

March 2015

**STATEMENT of GENERAL FUND
CASH RECEIPTS and DISBURSEMENTS**



BETTY T. YEE
California State Controller



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California State Controller

April 10, 2015

Users of the Statement of General Fund Cash Receipts and Disbursements:

Enclosed is the Statement of General Fund Cash Receipts and Disbursements for the period July 1, 2014, through March 31, 2015. This statement reflects the State of California's General Fund cash position and compares actual receipts and disbursements for the 2014-15 fiscal year to cash flow estimates prepared by the Department of Finance (DOF) for the 2014-15 Budget Act. The statement is prepared in compliance with Provision 7 of Budget Act item 0840-001-0001, using records compiled by the State Controller. Prior year actual amounts are also displayed for comparative purposes.

Attachment A compares actual receipts and disbursements for the 2014-15 fiscal year to cash flow estimates published in the 2015-16 Governor's Budget. These cash flow estimates are predicated on projections and assumptions made by the DOF in preparation of the 2015-16 Governor's Budget.

Attachment B compares actual receipts and disbursements for the 2014-15 fiscal year to cash flow estimates prepared by the Department of Finance based upon the 2014-15 Budget Act.

These statements are also available on the Internet at the State Controller's website at www.sco.ca.gov under the category Monthly Financial Reports.

Any questions concerning this report may be directed to Casandra Moore-Hudnall, Division Chief of Accounting and Reporting, by telephone at (916) 445-5834.

Sincerely,
Original signed by:

BETTY T. YEE
California State Controller

STATEMENT OF GENERAL FUND CASH RECEIPTS AND DISBURSEMENTS
A Comparison of Actual to 2015-16 Governor's Budget Estimates
(Amounts in thousands)

	July 1 through March 31				
	2015		Actual Over or (Under) Estimate		2014
	Actual	Estimate (a)	Amount	%	Actual
GENERAL FUND BEGINNING CASH BALANCE	\$ 1,921,629	\$ 1,921,629	\$ -	-	\$ -
Add Receipts:					
Revenues	73,163,899	71,641,972	1,521,927 (e)	2.1	66,204,424
Nonrevenues	1,802,179	1,817,615	(15,436)	(0.8)	1,774,614
Total Receipts	74,966,078	73,459,587	1,506,491	2.1	67,979,038
Less Disbursements:					
State Operations	23,003,539	23,285,654	(282,115)	(1.2)	19,519,296
Local Assistance	66,624,085	65,647,867	976,218	1.5	63,263,514
Capital Outlay	153,125	195,403	(42,278)	(21.6)	137,740
Nongovernmental	2,174,258	2,153,301	20,957	1.0	(654,377)
Total Disbursements	91,955,007	91,282,225	672,782	0.7	82,266,173
Receipts Over / (Under) Disbursements	(16,988,929)	(17,822,638)	833,709	-	(14,287,135)
Net Increase / (Decrease) in Temporary Loans	15,067,300	15,901,009	(833,709)	(5.2)	14,287,135
GENERAL FUND ENDING CASH BALANCE	-	-	-		-
Special Fund for Economic Uncertainties	-	-	-	-	-
TOTAL CASH	\$ -	\$ -	\$ -		\$ -
BORROWABLE RESOURCES					
Available Borrowable Resources	\$ 31,072,979	\$ 27,775,126	\$ 3,297,853 (f)(g)	11.9	\$ 28,997,348
Outstanding Loans (b)	15,067,300	15,901,009	(833,709)	(5.2)	16,722,000
Unused Borrowable Resources	<u>\$ 16,005,679</u>	<u>\$ 11,874,117</u>	<u>\$ 4,131,562</u>	34.8	<u>\$ 12,275,348</u>

General Note:

This report is based upon funded cash. Funded cash is cash reported to and recorded in the records of the State Controller's Office. Amounts reported as funded cash may differ from amounts in other reports to the extent there are timing differences in the recording of in-transit items.

