

# STEVE WESTLY

California State Controller

## **Notice to Holders of Unclaimed Property – December 2004 New Law Change – Effective January 1, 2005**

Assembly Bill (AB) 2530, which becomes effective on January 1, 2005, provides holders of unclaimed property with the ability to register securities in uncertificated form in the name of the Controller. This will allow the holder to remit the shares to the State Controller's Office (SCO) by use of Depository Trust Company (DTC) book entry directly to the SCO's broker account. Prior to AB 2530, holders were required to provide a duplicate stock certificate to the SCO. Holders now have the option of providing a duplicate certificate or registering in uncertificated form.

For additional information and specific instructions, please go to the following link: [www.sco.ca.gov/col/ucp/remitsec.pdf](http://www.sco.ca.gov/col/ucp/remitsec.pdf).