	Y	Y			7.00	13.536%
Fire 74001	3% @ 50		1	2%	Y	Y	Y		3	9.00	34.294%
Fire 74002	3% @ 50		1	2%	Y	Y	Y		3	9.00	34.294%
Police 75001	3% @ 50		3	2%	Y	Y	Y		4	9.00	0.000%
Police 75002	3% @ 50		3	2%	Y	Y	Y		4	9.00	0.000%
Sonoma-Marin Area Rail Transit District											
Misc 70001	2% @ 55		3	2%	Y	Y			5	7.00	13.234%
Sonora, City of											
Misc 70001	2% @ 55	Y	1	2%	Y	Y	Y			7.00	21.411%
Misc 70002	2% @ 55		1	2%	Y	Y	Y			7.00	21.411%
Misc 70003	2.7% @ 55	Y	1	2%	Y	Y	Y			8.00	21.411%
Misc 70004	2.7% @ 55		1	2%	Y	Y	Y			8.00	21.411%
Fire 74001	3% @ 50	Y	1	2%	Y	Y				9.00	27.968%
Police 75001	3% @ 50	Y	1	2%	Y	Y				9.00	31.583%
Soquel Creek Water District											
Misc 70001	2% @ 55		3	2%	Y	Y			4	7.00	22.277%
Misc 70002	2% @ 55	Y	3	2%	Y	Y				7.00	22.277%
Misc 70003	2.5% @ 55		3	2%	Y	Y			4	8.00	22.277%
Misc 70004	2.5% @ 55	Y	3	2%	Y	Y				8.00	22.277%
Misc 70101	2.5% @ 55		3	2%	Y	Y			4	8.00	9.680%

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
South Bay Regional Public Communications Authority											
Misc 70001	2% @ 55		1	2%	Y	Y				7.00	7.965%
South Bayside System Authority											
Misc 70001	2% @ 55		1	2%	Y	Y			4	7.00	11.569%
South Central Los Angeles Regional Center for Developmentally Disabled Persons											
Misc 70001	3% @ 60		3	2%					4	8.00	15.553%
Misc 70101	2% @ 60		3	2%					4	7.00	15.553%
South Coast Water District											
Misc 70001	2% @ 55		1	2%	Y	Y			4	7.00	8.984%
Misc 70401	2% @ 55	Y	3	2%	Y	Y				7.00	8.984%
Misc 70402	2% @ 55		1	2%	Y	Y			4	7.00	8.984%
South County Fire Protection Authority											
Misc 70001	2% @ 55		1	2%	Y	Y			2	7.00	12.824%
Misc 70401	2% @ 55		1	2%	Y	Y			2	7.00	12.824%
Fire 74001	3% @ 50		1	2%	Y	Y	Y		3	9.00	55.256%
Fire 74002	3% @ 50		3	2%	Y	Y	Y		3	9.00	55.256%
Fire 74101	3% @ 55		1	2%	Y	Y	Y		3	9.00	18.175%
Fire 74401	3% @ 50		1	2%	Y	Y	Y		3	9.00	55.256%
Fire 74402	3% @ 50		1	2%	Y	Y	Y		3	9.00	55.256%
South El Monte, City of											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	15.325%
Misc 70002	2% @ 55		1	2%	Y	Y				7.00	15.325%
Misc 70003	2% @ 55		1	2%	Y	Y				7.00	15.325%
Misc 70004	2.5% @ 55		1	2%	Y	Y				8.00	15.325%
South Feather Water and Power Agency											
Misc 70001	3% @ 60		3	2%	Y	Y				8.00	12.052%
South Gate, City of											
Misc 70001	2% @ 55		1	2%		Y	Y		4	7.00	11.676%
Misc 70002	2.7% @ 55		1	2%		Y	Y		4	8.00	11.676%
Fire 74001	3% @ 50		1	2%	Y	Y	Y			9.00	21.350%
Police 75001	3% @ 50		1	2%	Y	Y	Y			9.00	21.350%
South Kern Cemetery District											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	2.319%
Misc 70002	2% @ 60		3	2%	Y	Y				7.00	2.319%
Misc 70003	2% @ 60		3	2%	Y	Y				7.00	2.319%
South Lake Tahoe, City of											
Misc 70001	2% @ 55		3	2%			Y		5	7.00	16.913%
Misc 70002	2% @ 55	Y	3	2%			Y			7.00	16.913%
Misc 70003	2.7% @ 55		3	2%			Y		5	8.00	16.913%
Misc 70004	2.7% @ 55	Y	3	2%			Y			8.00	16.913%
Fire 74001	3% @ 50		1	2%	Y	Y	Y		5	9.00	40.910%
Fire 74101	3% @ 50		3	2%	Y	Y	Y		5	9.00	19.963%
Police 75001	3% @ 50		1	2%	Y	Y	Y		1	9.00	41.232%
Police 75101	3% @ 50		3	2%	Y	Y	Y		1	9.00	19.963%
South Orange County Waste Water Authority											
Misc 70001	2% @ 55		1	2%	Y	Y			4	7.00	11.316%
Misc 70002	2.5% @ 55		1	2%	Y	Y			4	8.00	11.316%
Misc 70401	2% @ 55		1	2%	Y	Y			4	7.00	11.316%
Misc 70402	2% @ 55		1	2%	Y	Y			4	7.00	11.316%
Misc 70403	2.5% @ 55		1	2%	Y	Y			4	8.00	11.316%
South Pasadena, City of											
Misc 70001	2% @ 55		1	2%	Y	Y	Y		1	7.00	13.583%
Fire 74001	2% @ 50		1	2%	Y	Y	Y		1	9.00	15.555%
Police 75001	2% @ 50		1	2%	Y	Y	Y		1	9.00	15.555%
South Placer Fire District											
Misc 70001	2% @ 55		1	2%	Y	Y			1	7.00	12.479%
Fire 74001	2% @ 50		1	2%	Y	Y			1	9.00	14.034%

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
South Placer Municipal Utility District											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	21.308%
Misc 70002	2% @ 55		1	2%	Y	Y				7.00	21.308%
Misc 70003	2.7% @ 55	Y	1	2%	Y	Y				8.00	21.308%
South San Francisco, City of											
Misc 70001	2% @ 55		1	2%		Y	Y		1	7.00	17.205%
Misc 70002	2% @ 55	Y	1	2%		Y	Y			7.00	17.205%
Misc 70003	2.7% @ 55	Y	1	2%		Y	Y			8.00	17.205%
Fire 74001	3% @ 50		1	2%	Y	Y	Y		3	9.00	31.004%
Police 75001	3% @ 50		1	2%		Y	Y		3	9.00	31.004%
South San Joaquin Irrigation District											
Misc 70001	2% @ 60	Y	1	2%	Y	Y				7.00	14.133%
Misc 70002	2% @ 60		1	2%	Y	Y				7.00	14.133%
Misc 70003	2.5% @ 55	Y	1	2%	Y	Y				8.00	14.133%
South San Luis Obispo County Sanitation District											
Misc 70001	2% @ 55	Y	3	2%	Y	Y				7.00	8.041%
Misc 70002	2% @ 55		3	2%	Y	Y				7.00	8.041%
Misc 70003	2.5% @ 55	Y	3	2%	Y	Y				8.00	8.041%
South Tahoe Public Utility District											
Misc 70001	2% @ 55		3	2%	Y	Y				7.00	12.757%
Misc 70002	2.7% @ 55		3	2%	Y	Y				8.00	12.757%
Southeast Area Social Services Funding Authority											
Misc 70001	2% @ 60		1	2%	Y	Y			4	7.00	12.887%
Misc 70002	2.5% @ 55		1	2%	Y	Y			4	8.00	12.887%
Southern California Association of Governments											
Misc 70001	2% @ 55		1	2%		Y				7.00	11.299%
Southern California Public Power Authority											
Misc 70001	2% @ 55		1	3%	Y	Y				7.00	15.536%
Misc 70002	2.5% @ 55		1	3%	Y	Y				8.00	15.536%
Southern California Regional Rail Authority											
Misc 70001	2% @ 60		3	2%					3	7.00	8.083%
Southern San Joaquin Municipal Utility District											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	20.306%
Misc 70002	2% @ 55		1	2%	Y	Y				7.00	20.306%
Misc 70003	3% @ 60	Y	1	2%	Y	Y				8.00	20.306%
Southern Sonoma County Resource Conservation District											
Misc 70001	2% @ 55		3	2%	Y	Y				7.00	16.948%
Southwest Transportation Agency											
Misc 70001	2% @ 55	Y	1	2%	Y	Y	Y			7.00	12.273%
Misc 70002	2% @ 55		1	2%	Y	Y	Y			7.00	12.273%
Special District Risk Management Authority											
Misc 70001	2% @ 55		3	2%	Y	Y				7.00	9.165%
Misc 70002	2% @ 55		3	2%	Y	Y				7.00	9.165%
Squaw Valley Public Service District											
Misc 70001	2% @ 55	Y	1	2%	Y	Y	Y			7.00	21.390%
Misc 70002	2% @ 55		1	2%	Y	Y	Y			7.00	21.390%
Misc 70003	2.7% @ 55	Y	1	2%	Y	Y	Y			8.00	21.390%
Misc 70004	2.7% @ 55		1	2%	Y	Y	Y			8.00	21.390%
Fire 74001	3% @ 50	Y	1	2%	Y	Y				9.00	22.517%
Fire 74101	3% @ 50	Y	1	2%	Y	Y				9.00	22.517%
Fire 74401	3% @ 50	Y	1	2%	Y	Y				9.00	22.517%
Fire 74402	3% @ 50	Y	1	2%	Y	Y				9.00	22.517%
St. Helena, City of											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	14.036%
Fire 74001	1/2 @ 55	Y	3	2%	Y	Y				Varies	35.162%
Police 75001	3% @ 50	Y	3	2%	Y	Y				9.00	35.162%
Police 75002	3% @ 50		1	2%	Y	Y				9.00	35.162%