Footnotes:

- A Statement of Estimated Cash Flow for the 2014-15 fiscal year was prepared by the Department of Finance for the 2015-16 Governor's Budget. Any projections or estimates are set forth as such and not as representation of facts.
- Outstanding loan balance of \$15.1 billion is comprised of \$12.3 billion of internal borrowing and \$2.8 billion of external borrowing. Current balance is comprised of \$0.0 billion carried forward from June 30, 2014, plus current year Net Increase/(Decrease) in Temporary Loans of \$15.1 billion.
- Negative amounts are the result of repayments received that are greater than disbursements made.
- Debt Service amounts are net of offsets such as federal subsidies and reimbursements from other sources. To the extent that these offsets do not occur when anticipated, there can be variances between actuals and estimates on a month-to-month basis.
- Includes (\$343.3) million one-time adjustment for an under-allocation of sales and use tax due to local government in prior fiscal years for Public Safety and Local Revenue Realignment.
- On September 23, 2014, \$2.8 billion of Revenue Anticipation Notes (RANs) proceeds were received.
- In September, \$1.6 billion was transferred from the General Fund to the Budget Stabilization Account (BSA). This balance in the BSA is included in the Available Borrowable Resources. In addition, \$1.6 billion was transferred to the Deficit Recovery Fund to retire economic recovery bonds. This expenditure is reflected in State Operations, General Government.

SCHEDULE OF CASH RECEIPTS

(Amounts in thousands)

	Month of March		July 1 through March 31				
	2015	2014	2015		2014		
			Actual	Estimate (a)	Actual Over or (Under) Estimate		Actual
				Amount	%		
REVENUES							
Alcoholic Beverage Excise Tax	\$ 7,045	\$ 31,025	\$ 272,906	\$ 276,584	\$ (3,678)	(1.3)	\$ 267,474
Corporation Tax	1,556,850	1,500,637	5,562,901	5,412,824	150,077	2.8	4,339,438
Cigarette Tax	1,736	6,226	65,728	64,918	810	1.2	64,834
Estate, Inheritance, and Gift Tax	183	127	2,325	1,569	756	48.2	6,233
Insurance Companies Tax	192,851	170,392	1,414,191	1,393,666	20,525	1.5	1,317,493
Personal Income Tax	3,326,264	2,937,557	48,062,203	47,005,834	1,056,369	2.2	42,810,580
Retail Sales and Use Taxes	1,654,566	1,677,436	16,999,835	16,753,366	246,469 (e)	1.5	16,359,607
Vehicle License Fees	11	98	132	91	41	45.1	1,764
Pooled Money Investment Interest	2,401	2,148	12,207	12,175	32	0.3	17,088
Not Otherwise Classified	74,465	80,294	771,471	720,945	50,526	7.0	1,019,913
Total Revenues	6,816,372	6,405,940	73,163,899	71,641,972	1,521,927	2.1	66,204,424
NONREVENUES							
Transfers from Special Fund for Economic Uncertainties	-	-	621,400	621,400	-	-	-
Transfers from Other Funds	14,601	6,208	336,439	451,941	(115,502)	(25.6)	908,340
Miscellaneous	77,514	57,877	844,340	744,274	100,066	13.4	866,274
Total Nonrevenues	92,115	64,085	1,802,179	1,817,615	(15,436)	(0.8)	1,774,614
Total Receipts	\$ 6,908,487	\$ 6,470,025	\$ 74,966,078	\$ 73,459,587	\$ 1,506,491	2.1	\$ 67,979,038

See notes on page A1.

SCHEDULE OF CASH DISBURSEMENTS

(Amounts in thousands)

