



# Controller Betty T. Yee

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## Controller Releases June 2010 Cash Figures

**SACRAMENTO** – State Controller John Chiang today released his monthly report covering California's cash balance, receipts and disbursements in June. The month's revenues were below the Governor's May Revision estimates by \$54.6 million, or 0.5 percent.

"California's cash position is stable today, but that could be short-lived," said Chiang. "The Governor and Legislature's lack of urgency in adopting an honest budget could pave the way to a completely avoidable cash crisis later this year."

Personal income tax revenues were \$333 million better (6.1%) than anticipated. Corporate taxes were down \$156 million (-7.5%), and sales taxes dropped \$153 million (-5.7%).

Expenditures were running \$1.36 billion behind estimates through June 30. The State's \$9.9 billion cash deficit is being covered entirely by internal borrowing.

June 2010's [financial statement](#) and the [summary analysis](#) can found on the Controller's Web site at [www.sco.ca.gov](http://www.sco.ca.gov).

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