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
Stallion Springs Community Services District											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	15.173%
Police 75001	3% @ 55	Y	3	2%	Y	Y				9.00	30.556%
Stanislaus Consolidated Fire Protection District											
Misc 70001	2% @ 55		1	2%	Y	Y			4	7.00	17.554%
Misc 70002	2.7% @ 55		1	2%	Y	Y			4	8.00	17.554%
Misc 70401	2% @ 60		1	2%	Y	Y				7.00	17.554%
Fire 74001	3% @ 50		1	2%	Y	Y			4	9.00	30.556%
Fire 74401	3% @ 50		1	2%	Y	Y				9.00	30.556%
Stanislaus County Housing Authority											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	3.224%
Misc 70002	2% @ 60		3	2%	Y	Y				7.00	3.224%
Misc 70101	2% @ 60	Y	3	2%	Y	Y				7.00	3.224%
Misc 70102	2% @ 60		3	2%	Y	Y				7.00	3.224%
Stanton, City of											
Misc 70001	2% @ 55		1	2%	Y	Y			2	7.00	12.228%
Fire 74001	1/2 @ 55		3	2%	Y	Y			2	Varies	0.000%
Police 75001	1/2 @ 55		3	2%	Y	Y			2	Varies	0.000%
State Bar of California											
Misc 70001	2% @ 55	Y	1	4%		Y				7.00	10.270%
Misc 70002	2% @ 55		1	4%		Y				7.00	10.270%
Misc 70003	2% @ 55		1	4%		Y				7.00	10.270%
State Water Contractors											
Misc 70001	2% @ 55		1	2%	Y	Y				7.00	17.390%
Stege Sanitary District											
Misc 70001	2% @ 55		1	2%	Y	Y			5	7.00	13.081%
Stinson Beach County Water District											
Misc 70001	2% @ 55		3	2%	Y	Y			4	7.00	19.459%
Misc 70002	2.7% @ 55		3	2%	Y	Y			4	8.00	19.459%
Stockton East Water District											
Misc 70001	2% @ 55	Y	1	5%	Y	Y	Y			7.00	14.003%
Misc 70002	2% @ 55		1	5%	Y	Y	Y		4	7.00	14.003%
Stockton Unified School District											
Police 75001	3% @ 50		3	2%	Y	Y	Y		3	9.00	28.924%
Stockton, City of											
Misc 70001	2% @ 55		1	5%		Y	Y		4	7.00	14.087%
Misc 70002	2% @ 55	Y	1	5%		Y	Y			7.00	14.087%
Misc 70401	2% @ 60	Y	3	2%		Y				7.00	14.087%
Misc 70402	2% @ 60		3	2%		Y			4	7.00	14.087%
Fire 74001	3% @ 50		1	2%		Y	Y		4	9.00	23.271%
Police 75001	3% @ 50		1	2%		Y	Y		4	9.00	23.271%
Strawberry Recreation District											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	5.949%
Suisun City, City of											
Misc 70001	2% @ 55		1	2%	Y	Y			3	7.00	10.981%
Fire 74001	2% @ 55		1	2%	Y	Y			3	7.00	24.409%
Police 75001	3% @ 50		1	2%	Y	Y			4	9.00	34.708%
Suisun Fire Protection District											
Fire 74001	3% @ 50	Y	3	2%	Y	Y				9.00	0.000%
Fire 74101	2% @ 50	Y	3	2%	Y	Y				9.00	13.436%
Suisun Resource Conservation District											
Misc 70001	2% @ 55	Y	3	2%	Y	Y				7.00	10.478%
Suisun-Fairfield-Rockville Cemetery District											
Misc 70001	2% @ 55		1	2%	Y	Y			3	7.00	10.701%
Misc 70002	2.7% @ 55		1	2%	Y	Y			3	8.00	10.701%
Misc 70401	2% @ 60	Y	1	2%	Y	Y				7.00	10.701%

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
Summit Cemetery District											
Misc 70001	2% @ 55		1	2%	Y	Y			4	7.00	18.916%
Misc 70002	2.5% @ 55		1	2%	Y	Y			4	8.00	18.916%
Misc 70401	2% @ 55	Y	1	2%	Y	Y				7.00	18.916%
Misc 70402	2% @ 55	Y	1	2%	Y	Y				7.00	18.916%
Misc 70403	2.5% @ 55	Y	1	2%	Y	Y				8.00	18.916%
Misc 70404	2.5% @ 55	Y	1	2%	Y	Y				8.00	18.916%
Sunnyslope County Water District											
Misc 70001	2% @ 55		1	2%	Y	Y			3	7.00	20.339%
Misc 70002	2.7% @ 55		1	2%	Y	Y			3	8.00	20.339%
Sunnyvale, City of											
Misc 70001	2% @ 55		1	2%					3	7.00	16.609%
Misc 70002	2.7% @ 55		1	2%					3	8.00	16.609%
Fire 74001	3% @ 50		1	2%			Y		1	9.00	26.641%
Police 75001	3% @ 50		1	2%			Y		3	9.00	26.641%
Susanville Consolidated Sanitary District											
Misc 70001	2% @ 55		3	2%	Y	Y			4	7.00	22.175%
Misc 70002	2% @ 55	Y	3	2%	Y	Y				7.00	22.175%
Misc 70003	2.5% @ 55		3	2%	Y	Y			4	8.00	22.175%
Sutter Cemetery District											
Misc 70001	2% @ 55	Y	3	2%	Y	Y				7.00	5.779%
Misc 70002	2% @ 60		3	2%	Y	Y				7.00	5.779%
Sutter County Housing Authority											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	12.107%
Misc 70002	2% @ 60		3	2%	Y	Y				7.00	12.107%
Sutter Creek, City of											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	20.200%
Misc 70002	2% @ 55		1	2%	Y	Y				7.00	20.200%
Misc 70003	3% @ 60	Y	1	2%	Y	Y				8.00	20.200%
Police 75001	3% @ 50	Y	1	2%	Y	Y				9.00	21.390%
Sutter, County of											
Misc 70001	2% @ 55	Y	1	2%		Y				7.00	17.305%
Misc 70002	2.7% @ 55	Y	1	2%	Y	Y				8.00	17.305%
Fire 74001	2% @ 50		3	2%		Y				9.00	25.077%
Fire 74002	2% @ 50	Y	3	2%		Y				9.00	25.077%
Fire 74003	3% @ 50	Y	1	2%		Y				9.00	25.077%
Peace 77001	2% @ 50	Y	3	2%						9.00	25.077%
Peace 77002	3% @ 50	Y	3	2%						9.00	25.077%
Peace 77003	3% @ 50	Y	1	2%		Y				9.00	25.077%
Peace 77004	2% @ 55	Y	3	2%		Y				7.00	25.077%
Sweetwater Authority											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	14.497%
Misc 70002	2% @ 55		1	2%		Y				7.00	14.497%
Misc 70003	2% @ 55		1	2%	Y	Y				7.00	14.497%
Misc 70004	2.5% @ 55		1	2%	Y	Y				8.00	14.497%
Sweetwater Springs Water District											
Misc 70001	2% @ 60		3	2%	Y	Y			3	7.00	7.748%
Sylvan Cemetery District											
Misc 70001	2% @ 60		3	2%	Y	Y		Y		7.00	8.037%
Taft, City of											
Misc 70001	2% @ 55	Y	3	2%	Y	Y				7.00	9.827%
Misc 70002	2% @ 55		3	2%	Y	Y				7.00	9.827%
Fire 74001	2% @ 50	Y	3	2%	Y	Y				9.00	0.000%
Fire 74101	2% @ 55	Y	3	2%	Y	Y				7.00	0.000%
Police 75001	2% @ 50	Y	3	2%	Y	Y				9.00	98.278%
Police 75101	2% @ 55	Y	3	2%	Y	Y				7.00	12.314%
Tahoe City Public Utility District											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	20.728%
Misc 70002	2% @ 55		1	2%	Y	Y				7.00	20.728%
Misc 70003	2.7% @ 55	Y	1	2%	Y	Y				8.00	20.728%
Misc 70004	2.7% @ 55		1	2%	Y	Y				8.00	20.728%

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
Tahoe Resource Conservation District											
Misc 70001	2% @ 60	Y	3	2%	Y	Y	Y			7.00	7.912%
Tahoe-Truckee Sanitation Agency											
Misc 70001	2% @ 55		3	3%	Y	Y			3	7.00	15.856%
Misc 70002	2.7% @ 55		3	3%	Y	Y			3	8.00	15.856%
Tehachapi Valley Recreation and Park District											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	1.453%
Misc 70002	2% @ 60		3	2%	Y	Y				7.00	1.453%
Tehachapi, City of											
Misc 70001	2% @ 55	Y	3	2%	Y	Y				7.00	9.309%
Misc 70002	2% @ 60		3	2%	Y	Y				7.00	9.309%
Fire 74001	2% @ 55	Y	3	2%	Y	Y				7.00	0.000%
Police 75001	3% @ 50	Y	1	2%	Y	Y				9.00	19.094%
Tehachapi-Cummings County Water District											
Misc 70001	2% @ 60	Y	1	2%	Y	Y				7.00	27.516%
Tehama County Mosquito Abatement District											
Misc 70001	2% @ 60		3	2%	Y	Y			3	7.00	7.550%
Tehama, County of											
Misc 70001	2% @ 55	Y	1	2%	Y					7.00	11.002%
Misc 70002	2% @ 55		1	2%	Y					7.00	11.002%
Fire 74001	2% @ 50	Y	1	2%						9.00	19.922%
Fire 74002	2% @ 50	Y	1	2%						9.00	19.922%
Peace 77001	2% @ 50	Y	1	2%						9.00	19.922%
Peace 77002	3% @ 55	Y	1	2%						9.00	19.922%
Peace 77003	2% @ 55	Y	1	2%						7.00	19.922%
Temecula, City of											
Misc 70001	2% @ 55		1	2%			Y		4	7.00	14.152%
Temple City, City of											
Misc 70001	2% @ 55		1	2%	Y	Y	Y		4	7.00	14.484%
Misc 70002	2% @ 55	Y	1	2%	Y	Y	Y			7.00	14.484%
Misc 70003	2.5% @ 55		1	2%	Y	Y	Y		4	8.00	14.484%
Misc 70004	2.5% @ 55	Y	1	2%	Y	Y	Y			8.00	14.484%
Templeton Community Services District											
Misc 70001	2% @ 55		1	2%	Y	Y				7.00	23.739%
Misc 70002	2% @ 55		1	2%	Y	Y				7.00	23.739%
Misc 70003	3% @ 60		1	2%	Y	Y				8.00	23.739%
Fire 74001	3% @ 50		1	2%	Y	Y				9.00	54.483%
Thermalito Irrigation District											
Misc 70001	3% @ 60		3	2%	Y	Y				8.00	25.439%
Thousand Oaks, City of											
Misc 70001	2% @ 55		1	2%		Y			4	7.00	12.031%
Misc 70101	2% @ 55		1	2%		Y			4	7.00	12.031%
Three Arch Bay Community Services District											
Misc 70001	2% @ 60		3	2%	Y	Y				7.00	0.000%
Three Rivers Community Services District											
Misc 70001	2% @ 60		3	2%	Y	Y			4	7.00	14.389%
Three Valleys Municipal Water District											
Misc 70001	2% @ 55		1	2%	Y	Y			4	7.00	8.984%
Tiburon Fire Protection District											
Misc 70001	2% @ 55		1	2%	Y	Y			4	7.00	19.736%
Misc 70002	2.7% @ 55		1	2%	Y	Y			4	8.00	19.736%
Fire 74001	3% @ 55		1	2%	Y	Y			4	9.00	18.625%
Tiburon, Town of											
Misc 70001	2% @ 55		1	2%	Y	Y			4	7.00	10.748%
Police 75001	3% @ 55		3	2%	Y	Y			1	9.00	18.941%
Torrance City Redevelopment Agency											
Misc 70001	2% @ 60		1	2%	Y	Y	Y			7.00	0.000%