	Month of March		July 1 through March 31				
	2015	2014	Actual	Estimate (a)	Actual Over or (Under) Estimate		2014 Actual
					Amount	%	
STATE OPERATIONS (c)							
Legislative/Judicial/Executive	\$ 97,523	\$ 85,879	\$ 1,169,835	\$ 1,157,366	\$ 12,469	1.1	\$ 1,253,827
Business, Consumer Services and Housing	2,234	1,430	17,713	15,448	2,265	14.7	13,002
Transportation	4	42	39	25	14	56.0	506
Resources	99,250	91,120	1,074,732	1,073,299	1,433	0.1	866,013
Environmental Protection Agency	6,692	2,922	33,548	41,172	(7,624)	(18.5)	30,532
Health and Human Services:							
Health Care Services and Public Health	5,483	8,288	221,778	220,504	1,274	0.6	221,657
Department of State Hospitals	118,579	105,214	1,147,094	1,147,871	(777)	(0.1)	1,023,290
Other Health and Human Services	12,998	39,634	382,140	515,168	(133,028)	(25.8)	466,775
Education:							
University of California	228,496	217,426	2,305,701	2,305,701	-	-	2,197,457
State Universities and Colleges	209,016	195,998	2,257,639	2,280,886	(23,247)	(1.0)	1,899,185
Other Education	18,009	19,888	152,467	156,980	(4,513)	(2.9)	142,964
Dept. of Corrections and Rehabilitation	834,847	727,987	7,299,870	7,319,427	(19,557)	(0.3)	6,545,042
Governmental Operations	50,710	84,961	566,450	546,151	20,299	3.7	524,826
General Government	179,799	153,834	3,465,268	3,449,632	15,636	(g) 0.5	1,696,455
Public Employees Retirement System	(193,011)	(159,791)	(90,777)	(84,680)	(6,097)	7.2	(48,740)
Debt Service (d)	546,638	607,160	3,010,810	3,149,960	(139,150)	(4.4)	2,726,773
Interest on Loans	3,852	1,835	(10,768)	(9,256)	(1,512)	16.3	(40,268)
Total State Operations	2,221,119	2,183,827	23,003,539	23,285,654	(282,115)	(1.2)	19,519,296
LOCAL ASSISTANCE (c)							
Public Schools - K-12	4,517,136	3,835,624	34,862,067	34,583,470	278,597	0.8	33,137,399
Community Colleges	506,218	296,514	3,880,727	4,085,678	(204,951)	(5.0)	3,456,001
Debt Service-School Building Bonds	-	-	-	-	-	-	-
Contributions to State Teachers' Retirement System	-	-	968,957	968,957	-	-	870,541
Other Education	265,828	279,376	2,136,858	2,254,908	(118,050)	(5.2)	1,546,425
School Facilities Aid	-	-	-	-	-	-	-
Dept. of Corrections and Rehabilitation	1,521	229	205,582	212,282	(6,700)	(3.2)	167,500
Dept. of Alcohol and Drug Program	-	(557)	210	210	-	-	(1,357)
Health Care Services and Public Health:							
Medical Assistance Program	1,701,632	1,515,070	15,097,394	14,312,598	784,796	5.5	14,155,335
Other Health Care Services/Public Health	10,905	(2,499)	134,438	149,928	(15,490)	(10.3)	58,069
Developmental Services - Regional Centers	222,255	170,053	2,642,003	2,478,715	163,288	6.6	2,511,253
Department of State Hospitals	-	-	-	-	-	-	-
Dept. of Social Services:							
SSI/SSP/IHSS	434,775	496,687	3,922,063	3,826,494	95,569	2.5	3,896,521
CalWORKs	1,520	109,312	317,834	245,223	72,611	29.6	1,246,814
Other Social Services	42,590	38,643	530,166	465,198	64,968	14.0	545,482
Tax Relief	-	-	207,878	213,681	(5,803)	(2.7)	210,867
Other Local Assistance	84,627	76,113	1,717,908	1,850,525	(132,617)	(7.2)	1,462,664
Total Local Assistance	7,789,007	6,814,565	66,624,085	65,647,867	976,218	1.5	63,263,514

See notes on page A1.

(Continued)

SCHEDULE OF CASH DISBURSEMENTS (Continued)

(Amounts in thousands)