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
Torrance, City of											
Misc 70001	2% @ 55		1	2%	Y		Y			7.00	10.468%
Fire 74001	3% @ 50		1	2%	Y		Y	Y	4	9.00	33.917%
Police 75001	3% @ 50		1	2%	Y		Y		4	9.00	37.926%
Trabuco Canyon Water District											
Misc 70001	2% @ 55		1	2%	Y	Y	Y	Y		7.00	15.184%
Misc 70002	2.5% @ 55		1	2%	Y	Y	Y	Y		8.00	15.184%
Tracy Rural County Fire Protection District											
Misc 70001	2% @ 60		3	2%	Y	Y				7.00	0.000%
Misc 70002	2% @ 60	Y	3	2%	Y	Y				7.00	0.000%
Fire 74001	3% @ 55		1	2%	Y	Y				9.00	0.000%
Tracy, City of											
Misc 70001	2% @ 55	Y	1	2%						7.00	11.559%
Misc 70002	2.5% @ 55	Y	1	2%						8.00	11.559%
Fire 74001	3% @ 55		1	2%		Y	Y		4	9.00	24.033%
Fire 74101	3% @ 55		1	2%			Y		4	9.00	24.033%
Police 75001	3% @ 50		1	2%			Y		4	9.00	24.033%
Transportation Agency for Monterey County											
Misc 70001	2% @ 55		1	2%	Y	Y			3	7.00	10.704%
Treasure Island Development Authority											
Misc 70001	2% @ 55		1	2%	Y	Y			4	7.00	0.000%
Tri-City Mental Health Center											
Misc 70001	2% @ 55		1	2%	Y	Y			3	7.00	6.533%
Tri-Counties Association for the Developmentally Disabled											
Misc 70001	2% @ 60		1	2%		Y			3	7.00	15.809%
Misc 70002	3% @ 60		1	2%		Y			3	8.00	15.809%
Misc 70101	2% @ 60		3	2%					3	7.00	15.809%
Tri-County Schools Insurance Group											
Misc 70001	2% @ 55		1	2%	Y	Y				7.00	11.830%
Misc 70002	2.7% @ 55		1	2%	Y	Y				8.00	11.830%
Tri-Dam Housing and Personnel Agency											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	10.263%
Misc 70002	2% @ 60		1	2%	Y	Y				7.00	10.263%
Misc 70003	2.5% @ 55	Y	1	2%	Y	Y				8.00	10.263%
Trindel Insurance Fund											
Misc 70001	2.5% @ 55		1	2%	Y	Y			4	8.00	10.263%
Trinity County Waterworks District No. 1											
Misc 70001	2% @ 55		3	2%	Y	Y				7.00	27.917%
Misc 70002	2.7% @ 55		3	2%	Y	Y				8.00	27.917%
Trinity Public Utilities District											
Misc 70001	3% @ 60		3	2%	Y	Y				8.00	18.087%
Trinity, County of											
Misc 70001	2% @ 55	Y	3	2%		Y				7.00	17.864%
Misc 70002	2.5% @ 55	Y	3	2%		Y				8.00	17.864%
Peace 77001	3% @ 50	Y	3	2%	Y	Y				9.00	30.453%
Truckee Donner Public Utility District											
Misc 70001	2% @ 60		3	2%	Y	Y				7.00	17.086%
Truckee Fire Protection District											
Misc 70001	2% @ 55		1	3%	Y	Y	Y	Y	4	7.00	21.809%
Misc 70002	2.7% @ 55		1	3%	Y	Y	Y	Y	4	8.00	21.809%
Fire 74001	3% @ 55		1	3%	Y	Y	Y	Y	4	9.00	25.777%
Truckee Sanitary District											
Misc 70001	2% @ 55		3	2%	Y	Y				7.00	17.599%
Misc 70002	2.7% @ 55		3	2%	Y	Y				8.00	17.599%
Truckee, Town of											
Misc 70001	2% @ 55		1	2%	Y	Y	Y		3	7.00	14.962%
Misc 70002	2.7% @ 55		1	2%	Y	Y	Y		3	8.00	14.962%
Police 75001	3% @ 50		1	2%	Y	Y	Y		5	9.00	24.198%
Truckee-Tahoe Airport District											
Misc 70001	2% @ 55		1	2%	Y	Y			4	7.00	11.830%
Misc 70002	2.7% @ 55		1	2%	Y	Y			4	8.00	11.830%

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
Tulare Mosquito Abatement District											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	2.464%
Tulare Public Cemetery											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	0.000%
Tulare, City of											
Misc 70001	2% @ 55		1	2%		Y			4	7.00	14.800%
Misc 70002	2% @ 55	Y	1	2%		Y				7.00	14.800%
Misc 70003	2.7% @ 55		1	2%		Y			4	8.00	14.800%
Misc 70401	2% @ 55	Y	3	2%						7.00	14.800%
Misc 70402	2% @ 55		3	2%						7.00	14.800%
Misc 70403	2.7% @ 55	Y	3	2%						8.00	14.800%
Fire 74001	3% @ 50		1	2%	Y	Y			4	9.00	28.953%
Fire 74003	3% @ 50		1	2%	Y	Y			4	9.00	28.953%
Police 75001	3% @ 50		1	2%	Y	Y			4	9.00	28.953%
Police 75003	3% @ 50		1	2%	Y	Y			4	9.00	28.953%
Tulelake, City of											
Misc 70001	2% @ 55	Y	3	2%	Y	Y				7.00	0.000%
Police 75001	2% @ 55	Y	3	2%	Y	Y				7.00	6.701%
Tuolumne Utilities District											
Misc 70001	2% @ 55		1	2%	Y	Y			3	7.00	17.943%
Misc 70002	2% @ 55	Y	1	2%	Y	Y				7.00	17.943%
Misc 70003	2.7% @ 55		1	2%	Y	Y			3	8.00	17.943%
Misc 70004	2.7% @ 55	Y	1	2%	Y	Y				8.00	17.943%
Misc 70401	2% @ 55	Y	1	2%	Y	Y				7.00	17.943%
Misc 70402	2% @ 55	Y	1	2%	Y	Y				7.00	17.943%
Misc 70403	2.7% @ 55	Y	1	2%	Y	Y				8.00	17.943%
Misc 70404	2.7% @ 55	Y	1	2%	Y	Y				8.00	17.943%
Tuolumne, County of											
Misc 70001	2% @ 55	Y	1	2%						7.00	12.355%
Misc 70002	2% @ 55		1	2%						7.00	12.355%
Fire 74001	1/2 @ 55		1	2%	Y	Y				Varies	26.640%
Peace 77001	3% @ 50		1	2%	Y	Y				9.00	26.640%
Peace 77002	3% @ 50		1	2%	Y	Y				9.00	26.640%
Turlock Mosquito Abatement District											
Misc 70001	2% @ 55	Y	3	2%	Y	Y				7.00	20.451%
Misc 70002	2% @ 55		3	2%	Y	Y				7.00	20.451%
Turlock, City of											
Misc 70001	2% @ 55		1	2%		Y			3	7.00	14.971%
Misc 70002	2% @ 55	Y	1	2%		Y				7.00	14.971%
Misc 70003	2.7% @ 55		1	2%		Y			3	8.00	14.971%
Fire 74001	3% @ 50		1	2%	Y	Y			4	9.00	23.478%
Police 75001	3% @ 50		1	2%	Y	Y			4	9.00	25.414%
Tustin, City of											
Misc 70001	2% @ 55		1	2%					3	7.00	8.962%
Misc 70002	2% @ 55		1	2%					3	7.00	8.962%
Fire 74001	1/2 @ 55		3	2%	Y	Y			1	Varies	27.402%
Police 75001	3% @ 50		1	2%	Y	Y			4	9.00	27.402%
Police 75002	3% @ 50		1	2%	Y	Y			4	9.00	27.402%
Twain Harte Community Services District											
Misc 70001	3% @ 60		3	2%	Y	Y			4	8.00	12.052%
Fire 74001	3% @ 55		3	2%	Y	Y			4	9.00	15.592%
Twentynine Palms Water District											
Misc 70001	2% @ 55	Y	3	2%	Y	Y				7.00	14.062%
Misc 70002	3% @ 60	Y	3	2%	Y	Y				8.00	14.062%
Fire 74001	3% @ 55	Y	3	2%	Y	Y				9.00	15.060%
Twentynine Palms, City of											
Misc 70001	2% @ 55		1	2%	Y	Y			3	7.00	15.575%
Misc 70002	2.5% @ 55		1	2%	Y	Y			3	8.00	15.575%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
Twin Cities Police Authority											
Misc 70001	2% @ 55		1	2%	Y	Y	Y		4	7.00	32.368%
Misc 70002	2.5% @ 55		1	2%	Y	Y	Y		4	8.00	32.368%
Misc 70101	2% @ 55		1	2%	Y	Y			4	7.00	14.189%
Misc 70102	2.5% @ 55		1	2%	Y	Y			4	8.00	14.189%
Police 75001	3% @ 55		1	2%	Y	Y	Y		4	9.00	70.817%
Police 75101	3% @ 55		1	2%	Y	Y			4	9.00	20.343%
Police 75401	3% @ 55		1	2%	Y	Y	Y		1	9.00	70.817%
Police 75402	3% @ 55		3	2%	Y	Y				9.00	20.343%
Twin Rivers Unified School District											
Police 75001	3% @ 50		1	3%	Y	Y	Y		4	9.00	27.258%
Police 75401	3% @ 50		1	3%	Y	Y	Y		4	9.00	27.258%
Ukiah Valley Fire District											
Misc 70001	2% @ 60		3	2%	Y	Y				7.00	0.000%
Fire 74001	2% @ 50		1	2%	Y	Y			4	9.00	13.587%
Ukiah, City of											
Misc 70001	2% @ 55	Y	1	2%		Y	Y			7.00	20.785%
Misc 70002	2% @ 55		1	2%		Y	Y		3	7.00	20.785%
Misc 70003	2.7% @ 55	Y	1	2%		Y	Y			8.00	20.785%
Misc 70004	2.7% @ 55		1	2%		Y	Y		3	8.00	20.785%
Fire 74001	3% @ 55		1	2%	Y	Y	Y		3	9.00	25.669%
Police 75001	3% @ 50		1	2%	Y	Y	Y		4	9.00	29.227%
Union City, City of											
Misc 70001	2% @ 55		1	2%	Y	Y	Y	Y	3	7.00	14.853%
Misc 70002	2% @ 55	Y	1	2%	Y	Y	Y	Y		7.00	14.853%
Misc 70003	2.5% @ 55		1	2%	Y	Y	Y	Y	3	8.00	14.853%
Misc 70004	2.5% @ 55	Y	1	2%	Y	Y	Y	Y		8.00	14.853%
Fire 74002	3% @ 50		1	2%	Y	Y		Y	1	9.00	20.931%
Police 75001	3% @ 50		1	2%	Y	Y		Y	1	9.00	20.931%
Union Public Utility District											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	14.701%
Misc 70002	2% @ 60		3	2%	Y	Y				7.00	14.701%
Union Sanitary District											
Misc 70001	2% @ 55		1	2%		Y			4	7.00	11.957%
Misc 70002	2% @ 55	Y	1	2%		Y				7.00	11.957%
Misc 70003	2.5% @ 55		1	2%		Y			4	8.00	11.957%
Misc 70004	2.5% @ 55	Y	1	2%		Y				8.00	11.957%
United Water Conservation District											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	16.509%
Misc 70002	2% @ 55		1	2%	Y	Y				7.00	16.509%
Misc 70003	2.5% @ 55	Y	1	2%	Y	Y				8.00	16.509%
Upland City Housing Authority											
Misc 70001	2% @ 55	Y	3	2%	Y	Y				7.00	10.299%
Upland, City of											
Misc 70001	2% @ 55		1	2%			Y		3	7.00	11.913%
Misc 70002	2.5% @ 55		1	2%			Y		3	8.00	11.913%
Fire 74001	3% @ 55		1	2%			Y		3	9.00	17.514%
Police 75001	3% @ 55		1	2%			Y		3	9.00	17.514%
Upper San Gabriel Valley Municipal Water District											
Misc 70001	2% @ 55		1	5%	Y	Y	Y		4	7.00	24.397%
Misc 70002	2.7% @ 55		1	5%	Y	Y	Y		4	8.00	24.397%
Vacaville Fire Protection District											
Misc 70001	2% @ 60		3	2%	Y	Y				7.00	7.347%
Fire 74001	2% @ 55		3	2%	Y	Y				7.00	12.256%
Fire 74401	2% @ 55		3	2%	Y	Y				7.00	12.256%