	Month of March		July 1 through March 31				2014 Actual
	2015	2014	Actual	Estimate (a)	Actual Over or (Under) Estimate		
					Amount	%	
CAPITAL OUTLAY	3,280	4,095	153,125	195,403	(42,278)	(21.6)	137,740
NONGOVERNMENTAL (c)							
Transfer to Special Fund for Economic Uncertainties	-	-	-	-	-	-	122,900
Transfer to Budget Stabilization Account	-	-	1,606,422	1,606,422	-	(g)	-
Transfer to Other Funds	35,000	30,000	837,687	913,198	(75,511)	(8.3)	492,199
Transfer to Revolving Fund	1	(2,064)	7,474	1,573	5,901	375.1	5,014
Advance:							
MediCal Provider Interim Payment	-	-	-	-	-	-	(1,000,000)
State-County Property Tax Administration Program	40,476	(6,197)	79,269	21,730	57,539	264.8	2,344
Social Welfare Federal Fund	29,000	28,001	(72,821)	(105,849)	33,028	(31.2)	9,751
Local Governmental Entities	-	-	(1,161)	(1,161)	-	-	29,087
Tax Relief and Refund Account	-	-	-	-	-	-	-
Counties for Social Welfare	-	-	(282,612)	(282,612)	-	-	(315,672)
Total Nongovernmental	104,477	49,740	2,174,258	2,153,301	20,957	1.0	(654,377)
Total Disbursements	\$ 10,117,883	\$ 9,052,227	\$ 91,955,007	\$ 91,282,225	\$ 672,782	0.7	\$ 82,266,173
TEMPORARY LOANS							
Special Fund for Economic Uncertainties	\$ -	\$ -	\$ 449,700	\$ 449,700	\$ -	-	\$ 122,900
Budget Stabilization Account	-	-	1,606,422	1,606,422	-	(g)	-
Outstanding Registered Warrants Account	-	-	-	-	-	-	-
Other Internal Sources	3,209,396	2,582,202	10,211,178	11,044,887	(833,709)	(7.5)	8,664,235
Revenue Anticipation Notes	-	-	2,800,000	2,800,000	-	(f)	5,500,000
Net Increase / (Decrease) Loans	3,209,396	\$ 2,582,202	\$ 15,067,300	\$ 15,901,009	\$ (833,709)	(5.2)	\$ 14,287,135

See notes on page A1.

(Concluded)

COMPARATIVE STATEMENT OF REVENUES RECEIVED
All Governmental Cost Funds
(Amounts in thousands)

	July 1 through March 31			
	General Fund		Special Funds	
	2015	2014	2015	2014
MAJOR TAXES, LICENSES, AND INVESTMENT INCOME:				
Alcoholic Beverage Excise Taxes	\$ 272,906	\$ 267,474	\$ -	\$ -
Corporation Tax	5,562,901	4,339,438	-	-
Cigarette Tax	65,728	64,834	572,155	564,055
Estate, Inheritance, and Gift Tax	2,325	6,233	-	4
Insurance Companies Tax	1,414,191	1,317,493	1,023,148	251,970
Motor Vehicle Fuel Tax:				
Gasoline Tax	-	-	4,050,432	4,256,834
Diesel & Liquid Petroleum Gas	-	-	243,295	239,086
Jet Fuel Tax	-	-	2,038	2,467
Vehicle License Fees	132	1,764	1,715,721	1,621,870
Motor Vehicle Registration and Other Fees	-	-	3,213,286	3,135,899
Personal Income Tax	48,062,203	42,810,580	862,184	768,027
Retail Sales and Use Taxes	16,999,835	16,359,607	10,766,739	10,056,710
Pooled Money Investment Interest	12,207	17,088	131	109
Total Major Taxes, Licenses, and Investment Income	72,392,428	65,184,511	22,449,129	20,897,031
NOT OTHERWISE CLASSIFIED:				
Alcoholic Beverage License Fee	2,212	2,407	40,747	39,082
Electrical Energy Tax	-	-	398,476	411,521
Private Rail Car Tax	8,922	8,208	-	-
Penalties on Traffic Violations	-	-	44,238	45,865
Health Care Receipts	6,962	9,232	-	-
Revenues from State Lands	256,822	314,406	-	-
Abandoned Property	(121,928)	(31,730)	-	-
Trial Court Revenues	34,292	36,201	1,082,482	1,112,808
Horse Racing Fees	936	844	9,162	9,413
Cap and Trade	-	-	864,241	406,000
Miscellaneous	583,253	680,345	7,749,931	8,143,883
Not Otherwise Classified	771,471	1,019,913	10,189,277	10,168,572
Total Revenues, All Governmental Cost Funds	\$ 73,163,899	\$ 66,204,424	\$ 32,638,406	\$ 31,065,603

See notes on page A1.

STATEMENT OF GENERAL FUND CASH RECEIPTS AND DISBURSEMENTS
A Comparison of Actual to 2014-15 Budget Act
(Amounts in thousands)

	July 1 through March 31				
	2015				2014
	Actual	Estimate (a)	Actual Over or (Under) Estimate		Actual
			Amount	%	
GENERAL FUND BEGINNING CASH BALANCE	\$ 1,921,629	\$ 1,921,629	\$ -	-	\$ -
Add Receipts:					
Revenues	73,163,899	69,261,118	3,902,781	(e) 5.6	66,204,424
Nonrevenues	1,802,179	1,432,536	369,643	25.8	1,774,614
Total Receipts	74,966,078	70,693,654	4,272,424	6.0	67,979,038
Less Disbursements:					
State Operations	23,003,539	23,289,392	(285,853)	(1.2)	19,519,296
Local Assistance	66,624,085	66,932,635	(308,550)	(0.5)	63,263,514
Capital Outlay	153,125	157,950	(4,825)	(3.1)	137,740
Nongovernmental	2,174,258	2,120,015	54,243	2.6	(654,377)
Total Disbursements	91,955,007	92,499,992	(544,985)	(0.6)	82,266,173
Receipts Over / (Under) Disbursements	(16,988,929)	(21,806,338)	4,817,409	(22.1)	(14,287,135)
Net Increase / (Decrease) in Temporary Loans	15,067,300	19,884,709	(4,817,409)	(24.2)	14,287,135
GENERAL FUND ENDING CASH BALANCE	-	-	-	-	-
Special Fund for Economic Uncertainties	-	-	-	-	-
TOTAL CASH	\$ -	\$ -	\$ -	-	\$ -
BORROWABLE RESOURCES					
Available Borrowable Resources	\$ 31,072,979	\$ 26,869,415	\$ 4,203,564	(f)(g) 15.6	\$ 28,997,348
Outstanding Loans (b)	15,067,300	19,884,709	(4,817,409)	(24.2)	16,722,000
Unused Borrowable Resources	\$ 16,005,679	\$ 6,984,706	\$ 9,020,973	129.2	\$ 12,275,348

General Note:

This report is based upon funded cash. Funded cash is cash reported to and recorded in the records of the State Controller's Office. Amounts reported as funded cash may differ from amounts in other reports to the extent there are timing differences in the recording of in-transit items.

Footnotes:

- (a) A Statement of Estimated Cash Flow for the 2014-15 fiscal year was prepared by the Department of Finance for the 2014-15 Budget Act. Any projections or estimates are set forth as such and not as representation of facts.
- (b) Outstanding loan balance of \$15.1 billion is comprised of \$12.3 billion of internal borrowing and \$2.8 billion of external borrowing. Current balance is comprised of \$0.0 billion carried forward from June 30, 2014, plus current year Net Increase/(Decrease) in Temporary Loans of \$15.1 billion.
- (c) Negative amounts are the result of repayments received that are greater than disbursements made.
- (d) Debt Service amounts are net of offsets such as federal subsidies and reimbursements from other sources. To the extent that these offsets do not occur when anticipated, there can be variances between actuals and estimates on a month-to-month basis.
- (e) Includes (\$343.3) million one-time adjustment for an under-allocation of sales and use tax due to local government in prior fiscal years for Public Safety and Local Revenue Realignment.
- (f) On September 23, 2014, \$2.8 billion of Revenue Anticipation Notes (RANs) proceeds were received.
- (g) In September, \$1.6 billion was transferred from the General Fund to the Budget Stabilization Account (BSA). This balance in the BSA is included in the Available Borrowable Resources. In addition, \$1.6 billion was transferred to the Deficit Recovery Fund to retire economic recovery bonds. This expenditure is reflected in State Operations, General Government.