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
Vacaville, City of											
Misc 70001	2% @ 55	Y	1	2%	Y	Y		Y		7.00	13.464%
Misc 70002	2% @ 55		1	2%	Y	Y		Y	4	7.00	13.464%
Fire 74001	3% @ 50		1	2%	Y	Y	Y	Y	4	9.00	27.970%
Fire 74101	3% @ 50		1	2%			Y		3	9.00	27.970%
Police 75001	3% @ 50		1	2%	Y	Y			4	9.00	27.970%
Police 75101	2% @ 50		1	2%		Y			4	9.00	27.970%
Vacaville-Elmira Cemetery District											
Misc 70001	2% @ 60		3	2%	Y	Y				7.00	7.204%
Vallecitos Water District											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	19.405%
Misc 70002	2% @ 55		1	2%	Y	Y				7.00	19.405%
Misc 70003	3% @ 60	Y	1	2%	Y	Y				8.00	19.405%
Misc 70004	3% @ 60		1	2%	Y	Y				8.00	19.405%
Vallejo Sanitation and Flood Control District											
Misc 70001	2% @ 55		1	2%	Y	Y			5	7.00	17.775%
Misc 70002	2.7% @ 55		1	2%	Y	Y			5	8.00	17.775%
Vallejo, City of											
Misc 70001	2% @ 55		1	2%		Y			1	7.00	18.421%
Misc 70002	2% @ 55	Y	1	2%		Y				7.00	18.421%
Misc 70003	2.7% @ 55	Y	1	2%		Y				8.00	18.421%
Misc 70401	2% @ 55	Y	1	2%						7.00	18.421%
Misc 70402	2% @ 55	Y	1	2%						7.00	18.421%
Fire 74001	3% @ 50		1	2%		Y	Y		4	9.00	32.564%
Police 75001	3% @ 50		1	2%		Y	Y		4	9.00	32.564%
Police 75002	3% @ 50		1	2%		Y	Y			9.00	32.564%
Valley Center Municipal Water District											
Misc 70001	2% @ 55		1	2%	Y	Y		Y	4	7.00	25.760%
Misc 70002	2.7% @ 55		1	2%	Y	Y		Y	4	8.00	25.760%
Valley County Water District											
Misc 70001	2% @ 55		1	2%	Y	Y	Y			7.00	16.668%
Misc 70002	2% @ 55		1	2%	Y	Y	Y			7.00	16.668%
Misc 70003	2.7% @ 55		1	2%	Y	Y	Y			8.00	16.668%
Valley Mountain Regional Center, Inc.											
Misc 70001	2% @ 60		1	2%		Y			3	7.00	8.829%
Valley Sanitary District											
Misc 70001	2% @ 55	Y	3	2%	Y	Y	Y			7.00	16.478%
Misc 70002	2.5% @ 55	Y	3	2%	Y	Y	Y			8.00	16.478%
Valley Springs Public Utility District											
Misc 70001	2% @ 60		3	2%	Y	Y				7.00	13.194%
Misc 70002	2% @ 55		3	2%	Y	Y				7.00	13.194%
Misc 70401	2% @ 60		3	2%	Y	Y				7.00	13.194%
Misc 70402	2% @ 55		3	2%	Y	Y				7.00	13.194%
Valley of the Moon Water District											
Misc 70001	2% @ 55	Y	3	2%	Y	Y				7.00	10.452%
Misc 70002	2% @ 55		3	2%	Y	Y				7.00	10.452%
Misc 70003	2.5% @ 55	Y	3	2%	Y	Y				8.00	10.452%
Valley-Wide Recreation and Park District											
Misc 70001	2% @ 55		1	2%	Y	Y			3	7.00	11.727%
Misc 70002	2.5% @ 55		1	2%	Y	Y			3	8.00	11.727%
Vandenberg Village Community Services District											
Misc 70001	2% @ 55		1	2%	Y	Y				7.00	15.412%
Misc 70002	2.7% @ 55		1	2%	Y	Y				8.00	15.412%
Ventura College Foundation											
Misc 70001	2% @ 55		3	2%	Y	Y			4	7.00	9.925%
Ventura County Law Library											
Misc 70001	2% @ 60		3	2%	Y	Y				7.00	7.506%
Ventura County Schools Business Services Authority											
Misc 70001	2% @ 55		1	2%	Y	Y	Y		3	7.00	11.822%

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
Ventura County Schools Self-Funding Authority											
Misc 70001	2% @ 55		1	2%	Y	Y	Y		4	7.00	14.242%
Ventura County Transportation Commission											
Misc 70001	2% @ 60		1	2%	Y	Y				7.00	10.007%
Ventura Port District											
Misc 70001	2% @ 55		1	2%	Y	Y		Y	4	7.00	15.668%
Police 75001	2% @ 55		1	2%	Y	Y		Y	4	7.00	8.702%
Police 75002	2% @ 55		1	2%	Y	Y		Y	4	7.00	8.702%
Ventura River County Water District											
Misc 70001	2% @ 60		3	2%	Y	Y				7.00	6.204%
Vernon, City of											
Misc 70001	2% @ 55		1	2%	Y		Y		3	7.00	13.475%
Misc 70002	2.7% @ 55		1	2%	Y		Y		3	8.00	13.475%
Fire 74001	3% @ 50		1	2%	Y		Y		4	9.00	25.372%
Police 75001	3% @ 50		1	2%			Y		1	9.00	25.372%
Peace 79001	3% @ 55		1	2%			Y		3	9.00	25.372%
Veterans Home of California Post Fund											
Misc 70001	2% @ 60		3	2%	Y	Y				7.00	0.000%
Victor Valley Wastewater Reclamation Authority											
Misc 70001	2% @ 55		3	2%	Y	Y			3	7.00	11.691%
Misc 70002	2.5% @ 55		3	2%	Y	Y			3	8.00	11.691%
Victorville, City of											
Misc 70001	2% @ 55	Y	1	2%			Y	Y		7.00	12.380%
Misc 70002	2% @ 55		1	2%			Y	Y	4	7.00	12.380%
Misc 70003	2.5% @ 55	Y	1	2%			Y	Y		8.00	12.380%
Misc 70004	2.5% @ 55		1	2%			Y	Y	4	8.00	12.380%
Misc 70402	2% @ 60		3	2%						7.00	12.380%
Fire 74001	2% @ 50		1	2%	Y	Y	Y	Y	4	9.00	21.931%
Police 75001	2% @ 50		1	2%	Y	Y	Y	Y	3	9.00	21.931%
Villa Park, City of											
Misc 70001	2% @ 55		1	2%	Y	Y			4	7.00	22.132%
Visalia Public Cemetery District											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	3.776%
Visalia, City of											
Misc 70001	2% @ 55		3	2%			Y		2	7.00	15.043%
Misc 70002	2% @ 55	Y	3	2%			Y			7.00	15.043%
Misc 70003	3% @ 60		3	2%	Y		Y		2	8.00	15.043%
Misc 70004	3% @ 60	Y	3	2%			Y			8.00	15.043%
Misc 70101	2.5% @ 55		3	2%	Y		Y		2	8.00	15.043%
Fire 74001	3% @ 50		1	2%			Y		4	9.00	27.661%
Fire 74003	3% @ 50		1	2%	Y		Y		4	9.00	27.661%
Police 75001	3% @ 50		1	2%			Y		4	9.00	27.661%
Police 75003	3% @ 50		1	2%	Y		Y		4	9.00	27.661%
Vista Irrigation District											
Misc 70001	2% @ 55	Y	1	2%	Y	Y	Y			7.00	28.852%
Misc 70002	2% @ 55		1	2%	Y	Y	Y			7.00	28.852%
Misc 70003	3% @ 60		1	2%	Y	Y	Y			8.00	28.852%
Vista, City of											
Misc 70001	2% @ 55		1	2%		Y			2	7.00	16.474%
Misc 70002	3% @ 60		1	2%		Y			2	8.00	16.474%
Fire 74001	3% @ 50		1	2%	Y	Y			3	9.00	26.418%
Fire 74102	1/2 @ 55		3	2%	Y	Y				Varies	26.418%
Police 75001	1/2 @ 55		1	2%	Y	Y			1	Varies	26.418%
Walnut Creek, City of											
Misc 70001	2% @ 55		1	2%		Y	Y		4	7.00	14.814%
Police 75001	3% @ 50		1	2%	Y	Y	Y		4	9.00	39.192%
Walnut Valley Water District											
Misc 70001	2% @ 55		1	3%	Y	Y		Y		7.00	13.259%
Misc 70002	2.7% @ 55		1	3%	Y	Y		Y		8.00	13.259%