SCHEDULE OF CASH RECEIPTS

(Amounts in thousands)

	Month of March		July 1 through March 31				
	2015	2014	Actual	Estimate (a)	Actual Over or (Under) Estimate		2014 Actual
					Amount	%	
REVENUES							
Alcoholic Beverage Excise Tax	\$ 7,045	\$ 31,025	\$ 272,906	\$ 268,985	\$ 3,921	1.5	\$ 267,474
Corporation Tax	1,556,850	1,500,637	5,562,901	4,212,909	1,349,992	32.0	4,339,438
Cigarette Tax	1,736	6,226	65,728	62,954	2,774	4.4	64,834
Estate, Inheritance, and Gift Tax	183	127	2,325	-	2,325	-	6,233
Insurance Companies Tax	192,851	170,392	1,414,191	1,328,943	85,248	6.4	1,317,493
Personal Income Tax	3,326,264	2,937,557	48,062,203	45,313,364	2,748,839	6.1	42,810,580
Retail Sales and Use Taxes	1,654,566	1,677,436	16,999,835	17,234,775	(234,940) (e)	(1.4)	16,359,607
Vehicle License Fees	11	98	132	-	132	-	1,764
Pooled Money Investment Interest	2,401	2,148	12,207	14,188	(1,981)	(14.0)	17,088
Not Otherwise Classified	74,465	80,294	771,471	825,000	(53,529)	(6.5)	1,019,913
Total Revenues	6,816,372	6,405,940	73,163,899	69,261,118	3,902,781	5.6	66,204,424
NONREVENUES							
Transfers from Special Fund for Economic Uncertainties	-	-	621,400	621,400	-	-	-
Transfers from Other Funds	14,601	6,208	336,439	215,621	120,818	56.0	908,340
Miscellaneous	77,514	57,877	844,340	595,515	248,825	41.8	866,274
Total Nonrevenues	92,115	64,085	1,802,179	1,432,536	369,643	25.8	1,774,614
Total Receipts	\$ 6,908,487	\$ 6,470,025	\$ 74,966,078	\$ 70,693,654	\$ 4,272,424	6.0	\$ 67,979,038

See notes on page B1.

SCHEDULE OF CASH DISBURSEMENTS

(Amounts in thousands)

	Month of March		July 1 through March 31				
			2015		2014		
	2015	2014	Actual	Estimate (a)	Actual Over or (Under) Estimate	Actual	
				Amount	%		
STATE OPERATIONS (c)							
Legislative/Judicial/Executive	\$ 97,523	\$ 85,879	\$ 1,169,835	\$ 1,121,854	\$ 47,981	4.3	\$ 1,253,827
Business, Consumer Services and Housing	2,234	1,430	17,713	14,516	3,197	22.0	13,002
Transportation	4	42	39	-	39	-	506
Resources	99,250	91,120	1,074,732	987,950	86,782	8.8	866,013
Environmental Protection Agency	6,692	2,922	33,548	41,022	(7,474)	(18.2)	30,532
Health and Human Services:							
Health Care Services and Public Health	5,483	8,288	221,778	225,227	(3,449)	(1.5)	221,657
Department of State Hospitals	118,579	105,214	1,147,094	1,056,911	90,183	8.5	1,023,290
Other Health and Human Services	12,998	39,634	382,140	469,311	(87,171)	(18.6)	466,775
Education:							
University of California	228,496	217,426	2,305,701	2,302,181	3,520	0.2	2,197,457
State Universities and Colleges	209,016	195,998	2,257,639	2,223,249	34,390	1.5	1,899,185
Other Education	18,009	19,888	152,467	171,007	(18,540)	(10.8)	142,964
Dept. of Corrections and Rehabilitation	834,847	727,987	7,299,870	6,860,018	439,852	6.4	6,545,042
Governmental Operations	50,710	84,961	566,450	516,303	50,147	9.7	524,826
General Government	179,799	153,834	3,465,268	3,830,809	(365,541)	(9.5)	1,696,455
Public Employees Retirement System	(193,011)	(159,791)	(90,777)	(52,238)	(38,539)	73.8	(48,740)
Debt Service (d)	546,638	607,160	3,010,810	3,481,594	(470,784)	(13.5)	2,726,773
Interest on Loans	3,852	1,835	(10,768)	39,678	(50,446)	(127.1)	(40,268)
Total State Operations	2,221,119	2,183,827	23,003,539	23,289,392	(285,853)	(1.2)	19,519,296
LOCAL ASSISTANCE (c)							
Public Schools - K-12	4,517,136	3,835,624	34,862,067	35,210,435	(348,368)	(1.0)	33,137,399
Community Colleges	506,218	296,514	3,880,727	3,803,861	76,866	2.0	3,456,001
Debt Service-School Building Bonds	-	-	-	-	-	-	-
Contributions to State Teachers' Retirement System	-	-	968,957	968,957	-	-	870,541
Other Education	265,828	279,376	2,136,858	2,525,820	(388,962)	(15.4)	1,546,425
School Facilities Aid	-	-	-	-	-	-	-
Dept. of Corrections and Rehabilitation	1,521	229	205,582	218,159	(12,577)	(5.8)	167,500
Dept. of Alcohol and Drug Program	-	(557)	210	-	210	-	(1,357)
Health Care Services and Public Health:							
Medical Assistance Program	1,701,632	1,515,070	15,097,394	14,325,665	771,729	5.4	14,155,335
Other Health Care Services/Public Health	10,905	(2,499)	134,438	50,991	83,447	163.7	58,069
Developmental Services - Regional Centers	222,255	170,053	2,642,003	2,525,226	116,777	4.6	2,511,253
Department of State Hospitals	-	-	-	-	-	-	-
Dept. of Social Services:							
SSI/SSP/IHSS	434,775	496,687	3,922,063	4,004,277	(82,214)	(2.1)	3,896,521
CalWORKs	1,520	109,312	317,834	443,035	(125,201)	(28.3)	1,246,814
Other Social Services	42,590	38,643	530,166	591,793	(61,627)	(10.4)	545,482
Tax Relief	-	-	207,878	209,870	(1,992)	(0.9)	210,867
Other Local Assistance	84,627	76,113	1,717,908	2,054,546	(336,638)	(16.4)	1,462,664
Total Local Assistance	7,789,007	6,814,565	66,624,085	66,932,635	(308,550)	(0.5)	63,263,514