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
Walnut, City of											
Misc 70001	2% @ 55		1	2%	Y	Y			4	7.00	10.696%
Wasco Recreation and Park District											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	7.323%
Wasco, City of											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	18.732%
Misc 70002	2% @ 55		1	2%	Y	Y				7.00	18.732%
Misc 70003	3% @ 60	Y	1	2%	Y	Y				8.00	18.732%
Misc 70401	2% @ 55	Y	1	2%	Y	Y				7.00	18.732%
Misc 70402	3% @ 60	Y	1	2%	Y	Y				8.00	18.732%
Fire 74001	2% @ 55	Y	3	2%	Y	Y				7.00	0.000%
Police 75001	2% @ 55	Y	3	2%	Y	Y				7.00	0.000%
Washington Colony Cemetery District											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	11.266%
Water Employee Services Authority											
Misc 70001	2.7% @ 55		1	2%	Y		Y		4	8.00	15.911%
Misc 70401	2% @ 55	Y	1	2%	Y		Y			7.00	15.911%
Misc 70402	2% @ 55		1	2%	Y		Y		3	7.00	15.911%
Misc 70403	2% @ 55		1	2%	Y		Y		3	7.00	15.911%
Misc 70404	2.7% @ 55		1	2%	Y		Y		3	8.00	15.911%
Water Facilities Authority-Joint Powers Agency											
Misc 70001	2% @ 55		1	2%	Y	Y			3	7.00	12.578%
Water Replenishment District of Southern California											
Misc 70001	2% @ 55		1	2%	Y	Y	Y			7.00	17.399%
Misc 70002	2% @ 55	Y	1	2%	Y	Y	Y			7.00	17.399%
Misc 70003	3% @ 60		1	2%	Y	Y	Y			8.00	17.399%
Misc 70004	3% @ 60	Y	1	2%	Y	Y	Y			8.00	17.399%
Waterford, City of											
Misc 70001	2% @ 60		3	2%	Y	Y				7.00	10.726%
Police 75001	1/2 @ 55		3	2%	Y	Y				Varies	0.000%
Watsonville, City of											
Misc 70001	2% @ 55		3	2%		Y			1	7.00	9.116%
Misc 70002	2% @ 55	Y	3	2%	Y	Y				7.00	9.116%
Fire 74001	3% @ 50		1	2%	Y	Y			2	9.00	26.905%
Police 75001	3% @ 50		1	2%	Y	Y			2	9.00	27.183%
Weaverville Community Services District											
Misc 70001	2% @ 55		3	2%	Y	Y	Y	Y	3	7.00	13.715%
Misc 70002	3% @ 60		3	2%	Y	Y	Y	Y	3	8.00	13.715%
Weaverville Sanitary District											
Misc 70001	2% @ 60		3	2%	Y	Y				7.00	25.701%
Weed, City of											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	6.238%
Fire 74001	2% @ 55		3	2%	Y	Y				7.00	18.429%
Police 75001	2% @ 55		3	2%	Y	Y				7.00	18.429%
West Almanor Community Services District											
Fire 74001	3% @ 55		1	2%	Y	Y			3	9.00	11.360%
West Basin Municipal Water District											
Misc 70001	2% @ 60		1	2%	Y	Y	Y			7.00	12.936%
Misc 70002	3% @ 60		1	2%	Y	Y	Y			8.00	12.936%
West Bay Sanitary District											
Misc 70001	2% @ 55		3	2%	Y	Y			4	7.00	9.680%
Misc 70002	2% @ 55	Y	3	2%	Y	Y				7.00	9.680%
Misc 70003	2.5% @ 55		3	2%	Y	Y			4	8.00	9.680%
Misc 70004	2.5% @ 55	Y	3	2%	Y	Y				8.00	9.680%
West Cities Communication Center											
Misc 70001	2% @ 55		1	2%	Y	Y	Y		3	7.00	11.883%
West Contra Costa Integrated Waste Management Authority											
Misc 70001	2% @ 55		3	2%	Y	Y			4	7.00	9.680%
Misc 70002	2.5% @ 55		3	2%	Y	Y			4	8.00	9.680%
Misc 70401	2% @ 55		1	2%	Y	Y			3	7.00	9.680%

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
West County Transportation Agency											
Misc 70001	2% @ 55		1	2%	Y	Y				7.00	11.583%
Misc 70002	2% @ 55	Y	1	2%	Y	Y				7.00	11.583%
West County Wastewater District											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	24.725%
Misc 70002	2% @ 55		1	2%	Y	Y			4	7.00	24.725%
Misc 70004	2% @ 55		1	2%	Y	Y			4	7.00	24.725%
Misc 70005	3% @ 60	Y	1	2%	Y	Y				8.00	24.725%
Misc 70006	3% @ 60		1	2%	Y	Y			4	8.00	24.725%
West Covina, City of											
Misc 70001	2% @ 55		1	2%		Y			4	7.00	9.660%
Misc 70002	2.5% @ 55		1	2%		Y			4	8.00	9.660%
Misc 70401	2% @ 55		1	2%		Y			4	7.00	9.660%
Fire 74001	3% @ 50		1	2%	Y		Y		4	9.00	27.535%
Fire 74002	3% @ 50		1	2%	Y	Y	Y		4	9.00	27.535%
Fire 74401	3% @ 50		1	2%	Y	Y	Y		4	9.00	27.535%
Police 75001	3% @ 50		1	2%	Y	Y	Y		4	9.00	27.535%
Police 75002	3% @ 50		1	2%	Y	Y	Y		4	9.00	27.535%
West End Communications Authority											
Misc 70001	2% @ 55		3	2%	Y	Y			3	7.00	0.000%
West Hollywood, City of											
Misc 70001	2% @ 55		1	2%					4	7.00	14.749%
Misc 70002	2.7% @ 55		1	2%					4	8.00	14.749%
West Kern Water District											
Misc 70001	2% @ 60		1	2%	Y	Y				7.00	19.382%
West Sacramento, City of											
Misc 70001	2% @ 55		3	2%		Y			3	7.00	11.444%
Misc 70002	2.5% @ 55		3	2%		Y			3	8.00	11.444%
Misc 70401	2% @ 55		3	2%		Y				7.00	11.444%
Misc 70402	2% @ 55	Y	3	2%		Y				7.00	11.444%
Misc 70403	2% @ 55		1	2%						7.00	11.444%
Misc 70404	2.5% @ 55		3	2%		Y				8.00	11.444%
Misc 70405	2.5% @ 55	Y	3	2%		Y				8.00	11.444%
Misc 70406	2% @ 60		1	2%						7.00	11.444%
Misc 70407	2% @ 60	Y	3	2%						7.00	11.444%
Fire 74001	3% @ 50		1	2%	Y	Y		Y	4	9.00	30.809%
Fire 74401	3% @ 50		1	2%	Y	Y				9.00	30.809%
Fire 74402	2% @ 50		1	2%	Y	Y				9.00	30.809%
Fire 74403	2% @ 50		1	2%	Y	Y				9.00	30.809%
Fire 74404	2% @ 50		1	2%	Y	Y				9.00	30.809%
Police 75001	3% @ 50		1	2%	Y	Y			3	9.00	28.919%
West Stanislaus Irrigation District											
Misc 70001	2% @ 55	Y	3	2%	Y	Y				7.00	3.681%
West Valley Mosquito and Vector Control District											
Misc 70001	2.5% @ 55		3	2%	Y	Y			4	8.00	9.680%
West Valley Sanitation District of Santa Clara County											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	19.729%
Misc 70002	2% @ 55		1	2%	Y	Y				7.00	19.729%
Misc 70003	2.5% @ 55	Y	1	2%	Y	Y				8.00	19.729%
West Valley Water District											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	13.903%
Misc 70002	2% @ 55		1	2%	Y	Y				7.00	13.903%
Misc 70003	2% @ 55		1	2%	Y	Y				7.00	13.903%
West Valley-Mission Community College District											
Police 75001	3% @ 55		3	2%	Y	Y	Y		3	9.00	28.363%
Westborough Water District											
Misc 70001	2% @ 55		3	2%	Y	Y				7.00	19.331%

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
Western Contra Costa County Transit Authority											
Misc 70001	2% @ 55		3	2%	Y	Y			4	7.00	27.320%
Western Municipal Water District											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	7.062%
Misc 70002	2% @ 55		1	2%	Y	Y				7.00	7.062%
Misc 70003	2% @ 55		3	2%	Y	Y				7.00	7.062%
Misc 70004	2.5% @ 55		1	2%	Y	Y				8.00	7.062%
Misc 70401	2% @ 55		1	2%	Y	Y				7.00	7.062%
Misc 70402	2.5% @ 55		1	2%	Y	Y				8.00	7.062%
Western Riverside Council of Governments											
Misc 70001	2% @ 60		1	2%	Y	Y	Y	Y		7.00	14.436%
Misc 70002	2.7% @ 55		1	2%	Y	Y	Y	Y		8.00	14.436%
Westlake Village, City of											
Misc 70001	2% @ 55		3	2%	Y	Y				7.00	12.052%
Misc 70002	3% @ 60		3	2%	Y	Y				8.00	12.052%
Westlands Water District											
Misc 70001	2% @ 55		1	2%	Y	Y			3	7.00	2.343%
Misc 70002	2% @ 55	Y	1	2%	Y	Y				7.00	2.343%
Westminster, City of											
Misc 70001	2% @ 55		1	2%		Y	Y		4	7.00	10.170%
Misc 70002	2% @ 55	Y	1	2%		Y	Y			7.00	10.170%
Misc 70003	2.5% @ 55		1	2%		Y	Y		4	8.00	10.170%
Fire 74001	3% @ 50		1	2%	Y	Y	Y		1	9.00	20.880%
Police 75001	3% @ 50		1	2%	Y	Y	Y		4	9.00	20.880%
Westwood Community Services District											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	0.000%
Misc 70002	2% @ 60		3	2%	Y	Y				7.00	0.000%
Fire 74001	2% @ 50	Y	3	2%	Y	Y				9.00	50.474%
Wheeler Ridge-Maricopa Water Storage District											
Misc 70001	2% @ 60	Y	1	3%	Y	Y				7.00	10.729%
Misc 70002	2% @ 60		1	3%	Y	Y				7.00	10.729%
Misc 70003	3% @ 60	Y	1	3%	Y	Y				8.00	10.729%
Whittier, City of											
Misc 70001	2% @ 55		1	2%	Y	Y			3	7.00	8.130%
Misc 70002	2.5% @ 55		1	2%	Y	Y			3	8.00	8.130%
Fire 74001	1/2 @ 55		3	2%			Y		1	Varies	31.270%
Police 75001	3% @ 50		1	2%	Y	Y			3	9.00	31.270%
Wildomar Cemetery District											
Misc 70001	2% @ 55	Y	3	2%	Y	Y				7.00	16.372%
Misc 70002	2.7% @ 55	Y	3	2%	Y	Y				8.00	16.372%
Williams, City of											
Misc 70001	2% @ 55	Y	3	2%	Y	Y				7.00	8.475%
Misc 70002	2% @ 55		3	2%	Y	Y				7.00	8.475%
Police 75001	3% @ 50	Y	3	2%	Y	Y				9.00	25.286%
Willits, City of											
Misc 70001	2% @ 55	Y	3	2%	Y	Y				7.00	16.099%
Misc 70002	2.7% @ 55	Y	3	2%	Y	Y				8.00	16.099%
Police 75001	3% @ 50	Y	3	2%	Y	Y				9.00	33.575%
Willow County Water District											
Misc 70001	2.5% @ 55	Y	3	3%	Y	Y				8.00	10.998%
Willow Creek Community Services District											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	12.754%
Misc 70002	2% @ 60		3	2%	Y	Y				7.00	12.754%
Misc 70003	2.5% @ 55	Y	3	2%	Y	Y				8.00	12.754%
Willows Cemetery District											
Misc 70001	2% @ 55	Y	3	2%	Y	Y				7.00	7.642%
Misc 70002	2% @ 55		3	2%	Y	Y				7.00	7.642%
Misc 70003	2.7% @ 55	Y	3	2%	Y	Y				8.00	7.642%

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
Willows, City of											
Misc 70001	2% @ 55	Y	3	2%	Y	Y				7.00	17.421%
Misc 70002	2% @ 55		3	2%	Y	Y				7.00	17.421%
Misc 70003	3% @ 60	Y	3	2%	Y	Y				8.00	17.421%
Fire 74001	3% @ 50	Y	3	2%	Y	Y				9.00	31.558%
Police 75001	3% @ 50	Y	3	2%	Y	Y				9.00	31.558%
Wilton Fire Protection District											
Misc 70001	2% @ 60		3	2%	Y	Y				7.00	17.474%
Windsor Fire Protection District											
Misc 70001	2% @ 60		3	2%	Y	Y			4	7.00	15.456%
Misc 70002	2.7% @ 55		3	2%	Y	Y			4	8.00	15.456%
Fire 74001	3% @ 55		1	2%	Y	Y			4	9.00	18.329%
Windsor, Town of											
Misc 70001	2% @ 55		1	2%	Y	Y			4	7.00	11.281%
Misc 70401	2% @ 55	Y	1	2%	Y	Y				7.00	11.281%
Misc 70402	2% @ 55		1	2%	Y	Y				7.00	11.281%
Winterhaven Water District											
Misc 70001	2% @ 60		3	2%	Y	Y				7.00	11.252%
Winters Cemetery District											
Misc 70001	2% @ 60		3	2%	Y	Y				7.00	13.437%
Misc 70002	2.5% @ 55		3	2%	Y	Y				8.00	13.437%
Winters Fire Protection District											
Misc 70001	2% @ 60		3	2%	Y	Y				7.00	5.858%
Fire 74001	3% @ 50		3	2%	Y	Y				9.00	30.171%
Winters, City of											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	13.751%
Misc 70002	2% @ 55		1	2%	Y	Y				7.00	13.751%
Fire 74001	1/2 @ 55	Y	3	2%	Y	Y				Varies	24.138%
Fire 74002	2% @ 55	Y	3	2%	Y	Y				7.00	24.138%
Police 75001	1/2 @ 55	Y	3	2%	Y	Y				Varies	24.138%
Police 75002	3% @ 55	Y	3	2%	Y	Y				9.00	24.138%
Winton Water and Sanitary District											
Misc 70001	2% @ 60		3	2%	Y	Y			4	7.00	10.363%
Woodbridge Rural County Fire Protection District											
Misc 70001	2% @ 55		1	2%	Y	Y			4	7.00	32.399%
Misc 70002	2% @ 55	Y	1	2%	Y	Y				7.00	32.399%
Misc 70003	3% @ 60		1	2%	Y	Y			4	8.00	32.399%
Fire 74001	3% @ 55		1	2%	Y	Y			4	9.00	23.143%
Woodlake Fire District											
Fire 74001	2% @ 55	Y	3	2%	Y	Y				7.00	10.790%
Woodlake, City of											
Misc 70001	2% @ 55		3	2%	Y	Y			3	7.00	9.908%
Police 75001	2% @ 55		3	2%	Y	Y			3	7.00	19.506%
Woodland, City of											
Misc 70001	2% @ 55		1	2%		Y			4	7.00	15.242%
Misc 70002	2.7% @ 55		1	2%		Y			4	8.00	15.242%
Fire 74001	3% @ 50		1	2%	Y	Y			4	9.00	21.263%
Police 75001	3% @ 50		1	2%		Y			4	9.00	21.263%
Woodside Fire Protection District											
Misc 70001	2% @ 55		3	2%	Y	Y				7.00	27.692%
Fire 74001	3% @ 50		1	2%	Y	Y	Y		4	9.00	33.634%
Woodside, Town of											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	12.167%
Misc 70002	2% @ 60		3	2%	Y	Y				7.00	12.167%
Misc 70003	2.5% @ 55	Y	1	2%	Y	Y				8.00	12.167%
Yolo County Communications Emergency Services Agency											
Misc 70001	2% @ 55		1	2%	Y	Y				7.00	10.823%
Yolo County Federal Credit Union											
Misc 70001	2% @ 60	Y	3	3%	Y	Y				7.00	8.865%
Yolo County Housing Authority											
Misc 70001	2% @ 55	Y	3	2%	Y	Y				7.00	9.816%

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
Yolo County In-Home Supportive Services Public Authority											
Misc 70001	2% @ 55		1	2%	Y	Y			5	7.00	9.916%
Yolo County Public Agency Risk Management Insurance Authority											
Misc 70001	2% @ 55		1	2%	Y	Y			3	7.00	13.513%
Misc 70002	2.5% @ 55		1	2%	Y	Y			3	8.00	13.513%
Yolo County Transportation District											
Misc 70001	2% @ 60		1	2%	Y	Y			3	7.00	13.790%
Misc 70002	2.5% @ 55		1	2%	Y	Y			3	8.00	13.790%
Misc 70401	2% @ 60		1	2%	Y	Y			3	7.00	13.790%
Misc 70402	2.5% @ 55		1	2%	Y	Y			3	8.00	13.790%
Yolo, County of											
Misc 70001	2% @ 55	Y	1	2%		Y				7.00	13.248%
Misc 70002	2% @ 55		1	2%		Y				7.00	13.248%
Misc 70003	2.5% @ 55	Y	1	2%	Y	Y				8.00	13.248%
Misc 70101	2% @ 55	Y	3	2%		Y				7.00	13.248%
Misc 70102	2% @ 55		3	2%		Y				7.00	13.248%
Peace 77001	3% @ 55	Y	1	2%	Y	Y				9.00	22.749%
Peace 77002	3% @ 55	Y	1	2%		Y				9.00	22.749%
Police 78001	3% @ 50	Y	1	2%	Y	Y				9.00	22.749%
Yolo-Solano Air Quality Management District											
Misc 70001	2% @ 55		1	2%	Y	Y				7.00	11.609%
Yorba Linda Water District											
Misc 70001	2% @ 55		1	2%	Y	Y			4	7.00	10.461%
Misc 70002	2% @ 55	Y	1	2%	Y	Y				7.00	10.461%
Yorba Linda, City of											
Misc 70001	2% @ 55		1	2%		Y	Y		3	7.00	12.620%
Misc 70401	2% @ 55	Y	3	2%		Y				7.00	12.620%
Misc 70402	2% @ 55		3	2%		Y				7.00	12.620%
Yountville, Town of											
Misc 70001	2% @ 55		1	2%	Y	Y			1	7.00	16.416%
Misc 70002	2.7% @ 55		1	2%	Y	Y			1	8.00	16.416%
Yreka, City of											
Misc 70001	2% @ 55	Y	3	2%	Y	Y				7.00	8.475%
Police 75001	2% @ 50	Y	3	2%	Y	Y				9.00	13.436%
Yuba City, City of											
Misc 70001	2% @ 55	Y	1	3%	Y		Y	Y		7.00	18.841%
Misc 70002	2% @ 55		1	3%	Y		Y	Y	5	7.00	18.841%
Misc 70003	2.7% @ 55	Y	1	3%	Y		Y	Y		8.00	18.841%
Misc 70004	2.7% @ 55		1	3%	Y		Y	Y	5	8.00	18.841%
Misc 70102	2% @ 55		3	3%	Y		Y	Y	5	7.00	18.841%
Misc 70103	2.7% @ 55		3	3%	Y		Y	Y	5	8.00	18.841%
Misc 70401	2% @ 60		1	2%					3	7.00	18.841%
Fire 74001	3% @ 50		1	3%	Y	Y	Y	Y	5	9.00	22.392%
Fire 74101	3% @ 50		3	3%	Y	Y	Y		5	9.00	22.392%
Fire 74401	3% @ 50		1	2%	Y	Y		Y	3	9.00	22.392%
Police 75001	3% @ 50		1	3%	Y	Y	Y	Y	5	9.00	22.392%
Police 75101	3% @ 50		3	3%	Y	Y	Y		5	9.00	22.392%
Yuba Community College District											
Police 75001	2% @ 55		1	2%	Y	Y	Y		5	7.00	13.922%
Yuba County Water Agency											
Misc 70001	2% @ 55		1	2%	Y	Y			3	7.00	11.088%
Misc 70002	2% @ 55	Y	1	2%	Y	Y				7.00	11.088%
Yuba Sutter Transit Authority											
Misc 70001	2% @ 55		3	2%	Y	Y		Y	3	7.00	12.813%
Yuba, County of											
Misc 70001	2% @ 55		1	2%	Y	Y			3	7.00	12.782%
Misc 70002	2% @ 55	Y	1	2%						7.00	12.782%
Peace 77001	2% @ 50		1	2%		Y			3	9.00	15.476%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
Yucaipa Valley Water District											
Misc 70001	2% @ 60		1	2%	Y	Y				7.00	12.725%
Misc 70002	2% @ 60		1	2%	Y	Y				7.00	12.725%
Yucaipa, City of											
Misc 70001	2% @ 55		1	2%	Y	Y	Y		3	7.00	9.868%
Yucca Valley, Town of											
Misc 70001	2% @ 55		3	2%	Y	Y			3	7.00	14.552%
Misc 70002	2.7% @ 55		3	2%	Y	Y			3	8.00	14.552%
Yuima Municipal Water District											
Misc 70001	2% @ 55		1	2%	Y	Y			4	7.00	28.931%
Misc 70002	3% @ 60		1	2%	Y	Y			4	8.00	28.931%