See notes on page B1.

(Continued)

SCHEDULE OF CASH DISBURSEMENTS (Continued)

(Amounts in thousands)

	Month of March		July 1 through March 31				2014 Actual
	2015	2014	Actual	Estimate (a)	Actual Over or (Under) Estimate		
					Amount	%	
CAPITAL OUTLAY	3,280	4,095	153,125	157,950	(4,825)	(3.1)	137,740
NONGOVERNMENTAL (c)							
Transfer to Special Fund for Economic Uncertainties	-	-	-	-	-	-	122,900
Transfer to Budget Stabilization Account	-	-	1,606,422	1,606,422	- (g)	-	-
Transfer to Other Funds	35,000	30,000	837,687	787,726	49,961	6.3	492,199
Transfer to Revolving Fund	1	(2,064)	7,474	-	7,474	-	5,014
Advance:							
MediCal Provider Interim Payment	-	-	-	-	-	-	(1,000,000)
State-County Property Tax Administration Program	40,476	(6,197)	79,269	-	79,269	-	2,344
Social Welfare Federal Fund	29,000	28,001	(72,821)	-	(72,821)	-	9,751
Local Governmental Entities	-	-	(1,161)	-	(1,161)	-	29,087
Tax Relief and Refund Account	-	-	-	-	-	-	-
Counties for Social Welfare	-	-	(282,612)	(274,133)	(8,479)	3.1	(315,672)
Total Nongovernmental	104,477	49,740	2,174,258	2,120,015	54,243	2.6	(654,377)
Total Disbursements	\$ 10,117,883	\$ 9,052,227	\$ 91,955,007	\$ 92,499,992	\$ (544,985)	(0.6)	\$ 82,266,173
TEMPORARY LOANS							
Special Fund for Economic Uncertainties	\$ -	\$ -	\$ 449,700	\$ 449,700	\$ -	-	\$ 122,900
Budget Stabilization Account	-	-	1,606,422	1,606,422	- (g)	-	-
Outstanding Registered Warrants Account	-	-	-	-	-	-	-
Other Internal Sources	3,209,396	2,582,202	10,211,178	15,028,587	(4,817,409)	(32.1)	8,664,235
Revenue Anticipation Notes	-	-	2,800,000	2,800,000	- (f)	-	5,500,000
Net Increase / (Decrease) Loans	3,209,396	\$ 2,582,202	\$ 15,067,300	\$ 19,884,709	\$ (4,817,409)	(24.2)	\$ 14,287,135

See notes on page B1.

(Concluded)