Supplemental Information

Appendix A: List of Actuaries

Appendix B: References

Appendix C: Definitions

State Controller's Office Publication List

Acknowledgements

This Page Intentionally Left Blank

Appendix A – List of Actuaries

AON Consulting
707 Wilshire Blvd., Suite 5700
Los Angeles, CA 90017-3543
(213) 630-2900

Bartel Associates, LLC
441 Borel Avenue, Suite 445
San Mateo, CA 94402
(650) 377-1601

Block Consulting Actuaries
3601 Aviation Blvd., Suite 3080
Manhattan Beach, CA 90266-3758
(310) 643-5710

Buck Consultants
1801 Century Park East, Suite 500
Los Angeles, CA 90067
(310) 282-8232

Buck Consultants
2929 N. Central Avenue, Suite 1250
Phoenix, AZ 85012
(602) 864-3530

CalPERS Actuarial & Employer Services Division
400 Q Street
Sacramento, CA 95814
(916) 795-0646

Cheiron
1750 Tysons Blvd. Ste 1100
McLean, VA 22102
(703) 893-1456

Cheiron
8200 Greensboro Drive, Suite 1125
McLean, VA 22102
(703) 893-1456

Demsey, Fillinger & Associates
21006 Devonshire, Suite 205
Chatsworth, CA 91311-2386
(818) 718-1266

Diversified Investment Advisors
600 Montgomery Street
34th Floor
San Francisco, CA 94111
(415) 983-5423

EFI Actuaries
50 California Street, Suite 1500
San Francisco, CA 94111
(916) 449-9906

EFI Actuaries
980 9th Street, 6th Floor
Sacramento, CA 95814
(916) 449-9906

EFI Actuaries
1001 Connecticut Avenue, N.W.
Suite 315
Washington, DC 20036
(202) 785-4985

EFI Actuaries
1532 East McGraw Street
Seattle, WA 98112
(206) 328-8628

Epler Company
450 B Street, Suite 750
San Diego, CA 92101-8002
(619) 239-0831

FASCore, LLC
31 St. James Ave.
Boston, MA 02116-3700
(617) 603-0012

Gabriel, Roeder, Smith & Co.
4600 S. Ulster Street, Suite 700
Denver, CO 80237-2882
(303) 846-303

Gabriel, Roeder, Smith & Co.
7900 East Union Avenue, Suite 1100
Denver, CO 80237
(303) 217-7604

Milliman USA
111 S.W. Fifth Avenue, Suite 2900
Portland, OR 97204-3690
(503) 227-0634

Milliman USA
111 S.W. Fifth Avenue, Suite 3700
Portland, OR 97204-3690
(503) 227-0634

Appendix A
List of Actuaries
(Continued)

Milliman USA
650 California Street, 17th Floor
San Francisco, CA 94108-2702
(415) 403-1333

Milliman USA
1921 Gallows Road, Suite 900
Vienna, VA 22182
(703) 917-0143

Public Pension Professionals, Inc.
712 Wesley Way
Oakland, CA 94610
(510) 652-8420

Richard D. Kern
1626 Myrtle Avenue, Suite E
Eureka, CA 95501
(707) 443-1612

Towers Perrin
1925 Century Park East, Suite 1500
Los Angeles, CA 90067-2790
(310) 551-5600

Milliman USA
1301 Fifth Avenue, Suite 3800
Seattle, WA 98101-2605
(206) 624-7940

Prien Associates, Inc.
23151 Plaza Pointe Drive, Suite 180
Laguna Hills, CA 92653-1471
(949) 581-6282

Rael And Letson Consultans and Actuaries
378 Vintage Park Drive
Foster City, CA 94404-4813
(650) 341-3311

The Segal Company
120 Montgomery Street, Suite 500
San Francisco, CA 94104-4308
(415) 263-8200

Watson Wyatt & Company
345 California Street, Suite 1400
San Francisco, CA 94104-2612
(415) 733-4204

Appendix B – References

Bleakney, Thomas P., FSA, *Retirement Systems for Public Employees*, Richard D. Irwin, Inc., Homewood, IL, 1975.

Bill Horne Associates, *Report to Senate Committee on Public Employment and Retirement: California's Public Retirement Plans*, Volumes 1, 2, & 3, Bill Horne Associates, Walnut Creek, CA, September 1978.

Gauthier, Stephen J., *Governmental Accounting, Auditing, and Financial Reporting*, Government Finance Officers Association, Chicago, Illinois, 2005.

Jump, Bernard Jr., and Winklevoss & Associates, and Government Research Center, *The Future of State and Local Pensions*, Urban Institute, Washington, D.C., April 1981.

Legislative Analyst, State of California, *A Review of Retirement Systems Established Under the County Employees Law of 1937*, Legislative Analyst, Sacramento, CA, September 1979.

Litvak, Lawrence, *Pension Funds & Economic Renewal*, The Council of State Planning Agencies, Washington, D.C., 1981.

Municipal Finance Officers Association Committee on Public Employee Retirement Administration, *Public Employee Retirement Administration*, Municipal Finance Officers Association of the United States and Canada, Chicago, IL, 2001.

McGill, Dan M., *Fundamentals of Private Pensions*, Richard D. Irwin, Inc., Homewood, IL, 1975.

Rosenfield, Paul, CPA, *Accounting and Auditing for Employee Benefit Plans*, Warren, Gorham, and Lamont, Inc., Boston, MA, 1987.

Winklevoss, Howard F., and McGill, Dan M., *Public Pension Plans: Standards of Design, Funding, and Reporting*, Dow Jones-Irwin, Homewood, IL, 1979.

Governmental Accounting Standards Board of the Financial Accounting Foundation, *Statement No. 25 of the Governmental Accounting Standards Board, Financial Reporting for Defined Benefit Pension Plans and Note Disclosures for Defined Contribution Plans*, Norwalk, CT, November 1994.

Appendix B References (Continued)

Governmental Accounting Standards Board of the Financial Accounting Foundation, *Statement No. 26 of the Governmental Accounting Standards Board, Financial Reporting for Post-Employment Healthcare Plans Administered by Defined Benefit Pension Plans*, Norwalk, CT, November 1994.

Governmental Accounting Standards Board of the Financial Accounting Foundation, *Statement No. 27 of the Governmental Accounting Standards Board, Accounting for Pensions by State and Local Governmental Employers*, Norwalk, CT, November 1994.

Governmental Accounting Standards Board of the Financial Accounting Foundation, *Statement No. 34 of the Governmental Accounting Standards Board, Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments*, Norwalk, CT, June 1999.

Appendix C – Definitions

Accrued Benefits: The amount of a pension plan participant's benefit (whether vested or not) as of a specified date, determined in accordance with the terms of the pension plan and based on compensation (if applicable) and service to that date.[1]

Actuarial Accrued Liability: That portion, as determined by a particular actuarial cost method, of the actuarial present value of pension plan benefits and expenses that is not provided for by future normal costs.[2]

Actuarial Assumptions: Assumptions as to the occurrence of future events affecting pension costs, such as: mortality, withdrawal, disablement, and retirement; changes in compensation and government-provided pension benefits; rates of investment earnings and asset appreciation or depreciation; procedures used to determine the actuarial value of assets; characteristics of future entrants for open group actuarial cost methods; and other relevant items.[2]

Actuarial Basis: A basis used in computing the amount of contributions to be made periodically to a fund or account so that the total contributions plus the compounded earnings thereon will equal the required payments to be made out of the fund or account. The factors considered in arriving at the amount of these contributions include the length of time over which each contribution is to be held and the rate of return compounded on such contribution over its life.[1]

Actuarial Cost Method: A procedure for determining the actuarial present value of pension plan benefits and expenses and for developing an actuarially equivalent allocation of such value to time periods, usually in the form of a normal cost and an actuarial accrued liability.[2]

Actuarial Present Value (APV): The value of an amount or a series of amounts payable or receivable at various times, determined as of a given date by the application of a particular set of actuarial assumptions.[2]

Actuarial Update: An estimate or projection of the pension benefit obligation developed by using techniques and procedures considered necessary by the actuary. If conditions are relatively stable, only a few minor adjustments (such as an accrual of additional interest on the pension benefits since the valuation date, and addition of benefits earned during the year less benefits paid) may be sufficient. If there have been significant changes in one or more relevant factors (e.g., in the size or composition of the population covered by the public employees' retirement system (PERS), the procedures may be more extensive.[1]

Actuarial Valuation: A mathematical determination of the financial condition of a retirement plan. The actuarial valuation includes the computation of the present monetary value of benefits payable to present members and the present monetary value of future employer and employee contributions, giving effect to mortality among active and retired members and also to the rates of disability, retirement, withdrawal from service, salary, and interest.[3] CalPERS has used "Market Valuation" as a replacement.

Appendix C Definitions (continued)

Agent Multiple-Employer PERS: An aggregation of single-employer public employees' retirement systems with pooled administrative and investment functions (i.e., CalPERS acts as a common investment and administrative agent for each employer). Each entity participating in an agent multiple-employer PERS receives a separate actuarial valuation to determine its periodic contribution rate.[1]

Aggregate Actuarial Cost Method: A method by which the excess of the actuarial present value of projected benefits of the group included in an actuarial valuation over the actuarial value of assets is allocated on a level basis over the earnings or service of the group between the valuation date and the assumed exit date.[2] A schedule of funding progress is not required when this method is used because the method does not separately identify an actuarial liability.

Annual Covered Payroll (ACP): The active members' amount of annual payroll that is the basis for the contribution rates. This payroll amount usually excludes overtime pay and bonuses.

Annual Required Contribution (ARC): The employer's mandated contribution for the year, calculated in accordance with certain actuarial parameters.[1]

Assets Per Member: Total assets divided by total membership.

Attained Age Actuarial Cost Method: A method by which the excess of the actuarial present value of projected benefits over the actuarial accrued liability with respect to each individual included in an actuarial valuation is allocated on a level basis over the earning or service of the individual between the valuation date and the assumed exit date.[2]

Attribution: The process of assigning pension benefits or costs to periods of employee service.[1]

Benefits: Payments to which participants are entitled under a pension plan, including pension benefits, death benefits, and benefits due on termination of employment.[1]

Benefits Per Beneficiary: Total benefit payments divided by the sum of retired, disabled, and survivor members of the system.

Cost-Sharing Multiple-Employer PERS: A single plan with pooling (cost-sharing) arrangements for the participating employers. All risks, rewards, and costs, including benefit costs, are shared and are not attributed individually to employers. A single actuarial valuation covers all plan members and the same contribution rate structure applies to each employer.[2]

Defined Benefit Pension Plan: A pension plan with terms that specify the amount of pension benefits to be provided at a future date or after a certain period of time. The amount specified usually is a function of one or more factors, such as age, years of service, and compensation.[2]

Appendix C Definitions (continued)

Defined Contribution Pension Plan: A pension plan with terms that specify how contributions to a plan member's account are to be determined, rather than the amount of retirement income the member is to receive. The amounts a member receives depend only on the amount contributed to the member's account, earnings on investments of those contributions, and forfeitures of contributions made for other members that may be allocated to the member's account.[2]

Discount Rate: The rate used to adjust a series of future payments to reflect the time value of money. For the purpose of calculating the pension benefit obligation defined by Governmental Accounting Standards Board (GASB), this rate is equal to the estimated long-term rate of return on current and future investments of the pension plan.[1]

Deferred Retirement Option Program (DROP): An optional voluntary program that allows employees who are entitled to retire and receive benefits under an employer's defined benefit retirement to continue working and receive pay and benefits as an active employee while accumulating service pension payments in a DROP account.

Employer's Contributions: Contributions made in relation to the employer's annual required contributions (ARC).[4]

Entry Age Actuarial Cost Method: A method by which the actuarial present value of the projected benefits of each individual included in an actuarial valuation is allocated on a level basis over the earnings or service of the individual between entry age and assumed exit age.[2]

Employer Contribution Rates: Contribution rates as a percentage of covered payroll that were adopted by the board of the public retirement system. Data is provided for each tier applicable to the system.

Fair Value: The amount the plan could reasonably expect to receive for an investment in a current sale between a willing buyer and a willing seller – that is, other than in a forced or liquidation sale.[2]

Fiduciary Fund Type: The trust and agency funds used to account for assets held by a government unit in a trustee capacity or as an agent for individuals, private organizations, other government units, and/or other funds.

Frozen Entry Age Actuarial Cost Method: A method by which the excess of the actuarial present value of projected benefits of the group included in an actuarial valuation, over the sum of the actuarial value of assets plus the unfunded frozen actuarial accrued liability, is allocated on a level basis over the earnings or service of the group between the valuation date and the assumed exit date.[2]

Funded Pension Plan: A pension plan in which contributions are made and assets are accumulated to pay benefits to potential recipients before cash payments to recipients actually are required.[1]

Appendix C Definitions (continued)

Funding Policy: In the context of pension plans, the program for the amounts and timing of contributions to be made by the plan member, employer(s), and others to provide the benefits specified by pension plan contributing entities (for example, state government contributions to a local government plan).[2]

Funding Ratio: The actuarial value of benefit obligations accrued to date, compared with the pension plan assets, expressed as a percentage.[5]

Investment Return Assumption (Discount Rate): The rate used to adjust a series of future payments to reflect the time value of money.[4]

Level Dollar Amortization Method: The amount to be amortized is divided into equal dollar amounts, to be paid over a given number of years; part of each payment is interest and part is principal (similar to a mortgage payment on a building). As payroll can be expected to increase as a result of inflation, level dollar payments generally represent a decreasing percentage of payroll. In dollars adjusted for inflation, the payments can be expected to decrease over time.[4]

Level Percentage of Projected Payroll Amortization Method: Amortization payments are calculated so that they are a constant percentage of the projected payroll of active plan members over a given number of years. The dollar amount of the payments generally increases over time as payroll increases due to inflation. In dollars adjusted for inflation, the payments can be expected to remain level.[4]

Market Valuation: The term used by CalPERS to replace "Actuarial Valuation".

Non-Contributing Employers: In the context of pension disclosures for governments, employers that are not legally responsible for making contributions to a PERS but whose employees are covered by a PERS because of contributions made by another entity.[1]

Non-Employer Contributor: In the context of pension disclosures for governments, a government that makes contributions to a PERS to provide benefits to employees of another government (e.g., a state may make the employer's pension contribution for school districts in the state).[1]

Normal Cost: The portion of the actuarial present value of pension plan benefits and expenses allocated to a valuation year by the actuarial cost method. This amount does not include any payment related to an unfunded actuarial accrued liability. For plans financed in part by employee contributions, normal cost ordinarily refers to the total of employee contributions and employer normal cost.[1]

Open Group/Closed Group: Terms used to distinguish between two classes of actuarial cost methods. Under an open group actuarial cost method, actuarial present values associated with expected future entrants are

Appendix C Definitions (continued)

considered. Under a closed group actuarial cost method, actuarial present values associated with future entrants are not considered.[4]

Other Post-Employment Benefits (OPEB): Other post-employment healthcare benefits, regardless of the type of plan that provides them, and all post-employment benefits provided through a plan that does not provide retirement income, except benefits defined as special termination benefits in National Council Governmental Accounting (NCGA) Interpretation 8, Certain Pension Matters, as amended.[4]

Pay-As-You-Go Basis: A method of financing a pension plan by which the contributions to the plan are generally made at about the same time and in about the same amount as benefit payments and expenses coming due.[1]

Pension Contribution: The amount paid into a pension plan by an employer (or employee), pursuant to the terms of the plan, state law, actuarial calculations, or some other basis for determinations.[1]

Pension Liabilities: The amount recognized by an employer in a fund or in the general long-term debt account group for contributions to a pension plan that are less than pension expenditures/expenses.[4]

Pension Trust Fund: A fund held by a governmental entity in a trustee capacity for pension plan members, used to account for the accumulation of assets for the purpose of paying benefits when they become due in accordance with the terms of the plan. Also, a pension plan included in the financial reporting entity of the plan sponsor or a participating employer.[4]

Projected Benefit Liabilities: As used in Statement of Financial Accounting Standards (SFAS) No. 87, the actuarial present value as of a date, of all benefits attributed by the pension benefit formula to employee service rendered before that date. The projected benefit obligation is measured using assumptions as to future compensation levels if the pension benefit formula is based on those future compensation levels (pay-related, final-pay, final-average-pay, or career-average-pay plans).[1]

Ratio of Retired-to-Total: The sum of retired, disabled, and survivor members divided by total membership.

Single-Employer Plan: A plan that covers the current and former employees, including beneficiaries, of only one employer.[4]

Standardized Measure of the Pension Benefit Obligation: The actuarial present value of credited projected benefits produced by the projected unit credit actuarial cost method, prorated on service and other measurement requirements specified in GASB Statement No. 5 (superseded by GASB Statement No. 25).[2]

Trustee: A fiduciary holding property on behalf of another.[1]

Appendix C Definitions (continued)

Unit-Credit Actuarial Cost Method: A method by which the benefits (projected or unprojected) of each individual included in an actuarial valuation are allocated by a consistent formula to valuation years. The actuarial present value of benefits allocated to a valuation year is called the normal cost. The actuarial present value of benefits allocated to all periods prior to a valuation year is called the "actuarial accrued liability."[2]

Vested Benefit: A benefit for which the employer has an obligation to make payment even if an employee terminates; thus, the benefit is not contingent on an employee's future service.[1]

[1] Government Finance Officers Association, *Governmental Accounting, Auditing and Financial Reporting*; Chicago, Illinois, 2001.

[2] Governmental Accounting Standards Board, Statement No. 25, *Financial Reporting for Defined Benefit Pension Plans and Note Disclosures for Defined Contribution Plans,* Norwalk, Connecticut, November 1994.

[3] Municipal Finance Officers Association, *Public Employee Retirement Administration*; MFOA Committee on Public Employee Retirement Administration, Chicago, Illinois, November 1978.

[4] Governmental Accounting Standards Board, Statement No. 27, *Accounting for Pensions by State and Local Governmental Employers*, Norwalk, Connecticut, November 1994.

[5] Howard E. Winklevoss et al., *Public Pension Plans: Standards of Design, Funding, and Reporting* (Homewood, Illinois: Dow Jones-Irwin, 1979), p. 195.

California State Controller's Office Publication List

Reports published by the State Controller's Office on local government financial transactions are available from the offices listed below. These reports are also available at www.sco.ca.gov.

Division of Accounting and Reporting

Assessed Valuation Annual Report

Cities Annual Report

Community Redevelopment Agencies Annual Report

Counties Annual Report

Public Retirement Systems Annual Report

Special Districts Annual Report

Streets and Roads Annual Report

Transit Operators and Non-Transit Claimants Annual Report

Transportation Planning Agencies Annual Report

Mail request to: **Division of Accounting and Reporting**
Local Government Reporting Section
P.O. Box 942850
Sacramento, CA 94250
Phone: (916) 445-5153

Division of Audits

Annual Financial Report of California K-12 Schools

Mail request to: **Division of Audits**
Financial Audits Bureau
P.O. Box 942850
Sacramento, CA 94250
Phone: (916) 324-8907

STATE OF CALIFORNIA

Office of the State Controller

John Chiang
State Controller

Executive Office

Collin Wong-Martinusen
Chief of Staff

John Hiber
Chief Operating Officer

Division of Accounting and Reporting

Michael J. Havey
Division Chief

George Lolas
Assistant Division Chief

Priscilla Moss
Bureau Chief of Local Government Policy and Reporting

Local Government Reporting Section

Jutta Wiechec
Section Manager

Staff:

Sam Au
John Bodolay
Wendy Dear
Ryan Dibble
Thi Dinh
Chi Ha
Wesley Keller
Erin Leight
Betty Ling
Susan Tsushima
Barbara Williams
Jason Xiao

Editors:
Terrie Chrysler
Estelle Manticas